

**GLOBAL
CHINESE
ART
AUCTION
MARKET
REPORT
2016**

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Foreword

artnet and the China Association of Auctioneers (CAA) are pleased to present the fifth edition of the *Global Chinese Art Auction Market Report*, offering an in-depth look at the market for Chinese art and antiques in 2016.

In a continued effort to present the most accurate representation of the auction market in China, artnet and the CAA have once again come together to produce a definitive study, which only these two trusted organizations can provide.

The *Global Chinese Art Auction Market Report* is the only report of its kind to publish auction results from mainland China that have been vetted by a third-party organization with insider knowledge on the state of the market. The 2016 edition of the report continues to examine the global sale of Chinese art and antiques, upholding its quality and accuracy, with the goal of creating a new standard of transparency.

In 2016, auction sales of Chinese art and antiques totaled \$6.7 billion (¥46.6 billion) worldwide, more than one-third of the size of the global art auction market. After five years of fluctuation, mainland China's art market began to show signs of maturity, as the market prioritized quality over quantity. The sales of Chinese art and antiques overseas, however, saw its first significant decline since 2012, mirroring the overall market contraction abroad.

By providing detailed analysis of reliable market data, coupled with a macro-level view of global art and economics, the report aims to foster a deeper understanding of this fascinating market, which continues to be one of the most interesting developments in modern art auction history.

artnet and the CAA would like to express our sincere appreciation to all who have made this report possible.

About artnet

artnet is the leading place to buy, sell, and research fine art, design, and decorative art online.

artnet was founded in 1989 with the goal of bringing transparency to the art world. In the past, the lack of objective price information created a barrier for buyers and hindered the market from growing. The art world has always been international, however, it has been historically managed locally in relatively inefficient markets by tens of thousands of geographically disparate art dealers, galleries, auction houses, book publishers, museums, and collectors.

For over 27 years, artnet has worked to revolutionize the market. Providing a range of services to connect buyers and sellers online, and offering a suite of valuation tools to make market information accessible, artnet has shaped the way people collect art today.

The Price Database transformed the art world by providing a global standard of price comparison. The database includes over 11 million art auction results dating back to 1985, compiled from more than 1,700 auction houses from around the world.

Another pillar of the business is the Gallery Network, which was introduced in 1995. The largest network of its kind, this product offers the world's most comprehensive overview of artworks available for sale.

In 2008, the company launched artnet Auctions, the first online auctions platform dedicated to buying and selling Modern and contemporary paintings, prints, photographs, sculpture, and more. This platform provides a unique collecting experience, with 24/7 bidding, instant turnaround, and lower commissions.

In 2012, artnet launched a 24-hour global art newswire: artnet News. Serving as a one-stop platform for the events, trends, and people that shape the art market and global industry, artnet News provides up-to-the-minute analysis and expert commentary. Following its success, artnet News China was launched in March 2015, delivering the same high-quality, timely content in Chinese—publishing original news for the local and regional Chinese-speaking audience.

Today, artnet is the undisputed leader of the art world online. As the market continues to evolve and expand, the company is committed to bring its legacy, years of industry experience, and the greatest amount of transparency to the global art community.

About the China Association of Auctioneers (CAA)

The China Association of Auctioneers (CAA) is the only national association of the auction industry in China. Its functions include auctioneers administration, auction house regulation, and industry supervision, as well as business promotion, policy coordination, information services, and consulting.

Established in 1995, the CAA has been the most important platform for fostering connections within China and with the rest of the world, making every effort to promote the development of China's auction industry and market. Revitalized in 1986, and now led by the CAA, the Chinese auction industry has entered a new era.

In 1996, the Auction Law of the People's Republic of China was issued under the advisement of CAA. As the first auction law in China, it promised standardization and stability within China's growing auction industry.

In 1997, the CAA designated the first group of national certified auctioneers. Today, 13,053 national auctioneers have been trained and certified and serve as the backbone of the industry.

In 2000, the CAA founded the Chinese Cultural Artifacts Auction Professional Committee to fulfill its administrative responsibilities of Chinese art sales in China.

The number of CAA's auction house members reached 1,000 in 2005. As of 2017, it contains nearly 3,000 members and represents 80% of the market share, including the most well-known and prestigious auction houses in mainland China.

China's Ministry of Commerce issued the *Standard for Auction of Cultural Relics and Art Works* in 2010. Drafted by CAA, this document marked the beginning of the standardization of China's art auction industry. Today, establishments are regulated by two national standards and five industry codes of practice.

Since 2012, the CAA has continued to promote standardization within the industry by vetting auction houses in mainland China based on the guidelines laid out in the *Standard for Auction of Cultural Relics and Art Works*, and emphasizing quality of lots sold over quantity. So far, 56 antiques and art auction houses have been certified as meeting the industry standard.

The CAA partnered with artnet in 2014 to successfully co-host an international summit, *The Chinese Art Market: Present and Future*, in New York. During the summit, the CAA proposed the establishment of an international auctioneers association.

In recent years, the CAA has extended its efforts to affect change in the global art market. Since 2015, the CAA completed the framework for a credit system and an international platform for the antiques and art auction market in China, thus establishing the foundation for sustainable growth and a global strategy for the industry.

In 2016, they founded Auction of Cultural Relics and Art Works Awards (Qinghua Awards), the highest honor in the field of Chinese art auction.

Furthermore, the CAA hosted the fourth *Chinese Art Auction International Summit* in 2017. The summit explored the development and transition alongside the global Chinese art auction under globalization trends.

In the future, as China's auction industry continues to expand worldwide, the CAA will play a leading role in building the platform for international communication by working with fellow organizations, thereby promoting integration and development of the global auction market.

2016 Key Findings

- Auction sales of Chinese art and antiques totaled \$6.7 billion (¥46.6 billion) worldwide in 2016, representing a decline of 5% year-on-year. This is the third consecutive year of decline for this collecting category.
- Mainland China regained a global lead as the Western market experienced a contraction. Total sales value recovered by 7% in 2016 after two consecutive years of decline, totaling \$4.8 billion (¥33.4 billion).
- Growth in the high-end market (lots above ¥10 million) played a crucial role in this recovery, reaching a 29% market share in 2016—more than double the total just two years ago.
- Sell-through rates have continued to increase in mainland China over the past two years, returning to 51% in 2016 as the market concentrated towards higher-quality lots. However, this number is still significantly lower than the sell-through rate in 2010 (58%) before the market peaked, or in comparison to sales of Chinese art and antiques overseas (61%).
- Non-payment remains a chronic problem in mainland China. Since a larger percentage of the total sales came from the high-end market, where payment in installments and delayed payments are more common, the overall payment rate dropped from 58% in 2015 to 51% in 2016, a return to pre-correction levels.
- The total sales value of Chinese art and antiques overseas declined by 27% year-on-year and dropped to \$1.9 billion (¥13.2 billion), mirroring the overarching trend in the overseas art auction market, which saw a 24% overall decline from 2015 to 2016.
- Fewer overseas auction houses offered Chinese art and antiques for sale, falling from 332 in 2015 to 324 in 2016—the first time this number has declined in seven years after a historic 135% growth from 2009 to 2015. The number of lots offered and sold also dropped for the first time since 2012, down by 13% and 6%, respectively, from 2015.
- The market for Chinese art and antiques is becoming increasingly concentrated towards Asia, as major international auction houses shift their inventory to Hong Kong. Among this collecting category, the share of value sold in North America and Europe has dropped from 33% in 2011 to 21% in 2016, while the share of value sold in Asia (excluding mainland China) increased from 66% to 78%.

LI 李 CHEN



1.1 Market Overview

Auction sales of Chinese art and antiques totaled \$6.7 billion (¥46.6 billion) worldwide in 2016, representing a slight decline of 5% year-on-year. This is the third consecutive year of decline for this collecting category, bringing the total sales value down by 41% compared to its 2011 peak of \$11.5 billion (¥77.5 billion).

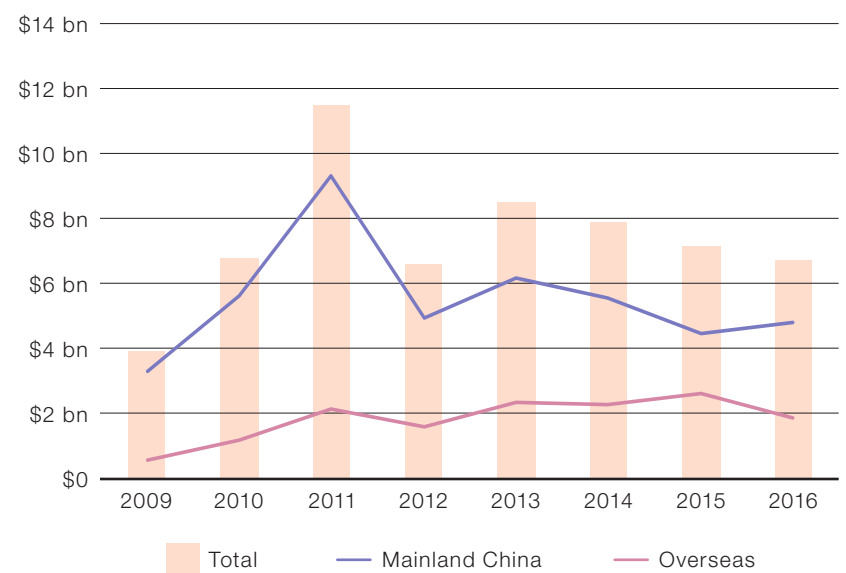
Mainland China saw a 7% increase in total sales value, reaching \$4.8 billion (¥33.4 billion) in 2016. However, the value of Chinese art and antiques sold overseas declined by 27% in 2016, totaling \$1.9 billion (¥13.2 billion), following the overarching market trends in the art market overseas.

The total number of auction houses selling Chinese art and antiques worldwide has continued to consolidate since 2014, reaching 595 in 2016. This number was negatively affected by a drop in the number of establishments in mainland China and other regions in Asia—while in Europe and North America there has been increasing competition since 2011.

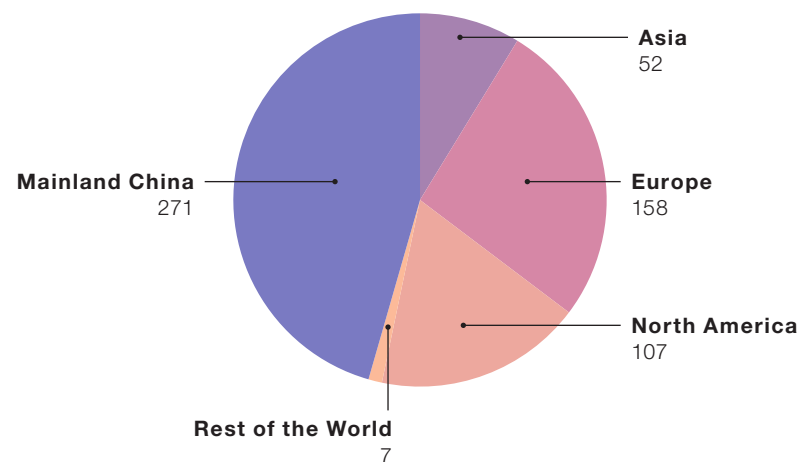
In 2016, auction houses around the world offered 573,950 Chinese art and antiques lots for sale. Among them, 300,525 were sold, bringing the sell-through rate to 52%—the highest since 2012.

After the global financial crisis of 2007 and 2008, the auction market in mainland China came into the international spotlight with an astounding 500% growth during the three-year period between 2009 and 2011. In 2011, the market reached \$9.3 billion (¥62.8 billion) in total sales value, surpassing any other country in the world.

Global Total Sales Value (USD) of Chinese Art and Antiques from 2011–2016



Number of Active Auction Houses by Region in 2016



Driven by a growing interest in this collecting category, as well as the recovery of the Western art market since 2010, auction sales of Chinese art and antiques overseas has also expanded by 278% from 2009 to 2011. The market reached \$2.1 billion (¥14.6 billion) in total sales value in 2011 and accounted for a much larger portion of the total overseas sales value, growing from 8% in 2009 to 16% in 2011.

However, a period of correction began in 2012 as China's economic growth began to slow down and speculative investments became less common in the Chinese art market. The total sales value in mainland China declined by 46% to \$4.9 billion (¥32.6 billion) in 2012, returning to what many insiders consider the normal state of the market. After a brief rebound in 2013, the market continued its downward trend through 2015, falling to \$4.4 billion (¥29.1 billion). Although a small recovery was seen in 2016—up by 7% year-on-year and reaching a total sales value of \$4.8 billion (¥33.4 billion)—when measured in US dollars, no growth has been made since 2012.

Outside of mainland China, the recovery of the art market after the financial crisis had been strong and steady, with an aggregated growth of 163% in total sales value from 2009 to 2015. Supported by an increasing number of international Chinese buyers, the sale of Chinese art and antiques overseas continued to make up a significant portion of total art sales since 2011, peaking at \$2.6 billion (¥17.1 billion) in 2015. However, as the overseas art market contracted in 2016, the total sales in this collecting category also mirrored the overarching market trend, ultimately declining by 27% to \$1.9 billion (¥13.2 billion).

In 2016, the combined total sales value of Chinese art and antiques in mainland China and overseas accounted for 37% of the total global art auction sales, up from 32% in 2015.

1.2 Mainland China's Market

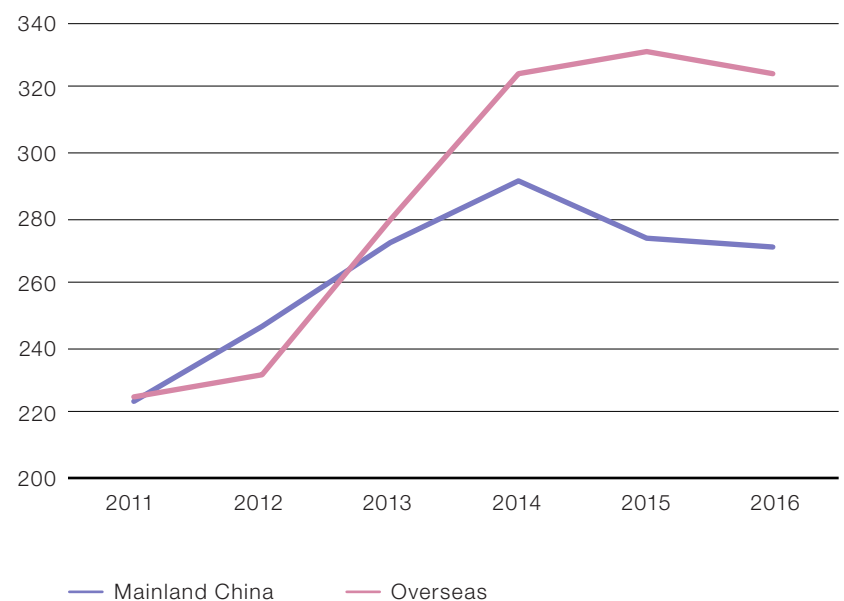
After two consecutive years of decline in sales value, mainland China's market recovered by 7% year-on-year, reaching \$4.8 billion (¥33.4 billion) in 2016. Following this increase, China regained its global lead as the Western market experienced a contraction.

One of the driving factors for this recovery was the growing percentage of sales value that came from the high-end market (lots above ¥10 million), reaching 29% in 2016—more than double the total just two years ago. As a result, the average lot price in mainland China has continued to grow since 2013, reaching \$18,967 (¥131,062) in 2016.

If we look beyond headline-making sales, the market continued to downsize in quantity, and instead auction houses concentrated on improving the quality of lots offered. The number of houses that held auctions in 2016 decreased for the second year in a row by 1%. Instead, a growing number of houses, especially smaller-sized ones, have chosen to stay inactive in anticipation of narrower business opportunities in the low-end market. The percentage of inactive houses (39%) has reached its highest level in six years.

The number of lots offered for sale in 2016 dropped to the lowest level in seven years. Totaling at 499,260, this number was 6% lower than 2015, and 29% lower than the previous peak in 2013.

Global Number of Active Auction Houses Selling Chinese Art and Antiques from 2011–2016



¹ Credit Suisse: *Global Wealth Report 2016*, p48.

Despite a smaller supply, more lots were sold in 2016 year-on-year. Sell-through rates continued to increase in mainland China over the past two years, returning to 51% in 2016 (as compared to 47% in 2015), as the market concentrated towards higher-quality lots. However, this number is still significantly lower than the sell-through rate of 2010 (58%) before the market peaked, or in comparison to sales of Chinese art and antiques overseas (61%).

The tightening supply, coupled with the growth in sell-through rates, indicate a different trajectory of market recovery than the previous market rebound in 2013, which was boosted mainly by an increase in inventory.

This shift came as no surprise as the art-buying community continues to grow in size, diversity, and taste.

From 2000 to 2016, wealth per adult in China quadrupled, rising from \$5,670 to \$22,864.¹ Additionally, total investable assets in China increased by 21% from 2014 to 2016, reaching a total of \$23.8 trillion (¥165 trillion). Nearly 1.6 million individuals held over \$1.4 million (¥10 million) in investable assets in 2016—doubling since 2012. Among them, around 120,000 individuals held over \$14.4 million (¥100 million) in investable assets.²

At the same time, with a weakening yuan and continued uncertainties in the stock and real estate markets, alternative investments such as art have become an increasingly desirable form of asset allocation.

As these new collectors entered the market and speculative investments became more infrequent, Chinese collectors have become more selective in their purchases, which in turn, has encouraged auction houses to improve the quality of lots offered.

In addition, corporations have had a more prominent presence in the art market. Many have even established private museums, and have been awarded with tax and branding incentives on top of asset allocation. This increasing participation helped buoy the price of art and antiquities, and has now become the driving factor for growth in the Chinese art and antiques market. In 2016, among the lots that were sold above \$14.4 million (¥100 million) in mainland China, many were reportedly bought by corporate collections and two even broke auction records.

However, non-payment remains a chronic problem in mainland China. Even though improvements have been made since the start of the correction in 2012, the market's condition worsened again in 2016. Since a larger percentage of the total sales came from the high-end market, where payment in installments and delayed payments are more common, the overall payment rate³ dropped from 58% in 2015 to 51% in 2016, a return to pre-correction levels.

Therefore, out of the \$4.8 billion (¥33.4 billion) total sales value sold in mainland China in 2016, slightly more than half of the lots sold were actually paid for. This percentage is even lower among high-priced lots (¥10 million and above), dropping from 52% in 2015 to 47% in 2016.

¹ Credit Suisse: *Global Wealth Report 2016*, p48.

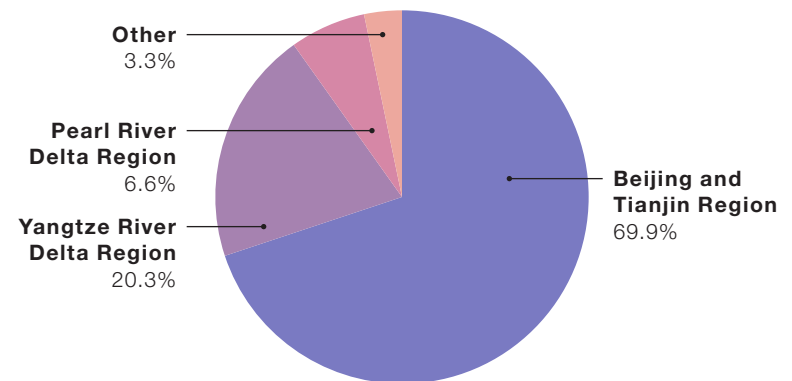
² Bain Consulting and China Merchants Bank: *2017 China Private Wealth Report*, p3–5.

³ Percentage of total value paid for all lots sold in 2016 as of May 15, 2017.

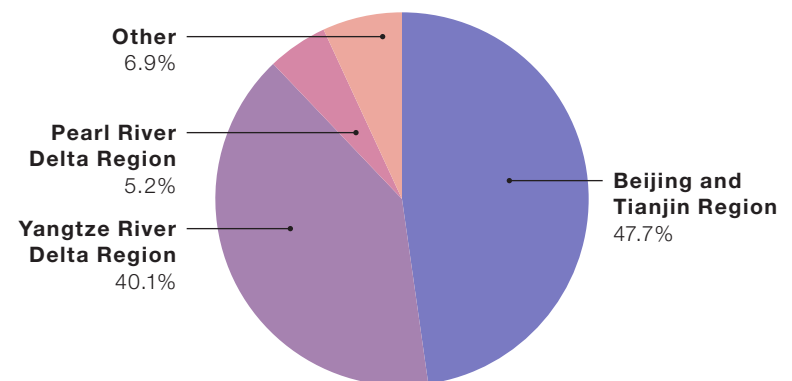
As the market continued to condense in mainland China, the Beijing and Tianjin Region is taking on a larger share of the market, both in volume (47% of lots sold) and value (69% of earnings). This was also the only region in mainland China where the average price of lots increased in 2016, reaching \$27,764 (¥191,846)—thereby becoming the second-highest worldwide as blockbuster sales concentrated within this region.

In terms of supply, although contraction was seen across the board, the Pearl River Delta Region downsized at a much sharper rate than other regions in mainland China. It fell by 25% year-on-year, as compared to 2% in Beijing and the Tianjin Region and 4% in the Yangtze River Delta Region. Sell-through rates, on the other hand, jumped from 48% to 64% in this region, surpassing those of any other region worldwide. Average prices in the Pearl River Delta also exceeded many other regions in the world, including Europe and North America, standing at \$23,920 (¥165,289), proving a successful effort in building a niche, local market supported by a large high-net-worth population.⁴

Market Share by Value (USD) by Region in Mainland China in 2016



Market Share by Volume (Lots Sold) by Region in Mainland China in 2016



⁴ Bain Consulting and China Merchants Bank: *2017 China Private Wealth Report*, p10.

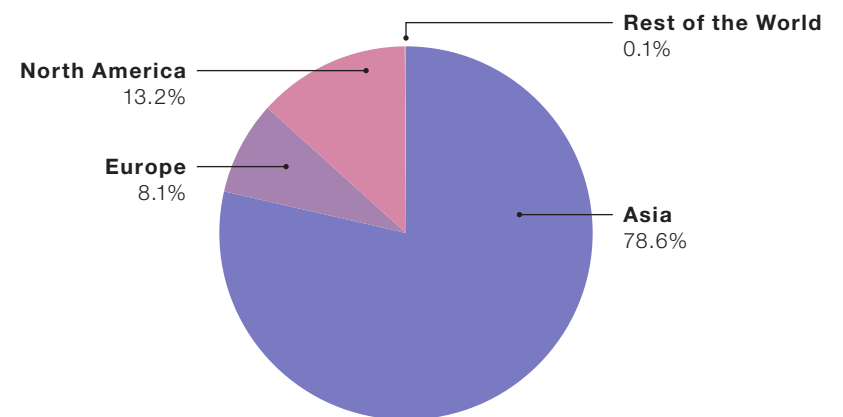
1.3 Overseas Market

The art market boom outside of mainland China came to an end during the second half of 2015, as demand waned amidst a weakening global economy. In 2016, there was a 24% decline in total sales value. In the United States alone, the market declined by 26%, and the United Kingdom saw a 14% decline year-on-year. As a result, the value of Chinese art and antiques sold overseas also declined by 27% in 2016, totaling \$1.9 billion (¥13.2 billion), thereby mirroring overarching market trends.

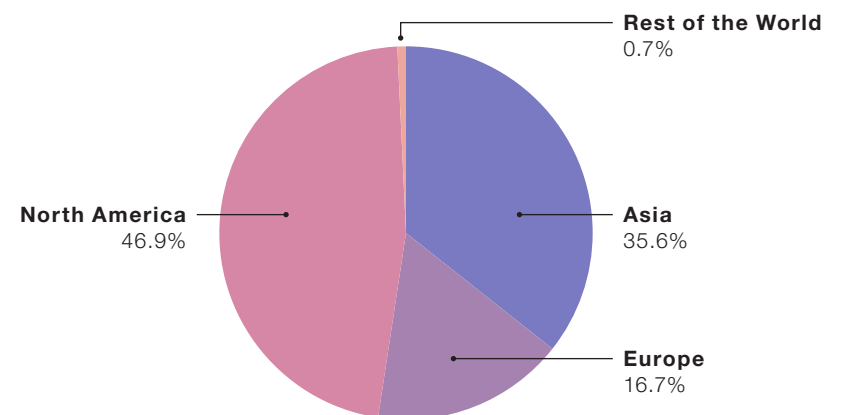
Fewer overseas auction houses offered Chinese art and antiques for sale, falling from 332 in 2015 to 324 in 2016—the first time this number has declined in seven years after a historic 135% growth from 2009 to 2015. The number of lots offered and sold also dropped for the first time since 2012, down by 13% and 6%, respectively, from 2015.

North America stood out as the only region that saw growth in the number of Chinese art and antiques offered and sold (up by 8% and 9%, respectively), thus reinforcing its position as the largest market (by volume) for this collecting category overseas. However, the total value sold in this region declined by 27% due to a significant fall in sales at the higher end of the market, despite an increase at the lower end of the market. The average price of Chinese art and antiques sold in this region declined by 34% year-on-year to \$11,804 (¥81,569), dropping below the average price in mainland China (\$18,967) for the first time.

Market Share by Value (USD) by Region Overseas in 2016



Market Share by Volume (Lots Sold) by Region Overseas in 2016



In Europe, the total sales value of Chinese art and antiques also declined, driven mainly by a decrease in supply from top-tier auction houses. From 2011 to 2016, the average price of Chinese art and antiques sold in North America and Europe was cut in half. Sell-through rates in the two regions also dropped by 15% within the same time period, representing a much steeper decline than in Asia or other areas in the world. Combined, these two regions had held a market share (by value) of 33% at the market's peak in 2011. In 2016, North America and Europe's share of the market dropped to 21%, with Asia (excluding mainland China) taking over much of their share.

The market for Chinese art and antiques is becoming increasingly concentrated towards Asia. This region had traditionally been the largest market (in value) for this collecting category overseas, accounting for 66% of market share in 2011, followed by Europe (19%) and North America (14%). Since 2013, the market share held by Asia further increased, reaching 78% in 2016. Although the total value and volume of Chinese art and antiques sold in the region declined in 2016—as in other regions overseas—this drop was mainly driven by contraction at the lower end of the market. Among top-tier auction houses, a decrease in supply was seen across the board. However, total sales value from these houses increased by a significant margin as major international auction houses shift their inventory to Hong Kong for the convenience of Chinese collectors, who are becoming a major influence in the global art scene.

Since the turn of the century, the supply of Chinese art and antiques from overseas has gained increasing attention from Chinese collectors for its clean provenance and relatively low prices. How-

ever, in the past, transaction costs were high, as artworks imported to mainland China were subject to a 12% import tax (excluding artworks created more than 100 years before the sale date), and a 17% value-added tax. In 2012, the import tax for certain types of art was lowered from 12% to 6%. In 2017, it was further reduced to 3%, which in turn helped lower the cost for purchasing works overseas. In addition, the establishment of free-trade zones in Shanghai, Beijing, Guangdong, Tianjin, and Fujian from 2013 to 2015 has brought additional convenience to importing art abroad.

Since the second half of 2015, uncertainties in the valuation of the Chinese yuan, as well as in China's stock and real estate markets, have further spurred the demand for more diverse asset allocation through overseas asset holdings and non-financial assets. The percentage of high-net-worth individuals with overseas investments increased from 37% in 2015 to 56% in 2017. Over 80% of this group list wealth preservation among their top priorities for overseas investment, as opposed to 60% in 2015.⁵

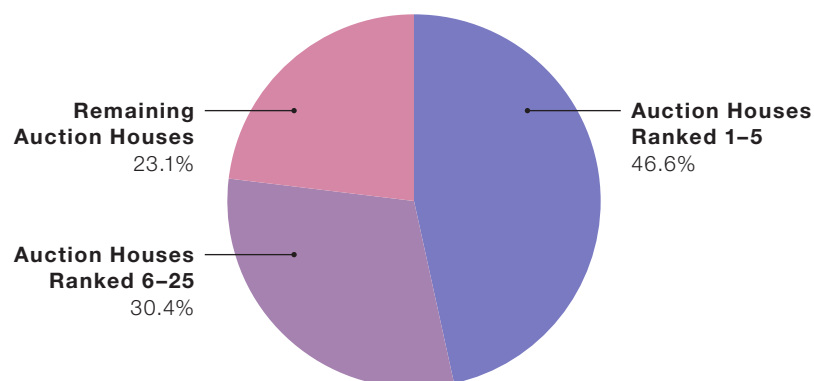
Amidst this increasing demand from Chinese buyers, overseas sales of Chinese art and antiques increased by 14% in 2015, against the overarching downward trend in mainland China (where total sales value declined by 19%) and overseas (where overall art auction sales declined by 1%). Although total sales of Chinese art and antiques overseas had declined in 2016, it still accounted for 14% of all art sales outside of mainland China, a much larger share than in 2009 (8%). With a tighter capital control in 2017, however, this percentage will likely be affected in the future.

⁵ Bain Consulting and China Merchants Bank: *2017 China Private Wealth Report*, p21–22.

1.4 Market Structure

In 2016, the global sale of Chinese art and antiques became more concentrated as the overseas market contracted. The top five auction houses accounted for 46% of total sales value worldwide, taking shares from mid-sized auction houses. **For the first time, the top three auction houses all came from Beijing, dominating 33% of the total global sales of Chinese art and antiques.**

Market Share by Value (USD) Held by Top-Ranked Auction Houses Globally in 2016



Top Five Auction Houses Worldwide in 2016

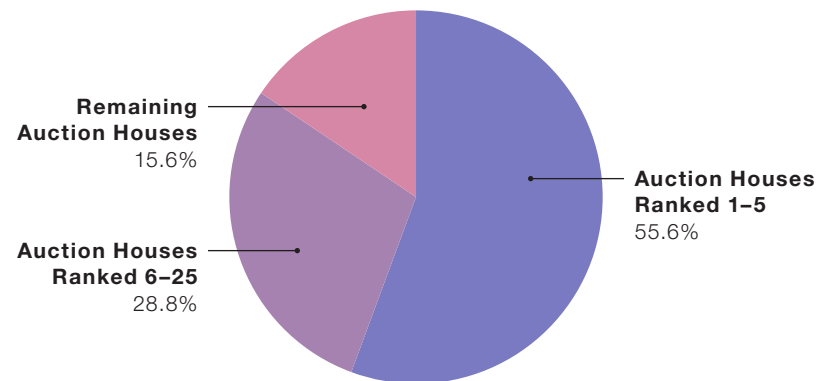
Name	Location	Total Sales Value	Global Market Share by Value
Beijing Poly International Auction Co., Ltd.	Beijing	\$841,456,614	12.4%
Beijing Council International Auction Co., Ltd.	Beijing	\$718,879,884	10.6%
China Guardian International Auction Co., Ltd.	Beijing	\$687,803,184	10.1%
Sotheby's Hong Kong	Asia	\$503,585,071	7.4%
Christie's Hong Kong	Asia	\$388,940,785	5.7%
Other Auction Houses Worldwide		\$3,605,259,795	53.4%

In mainland China, the market has become increasingly centralized over the past three years. In 2016, the structure started to stabilize as shares held by the top five and subsequent 6–25 auction houses remained almost unchanged.

