

# H. Betti Industries, Inc.

303 Paterson Plank Road. Carlstadt. NJ 07072

**Divisions:** Betson Enterprises  
Betson Imperial Parts & Service  
Imperial International

**Subsidiaries:** Betson Coin-Op Distributing Company, Inc.  
Betson New England Distributing Company, Inc.  
H. Betti Industries of Texas, Inc.

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## CREDIT APPLICATION & AGREEMENT

DATE: \_\_\_\_\_  
FIRM NAME (FULL LEGAL NAME): \_\_\_\_\_  
DBA (IF APPLICABLE) \_\_\_\_\_  
FIRM ADDRESS: \_\_\_\_\_  
CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_ YEARS UNDER NAME: \_\_\_\_\_  
BUS. PHONE: \_\_\_\_\_ FAX: \_\_\_\_\_ WEBSITE: \_\_\_\_\_  
SEND INVOICES TO: Name: \_\_\_\_\_ Email: \_\_\_\_\_  
ANNUAL SALES: \$ \_\_\_\_\_ AMOUNT OF CREDIT REQUESTED: \$ \_\_\_\_\_  
PLEASE CHECK ONE:  INDIVIDUAL OWNER  PARTNERSHIP  CORPORATION  
DATE INCORPORATED: \_\_\_\_\_ STATE INCORPORATED IN: \_\_\_\_\_ TYPE OF CORP: \_\_\_\_\_  
FEDERAL ID #: \_\_\_\_\_ TAX RESALE #: \_\_\_\_\_ (MUST PROVIDE FORMS)

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### PRINCIPAL (Owner/Officer/Member/Partner):

FULL NAME: \_\_\_\_\_ POSITION: \_\_\_\_\_ % of Ownership: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_ APT. # \_\_\_\_\_  
CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_  
PHONE: \_\_\_\_\_ EMAIL: \_\_\_\_\_ SOCIAL SECURITY NO.: \_\_\_\_\_  
DRIVER LICENSE NO (include copy of license): \_\_\_\_\_ DRIVER LICENSE (state): \_\_\_\_\_

### PRINCIPAL (Owner/Officer/Member/Partner):

FULL NAME: \_\_\_\_\_ POSITION: \_\_\_\_\_ % of Ownership: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_ APT. # \_\_\_\_\_  
CITY: \_\_\_\_\_ STATE: \_\_\_\_\_ ZIP: \_\_\_\_\_  
PHONE: \_\_\_\_\_ EMAIL: \_\_\_\_\_ SOCIAL SECURITY NO.: \_\_\_\_\_  
DRIVER LICENSE NO (include copy of license): \_\_\_\_\_ DRIVER LICENSE (state): \_\_\_\_\_

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BANK NAME: \_\_\_\_\_ ACCOUNT NO. \_\_\_\_\_

CONTACT NAME: \_\_\_\_\_ PHONE: \_\_\_\_\_

BANK ADDRESS: \_\_\_\_\_ PHONE: \_\_\_\_\_

BANK NAME: \_\_\_\_\_ ACCOUNT NO. \_\_\_\_\_

CONTACT NAME: \_\_\_\_\_ PHONE: \_\_\_\_\_

BANK ADDRESS: \_\_\_\_\_ PHONE: \_\_\_\_\_

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## TRADE REFERENCES

OTHER FIRMS WITH WHICH YOU NOW HAVE OPEN CREDIT (MUST INCLUDE PHONE NO.)

1. NAME: \_\_\_\_\_ PHONE: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_ FAX: \_\_\_\_\_  
EMAIL: \_\_\_\_\_
2. NAME: \_\_\_\_\_ PHONE: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_ FAX: \_\_\_\_\_  
EMAIL: \_\_\_\_\_
3. NAME: \_\_\_\_\_ PHONE: \_\_\_\_\_  
ADDRESS: \_\_\_\_\_ FAX: \_\_\_\_\_  
EMAIL: \_\_\_\_\_

ARE THERE ANY JUDGEMENTS OR ANY LEGAL PROCEEDINGS PENDING OR THREATENED?

YES  NO

EXPLAIN: \_\_\_\_\_

CREDIT APPLICATION FROM: \_\_\_\_\_  
MY/OUR FIRM.

