



HOW TO READ YOUR BROKERAGE ACCOUNT STATEMENT

INTRODUCTION

This brochure aims to give you an overview of the features and benefits of First Republic Brokerage Account statements.¹

Your personal Brokerage Account statement:

- » Helps you to effectively manage and maintain your portfolio
- » Provides a concise and comprehensive picture of your financial status
- » Allows you to track your investments, monitor your account activity and view any changes in your account value.

In addition to your monthly statement, First Republic will also send you an annual Form 1099 that summarizes your taxable financial activity for the year, simplifying your tax reporting obligations. If you have any questions, please do not hesitate to contact your investment professional at First Republic Securities Company (FRSC).

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¹Your statement may not include all of the sections described in this brochure. The contents of this sample brokerage statement are designed to reflect a large number of potential situations. It is not intended to recommend any specific securities or asset allocation.


Investments in securities and mutual funds are not FDIC insured, not bank guaranteed and are subject to investment risks, including loss of principal.



ACCOUNT OVERVIEW



FIRST REPUBLIC SECURITIES COMPANY, LLC
It's a privilege to serve you®
1888 CENTURY PARK EAST, LOS ANGELES, CA 90067



JOHN Q. PUBLIC
1234 TOWNLINE STREET
APT. #1234
SOMEWHERE, MA 00000-0000

Your Investment Professional:
Investment Professional Name
(999) 999-9999

YOUR Brokerage Account



Account Number: 999-999999
Statement Period: 02/29/200X- 03/31/200X

Valuation at a Glance

	This Period	Year-to-Date
Beginning Account Value	\$99,999,999,999.99	\$99,999,999,999.99
Deposits	99,999,999,999.99	99,999,999,999.99
Withdrawals	-99,999,999,999.99	-99,999,999,999.99
Intra-Account Movement	99,999,999,999.99	99,999,999,999.99
Income Received	99,999,999,999.99	99,999,999,999.99
Fees	-99,999,999,999.99	-99,999,999,999.99
Change in Market Value	99,999,999,999.99	99,999,999,999.99
Ending Account Value	\$99,999,999,999.99	\$99,999,999,999.99

Asset Allocation



	Value Last Period	Value This Period	Percent Allocation
Cash and Cash Equivalents	99,999,999,999.99	99,999,999,999.99	999%
Fixed Income	99,999,999,999.99	99,999,999,999.99	999%
Equities	99,999,999,999.99	99,999,999,999.99	999%
Mutual Funds	99,999,999,999.99	99,999,999,999.99	999%
Annuities	99,999,999,999.99	99,999,999,999.99	999%
Other	99,999,999,999.99	99,999,999,999.99	999%
Global Account Cash Balance	99,999,999,999.99	99,999,999,999.99	999%
Global Account Securities	99,999,999,999.99	99,999,999,999.99	999%
Account Total	\$99,999,999,999.99	\$99,999,999,999.99	100%

Asset allocation percentages are rounded to the nearest whole percentage.

Pie chart allocation excludes all asset classes which net to a liability.

Account Number: 999-999999

Roll over sections below for statement highlights.

ACCOUNT INFORMATION

At the top of the first page of your statement, you will find information identifying your account. Your account number and the period covered by your statement appear on the top right. Your name and address, as well as your investment professional's information, appear on the top left.

VALUATION AT A GLANCE

This section provides you with a snapshot of the activity in your account and explains the changes in the value of your account. It offers a high-level overview of account activity, including cash deposits and withdrawals, intra-account movements, income received, fees, and change in market value, to help you identify the inflow and outflow of assets in your account. Beginning and ending account values for the current statement period and the year-to-date totals are also provided.

ASSET ALLOCATION

This section provides a summary of your portfolio holdings, segregated by asset class. This information can be used to determine the approximate value of your account as of the statement date. These asset classes are consolidated from various sections of your statement and summarized in one, easy-to-read section. For each asset class that you hold, the market value (based on prices as of the last day of the statement period) is displayed along with the percentage of the account that the asset class represents. These totals are added together to give you the net value of your portfolio. If two or more asset classes are held in your account, you may find a pie chart illustrating the allocations of each asset class by percentage.²

²At least two asset classes must be equal to 2.5 percent or greater of the total account value for a pie chart to appear.