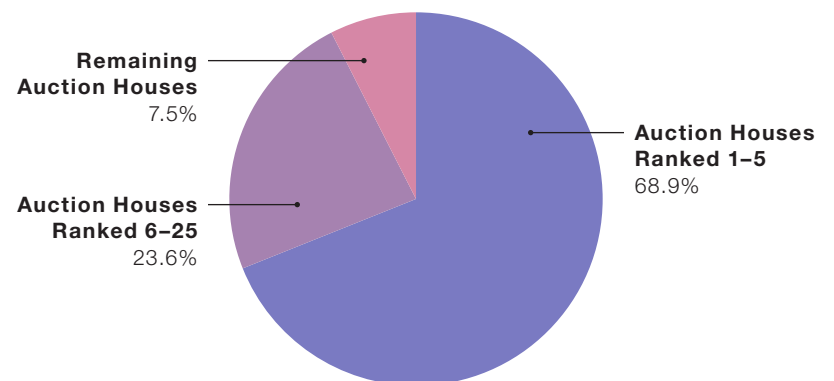
Beijing Council more than doubled its total sales value in 2016—the year of the auction house’s 10th anniversary—thereby driving up the total market share held by the top three houses to 46% from 37% in 2014.

As demand increased overseas, mid-level auction houses saw a significant expansion in the market share for Chinese art and antiques. However, in 2016, the market saw a return to oligopoly. Over 68% of the market share was held by the top five auction houses, compared to 61% in 2015. Combined, the Hong Kong branches of Sotheby’s and Christie’s sold \$892.5 million (¥6.1 billion) worth of Chinese art and antiques in 2016, up by 4% year-on-year, accounting for 46% of sales for this collecting category overseas. In contrast, the New York locations of Sotheby’s and Christie’s saw a 30% decline in combined sales value in this collecting category as the market shifted towards Asia—especially Hong Kong.

Market Share by Value (USD) Held by Top-Ranked Auction Houses in Mainland China in 2016



Market Share by Value (USD) Held by Top-Ranked Auction Houses Overseas in 2016





The artist with *Hospital Triptych no. 1* (cat. E91-02), 1991. Photograph by Guo Shaoming

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2.1 Performance by Price Segments

Due to the diverse nature of Chinese art, different sectors and price segments often cater to a multitude of collector groups, each impacted by a unique set of influences. Therefore, the general trend of the Chinese art and antiques market is impacted by an ever-changing combination of factors.

In 2016, the growth seen in mainland China was mostly driven by improvement in the high-end market (¥10 million and above). This price segment alone accounted for 29% of the total sales value in 2016, more than double what this number was two years ago.

In terms of volume of lots sold, the size of the lower-end market (below ¥500,000) in mainland China remains almost unchanged year-on-year, while the volume at the middle (¥500,000–below 10 million) and high-end market (¥10 million and above) increased by 26% and 30%, respectively, fueling the increase in average price within this region.

Among all price brackets, the ¥5 million and above bracket saw the highest percentage of growth in volume. Additionally, 10 lots were sold above \$14.4 million (¥100 million), the highest volume seen in this price bracket since the start of the correction, as high-quality lots become increasingly coveted as a safe option for asset allocation.

Number of Lots Sold by Collecting Category and Price Range in Mainland China in 2016

Lot Bands (RMB)	20th-Century and Contemporary Chinese Art	Chinese Antiques and Artworks	Chinese Books and Manuscripts	Fine Chinese Paintings and Calligraphy	Other	Total
¥100 Million and Above	0	0	0	10	0	10
¥50 Million–Below 100 Million	0	4	0	18	0	22
¥10 Million–Below 50 Million	25	69	3	180	8	285
¥5 Million–Below 10 Million	44	126	9	414	48	641
¥1 Million–Below 5 Million	226	891	66	2,551	225	3,959
¥500,000–Below 1 Million	253	1,372	77	3,833	361	5,896
Below ¥500,000	6,623	62,374	17,021	100,872	57,237	244,127
Total Lots Sold	7,171	64,836	17,176	107,878	57,879	254,940
Total Sales Value (USD)	\$271,780,029	\$1,134,587,554	\$99,565,847	\$3,076,700,434	\$252,821,997	\$4,835,455,861
Average Price (USD)	\$37,900	\$17,499	\$5,797	\$28,520	\$4,368	\$18,967

Although volume declined across nearly all price brackets outside of mainland China, the middle to lower high-end market (¥500,000–below 50 million) saw a much larger rate of decline than other price brackets, down by 32% year-on-year. This fall shows softening demand for works in this price bracket as investments, amidst rising uncertainties in the economy.

As a result, the lower-end market (below ¥500,000) accounted for an increased share of Chinese art and antiques sold overseas (in volume), reaching 93% in 2016, the highest level since 2012. On the other hand, the middle market (¥500,000–below 10 million) saw a decline in market share from 8% in 2015 to 6% in 2016.

At the high end (¥10 million and above) of the market, a total of 171 lots were sold for \$784 million (¥5.4 billion), accounting for 41% of the total sales value overseas (compared to 36% in 2015, and 30% in 2014)—mirroring the trend shown in mainland China.

Number of Lots Sold by Collecting Category and Price Range Overseas in 2016

Lot Bands (RMB)	20th-Century and Contemporary Chinese Art	Chinese Antiques and Artworks	Chinese Books and Manuscripts	Fine Chinese Paintings and Calligraphy	Other	Total
¥100 Million and Above	1	1	0	3	0	5
¥50 Million–Below 100 Million	5	8	0	2	0	15
¥10 Million–Below 50 Million	45	55	2	49	0	151
¥5 Million–Below 10 Million	51	88	0	104	0	243
¥1 Million–Below 5 Million	227	547	2	612	2	1,390
¥500,000–Below 1 Million	167	584	4	593	1	1,349
Below ¥500,000	1,801	30,938	204	9,448	41	42,432
Total Lots Sold	2,297	32,221	212	10,811	44	45,585
Total Sales Value (USD)	\$400,360,059	\$768,486,493	\$9,967,725	\$730,778,278	\$885,961	\$1,910,478,516
Average Price (USD)	\$174,297	\$23,850	\$47,018	\$67,596	\$20,135	\$41,910

2.2 Performance by Sector

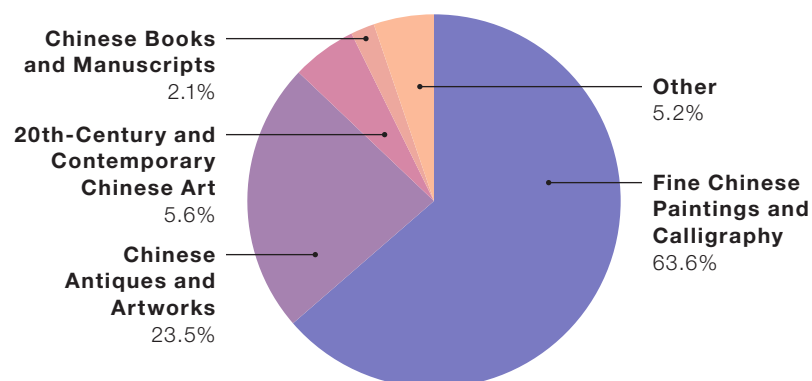
Fine Chinese Paintings and Calligraphy

Ever since the start of the correction period in 2012, the average price in mainland China has been steadily increasing across collecting categories. In 2016, an exceptionally strong growth (12%) was seen in the Fine Chinese Paintings and Calligraphy category—the largest category (in both value and volume) in mainland China. This growth was driven by an increasingly strong market for Classical Chinese Paintings and Calligraphy, in which the average price increased from \$57,629 (¥373,956) in 2015 to \$71,254 (¥492,367) in 2016.

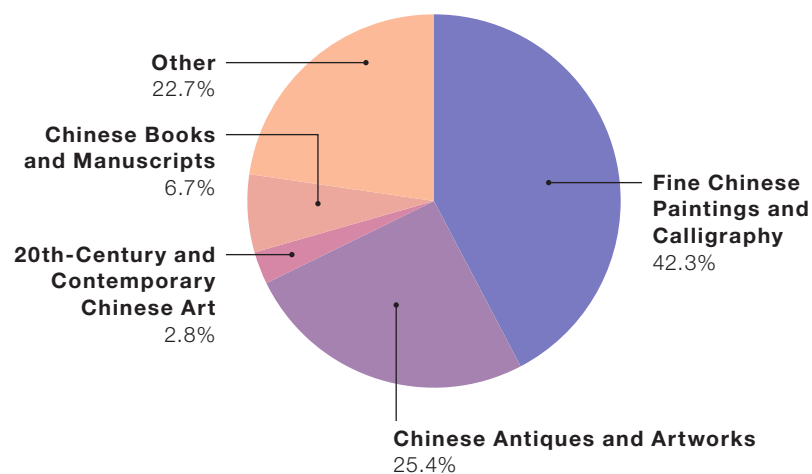
However, the correction in Contemporary Chinese Paintings and Calligraphy continued in 2016. The number of lots sold in this sector dropped by 30% and its total value sold declined by 42%. The average price dropped to its lowest level since the market peak, down by 33% from 2013 when the price was at its highest. Meanwhile, the lot volume increased in both the Classical and Modern sectors. Modern Chinese Painting and Calligraphy remains the largest sector within this category in both value and volume, taking shares from the Contemporary sector in 2016.

As Chinese collectors play a bigger part in the international art scene, the market share (in value) for the Fine Chinese Painting and Calligraphy category has also seen a 47% increase overseas since 2011, reaching 38% in 2016. It is therefore only two percentage points away from overtaking the Chinese Antiques and Artworks category as the largest collecting category for Chinese art and antiques sold overseas.

Market Share by Value (USD) by Collecting Category in Mainland China in 2016



Market Share by Volume (Lots Sold) by Collecting Category in Mainland China in 2016



However, a much larger percentage of lots in this category were sold in the lower end of the market overseas, rising from 77% in 2015 to 87%, taking shares from the middle and higher-end market in 2016. As a result, the average price dropped by 2% to \$67,596 (¥467,087) in 2016, though it is still much higher than the average price for this category in mainland China (\$28,520 / ¥197,074).

Chinese Antiques and Artworks

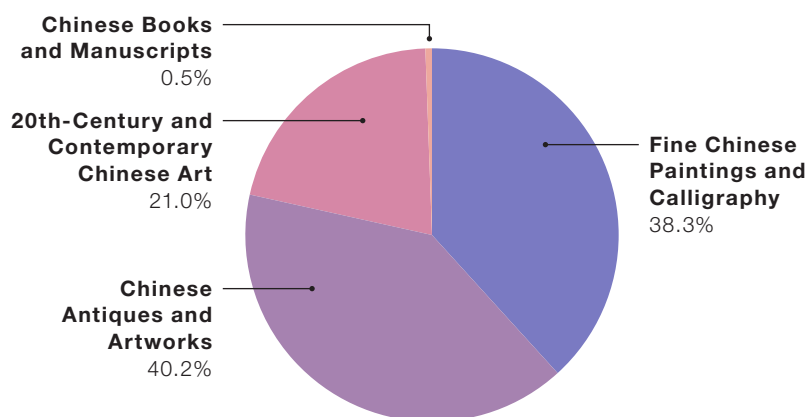
In 2016, Chinese Antiques and Artworks remains the largest category overseas in volume and value. However, the share in value held by this category declined from 56% in 2015 to 40% in 2016, its lowest level in six years.

The average price for Chinese Antiques and Artworks declined by 43% from its peak in 2015, due to a lack of support at the middle-market level (¥500k–below 10 million). The share of lots sold in this price bracket declined from 7% in 2015 to 3% in 2016, giving way to a larger lower-end market (below ¥500,000).

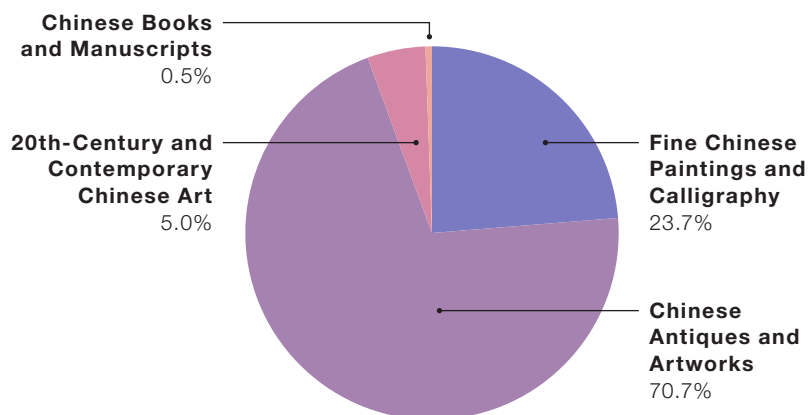
Among all regions overseas, North America saw the largest decline (39%) in the average price for Chinese Antiques and Artworks, down from \$14,208 (¥92,195) in 2015 to \$8,602 (¥59,436) in 2016, contributing to the overall decline.

An opposite trend was seen in mainland China, where the Chinese Antiques and Artworks category saw an increase in both value and volume against the contraction seen in all other categories. Driven by an increase in demand, especially in the middle market, sell-through rates in this category increased to 51%, the

Market Share by Value (USD) by Collecting Category Overseas in 2016



Market Share by Volume (Lots Sold) by Collecting Category Overseas in 2016



highest since the start of the correction period in 2012. The average price remained stable at \$17,499 (¥120,920), though it was still slightly lower than it was overseas (\$23,850 / ¥164,807).

20th-Century and Contemporary Chinese Art

Due to ongoing concerns regarding the price bubble, the supply of 20th-Century and Contemporary Chinese Art has been on a downward trend since 2014 in both mainland China and overseas.

Even as transaction volumes decreased in 2016, more lots in this category were sold at the high end of the market. In 2016, mainland China sold 25 lots above \$1.4 million (¥10 million), the highest volume in this price bracket since the start of the correction period. Six lots were sold overseas above \$7.2 million (¥50 million) in 2016, as compared to only two in 2015.

As a result, the average price for 20th-Century and Contemporary Chinese Art increased in both mainland China and overseas, reaching their highest levels since 2012.

The average price overseas returned to \$174,297 (¥1.2 million), only 7% shy of the 2011 peak, while mainland China saw a more steady growth since 2012, standing at \$37,900 (¥261,888)—38% lower than the average in 2011.

If we look at the middle and lower-end markets, where the majority of transaction volumes occurred, the market share of this category has gradually shifted away from the middle market (¥500,000–below 10 million) towards the lower-end market (below ¥500,000), as investors looking for quick returns gradually shied away from this category.

Chinese Books and Manuscripts

The Chinese Books and Manuscripts category has traditionally represented only a small portion of global Chinese art sales due to high barriers of entry, including a lack of language fluency and cultural understanding. In 2016, this sector only accounted for 1% of total global sales value for Chinese art, though positive trends can be observed in both mainland China and overseas.

In mainland China, the average price of Chinese Books and Manuscripts has been improving since 2013. Standing at \$5,797 (¥40,056) in 2016, the average price was 73% higher than in 2013, and exceeded the peak in 2011 for the first time.

The growth in the overseas market was even more significant, as more Chinese collectors entered the international art market. Total sales value of this category increased from \$11,591 (¥78,029) in 2011 to \$9.9 million (¥68.8 million) in 2016. The average price has also increased from \$2,318 (¥15,606) to \$47,018 (¥324,891) in the same period. Since 2014, sell-through rates continued to improve at a much higher speed than any other category overseas, thereby reaching 70% in 2016—notably the highest among any category overseas or in mainland China.

Mainland China

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
1	Beijing	Yi De Ge Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
2	Beijing	David's Antique & Art Auction	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
3	Beijing	Infinity Auctions International (Beijing) Company Limited	383	246	64.23%	¥9,999,900	\$1,447,164
4	Beijing	Exceptional (Beijing) International Auction Co., Ltd.	0	0	0.00%	¥0	\$0
5	Beijing	Pacific International Auction Co., Ltd.	2,492	1,556	62.44%	¥9,979,700	\$1,444,240
6	Beijing	Zhong Gu Tao Auction (Beijing) Co., Ltd.	186	139	74.73%	¥8,543,500	\$1,236,397
7	Beijing	Zhong An Taiping International Auction Co., Ltd.	76	17	22.37%	¥320,200	\$46,339
8	Beijing	China Guardian International Auction Co., Ltd.	22,908	17,272	75.40%	¥4,752,720,000	\$687,803,184
9	Beijing	Zhong Bao Auction Co., Ltd.	56	53	94.64%	¥10,911,600	\$1,579,103
10	Beijing	Zhong Cheng Ding Li International Auction Co., Ltd.	0	0	0.00%	¥0	\$0
11	Beijing	Sungari International Auction Co., Ltd.	2,720	1,769	65.04%	¥757,404,700	\$109,609,942
12	Beijing	Zhong Heng Yi Ping International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
13	Beijing	Zhongdu International Auction Co., Ltd.	88	35	39.77%	¥138,000	\$19,971
14	Beijing	Zhong Hong Xin International Auction Co., Ltd.	1,891	350	18.51%	¥41,955,400	\$6,071,693
15	Beijing	Zhong Lian Shi Jie Auction Co., Ltd.	69	17	24.64%	¥50,000	\$7,236
16	Beijing	Zhong Lian Huan Qiu International Auction Co., Ltd.	1,641	349	21.27%	¥2,852,400	\$412,793
17	Beijing	Zhong Lian International Auction Co., Ltd.	83	30	36.14%	¥100,900	\$14,602
18	Beijing	China Favorable Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
19	Beijing	Long Ze De Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
20	Beijing	Dongfangqiushi International Auction Co., Ltd.	0	0	0.00%	¥0	\$0

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
21	Beijing	The Orient International Auction Co., Ltd.	277	23	8.30%	¥81,485,800	\$11,792,446
22	Beijing	Oriental Treasure Auctions Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
23	Beijing	Dong Fang Yu Cang International Auction (Beijing)	4,391	445	10.13%	¥2,182,400	\$315,832
24	Beijing	Dong Fang Rong Xun (Beijing) International Auction Co., Ltd.	861	128	14.87%	¥204,300	\$29,566
25	Beijing	Beijing Yi Feng Han Lin International Auction Co., Ltd.	0	0	0.00%	¥0	\$0
26	Beijing	Beijing Ba Fang Hui Cui Auction Co., Ltd.	142	8	5.63%	¥16,700	\$2,417
27	Beijing	Beijing Jiuge International Auction Co., Ltd.	1,264	838	66.30%	¥336,486,000	\$48,695,514
28	Beijing	China Legend Auction Co., Ltd.	0	0	0.00%	¥0	\$0
29	Beijing	Beijing Kaiyuantianxing Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
30	Beijing	Beijing Tian Lang Wen Hui Auction Co., Ltd.	84	22	26.19%	¥291,500	\$42,185
31	Beijing	Beijing Tian Ya Yi Heng International Auction Co., Ltd.	47	47	100.00%	¥2,199,800	\$318,350
32	Beijing	Beijing Yi Dian Zhen Cang International Auction Co., Ltd.	505	118	23.37%	¥1,989,200	\$287,873
33	Beijing	Beijing A&F Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
34	Beijing	Beijing Ju Li International Auction	1,973	502	25.44%	¥52,007,600	\$7,526,425
36	Beijing	Beijing Zhonghan International Auction Co., Ltd.	945	634	67.09%	¥110,899,000	\$16,049,059
37	Beijing	Beijing Zhongtouiayi International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
38	Beijing	Beijing Zhongpai International Auction Co., Ltd.	1,135	333	29.34%	¥95,140,000	\$13,768,452
39	Beijing	Beijing Zhongzhao International Auction Co., Ltd.	48	0	0.00%	¥0	\$0
40	Beijing	ZHZD Beijing International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
41	Beijing	Beijing Hanson Auction Co., Ltd.	0	0	0.00%	¥0	\$0
42	Beijing	Beijing Zhong Hai Yi Lan International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
43	Beijing	Beijing Zhongzi International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
44	Beijing	Beijing Zhong Bo International Auction Co., Ltd.	18	0	0.00%	¥0	\$0
45	Beijing	Beijing Zhong Ding International Auction Co., Ltd.	0	0	0.00%	¥0	\$0
46	Beijing	Beijing Zhong Yu International Auction	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
47	Beijing	Beijing Chang Feng International Auction Co., Ltd.	111	26	23.42%	¥8,211,000	\$1,188,278
48	Beijing	Beijing Jindianlianhe International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
49	Beijing	Beijing Feng Huang Ren Shen Jewelry International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
50	Beijing	Beijing Wen Jin Ge International Auction Co., Ltd.	886	266	30.02%	¥46,473,000	\$6,725,470
51	Beijing	Beijing Wenboyuan International Auction Co., Ltd.	0	0	0.00%	¥0	\$0
52	Beijing	Beijing Shuang Bao Tong International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
53	Beijing	Beijing Shijishengtang International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
54	Beijing	Beijing Gu Wu Xuan International Auction Co., Ltd.	60	0	0.00%	¥0	\$0
55	Beijing	Beijing Antique City International Auction Co., Ltd.	721	267	37.03%	¥24,460,000	\$3,539,797
56	Beijing	Beijing Prospect International Auction Co., Ltd.	4,084	2,017	49.39%	¥334,691,100	\$48,435,760
57	Beijing	Beijing Orient Lide International Auction Co., Ltd.	576	143	24.83%	¥921,400	\$133,343
58	Beijing	Beijing Dong Zheng International Auction Co., Ltd.	3,262	2,410	73.88%	¥1,014,369,000	\$146,797,250

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
59	Beijing	Beijing Dong Xi Fang International Auction Co., Ltd.	1,030	524	50.87%	¥5,263,700	\$761,751
60	Beijing	Beijing Dongpai International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
61	Beijing	Beijing Dong Lian Sheng Shi Bao International Auction Co., Ltd.	300	131	43.67%	¥1,600,000	\$231,548
62	Beijing	Beijing Randong International Auction Co., Ltd.	174	6	3.45%	¥34,300	\$4,964
63	Beijing	Beijing Yin Qian Shan International Auction Co., Ltd.	3,172	2,341	73.80%	¥304,960,100	\$44,133,155
64	Beijing	Beijing Bao Ying International Auction Co., Ltd.	591	52	8.80%	¥26,490,000	\$3,833,575
65	Beijing	Beijing Gu Tian Yi International Auction Co., Ltd.	605	356	58.84%	¥113,147,400	\$16,374,443
66	Beijing	Beijing Xuan He International Auction Co., Ltd.	2,130	316	14.84%	¥5,720,000	\$827,786
67	Beijing	Beijing Forever International Auction Co., Ltd.	0	0	0.00%	¥0	\$0
68	Beijing	Beijing Hong Bao International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
69	Beijing	Beijing Shengqi Auction Co., Ltd.	0	0	0.00%	¥0	\$0
70	Beijing	Beijing Council International Auction Co., Ltd.	8,423	6,271	74.45%	¥4,967,460,000	\$718,879,884
71	Beijing	Beijing Kuangde International Auction Co., Ltd.	60	0	0.00%	¥0	\$0
72	Beijing	Beijing Jigu International Auction Co., Ltd.	1,090	67	6.15%	¥589,500	\$85,311
73	Beijing	Beijing Yazhouhongda International Auction Co., Ltd.	513	58	11.31%	¥691,000	\$100,000
74	Beijing	Beijing Yazhou Chenze Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
75	Beijing	Beijing Yazhouronghai International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
76	Beijing	Beijing Xi Rong Ge International Auction Co., Ltd.	1,839	82	4.46%	¥338,000	\$48,915

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
77	Beijing	Beijing Baina International Auction Co., Ltd.	4,174	293	7.02%	¥3,912,800	\$566,252
78	Beijing	Beijing Zhicheng International Auction Co., Ltd.	540	32	5.93%	¥592,600	\$85,760
79	Beijing	Beijing Chuanguan International Auction Co., Ltd.	453	3	0.66%	¥51,900	\$7,511
80	Beijing	Beijing Tranthy International Auction Co., Ltd.	1,158	1,034	89.29%	¥516,921,000	\$74,807,670
81	Beijing	Beijing Wu Lun International Auction Co., Ltd.	36	26	72.22%	¥37,109,200	\$5,370,362
82	Beijing	Beijing Hua Chen International Auction Co., Ltd.	3,262	1,294	39.67%	¥264,970,000	\$38,345,876
83	Beijing	Beijing Hua Ruan Xin Cheng Auction Co., Ltd.	200	6	3.00%	¥6,400	\$926
84	Beijing	Beijing Huaxia Tiantian Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
85	Beijing	Beijing Huaxia Chuancheng International Auction Co., Ltd.	18	6	33.33%	¥393,800	\$56,990
86	Beijing	China Treasure Auction	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
87	Beijing	Beijing Huaxia Jindian International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
88	Beijing	Beijing Hua Xia Hong Xi International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
89	Beijing	Beijing Hua Ming International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
90	Beijing	Beijing Shoucang Online Auction	792	87	10.98%	¥294,200	\$42,576
91	Beijing	Beijing Guantang Bique International Auction Co., Ltd.	0	0	0.00%	¥0	\$0
92	Beijing	Beijing Jiu Yang International Auction Co., Ltd.	0	0	0.00%	¥0	\$0
93	Beijing	Beijing Yuan Fang International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
94	Beijing	Beijing Kuang Shen International Auction Co., Ltd.	359	81	22.56%	¥502,100	\$72,663
95	Beijing	Beijing Haleshen Century International Auction Co., Ltd.	750	585	78.00%	¥11,280,000	\$1,632,417

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
96	Beijing	Beijing Hongzheng International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
97	Beijing	Beijing Qishi International Auction Co., Ltd.	612	89	14.54%	¥9,570,000	\$1,384,949
98	Beijing	Beijing Jihua Chunqiu International Auction Co., Ltd.	711	306	43.04%	¥21,942,000	\$3,175,398
99	Beijing	Beijing Qing Ding International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
100	Beijing	Beijing Oujiang Chengcheng International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
101	Beijing	Beijing Zhuo De International Auction Co., Ltd.	10	0	0.00%	¥0	\$0
102	Beijing	Beijing Shanggu Pinyi Intl Auction Co., Ltd.	0	0	0.00%	¥0	\$0
103	Beijing	Beijing Mingzhu Shuanglong International Auction Co., Ltd.	54	44	81.48%	¥6,123,000	\$886,107
104	Beijing	Beijing Jiayin International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
105	Beijing	Beijing Jin Shi De International Auction Co., Ltd.	200	12	6.00%	¥55,500	\$8,032
106	Beijing	Beijing Jin Chui Bao Cheng International Auction	0	0	0.00%	¥0	\$0
107	Beijing	Beijing Jin Chui Sheng International Auction Co., Ltd.	53	0	0.00%	¥0	\$0
108	Beijing	Beijing Bao Lun International Auction	0	0	0.00%	¥0	\$0
109	Beijing	Beijing Bao Yu International Auction	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
110	Beijing	Beijing Bao Rui Ying International Auction Co., Ltd.	1,245	296	23.78%	¥165,539,000	\$23,956,440
111	Beijing	Beijing Cheng Xuan International Auction Co., Ltd.	4,807	4,006	83.34%	¥390,630,900	\$56,531,245
112	Beijing	Beijing Jian Ya Century Auction Co., Ltd.	0	0	0.00%	¥0	\$0
113	Beijing	Beijing Rong He Long Sheng International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
114	Beijing	Beijing Rombon Auction Co., Ltd.	4,010	2,928	73.02%	¥561,564,800	\$81,268,423

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
115	Beijing	Beijing Rong Sheng Xuan International Auction	68	7	10.29%	¥25,600	\$3,705
116	Beijing	See Gem Auction Co., Ltd.	1,734	1,156	66.67%	¥14,100,000	\$2,040,521
117	Beijing	Beijing Poly International Auction Co., Ltd.	31,089	19,389	62.37%	¥5,814,465,200	\$841,456,614
118	Beijing	Beijing Mei San Shan International Auction Co., Ltd.	16	5	31.25%	¥160,500,000	\$23,227,207
119	Beijing	Beijing Hongqian Auction Co., Ltd.	643	51	7.93%	¥477,900	\$69,161
120	Beijing	Beijing Heng Yuan Tai International Auction	0	0	0.00%	¥0	\$0
121	Beijing	Beijing HSDT International Auction Co., Ltd.	409	8	1.96%	¥42,600	\$6,165
122	Beijing	Beijing Xuan Shi International Auction Co., Ltd.	305	177	58.03%	¥25,095,300	\$3,631,737
123	Beijing	Beijing Inshine International Auction Co., Ltd.	437	382	87.41%	¥213,922,000	\$30,958,321
124	Beijing	Beijing Yingchang International Auction Co., Ltd.	3,550	413	11.63%	¥6,154,900	\$890,724
125	Beijing	Beijing Taihe Jiacheng Auction Co., Ltd.	5,987	1,724	28.80%	¥67,904,300	\$9,826,961
126	Beijing	Beijing Shengyong International Auction Co., Ltd.	2,242	1,124	50.13%	¥9,771,600	\$1,414,124
127	Beijing	Beijing Hai Wang Cun Auction Co., Ltd.	5,527	3,763	68.08%	¥54,009,200	\$7,816,093
128	Beijing	Beijing Haihua Hongye Auction Co., Ltd.	402	8	1.99%	¥97,200	\$14,067
129	Beijing	Beijing Sangjie International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
130	Beijing	Beijing Junjing Weiye Intl. Auction Co., Ltd.	851	31	3.64%	¥111,100	\$16,078
131	Beijing	Beijing Fan Tang Art Auction Co., Ltd.	50	18	36.00%	¥16,901,500	\$2,445,948
132	Beijing	Beijing Sheng Shi Jia Bao Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
133	Beijing	Beijing ShengJia International Auction Co., Ltd.	0	0	0.00%	¥0	\$0

