

An aerial night photograph of a city, likely Los Angeles, showing a dense network of lights from buildings and streets. The city is situated near a large body of water, with lights reflecting on its surface. The sky is dark, and the overall scene is illuminated by the warm glow of the city lights.

ABOUT HONEYWELL **AND THE AEROSPACE** **BUSINESS OVERVIEW**

UPDATED JUNE 2022

Honeywell

FORWARD LOOKING STATEMENTS

This presentation contains certain statements that may be deemed “forward-looking statements” within the meaning of Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical fact, that address activities, events or developments that we or our management intends, expects, projects, believes or anticipates will or may occur in the future are forward-looking statements. Such statements are based upon certain assumptions and assessments made by our management in light of their experience and their perception of historical trends, current economic and industry conditions, expected future developments and other factors they believe to be appropriate. The forward-looking statements included in this presentation are also subject to a number of material risks and uncertainties, including but not limited to economic, competitive, governmental, technological, and COVID-19 public health factors affecting our operations, markets, products, services and prices. Such forward-looking statements are not guarantees of future performance, and actual results, and other developments, including the potential impact of the COVID-19 pandemic, and business decisions may differ from those envisaged by such forward-looking statements. Any forward-looking plans described herein are not final and may be modified or abandoned at any time. We identify the principal risks and uncertainties that affect our performance in our Form 10-K and other filings with the Securities and Exchange Commission.

HONEYWELL OVERVIEW

Nasdaq: HON | 970+ sites | 103K+ employees | Charlotte, N.C. headquarters | Fortune 100



AEROSPACE

\$11B Sales

Our products are used on virtually every commercial and defense aircraft platform worldwide and include aircraft propulsion, cockpit systems, satellite communications, and auxiliary power systems.



BUILDING TECHNOLOGIES

\$5.5B Sales

Our products, software, and technologies are in more than 10 million buildings worldwide, helping customers ensure their facilities are safe, energy efficient, sustainable, and productive.



PERFORMANCE MATERIALS AND TECHNOLOGIES

\$10B Sales

We develop advanced materials, process technologies, automation solutions, and industrial software that are revolutionizing industries around the world.



SAFETY AND PRODUCTIVITY SOLUTIONS

\$7.8B Sales

We improve enterprise performance and worker safety and productivity with automated material handling and voice, sensor, scanning and mobile computing technology, software solutions and personal protective gear.