BY SIGNING THIS APPLICATION, I/WE AUTHORIZE H. BETTI INDUSTRIES, INC., ITS PARENTS, SUBSIDIARIES, DIVISIONS, BRANCHES NOW EXISTING OR HEREAFTER CREATED, AND THE SUCCESSORS OR ASSIGNS TO SUCH ENTITIES (HEREAFTER "THE COMPANY"), TO INVESTIGATE THE CORPORATE AND/OR OUR PERSONAL CREDIT AND FINANCIAL RECORDS, INCLUDING BANKING RECORDS. AS PART OF SUCH INVESTIGATION, I/WE AUTHORIZE THE COMPANY TO REQUEST AND OBTAIN CONSUMER CREDIT REPORTS ON ME/US IN CONNECTION WITH OPENING, MONITORING, RENEWAL AND EXTENSION OF THIS AND OTHER ACCOUNTS WITH ANY OF THE FOREGOING ENTITIES. IF I/WE REQUEST, YOU WILL TELL ME/US WHETHER MY CONSUMER CREDIT REPORT WAS REQUESTED AND IF SO, THE NAME AND ADDRESS OF THE CONSUMER REPORTING AGENCY THAT FURNISHED THE REPORT.

IF IT BECOMES NECESSARY TO EFFECT COLLECTION, I/WE AGREE TO PAY ALL COSTS OF COLLECTION INCLUDING REASONABLE COURT COSTS AND ATTORNEY FEES.

I/WE JOINTLY AND SEVERALLY DO PERSONALLY GUARANTEE UNCONDITIONALLY, AT ALL TIMES, TO THE COMPANY THE PAYMENT OF INDEBTEDNESS OR BALANCE OF INDEBTEDNESS OF THE WITHIN NAMED FIRM.

I/WE SIGNED BELOW ARE HEREBY AUTHORIZED TO SIGN ON BEHALF OF THE ABOVE COMPANY.

PRINT NAME: \_\_\_\_\_ SIGNATURE: \_\_\_\_\_ TITLE: \_\_\_\_\_

PRINT NAME: \_\_\_\_\_ SIGNATURE: \_\_\_\_\_ TITLE: \_\_\_\_\_

FAX COMPLETED APPLICATION TO (201) 531-2964 or EMAIL TO: [credit@betson.com](mailto:credit@betson.com)

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## BANK AUTHORIZATION FORM

Dear Customer:

We find that banks, as a rule, will NOT release information supporting credit extension on an account without an authorized signature from YOU, their customer.

So that we can process your credit application promptly, please sign below to authorize H. Betti Industries, Inc. to obtain the requested financial information from your bank. Please return this authorization with your signed credit application. Thank you for your cooperation.

I hereby authorize my Bank, named below, to release the banking credit information requested below on this form to:

H. Betti Industries, Inc., 303 Paterson Plank Rd, Carlstadt, NJ 07072.

Your Registered Company Name: \_\_\_\_\_

Authorized Name & Title (please print): \_\_\_\_\_

Authorized Signature: \_\_\_\_\_

Date: \_\_\_\_\_

Name of Bank: \_\_\_\_\_

Bank Address: \_\_\_\_\_

Contact Name: \_\_\_\_\_ Contact Email: \_\_\_\_\_

Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Name On Account: \_\_\_\_\_

Account Number: \_\_\_\_\_

### **BANK SUPPLIES INFORMATION BELOW:**

Date Account Opened: \_\_\_\_\_

Average Bank Account Balance: \_\_\_\_\_

Any NSF Checks (Y/N): \_\_\_\_\_ # Of NSF Checks: \_\_\_\_\_

Loan Experience: \_\_\_\_\_

Secured: \_\_\_\_\_

Unsecured: \_\_\_\_\_

Comments: \_\_\_\_\_

Bank Employee Name/Title (please print): \_\_\_\_\_

Signed: \_\_\_\_\_

Date: \_\_\_\_\_

Thank you for the above information in support of your customer's credit application. Please fax this completed form to: (201) 531-2964 or email it to: [credit@betson.com](mailto:credit@betson.com)