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
134	Beijing	Beijing Yin He International Auction Co., Ltd.	1,480	693	46.82%	¥3,570,000	\$516,643
135	Beijing	Beijing Inzone International Auction Co., Ltd.	933	717	76.85%	¥455,084,900	\$65,858,886
136	Beijing	Beijing Pengea Auction Co., Ltd.	200	20	10.00%	¥146,900	\$21,259
137	Beijing	Beijing Long Rong International Auction Co., Ltd.	690	86	12.46%	¥503,200	\$72,822
138	Beijing	Beijing Longchen International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
139	Beijing	Beijing Vitaviden International Auction Co., Ltd.	80	5	6.25%	¥30,600	\$4,428
140	Beijing	Beijing Qindao Rongde International Auction Co., Ltd.	2,122	1,634	77.00%	¥35,650,000	\$5,159,190
141	Beijing	Beijing Bo Bao Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
142	Beijing	Beijing Bo Mei International Auction Co., Ltd.	1,378	705	51.16%	¥43,353,700	\$6,274,052
143	Beijing	Beijing Dingxing Tianhe International Auction Co., Ltd.	1,227	498	40.59%	¥644,400	\$93,256
144	Beijing	Beijing Jingxing Linfeng International Auction Co., Ltd.	2,329	860	36.93%	¥35,368,500	\$5,118,452
145	Beijing	Beijing Zhanran International Auction Co., Ltd.	1,527	901	59.00%	¥50,806,900	\$7,352,663
146	Beijing	Beijing Fu Bi Fu International Auction Co., Ltd.	38	3	7.89%	¥2,640,000	\$382,055
147	Beijing	Beijing Fu Gu Tai International Auction Co., Ltd.	1,957	831	42.46%	¥4,433,700	\$641,635
148	Beijing	Beijing Reaping International Auction Co., Ltd.	2,549	2,065	81.01%	¥4,546,000	\$657,887
149	Beijing	Beijing Bao Rui Hang International Auction Co., Ltd.	6	1	16.67%	¥66,200	\$9,580
150	Beijing	Beijing Xin Min Qin Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
151	Beijing	Beijing Xinhua Auction Co., Ltd.	126	46	36.51%	¥3,482,400	\$503,965
152	Beijing	Beijing Yonghe Jiacheng International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
153	Beijing	Beijing Jia He International Auction Co., Ltd.	10	0	0.00%	¥0	\$0
154	Beijing	Beijing Jiali Nianhua International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
155	Beijing	Beijing Artade Online Auction Co., Ltd.	52,384	20,729	39.57%	¥34,873,300	\$5,046,787
156	Beijing	Beijing Jubaojinding International Auction Co., Ltd.	859	10	1.16%	¥111,100	\$16,078
157	Beijing	Beijing Googut Auction Co., Ltd.	0	0	0.00%	¥0	\$0
158	Beijing	Beijing Safari Auction Co., Ltd.	100	69	69.00%	¥478,600	\$69,262
159	Beijing	Beijing De Bao International Auction Co., Ltd.	1,890	1,055	55.82%	¥14,737,400	\$2,132,764
160	Beijing	Beijing Han Hai International Auction Co., Ltd.	8,714	5,521	63.36%	¥931,037,600	\$134,737,713
161	Beijing	Beijing Ru Jia Auction	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
162	Beijing	Honchin International Auction Co., Ltd.	943	201	21.31%	¥875,800	\$126,744
163	Beijing	Yazhou Shanghe (Beijing) Auction Co., Ltd.	246	16	6.50%	¥2,620,700	\$379,262
164	Beijing	Hong Shan Auction (Beijing)	29	1	3.45%	¥17,800	\$2,576
165	Beijing	She De Auction (Beijing)	49	1	2.04%	¥11,200	\$1,621
166	Beijing	Jin Yuan Jian (Beijing) Auction	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
167	Beijing	Jin Mao International Auction Co., Ltd.	0	0	0.00%	¥0	\$0
168	Beijing	Bao Teng International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
169	Beijing	Ping Sheng International Auction Co., Ltd.	45	10	22.22%	¥767,800	\$111,114
170	Beijing	Hammer International Auction (Beijing) Co., Ltd.	0	0	0.00%	¥0	\$0
171	Beijing	Bao Xin Li Cheng Auction (Beijing)	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
172	Beijing	Heng Yi Yin Xiang (Beijing) International Auction	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
173	Beijing	Shuo Fang International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
174	Beijing	Ding Feng International Auction	0	0	0.00%	¥0	\$0
175	Beijing	Ding Chang Tai He International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
176	Beijing	Jialong International Auction	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
177	Beijing	Jide International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
Total in Beijing			232,718	116,389	50.01%	¥23,136,172,500	\$3,348,215,991
178	Tianjin	Tianjin Tongfang International Auction Co., Ltd.	1,572	802	51.02%	¥83,826,300	\$12,131,158
179	Tianjin	Tianjin International Auction Co., Ltd.	4,387	2,994	68.25%	¥18,392,900	\$2,661,780
180	Tianjin	Tianjin Bo Shi Jia Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
181	Tianjin	Tianjin Ding Tian International Auction Co., Ltd.	1,031	274	26.58%	¥42,397,700	\$6,135,702
182	Tianjin	Tianjin Lan Tian International Auction Co., Ltd.	0	0	0.00%	¥0	\$0
183	Tianjin	Tianjin Bin Hai Jian Ye Auction Co., Ltd.	900	285	31.67%	¥292,100	\$42,272
184	Tianjin	Tianjin De Long International Auction Co., Ltd.	0	0	0.00%	¥0	\$0
185	Tianjin	Tianjin Rongdetang Art Auction Houses Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
186	Tianjin	Tianjin Han Ya Auction Co., Ltd.	2,634	226	8.58%	¥417,200	\$60,376
187	Tianjin	Haitian International Auction Co., Ltd.	1,303	763	58.56%	¥72,673,000	\$10,517,077
188	Tianjin	Han Cong International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
Total in Tianjin			11,827	5,344	45.18%	¥217,999,200	\$31,548,365
189	Shanghai	Shanghai Gong Mei Auction Co., Ltd.	1,531	950	62.05%	¥74,522,500	\$10,784,732
190	Shanghai	Shanghai Dagong Auction Co., Ltd.	908	94	10.35%	¥373,100	\$53,994
191	Shanghai	Shanghai Da Zhong Auction Co., Ltd.	7,774	2,708	34.83%	¥16,703,700	\$2,417,323

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
192	Shanghai	Shanghai Tian Ci Yu Cheng Auction Co., Ltd.	1,090	345	31.65%	¥3,888,300	\$562,706
193	Shanghai	Shanghai Tianheng Auction Co., Ltd.	318	271	85.22%	¥285,072,000	\$41,254,993
194	Shanghai	Shanghai Zhong Yi Auction Co., Ltd.	129	40	31.01%	¥33,900	\$4,906
195	Shanghai	Shanghai Zhong Nan Auction Co., Ltd.	53	13	24.53%	¥47,300	\$6,845
196	Shanghai	Shanghai Zhong Fu Auction Co., Ltd.	697	109	15.64%	¥14,902,700	\$2,156,686
197	Shanghai	Shanghai Chang Cheng Auction Co., Ltd.	196	67	34.18%	¥2,106,700	\$304,877
198	Shanghai	Shanghai Epama International Auction Co., Ltd.	3,345	1,761	52.65%	¥116,669,400	\$16,884,139
199	Shanghai	Shanghai Hui Yuan Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
200	Shanghai	Shanghai Han Lin Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
201	Shanghai	Shanghai Lao Cheng Huang Auction Co., Ltd.	146	11	7.53%	¥12,800	\$1,852
202	Shanghai	Shanghai Chuan Shi Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
203	Shanghai	Shanghai Hua Yu Auction Co., Ltd.	5,337	3,792	71.05%	¥28,179,400	\$4,078,061
204	Shanghai	Shanghai Hua Xia Auction Co., Ltd.	1,375	1,018	74.04%	¥3,332,800	\$482,315
205	Shanghai	Shanghai Duo Yun Xuan Auction Co., Ltd.	7,788	5,054	64.89%	¥312,430,900	\$45,214,313
206	Shanghai	Shanghai Possession Auction Co., Ltd.	485	227	46.80%	¥13,802,200	\$1,997,424
207	Shanghai	Shanghai Yangming Auction Co., Ltd.	11,368	9,710	85.42%	¥68,603,900	\$9,928,205
208	Shanghai	Shanghai Chi Han Auction Co., Ltd.	5,130	2,679	52.22%	¥129,630,000	\$18,759,768
209	Shanghai	Shanghai Technology Property Auction Co., Ltd.	1,160	351	30.26%	¥726,500	\$105,137
210	Shanghai	Shanghai Fan Hua Auction Co., Ltd.	3,114	1,679	53.92%	¥29,168,900	\$4,221,259

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
211	Shanghai	Shanghai Hong Da Auction Co., Ltd.	387	10	2.58%	¥9,000	\$1,302
212	Shanghai	Shanghai Qing Lian Ge Auction Co., Ltd.	7,662	2,426	31.66%	¥1,625,800	\$235,282
213	Shanghai	Shanghai Auction Co., Ltd.	13,301	7,742	58.21%	¥61,699,500	\$8,929,016
214	Shanghai	Shanghai Qi Bei Auction Co., Ltd.	0	0	0.00%	¥0	\$0
215	Shanghai	Shanghai Alltobid International Commodity Auction Co., Ltd.	7,065	5,637	79.79%	¥26,449,900	\$3,827,771
216	Shanghai	Shanghai Mission Auction Co., Ltd.	813	554	68.14%	¥363,393,000	\$52,589,436
217	Shanghai	Shanghai He Run Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
218	Shanghai	Shanghai He Yun Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
219	Shanghai	Shanghai Golden Art Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
220	Shanghai	Shanghai Jinhu Auction Co., Ltd.	1,109	814	73.40%	¥3,558,700	\$515,007
221	Shanghai	Shanghai Jin Zhui Commodity Auction Co., Ltd.	365	106	29.04%	¥13,289,100	\$1,923,169
222	Shanghai	Shanghai Hong Sheng Auction Co., Ltd.	12,433	7,041	56.63%	¥109,260,700	\$15,811,968
223	Shanghai	Shanghai Bao Long Auction Co., Ltd.	231	90	38.96%	¥13,920,400	\$2,014,530
224	Shanghai	Shanghai Baojiang Auction Co., Ltd.	357	101	28.29%	¥4,383,400	\$634,356
225	Shanghai	Shanghai Heng Li Auction Co., Ltd.	793	170	21.44%	¥95,240,000	\$13,782,923
226	Shanghai	Shanghai Jie Li Auction Co., Ltd.	0	0	0.00%	¥0	\$0
227	Shanghai	Shanghai Huang Pu Auction Co., Ltd.	1,235	529	42.83%	¥13,954,100	\$2,019,407
228	Shanghai	Shanghai Ming Guang Auction Co., Ltd.	740	263	35.54%	¥55,452,400	\$8,024,949
229	Shanghai	Shanghai Kang Hua Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
230	Shanghai	Shanghai Hong Sheng Auction Co., Ltd.	2,203	877	39.81%	¥1,988,800	\$287,815

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
231	Shanghai	Shanghai Han Gu Xuan Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
232	Shanghai	Shanghai Bo Gu Zhai Auction Co., Ltd.	7,276	4,516	62.07%	¥126,193,300	\$18,262,417
233	Shanghai	Shanghai Bo Hai Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
234	Shanghai	Shanghai Union Auction Co., Ltd.	1,662	1,113	66.97%	¥44,800,000	\$6,483,357
235	Shanghai	Shanghai Ya Zang Auction Co., Ltd.	1,380	268	19.42%	¥15,826,500	\$2,290,376
236	Shanghai	Shanghai Ming Dao Auction Co., Ltd.	1,941	1,646	84.80%	¥66,797,400	\$9,666,773
237	Shanghai	Shanghai Xin Hua Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
238	Shanghai	Shanghai Jia He Auction Co., Ltd.	3,469	2,183	62.93%	¥587,710,000	\$85,052,098
239	Shanghai	Shanghai Jia Duo Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
240	Shanghai	Shanghai Jia Tai Auction Co., Ltd.	5,407	1,502	27.78%	¥57,269,400	\$8,287,902
241	Shanghai	Shanghai Justic Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
242	Shanghai	Shanghai ZIA Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
243	Shanghai	Shanghai Rong Hui Auction Co., Ltd.	343	93	27.11%	¥6,718,700	\$972,315
244	Shanghai	Rong Bao Zhai Auction Co., Ltd.	864	703	81.37%	¥170,350,000	\$24,652,677
245	Shanghai	Shanghai Jinart Auctions Co., Ltd.	6,814	2,978	43.70%	¥427,779,200	\$61,907,265
Total in Shanghai			129,794	72,241	55.66%	¥3,367,876,300	\$487,391,650
246	Chongqing	Chongqing Auction Center Co., Ltd.	0	0	0.00%	¥0	\$0
247	Chongqing	Chongqing Chinese Cultural Relic Auction Co., Ltd.	904	519	57.41%	¥40,707,000	\$5,891,027
248	Chongqing	Chongqing Heng Sheng Auction Co., Ltd.	90	90	100.00%	¥5,694,900	\$824,153
Total in Chongqing			994	609	61.27%	¥46,401,900	\$6,715,181
249	Hebei	Hebei Da Ma Auction Co., Ltd.	1,891	62	3.28%	¥261,200	\$37,800
250	Hebei	Ju Li International Auction	319	46	14.42%	¥302,200	\$43,734
251	Hebei	Shijiazhuang Sheng Shi Dong Fang Auction Co., Ltd.	843	178	21.12%	¥23,044,200	\$3,334,906

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
252	Hebei	Hebei Jia Hai Auction Co., Ltd.	1,106	507	45.84%	¥8,158,700	\$1,180,709
253	Hebei	Hebei Han Ru Auction	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
Total in Hebei			4,159	793	19.07%	¥31,766,300	\$4,597,149
254	Shanxi	Shanxi Bai Ye Auction Co., Ltd.	37	2	5.41%	¥115,500	\$16,715
255	Shanxi	Shanxi Xing Jin Auction Co., Ltd.	38	3	7.89%	¥33,000	\$4,776
256	Shanxi	Shanxi Jin Bao Auction Co., Ltd.	1,230	207	16.83%	¥4,322,200	\$625,499
257	Shanxi	Shanxi Jin Tong Auction Co., Ltd.	281	124	44.13%	¥1,156,100	\$167,308
258	Shanxi	Shanxi Jin De Auction Co., Ltd.	2,369	773	32.63%	¥15,908,200	\$2,302,200
259	Shanxi	Shanxi Rong Yi Da Auction Co., Ltd.	163	64	39.26%	¥70,500	\$10,203
Total in Shanxi			4,118	1,173	28.48%	¥21,605,500	\$3,126,700
260	Liaoning	Liaoning You Li Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
261	Liaoning	Liaoning Zhong Zheng Auction Co., Ltd.	0	0	0.00%	¥0	\$0
262	Liaoning	Liaoning Hua An Auction Co., Ltd.	0	0	0.00%	¥0	\$0
263	Liaoning	Lining International Commodity Auction Co., Ltd.	116	12	10.34%	¥214,500	\$31,042
264	Liaoning	Lining Jian Tou Auction Co., Ltd.	929	796	85.68%	¥5,373,600	\$777,656
265	Liaoning	Fu Jia Zhai Auction Co., Ltd.	2,381	1,017	42.71%	¥7,864,500	\$1,138,133
Total in Liaoning			3,426	1,825	53.27%	¥13,452,600	\$1,946,831
266	Jilin	Jilin Hong Qiao Auction Co., Ltd.	0	0	0.00%	¥0	\$0
Total in Jilin			0	0	0.00%	¥0	\$0
267	Heilongjiang	Heilongjiang Jia Rui Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
Total in Heilongjiang			Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
268	Jiangsu	Wuxi Yangxian Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
269	Jiangsu	Jiangsu Jiu De Auction Co., Ltd.	198	14	7.07%	¥68,300	\$9,884

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
270	Jiangsu	Jiangsu Tiancheng Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
271	Jiangsu	Jiangsu Wu Ai Auction Co., Ltd.	0	0	0.00%	¥0	\$0
272	Jiangsu	Jiangsu Wu Cai Shi Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
273	Jiangsu	Jiangsu Zhong Shan Auction Co., Ltd.	0	0	0.00%	¥0	\$0
274	Jiangsu	Jiangsu Phoenix International Auction Co., Ltd.	1,146	958	83.60%	¥147,797,400	\$21,388,915
275	Jiangsu	Jiangsu Longcheng Auction Co., Ltd.	915	166	18.14%	¥4,059,300	\$587,453
276	Jiangsu	Jiangsu Guanyu Art Auction Co., Ltd.	318	230	72.33%	¥20,108,200	\$2,910,014
277	Jiangsu	Jiangsu Sutian Auction Co., Ltd.	0	0	0.00%	¥0	\$0
278	Jiangsu	Lianghan Auction Co., Ltd.	0	0	0.00%	¥0	\$0
279	Jiangsu	Jiangsu Kuang Shi International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
280	Jiangsu	Jiangsu Cang Hai Auction Co., Ltd.	1,180	256	21.69%	¥29,300,000	\$4,240,232
281	Jiangsu	Jiangsu Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
282	Jiangsu	Jiangsu Shi Cheng Auction Co., Ltd.	265	118	44.53%	¥1,024,000	\$148,191
283	Jiangsu	Jiangsu Zhen De Auction Co., Ltd.	2,628	351	13.36%	¥4,292,000	\$621,129
284	Jiangsu	Jiangsu Ai Tao Auction Co., Ltd.	2,910	590	20.27%	¥33,534,700	\$4,853,068
285	Jiangsu	Jiangsu Huai Hai International Auction Co., Ltd.	949	41	4.32%	¥14,696,000	\$2,126,773
286	Jiangsu	Jiangsu Jing Hong International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
287	Jiangsu	Jiangsu Jia Heng International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
288	Jiangsu	Jiangsu Ju De Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
289	Jiangsu	Jiangsu Lei Feng Auction	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
290	Jiangsu	Suzhou Orient Artwork Auction Co., Ltd.	1,513	1,513	100.00%	¥3,139,500	\$454,342
291	Jiangsu	Suzhou Wu Men Auction Co., Ltd.	1,193	1,000	83.82%	¥113,507,400	\$16,426,541

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
292	Jiangsu	Rongbaozhai (Nanjing) Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
293	Jiangsu	Nanjing Shi Zhu Zhai Auction Co., Ltd.	3,702	1,051	28.39%	¥62,290,000	\$9,014,472
294	Jiangsu	Nanjing Zheng Da Auction Co., Ltd.	296	101	34.12%	¥9,583,800	\$1,386,946
295	Jiangsu	Nanjing Jing Dian Auction Co., Ltd.	2,146	400	18.64%	¥72,201,600	\$10,448,857
296	Jiangsu	Haide Auction	486	143	29.42%	¥1,250,000	\$180,897
297	Jiangsu	Nanjing Jia Xin Auction Co., Ltd.	1,100	654	59.45%	¥49,700,000	\$7,192,475
Total in Jiangsu			20,945	7,586	36.22%	¥566,552,200	\$81,990,188
298	Zhejiang	Ningbo Fu Bang Auction Co., Ltd.	420	45	10.71%	¥1,199,500	\$173,589
299	Zhejiang	Xiling Yinshe Auction Co., Ltd.	12,449	10,946	87.93%	¥1,945,223,500	\$281,508,466
300	Zhejiang	Hangzhou Kaiyuan Auction Co., Ltd.	218	44	20.18%	¥1,301,300	\$188,321
301	Zhejiang	Hangzhou Tiangong Yiyuan Auction Co., Ltd.	10	0	0.00%	¥0	\$0
302	Zhejiang	Hangzhou Wang Tian International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
303	Zhejiang	Shaoxing Han Yue Tang Auction Co., Ltd.	0	0	0.00%	¥0	\$0
304	Zhejiang	Zhejiang Yitong Auction Co., Ltd.	0	0	0.00%	¥0	\$0
305	Zhejiang	Zhejiang San Jiang Auction Co., Ltd.	620	210	33.87%	¥10,595,000	\$1,533,285
306	Zhejiang	Zhejiang Da Di Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
307	Zhejiang	Zhejiang Zhong Cai Auction Co., Ltd.	241	67	27.80%	¥1,020,000	\$147,612
308	Zhejiang	Zhejiang Zhong Ju Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
309	Zhejiang	Zhejiang Zhongying Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
310	Zhejiang	Zhejiang Chang Le Auction Co., Ltd.	526	486	92.40%	¥268,125,900	\$38,802,590
311	Zhejiang	Zhejiang Liutong Auction Co., Ltd.	782	415	53.07%	¥23,211,000	\$3,359,045

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
312	Zhejiang	Zhejiang Shi Mao Auction Co., Ltd.	1,102	55	4.99%	¥1,852,200	\$268,046
313	Zhejiang	Zhejiang Hui Tong Auction Co., Ltd.	0	0	0.00%	¥0	\$0
314	Zhejiang	Zhejiang Min He Auction Co., Ltd.	0	0	0.00%	¥0	\$0
315	Zhejiang	Zhejiang Li Ze Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
316	Zhejiang	Zhejiang Shi Dai Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
317	Zhejiang	Zhejiang Kylin Auction Co., Ltd.	0	0	0.00%	¥0	\$0
318	Zhejiang	Zhejiang International Commodity Auction Co., Ltd.	0	0	0.00%	¥0	\$0
319	Zhejiang	Zhejiang Jia Bao Auction Co., Ltd.	1,621	1,163	71.75%	¥40,533,900	\$5,865,977
320	Zhejiang	Zhejiang Jing Dian Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
321	Zhejiang	Zhejiang Nan Bei Auction Co., Ltd.	74	6	8.11%	¥4,262,000	\$616,787
322	Zhejiang	Zhejiang Auction	0	0	0.00%	¥0	\$0
323	Zhejiang	Zhejiang Art Media Auction Co., Ltd.	5,924	3,811	64.33%	¥435,722,800	\$63,056,845
324	Zhejiang	Zhejiang Qian Tang Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
325	Zhejiang	Zhejiang Zhe Shang Auction Co., Ltd.	518	165	31.85%	¥3,628,700	\$525,137
326	Zhejiang	Zhejiang Jun Cheng Auction Co., Ltd.	484	62	12.81%	¥4,451,000	\$644,139
327	Zhejiang	Zhejiang Sheng Shi Auction Co., Ltd.	4,510	2,650	58.76%	¥69,610,000	\$10,073,806
328	Zhejiang	Zhejiang Hong Jia Auction Co., Ltd.	2,581	241	9.34%	¥3,692,500	\$534,370
329	Zhejiang	Zhejiang Hong An Auction Co., Ltd.	823	427	51.88%	¥2,607,000	\$377,279
330	Zhejiang	Zhejiang Union Auction Co., Ltd.	0	0	0.00%	¥0	\$0
331	Zhejiang	Zhejiang Haohoo International Auction Co., Ltd.	1,701	939	55.20%	¥13,379,700	\$1,936,281
332	Zhejiang	Zhejiang Jiatai Auction Co., Ltd.	215	58	26.98%	¥2,161,000	\$312,735
333	Zhejiang	Zhejiang Jia Hao Auction Co., Ltd.	0	0	0.00%	¥0	\$0
334	Zhejiang	Zhejiang Jiahan Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
335	Zhejiang	Zhejiang Heng Dian Auction Co., Ltd.	0	0	0.00%	¥0	\$0
336	Zhejiang	Wenzhou Hui Feng Auction Co., Ltd.	1,152	693	60.16%	¥1,832,500	\$265,195
Total in Zhejiang			35,971	22,483	62.50%	¥2,834,409,500	\$410,189,508
337	Anhui	Anhui Yi Hai Auction Co., Ltd.	687	78	11.35%	¥970,000	\$140,376
338	Anhui	Anhui Gu Jin Tian Yuan Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
339	Anhui	Anhui Shengtang Auction Co., Ltd.	414	233	56.28%	¥2,665,200	\$385,702
340	Anhui	Anhui Xing Han Auction Co., Ltd.	0	0	0.00%	¥0	\$0
341	Anhui	Anhui Pan Long Cooperation Auction Co., Ltd.	1,796	817	45.49%	¥11,327,400	\$1,639,276
Total in Anhui			2,897	1,128	38.94%	¥14,962,600	\$2,165,355
342	Fujian	Poly Auction (Xiamen)	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
343	Fujian	Xiamen Wan Fen Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
344	Fujian	Xiamen Hua Chen Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
345	Fujian	Xiamen Gu Yu Xuan Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
346	Fujian	Xiamen Te Pai Auction Co., Ltd.	0	0	0.00%	¥0	\$0
347	Fujian	Fujian Southeast Auction Co., Ltd.	652	555	85.12%	¥33,702,500	\$4,877,352
348	Fujian	Fujian Yun Tong Auction Co., Ltd.	1,644	290	17.64%	¥19,769,800	\$2,861,042
349	Fujian	Fujian Daming Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
350	Fujian	Fujian Huaxia Auction Co., Ltd.	50	18	36.00%	¥774,000	\$112,012
351	Fujian	Fujian Boya Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
352	Fujian	Fujian Auction	0	0	0.00%	¥0	\$0
353	Fujian	Fujian Ding Xin Auction Co., Ltd.	0	0	0.00%	¥0	\$0
354	Fujian	Dingjia Auction (Fujian) Co., Ltd.	0	0	0.00%	¥0	\$0
355	Fujian	Fujian Ju Zheng Auction Co., Ltd.	940	158	16.81%	¥1,650,000	\$238,784
356	Fujian	Fujian Mao Yi Xin Tuo Auction Co., Ltd.	0	0	0.00%	¥0	\$0

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
357	Fujian	Fujian Jing Xuan Auction Co., Ltd.	1,223	358	29.27%	¥5,089,400	\$736,527
Total in Fujian			4,509	1,379	30.58%	¥60,985,700	\$8,825,716
358	Shandong	The World Collection Co., Ltd.	627	561	89.47%	¥656,300	\$94,978
359	Shandong	Shandong Tongheng Auction Co., Ltd.	514	482	93.77%	¥11,077,000	\$1,603,039
360	Shandong	Shandong New Century Auction Co., Ltd.	1,103	323	29.28%	¥10,779,200	\$1,559,942
361	Shandong	Qingdao Tian Qi Ge Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
362	Shandong	Qingdao Zhong Yi Auction Co., Ltd.	692	152	21.97%	¥8,713,000	\$1,260,926
363	Shandong	Jialian International Auction Co., Ltd.	214	141	65.89%	¥3,395,800	\$491,433
364	Shandong	Jianan International Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
365	Shandong	Rongbaozhai (Jinan) Auction Co., Ltd.	1,209	1,056	87.34%	¥101,761,000	\$14,726,628
Total in Shandong			4,359	2,715	62.28%	¥136,382,300	\$19,736,946
366	Henan	Zhengzhou Auction	100	32	32.00%	¥296,800	\$42,952
367	Henan	Zhongjia Auction	595	73	12.27%	¥5,804,800	\$840,058
368	Henan	Henan Huabao Auction Co., Ltd.	0	0	0.00%	¥0	\$0
369	Henan	Henan Auction Co., Ltd.	998	126	12.63%	¥387,752,700	\$56,114,718
370	Henan	Henan He Tong Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
371	Henan	Henan Jin Di Auction Co., Ltd.	486	349	71.81%	¥112,359,400	\$16,260,405
372	Henan	Henan Hou Ming Auction Co., Ltd.	0	0	0.00%	¥0	\$0
373	Henan	Henan Ri Xin Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
374	Henan	Henan Fang Di Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
375	Henan	Henan Kuang Lu Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
376	Henan	Henan Qingfeng Auction Co., Ltd.	0	0	0.00%	¥0	\$0
377	Henan	Henan Xin Heng Feng Auction Co., Ltd.	0	0	0.00%	¥0	\$0

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
378	Henan	Henan Yu Cheng Xiang Auction Co., Ltd.	100	76	76.00%	¥499,500	\$72,287
379	Henan	Henan Hong Yuan Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
380	Henan	Henan Fude Auctions Co., Ltd.	100	31	31.00%	¥1,485,000	\$214,906
381	Henan	Luoyang Jiade Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
382	Henan	Jia Xin Cheng Auction Co., Ltd.	0	0	0.00%	¥0	\$0
Total in Henan			2,379	687	28.88%	¥508,198,200	\$73,545,326
383	Hubei	Wuhan Zhongxin Auction Co., Ltd.	363	111	30.58%	¥1,871,200	\$270,796
384	Hubei	Wuhan Da Tang Auction Co., Ltd.	1,049	533	50.81%	¥6,971,700	\$1,008,929
385	Hubei	Hubei Shengdian Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
386	Hubei	Hubei Jin Xin Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
387	Hubei	Hubei Cheng Xin Auction Co., Ltd.	1,751	478	27.30%	¥1,981,500	\$286,758
388	Hubei	Hubei Jiabao Yipin Auction Co., Ltd.	0	0	0.00%	¥0	\$0
389	Hubei	Hubei Derun Gujin Auction Co., Ltd.	0	0	0.00%	¥0	\$0
Total in Hubei			3,163	1,122	35.47%	¥10,824,400	\$1,566,483
390	Hunan	Hunan International Commodity Auction Co., Ltd.	2,392	1,423	59.49%	¥7,755,000	\$1,122,287
391	Hunan	Hunan Yafeng Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
Total in Hunan			2,392	1,423	59.49%	¥7,755,000	\$1,122,287
392	Guangdong	Guangdong Xiao Ya Zhai Auction Co., Ltd.	3,393	1,281	37.75%	¥21,210,100	\$3,069,479
393	Guangdong	Guangdong Feng Huang Auction Co., Ltd.	0	0	0.00%	¥0	\$0
394	Guangdong	Guangdong Guangde Auction Co., Ltd.	228	108	47.37%	¥9,083,000	\$1,314,472
395	Guangdong	Guangdong Huayou Auction Co., Ltd.	56	48	85.71%	¥1,538,700	\$222,677