HONEYWELL CONNECTED ENTERPRISE

OUR PILLARS

1 TRUST THROUGH EXPERTISE

2 COMMITMENT TO PARTNERSHIP

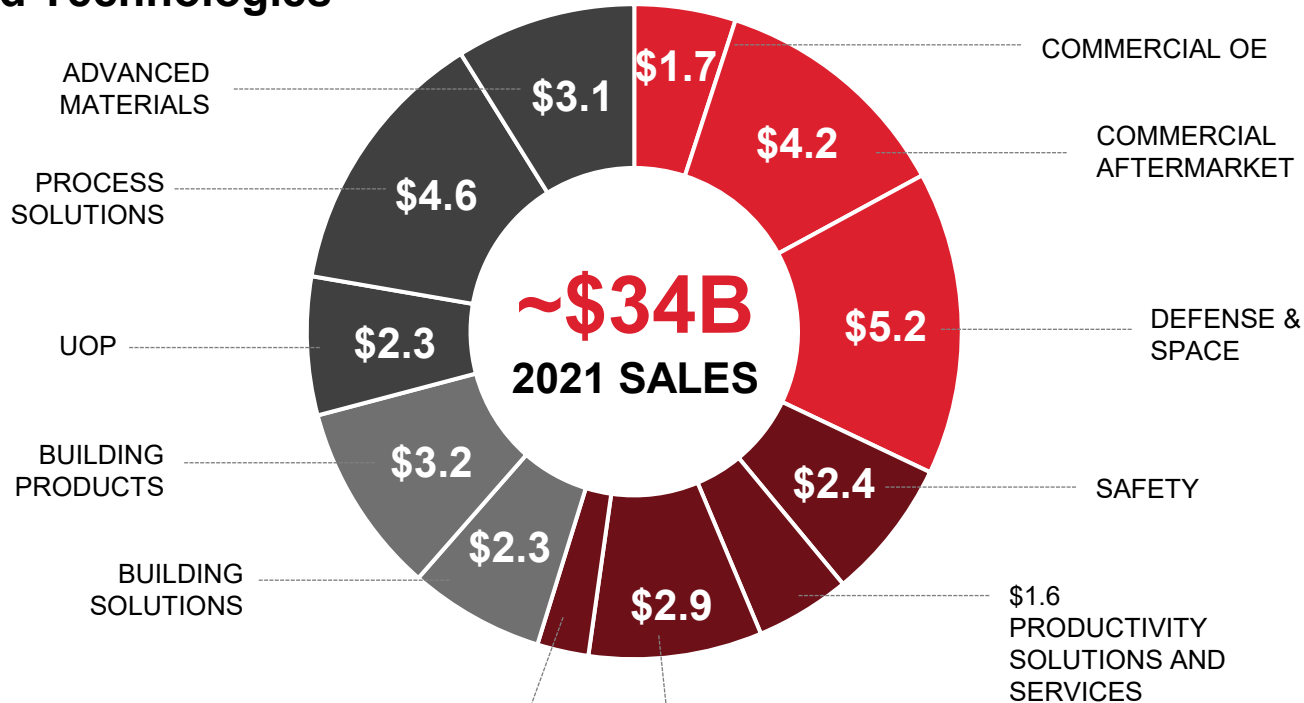
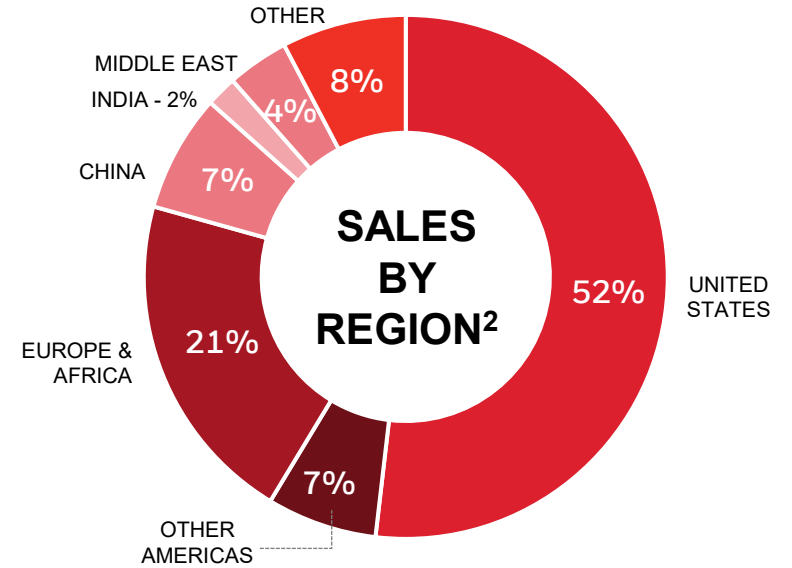
3 REINVENTION IS IN OUR DNA

