

26 November 2021

HSBC Transaction and Savings Accounts Terms

Product Disclosure Statement

These Transaction and Savings Accounts Terms form part of the Product Disclosure Statement (“**PDS**”) for the accounts listed in the section headed

What Does This Document Cover? on page 5.

The PDS is made up of two documents, which should be read together.

These are:

- these Transaction and Savings Account Terms, which contain important information about our transactions and savings products; and
- the Personal Banking Booklet, which contains important additional information, fees and charges and terms and conditions. The Personal Banking Booklet can be found at [hsbc.com.au/content/dam/hsbc/au/docs/misc/ways-to-bank/personal-banking-booklet.pdf](https://www.hsbc.com.au/content/dam/hsbc/au/docs/misc/ways-to-bank/personal-banking-booklet.pdf)

The PDS is issued by HSBC Bank Australia Limited ABN 48 006 434 162, AFSL 232595 (“we”, “our” or “us”) of Level 36 One International Towers, 100 Barangaroo Avenue, Sydney NSW 2000 Australia.

The PDS is available at [hsbc.com.au](https://www.hsbc.com.au) or on request, at no charge. For current fees and charges and interest rates, you can also call 1300 308 008 (or +61 2 9005 8220 from overseas) or find them on our website by going to the relevant product page.

PDS Updates

The information in this PDS is up to date at the time of preparation. However, some information that is not materially adverse may change from time to time. Where this occurs, we will make the updated information available by way of a PDS Update. PDS Updates are available on our website at [hsbc.com.au](https://www.hsbc.com.au). A paper copy is also available on request, at no charge.

Financial Claims Scheme

As a holder of an account, you may be entitled to a payment under the Financial Claims Scheme in the event of our insolvency. Payments under the scheme are subject to a limit for each depositor. Information about the scheme can be obtained from the Financial Claims Scheme website at [fcs.gov.au](https://www.fcs.gov.au) or the Financial Claims Scheme hotline 1300 55 88 49.

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WHAT DOES THIS DOCUMENT COVER?

These Transaction and Savings Accounts Terms cover the following accounts (which are the transaction and savings accounts) and the following services in relation to each of the transactions and savings accounts.

Transaction Accounts		
✓ Everyday Global Account	✓ Day to Day Account	✓ HSBC Premier Children's Savings Account

Savings Accounts		
✓ HSBC Bonus Savings Account	✓ HSBC Everyday Savings Account	✓ Term Deposit Account

Services			
✓ Online banking	✓ Mobile banking	✓ Phone banking	✓ Trusts, SMSFs and non-trading companies
✓ Apple Pay	✓ Google Pay™		

Account no longer offered
✓ HSBC Premier Cash Management Account

Unless we specifically say so, our transaction and savings accounts cannot be used for business purposes.

TRANSACTION AND SAVINGS ACCOUNTS AT A GLANCE

The table below will give you a snapshot of the different transaction accounts and savings accounts we offer, and their key features, to help you decide which one will suit your needs best. For more information on each account type, please see Part A: Product Specific Terms and Conditions below.

	Everyday Global	Day to Day	HSBC Premier Children's Savings
Account purpose	Transactional	Transactional	Transactional
Available access	Branch, online, mobile and phone banking, BPAY®, Bank@Post™ ATM, EFTPOS	Branch, online, mobile and phone banking, BPAY®, Bank@Post™ ATM, EFTPOS, cheque access	Branch, online, mobile and phone banking, BPAY®, Bank@Post™ ATM, EFTPOS
Visa Debit card available	Yes	Yes	Yes
Interest paid	Not Applicable	Not Applicable	Monthly
Available in Foreign Currency	Yes	No	No

BPAY® is a registered trademark of BPAY Pty Ltd, ABN 69 079 137 518
 Bank@Post™ is a registered trademark of Australia Post, ABN 28 864 970 579