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
396	Guangdong	Guangdong Xu Tong Da Auction Co., Ltd.	50	7	14.00%	¥500,600	\$72,446
397	Guangdong	Guangdong Qiao Xin Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
398	Guangdong	Guangdong Gu Jin Auction Co., Ltd.	3,679	2,987	81.19%	¥34,700,000	\$5,021,708
399	Guangdong	Guangdong Auction Co., Ltd.	275	83	30.18%	¥4,024,000	\$582,344
400	Guangdong	Guangdong Poly Auction Co., Ltd.	667	412	61.77%	¥93,980,000	\$13,600,579
401	Guangdong	Guangdong Hao Hong Auction Co., Ltd.	515	290	56.31%	¥19,398,200	\$2,807,265
402	Guangdong	Canton Treasure Auction Co., Ltd.	3,150	2,368	75.17%	¥677,945,100	\$98,110,724
403	Guangdong	Guangdong Jing Cheng Suo Zhi Art Auction Co., Ltd.	1,416	592	41.81%	¥32,803,300	\$4,747,221
404	Guangdong	Guangdong Heng Yi Auction Co., Ltd.	787	694	88.18%	¥53,428,600	\$7,732,069
405	Guangdong	Guangzhou Huang Ma Auction Co., Ltd.	816	659	80.76%	¥116,418,700	\$16,847,858
406	Guangdong	Guangzhou Huang Ma Bao Qu Auction	720	373	51.81%	¥920,400	\$133,198
407	Guangdong	Guangzhou Yin Tong Auction Co., Ltd.	0	0	0.00%	¥0	\$0
408	Guangdong	Guangzhou Hua Yi International Auction Co., Ltd.	4,521	3,143	69.52%	¥1,110,206,000	\$160,666,570
409	Guangdong	Anhua Baiyun Auction Co., Ltd.	0	0	0.00%	¥0	\$0
410	Guangdong	Shenzhen Hua Xia Dian Cang Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
411	Guangdong	Shenzhen Auction Co., Ltd.	416	259	62.26%	¥22,470,000	\$3,251,809
412	Guangdong	Shenzhen Chengtou Auction Co., Ltd.	0	0	0.00%	¥0	\$0
Total in Guangdong			20,689	13,304	64.30%	¥2,198,626,700	\$318,180,420
413	Guangxi	Guangxi Zheng Chui Auction Co., Ltd.	405	55	13.58%	¥1,104,900	\$159,899
414	Guangxi	Huasheng Auction Co., Ltd.	234	69	29.49%	¥3,229,200	\$467,323
415	Guangxi	Hongli Auction	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
416	Guangxi	Guangxi Yong Hua Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
417	Guangxi	Rongbaozhai (Guilin) Auction Co., Ltd.	980	543	55.41%	¥61,310,000	\$8,872,648
Total in Guangxi			1,619	667	41.20%	¥65,644,100	\$9,499,870
418	Hainan	Hainan An Da Xin Auction Co., Ltd.	1	0	0.00%	¥0	\$0
419	Hainan	Hainan Hengxin Auction Co., Ltd.	71	71	100.00%	¥2,070,000	\$299,566
Total in Hainan			72	71	98.61%	¥2,070,000	\$299,566
420	Sichuan	Sichuan Zhongtian Auction Co., Ltd.	0	0	0.00%	¥0	\$0
421	Sichuan	Sichuan Orient Auction Co., Ltd.	0	0	0.00%	¥0	\$0
422	Sichuan	Sichuan Dazhou Wan Xing Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
423	Sichuan	Sichuan Junting Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
424	Sichuan	Sichuan Menghu Auction Co., Ltd.	0	0	0.00%	¥0	\$0
425	Sichuan	Sichuan Jia Cheng Auction Co., Ltd.	0	0	0.00%	¥0	\$0
426	Sichuan	Sichuan Zhong Hua Auction Co., Ltd.	656	66	10.06%	¥6,374,200	\$922,460
427	Sichuan	Sichuan Yinsion World Auction Co., Ltd.	0	0	0.00%	¥0	\$0
428	Sichuan	Sichuan Lian Pai Auction Co., Ltd.	756	156	20.63%	¥2,120,300	\$306,845
429	Sichuan	Sichuan Jia Bao Auction Co., Ltd.	0	0	0.00%	¥0	\$0
430	Sichuan	Sichuan De Xuan Auction Co., Ltd.	1,228	201	16.37%	¥38,000,000	\$5,499,276
431	Sichuan	Sichuan Han Ya Auction Co., Ltd.	0	0	0.00%	¥0	\$0
432	Sichuan	Chengdu Ba Yi Pai Auction Co., Ltd.	1,824	288	15.79%	¥20,081,600	\$2,906,165
433	Sichuan	Chengdu Jin Sha Auction Co., Ltd.	379	56	14.78%	¥1,763,000	\$255,137
434	Sichuan	Chengdu Shi Bi Jia Auction Co., Ltd.	608	162	26.64%	¥5,860,000	\$848,046
Total in Sichuan			5,451	929	17.04%	¥74,199,100	\$10,737,931

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
435	Yunnan	Yunnan Dian Cang Auction Co., Ltd.	3,369	1,387	41.17%	¥36,855,100	\$5,333,589
436	Yunnan	Kunming Ya Shi De Auction Co., Ltd.	2,037	612	30.04%	¥426,300	\$61,693
Total in Yunnan			5,406	1,999	36.98%	¥37,281,400	\$5,395,282
437	Shaanxi	Xi'an Li Bang Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
438	Shaanxi	Shaanxi Da De Auction Co., Ltd.	1,003	635	63.31%	¥4,819,200	\$697,424
439	Shaanxi	Shanxi Tian Yi International Auction Co., Ltd.	43	13	30.23%	¥196,900	\$28,495
440	Shaanxi	Shanxi Tianlong International Auction Co., Ltd.	52	15	28.85%	¥159,000	\$23,010
441	Shaanxi	Shaanxi Wen De Auction Co., Ltd.	0	0	0.00%	¥0	\$0
442	Shaanxi	Shaanxi Hua Qin Auction Co., Ltd.	Not Reported	Not Reported	Not Reported	Not Reported	Not Reported
443	Shaanxi	Hua Xia International Auction	83	20	24.10%	¥1,288,500	\$186,469
444	Shaanxi	Shaanxi Bao Long Auction Co., Ltd.	77	36	46.75%	¥1,603,600	\$232,069
445	Shaanxi	Shaanxi Cheng Zhi Auction Co., Ltd.	20	1	5.00%	¥86,300	\$12,489
446	Shaanxi	Shaanxi Qin Shang Auction Co., Ltd.	54	0	0.00%	¥0	\$0
447	Shaanxi	Shaanxi Shengshi Chang'an Auction Co., Ltd.	33	0	0.00%	¥0	\$0
448	Shaanxi	Shaanxi Rui Chen Auction Co., Ltd.	32	0	0.00%	¥0	\$0
449	Shaanxi	Wei Wen Tang Auction	452	87	19.25%	¥1,342,000	\$194,211
Total in Shaanxi			1,849	807	43.65%	¥9,495,500	\$1,374,168
450	Gansu	Weilai Sifang Auction Co., Ltd.	463	262	56.59%	¥49,372,400	\$7,145,065
Total in Gansu			463	262	56.59%	¥49,372,400	\$7,145,065
451	Ningxia	Ningxia Li Ding Auction Co., Ltd.	60	4	6.67%	¥904,100	\$130,839
Total in Ningxia			60	4	6.67%	¥904,100	\$130,839
Total in Mainland China			499,260	254,940	51.06%	¥33,412,937,500	\$4,835,446,816

Overseas

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
1	Asia	33 Auction	72	48	66.67%	¥10,860,406	\$1,571,694
2	Asia	All Arts Auctioneers Ltd.	248	121	48.79%	¥2,373,032	\$343,420
3	Asia	Antik A.S.	2	2	100.00%	¥16,349	\$2,366
4	Asia	Art Domu	12	2	16.67%	¥39,933	\$5,779
5	Asia	Art Number One International Auction Company	545	254	46.61%	¥81,667,825	\$11,818,788
6	Asia	Beijing Council International (Hong Kong) Auction Co., Ltd.	105	79	75.24%	¥206,234,734	\$29,845,837
7	Asia	Beyaz Müzayedede	1	0	0.00%	¥0	\$0
8	Asia	Bonhams Hong Kong	374	263	70.32%	¥256,299,715	\$37,091,131
9	Asia	Borobudur Fine Art Auction Pte. Ltd.	5	2	40.00%	¥433,851	\$62,786
10	Asia	Brilliant Trend Auctioneers	1,362	799	58.66%	¥44,558,955	\$6,448,474
11	Asia	China Art Window Ltd.	201	77	38.31%	¥7,578,888	\$1,096,800
12	Asia	China Guardian Hong Kong	1,128	680	60.28%	¥376,402,197	\$54,472,098
13	Asia	Chinese Paintings & Arts Auctioneer Co., Ltd.	465	233	50.11%	¥4,854,994	\$702,604
14	Asia	Christie's Hong Kong	2,290	1,596	69.69%	¥2,687,580,824	\$388,940,785
15	Asia	Dynasty Hong Kong Auction	12	7	58.33%	¥1,064,783	\$154,093
16	Asia	Est-Ouest Auctions Co., Ltd.	21	11	52.38%	¥479,568	\$69,402
17	Asia	Fortune Auctioneers Ltd.	3,080	2,145	69.64%	¥68,744,536	\$9,948,558
18	Asia	Fuder Auction	258	183	70.93%	¥18,297,984	\$2,648,044
19	Asia	Hanghai Hong Kong	27	13	48.15%	¥127,575,391	\$18,462,430
20	Asia	Henry Butcher Art Auctioneers	8	5	62.50%	¥150,977	\$21,849
21	Asia	iART CO.,LTD	37	22	59.46%	¥268,944	\$38,921
22	Asia	Ji Chai Auctioneers Ltd.	72	47	65.28%	¥1,131,063	\$163,685
23	Asia	JSL Auction Co	128	88	68.75%	¥23,991,126	\$3,471,943
24	Asia	K Auction	3	0	0.00%	¥0	\$0
25	Asia	Kansai Art Auction Co., Ltd.	1,141	943	82.65%	¥113,117,377	\$16,370,098
26	Asia	Kingsley Art Auction	93	53	56.99%	¥9,642,539	\$1,395,447

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
27	Asia	L&H Auction	186	98	52.69%	¥15,250,646	\$2,207,040
28	Asia	Mainichi Art Auction	31	23	74.19%	¥451,651	\$65,362
29	Asia	Mallet Japan	9	3	33.33%	¥77,703	\$11,245
30	Asia	Marchance Auctioneers Limited	1,030	357	34.66%	¥30,870,646	\$4,467,532
31	Asia	Matsart Auctioneers and Appraisers	3	1	33.33%	¥954	\$138
32	Asia	Paidegao International Auctioneer Limited	6	6	100.00%	¥83,279	\$12,052
33	Asia	Paragon International	1,523	1,005	65.99%	¥270,120,434	\$39,091,235
34	Asia	Phillips Hong Kong	9	8	88.89%	¥19,799,721	\$2,865,372
35	Asia	Poly Auction (Hong Kong)	1,809	962	53.18%	¥1,655,975,219	\$239,649,091
36	Asia	Pundole's	1	0	0.00%	¥0	\$0
37	Asia	Ravenel	177	116	65.54%	¥138,055,222	\$19,979,048
38	Asia	SBI Art Auction Co., Ltd.	8	6	75.00%	¥170,718	\$24,706
39	Asia	Seoul Auction	9	3	33.33%	¥566,116	\$81,927
40	Asia	Shinwa Art Auction	4	4	100.00%	¥108,432	\$15,692
41	Asia	Sino Art Auctioneers Ltd.	1,068	632	59.18%	¥35,401,547	\$5,123,234
42	Asia	Sotheby's Hong Kong	3,091	2,409	77.94%	¥3,479,772,841	\$503,585,071
43	Asia	Taipei Phoebus International Art Auction Co., Ltd.	826	513	62.11%	¥24,490,519	\$3,544,214
44	Asia	Tian Xing Jian Auction	584	107	18.32%	¥5,722,966	\$828,215
45	Asia	Tiroche	3	1	33.33%	¥7,947	\$1,150
46	Asia	Tokyo Chuo Auction (Hong Kong) Co., Ltd.	641	408	63.65%	¥289,642,904	\$41,916,484
47	Asia	Tokyo Chuo Auction Co., Ltd.	2,016	1,270	63.00%	¥280,251,192	\$40,557,336
48	Asia	Treasure Auctioneer Limited	551	342	62.07%	¥9,687,336	\$1,401,930
49	Asia	United Asian Auctioneers	9	6	66.67%	¥845,604	\$122,374
50	Asia	Wealth (H.K.) Auction Limited	154	91	59.09%	¥1,754,048	\$253,842
51	Asia	Zende International Auction Company	23	0	0.00%	¥0	\$0

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
52	Asia	Zhong Cheng Auctions	276	205	74.28%	¥71,512,772	\$10,349,171
Total in Asia			25,737	16,249	63.13%	¥10,373,986,406	\$1,501,300,493
53	Europe	Accademia Fine Art	1	1	100.00%	¥10,337	\$1,496
54	Europe	Ader	24	9	37.50%	¥701,793	\$101,562
55	Europe	Alcala Subastas	1	1	100.00%	¥4,623	\$669
56	Europe	Allgäuer Auktionshaus	5	2	40.00%	¥14,905	\$2,157
57	Europe	Arnaud Yvos-Var Enchères	2	2	100.00%	¥49,420	\$7,152
58	Europe	Art Europe Auctions	9	2	22.22%	¥41,999	\$6,078
59	Europe	Art Valorem	1	1	100.00%	¥580,081	\$83,948
60	Europe	Artcurial	213	161	75.59%	¥29,724,802	\$4,301,708
61	Europe	Artcurial Briest	126	99	78.57%	¥6,434,958	\$931,253
62	Europe	Artcurial Lyon	2	1	50.00%	¥23,155	\$3,351
63	Europe	Artesegno Auctions	5	2	40.00%	¥37,798	\$5,470
64	Europe	Arthema Auction	5	0	0.00%	¥0	\$0
65	Europe	Artmark	1	0	0.00%	¥0	\$0
66	Europe	Artprecium	6	2	33.33%	¥13,792	\$1,996
67	Europe	Arts & Antiques Group (AAG)	53	39	73.58%	¥1,960,395	\$283,704
68	Europe	Aste Boetto	3	0	0.00%	¥0	\$0
69	Europe	AuctionArt - Rémy Le Fur & Associés	1	1	100.00%	¥96,443	\$13,957
70	Europe	Auctionata Paddle8 AG	938	305	32.52%	¥7,997,890	\$1,157,437
71	Europe	Auktionshaus Arnold	1	1	100.00%	¥17,565	\$2,542
72	Europe	Auktionshaus Kaupp GmbH	1	0	0.00%	¥0	\$0
73	Europe	Auktionshaus Kiefer	4	1	25.00%	¥23,494	\$3,400
74	Europe	Auktionshaus Kloss	1	0	0.00%	¥0	\$0
75	Europe	Auktionshaus Michael Zeller	67	17	25.37%	¥208,343	\$30,151
76	Europe	Balclis Auction	1	0	0.00%	¥0	\$0
77	Europe	Beaussant Lefèvre	3	3	100.00%	¥127,082	\$18,391
78	Europe	Bernaerts	2	2	100.00%	¥26,210	\$3,793

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
79	Europe	Binoche Renaud-Giquello & Associés	1	1	100.00%	¥71,007	\$10,276
80	Europe	Blanchet & Associés	12	11	91.67%	¥439,048	\$63,538
81	Europe	Blindarte	2	1	50.00%	¥3,317	\$480
82	Europe	Blomqvist Kunsthandel	1	1	100.00%	¥793,095	\$114,775
83	Europe	Boisgirard - Antonini	3	3	100.00%	¥65,410	\$9,466
84	Europe	Bonhams Edinburgh	217	128	58.99%	¥2,560,210	\$370,508
85	Europe	Bonhams Knightsbridge	1,206	724	60.03%	¥20,645,242	\$2,987,734
86	Europe	Bonhams London	412	254	61.65%	¥54,714,714	\$7,918,193
87	Europe	Bruun Rasmussen Auctioneers	153	112	73.20%	¥19,559,280	\$2,830,576
88	Europe	Bruun Rasmussen Online	25	20	80.00%	¥155,323	\$22,478
89	Europe	Bubb Kuyper Veilingen	2	2	100.00%	¥19,307	\$2,794
90	Europe	Bukowskis Helsinki	4	2	50.00%	¥15,458	\$2,237
91	Europe	Bukowskis Stockholm	440	345	78.41%	¥11,563,422	\$1,673,433
92	Europe	Cambi Casa d'Aste	2	1	50.00%	¥163,705	\$23,691
93	Europe	Cannes Enchères	21	6	28.57%	¥289,467	\$41,891
94	Europe	Capitoliumart Casa D'Aste	2	1	50.00%	¥4,941	\$715
95	Europe	Casa d'Aste Galleria Pananti	2	2	100.00%	¥11,270	\$1,631
96	Europe	Casa d'Aste Meeting Art S.p.A.	5	5	100.00%	¥142,118	\$20,567
97	Europe	Chinroot Auction ApS	212	92	43.40%	¥71,801,423	\$10,390,944
98	Europe	Chiswick Auctions	554	295	53.25%	¥9,582,712	\$1,386,789
99	Europe	Christie's Amsterdam	2	2	100.00%	¥115,293	\$16,685
100	Europe	Christie's London	480	347	72.29%	¥121,322,664	\$17,557,549
101	Europe	Christie's Paris	389	294	75.58%	¥82,095,582	\$11,880,692
102	Europe	Christie's South Kensington	1,231	833	67.67%	¥44,676,812	\$6,465,530
103	Europe	Christophe Joron-Derem	12	9	75.00%	¥645,270	\$93,382
104	Europe	Claude Aguttès	28	14	50.00%	¥5,879,367	\$850,849
105	Europe	Conan Hôtel d'Ainay	2	0	0.00%	¥0	\$0
106	Europe	Cornette de Saint Cyr	76	33	43.42%	¥2,981,382	\$431,459

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
107	Europe	Côte Basque Enchères sarl	2	0	0.00%	¥0	\$0
108	Europe	David Lay Auctions	1	1	100.00%	¥5,880	\$851
109	Europe	De Baecque & Associés	7	4	57.14%	¥72,064	\$10,429
110	Europe	de Pury	6	6	100.00%	¥8,638,613	\$1,250,161
111	Europe	De Vuyst	39	18	46.15%	¥1,255,367	\$181,674
112	Europe	Delorme & Collin du Bocage	2	0	0.00%	¥0	\$0
113	Europe	Desa Unicum	1	1	100.00%	¥6,074	\$879
114	Europe	DIGARD AUCTION	10	2	20.00%	¥70,627	\$10,221
115	Europe	Dobiaschofsky Auktionen AG	4	2	50.00%	¥1,495,780	\$216,466
116	Europe	Dogny Enchères	4	2	50.00%	¥25,940	\$3,754
117	Europe	Dorotheum	45	21	46.67%	¥924,731	\$133,825
118	Europe	Dorotheum Prague	18	3	16.67%	¥17,040	\$2,466
119	Europe	Dorotheum Salzburg	1	1	100.00%	¥75,906	\$10,985
120	Europe	Dr. Andreas Sturies Moderne Kunst & Auktionen	1	1	100.00%	¥7,318	\$1,059
121	Europe	Dr. Fischer Kunstauktionen	17	5	29.41%	¥36,927	\$5,344
122	Europe	Dr. Irene Lehr Kunstauktionen GmbH	3	3	100.00%	¥258,282	\$37,378
123	Europe	Dresdener Kunstauktionshaus Günther	1	0	0.00%	¥0	\$0
124	Europe	Drouot-Estimations	2	1	50.00%	¥12,362	\$1,789
125	Europe	Duke's Auctioneers	15	7	46.67%	¥414,400	\$59,971
126	Europe	Durán Sala de Arte y Subastas	2	2	100.00%	¥32,132	\$4,650
127	Europe	Emporium Art	5	0	0.00%	¥0	\$0
128	Europe	Estimations & Ventes aux Enchères, EVE	2	2	100.00%	¥20,523	\$2,970
129	Europe	European Arts Investments	3	2	66.67%	¥495,323	\$71,682
130	Europe	Farsettiarte	1	1	100.00%	¥368,614	\$53,345
131	Europe	FauveParis	10	2	20.00%	¥34,702	\$5,022
132	Europe	Finarte Milan	6	5	83.33%	¥96,194	\$13,921

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
133	Europe	FL Auction	3	1	33.33%	¥38,945	\$5,636
134	Europe	Fraysse & Associés	3	3	100.00%	¥1,987,634	\$287,646
135	Europe	Galerie Arcimboldo	20	13	65.00%	¥3,363,726	\$486,791
136	Europe	Galerie Bassenge	1	1	100.00%	¥14,635	\$2,118
137	Europe	Galerie Fischer Auktionen AG	26	2	7.69%	¥9,999	\$1,447
138	Europe	Galerie Gloggner Luzern	1	1	100.00%	¥228,071	\$33,006
139	Europe	Galerie Kornfeld Bern	1	1	100.00%	¥28,600	\$4,139
140	Europe	Galerie Moderne	1	1	100.00%	¥5,894	\$853
141	Europe	Galerie Zacke Vienna	258	102	39.53%	¥2,151,739	\$311,395
142	Europe	Germann Auktionshaus AG	1	1	100.00%	¥69,687	\$10,085
143	Europe	Gorrings Auction Galleries	1	1	100.00%	¥8,803	\$1,274
144	Europe	Goxe-Belaïsch	2	2	100.00%	¥23,190	\$3,356
145	Europe	Grisebach GmbH	4	3	75.00%	¥85,186	\$12,328
146	Europe	Gros & Delettrez	2	0	0.00%	¥0	\$0
147	Europe	Hampel Fine Art Auctions	292	57	19.52%	¥1,638,409	\$237,107
148	Europe	Hôtel de Ventes Horta	15	13	86.67%	¥920,578	\$133,224
149	Europe	Hôtel des Ventes de Genève	1	1	100.00%	¥2,971	\$430
150	Europe	Hôtel des ventes de Monte-Carlo	6	1	16.67%	¥1,031,013	\$149,206
151	Europe	Hôtel des Ventes Giraudeau	1	1	100.00%	¥19,072	\$2,760
152	Europe	Hôtel des Ventes Nice Riviéra	3	1	33.33%	¥605,047	\$87,561
153	Europe	Il Ponte Casa d'Aste	4	3	75.00%	¥94,708	\$13,706
154	Europe	im Kinsky	3	1	33.33%	¥9,895	\$1,432
155	Europe	James Adam and Sons Ltd.	1	1	100.00%	¥24,835	\$3,594
156	Europe	Jeschke van Vliet Auctions Berlin GmbH	1	0	0.00%	¥0	\$0
157	Europe	Kapandji Morhange	1	1	100.00%	¥4,305,538	\$623,088
158	Europe	Karl & Faber Kunstauktionen GmbH	1	1	100.00%	¥4,692	\$679
159	Europe	Ketterer Kunst GmbH & Co. KG	13	6	46.15%	¥288,244	\$41,714
160	Europe	Ketterer Kunst Hamburg	1	0	0.00%	¥0	\$0

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
161	Europe	Keys Fine Art Auctioneers	1	1	100.00%	¥12,507	\$1,810
162	Europe	Koller Auktionen AG	683	311	45.53%	¥13,403,507	\$1,939,726
163	Europe	Kunstauktionshaus Schlosser	1	1	100.00%	¥6,951	\$1,006
164	Europe	Kunsthau Lempertz	87	26	29.89%	¥4,588,454	\$664,031
165	Europe	Leclere - Maison de ventes	8	4	50.00%	¥663,319	\$95,994
166	Europe	Lehner Kunstauktionen	2	0	0.00%	¥0	\$0
167	Europe	Lyon & Turnbull	484	100	20.66%	¥12,706,239	\$1,838,819
168	Europe	Mallams	1	1	100.00%	¥80,425	\$11,639
169	Europe	Marc-Arthur KOHN	1	0	0.00%	¥0	\$0
170	Europe	Martini Studio d'Arte	6	5	83.33%	¥141,496	\$20,477
171	Europe	Millon & Associés	52	34	65.38%	¥1,339,331	\$193,825
172	Europe	Nagel Auktionen	2,037	926	45.46%	¥86,645,713	\$12,539,177
173	Europe	Néret-Minet Tessier & Sarrou	2	2	100.00%	¥102,786	\$14,875
174	Europe	Neumeister Kunstauktionen	8	5	62.50%	¥131,193	\$18,986
175	Europe	Nosbüsch & Stucke GmbH Auktionen	1	1	100.00%	¥5,493	\$795
176	Europe	Osenat Scp.	5	4	80.00%	¥80,750	\$11,686
177	Europe	Pescheteau-Badin	5	2	40.00%	¥75,264	\$10,892
178	Europe	Peter Karbstein Kunst & Auktionshaus	3	0	0.00%	¥0	\$0
179	Europe	Phillips London	46	31	67.39%	¥19,028,793	\$2,753,805
180	Europe	Piasa	15	3	20.00%	¥51,196	\$7,409
181	Europe	Pierre Berge & Associés	28	12	42.86%	¥779,787	\$112,849
182	Europe	Quittenbaum Kunstauktionen GmbH	1	1	100.00%	¥10,372	\$1,501
183	Europe	RedTree Auction	5	5	100.00%	¥18,007	\$2,606
184	Europe	Ressler Kunst Auktionen	1	0	0.00%	¥0	\$0
185	Europe	Sadde Scp.	1	1	100.00%	¥15,548	\$2,250
186	Europe	Salle Rossini	3	3	100.00%	¥612,882	\$88,695
187	Europe	Schuler Auktionen	6	6	100.00%	¥58,403	\$8,452

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188	Europe	Sheppard's Irish Auction House	1	0	0.00%	¥0	\$0
189	Europe	Skånes Auktionsverk	4	3	75.00%	¥196,624	\$28,455
190	Europe	Sotheby's London	743	491	66.08%	¥209,782,265	\$30,359,228
191	Europe	Sotheby's Milan	2	1	50.00%	¥1,379,816	\$199,684
192	Europe	Sotheby's Paris	272	208	76.47%	¥150,267,099	\$21,746,324
193	Europe	Stockholms Auktionsverk	117	98	83.76%	¥3,998,078	\$578,593
194	Europe	SVV Frédéric Laurent de Rummel	1	0	0.00%	¥0	\$0
195	Europe	Sworders Fine Art Auctioneers	113	84	74.34%	¥3,637,970	\$526,479
196	Europe	Tajan	272	156	57.35%	¥4,680,558	\$677,360
197	Europe	Thierry de Maigret	2	2	100.00%	¥410,806	\$59,451
198	Europe	Thierry Desbenoit & Associés	7	2	28.57%	¥155,938	\$22,567
199	Europe	Uppsala Auktionskammare	6	2	33.33%	¥17,406	\$2,519
200	Europe	Van Ham Kunstauktionen	20	15	75.00%	¥503,103	\$72,808
201	Europe	Vanderkindere Auctioneer	4	3	75.00%	¥79,237	\$11,467
202	Europe	Venduehuis der Notarissen	7	7	100.00%	¥331,936	\$48,037
203	Europe	Veritas Art Auctioneers	1	1	100.00%	¥91,834	\$13,290
204	Europe	Vermot de Pas	9	2	22.22%	¥70,952	\$10,268
205	Europe	Versailles Enchères Perrin-Royère-Lajeunesse	36	12	33.33%	¥761,710	\$110,233
206	Europe	Wannenes Art Auctions	1	0	0.00%	¥0	\$0
207	Europe	WestLicht Photographica Auction	1	1	100.00%	¥37,404	\$5,413
208	Europe	Winterberg Kunst	3	1	33.33%	¥27,149	\$3,929
209	Europe	Woolley & Wallis	776	558	71.91%	¥24,542,827	\$3,551,784
210	Europe	Yves Siebers Auktionen GmbH	4	2	50.00%	¥4,671	\$676
Total in Europe			13,742	7,635	55.56%	¥1,071,273,635	\$155,032,364
211	North America	888 Auctions	2,493	1,445	57.96%	¥7,658,719	\$1,108,353
212	North America	A.B. Levy's	1	1	100.00%	¥32,823	\$4,750
213	North America	A.N. Abell Auction Company	2	2	100.00%	¥44,915	\$6,500
214	North America	Ahlers & Ogletree Auction Gallery	1	0	0.00%	¥0	\$0

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215	North America	Alex Cooper	1	1	100.00%	¥19,003	\$2,750
216	North America	Altair Auctions & Appraisals	3,442	1,618	47.01%	¥21,957,596	\$3,177,655
217	North America	Altermann Galleries & Auctioneers	22	12	54.55%	¥183,564	\$26,565
218	North America	Antique Reader	2,678	1,828	68.26%	¥27,766,799	\$4,018,350
219	North America	Art Deals Auctions	1	1	100.00%	¥255,670	\$37,000
220	North America	Artch Auctions	1	0	0.00%	¥0	\$0
221	North America	artnet Auctions	50	50	100.00%	¥2,062,725	\$298,513
222	North America	Aspire Auctions	24	12	50.00%	¥113,746	\$16,461
223	North America	Auction Gallery of the Palm Beaches	3	0	0.00%	¥0	\$0
224	North America	Auctionata Inc.	146	34	23.29%	¥1,887,556	\$273,163
225	North America	Baoyi US Auction, Inc.	1,683	969	57.58%	¥23,227,792	\$3,361,475
226	North America	Barridoff Galleries	1	1	100.00%	¥6,219	\$900
227	North America	Bid Network Online	1	0	0.00%	¥0	\$0
228	North America	Bolylin Auction House	653	198	30.32%	¥2,905,627	\$420,496
229	North America	Bonhams Los Angeles	13	5	38.46%	¥112,281	\$16,249
230	North America	Bonhams New York	417	307	73.62%	¥51,277,541	\$7,420,773
231	North America	Bonhams San Francisco	1,759	1,260	71.63%	¥55,600,735	\$8,046,416
232	North America	Brunk Auctions	143	140	97.90%	¥7,841,814	\$1,134,850
233	North America	Burchard Galleries	2	2	100.00%	¥7,601	\$1,100
234	North America	California Asian Art Auction Gallery USA	123	105	85.37%	¥5,704,032	\$825,475
235	North America	Capitoline Auction Gallery	765	354	46.27%	¥2,624,383	\$379,795
236	North America	Christie's New York	2,082	1,654	79.44%	¥558,866,856	\$80,877,982
237	North America	Clarke Auction	4	4	100.00%	¥27,467	\$3,975
238	North America	Clark's Fine Art Gallery & Auctioneers Inc.	4	3	75.00%	¥147,874	\$21,400
239	North America	Clars Auction Gallery	24	17	70.83%	¥266,899	\$38,625
240	North America	Coeur d'Alene Art Auction	4	4	100.00%	¥707,169	\$102,340
241	North America	Cottone Auctions	1	1	100.00%	¥79,465	\$11,500