4 CATALYST TO RECOVERY

HONEYWELL AT A GLANCE

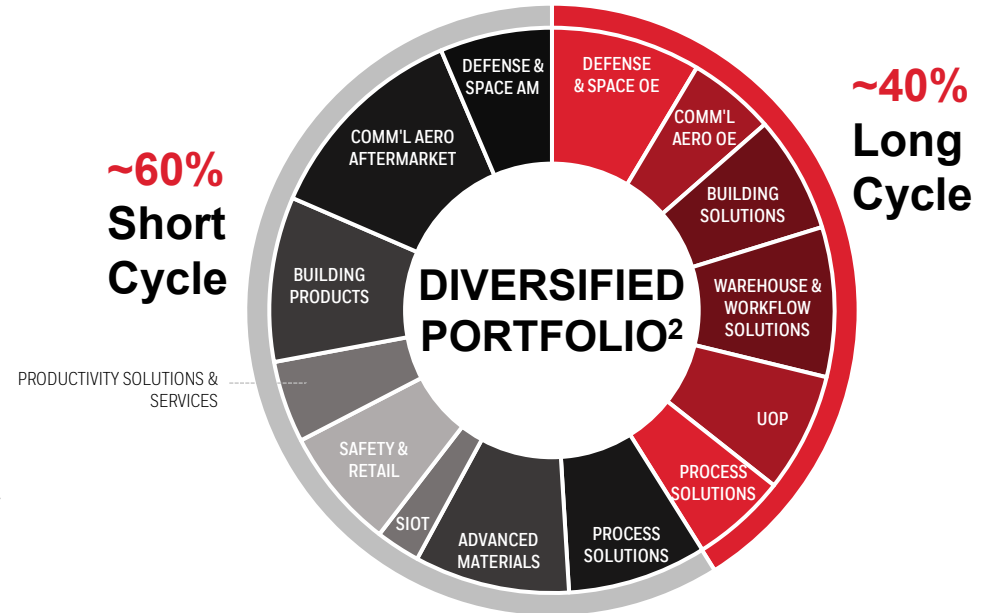
\$10.0B
**Performance Materials
 and Technologies**

\$11.0B
Aerospace



\$5.5B
**Honeywell Building
 Technologies**

\$7.8B
**Safety and Productivity
 Solutions**



Differences between segment sales figures and the sum of sales figures for the businesses within each segment are due to rounding
²Represents 2021 sales

SUSTAINABILITY GOALS AND NEW ASPIRATIONS

- **C-Suite Sustainable Investment Review Board**
 - Funding capital deployment to internal projects that support our carbon neutrality target - \$50M annually
- **10-10-10 Goals by 2024**
 - Reduce Scope 1 and Scope 2 GHG emissions intensity by an additional 10% from 2018 levels
 - Deploy at least 10 renewable energy projects
 - Achieve certification to ISO's 50001 Energy Management Standard at 10 sites
- **Scope 1 and Scope 2 Carbon Neutrality Commitment**
 - Committing to achieve carbon neutrality in our facilities and operations by no later than 2035
- **Scope 3 Emissions Reduction Requires Innovation**
 - Submitted a commitment to the **Science-Based Target Initiative (SBTi)** to address our Scope 3 emissions
 - Continue to innovate with products and services that help our customers reduce their own emissions, and to quantify and report on these positive impacts



Extending Carbon Reduction Target to Include Scope 3 Emissions

CREATING SUSTAINABLE SOLUTIONS



HIGHLIGHTS

>60%

of 2021 sales were comprised of solutions that contribute to ESG-oriented outcomes

~60%

of our new product R&D activity is directed towards ESG-oriented outcomes

Innovating to Solve the World's Toughest Sustainability Challenges

INCLUSION & DIVERSITY

Promoting Diversity at Honeywell and in Our Communities

Diverse Board of Directors

Our Board is widely recognized for its diversity, with **3 women, 2 African Americans, and 2 Hispanics** representing a wide range of experiences and perspectives

Hiring and Developing Diverse Talent

Mandate and track diverse slates for **100% of our job requisitions** and deliver executive-sponsored **Women's Advancement** and **Diversity Career Advancement Programs** for women and people of color

Code of Conduct

Our Code of Business Conduct sets forth a **zero-tolerance policy** for racial and any other form of discrimination or harassment

Honeywell will **never tolerate retaliation** against those who step forward in good faith to report problems or concerns related to our Harassment Policy or Code of Business Conduct

Structural Enhancements

Appointment of **Chief Inclusion and Diversity Officer** in 2021

Honeywell's governance structure consists of a **global I&D Steering Committee, I&D Councils embedded within each of our business groups,** and **Employee Networks** that support and empower women, Black, Hispanic, LGBTQ, Disabled, and Veteran employees

Supported by Our 5 Key Pillars



Talent Acquisition



Talent Management



Branding & Communications



Strategic Partnerships



Business Operations

Inclusive and Diverse Workplace Focused on Representation, Retention, and Recognition

HONEYWELL AEROSPACE

Our products and services are found on virtually every commercial, defense and space aircraft. We build aircraft engines, cockpit and cabin electronics, wireless connectivity systems, mechanical components and more, and connect many of them via our high-speed Wi-Fi offerings. Our solutions create healthier air travel, more fuel-efficient and better-maintained aircraft, more direct and on-time flight arrivals, safer skies and airports and more comfortable flights, along with several innovations and services that reflect exciting and emerging new transportation methods such as autonomous and supersonic flight.