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## CONTINUING GUARANTY

For valuable consideration, the undersigned (hereafter called "Guarantors") jointly and severally unconditionally guarantee and promise to pay to H. BETTI INDUSTRIES, INC. and any of its parents, subsidiaries, branches or divisions now existing or hereafter created and their successors and assigns (hereinafter called "Company"), or order, on demand, in lawful of money of the United States of America, any and all indebtedness of \_\_\_\_\_ and its subsidiaries, parent, affiliates, branches, or divisions now existing or hereafter created and their successors and assigns (hereinafter called "Borrowers") to Company. The word "indebtedness" is used herein in its most comprehensive sense and includes any and all advances, debts, obligations and liabilities of Borrowers or any one or more of them heretofore, now, or hereafter made, incurred or created, whether voluntary or involuntary and however arising, whether direct or acquired by Company by assignment or succession, whether due or not, absolute or contingent, liquidated or unliquidated, determined or undetermined, whether Borrowers may be liable individually or jointly with others, or whether recovery upon such indebtedness may be or hereinafter barred by any statute of limitations, or whether such indebtedness may be or hereinafter becomes otherwise unenforceable.

1. The liability of Guarantors under this Guarantee shall be unlimited as to dollar amount of principal and shall also include all interest upon the indebtedness. This is a Continuing Guaranty relating to any indebtedness, including that arising under successive transactions which shall either continue the indebtedness or from time to time renew it after it has been satisfied. Any payment by Guarantors shall not reduce or eliminate their continuing obligations hereunder unless written notice to that effect be actually received by Company at or prior to the time of such payment, in which event Guarantors shall remain liable for all indebtedness owing by Borrower to Company prior to the date Company actually receives any such written notice from Guarantors.
2. The obligations hereunder are joint and several, and independent of the obligations of Borrowers, and a separate action or actions may be brought and prosecuted against Guarantors whether or not any action is brought against Borrowers or whether Borrowers be joined in any such action or actions; and Guarantors waive the benefits of any statute of limitations affecting their liability hereunder or the enforcement thereof.
3. Guarantors authorize Company, without notice or demand and without affecting their liability hereunder, from time to time to (a) renew, compromise, extend, accelerate, or otherwise change the time for payment, or otherwise change the terms of the indebtedness or any part thereof, including increase or decrease of the amount of the indebtedness or any rate of interest applicable thereto; (b) take and hold security for the payment of this Guaranty or the indebtedness guaranteed hereby, and exchange, enforce, waive and release any such security; (c) apply such security and direct the order or manner of sale thereof as Company at its discretion may determine; and (d) release or substitute any one or more of the endorsers or Guarantors. Company may release one or more Borrowers without affecting the liability of Guarantors hereunder. Company may, without notice, assign this Guaranty in whole or in part.
4. Guarantors waive any right to require Company to (a) proceed against Borrowers; (b) proceed against or exhaust any security held from Borrowers; or (c) pursue any other remedy in Company's power whatsoever. Guarantors waive any defense arising by reason of any disability or other defense of Borrowers or by reason of the cessation from any cause whatsoever of the liability of Borrowers. Guarantors waive any defense arising by reason of any material adverse change in the financial condition of Borrowers and Company shall not be required to notify Guarantors thereof, it being the express intention of the parties that Guarantors at all times have the duty to independently remain informed as to financial condition of Borrowers. Until all indebtedness of Borrowers to Company shall have been paid in full, Guarantors shall have no right of subrogation, and waive any right to enforce any remedy which Company now has or may

hereafter have against Borrowers, and waive any benefit of, or any right to participate in any security now or hereafter held by Company. Guarantors waive all presentments, demands for performance, notices of non-performance, protests, notices of protest, notices of dishonor and notices of acceptance of this Guaranty and of the existence, creation or incurring of new or additional indebtedness.