How to read your Brokerage Statement

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First Republic Securities Company, LLC.



ACCOUNT OVERVIEW

Portfolio Holdings							
United States (Dollar)							
Quantity	Description	Current Yield	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-day Yield
Cash and Cash Equivalents – 99.99% of Portfolio							
	Cash Balance		-99,999,999.99	-99,999,999.99			
	Margin Balance		-99,999,999.99	-99,999,999.99			
	Short Account Balance		-99,999,999.99	-99,999,999.99			
Money Market Funds							
	-99,999,999.99	999.99%	-99,999,999.99	-99,999,999.99	-99,999,999.99	-99,999,999.99	999.99%
	Total Money Market Funds		-99,999,999.99	-99,999,999.99	-99,999,999.99	-99,999,999.99	
	Total Cash and Cash Equivalents		-99,999,999.99	-99,999,999.99	-99,999,999.99	-99,999,999.99	
Transactions in Date Sequence							
Process/ Settlement Date	Trade/ Transaction Date	Activity Type	Description	Quantity	Price	Accrued Interest	Amount
United States (Dollar)							
99/99/99	99/99/99	Funds Received Into Your Account	ARGENTINIAN PESO				99,999,999.99
99/99/99	99/99/99	Foreign Currency Exchange	US DOLLAR	-99,999,999.99	9,999,999.9999		-99,999,999.99
		Commission: 99,999,999.99 USD					
99/99/99	99/99/99	Money Market Fund Income Received	DIVIDENDS				99,999,999.99
99/99/99	99/99/99	Money Market Fund Income Reinvested	REINVESTMENT OF DIVIDEND PAID				-99,999,999.99
99/99/99	99/99/99	Funds Received Into Your Account	CANADIAN DOLLAR				99,999,999.99
99/99/99	99/99/99	Foreign Currency Exchange	US DOLLAR	-99,999,999.99	9,999,999.9999		-99,999,999.99
		Commission: 99,999,999.99 USD					
		Total Transactions in United States Dollar				999,999,999.99	-99,999,999.99

Account Number: 999-999999

Charles Schwab

 Division of Charles Schwab & Co. Securities Broker/Dealer
 A Equal Opportunity Firm Member SIPC
 (See Charles Schwab.com for more information)

PORTFOLIO HOLDINGS

This section provides comprehensive details regarding your portfolio's holdings. Organized into subsections and by investment type, this section indicates the quantity, description, market price (if available), market value, dividend and capital gain options, and other information on each security position as of the close of business on the last day of the statement period. In addition, the subsections display the opening and closing cash, margin, short, and money market fund balances.

TRANSACTIONS

This section provides a detailed list of transactions that were posted to your account since the last statement period. Transactions can be displayed in any one of three ways: by date, by security identification, or by transaction type. The process/settlement date is the date on which a transaction is posted to your account. The date that you initiated either the sale or the purchase of a security also appears in this section.