~24,000
Employees



~9,000
Engineers and
Technologists



~3,000
Global Software
Engineers



~10,000
Active Patents
and Applications



~30
Research &
Development
Facilities



10,000+
Customers



400+
Platforms



**SERVICE &
SUPPORT**
Extensive Network
When and
Wherever Needed

AEROSPACE OVERVIEW

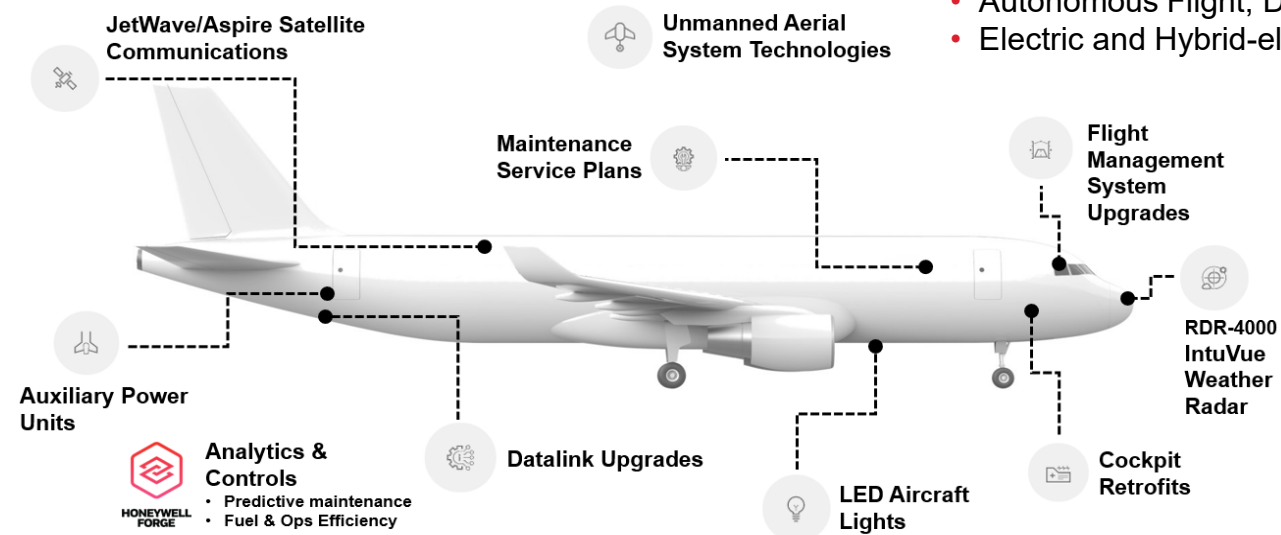
WHO WE ARE

Honeywell Aerospace | Phoenix, AZ

2021 Sales: \$11B

Serving Airlines & Cargo, Business & General Aviation, Defense, Helicopters, Space and Emerging transportation solutions that advance:

- Profitability and productivity
- Mission readiness
- Direct and on-time flights
- Cleaner, safer, comfortable flying
- Efficient and sustainable operations