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242	North America	Cowan's Auctions, Inc.	4	3	75.00%	¥206,471	\$29,880
243	North America	CRN Auctions	2	2	100.00%	¥11,056	\$1,600
244	North America	Dallas Auction Gallery	15	15	100.00%	¥572,666	\$82,875
245	North America	Dirk Soulis Auctions	1	1	100.00%	¥174,823	\$25,300
246	North America	Doyle New York	557	289	51.89%	¥13,814,334	\$1,999,180
247	North America	DuMouchelles Fine Arts Auctioneers and Estate Appraisal	20	9	45.00%	¥542,718	\$78,541
248	North America	Dynasty Auctions	376	298	79.26%	¥11,973,303	\$1,732,750
249	North America	Eddie's Auction	870	814	93.56%	¥9,542,537	\$1,380,975
250	North America	Eldred's	621	271	43.64%	¥1,566,442	\$226,692
251	North America	Fine Art Auctions Miami	1	0	0.00%	¥0	\$0
252	North America	Freeman's	795	474	59.62%	¥15,922,547	\$2,304,276
253	North America	Gianguan Auctions	406	178	43.84%	¥16,797,692	\$2,430,925
254	North America	Golden State Auction Gallery	266	155	58.27%	¥10,843,172	\$1,569,200
255	North America	Gordon S. Converse & Co.	166	156	93.98%	¥1,527,145	\$221,005
256	North America	Gray's Auctioneers & Appraisers	21	1	4.76%	¥48,370	\$7,000
257	North America	Great Gatsby's Auction Gallery	2	0	0.00%	¥0	\$0
258	North America	Grogan & Company	11	11	100.00%	¥148,220	\$21,450
259	North America	Heffel Fine Art Auction House	8	8	100.00%	¥187,724	\$27,167
260	North America	Heritage Auctions New York	24	9	37.50%	¥623,628	\$90,250
261	North America	Heritage Auctions Texas	138	103	74.64%	¥1,658,739	\$240,049
262	North America	Hutter Auction Galleries	1	1	100.00%	¥1,728	\$250
263	North America	I.M. Chait	1,304	595	45.63%	¥4,928,965	\$713,309
264	North America	iGavel, Inc.	120	70	58.33%	¥9,316,242	\$1,348,226
265	North America	Jackson Hole Art Auction	11	8	72.73%	¥434,439	\$62,871
266	North America	Jackson's	67	60	89.55%	¥1,387,431	\$200,786
267	North America	James D. Julia Auctioneer	414	283	68.36%	¥5,664,466	\$819,749
268	North America	John Moran Auctioneers & Appraisers	32	26	81.25%	¥1,107,556	\$160,283
269	North America	Kaminski Auctions	413	332	80.39%	¥3,856,899	\$558,162

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270	North America	Kodner Galleries	7	5	71.43%	¥45,606	\$6,600
271	North America	Larsen Art Auction	2	2	100.00%	¥29,022	\$4,200
272	North America	Lawrence Antique Gallery	3	3	100.00%	¥49,752	\$7,200
273	North America	Leland Little Auction & Estate Sales	1	1	100.00%	¥44,915	\$6,500
274	North America	Leslie Hindman Auctioneers	709	364	51.34%	¥5,822,905	\$842,678
275	North America	Linwoods Auction	495	362	73.13%	¥14,735,057	\$2,132,425
276	North America	Litchfield County Auctions	6	2	33.33%	¥12,438	\$1,800
277	North America	Los Angeles Modern Auctions	4	4	100.00%	¥533,798	\$77,250
278	North America	Majestic Auction	295	108	36.61%	¥3,277,835	\$474,361
279	North America	Material Culture	27	14	51.85%	¥372,622	\$53,925
280	North America	Maynards	11	3	27.27%	¥84,039	\$12,162
281	North America	Mega International Auction, Inc.	326	246	75.46%	¥4,914,047	\$711,150
282	North America	Metropolitan Auction of Art, Inc.	718	472	65.74%	¥7,908,668	\$1,144,525
283	North America	Michaan's Auctions	33	22	66.67%	¥1,547,018	\$223,881
284	North America	Morton Houston	5	1	20.00%	¥34,550	\$5,000
285	North America	Morton Subastas	3	0	0.00%	¥0	\$0
286	North America	Neal Auction Company	416	366	87.98%	¥4,466,120	\$646,327
287	North America	New Orleans Auction Galleries	338	165	48.82%	¥2,903,354	\$420,167
288	North America	Northeast Auctions	98	75	76.53%	¥1,382,898	\$200,130
289	North America	Oakridge Auction Gallery	342	254	74.27%	¥9,069,202	\$1,312,475
290	North America	Phillips New York	10	4	40.00%	¥343,344	\$49,688
291	North America	Pook & Pook, Inc. Auctioneers and Appraisers	3	2	66.67%	¥17,849	\$2,583
292	North America	Quinn's Auction Galleries	1	1	100.00%	¥27,640	\$4,000
293	North America	Rachel Davis Fine Arts	2	1	50.00%	¥4,146	\$600
294	North America	Rago Arts and Auction Center	198	150	75.76%	¥2,364,056	\$342,121
295	North America	RB Gallery	422	134	31.75%	¥2,906,692	\$420,650
296	North America	RoGallery.com	6	1	16.67%	¥1,728	\$250
297	North America	Roland Auctioneers & Valuers	23	16	69.57%	¥381,087	\$55,150

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
298	North America	Royal Fine Antiques Asia	2,152	1,118	51.95%	¥37,054,875	\$5,362,500
299	North America	Scottsdale Art Auction	5	5	100.00%	¥1,815,672	\$262,760
300	North America	Selkirk Auctioneers & Appraisers	1	0	0.00%	¥0	\$0
301	North America	Shannon's	1	1	100.00%	¥33,168	\$4,800
302	North America	Shapiro Auctions	44	29	65.91%	¥1,206,465	\$174,597
303	North America	Simpson Galleries	1	1	100.00%	¥7,601	\$1,100
304	North America	Skinner	753	531	70.52%	¥22,922,211	\$3,317,252
305	North America	Sloans & Kenyon	93	67	72.04%	¥678,527	\$98,195
306	North America	Sotheby's New York	1,827	1,206	66.01%	¥718,420,891	\$103,968,291
307	North America	Stair Galleries - Auctioneers & Appraisers	87	77	88.51%	¥501,148	\$72,525
308	North America	Stallion Hill Gallery	870	838	96.32%	¥7,115,897	\$1,029,797
309	North America	Swann Galleries	11	5	45.45%	¥124,795	\$18,060
310	North America	The Popular Auction	179	169	94.41%	¥3,875,992	\$560,925
311	North America	The Potomack Company	14	10	71.43%	¥248,069	\$35,900
312	North America	Thomaston Place Auction Galleries	3	2	66.67%	¥34,205	\$4,950
313	North America	Treadway Toomey Galleries	3	2	66.67%	¥82,616	\$11,956
314	North America	Trinity International Auctions & Appraisals	4	1	25.00%	¥69,100	\$10,000
315	North America	Waddington's Auctioneers & Appraisers	10	8	80.00%	¥192,333	\$27,834
316	North America	William's Auctions, LLC	900	310	34.44%	¥488,883	\$70,750
317	North America	Wright	8	4	50.00%	¥78,719	\$11,392
Total in North America			34,680	21,362	61.60%	¥1,742,477,729	\$252,167,544
318	Rest of the World	Bonhams Sydney	268	183	68.28%	¥4,864,474	\$703,976
319	Rest of the World	Deutscher and Hackett	2	2	100.00%	¥266,367	\$38,548
320	Rest of the World	Lawsons	9	4	44.44%	¥116,738	\$16,894
321	Rest of the World	Mossgreen	6	3	50.00%	¥300,157	\$43,438
322	Rest of the World	Shapiro Auctioneers	48	24	50.00%	¥235,728	\$34,114

#	Region	Auction House	Lots Offered	Lots Sold	Sell-Through Rate (%)	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
323	Rest of the World	Sotheby's Australia	196	122	62.24%	¥7,877,414	\$1,140,002
324	Rest of the World	Theodore Bruce	2	1	50.00%	¥7,898	\$1,143
Total in the Rest of the World			531	339	63.84%	¥13,668,775	\$1,978,115
Overseas Total			74,690	45,585	61.03%	¥13,201,406,546	\$1,910,478,516

Mainland China

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
1	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Modern Chinese Painting and Calligraphy</i>	<i>Collection of Fine Works</i> by Zhao Zhiqian, Ren Yi, Wu Changshuo, Qi Baishi, Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥356,500,000	\$51,591,896
2	Henan	Henan Auction House	<i>Chinese Painting and Calligraphy</i>	<i>Eight Screens of Landscapes</i> by Huang Binhong	Fine Chinese Paintings and Calligraphy	¥322,000,000	\$46,599,132
3	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Drunken Return of the Five Princes</i> by Ren Renfa	Fine Chinese Paintings and Calligraphy	¥303,600,000	\$43,936,324
4	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (I)</i>	<i>The God of Cloud and the Great Lord of Fate</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥230,000,000	\$33,285,094
5	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>The Jushi in Regular Script</i> by Zeng Gong	Fine Chinese Paintings and Calligraphy	¥207,000,000	\$29,956,585
6	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Important Modern Chinese Painting and Calligraphy Night Sale</i>	<i>Album of Landscape</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥195,500,000	\$28,292,330
7	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Court Paintings and Calligraphy in the Qing Dynasty Evening Sale</i>	<i>Hundred Types of Peonies</i> by Jiang Tingxi	Fine Chinese Paintings and Calligraphy	¥173,650,000	\$25,130,246
8	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auction: <i>Classical Chinese Paintings Evening Sale</i>	<i>Landscape</i> by Wu Zhen	Fine Chinese Paintings and Calligraphy	¥172,500,000	\$24,963,821
9	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Important Modern Chinese Painting and Calligraphy Night Sale</i>	<i>The Swiss Snow Mountain</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥164,450,000	\$23,798,842
10	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Landscape after Ju Ran</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥103,500,000	\$14,978,292

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
11	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Landscape After a Tang Dynasty Poem</i> by Qiu Ying	Fine Chinese Paintings and Calligraphy	¥94,300,000	\$13,646,889
12	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Calligraphy</i> by Song Ke	Fine Chinese Paintings and Calligraphy	¥92,000,000	\$13,314,038
13	Beijing	Dongzheng Auction	2016 Spring Auctions: <i>Imperial Objects</i>	<i>A Gilt-Bronze Daoist Deity</i> Ming Dynasty	Chinese Antiques and Artworks	¥89,700,000	\$12,981,187
14	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Shaoshan - A Sacred Place of the Revolution</i> by Li Keran	Fine Chinese Paintings and Calligraphy	¥83,950,000	\$12,149,059
15	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Landscape</i> by Hun Shouping	Fine Chinese Paintings and Calligraphy	¥81,650,000	\$11,816,208
16	Beijing	Meisanshan Auction	2016 Autumn Auctions	<i>A White Jade Lingzhi-Shaped Ruyi Scepter</i> Qing Dynasty	Chinese Antiques and Artworks	¥78,200,000	\$11,316,932
17	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Wild Bamboo</i> by Wu Zhen	Fine Chinese Paintings and Calligraphy	¥77,625,000	\$11,233,719
18	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Court Treasures Evening Sale</i>	<i>A Jadeite Carving of Guanyin</i> Qing Dynasty	Chinese Antiques and Artworks	¥74,750,000	\$10,817,656
19	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Jebtsundamba Khutughtu I - Zanabazar</i>	<i>A Gilt-Bronze Statue of Jebtsundamba, Zanabazar</i> Mongolia, 17th Century	Chinese Antiques and Artworks	¥73,025,000	\$10,568,017
20	Henan	Henan Auction House	<i>Chinese Painting and Calligraphy</i>	<i>Flowers and Birds</i> by Xu Gu	Fine Chinese Paintings and Calligraphy	¥69,000,000	\$9,985,528

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
21	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Singing Beauty</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥66,125,000	\$9,569,465
22	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (I)</i>	<i>Dakini</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥63,825,000	\$9,236,614
23	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Calligraphy of Avatamsaka Sutra</i> by Zhang Jizhi	Fine Chinese Paintings and Calligraphy	¥63,250,000	\$9,153,401
24	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Calligraphy in Running Script</i> by Tang Yin	Fine Chinese Paintings and Calligraphy	¥59,570,000	\$8,620,839
25	Beijing	Inzone International Auctions Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Landscape</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥58,650,000	\$8,487,699
26	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Sutra</i> by Tang Master Anonymous	Fine Chinese Paintings and Calligraphy	¥57,500,000	\$8,321,274
27	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Conversation in Pavilion</i> by Huang Binhong	Fine Chinese Paintings and Calligraphy	¥56,350,000	\$8,154,848
28	Shanghai	Shanghai Jiahe Auction Co., Ltd.	2016 Autumn Auctions: <i>Chinese Paintings and Calligraphy Evening Sale</i>	<i>Precipitous Waters</i> by Lu Yansaho	Fine Chinese Paintings and Calligraphy	¥55,430,000	\$8,021,708
29	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Lotus Studio</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥52,900,000	\$7,655,572
30	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Calligraphy, Painting and Seal</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥51,750,000	\$7,489,146

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
31	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Mountain Ghost</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥51,750,000	\$7,489,146
32	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Baoyan Studio</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥50,600,000	\$7,322,721
33	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Fruits and Flora</i> by Jin Nong	Fine Chinese Paintings and Calligraphy	¥48,300,000	\$6,989,870
34	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>From Himalaya to Wutai Mountain-Masterpieces of Buddhist Arts</i>	<i>A Gilt-Bronze Seated Avalokiteshvara</i> Xuande Period, Ming Dynasty	Chinese Antiques and Artworks	¥48,300,000	\$6,989,870
35	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Landscape</i> by Sun Junze	Fine Chinese Paintings and Calligraphy	¥47,150,000	\$6,823,444
36	Shanghai	Mission Auction	2016 Autumn Auctions	<i>Literati Gathering</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥47,150,000	\$6,823,444
37	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Landscape</i> by Shi Tao	Fine Chinese Paintings and Calligraphy	¥46,575,000	\$6,740,232
38	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Birds and Flowers</i> by Chen Hongshou	Fine Chinese Paintings and Calligraphy	¥46,000,000	\$6,657,019
39	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Important Modern Chinese Painting and Calligraphy Night Sale</i>	<i>Crows on A Rock</i> by Pan Tianshou	Fine Chinese Paintings and Calligraphy	¥46,000,000	\$6,657,019
40	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Calligraphy Evening Sale</i>	<i>Calligraphy in Running Script</i> by Zhao Nanxing	Fine Chinese Paintings and Calligraphy	¥43,930,000	\$6,357,453
41	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Flower and Bird</i> by Zhu Da	Fine Chinese Paintings and Calligraphy	¥43,700,000	\$6,324,168

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
42	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Bamboo Forest</i> by Wu Guanzhong	20th-Century and Contemporary Chinese Art	¥43,700,000	\$6,324,168
43	Beijing	Poly International Auction Co., Ltd.	<i>The Grand Panorama: The Evening Sale of Important Chinese Ceramics and Works of Art</i>	<i>A White Jade Seal with Dragon Carving 'Treasure of Ba Zi Mao Nian'</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥41,975,000	\$6,074,530
44	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Landscape</i> by Wu Hufan	Fine Chinese Paintings and Calligraphy	¥40,825,000	\$5,908,104
45	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Court Treasures Evening Sale</i>	<i>A Blue and White 'Scrolling Lotus' Beaker Vase</i> by Tang Ying, Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥40,825,000	\$5,908,104
46	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Classical Chinese Calligraphy Evening Sale</i>	<i>Calligraphy in Cursive Script</i> by Wang Duo	Fine Chinese Paintings and Calligraphy	¥40,825,000	\$5,908,104
47	Shanghai	Shanghai Tianheng Auction	2016 Autumn Auctions: <i>Works by Qibaishi</i>	<i>Auspiciousness and Propitiousness</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥40,825,000	\$5,908,104
48	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>The Guofang</i> by Zeng Yu	Fine Chinese Paintings and Calligraphy	¥40,250,000	\$5,824,891
49	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Landscape after Guan Tong</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥40,250,000	\$5,824,891
50	Beijing	Beijing ChengXuan Auctions Co., Ltd.	2016 Spring Auctions: <i>Chinese Painting and Calligraphy (I)</i>	<i>Landscape</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥40,250,000	\$5,824,891
51	Guangdong	Holly International Auctions Co., Ltd.	2017 Spring Auctions: <i>Modern Paintings and Calligraphy</i>	<i>The Wangshi Garden</i> by Wu Guanzhong	Fine Chinese Paintings and Calligraphy	¥40,250,000	\$5,824,891

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
52	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Chinese Paintings and Calligraphy from the Collection of Er Zhi Studio</i>	<i>Flowers Falling' Poem and Painting</i> by Tang Yin	Fine Chinese Paintings and Calligraphy	¥39,675,000	\$5,741,679
53	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Vase of Flowers in Blue Ground</i> by San-Yu	20th-Century and Contemporary Chinese Art	¥39,330,000	\$5,691,751
54	Beijing	Beijing Hanhai Auction Co., Ltd.	2016 Spring Auctions: <i>Antique Clocks</i>	<i>Imperial Water Automaton Clock</i>	Chinese Antiques and Artworks	¥39,100,000	\$5,658,466
55	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Countdown from Ten: the Johnson Chang Collection</i>	<i>Bloodline: The Big Family No.2</i> by Zhang Xiaogang	20th-Century and Contemporary Chinese Art	¥38,180,000	\$5,525,326
56	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>From Himalaya to Wutai Mountain-Masterpieces of Buddhist Arts</i>	<i>A Gilt-Bronze Green Tara Statue</i> Yongzheng Period, Qing Dynasty	Chinese Antiques and Artworks	¥37,950,000	\$5,492,041
57	Beijing	Beijing Hanhai Auction Co., Ltd.	2016 Autumn Auctions: <i>The Art of Buddhist Statues</i>	<i>A Gilt-Bronze Green Tara</i> 17th-18th Century	Chinese Antiques and Artworks	¥37,950,000	\$5,492,041
58	Beijing	Beijing Tranthy International Auction Co., Ltd.	2016 Autumn Auctions: <i>Chinese Art</i>	<i>Sailing through the Autumn Rivers</i> by Li Keran	Fine Chinese Paintings and Calligraphy	¥37,375,000	\$5,408,828
59	Beijing	Poly International Auction Co., Ltd.	<i>Important Jewels and Jadeite</i>	<i>A Rare 31.40 CTS Burmese Ruby and Diamond Ring, Mounted in Yellow Gold, with No Indications of Heating</i> Accompanied by AGL, Gubelin, and Gia Reports by Bulgari	Other	¥36,800,000	\$5,325,615
60	Guangdong	Holly International Auctions Co., Ltd.	2016 Autumn Auctions: <i>Statues in Different Eras</i>	<i>A Silver-Gilt Copper Sakyamuni Statue</i> 7th-8th Century	Chinese Antiques and Artworks	¥36,800,000	\$5,325,615
61	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Classical Chinese Calligraphy Evening Sale</i>	<i>Calligraphy in Running Script</i> by Gong Xian	Fine Chinese Paintings and Calligraphy	¥36,225,000	\$5,242,402

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
62	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Contemporary Chinese Painting and Calligraphy</i>	<i>Spring Mountain</i> by Cui Ruzhuo	Fine Chinese Paintings and Calligraphy	¥35,650,000	\$5,159,190
63	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Landscape</i> by Wang Jian	Fine Chinese Paintings and Calligraphy	¥35,650,000	\$5,159,190
64	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Paintings and Calligraphy</i> by Qi Baishi	<i>Eagle and Pine</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥35,075,000	\$5,075,977
65	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Splendor of Imperial Art</i>	<i>A Gold Lobed 'Lotus' Lidded Jar with Sanskrit Decoration</i> Xuande Period, Ming Dynasty	Chinese Antiques and Artworks	¥34,500,000	\$4,992,764
66	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Fan Collection</i> by Liu Guandao	Fine Chinese Paintings and Calligraphy	¥34,500,000	\$4,992,764
67	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Jewelry and Western Antique</i>	<i>A Fancy Vivid Orange Diamond Ring Weighing 3.22 Carats</i>	Other	¥34,500,000	\$4,992,764
68	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>Chinese Modern Ink Paintings</i>	<i>Mount Yulong</i> by Wu Guanzhong	Fine Chinese Paintings and Calligraphy	¥34,500,000	\$4,992,764
69	Beijing	Beijing Hanhai Auction Co., Ltd.	2016 Autumn Auctions: <i>The Art of Buddhist Statues</i>	<i>An Amitayus Buddha Statue</i> 11th Century	Chinese Antiques and Artworks	¥34,500,000	\$4,992,764
70	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Ceramics, Jades and Works of Art Highlights Evening Sale</i>	<i>A Set of Twelve Wucai 'Month' Cups</i> Kangxi Period, Qing Dynasty	Chinese Antiques and Artworks	¥33,350,000	\$4,826,339
71	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Landscape After Song and Yuan Style</i> by Wang Hui	Fine Chinese Paintings and Calligraphy	¥33,350,000	\$4,826,339
72	Beijing	Beijing Yingshi International Auction Co., Ltd.	2016 Spring Auctions: <i>Chinese Porcelain</i>	<i>A Blue and White 'Dragon' Jar with Lion-Head Handles</i> Yuan Dynasty	Chinese Antiques and Artworks	¥33,000,000	\$4,775,687

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
73	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: 400 Years of Yixing Zisha Pottery	A Red Clay Pumpkin-Shaped Teapot by Chen Mingyuan Kangxi Period, Qing Dynasty	Chinese Antiques and Artworks	¥32,200,000	\$4,659,913
74	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: Ceramics, Jades and Works of Art Highlights Evening Sale	A Carved Jade Figure of Guanyin and Attendant by Yu Jing	Chinese Antiques and Artworks	¥32,200,000	\$4,659,913
75	Beijing	Beijing Tranthy International Auction Co., Ltd.	2016 Spring Auctions: Chinese Art	Gripping Sheep by Huang Zhou	Fine Chinese Paintings and Calligraphy	¥32,200,000	\$4,659,913
76	Beijing	Rombon Auction Beijing	2016 Spring Auctions: Antique and Crafts	A Tianhuang Stone Carving 'Returning from Grazing' by Guo Maojie	Chinese Antiques and Artworks	¥32,200,000	\$4,659,913
77	Beijing	Poly International Auction Co., Ltd.	Selection of Exceptional Yongzheng Imperial Porcelain and Art Works	A Pair of Large Famille-Rose 'Three Fruits' Bowls Yongzheng Period, Qing Dynasty	Chinese Antiques and Artworks	¥32,200,000	\$4,659,913
78	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale	Foggy and Cloudy Mountains by Wang Hui	Fine Chinese Paintings and Calligraphy	¥32,200,000	\$4,659,913
79	Guangdong	Guangdong Chongzheng Auction Co., Ltd.	Chinese Painting and Calligraphy III	Calligraphy by Chen Daofu	Fine Chinese Paintings and Calligraphy	¥32,200,000	\$4,659,913
80	Beijing	Meisanshan Auction	2016 Autumn Auctions	A White and Black Jade Carving of 'Lohan Crossing River' Qing Dynasty	Chinese Antiques and Artworks	¥31,050,000	\$4,493,488
81	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: Classical Chinese Calligraphy Evening Sale	Calligraphy by Wang Shouren	Fine Chinese Paintings and Calligraphy	¥30,475,000	\$4,410,275
82	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: Modern Chinese Paintings Evening Sale	Court Ladies by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥29,900,000	\$4,327,062
83	Jiangsu	Nanjing Classic Auction Co., Ltd.	Chinese Painting and Calligraphy	Landscape by Lu Yanshao	Fine Chinese Paintings and Calligraphy	¥29,900,000	\$4,327,062

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
84	Shanghai	Shanghai Tianheng Auction	2016 Autumn Auctions: <i>Chinese Paintings and Calligraphy</i>	<i>Landscape</i> by Wu Hufan	Fine Chinese Paintings and Calligraphy	¥29,325,000	\$4,243,849
85	Beijing	The Orient International Auction Co., Ltd.	2016 New Year Auctions: <i>Ceramics</i>	<i>A Blue and White 'Dragon' Jar</i> Yuan Dynasty	Chinese Antiques and Artworks	¥28,980,000	\$4,193,922
86	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Bamboo and Rock</i> by Xia Chang	Fine Chinese Paintings and Calligraphy	¥28,750,000	\$4,160,637
87	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Seclusion Amid Mountains and Streams</i> by Ding Yunpeng	Fine Chinese Paintings and Calligraphy	¥28,750,000	\$4,160,637
88	Beijing	Beijing Tranthy International Auction Co., Ltd.	2016 Spring Auctions: <i>Chinese Art</i>	<i>Landscapes</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥28,750,000	\$4,160,637
89	Beijing	Beijing Tranthy International Auction Co., Ltd.	2016 Spring Auctions: <i>Chinese Art</i>	<i>Red Lotus</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥28,750,000	\$4,160,637
90	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Important Modern Chinese Painting and Calligraphy Night Sale</i>	<i>Three Horses Under Willow</i> by Xu Beihong	Fine Chinese Paintings and Calligraphy	¥28,750,000	\$4,160,637
91	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern and Contemporary Arts Evening Sale</i>	<i>The Tajike Girl</i> by Jin Shangyi	20th-Century and Contemporary Chinese Art	¥28,750,000	\$4,160,637
92	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Muztagh Ata Summit</i> by Jin Shangyi	20th-Century and Contemporary Chinese Art	¥28,750,000	\$4,160,637
93	Shanghai	Duo Yun Xuan Auctions Co., Ltd.	2016 Spring Auctions: <i>The Collection of Zhu Changyan</i>	<i>Sutra Scriptures in Leifeng Pagoda with Manuscript</i> by Zhou Shixin	Fine Chinese Paintings and Calligraphy	¥28,750,000	\$4,160,637
94	Shanghai	Duo Yun Xuan Auctions Co., Ltd.	2016 Autumn Auctions: <i>Classical Paintings and Calligraphy</i>	<i>Dwelling in the Fuchun Mountains</i> by Huang Jin	Fine Chinese Paintings and Calligraphy	¥28,750,000	\$4,160,637
95	Shanghai	Mission Auction	2016 Autumn Auctions	<i>Landscape</i> by Zhao Yong	Fine Chinese Paintings and Calligraphy	¥28,750,000	\$4,160,637

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
96	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Ceramics, Jades and Works of Art Highlights Evening Sale</i>	<i>A Gilt-Bronze Figure of Amitayus</i> 15th Century	Chinese Antiques and Artworks	¥28,175,000	\$4,077,424
97	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Contemporary Paintings and Calligraphy</i>	<i>Lotus Pond in Winter</i> by Cui Ruzhuo	Fine Chinese Paintings and Calligraphy	¥27,600,000	\$3,994,211
98	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Snowy Villa</i> by Xia Gui	Fine Chinese Paintings and Calligraphy	¥27,025,000	\$3,910,999
99	Beijing	Poly International Auction Co., Ltd.	<i>The Art of the Great Ming</i>	<i>A Blue and White 'Interlocking Lotus' Melon-Formed Buddha Vase, Ganluping</i> Chenghua Period, Ming Dynasty	Chinese Antiques and Artworks	¥26,450,000	\$3,827,786
100	Zhejiang	XiLingYinShe Auction Co., Ltd.	<i>2016 Autumn Auction</i>	<i>Five Oxen after Han Huang</i> by Wu Hufan	Fine Chinese Paintings and Calligraphy	¥26,450,000	\$3,827,786
101	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Calligraphy in Cursive Script</i> by Wang Duo	Fine Chinese Paintings and Calligraphy	¥25,875,000	\$3,744,573
102	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Chinese Paintings and Calligraphy from the Collection of Er Zhi Studio</i>	<i>Spring Scene in Luoyang</i> Attributed to Xie Chuzhong	Fine Chinese Paintings and Calligraphy	¥25,530,000	\$3,694,645
103	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Bamboo and Rock</i> by Zheng Xie	Fine Chinese Paintings and Calligraphy	¥25,300,000	\$3,661,360
104	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Ten Views of Yellow Mountain</i> by Mei Qing	Fine Chinese Paintings and Calligraphy	¥25,300,000	\$3,661,360
105	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Banya Tree</i> by Wu Guanzhong	Fine Chinese Paintings and Calligraphy	¥25,300,000	\$3,661,360