ACCOUNT OVERVIEW

Accrued Interest Summary		Current Period Tax Deferre	Year-to-Date ox Deferred	Income Summary		Current Period Tax Deferred	Year-to-Date Tax Deferred
Accrued Interest Paid				Dividends and Interest			
Asset Backed Securities		99,999,999,999.99	99,999,999,999.99	Asset Backed Securities		-99,999,999,999.99	-99,999,999,999.99
Corporate Bond		99,999,999,999.99	99,999,999,999.99	Corporate Bond Interest		-99,999,999,999.99	-99,999,999,999.99
Municipal Bond		99,999,999,999.99	99,999,999,999.99	Municipal Bond Interest		-99,999,999,999.99	-99,999,999,999.99
U.S. Treasury Bond		99,999,999,999.99	99,999,999,999.99	U.S. Treasury Security Interest		-99,999,999,999.99	-99,999,999,999.99
Other Government Bond		99,999,999,999.99	99,999,999,999.99	Other Government Bond Interest		-99,999,999,999.99	-99,999,999,999.99
Unit Investment Trust		99,999,999,999.99	99,999,999,999.99	Cash Dividends on Equities		-99,999,999,999.99	-99,999,999,999.99
Total Accrued Interest Paid		\$99,999,999,999.99	\$99,999,999,999.99	Mutual Fund Dividends - Current Year		-99,999,999,999.99	-99,999,999,999.99
Accrued Interest Received				Total Dividends and Interest			
Asset Backed Securities		99,999,999,999.99	99,999,999,999.99	Unit Investment Trust Income		-99,999,999,999.99	-99,999,999,999.99
Corporate Bond		99,999,999,999.99	99,999,999,999.99	Money Fund Income		-99,999,999,999.99	-99,999,999,999.99
Municipal Bond		99,999,999,999.99	99,999,999,999.99	Credit Interest		-99,999,999,999.99	-99,999,999,999.99
U.S. Treasury Bond		99,999,999,999.99	99,999,999,999.99	Margin Interest Charged		-99,999,999,999.99	-99,999,999,999.99
Other Government Bond		99,999,999,999.99	99,999,999,999.99	Other Dividends and Interest		-99,999,999,999.99	-99,999,999,999.99
Unit Investment Trust		99,999,999,999.99	99,999,999,999.99	Total Dividends and Interest		-\$99,999,999,999.99	-\$99,999,999,999.99
Total Accrued Interest Received		\$99,999,999,999.99	\$99,999,999,999.99	Distributions			
Money Market Fund Detail				Principal Distributions			
Date	Activity type	Description	Amount	Share Balance	Short Term Capital Gain Distributions - Current Year		
Sweep Money Market Fund				Long Term Capital Gain Distributions - Current Year			
ABC Money Market Fund				Limited Partnership Distributions			
Account Number: 9999999999999999 Current Yield: 99.99% Activity Ending: 99/99/99				Other Distributions			
99/99/99	Opening Balance			99,999,999,999.99	Unspecified Capital Gains Distributions		
99/99/99	Deposit	SHARES PURCHASED BY WIRE	99,999,999,999.99	99,999,999,999.99	Total Distributions		
99/99/99	Withdrawal	SAME DAY WIRE REDEMPTION	-99,999,999,999.99	99,999,999,999.99	-\$99,999,999,999.99		
99/99/99	Deposit	INCOME REINVEST	99,999,999,999.99	99,999,999,999.99	-\$99,999,999,999.99		
99/99/99	Closing Balance			\$99,999,999,999.99			

ACCRUED INTEREST SUMMARY

This section provides the sum of the accrued interest paid or received when you purchased or sold fixed income securities during the current statement period and year-to-date.

INCOME SUMMARY

A summary of dividend, interest, or distribution income posted during the current statement period, and the year-to-date total for each type of income appears in this section. For your convenience, the income is categorized as taxable or nontaxable and summarized by the type of security. For retirement accounts, the income is tax deferred.

MONEY MARKET FUND DETAIL

This section provides information about balances and daily money market fund transactions in date sequence. Opening and closing balances and all purchases and redemptions of your money market funds appear here. If you hold more than one money market fund, each fund's activity is listed separately.



ACCOUNT OVERVIEW

Open Orders							
Date Entered	Buy/Sell	Type of Order	Security	Quantity	Limit Price	Current Price	Special Instructions
99/99/99	Buy	Limit	SCUDDER NEW ASIA FD	99,999,999.99	9,999,999.9999	9,999,999.9999	Next day settlement
99/99/99	Buy	Contingency Type Order	ORACLE CORP FORMERLY ORACLE SYSTEMS CORP.	99,999,999.99	9,999,999.9999	9,999,999.9999	# days for settlement
99/99/99	Sell	Stop	XX	-99,999,999.99	9,999,999.9999	9,999,999.9999	XXXXXXXXXXXXXXXX
99/99/99	Sell	Stop Limit	XX	-99,999,999.99	9,999,999.9999	9,999,999.9999	Price discretion