PORTFOLIO HIGHLIGHTS

Electronic Solutions

- Navigation, Safety and Surveillance
- Integrated Avionics Offerings

Engines & Power Systems

- Propulsion Engines
- Electric Power Systems

Mechanical Systems & Components

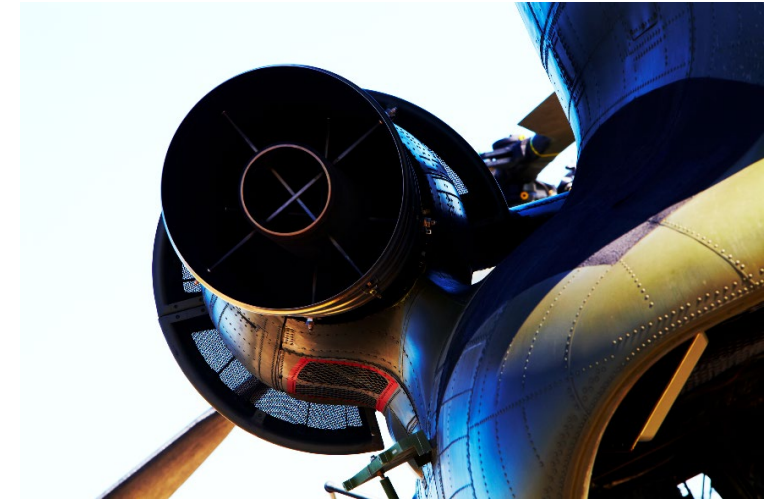
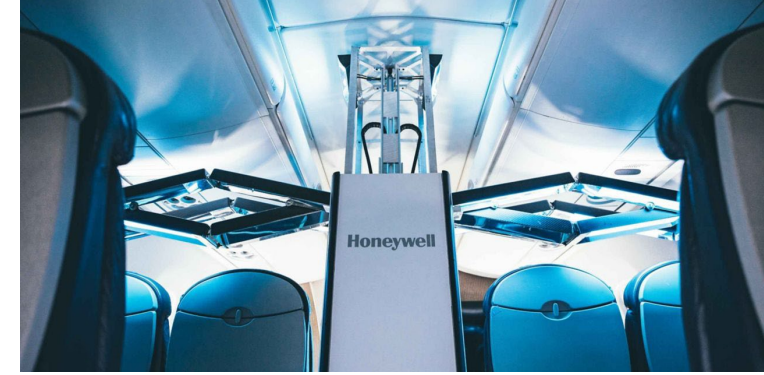
- Air Pressure and Control Systems
- Life Support Systems and Air Travel Hygiene

Services & Connectivity

- Airtime Connectivity Services
- Flight Efficiency and Maintenance Optimization

Unmanned Aerial Systems / Urban Air Mobility

- Autonomous Flight, Detect-and-avoid Systems
- Electric and Hybrid-electric Propulsion



DO YOU KNOW: AEROSPACE

Global flight delays cost airlines **\$25 BILLION.**



EVERYDAY 140,000 HONEYWELL AIR TURBINE STARTERS bring to life commercial and military aircraft and industrial and marine equipment.



The 16 Honeywell wheels on an Airbus A380 jetliner support **1.3 MILLION POUNDS.** That's the equivalent to more than 35 city busses.

\$2.0 BILLION DOLLARS Annual spend by airlines to maintain wheels and brakes.



>160K AUXILIARY POWER UNITS, GENERATORS AND HIGH PERFORMANCE ENGINES for airplanes, helicopters, and military vehicles shipped since 1948.



MISSION SUCCESS Since the 1950s, Honeywell has been on board every NASA space mission.



Honeywell components are onboard more than **80% OF SATELLITES** in orbit.



Our navigation solutions are on **90% OF COMMERCIAL AIR TRANSPORT AND 70% OF MILITARY AIRCRAFT**

Honeywell fuel control systems have logged more than **1 BILLION FUEL CONTROL FLIGHT HOURS.**



EVERY 5 SECONDS, an airliner with a Honeywell Wheels & Braking system lands somewhere in the world.