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
106	Beijing	Beijing Tranthy International Auction Co., Ltd.	2016 Spring Auctions: <i>Chinese Art</i>	<i>Herding Sheep</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥25,300,000	\$3,661,360
107	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (II)</i>	<i>Morning Bell in Temple</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥25,300,000	\$3,661,360
108	Guangdong	Guangdong Chongzheng Auction Co., Ltd.	<i>Chinese Painting and Calligraphy IV</i>	<i>Landscape of Li River</i> by Li Keran	Fine Chinese Paintings and Calligraphy	¥25,300,000	\$3,661,360
109	Guangdong	Holly International Auctions Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Flowers</i> by Qian Weicheng	Fine Chinese Paintings and Calligraphy	¥25,300,000	\$3,661,360
110	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Splendor of Imperial Art</i>	<i>A Kesi Handscroll of Calligraphy</i> by Qianlong Emperor Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥24,725,000	\$3,578,148
111	Beijing	Poly International Auction Co., Ltd.	<i>The Grand Panorama: The Evening Sale of Important Chinese Ceramics and Works of Art</i>	<i>A Set of Twelve Zitan-Wood with Treasures Inlaid 'Eight-Symbols And Longevity' Screens</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥24,380,000	\$3,528,220
112	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Lady Xiang</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥24,150,000	\$3,494,935
113	Beijing	Rombon Auction Beijing	2016 Spring Auctions: <i>Modern Painting and Calligraphy</i>	<i>Bell and Cloud in Mountains</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥24,150,000	\$3,494,935
114	Guangdong	Holly International Auctions Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Landscape of Yellow Mountain</i> by Yun Xi	Fine Chinese Paintings and Calligraphy	¥23,920,000	\$3,461,650
115	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Halt 1&2</i> by Wang Huaiqing	20th-Century and Contemporary Chinese Art	¥23,230,000	\$3,361,795
116	Beijing	The Orient International Auction Co., Ltd.	2016 New Year Auctions: <i>Ceramics</i>	<i>A Pair of Turquoise-Ground Famille-Rose 'Flowers and Bird' Bowls</i> Qing Dynasty	Chinese Antiques and Artworks	¥23,100,000	\$3,342,981

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
117	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>The Highlights of Buddhist Art—Zhantan Lin</i>	<i>A Set of Gilt-Bronze Figures of Jambhala, Tashi Lhunpo Monastery Style</i> Tibet, 17th Century	Chinese Antiques and Artworks	¥23,000,000	\$3,328,509
118	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Lotus</i> by Li Keran	Fine Chinese Paintings and Calligraphy	¥23,000,000	\$3,328,509
119	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Path in Mountain</i> by Huang Binhong	Fine Chinese Paintings and Calligraphy	¥23,000,000	\$3,328,509
120	Beijing	Sungari International Auction	2016 Spring Auctions: <i>Inscription Rubbings, Ancient Books and Correspondences</i>	<i>Zhuantu Huzhu Yangzi Fayan Vol. 10</i> Block-printed book of Song Dynasty	Chinese Books and Manuscripts	¥23,000,000	\$3,328,509
121	Beijing	Beijing Tranthy International Auction Co., Ltd.	2016 Spring Auctions: <i>Chinese Art</i>	<i>Lotus</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥23,000,000	\$3,328,509
122	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Landscapes of Penglai</i> by Yuan Jiang	Fine Chinese Paintings and Calligraphy	¥23,000,000	\$3,328,509
123	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Eight Scenes of Mawei</i> by Shen Zhou	Fine Chinese Paintings and Calligraphy	¥23,000,000	\$3,328,509
124	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Guilin</i> by Wu Guanzhong	20th-Century and Contemporary Chinese Art	¥23,000,000	\$3,328,509
125	Beijing	Meisanshan Auction	2016 Autumn Auctions	<i>An Archaic Auspicious Animal</i> Qing Dynasty	Chinese Antiques and Artworks	¥23,000,000	\$3,328,509
126	Beijing	Meisanshan Auction	2016 Autumn Auctions	<i>A Spinach Jade Carving of Flute Player and Phoenix</i> Qing Dynasty	Chinese Antiques and Artworks	¥23,000,000	\$3,328,509

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
127	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Ming and Qing Ceramics Jades and Works of Art</i>	<i>A Small Enameled 'Rose and Bamboo' Cup</i> Yongzheng Period, Qing Dynasty	Chinese Antiques and Artworks	¥22,425,000	\$3,245,297
128	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>20th Century & Contemporary Chinese Art Evening Sale</i>	<i>New Paris</i> by Wu Guanzhong	20th-Century and Contemporary Chinese Art	¥22,425,000	\$3,245,297
129	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>House amid Banana Trees</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥22,425,000	\$3,245,297
130	Beijing	Beijing Baoruiping International Auction Co., Ltd.	2016 Spring Auctions: <i>Chinese Paintings and Calligraphy</i>	<i>Landscape</i> by Ni Zan	Fine Chinese Paintings and Calligraphy	¥22,425,000	\$3,245,297
131	Beijing	Inzone International Auctions Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Album of Flowers and Calligraphy</i> by Chen Chun	Fine Chinese Paintings and Calligraphy	¥22,425,000	\$3,245,297
132	Beijing	The Orient International Auction Co., Ltd.	2016 New Year Auctions: <i>Ceramics</i>	<i>A Pair of Blue-Ground Famille-Rose 'Flowers and Birds' Bowls with Inscriptions</i> Qing Dynasty	Chinese Antiques and Artworks	¥22,050,000	\$3,191,027
133	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Court Paintings and Calligraphy in the Qing Dynasty Evening Sale</i>	<i>Poetry Drafts in Cinnabar</i> by Emperor Qianlong	Fine Chinese Paintings and Calligraphy	¥21,850,000	\$3,162,084
134	Beijing	Poly International Auction Co., Ltd.	<i>Consummate Enlightenment - Masterpieces of Buddhist Arts</i>	<i>A Gilt Bronze Sakyamuni Holding an Alms with Buddhist Jewels</i> Dali Kingdom, 11th-12th Century	Chinese Antiques and Artworks	¥21,850,000	\$3,162,084
135	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>'85 New Wave Art</i>	<i>Spring is Coming</i> by Yuan Qingyi	20th-Century and Contemporary Chinese Art	¥21,275,000	\$3,078,871
136	Beijing	Beijing Council International Auction Co., Ltd.	2017 Spring Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Floating Mists and Warm Green</i> by Wang Yuanqi	Fine Chinese Paintings and Calligraphy	¥21,275,000	\$3,078,871

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137	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Homeland Sounds</i> by Wu Guanzhong	20th-Century and Contemporary Chinese Art	¥21,275,000	\$3,078,871
138	Beijing	Poly International Auction Co., Ltd.	<i>Important Jewels and Jadeite</i>	<i>A Set of Altogether Weighing 71.69 CTS Colombian Emerald and Diamond Necklace, Altogether Weighing 20.09 CTS Colombian Emerald and Diamond Earrings, Mounted in 18 Carat White Gold</i> Accompanied by Gubelin and Gia Reports	Other	¥20,930,000	\$3,028,944
139	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Peonies</i> Anonymous	Fine Chinese Paintings and Calligraphy	¥20,700,000	\$2,995,658
140	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Pavilion in Spring Mountain</i> by Wu Hufan	Fine Chinese Paintings and Calligraphy	¥20,700,000	\$2,995,658
141	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>20th Century & Contemporary Chinese Art Evening Sale</i>	<i>5.12.61</i> by Zao Wou-Ki	20th-Century and Contemporary Chinese Art	¥20,700,000	\$2,995,658
142	Beijing	Dongzheng Auction	2016 Spring Auctions: <i>Imperial Objects</i>	<i>A Underglazed Red Lobed 'Four Seasons' Vase, Shiliuzun</i> Hongwu Period, Ming Dynasty	Chinese Antiques and Artworks	¥20,700,000	\$2,995,658
143	Beijing	Beijing Tranthy International Auction Co., Ltd.	2016 Spring Auctions: <i>Chinese Art</i>	<i>Cat and Rock</i> by Bada Shanren	Fine Chinese Paintings and Calligraphy	¥20,700,000	\$2,995,658
144	Beijing	Beijing Tranthy International Auction Co., Ltd.	2016 Autumn Auctions: <i>Chinese Art</i>	<i>Spring Forest</i> by Wu Guanzhong	Fine Chinese Paintings and Calligraphy	¥20,700,000	\$2,995,658
145	Beijing	Beijing Tranthy International Auction Co., Ltd.	2016 Spring Auctions: <i>Chinese Art</i>	<i>Main Peak of Jinggang Mountains</i> by Li Keran	Fine Chinese Paintings and Calligraphy	¥20,700,000	\$2,995,658

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
146	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (I)</i>	<i>Landscape of Li Jiang</i> by Li Keran	Fine Chinese Paintings and Calligraphy	¥20,700,000	\$2,995,658
147	Beijing	Beijing Hanhai Auction Co., Ltd.	2016 Autumn Auctions: <i>Chinese Antique</i>	<i>A Famille-Rose and Gold-Painted 'Flower and Eight Buddhist Emblems' Vase</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥20,700,000	\$2,995,658
148	Beijing	Beijing Hanhai Auction Co., Ltd.	2016 Autumn Auctions: <i>The Art of Buddhist Statues</i>	<i>A Sangharama Bodhisattva Statue</i> Ming Dynasty	Chinese Antiques and Artworks	¥20,700,000	\$2,995,658
149	Tianjin	Tianjin Haitian Auction Co., Ltd.	<i>Classical Porcelain (I)</i>	<i>A Large Underglazed Red 'Dragon and Cloud' Jar</i> Early Ming Dynasty	Chinese Antiques and Artworks	¥20,700,000	\$2,995,658
150	Guangdong	Guangdong Chongzheng Auction Co., Ltd.	<i>Chinese Painting and Calligraphy III</i>	<i>Rubbing of a Xin Dynasty Inscription</i> Anonymous	Chinese Books and Manuscripts	¥20,700,000	\$2,995,658
151	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Painting and Poem of Yanhua Stream</i> by Shen Zhou	Fine Chinese Paintings and Calligraphy	¥20,125,000	\$2,912,446
152	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>The Happy Generation</i> by Huang Zhou	Fine Chinese Paintings and Calligraphy	¥20,125,000	\$2,912,446
153	Zhejiang	XiLingYinShe Auction Co., Ltd.	<i>Classical Chinese Painting and Calligraphy</i>	<i>Calligraphy in Regular Script</i> by Huang Daozhou	Fine Chinese Paintings and Calligraphy	¥20,125,000	\$2,912,446
154	Beijing	Beijing Baoruiying International Auction Co., Ltd.	2016 Autumn Auctions: <i>Chinese Paintings and Calligraphy</i>	<i>Court Ladies of the Tang</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥20,010,000	\$2,895,803
155	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Plants and Flowers</i> by Cui Ruzhuo	Fine Chinese Paintings and Calligraphy	¥19,550,000	\$2,829,233
156	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Landscape and Calligraphy</i> by Dong Qichang	Fine Chinese Paintings and Calligraphy	¥19,550,000	\$2,829,233
157	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Landscape of Autumn Mountain</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥19,550,000	\$2,829,233

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158	Beijing	Poly International Auction Co., Ltd.	<i>The Grand Panorama: The Evening Sale of Important Chinese Ceramics and Works of Art</i>	<i>A Zitan Throne Chair, Baozuo Yongzheng–Qianlong Period, Qing Dynasty</i>	Chinese Antiques and Artworks	¥19,550,000	\$2,829,233
159	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (I)</i>	<i>Rafting in River Min</i> by Huang Binhong	Fine Chinese Paintings and Calligraphy	¥19,550,000	\$2,829,233
160	Shanghai	Mission Auction	2016 Autumn Auctions	<i>Album of Daily Life</i> by Hua Yan	Fine Chinese Paintings and Calligraphy	¥19,550,000	\$2,829,233
161	Beijing	Beijing Bao Ying International Auction Co., Ltd.	2016 Autumn Auctions	<i>Calligraphy of Mount Xi Poems</i> by Wen Zhengming	Fine Chinese Paintings and Calligraphy	¥19,200,000	\$2,778,582
162	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Seclusion with Bamboo</i> by Wang Hui	Fine Chinese Paintings and Calligraphy	¥18,975,000	\$2,746,020
163	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (I)</i>	<i>Crossing the River</i> by Wu Guanzhong	Fine Chinese Paintings and Calligraphy	¥18,975,000	\$2,746,020
164	Shanghai	Shanghai Tianheng Auction	2016 Autumn Auctions: <i>Works by Qibaishi</i>	<i>Red Lotus and Cicada</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥18,975,000	\$2,746,020
165	Beijing	Rombon Auction Beijing	<i>Chinese Painting and Calligraphy</i>	<i>Lady Wenji Returned to Han</i> by Chen Hongshou	Fine Chinese Paintings and Calligraphy	¥18,515,000	\$2,679,450
166	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>20th Century and Contemporary Chinese Art</i>	<i>Through the Ages, Heroes Have Come From the Young</i> by Liu Xiaodong	20th-Century and Contemporary Chinese Art	¥18,400,000	\$2,662,808
167	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>'85 New Wave Art</i>	<i>Two People Under A Light</i> by Geng Jianyi	20th-Century and Contemporary Chinese Art	¥18,400,000	\$2,662,808
168	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Ceramics, Jades and Works of Art Highlights Evening Sale</i>	<i>A Gilt-Bronze Figure of a Shakyamuni Buddha</i> Yongle Period, Ming Dynasty	Chinese Antiques and Artworks	¥18,400,000	\$2,662,808

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
169	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Calligraphy Evening Sale</i>	<i>Calligraphy in Cursive Script</i> by Wang Duo	Fine Chinese Paintings and Calligraphy	¥18,400,000	\$2,662,808
170	Beijing	Huachen Auctions	2016 Autumn Auctions: <i>Chinese Ceramics, Jades and Craft Arts</i>	<i>An Imitation Ge-ware Square Zun Vase with Bronze Décor</i> Yongzheng Period, Qing Dynasty	Chinese Antiques and Artworks	¥18,400,000	\$2,662,808
171	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (I)</i>	<i>Waterfall</i> by Li Keran	Fine Chinese Paintings and Calligraphy	¥18,400,000	\$2,662,808
172	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Series I No.5</i> by Fang Lijun	20th-Century and Contemporary Chinese Art	¥18,400,000	\$2,662,808
173	Beijing	Beijing Hanhai Auction Co., Ltd.	2016 Autumn Auctions: <i>Modern Chinese Painting and Calligraphy</i>	<i>A Heaven-Sent Fortune</i> by Xing Dong	Fine Chinese Paintings and Calligraphy	¥18,400,000	\$2,662,808
174	Tianjin	Tianjin Haitian Auction Co., Ltd.	<i>Classical Porcelain (II)</i>	<i>A Blue and White 'Sea Beast' Meiping Vase</i> Xuande Period, Ming Dynasty	Chinese Antiques and Artworks	¥18,400,000	\$2,662,808
175	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions - <i>Modern Chinese Paintings Evening Sale</i>	<i>Spring Willow</i> by Wu Guanzhong	Fine Chinese Paintings and Calligraphy	¥18,170,000	\$2,629,522
176	Beijing	Beijing Yingshi International Auction Co., Ltd	2016 Spring Auctions: <i>Chinese Porcelain</i>	<i>A Blue and White Hexagonal Vase with Flora Pattern</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥17,600,000	\$2,547,033
177	Zhejiang	Zhejiang Meishu Chuanmei Auction Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Four Screens of Landscape</i> by Huang Binhong	Fine Chinese Paintings and Calligraphy	¥17,600,000	\$2,547,033
178	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Lotus</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥17,250,000	\$2,496,382
179	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Tai Mountain</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥17,250,000	\$2,496,382

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180	Beijing	Beijing Johan Auction Co., Ltd.	2016 Autumn Auctions: <i>Chinese Ceramics & Works of Art II</i>	<i>An Inscribed Falangcai Enameled Mallet Shaped Vase,</i> Yongzheng–Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥17,250,000	\$2,496,382
181	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Court Treasures Evening Sale</i>	<i>A Gilt-Bronze Standing Figure of Acuoye Guanyin</i> Dali Kingdom, 12th Century	Chinese Antiques and Artworks	¥17,250,000	\$2,496,382
182	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Court Treasures Evening Sale</i>	<i>A Cloisonné-Enamel Scroll Box with Three Miniature Scrolls</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥17,250,000	\$2,496,382
183	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Bamboo and Rock</i> by Zheng Xie	Fine Chinese Paintings and Calligraphy	¥17,250,000	\$2,496,382
184	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Calligraphy Evening Sale</i>	<i>Handscroll of Six Letters</i> by Zhao Mengfu	Fine Chinese Paintings and Calligraphy	¥17,250,000	\$2,496,382
185	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Calligraphy Evening Sale</i>	<i>Rubbing of Stele Inscription on the Sweet Wine Spring at Jiucheng Palace</i> Song Dynasty	Chinese Books and Manuscripts	¥17,250,000	\$2,496,382
186	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Eagles and Rock</i> by Pan Tianshou	Fine Chinese Paintings and Calligraphy	¥17,250,000	\$2,496,382
187	Beijing	Beijing Tranthy International Auction Co., Ltd.	2016 Autumn Auctions: <i>Chinese Art</i>	<i>Four Birds</i> by Xu Beihong	Fine Chinese Paintings and Calligraphy	¥17,250,000	\$2,496,382
188	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Bird and Fruit</i> by Zhang Zhong	Fine Chinese Paintings and Calligraphy	¥17,250,000	\$2,496,382
189	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (I)</i>	<i>Evening Scene Along the River</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥17,250,000	\$2,496,382

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
190	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (I)</i>	<i>Sunset at the Sea</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥17,250,000	\$2,496,382
191	Zhejiang	XiLingYinShe Auction Co., Ltd.	<i>Classical Chinese Painting and Calligraphy</i>	<i>Calligraphy</i> by Fu Shan	Fine Chinese Paintings and Calligraphy	¥17,250,000	\$2,496,382
192	Beijing	Sungari International Auction	2016 Spring Auctions: <i>Ceramics</i>	<i>An Imperial Over-Glaze Colored 'Mandarin Ducks in the Lily Pond' Porcelain Bowl</i> Chenghua Period, Ming Dynasty	Chinese Antiques and Artworks	¥17,063,000	\$2,469,320
193	Fujian	Fujian Yuntong Auction Co., Ltd.	<i>Precious Objects</i>	<i>Triple-loop Jar with Blueish-Green Glaze</i> Yongle Period, Ming Dynasty	Chinese Antiques and Artworks	¥16,905,000	\$2,446,454
194	Beijing	Dongzheng Auction	2016 Autumn Auctions: <i>Buddhist Statues, Jades and Antiquities</i>	<i>A White Jade Bixie</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥16,675,000	\$2,413,169
195	Beijing	Poly International Auction Co., Ltd.	<i>Important Gilt-Bronze Buddhist Statues</i>	<i>A Seated Figure of Drigungpa</i> 14th Century	Chinese Antiques and Artworks	¥16,675,000	\$2,413,169
196	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Tiger Highland</i> by Wu Guanzhong	20th-Century and Contemporary Chinese Art	¥16,675,000	\$2,413,169
197	Shanghai	Rongbaozhai (Shanghai) Auction Co., Ltd.	2016 Spring Auctions: <i>Chinese Painting and Calligraphy (I)</i>	<i>Landscape After Dongyuan and Ju Ran</i> by Huang Binhong	Fine Chinese Paintings and Calligraphy	¥16,675,000	\$2,413,169
198	Zhejiang	Zhejiang Meishu Chuanmei Auction Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Album of Landscapes</i> by Lu Yanshao	Fine Chinese Paintings and Calligraphy	¥16,500,000	\$2,387,844
199	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Boating Along Forest</i> by Li Keran	Fine Chinese Paintings and Calligraphy	¥16,100,000	\$2,329,957
200	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Red Lotus</i> by Pan Tianshou	Fine Chinese Paintings and Calligraphy	¥16,100,000	\$2,329,957

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
201	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Li Jiang</i> by Wu Guanzhong	20th-Century and Contemporary Chinese Art	¥16,100,000	\$2,329,957
202	Guangdong	Guangdong Chongzheng Auction Co., Ltd.	2016 Autumn Auctions: <i>Chinese Painting and Calligraphy - Modern</i>	<i>Missing Chairman Mao Day and Night</i> by Huang Zhou	Fine Chinese Paintings and Calligraphy	¥16,100,000	\$2,329,957
203	Guangdong	Guangdong Chongzheng Auction Co., Ltd.	2016 Autumn Auctions: <i>Works</i> by Xu Hongfei	<i>Chubby Women</i> by Xu Hongfei	20th-Century and Contemporary Chinese Art	¥16,100,000	\$2,329,957
204	Beijing	Sungari International Auction	2016 Spring Auctions: <i>Modern Paintings and Calligraphy</i>	<i>Court Lady</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥15,870,000	\$2,296,671
205	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Fishing on a Spring River</i> by Shi Tao	Fine Chinese Paintings and Calligraphy	¥15,870,000	\$2,296,671
206	Beijing	Beijing Baoruiying International Auction Co., Ltd.	2016 Autumn Auctions: <i>Chinese Paintings and Calligraphy</i>	<i>Flowers and Ducks</i> by Zhu Da	Fine Chinese Paintings and Calligraphy	¥15,870,000	\$2,296,671
207	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Important Guqin Evening Sale</i>	<i>A Confucius-Style Guqin 'Juntian Yazhou'</i> by Zhao Mengfu, Song Dynasty	Chinese Antiques and Artworks	¥15,640,000	\$2,263,386
208	Beijing	Dongzheng Auction	2016 Spring Auctions: <i>Imperial Objects</i>	<i>A Gilt-Bronze Six-Arm Guanyin</i> 14th–15th Century	Chinese Antiques and Artworks	¥15,525,000	\$2,246,744
209	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Ceramics, Jades and Works of Art Highlights Evening Sale</i>	<i>An Imperial Jade 'Fu Chun Tang Bao' Seal</i> Jiaqing Period, Qing Dynasty	Chinese Antiques and Artworks	¥15,525,000	\$2,246,744
210	Beijing	Beijing Council International Auction Co., Ltd.	2017 Spring Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Landscape</i> by Tang Yin	Fine Chinese Paintings and Calligraphy	¥15,525,000	\$2,246,744
211	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Tribute of Peace</i> by Tian Shiguang	Fine Chinese Paintings and Calligraphy	¥15,525,000	\$2,246,744
212	Zhejiang	XiLingYinShe Auction Co., Ltd.	2016 Spring Auction: <i>Literati Plaques</i>	<i>Calligraphy</i> by Deng Shiru	Fine Chinese Paintings and Calligraphy	¥15,525,000	\$2,246,744

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
213	Beijing	Future Sifang Auction	<i>The 48th Art Auction: Contemporary Chinese Paintings</i>	<i>The King of Forest</i> by Zhang Junxi	Fine Chinese Paintings and Calligraphy	¥15,120,000	\$2,188,133
214	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>The Highlights of Buddhist Art—Zhantan Lin</i>	<i>A Rare and Fine Gilt Bronze Figure of Amoghasidhi</i> Tibet, 13th–14th Century	Chinese Antiques and Artworks	¥14,950,000	\$2,163,531
215	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Chinese Paintings and Calligraphy from the Collection of Er Zhi Studio</i>	<i>Dwelling in the Baiyang Mountains</i> by Chen Chun	Fine Chinese Paintings and Calligraphy	¥14,950,000	\$2,163,531
216	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Waterscape of Yangzi River</i> by Bada Shanren	Fine Chinese Paintings and Calligraphy	¥14,950,000	\$2,163,531
217	Beijing	Poly International Auction Co., Ltd.	<i>The Grand Panorama: The Evening Sale of Important Chinese Ceramics and Works of Art</i>	<i>An Imperial Famille-Rose 'Tea Before Rain' Mellon-Shaped Teapot with Imperial Poem</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥14,950,000	\$2,163,531
218	Beijing	Beijing Hanhai Auction Co., Ltd.	2016 Autumn Auctions: <i>The Art of Buddhist Statues</i>	<i>A Virupa Statue</i> Yongle Period, Ming Dynasty	Chinese Antiques and Artworks	¥14,950,000	\$2,163,531
219	Shanghai	Shanghai Tianheng Auction	2016 Autumn Auctions: <i>Chinese Paintings and Calligraphy</i>	<i>Landscape</i> by Wang Fu	Fine Chinese Paintings and Calligraphy	¥14,950,000	\$2,163,531
220	Shanghai	Duo Yun Xuan Auctions Co., Ltd.	2016 Spring Auctions: <i>The Collection of Zhu Changyan</i>	<i>Landscape of Pine Tree on South Mountain</i> by Wu Hufan	Fine Chinese Paintings and Calligraphy	¥14,950,000	\$2,163,531
221	Guangdong	Holly International Auctions Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Landscape</i> by Wang Yuanqi	Fine Chinese Paintings and Calligraphy	¥14,950,000	\$2,163,531
222	Beijing	Huachen Auctions	2016 Spring Auctions: <i>Chinese Paintings and Calligraphy II</i>	<i>Dotting the Eye of a Dragon</i> by Shi Tao	Fine Chinese Paintings and Calligraphy	¥14,720,000	\$2,130,246
223	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Landscape in Archaistic Styles</i> by Wang Jian	Fine Chinese Paintings and Calligraphy	¥14,720,000	\$2,130,246

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224	Beijing	Dongzheng Auction	2016 Spring Auctions: <i>Imperial Objects</i>	<i>A Blue and White Double-Gourd Vase</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥14,375,000	\$2,080,318
225	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Album of Twelve Paintings</i> Anonymous Song–Yuan Dynasty	Fine Chinese Paintings and Calligraphy	¥14,375,000	\$2,080,318
226	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Modern Chinese Calligraphy Evening Sale</i>	<i>Calligraphy Couplet in Running Script</i> by Kang Youwei	Fine Chinese Paintings and Calligraphy	¥14,375,000	\$2,080,318
227	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Countdown from Ten: the Johnson Chang Collection</i>	<i>Swimmers</i> by Liu Wei	20th- Century and Contemporary Chinese Art	¥14,375,000	\$2,080,318
228	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Important Modern Chinese Painting and Calligraphy Night Sale</i>	<i>Four Screens of Lotus</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥14,375,000	\$2,080,318
229	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Important Modern Chinese Painting and Calligraphy Night Sale</i>	<i>Landscape after Zhang Xun</i> by Huang Binhong	Fine Chinese Paintings and Calligraphy	¥14,375,000	\$2,080,318
230	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Modern and Contemporary Arts Evening Sale</i>	<i>The Suburb of Beijing</i> by Wu Guanzhong	20th- Century and Contemporary Chinese Art	¥14,375,000	\$2,080,318
231	Guangdong	Holly International Auctions Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Dreaming of Huangshan</i> by Lai Shaoqi	Fine Chinese Paintings and Calligraphy	¥14,375,000	\$2,080,318
232	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Bird and Bamboo</i> Anonymous	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
233	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Classical</i>	<i>Viewing Spring</i> by Wen Zhengming	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
234	Beijing	Dongzheng Auction	2016 Autumn Auctions: <i>Chinese Paintings and Calligraphy</i>	<i>Landscape in the Style of Ni Zan</i> by Shi Tao	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
235	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Paintings and Calligraphy</i> by Qi Baishi	<i>Village Life</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
236	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Landscapes after Xin Qiji's Poetries</i> by Lu Yanshao	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
237	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Main Peak of Jinggang Mountains</i> by Li Keran	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
238	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Landscapes</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
239	Beijing	Beijing Tranthy International Auction Co., Ltd.	2016 Spring Auctions: <i>Chinese Art</i>	<i>Beauty and Children</i> by Tang Yin	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
240	Beijing	Beijing Tranthy International Auction Co., Ltd.	2016 Spring Auctions: <i>Chinese Art</i>	<i>Rooster and Flower</i> by Xu Beihong	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
241	Beijing	Poly International Auction Co., Ltd.	<i>The Grand Panorama: The Evening Sale of Important Chinese Ceramics and Works of Art</i>	<i>A Pair of Large Celadon-Glazed Hexagonal Vases</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥13,800,000	\$1,997,106
242	Beijing	Poly International Auction Co., Ltd.	<i>Consummate Enlightenment - Masterpieces of Buddhist Arts</i>	<i>A Gilt-Bronze Seated Bhaisajyaguru Buddha</i> 17th- and early-18th Century	Chinese Antiques and Artworks	¥13,800,000	\$1,997,106
243	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Album of Landscapes</i> by Wu Li	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
244	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Houses along Wu Jiang</i> by Wu Guanzhong	20th-Century and Contemporary Chinese Art	¥13,800,000	\$1,997,106
245	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Untitled 2013</i> by Wang Yancheng	20th-Century and Contemporary Chinese Art	¥13,800,000	\$1,997,106

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
246	Beijing	Inzone International Auctions Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Landscape and Calligraphy</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
247	Shanghai	Shanghai Jiahe Auction Co., Ltd.	2016 Autumn Auctions: <i>Chinese Paintings and Calligraphy Evening Sale</i>	<i>Lotus and Birds</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
248	Tianjin	Tianjin Haitian Auction Co., Ltd.	<i>Chinese Painting and Calligraphy (I)</i>	<i>The Fishing Village</i> by Wu Guanzhong	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
249	Zhejiang	XiLingYinShe Auction Co., Ltd.	2016 Spring Auction	<i>Winter Landscape</i> by Wu Hufan	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
250	Zhejiang	XiLingYinShe Auction Co., Ltd.	2016 Spring Auction	<i>Landscape of Xiling</i> by Huang Binhong	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
251	Zhejiang	XiLingYinShe Auction Co., Ltd.	2016 Autumn Auction	<i>Enjoying the Ruan Performance</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
252	Guangdong	Holly International Auctions Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Bamboo</i> by Rocks by Zheng Banqiao	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
253	Guangdong	Holly International Auctions Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Calligraphy</i> by Wang Duo	Fine Chinese Paintings and Calligraphy	¥13,800,000	\$1,997,106
254	Beijing	Dongzheng Auction	2016 Autumn Auctions: <i>Imperial Objects</i>	<i>A Gilt-Bronze and Cloisonné-Enamel Figure of Amitayus</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥13,570,000	\$1,963,821
255	Beijing	Poly International Auction Co., Ltd.	<i>Important Jewels And Jadeite</i>	<i>A Jadeite 'Green Tara Guan Yin' and Diamond Pendant, Mounted in 18-Carat White Gold</i>	Other	¥13,570,000	\$1,963,821
256	Beijing	Sungari International Auction	2016 Autumn Auctions: <i>Furniture of Ming and Qing Dynasty</i>	<i>A Finely Carved Zitan Painting Table with Cloisonné Enamel Decorations</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥13,560,000	\$1,962,373