Cash Not Yet Received							
Security	Record Date	Payable Date	Quantity Held	Rate	Amount of Payment	Dividend Option	
Dividends							
DISNEY WALT CO	99/99/99	99/99/99	9,999,999.99	999.999999	99,999,999.9999	To be reinvested	
FEDERAL NATL MTG ASSN	99/99/99	99/99/99	9,999,999.99	999.999999	99,999,999.9999	To be reinvested	
Interest							
PHILADELPHIA ELEC CO 1ST & REF MTG 7.750% 01/01/23 REG	99/99/99	99/99/99	9,999,999.99	999.999999	99,999,999.9999	To be reinvested	
Distribution							
INSURED MUNICIPALS INCOME TR UNIT SER 166 MONTHLY	99/99/99	99/99/99	9,999,999.99	999.999999	99,999,999.9999	To be reinvested	
XX	99/99/99	99/99/99	9,999,999.99	999.999999	99,999,999.9999	To be reinvested	
Total Cash Not Yet Received					\$99,999,999.99		

Securities Not Yet Received							
Security	Ex-Dividend Date	Distribution Date	Quantity Held	Rate	Quantity of Payment	Current Price	Market Value
Security Dividends and Stock Splits							
CIRCUS CIRCUS ENTERPRISES INC	99/99/99	99/99/99	99,999,999.99	999.999999	99,999,999.99	9,999,999.9999	-99,999,999.9999
AMERICAN INTL GROUP	99/99/99	99/99/99	99,999,999.99	999.999999	99,999,999.99	9,999,999.9999	-99,999,999.9999
ABC COMPANY	99/99/99	99/99/99	99,999,999.99	999.999999	99,999,999.99	9,999,999.9999	-99,999,999.9999
Total Value of Securities Not Yet Received							-\$99,999,999.99

Account Number: 999-999999

OPEN ORDERS

This section details open equity and option orders. These are orders that were not fully executed as of the close of business on the last day of the statement period. Limit and current price, as well as additional information for each security, are shown as of the statement date.

CASH NOT YET RECEIVED

This section details pending payments for dividends, interest, and other cash distributions not yet posted to your account. For instance, an entry displayed here could represent a dividend of record during the current statement period that is not payable until a future statement period. The record date, payable date, rate per share, and dividend option for each distribution also appear here.

SECURITIES NOT YET RECEIVED

This section details pending stock distributions that are not yet posted to your account. For instance, an entry displayed here could represent a stock split or stock dividend of record during the current statement period that is not payable until a future statement period. The ex-dividend date, distribution date, rate per share, price, and market value for each stock distribution also appear here.



FIXED INCOME SECTIONS

Bond Maturity Schedule

Bond Maturity	Market Value	Percentage of Bond Market Value
Within 1 month	99,999,999,999.99	999%
1 to 6 months	99,999,999,999.99	999%
7 to 12 months	99,999,999,999.99	999%
1 to 5 years	99,999,999,999.99	999%
6 to 10 years	99,999,999,999.99	999%
Over 10 years	99,999,999,999.99	999%
Total	\$99,999,999,999.99	100%

Percentages of bond market values are rounded to the nearest whole percentage.

Bond Quality

Bond Quality	Market Value	Percentage of Bond Market Value
AAA	99,999,999,999.99	999%
AA	99,999,999,999.99	999%
A	99,999,999,999.99	999%
BAA	99,999,999,999.99	999%
BA/Lower	99,999,999,999.99	999%
Not Rated	99,999,999,999.99	999%
Total	\$99,999,999,999.99	100%

Percentages of bond market values are rounded to the nearest whole percentage.

Bonds that are in default are not included. Please refer to your Portfolio Holdings section.