CORE STRENGTHS



REVOLUTIONIZING

combat technology, commercial space, passenger jets and urban air mobility



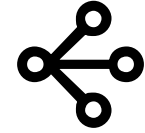
GLOBAL LEADER

in the traditional and emerging aviation industry



LEADING

Connected Aircraft revolution



DRIVING MODERNIZATION

of global air traffic management



COMMITTED TO IMPROVING

fuel and flight efficiency, maintenance, safety, block time and ground turns through digital connectivity



Developing **INNOVATIVE SAFETY AND SUSTAINABILITY** products and solutions



Serving all major aircraft OEMs **WORLDWIDE**

HONEYWELL AEROSPACE ORGANIZATION

**MIKE
MADSEN**

**ELECTRONIC
SOLUTIONS**

**ENGINES AND
POWER SYSTEMS**

**MECHANICAL SYSTEMS
AND COMPONENTS**

**SERVICES AND
CONNECTIVITY**

**UNMANNED AERIAL
SYSTEMS
GREENHOUSE**

**AMERICAS
AFTERMARKET**

**APAC AFTERMARKET
AND CHINA**

**EMEA
AFTERMARKET**

DEFENSE AND SPACE

**COMMERCIAL
EXCELLENCE**

CHIEF TECHNOLOGY

**CUSTOMER
EXPERIENCE**

**DIGITAL
TECHNOLOGY**

FINANCE

**HUMAN RESOURCES
AND
COMMUNICATIONS**

**INTEGRATED
SUPPLY CHAIN**

**LAW AND
CONTRACTS**

LICENSING

STRATEGY

ELECTRONIC SOLUTIONS

WHY HONEYWELL?

- Efficiency
- Mission Readiness
- Performance
- Productivity
- Predictive Insights
- Safety
- Uptime
- User Experience

~90%
of Global Aircraft Use
Honeywell Avionics

~80%
of Satellites in Orbit
Have Honeywell
Components on Board

PRODUCTS

Avionics For Cockpit Displays, Flight Controls, Flight Management Systems And Integrated Flight Decks

Emergency Locators and Voice and Data Recorders

Microelectronics

Navigation Systems and Sensors

Radar Altimeters, Communications and Navigation Radios

Satellite Communications

SUPPORTED PLATFORMS



Airlines & Cargo



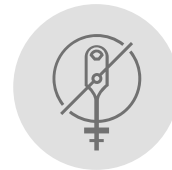
Business Jet



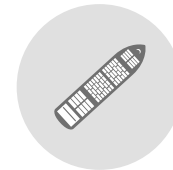
Defense



General Aviation



Helicopters



Naval & Commercial Marine



Space



UAVs & Urban Air Mobility

ENGINES AND POWER SYSTEMS

WHY HONEYWELL?

Efficiency
Meeting Mandates
Mission Readiness
Performance
Productivity
Safety
Uptime

100K+
Auxiliary Power
Units Delivered
Since 1959

72K+
Engines Delivered
Since 1959

PRODUCTS

Auxiliary Power Units

Electric Power Systems

Gas Turbine Engines

Fuel Cell Systems

High-density Power Generation

Hybrid-electric Systems

Repair and Overhaul Services

SUPPORTED PLATFORMS



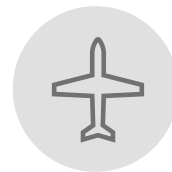
Airlines & Cargo



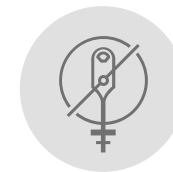
Business Jet



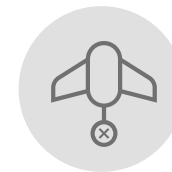
Defense



General Aviation



Helicopters



UAVs &
Urban Air Mobility

MECHANICAL SYSTEMS & COMPONENTS

WHY HONEYWELL?

Comfort
Efficiency
Meeting Mandates
Mission Readiness
Performance
Predictive Insights
Productivity
Safety
Uptime

PRODUCTS & SERVICES

Air and Thermal Systems

Cabin Management and Cleaning

Connected Offerings

Electromechanical, Hydraulic, Fuelhydraulic, Pneumatic Actuators

Managing U.S. Government Facilities

On-Board Oxygen Generation

Thermal Barrier Coatings, Platings and Insulators

Wheels and Braking Systems

EVERY 5 SECONDS

an Aircraft Lands with Honeywell Wheels and Brakes

THE ENTIRE FLEET

of U.S. Military Fighters and Trainers use Honeywell Cabin Pressure Systems

SUPPORTED PLATFORMS



Airlines & Cargo



Business Jet



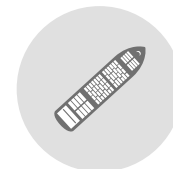
Defense



General Aviation



Helicopters



Naval & Commercial Marine



Space



UAVs & Urban Air Mobility

SERVICES & CONNECTIVITY

WHY HONEYWELL?