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257	Guangdong	Guangdong Chongzheng Auction Co., Ltd.	<i>Chinese Painting and Calligraphy III</i>	<i>Calligraphy by Zheng Fu</i>	Fine Chinese Paintings and Calligraphy	¥13,455,000	\$1,947,178
258	Beijing	Poly International Auction Co., Ltd.	<i>Important Jewels and Jadeite</i>	<i>A Jadeite and Diamond Pendant, Mounted in 18-Karat White Gold Accompanied by JJA Report</i>	Other	¥13,409,000	\$1,940,521
259	Guangdong	Holly International Auctions Co., Ltd.	2016 Autumn Auctions: <i>Works by Qi Baishi</i>	<i>Figure by Qi Baishi</i>	Fine Chinese Paintings and Calligraphy	¥13,340,000	\$1,930,535
260	Beijing	Dongzheng Auction	2016 Spring Auctions: <i>Contemporary Jade Carvings</i>	<i>A White Jade Carving of Two Beauties by Wu Desheng</i>	Other	¥13,225,000	\$1,913,893
261	Beijing	Beijing Yingshi International Auction Co., Ltd	2016 Spring Auctions: <i>Chinese Porcelain</i>	<i>A Blue and White 'Children at Play' Jar Jiajing Period, Ming Dynasty</i>	Chinese Antiques and Artworks	¥13,200,000	\$1,910,275
262	Beijing	Poly International Auction Co., Ltd.	<i>Important Gilt-Bronze Buddhist Statues</i>	<i>Vishnu Statue Yongle Period, Ming Dynasty</i>	Chinese Antiques and Artworks	¥12,880,000	\$1,863,965
263	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (II)</i>	<i>Calligraphy of Avatamsaka Sutra by Hong Yi</i>	Fine Chinese Paintings and Calligraphy	¥12,880,000	\$1,863,965
264	Beijing	Inzone International Auctions Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Landscape by Zhang Daqian</i>	Fine Chinese Paintings and Calligraphy	¥12,880,000	\$1,863,965
265	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Pristine Reflection: Scholar's Studio Artistic Life</i>	<i>A Carved Huanghuali Bookcase Early Qing Dynasty</i>	Chinese Antiques and Artworks	¥12,650,000	\$1,830,680
266	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Graceful Companions - Fine Classic Furniture of Ming and Qing Dynasties</i>	<i>A Pair of Huanghuali Display Cabinets Early Qing Dynasty</i>	Chinese Antiques and Artworks	¥12,650,000	\$1,830,680
267	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Classical Paintings and Calligraphy</i>	<i>Scholar Riding A Horse Anonymous</i>	Fine Chinese Paintings and Calligraphy	¥12,650,000	\$1,830,680

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268	Beijing	Sungari International Auction	2016 Autumn Auctions: <i>Ceramics</i>	<i>A Blue and White 'Lotus' Charger</i> Yongle Period, Ming Dynasty	Chinese Antiques and Artworks	¥12,650,000	\$1,830,680
269	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Calligraphy Evening Sale</i>	<i>Calligraphy in Cursive Script</i> by Zhang Ruitu	Fine Chinese Paintings and Calligraphy	¥12,650,000	\$1,830,680
270	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Landscape</i> by Fang Congyi	Fine Chinese Paintings and Calligraphy	¥12,650,000	\$1,830,680
271	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Landscape of the Red Cliffs</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥12,650,000	\$1,830,680
272	Beijing	Poly International Auction Co., Ltd.	<i>Selection of Exceptional Yongzheng Imperial Porcelain and Art Works</i>	<i>A Blue and White "Immortals" Zun Vase</i> Yongzheng Period, Qing Dynasty	Chinese Antiques and Artworks	¥12,650,000	\$1,830,680
273	Beijing	Poly International Auction Co., Ltd.	<i>Five Vases into Three Squares – The Japanese Private Collection of Floral-Vases of China's Four Dynasties</i>	<i>A Longquan Celadon 'Kinuta' Vase with Capricorn Shaped Handle</i> Southern Song Dynasty	Chinese Antiques and Artworks	¥12,650,000	\$1,830,680
274	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>More Sublime When Looking Up Chinese Classical Paintings and Calligraphy Evening Sale</i>	<i>Landscape</i> by Gong Xian	Fine Chinese Paintings and Calligraphy	¥12,650,000	\$1,830,680
275	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (I)</i>	<i>Four Screen of Landscape</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥12,650,000	\$1,830,680
276	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Sisters (Figure)</i> by Wu Guanzhong	20th-Century and Contemporary Chinese Art	¥12,650,000	\$1,830,680
277	Guangdong	Holly International Auctions Co., Ltd.	2016 Autumn Auctions: <i>Works</i> by Qi Baishi	<i>Figures</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥12,650,000	\$1,830,680
278	Beijing	Meisanshan Auction	2016 Autumn Auctions	<i>A White Jade Carving of Child Playing with Bodai</i> Qing Dynasty	Chinese Antiques and Artworks	¥12,546,500	\$1,815,702

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279	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Landscape of XiaJiang</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥12,420,000	\$1,797,395
280	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Landscape of the Snake Year</i> by Shang Yang	20th-Century and Contemporary Chinese Art	¥12,420,000	\$1,797,395
281	Shanghai	Mission Auction	2016 Autumn Auctions: <i>Chinese Painting and Calligraphy (II)</i>	<i>Mountainous Landscape</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥12,305,000	\$1,780,753
282	Beijing	Poly International Auction Co., Ltd.	<i>The Imperial Ceramics and Works of Art-Evening Sale</i>	<i>A Large Guan-Type Glazed Square Vase</i> Yongzheng Period, Qing Dynasty	Chinese Antiques and Artworks	¥12,190,000	\$1,764,110
283	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Splendor of Imperial Art</i>	<i>A Famille-Rose 'One Hundred Deer' Vase, Zun</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥12,075,000	\$1,747,467
284	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Graceful Companions - Fine Classic Furniture of Ming and Qing Dynasties</i>	<i>A Huanghuali Table with Everted Flanges and Dragon Pattern</i> Early Qing Dynasty	Chinese Antiques and Artworks	¥12,075,000	\$1,747,467
285	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Jewelry and Western Antiques</i>	<i>A Fancy Vivid Yellow Diamond Ring Weighing 21.13 Carats</i>	Other	¥12,075,000	\$1,747,467
286	Beijing	Rombon Auction Beijing	<i>Chinese Painting and Calligraphy · Modern (II)</i>	<i>Attending School</i> by Huang Zhou	Fine Chinese Paintings and Calligraphy	¥12,075,000	\$1,747,467
287	Shanghai	Mission Auction	2016 Autumn Auctions	<i>Calligraphy in Running Script</i> by Wu Kuan	Fine Chinese Paintings and Calligraphy	¥12,075,000	\$1,747,467
288	Shanghai	Rongbaozhai (Shanghai) Auction Co., Ltd.	5th Anniversary Auctions: <i>Chinese Painting and Calligraphy</i>	<i>Lady Xiang</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥12,075,000	\$1,747,467
289	Zhejiang	Zhejiang Candorle Auction Co., Ltd.	<i>Chinese Painting and Calligraphy Evening Sale</i>	<i>Landscapes After Song Poems</i> by Lu Yanshao	Fine Chinese Paintings and Calligraphy	¥11,730,000	\$1,697,540
290	Zhejiang	Zhejiang Candorle Auction Co., Ltd.	<i>Chinese Painting and Calligraphy Evening Sale</i>	<i>Landscape</i> by Huang Binhong	Fine Chinese Paintings and Calligraphy	¥11,660,000	\$1,687,410

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
291	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Hermit with Pine</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
292	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Hermit with Plum</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
293	Beijing	China Guardian Auctions Co., Ltd.	2016 Autumn Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Dwelling in Mountain</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
294	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Flora</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
295	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>Grand View: Chinese Painting Highlight - Modern</i>	<i>Insects and Leaves</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
296	Beijing	China Guardian Auctions Co., Ltd.	2016 Spring Auctions: <i>20th Century & Contemporary Chinese Art Evening Sale</i>	<i>Untitled No. 38</i> by Wu Dayu	20th-Century and Contemporary Chinese Art	¥11,500,000	\$1,664,255
297	Beijing	Dongzheng Auction	2016 Autumn Auctions: <i>Arts and Crafts in the Ming and Qing Dynasties</i>	<i>A Gilt-Bronze Figure of Vasudhara</i> Yongle Period, Ming Dynasty	Chinese Antiques and Artworks	¥11,500,000	\$1,664,255
298	Beijing	Dongzheng Auction	2016 Autumn Auctions: <i>Chinese Paintings and Calligraphy</i>	<i>Heart Sutra in Regular Script</i> by Kangxi Emperor Kangxi Period, Qing Dynasty	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
299	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Ceramics, Jades and Works of Art Highlights Evening Sale</i>	<i>A Blue and White 'Interlocking Flower' Vase</i> , Meiping Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥11,500,000	\$1,664,255
300	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Character Story of Hungry Ghost Festival</i> by Zhang Weibang	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
301	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Classical Chinese Calligraphy Evening Sale</i>	<i>Calligraphy In Running Script</i> by Wang Duo	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
302	Beijing	Beijing Council International Auction Co., Ltd.	2016 Autumn Auctions: <i>Classical Chinese Paintings Evening Sale</i>	<i>Landscape</i> by Shi Tao	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
303	Beijing	Beijing Council International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern Chinese Paintings Evening Sale</i>	<i>Jialing River Scenery</i> by Huang Binhong	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
304	Beijing	Poly International Auction Co., Ltd.	<i>Consummate Enlightenment - Masterpieces of Buddhist Arts</i>	<i>A Gilt-Bronze Padmasambahava</i> 17th- and early-18th Century	Chinese Antiques and Artworks	¥11,500,000	\$1,664,255
305	Beijing	Poly International Auction Co., Ltd.	<i>Important Gilt-Bronze Buddhist Statues</i>	<i>Dalai Lama the Third</i> 16th Century	Chinese Antiques and Artworks	¥11,500,000	\$1,664,255
306	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (I)</i>	<i>Landscape</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
307	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (II)</i>	<i>Huangyang Jie</i> by Wei Zixi	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
308	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Important Modern Chinese Painting and Calligraphy Night Sale</i>	<i>Cloudy Mountains</i> by Huang Binhong	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
309	Beijing	Poly International Auction Co., Ltd.	<i>Modern Chinese Painting and Calligraphy Night Sale (I)</i>	<i>Playing Chess in Waterside Pavilion</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
310	Beijing	Poly International Auction Co., Ltd.	2016 Autumn Sales: <i>Important Modern Chinese Painting and Calligraphy Night Sale</i>	<i>Landscape</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
311	Beijing	Poly International Auction Co., Ltd.	2016 Spring Auctions: <i>Modern and Contemporary Arts Evening Sale</i>	<i>Yellow River Boatman</i> by Shang Yang	20th-Century and Contemporary Chinese Art	¥11,500,000	\$1,664,255
312	Beijing	Inzone International Auctions Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Snowy Landscape of Tongguan</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
313	Shanghai	Shanghai Tianheng Auction	2016 Autumn Auctions: <i>Chinese Paintings and Calligraphy</i>	<i>Bird and Landscape after Bada Shanren by Zhang Daqian</i>	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
314	Shanghai	Rongbaozhai (Shanghai) Auction Co., Ltd.	5th Anniversary Auctions: <i>Chinese Painting and Calligraphy</i>	<i>Chicken, Crab, Shrimp, and Fish by Qi Baishi</i>	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
315	Guangdong	Holly International Auctions Co., Ltd.	2016 Spring Auctions: <i>Modern Painting and Calligraphy</i>	<i>Autumn onto the Wall by Wu Guanzhong</i>	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
316	Guangdong	Holly International Auctions Co., Ltd.	2016 Spring Auctions: <i>Modern Paintings and Calligraphy</i>	<i>Landscape of Bangchui Island by Fu Baoshi</i>	Fine Chinese Paintings and Calligraphy	¥11,500,000	\$1,664,255
317	Zhejiang	Zhejiang Meishu Chuanmei Auction Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Landscape by Lu Yanshao</i>	Fine Chinese Paintings and Calligraphy	¥11,000,000	\$1,591,896

* For transaction details, please see the *2016 China Antiques and Artworks Auction Market Statistical Annual Report* published by the China Association of Auctioneers.

Overseas

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
1	Asia	Poly Auction (Hong Kong)	<i>Glossiness of Uncarved Jade - Special Auction of Cui Ruzhuo [VI]</i>	<i>The Grand Snowing Mountains</i> by Cui Ruzhuo	Fine Chinese Paintings and Calligraphy	¥273,391,621	\$39,564,634
2	Asia	Sotheby's Hong Kong	<i>Fine Chinese Paintings</i>	<i>Peach Blossom Spring</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥241,204,834	\$34,906,633
3	Asia	Poly Auction (Hong Kong)	<i>Chinese and Asian Modern and Contemporary Art</i>	<i>Zhouzhuang</i> by Wu Guanzhong	20th-Century and Contemporary Chinese Art	¥210,301,248	\$30,434,334
4	Asia	Christie's Hong Kong	<i>30 Years: The Sale</i>	<i>A Magnificent Very Rare Large Blue and White 'Dragon' Jar, Guan Xuande four-character mark in underglaze blue and of the period (1426-1435)</i>	Chinese Antiques and Artworks	¥140,562,266	\$20,341,862
5	Asia	Poly Auction (Hong Kong)	<i>Glossiness of Uncarved Jade - Special Auction of Cui Ruzhuo [VII]</i>	<i>Lotus in the Autumn Wind</i> by Cui Ruzhuo	Fine Chinese Paintings and Calligraphy	¥126,148,207	\$18,255,891
6	Asia	Sotheby's Hong Kong	<i>The Pilkington Collection of Chinese Art</i>	<i>A Fine, Outstanding and Rare Blue and White Moonflask, Bianhu Yongle Period, Ming Dynasty</i>	Chinese Antiques and Artworks	¥98,469,905	\$14,250,348
7	Asia	Poly Auction (Hong Kong)	<i>Chinese and Asian Modern and Contemporary Art</i>	<i>A Lotus Pond</i> by Wu Guanzhong	20th-Century and Contemporary Chinese Art	¥94,614,816	\$13,692,448
8	Asia	Christie's Hong Kong	<i>The Pioneers</i>	<i>Chrysanthemums in a Glass Vase</i> by Sanyu	20th-Century and Contemporary Chinese Art	¥92,281,820	\$13,354,822
9	Asia	Sotheby's Hong Kong	<i>The Pilkington Collection of Chinese Art</i>	<i>A Fine, Magnificent and Extremely Rare Blue and White Holy Water Vessel Yongle Period, Ming Dynasty</i>	Chinese Antiques and Artworks	¥88,491,049	\$12,806,230

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
10	Asia	Sotheby's Hong Kong	<i>Kangxi—Emperorship and Power</i>	<i>A Supremely Important Imperial Tanxiangmu 'Jingtian Qinmin', Seal Kangxi Period, Qing Dynasty</i>	Chinese Antiques and Artworks	¥82,503,735	\$11,939,759
11	Asia	Christie's Hong Kong	<i>The Pioneers</i>	<i>Snowy Vertigo</i> by Chu Teh-Chun	20th-Century and Contemporary Chinese Art	¥81,804,560	\$11,838,576
12	Asia	Sotheby's Hong Kong	<i>Dragon Emperor</i>	<i>A Highly Important and Exceptionally Large Imperial Khotan-Green Jade 'Taishang Huangdi Zhi Bao' Seal</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥81,484,834	\$11,792,306
13	North America	Christie's New York	<i>The Classic Age of Chinese Ceramics: The Linyushanren Collection, Part II</i>	<i>The Kuroda Family Yuteki Tenmoku A Highly Important and Very Rare 'Oil Spot' Jian Tea Bowl</i> Southern Song Dynasty (1127–1279)	Chinese Antiques and Artworks	¥80,853,910	\$11,701,000
14	Asia	Christie's Hong Kong	<i>The Imperial Sale / Important Chinese Ceramics & Works of Art</i>	<i>Prince Kung's 'Dragon and Phoenix' Tianhuang Seals</i> The seals Kangxi Period (1662–1722), the seal faces Xianfeng Period (1850–1861)	Chinese Antiques and Artworks	¥75,791,796	\$10,968,422
15	Asia	China Guardian Hong Kong	<i>Classical Chinese Painting and Calligraphy</i>	<i>Album of Nature</i> by Bada Shanren	Fine Chinese Paintings and Calligraphy	¥68,425,619	\$9,902,405
16	North America	Sotheby's New York	<i>The Roy and Marilyn Papp Collection of Chinese Paintings</i>	<i>The Kangxi Emperor's Southern Inspection Tour, Section of Scroll VI: From the Town of Benniu to the City of Changzhou on the Grand Canal</i> by Wang Hui	Fine Chinese Paintings and Calligraphy	¥65,962,860	\$9,546,000
17	Asia	Christie's Hong Kong	<i>Asian 20th Century & Contemporary Art (Evening Sale)</i>	<i>Untitled (Vert émeraude)</i> by Zao Wou-Ki	20th-Century and Contemporary Chinese Art	¥62,882,880	\$9,100,272

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
18	Asia	Christie's Hong Kong	<i>Important Chinese Ceramics and Works of Art</i>	<i>An Extremely Rare and Superbly Painted Anhua- Decorated Blue and White 'Dragon' Stem Bowl</i> Xuande six-character mark in underglaze blue within a double circle and of the period (1426–1435)	Chinese Antiques and Artworks	¥61,343,428	\$8,877,486
19	Asia	Sotheby's Hong Kong	<i>The Pilkington Collection of Chinese Art</i>	<i>An Important and Rare Blue and White 'Palace Bowl'</i> Mark and period of Chenghua	Chinese Antiques and Artworks	¥57,556,603	\$8,329,465
20	Asia	Poly Auction (Hong Kong)	<i>Chinese and Asian Modern and Contemporary Art</i>	<i>Pink Nude on Floral Sheet</i> by Sanyu	20th- Century and Contemporary Chinese Art	¥52,563,783	\$7,606,915
21	Asia	Sotheby's Hong Kong	<i>Important Chinese Art</i>	<i>An Extremely Important Imperial Inscribed Cinnabar Lacquer Wutong Wood Gin, Qianlong Period, Qing Dynasty (dated in accordance to 1745); inscriptions by Wang Youdun and Zhang Ruo'ai; under the Supervision of Tula, Commissioner of the Suzhou Imperial Man</i>	Chinese Antiques and Artworks	¥49,560,738	\$7,172,321
22	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>FEET 2 (diptych)</i> by Wang Huaiqing	20th- Century and Contemporary Chinese Art	¥48,578,136	\$7,030,121
23	Asia	Christie's Hong Kong	<i>Fine Chinese Modern Paintings</i>	<i>Guanyin in Early Tang Style</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥44,932,966	\$6,502,600

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
24	Asia	Christie's Hong Kong	<i>The Imperial Sale / Important Chinese Ceramics & Works of Art</i>	<i>A Very Rare Fine and Superbly Painted Blue and White Meiping and a Cover</i> Yongle Period, Ming Dynasty (1403–1425), the cover late Ming Dynasty	Chinese Antiques and Artworks	¥44,920,245	\$6,500,759
25	Asia	Sotheby's Hong Kong	<i>Kangxi—Emperorship and Power</i>	<i>An Imperial Soapstone 'Yuanjianzhai' Seal</i> Kangxi Period, Qing Dynasty	Chinese Antiques and Artworks	¥43,586,207	\$6,307,700
26	Asia	Christie's Hong Kong	<i>The Pioneers</i>	<i>Water Music</i> by Zao Wou-ki	20th- Century and Contemporary Chinese Art	¥43,387,952	\$6,279,009
27	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>The Sleeping Venus</i> by Xu Beihong	20th- Century and Contemporary Chinese Art	¥41,592,582	\$6,019,187
28	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>Paysage Dans La Lune</i> by Zao Wou-Ki	20th- Century and Contemporary Chinese Art	¥41,585,071	\$6,018,100
29	Asia	Christie's Hong Kong	<i>Important Chinese Ceramics and Works of Art</i>	<i>An Extremely Rare and Important Blue and White 'Magpie And Prunus' Moon Flask</i> Yongzheng six-character seal mark in underglaze blue and of the period (1723–1735)	Chinese Antiques and Artworks	¥40,889,676	\$5,917,464
30	Asia	Poly Auction (Hong Kong)	<i>Glossiness of Uncarved Jade - Special Auction of Cui Ruzhuo [VII]</i>	<i>Heavy Snow in Mountain at Night</i> by Cui Ruzhuo	Fine Chinese Paintings and Calligraphy	¥39,946,931	\$5,781,032
31	Asia	Sotheby's Hong Kong	<i>Fine Chinese Paintings</i>	<i>Alishan in Oblique Sunrise</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥39,600,788	\$5,730,939

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
32	Asia	Sotheby's Hong Kong	<i>Important Chinese Art</i>	<i>An Extremely Fine and Rare Large Blue and White 'Eight Immortals' Vase, Hu</i> Seal mark and period of Qianlong	Chinese Antiques and Artworks	¥39,584,453	\$5,728,575
33	Asia	Sotheby's Hong Kong	<i>Important Chinese Art</i>	<i>An Extremely Rare and Magnificent Pair of Pink-Ground Famille-Rose Trompe L'oeil Jars and Covers</i> Seal marks and period of Qianlong	Chinese Antiques and Artworks	¥38,088,017	\$5,512,014
34	Asia	Poly Auction (Hong Kong)	<i>Glossiness of Uncarved Jade - Special Auction of Cui Ruzhuo [VII]</i>	<i>Withered Lotus in the Rain</i> by Cui Ruzhuo	Fine Chinese Paintings and Calligraphy	¥37,844,460	\$5,476,767
35	Asia	Sotheby's Hong Kong	<i>Fine Classical Chinese Paintings</i>	<i>Letters</i> by Zhang Wenjing	Chinese Books and Manuscripts	¥37,533,075	\$5,431,704
36	Asia	Paragon International	<i>Hidden Wisdom—Imperial Collections and Fine Classic Chinese Paintings</i>	<i>Picnic in Autumn</i> by Jiao Bingzhen	Fine Chinese Paintings and Calligraphy	¥36,733,553	\$5,315,999
37	Asia	Christie's Hong Kong	<i>Important Chinese Ceramics and Works of Art</i>	<i>A Fine and Highly Important Falangcai Ruby-Ground 'Prunus' Cup</i> Yongzheng four-character mark in blue enamel and of the period (1723–1735)	Chinese Antiques and Artworks	¥36,399,835	\$5,267,704
38	Asia	Christie's Hong Kong	<i>Asian 20th Century & Contemporary Art (Evening Sale)</i>	<i>No.312</i> by Chu Teh-Chun	20th- Century and Contemporary Chinese Art	¥35,978,829	\$5,206,777
39	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>The Hometown of Lu Xun</i> by Wu Guanzhong	20th- Century and Contemporary Chinese Art	¥35,598,530	\$5,151,741
40	Asia	Christie's Hong Kong	<i>The Pioneers</i>	<i>Fishing Village</i> by Lin Fengmian	20th- Century and Contemporary Chinese Art	¥35,405,285	\$5,123,775

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
41	Asia	Christie's Hong Kong	<i>Fine Chinese Classical Paintings and Calligraphy</i>	<i>Landscapes and Flowers</i> by Bada Shanren	Fine Chinese Paintings and Calligraphy	¥35,405,285	\$5,123,775
42	Asia	Christie's Hong Kong	<i>30 Years: The Sale</i>	<i>Summer on California Mountain</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥34,971,579	\$5,061,010
43	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>The Revolutionary Family Series (Triptych)</i> by Liu Wei	20th- Century and Contemporary Chinese Art	¥34,607,021	\$5,008,252
44	Asia	Christie's Hong Kong	<i>Fine Chinese Classical Paintings and Calligraphy</i>	<i>Spring in Peach Blossom Land</i> by Dong Bangda	Fine Chinese Paintings and Calligraphy	¥34,407,447	\$4,979,370
45	North America	Sotheby's New York	<i>Contemporary Art Evening Auction</i>	<i>Bloodline: Big Family No. 1</i> by Zhang Xiaogang	20th- Century and Contemporary Chinese Art	¥34,232,140	\$4,954,000
46	Asia	Christie's Hong Kong	<i>Classical Chinese Art from the Sui to the Song Dynasties</i>	<i>A Highly Important and Extremely Rare Guan Mallow-Shaped Brush Washer</i> Southern Song Dynasty (1127-1279)	Chinese Antiques and Artworks	¥33,965,822	\$4,915,459
47	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>Ailleurs</i> by Zao Wou-Ki	20th- Century and Contemporary Chinese Art	¥33,603,019	\$4,862,955
48	Asia	Hanghai Hong Kong	<i>Hanghai Hong Kong 2016 Auction</i>	<i>A Sakyamuni Figure</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥33,438,354	\$4,839,125
49	Asia	Hanghai Hong Kong	<i>Hanghai Hong Kong 2016 Auction</i>	<i>Fang-yi Vessel with the Inscription 'ying meng'</i> Western Zhou Dynasty	Chinese Antiques and Artworks	¥32,948,449	\$4,768,227
50	Asia	Christie's Hong Kong	<i>Important Chinese Ceramics and Works of Art</i>	<i>A Massive and Highly Important Gilt-Bronze Figure of Vajrabhairava Ekavira</i> Ming Dynasty, First half of 15th Century	Chinese Antiques and Artworks	¥32,408,854	\$4,690,138

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
51	Asia	Sotheby's Hong Kong	<i>Fine Chinese Paintings</i>	<i>Verdant Mountains in Sichuan</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥31,616,470	\$4,575,466
52	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>Soleil Brillant à Travers la Forêt</i> by Zao Wou-Ki	20th- Century and Contemporary Chinese Art	¥31,613,209	\$4,574,994
53	Asia	Sotheby's Hong Kong	<i>Fine Chinese Paintings</i>	<i>Spring Clouds Amidst Autumn Landscape</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥31,609,539	\$4,574,463
54	Asia	Christie's Hong Kong	<i>Asian 20th Century & Contemporary Art (Evening Sale)</i>	<i>Vieille Ville (Ancient City)</i> by Zao Wou-Ki	20th- Century and Contemporary Chinese Art	¥30,996,595	\$4,485,759
55	Asia	Christie's Hong Kong	<i>The Imperial Sale / Important Chinese Ceramics & Works of Art</i>	<i>A Fine and Exceedingly Rare Faux Bois and Grisaille-Decorated 'Landscape' Brush Pot</i> Yongzheng six-character mark in underglaze blue in a circle and of the period (1723–1735)	Chinese Antiques and Artworks	¥30,978,249	\$4,483,104
56	Asia	Tokyo Chuo Auction (Hong Kong) Co., Limited	<i>Fine Chinese Classical Paintings and Calligraphy</i>	<i>Buddhist Monastery by Streams and Mountains</i> by Ju Ran	Fine Chinese Paintings and Calligraphy	¥30,931,254	\$4,476,303
57	Asia	Sotheby's Hong Kong	<i>Fine Chinese Paintings</i>	<i>Misty Gorges</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥30,618,431	\$4,431,032
58	Asia	Christie's Hong Kong	<i>The Pioneers</i>	<i>Splendour of the Peak</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥30,416,113	\$4,401,753
59	Asia	Christie's Hong Kong	<i>Important Chinese Ceramics and Works of Art</i>	<i>A Very Rare Gilt-Bronze Figure of a Luohan</i> Song–Yuan Dynasty (960–1368)	Chinese Antiques and Artworks	¥30,413,370	\$4,401,356
60	Asia	Christie's Hong Kong	<i>Fine Chinese Modern Paintings</i>	<i>Scenes Inspired by Yu Xin's Poetic Sentiment</i> by Xu Beihong	Fine Chinese Paintings and Calligraphy	¥28,995,493	\$4,196,164

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
61	Asia	Tokyo Chuo Auction (Hong Kong) Co., Limited	<i>Resplendence—Fine Chinese Modern Paintings and Calligraphy from Bansui Museum Collection</i>	<i>Landscape</i> by Li Keran	Fine Chinese Paintings and Calligraphy	¥28,436,799	\$4,115,311
62	Asia	Sotheby's Hong Kong	<i>Fine Classical Chinese Paintings</i>	<i>The Lotus Sutra (7 Albums)</i> by Anonymous-Chinese Yuan Dynasty	Fine Chinese Paintings and Calligraphy	¥28,069,761	\$4,062,194
63	Asia	Bonhams Hong Kong	<i>The Sze Yuan Tang Collection of Chinese Jades</i>	<i>A Rare Pale Green Jade Figure of a Male Dancer</i> Eastern Han Dynasty	Chinese Antiques and Artworks	¥28,043,364	\$4,058,374
64	Asia	Tokyo Chuo Auction (Hong Kong) Co., Limited	<i>Fine Chinese Classical Painting and Calligraphy</i>	<i>Grinding an Iron Pestle into a Needle</i> by Qiu Ying	Fine Chinese Paintings and Calligraphy	¥27,937,904	\$4,043,112
65	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>29.01.85</i> by Zao Wou-Ki	20th-Century and Contemporary Chinese Art	¥27,621,460	\$3,997,317
66	Asia	Christie's Hong Kong	<i>Asian 20th Century & Contemporary Art (Evening Sale)</i>	<i>Meat No. 3: Nativity</i> by Zeng Fanzhi	20th-Century and Contemporary Chinese Art	¥27,010,810	\$3,908,945
67	Asia	Sotheby's Hong Kong	<i>Important Chinese Art</i>	<i>A Rare and Important Blue and White Barbed 'Banana Plant And Peony' Charger</i> Yuan Dynasty	Chinese Antiques and Artworks	¥26,615,288	\$3,851,706
68	Asia	China Guardian Hong Kong	<i>Chinese Painting and Calligraphy from the Four Seas</i>	<i>Album of Flowers</i> by Wu Changshuo	Fine Chinese Paintings and Calligraphy	¥25,578,422	\$3,701,653
69	Asia	Christie's Hong Kong	<i>The Pioneers</i>	<i>The Lu Mountains</i> by Wu Guanzhong	20th-Century and Contemporary Chinese Art	¥25,426,941	\$3,679,731
70	Asia	Christie's Hong Kong	<i>Fine Chinese Classical Paintings and Calligraphy</i>	<i>Dream of the Crane Studio</i> by Zhang Zongcang	Fine Chinese Paintings and Calligraphy	¥25,426,941	\$3,679,731