5. In addition to all liens upon, and rights of set-off against the monies, securities or other property of Guarantors given to Company by law, Company shall have a lien upon and a right of set-off against all monies, securities and other property of Guarantors now and hereafter in possession of Company, whether for safekeeping or otherwise, and every such lien and right of set-off may be exercised without demand upon or notice to Guarantors. No lien or right of set-off shall be deemed to have been waived by any act or conduct on the part of Company, or by any neglect to exercise such right of set-off or to enforce such lien, or by any delay in so doing, and every right of set-off and lien shall continue in full force and effect until such right of set-off or lien is specifically waived or released by an instrument in writing executed by Company.
6. Any indebtedness of Borrowers now or hereafter held by Guarantors is hereby subordinated to the indebtedness of Borrowers to Company; and such indebtedness of Borrowers to Guarantors if Company so requests shall be collected, enforced and received by Guarantors as Trustees for Company and be paid over to Company on account of the indebtedness of Borrowers to Company but without reducing or affecting in any manner the liability of Guarantors under the other provisions of this Guaranty.
7. Where any one or more of Borrowers are corporations or partnerships it is not necessary for Company to inquire into the powers of Borrowers or the officers, directors, partners or agents acting or purporting to act on their behalf, and any indebtedness made or created in reliance on the professed exercise of such power shall be guaranteed hereunder.
8. Guarantors agree to pay all attorneys fees and all other costs and expenses which may be incurred by Company in the enforcement of this Guaranty. Any married woman who signs this Guaranty hereby expressly agrees that recourse may be had against her separate property for all her obligations under this Guaranty.
9. Where there is but a single Borrower, or where a single Guarantor executes this Guaranty, then all words used herein in the plural shall be deemed to have been used in the singular where the context and construction so require; and when there is more than one Borrower named herein, or when this Guaranty is executed by more than one Guarantor, the words "Borrowers" and "Guarantors" respectively shall mean all and any one or more of them.
10. This Continuing Guaranty is made pursuant to the laws of the State of New Jersey and shall be interpreted and enforced pursuant to the laws of the State of New Jersey, without regard to principles of conflicts of law. Any action to interpret or enforce this Continuing Guaranty and/or the obligations of Guarantors in relation hereto shall be conducted in a State or Federal Court located in the county in which either Borrower's or Guarantor's principal place of business or residence is located, at the sole option of the Company.

This Guaranty is executed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_

Guarantor\_\_\_\_\_ Guarantor\_\_\_\_\_

Guarantor\_\_\_\_\_ Guarantor\_\_\_\_\_

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## ADDITIONAL INFORMATION SHEET (For Betson Customers Only)

Please tell us a little more about your business so we may better serve you.

Is your shipping address different from your billing address? If so, please indicate below.

\_\_\_\_\_

\_\_\_\_\_

Who would you like us to list as a **main contact**?

Name \_\_\_\_\_ Phone \_\_\_\_\_

Email \_\_\_\_\_

One of the services we provide is online ordering at [www.betsonparts.com](http://www.betsonparts.com).

Who is the appropriate contact to pre-register for buying parts?

Name \_\_\_\_\_ Phone \_\_\_\_\_

Email \_\_\_\_\_

Please check all that apply.

<input type="checkbox"/> FEC Customer	<input type="checkbox"/> Parts Customer ONLY	<input type="checkbox"/> Amusement
<input type="checkbox"/> Gaming	<input type="checkbox"/> Vending	<input type="checkbox"/> Audio Visual
<input type="checkbox"/> OEM	<input type="checkbox"/> OCS/Coffee/Food Service	<input type="checkbox"/> Distributor
<input type="checkbox"/> Operator	<input type="checkbox"/> Leisure/Personal use	<input type="checkbox"/> Laundromat
<input type="checkbox"/> Sports Complex	<input type="checkbox"/> Community Center	<input type="checkbox"/> Bowling
<input type="checkbox"/> Ice/Roller Skating	<input type="checkbox"/> Bounce/Trampoline House	<input type="checkbox"/> Miniature Golf/Putt Putt
<input type="checkbox"/> Ski Resort	<input type="checkbox"/> Go-Carts	<input type="checkbox"/> Pool Hall
<input type="checkbox"/> Educational Facility	<input type="checkbox"/> Pizza	<input type="checkbox"/> Restaurant/Catering
<input type="checkbox"/> Theme Park	<input type="checkbox"/> Hotel/Resort/Club	<input type="checkbox"/> Waterpark
<input type="checkbox"/> Birthday Party Location	<input type="checkbox"/> Theatre	<input type="checkbox"/> Pubs/Bars
<input type="checkbox"/> Billiards	<input type="checkbox"/> Cruise Ships	<input type="checkbox"/> Other

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