Bond Call Schedule

Call Date	Bond Name	Quantity	Call Price
99/99/9999	SEARIVER MARITIME FINL HLDGS INC GTD DEFB INT DEB 0.000% 09/01/12 REG DTD 09/01/82 CALLABLE MOODY RATING AAA	99,999,999,999.99	9,999,999,9999
99/99/9999	SEARIVER MARITIME FINL HLDGS INC GTD DEFB INT DEB 0.000% 09/01/12 REG DTD 09/01/82 CALLABLE MOODY RATING AAA	99,999,999,999.99	9,999,999,9999

Account Number: 999-999999

Charles Schwab
Investing Division of Charles Schwab & Company Securities Corporation
 A Member of the Charles Schwab Group
 100 Park Street, Jersey City, NJ 07310-3900

BOND MATURITY SCHEDULE (WITH PIE CHART)

This section provides numeric and graphic detail of the maturity schedule of your bond investments. Negative values are not included in the pie chart.²

BOND QUALITY (WITH PIE CHART)

This section provides a breakdown of your fixed income securities as rated by Moody's Investor Service. Nonrated securities are not included in the pie chart.²


BOND CALL SCHEDULE

This section provides a list of callable bonds by call date.

²This section is available to account holders who have a minimum of five fixed income securities.



PORTFOLIO EVALUATION SERVICE SECTIONS

Portfolio Holdings											
Quantity	Opening Date	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield		
Cash and Cash Equivalents - 99.99% of Portfolio											
Cash Balance				99,999,999.99	99,999,999.99						
Margin Balance				99,999,999.99	99,999,999.99						
Short Account Balance				99,999,999.99	99,999,999.99						
Money Market Funds											
99,999,999.99	99/99/99	9999999999	99/99/9999	99,999,999.99	99,999,999.99	99,999,999.99	99,999,999.99	999.99%	999.99%		
Total Money Market Funds				\$99,999,999.99	\$99,999,999.99	\$99,999,999.99	\$99,999,999.99	\$99,999,999.99			
Total Cash and Cash Equivalents				\$99,999,999.99	\$99,999,999.99	\$99,999,999.99	\$99,999,999.99				
Quantity	Acquisition Date	Unit Cost	Adjusted Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield		
Municipal Bonds											
XX											
99,999,999.99	99/99/99	9,999,999.9999	-99,999,999.9999	9,999,999.9999	-99,999,999.9999	-99,999,999.9999	99,999,999.9999	99,999,999.9999	99.99%	99.99%	
Original Cost Basis: \$99,999,999.9999											
Total Municipal Bonds			-\$99,999,999.99		-\$99,999,999.99	-\$99,999,999.99	\$99,999,999.99	\$99,999,999.99			
U.S. Treasury Securities											
XX											
99,999,999.99	99/99/99	9,999,999.9999	-99,999,999.9999	9,999,999.9999	-99,999,999.9999	-99,999,999.9999	99,999,999.9999	99,999,999.9999	99.99%	99.99%	
Original Cost Basis: \$99,999,999.9999											
Total U.S. Treasury Securities			-\$99,999,999.99		-\$99,999,999.99	-\$99,999,999.99	\$99,999,999.99	\$99,999,999.99			
Total Fixed Income			-\$99,999,999.99		-\$99,999,999.99	-\$99,999,999.99	\$99,999,999.99	\$99,999,999.99			
Schedule of Realized Gains and Losses Year-to-Date											
Disposition Date	Acquisition Date	Closing Transaction	Description	Security ID	Quantity	Cost Basis	Proceeds	Realized Gain/Loss			
Short Term											
99/99/99	99/99/99	Buy	CISCO SYSTEMS INC	CSCO	-99,999,999.99	-99,999,999.99	-99,999,999.99	-99,999,999.99			
99/99/99	99/99/99	Sell	MCI COMMUNICATIONS	MCIC	-99,999,999.99	-99,999,999.99	-99,999,999.99	-99,999,999.99			
Total Short Term							-\$99,999,999.99	-\$99,999,999.99	\$99,999,999.99		
Long Term											
99/99/99	99/99/99	Sell	NORTEL NETWORKS CORP "N/C" EFF 5/1/00	656569100	-99,999,999.99	-99,999,999.99	-99,999,999.99	-99,999,999.99			
99/99/99	99/99/99	Buy	MCI COMMUNICATIONS	MCIC	-99,999,999.99	-99,999,999.99	-99,999,999.99	-99,999,999.99			
Total Long Term							-\$99,999,999.99	-\$99,999,999.99	-\$99,999,999.99		
Total Short Term and Long Term							-\$99,999,999.99	-\$99,999,999.99	-\$99,999,999.99		
Account Number: 999-999999											
<small> Charles/Tomorrow Publishing Division of Securities, with a James Securities Connection A Equal Opportunity Broker/Dealer 100 Park Street, New York, NY 10038 </small> 											