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
71	Asia	Sotheby's Hong Kong	<i>Dragon Emperor</i>	<i>A Magnificent and Extremely Rare Iron-Red and Underglaze-Blue 'Dragon' Bottle Vase</i> Seal mark and period of Qianlong	Chinese Antiques and Artworks	¥25,118,845	\$3,635,144
72	Asia	Hanhai Hong Kong	<i>Hanhai Hong Kong 2016 Auction</i>	<i>Fang-Zun Vessel with the Inscription "Ying Meng"</i>	Chinese Antiques and Artworks	¥25,109,938	\$3,633,855
73	Asia	Sotheby's Hong Kong	<i>Fine Chinese Paintings</i>	<i>Warriors on the Night March</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥24,624,794	\$3,563,646
74	North America	Sotheby's New York	<i>Important Chinese Art</i>	<i>A Rare Turquoise-Ground Famille-Rose 'Hui Mountain Retreat' Teapot and Cover</i> Seal mark and period of Qianlong	Chinese Antiques and Artworks	¥24,115,900	\$3,490,000
75	Asia	Ravenel	Ravenel Autumn Auction 2016: <i>Taipei Modern and Contemporary Asian Art</i>	<i>26.01.60</i> by Zao Wou-Ki	20th- Century and Contemporary Chinese Art	¥23,594,914	\$3,414,604
76	Asia	Sotheby's Hong Kong	<i>The Pilkington Collection of Chinese Art</i>	<i>A Rare Blue and White 'Pomegranate' Vase</i> Mark and period of Xuande	Chinese Antiques and Artworks	¥23,592,861	\$3,414,307
77	Asia	Bonhams Hong Kong	<i>The Sze Yuan Tang Collection of Chinese Jades</i>	<i>A Grey and Black Jade Carving of a Chimera</i> Bixie Han Dynasty or later	Chinese Antiques and Artworks	¥22,056,976	\$3,192,037
78	Asia	Christie's Hong Kong	<i>30 Years: The Sale</i>	<i>Twin Waterfalls</i> by Li Keran	Fine Chinese Paintings and Calligraphy	¥21,523,703	\$3,114,863
79	Asia	Sotheby's Hong Kong	<i>The Pilkington Collection of Chinese Art</i>	<i>A Rare Blue and White Tankard</i> Mark and period of Xuande	Chinese Antiques and Artworks	¥21,454,534	\$3,104,853
80	Asia	Christie's Hong Kong	<i>30 Years: The Sale</i>	<i>Parrots (Heaven of Parrots)</i> by Wu Guanzhong	20th- Century and Contemporary Chinese Art	¥21,025,637	\$3,042,784

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
81	Asia	Sotheby's Hong Kong	<i>The Pilkington Collection of Chinese Art</i>	<i>A Rare and Important Blue and White 'Winged Dragon' Stemcu Mark and period of Xuande</i>	Chinese Antiques and Artworks	¥20,385,371	\$2,950,126
82	Asia	Christie's Hong Kong	<i>Asian 20th Century & Contemporary Art (Evening Sale)</i>	<i>The Yulong Mountains After Rain by Wu Guanzhong</i>	20th- Century and Contemporary Chinese Art	¥20,035,690	\$2,899,521
83	North America	Christie's New York	<i>Fine Chinese Ceramics & Works of Art part I</i>	<i>A Large Cast and Repoussé Gilt-Bronze Figure of Eleven-Headed Avalokiteshvara Qianlong Period (1736–1795)</i>	Chinese Antiques and Artworks	¥19,714,230	\$2,853,000
84	Asia	Bonhams Hong Kong	<i>The Sze Yuan Tang Collection of Chinese Jades</i>	<i>A Rare Jade Carving of a Chimera Bixie Han Dynasty or later</i>	Chinese Antiques and Artworks	¥19,562,652	\$2,831,064
85	Asia	Poly Auction (Hong Kong)	<i>Chinese and Asian Modern and Contemporary Art</i>	<i>Early Spring by Wu Guanzhong</i>	20th- Century and Contemporary Chinese Art	¥19,448,596	\$2,814,558
86	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>27.01.86 by Zao Wou-Ki</i>	20th- Century and Contemporary Chinese Art	¥19,317,202	\$2,795,543
87	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>Society No. 3 by Zeng Fanzhi</i>	20th- Century and Contemporary Chinese Art	¥19,313,719	\$2,795,039
88	Asia	Poly Auction (Hong Kong)	<i>Classical Chinese Paintings and Calligraphy</i>	<i>Ink Bamboo, Orchid and Rock by Zheng Xie</i>	Fine Chinese Paintings and Calligraphy	¥18,927,112	\$2,739,090
89	Asia	Poly Auction (Hong Kong)	<i>Chinese and Asian Modern and Contemporary Art</i>	<i>Autumn onto the Wall by Wu Guanzhong</i>	20th- Century and Contemporary Chinese Art	¥18,922,959	\$2,738,489
90	Europe	Sotheby's London	<i>Contemporary Art Evening Auction</i>	<i>Self-Portrait by Zeng Fanzhi</i>	20th- Century and Contemporary Chinese Art	¥18,783,660	\$2,718,330

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
91	Asia	Poly Auction (Hong Kong)	<i>Fine Modern Chinese Paintings and Calligraphy</i>	<i>Horse</i> by Xu Beihong	Fine Chinese Paintings and Calligraphy	¥18,716,806	\$2,708,655
92	Asia	Poly Auction (Hong Kong)	<i>Chinese and Asian Modern and Contemporary Art</i>	<i>The Juma River in Shidu Town</i> by Wu Guanzhong	20th- Century and Contemporary Chinese Art	¥18,401,358	\$2,663,004
93	Asia	Sotheby's Hong Kong	<i>Fine Chinese Paintings</i>	<i>Buddhist Mural Painting After Tang Artists</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥18,245,869	\$2,640,502
94	Asia	Beijing Council International (Hong Kong) Auction Co., Ltd.	<i>Fine Chinese Paintings</i>	<i>Longevity and Prosperity</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥17,704,097	\$2,562,098
95	Asia	Christie's Hong Kong	<i>Important Chinese Ceramics and Works of Art</i>	<i>An Important and Very Rare Celadon Jade Ram- Form Water Pot</i> Western Han Dynasty (206 BC–9 AD)	Chinese Antiques and Artworks	¥17,692,136	\$2,560,367
96	North America	Christie's New York	<i>Post-War and Contemporary Art Afternoon Session</i>	<i>Map of China (in 3 elements)</i> by Ai Weiwei	20th- Century and Contemporary Chinese Art	¥17,392,470	\$2,517,000
97	Asia	Sotheby's Hong Kong	<i>The Pilkington Collection of Chinese Art</i>	<i>An Exceptional and Rare Incised 'Sweet-White' Vase, Yuhuchunping</i> Yongle Period, Ming Dynasty	Chinese Antiques and Artworks	¥17,177,880	\$2,485,945
98	Asia	Sotheby's Hong Kong	<i>Dragon Emperor</i>	<i>A Magnificent and Rare Underglaze-Blue and Iron-Red Decorated 'Nine Dragon' Charger</i> Seal mark and period of Qianlong	Chinese Antiques and Artworks	¥17,173,451	\$2,485,304
99	Europe	Sotheby's London	<i>Supreme Number One: A Superb Imperial Matchlock Musket</i>	<i>An Superb Imperial Matchlock Musket</i> Mark and period of Qianlong	Chinese Antiques and Artworks	¥17,104,807	\$2,475,370
100	Asia	Bonhams Hong Kong	<i>The Sze Yuan Tang Collection of Chinese Jades</i>	<i>A Rare Pale Green and Brown Jade Carving of an Elephant and Man</i> Song Dynasty or later	Chinese Antiques and Artworks	¥17,068,322	\$2,470,090

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
101	Asia	Christie's Hong Kong	<i>Classical Chinese Art from the Sui to the Song Dynasties</i>	<i>An Important and Very Rare White-Glazed 'Elephant' Candle Stand Sui-Early Tang Dynasty, 6th-7th Century</i>	Chinese Antiques and Artworks	¥17,036,260	\$2,465,450
102	Asia	Beijing Council International (Hong Kong) Auction Co., Ltd.	<i>China & Ceramic and Integrated arts and crafts</i>	<i>A Sky Blue-Glazed Hexagonal Shape Vase</i>	Chinese Antiques and Artworks	¥16,523,821	\$2,391,291
103	Asia	Sotheby's Hong Kong	<i>Fine Chinese Paintings</i>	<i>Scenery of Lijiang by Wu Guanzhong</i>	Fine Chinese Paintings and Calligraphy	¥16,111,211	\$2,331,579
104	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>Untitled 14 by Wu Dayu</i>	20th- Century and Contemporary Chinese Art	¥16,109,546	\$2,331,338
105	Asia	Sotheby's Hong Kong	<i>Emperors' Playthings—a Connoisseur's Collection</i>	<i>A Pair of Imperial Albums by the Qianlong Emperor After Ni Zan, Inset With Jade Discs Qianlong Period, Qing Dynasty</i>	Chinese Books and Manuscripts	¥16,108,716	\$2,331,218
106	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>Showered in Sunlight by Liu Xiaodong</i>	20th- Century and Contemporary Chinese Art	¥16,106,643	\$2,330,918
107	Asia	Sotheby's Hong Kong	<i>Important Chinese Art</i>	<i>An Extremely Fine and Rare Carved Celadon- Glazed Double-Gourd Vase Seal mark and period of Qianlong</i>	Chinese Antiques and Artworks	¥16,104,563	\$2,330,617
108	Asia	Sotheby's Hong Kong	<i>Important Chinese Art</i>	<i>An Extremely Fine and Rare Ming-Style Blue And White 'Flowers and Fruit' Moonflask Seal mark and period of Yongzheng</i>	Chinese Antiques and Artworks	¥16,104,563	\$2,330,617
109	Asia	Christie's Hong Kong	<i>Fine Chinese Modern Paintings</i>	<i>Bamboo Valley by Pan Tianshou</i>	Fine Chinese Paintings and Calligraphy	¥16,045,359	\$2,322,049

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
110	Asia	Christie's Hong Kong	<i>Fine Chinese Modern Paintings</i>	<i>Snow Upon Spring Mountains</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥16,045,359	\$2,322,049
111	Asia	Christie's Hong Kong	<i>30 Years: The Sale</i>	<i>Enigmatic Night (07-18)</i> by Zeng Fanzhi	20th- Century and Contemporary Chinese Art	¥16,044,944	\$2,321,989
112	Asia	Christie's Hong Kong	<i>Fine Chinese Classical Paintings & Calligraphy</i>	<i>Autumn Landscape</i> by Zhang Ruoi	Fine Chinese Paintings and Calligraphy	¥16,044,944	\$2,321,989
113	Asia	Tokyo Chuo Auction Co., Ltd.	<i>Important Chinese Art: Evening Sale</i>	<i>Calligraphy in Running Cursive Script, 'XingLongjie'</i> by Su Shi	Fine Chinese Paintings and Calligraphy	¥16,039,299	\$2,321,172
114	Asia	Poly Auction (Hong Kong)	<i>Chinese and Asian Modern and Contemporary Art</i>	<i>The Lillies</i> by Zao Wou-Ki	20th- Century and Contemporary Chinese Art	¥15,772,593	\$2,282,575
115	Asia	Sotheby's Hong Kong	<i>Chinese Paintings & Calligraphy from the Yong Li Studio</i>	<i>Leisure Stroll Through Mountains</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥15,574,940	\$2,253,971
116	Asia	Sotheby's Hong Kong	<i>The Pilkington Collection of Chinese Art</i>	<i>A Fine and Extremely Rare Blue and White 'Waves' Jar</i> Yongle-Xuande Period, Ming Dynasty	Chinese Antiques and Artworks	¥15,574,138	\$2,253,855
117	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>20.12.85</i> by Zao Wou-Ki	20th- Century and Contemporary Chinese Art	¥15,572,127	\$2,253,564
118	Asia	Christie's Hong Kong	<i>Fine Chinese Modern Paintings</i>	<i>Landscape & Vegetables</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥15,555,315	\$2,251,131
119	Asia	China Guardian Hong Kong	<i>Classical Chinese Painting and Calligraphy</i>	<i>Landscapes</i> by Lan Ying	Fine Chinese Paintings and Calligraphy	¥15,480,501	\$2,240,304
120	Asia	Sotheby's Hong Kong	<i>Fine Classical Chinese Paintings</i>	<i>Landscapes (album with 9 works)</i> by Shen Zhou	Fine Chinese Paintings and Calligraphy	¥15,465,230	\$2,238,094

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
121	North America	Sotheby's New York	<i>Fine Classical Chinese Paintings & Calligraphy</i>	<i>Eighteen Luohan</i> by Zhang Ruitu	Fine Chinese Paintings and Calligraphy	¥15,409,300	\$2,230,000
122	Asia	Sotheby's Hong Kong	<i>Fine Chinese Paintings</i>	<i>Meeting With Duchess at Court</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥15,038,585	\$2,176,351
123	Asia	Sotheby's Hong Kong	<i>Fine Chinese Paintings</i>	<i>Sage by the Pine</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥15,038,585	\$2,176,351
124	Asia	Christie's Hong Kong	<i>Important Chinese Ceramics and Works of Art</i>	<i>A Fine and Very Rare Famille-Rose Chrysanthemum Dish</i> Yongzheng six-character mark in underglaze blue within a double circle and of the period (1723–1735)	Chinese Antiques and Artworks	¥15,019,604	\$2,173,604
125	North America	Sotheby's New York	<i>The Roy and Marilyn Papp Collection of Chinese Paintings</i>	<i>Enjoying the Mid-Autumn Moon in the Bamboo Villa</i> by Shen Zhou	Fine Chinese Paintings and Calligraphy	¥14,994,700	\$2,170,000
126	Asia	Christie's Hong Kong	<i>Asian 20th Century & Contemporary Art (Evening Sale)</i>	<i>23.05.62-07.01.71</i> by Zao Wou-Ki	20th-Century and Contemporary Chinese Art	¥14,982,283	\$2,168,203
127	Asia	Christie's Hong Kong	<i>Asian 20th Century & Contemporary Art (Evening Sale)</i>	<i>May-September 1992</i> by Zao Wou-Ki	20th-Century and Contemporary Chinese Art	¥14,982,283	\$2,168,203
128	Asia	Christie's Hong Kong	<i>Asian 20th Century & Contemporary Art (Evening Sale)</i>	<i>Bathing Beauty III</i> by Liu Wei	20th-Century and Contemporary Chinese Art	¥14,982,283	\$2,168,203
129	Asia	Poly Auction (Hong Kong)	<i>Glossiness of Uncarved Jade - Special Auction of Cui Ruzhuo [VI]</i>	<i>Scholar in the Snow Mountain</i> by Cui Ruzhuo	Fine Chinese Paintings and Calligraphy	¥14,721,085	\$2,130,403
130	North America	Sotheby's New York	<i>The Roy and Marilyn Papp Collection of Chinese Paintings</i>	<i>Landscape of Yushan</i> by Wang Yuanqi	Fine Chinese Paintings and Calligraphy	¥14,580,100	\$2,110,000
131	Asia	Christie's Hong Kong	<i>Fine Chinese Modern Paintings</i>	<i>Jinggang Mountains</i> by Fu Baoshi	Fine Chinese Paintings and Calligraphy	¥14,444,381	\$2,090,359

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
132	Asia	Christie's Hong Kong	<i>30 Years: The Sale</i>	<i>Between Likeness & Unlikeness—Amaranth, Wisteria, Aquatic Life, Lychees (4 works)</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥14,444,008	\$2,090,305
133	North America	Christie's New York	<i>Fine Chinese Ceramics and Works of Art</i>	<i>A Very Rare and Superbly Enameled Pair of Yellow-Ground Famille Rose Vases</i> Jiaqing six-character seal marks in iron red and of the period (1796–1820)	Chinese Antiques and Artworks	¥14,130,950	\$2,045,000
134	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>Cartés Paisibles</i> by Chu Teh-Chun	20th-Century and Contemporary Chinese Art	¥13,971,115	\$2,021,869
135	Asia	Christie's Hong Kong	<i>Fine Chinese Modern Paintings</i>	<i>Splashed Ink Lotus</i> by Zhang Daqian	Fine Chinese Paintings and Calligraphy	¥13,910,721	\$2,013,129
136	Asia	Christie's Hong Kong	<i>30 Years: The Sale</i>	<i>A Magnificent Imperial Inscribed Cloisonne Enamel And Gilt-Bronze Ruyi-Shaped Panel</i> Qianlong Period, Qing Dynasty (1736–1795)	Chinese Antiques and Artworks	¥13,910,362	\$2,013,077
137	Asia	Tokyo Chuo Auction Co., Ltd.	<i>Important Chinese Art: Evening Sale</i>	<i>A Pair of Imperial Zitan Work Tables</i> Qianlong Period, Qing Dynasty	Chinese Antiques and Artworks	¥13,366,082	\$1,934,310
138	Asia	Poly Auction (Hong Kong)	<i>Chinese and Asian Modern and Contemporary Art</i>	<i>Abstract Landscape 27.08.91</i> by Zao Wou-Ki	20th-Century and Contemporary Chinese Art	¥13,143,822	\$1,902,145
139	Asia	Poly Auction (Hong Kong)	<i>Chinese Ceramics & Works of Art</i>	<i>An Archaic Bronze Ritual Food Vessel, Yi</i>	Chinese Antiques and Artworks	¥13,143,822	\$1,902,145
140	Asia	Sotheby's Hong Kong	<i>Important Chinese Art</i>	<i>An Extremely Fine and Rare Silver and Gold-Decorated Double-Gourd Teadust Vase</i> Seal mark and period of Qianlong	Chinese Antiques and Artworks	¥12,901,233	\$1,867,038

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
141	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>Immortal Cranes</i> by Yue Minjun	20th- Century and Contemporary Chinese Art	¥12,899,567	\$1,866,797
142	Asia	Christie's Hong Kong	<i>30 Years: The Sale</i>	<i>Landscape and Calligraphy</i> by Dong Qichang	Fine Chinese Paintings and Calligraphy	¥12,843,071	\$1,858,621
143	Asia	Tokyo Chuo Auction Co., Ltd.	<i>Fine Chinese Classical Painting and Calligraphy</i>	<i>Album of Fuxi in Seclusion</i> by Wu Zhen	Fine Chinese Paintings and Calligraphy	¥12,717,917	\$1,840,509
144	Asia	Poly Auction (Hong Kong)	<i>Chinese and Asian Modern and Contemporary Art</i>	<i>A Fisherman's Yard</i> by Wu Guanzhong	20th- Century and Contemporary Chinese Art	¥12,615,304	\$1,825,659
145	Asia	Poly Auction (Hong Kong)	<i>In Pursuit of The Past - A Selection of Archaic Jades, Bronzes and Ceramics</i>	<i>An Bronze Ritual Vessel, Gong</i> Late Shang Dynasty, 13th–11th Century BC	Chinese Antiques and Artworks	¥12,089,197	\$1,749,522
146	Asia	Beijing Council International (Hong Kong) Auction Co., Ltd.	<i>Chinese Painting and Calligraphy</i>	<i>Celebrating the New Year (Suichao Tu)</i> by Qi Baishi	Fine Chinese Paintings and Calligraphy	¥11,802,729	\$1,708,065
147	Europe	Bruun Rasmussen Auctioneers	<i>International Auction 869 - Oriental Sale</i>	<i>A Rare Blue-and-White 'Fruits and Flowers' Meiping</i> Yongle Period, Ming Dynasty	Chinese Antiques and Artworks	¥11,698,229	\$1,692,942
148	Asia	Ravenel	Ravenel Autumn Auction 2016: <i>Taipei Modern and Contemporary Asian Art</i>	<i>23.11.83</i> by Zao Wou-Ki	20th- Century and Contemporary Chinese Art	¥11,468,306	\$1,659,668
149	Europe	Sotheby's Paris	<i>Arts d'Asie</i>	<i>Poème de Tao Yuanming calligraphié de style courant</i> by Zhao Mengfu	Fine Chinese Paintings and Calligraphy	¥11,252,824	\$1,628,484
150	Asia	Bonhams Hong Kong	<i>Fine Chinese Ceramics and Works of Art</i>	<i>A Pair of Exceptionally Rare Imperial Doucai Waterpots</i> Yongzheng six-character marks and of the period	Chinese Antiques and Artworks	¥11,239,820	\$1,626,602

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151	Asia	Beijing Council International (Hong Kong) Auction Co., Ltd.	<i>Modern and Contemporary Art</i>	<i>Moonlight Sonata</i> by Pan Yuliang	20th-Century and Contemporary Chinese Art	¥10,858,512	\$1,571,420
152	Asia	Sotheby's Hong Kong	<i>Important Chinese Art</i>	<i>A Fine Pink-Ground Famille-Rose 'Eight Daoist Immortals' Jar</i> Seal mark and period of Qianlong	Chinese Antiques and Artworks	¥10,762,905	\$1,557,584
153	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>Sisters and Brothers</i> by Zhang Xiaogang	20th-Century and Contemporary Chinese Art	¥10,761,517	\$1,557,383
154	Asia	Christie's Hong Kong	<i>Asian 20th Century & Contemporary Art (Evening Sale)</i>	<i>24.04.98</i> by Zao Wou-Ki	20th-Century and Contemporary Chinese Art	¥10,744,532	\$1,554,925
155	Asia	Christie's Hong Kong	<i>Fine Chinese Modern Paintings</i>	<i>Scenes along the Riverbank</i> by Huang Binhong	Fine Chinese Paintings and Calligraphy	¥10,744,394	\$1,554,905
156	Asia	Christie's Hong Kong	<i>Chinese Ceramics From The Yangdetang Collection</i>	<i>An Extremely Rare Pair of Longquan Tobi Seiji Garlic-Mouth Bottle Vases</i> Yuan Dynasty (1279-1368)	Chinese Antiques and Artworks	¥10,743,557	\$1,554,784
157	Asia	Ravenel	Ravenel Autumn Auction 2016: <i>Taipei Modern and Contemporary Asian Art</i>	<i>Scenery of the West Lake Baoshi Mountain</i> by Chen Chengpo	20th-Century and Contemporary Chinese Art	¥10,740,711	\$1,554,372
158	Asia	Christie's Hong Kong	<i>Fine Chinese Modern Paintings</i>	<i>Willow and Fish</i> by Wu Guanzhong	Fine Chinese Paintings and Calligraphy	¥10,708,766	\$1,549,749
159	Europe	Chinroot Auction	<i>Works of Art</i>	<i>A Pair of Famille-Rose 'Eight Immortals' Brushpot</i> Qing Dynasty	Chinese Antiques and Artworks	¥10,612,786	\$1,535,859
160	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>New Bamboos Alongside The Li River</i> by Wu Guanzhong	20th-Century and Contemporary Chinese Art	¥10,549,614	\$1,526,717

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161	Asia	Sotheby's Hong Kong	<i>Ming Furniture—An Asian Private Collection</i>	<i>A Huanghuali Couch- Bed, Luohan Chuang Late Ming Dynasty</i>	Chinese Antiques and Artworks	¥10,549,069	\$1,526,638
162	Asia	Hanhai Hong Kong	<i>Hanhai Hong Kong 2016 Auction</i>	<i>Ekadasamukha Avalokitesvara</i>	Chinese Antiques and Artworks	¥10,546,353	\$1,526,245
163	Asia	Sotheby's Hong Kong	<i>Important Chinese Art: The Collection of a Parisian Connoisseur, Part III</i>	<i>An Outstanding and Rare Wucaï 'Mythical Beast' Jar and Cover Mark and period of Wanli</i>	Chinese Antiques and Artworks	¥10,546,353	\$1,526,245
164	North America	Sotheby's New York	<i>Important Chinese Art</i>	<i>A Gilt-Bronze Figure Depicting Ngawang Lobsang Gyatso Dalai Lama V Tibeto-Chinese, 18th Century</i>	Chinese Antiques and Artworks	¥10,434,100	\$1,510,000
165	North America	Christie's New York	<i>Exceptional Sale</i>	<i>A Magnificent Set of Chinese Spinach- Green Jade Plaques Emblematic of the Four Seasons</i>	Chinese Antiques and Artworks	¥10,399,550	\$1,505,000
166	Asia	Ravenel	<i>Ravenel Autumn Auction 2016: Taipei Modern and Contemporary Asian Art</i>	<i>18.02.2002 by Zao Wou-Ki</i>	20th- Century and Contemporary Chinese Art	¥10,255,642	\$1,484,174
167	Asia	Sotheby's Hong Kong	<i>The Pilkington Collection of Chinese Art</i>	<i>A Fine and Rare Blue and White Lobed 'Fruit and Flower' Bowl Mark and period of Xuande</i>	Chinese Antiques and Artworks	¥10,228,320	\$1,480,220
168	Asia	Sotheby's Hong Kong	<i>Modern and Contemporary Asian Art Evening Sale</i>	<i>Revolutionary Family Series (Three Figures) by Liu Wei</i>	20th- Century and Contemporary Chinese Art	¥10,227,000	\$1,480,029
169	Asia	Sotheby's Hong Kong	<i>Chinese Art through the Eye of Sakamoto Goro: Early Buddhist Bronzes</i>	<i>A Magnificent and Extremely Rare Large Gilt-Bronze Votive Figure of Padmapani Northern Wei Dynasty, dated 4th year of the Huangxing Period (in accordance with 470)</i>	Chinese Antiques and Artworks	¥10,225,687	\$1,479,839

#	Region	Auction House	Season & Sale Title	Lot Title	Category	Price Realized (RMB, Premium)	Price Realized (USD, Premium)
170	Asia	Sotheby's Hong Kong	<i>Important Chinese Art</i>	<i>A Fine Pair of Ruby-Ground Famille-Rose Vases</i> Seal marks and period of Jiaqing	Chinese Antiques and Artworks	¥10,225,687	\$1,479,839
171	North America	Sotheby's New York	<i>Important Chinese Art</i>	<i>A Huanghuali Side Table (Tiaozhuo)</i> Qing Dynasty, 18th Century	Chinese Antiques and Artworks	¥10,019,500	\$1,450,000

Notes

Mainland China Data

- In this report, all data on works sold in mainland China were collected by the China Association of Auctioneers (CAA) directly from auction houses. The data submission requests were sent out on April 24, 2017 to all mainland Chinese auction houses. Auction houses submitted their auction data through CAA's online data submission system between May 1 and 15, 2017. The CAA then verified all data objectively on the basis of thoroughness and accuracy.
- Data submission requests were sent to 451 mainland Chinese auction houses—37 of which are under suspension of qualification—that were licensed to sell art and cultural relics in mainland China as of December 31, 2016. Of those, 338 auction houses submitted their auction data on time. The remaining 113 auction houses have been largely inactive in recent years, and do not affect the comprehensiveness of the market data.
- Payment information and the total value of commissions earned by mainland Chinese auction houses were reported as of May 15, 2017. Mainland Chinese prices listed in this report include a Buyer's Premium.
- The categories of works sold in mainland China include:
 - Chinese Antiques and Artworks: porcelain (cultural relics), jade, bamboo, wood, ivory and horn carvings, metalware, lacquer, textiles, furniture, teaware, etc.

- Fine Chinese Paintings and Calligraphy: classical, Modern and contemporary Chinese paintings in the traditional style.
- 20th-Century and Contemporary Chinese Art: 20th- and 21st-century paintings, sculpture, installation, photography, etc.
- Chinese Books and Manuscripts: ancient books, manuscripts, calligraphy inscriptions, etc.
- Other: stamps, coins, contemporary jewelry, jadeite, watches, wine, tea, contemporary craft and design objects, etc.

- For more details about the auction market in mainland China, please refer to the *2016 China Antiques and Artworks Auction Market Statistical Annual Report* published by CAA.

Overseas Data

- In this report, all data on works sold overseas were compiled from the artnet Price Database Fine Art and Design and the artnet Price Database Decorative Art. The Price Database includes over 11 million auction results, compiled from more than 1,700 international auction houses dating back to 1985. This report includes data from all 324 auction houses outside of mainland China that sold Chinese art and antiques in 2016.
- Sales occurring in Hong Kong and Taiwan fall within the overseas section of this report.

- Lots offered at auction with a low estimate below \$500 are omitted from the overseas data.
- The categories of works sold overseas include:
 - Chinese Antiques and Artworks: porcelain, jade, bamboo, wood, ivory and horn carvings, metalware, lacquer, textiles, furniture, teaware, etc.
 - Fine Chinese Paintings and Calligraphy: classical, Modern and contemporary Chinese paintings in the traditional style.
 - 20th-Century and Contemporary Chinese Art: paintings, sculpture, installation, photography, etc.
 - Chinese Books and Manuscripts: ancient books, manuscripts, calligraphy inscriptions, etc.
 - Other: 20th- and 21st-century design objects.
- Based on CAA's recommendation, a number of auction houses were not included in this report due to questions about the validity of their data.
- For prices originally provided by the CAA and listed in RMB, all RMB values have been converted to USD to maintain data consistency.
- All values have been rounded down to one decimal place where applicable, and all percentages have been rounded down to the nearest whole number.
- The average annual exchange rates used throughout this report are as follows: 1 USD/6.830 RMB in 2009, 1 USD/7.050 RMB in 2010, 1 USD/6.732 RMB in 2011, 1 USD/6.573 RMB in 2012, 1 USD/6.446 RMB in 2013, 1 USD/6.394 RMB in 2014, 1 USD/6.489 RMB in 2015, and 1 USD/6.910 RMB in 2016.
- This report is available in both English and Chinese.

Currency and Exchange Rates

- For overseas prices listed in this report, data has been reported to artnet in US dollars, with prices adjusted to include Buyer's Premiums. Values representing data for works sold overseas were converted to RMB using the USD-adjusted rate according to average annual exchange rates. As such, all overseas values, in both USD and RMB, reflect Buyer's Premiums.

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