Efficiency
Mission Readiness
Passenger Experience
Productivity
Resilient Networks
Safety
Software Solutions
Sustainability

PRODUCTS & SERVICES

Airtime Connectivity Services

Connectivity Equipment and Satellite Communications Solutions

Data Analytics Services

Flight Efficiency and Maintenance Optimization

Flight Support Services

Hardware, Cockpit and In-Flight Connectivity, and Cabin Management

Honeywell Forge for Aircrafts

Maintenance, Repair and Overhaul Services

36

Airlines Using Honeywell Fuel Savings Analytics

40+

Product Offerings that Serve Customers Within the Supported Platforms Below

SUPPORTED PLATFORMS



Airlines & Cargo



Business Jet



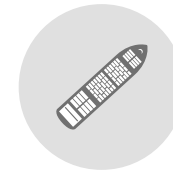
Defense



General Aviation



Helicopters



Naval & Commercial Marine



Space

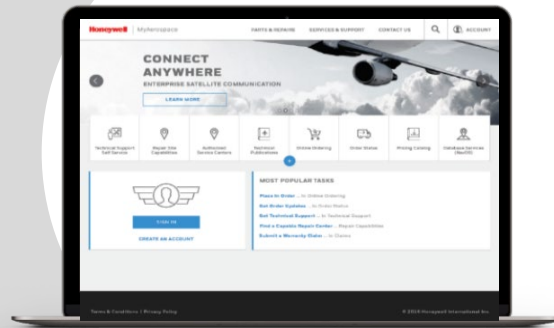


UAVs & Urban Air Mobility

COMPREHENSIVE SERVICE & SUPPORT

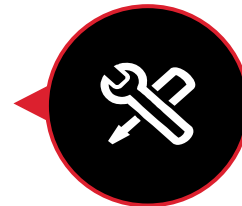
LOGISTICS MANAGEMENT & PURCHASING

- 24/7 Aircraft on Ground Support
- 24/7 MyAerospace Portal for Ordering, Order Status, Service Plans, Warranty, Returns, Exchanges, and more
- Price Quote Support



OWNER / OPERATOR

- Entry into Service and Service Management Support
- Business Operations and Contract Management
- Customized Asset Management Solutions



MAINTENANCE TECHNICIAN

- 24/7 Aircraft on Ground and Global Technical Support
- GoDirect Maintenance and Protection Programs
- MyAerospace Portal Technical Solutions and On-Site/Remote Training

PILOT

- 24/7 Aircraft on Ground Support
- Flight Operations Support
- Flight Services, Flight Apps & Navigation Database Services



PRESENCE IN ARIZONA



Partner with
LEADING PUBLIC AND NON-PROFIT INSTITUTIONS
to address community needs

Honeywell is teaming up with the **Arizona Diamondbacks**, **Chicanos Por La Causa** and the **Girls Leadership Academy of Arizona** to support STEM education through community-impact initiatives.

Honeywell has an ongoing **partnership with Jobs for Arizona Graduates (JAG)** in Phoenix, helping at risk students graduate high school and be prepared for life after school.

Honeywell is **partnering** with **ElevateEd** to improve STEM education in Arizona, including high school internship programs, and we are **collaborating** with **Mesa Public Schools** on a new workforce and education program to strengthen the connection between classroom experiences, curriculum, and instruction to industry.



 **~6,000**

Arizonans
EMPLOYED

As of Feb. 2022

 Invest
~\$450K

per year with
Arizona-based suppliers

 Home to
7
FACILITIES

Honeywell