PORTFOLIO HOLDINGS


For investors who subscribe to PES, tax-lot information is provided for easy tracking of gains and losses. Monthly statements include an enhanced Portfolio Holdings section indicating dates acquired, original cost basis, current price, and unrealized gains and losses for all current holdings. For bonds, the statement reflects both original and adjusted cost basis (adjusted for principal paydowns and any accretion or amortization on premium or discounted bonds). Additionally, the average unit cost for mutual funds is available, and annuities appear in their own subsection.

SCHEDULE OF REALIZED GAINS AND LOSSES YEAR-TO-DATE

In this section, you can review the details of all positions closed out year-to-date. Buy transactions, sell transactions, instruments that mature, and option expirations are displayed, among other transaction types. While the Portfolio Holdings section includes all settled positions, the quarterly Schedule of Realized Gains and Losses includes all closed positions as of the trade date.



SELECTLINK® SECTIONS



FIRST REPUBLIC SECURITIES COMPANY, LLC
It's a privilege to serve you®
1888 CENTURY PARK EAST, LOS ANGELES, CA 90067

JOHN Q. PUBLIC
1234 TOWNLINE STREET
APT. #1234
SOMEWHERE, MA 00000-0000

Consolidated Summary Statement


Primary Account Number: 999-999999
Investor Identification: 999999999999
Period Ending: 03/31/200X

Summary of Accounts

Description	Account Number	Name	This Period		Last Period	
			Value	% of Assets	Value	% of Assets
Retirement/Trust Account	999-999999	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	99,999,999,999.99	999%	99,999,999,999.99	999%
Asset Management Account	999-999999	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	99,999,999,999.99	999%	99,999,999,999.99	999%
Brokerage Account	999-999999	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	99,999,999,999.99	999%	99,999,999,999.99	999%
Total			\$99,999,999,999.99	100%	\$99,999,999,999.99	100%

Summary of Asset Allocation

	Value Last Period	Value This Period	Percent Allocation
Fixed Income	99,999,999,999.99	99,999,999,999.99	999%
Mutual Funds	99,999,999,999.99	99,999,999,999.99	999%
Annuities	99,999,999,999.99	99,999,999,999.99	999%
Other	99,999,999,999.99	99,999,999,999.99	999%
Global Account Cash Balance	99,999,999,999.99	99,999,999,999.99	999%
Global Account Securities	99,999,999,999.99	99,999,999,999.99	999%
Pie Chart Total	\$99,999,999,999.99	\$99,999,999,999.99	100%
Cash and Cash Equivalents	-99,999,999,999.99	-99,999,999,999.99	
Equities	-99,999,999,999.99	-99,999,999,999.99	
Account Total	\$99,999,999,999.99	\$99,999,999,999.99	




Asset allocation percentages are rounded to the nearest whole percentage.

Pie chart allocation excludes all asset classes which net to a liability.

Account Number: 999-999999

Charles/Terrill Publishing

Division of SunGard, a Division of SunGard
A Subsidiary of First Republic Company
One Parkside Plaza, Jersey City, NJ 07310-3000



SUMMARY OF ACCOUNTS

This section lists each of the linked accounts, including the account description, the account number, and the registration of each account. This section also provides the value of each account, the percentage of total assets for each account, and the entire market value (or net worth) of all accounts included in the SelectLink summary.

SUMMARY OF ASSET ALLOCATION

This section summarizes the value of each type of investment held in the linked accounts, along with the percentage that each asset category represents. includes all closed positions as of the trade date.