TRANSACTION AND SAVINGS ACCOUNTS AT A GLANCE

	HSBC Bonus Savings	HSBC Everyday Savings	Term Deposit
Account purpose	Savings	Savings	Savings
Available access	Branch, online, mobile and phone banking, BPAY®	Branch, online, mobile and phone banking	Branch, online, mobile and phone banking
Minimum term of investment	None	None	7 Days
Minimum opening deposit	None	None	AUD \$5,000 (varies for other currencies)
Interest paid	Monthly	Monthly	Depends on term (monthly, quarterly, annually or at maturity)
Available in Foreign Currency	Yes	No	Yes

BPAY® is a registered trademark of BPAY Pty Ltd, ABN 69 079 137 518

Bank@Post™ is a registered trademark of Australia Post, ABN 28 864 970 579

For more information about

- the benefits to which you will or may become entitled, the circumstances in which and times at which those benefits will or may be provided, and the way in which those benefits will or may be provided; and
- the other characteristics or features of the accounts or of the rights, terms, conditions and obligations attaching to the accounts,

please see Part A: Product Specific Terms and Conditions below or contact us.

SUMMARY OF KEY RISKS

Interest rate risk	<p>Interest rates move. The rates may not be in the direction or size that you expect at the time you open an account, and may result in a lower return than what you expected when you opened an account with us that pays interest.</p>
Foreign currency risk	<p>The conversion rate of foreign currencies to Australian Dollars (AUD) can move in value. Some currencies, such as the Chinese Renminbi (CNY), are restricted, which also impacts their conversion value.</p> <p>If you make a foreign purchase, the transaction will be converted into your account currency. We have no control over when a merchant will process a transaction or whether they will do so in local or foreign currency.</p>
Credit and operational risk	<p>Our ability to service the transactions and savings accounts is reliant on our ability to repay your balance to you, and the effectiveness of our systems, processes and procedures to provide the agreed services to you, on time.</p> <p>If there is a system delay, a security risk, or another event, we may be unable to process your transaction in the time you expect, and you may incur dishonour fees.</p>
Liquidity risk	<p>Our financial strength impacts our ability to meet our obligations. We are regulated by the Australian Prudential Regulation Authority, and comply with regulatory measures intended to reduce the risk of us being unable to perform our financial obligations.</p>

PART A: PRODUCT SPECIFIC TERMS AND CONDITIONS

Everyday Global Account

An all-in-one everyday transaction account to deposit your salary, pay bills and transact in foreign currencies. The Everyday Global Account gives you the option of having a combination of foreign currency sub-accounts linked to a Visa Debit card.

Key features

- Everyday banking – to pay bills and deposit your salary with no monthly service fee.
- Earn 2% cashback on eligible purchases under \$100 in Australia (conditions apply – see below section “Cashback Offer”).
- Visa Debit card to access your own money when shopping in-store, online and overseas.
- Flexibility to switch between currencies when you transact overseas or online.
- Unlimited electronic transactions including access to ATMs with no charge from HSBC in Australia and across the HSBC Group. Non-HSBC branded ATMs may also charge an ATM operator fee.
- The Everyday Global Account main or control account must be in AUD and sub-accounts are available in major currencies including United States Dollars (USD), British Pound Sterling (GBP), Euro (EUR), Hong Kong Dollars (HKD), Canadian Dollars (CAD), Japanese Yen (JPY), New Zealand Dollars (NZD), Singapore Dollars (SGD) and Chinese Renminbi* (CNY) (*currency restrictions apply).
- The Everyday Global Account is available for personal customers, it is also available for trusts, SMSFs and non-trading companies, but these customers won't get a Visa Debit card or the cashback.

Everyday Global Account (cont)

How deposits and withdrawals can be made in the currencies available

	Deposit	Withdrawal
In person at HSBC branches by cash ¹	✓	✓
By online banking ²	✓	✓
By mobile banking ²	✓	✓
By phone banking ³	✓	✓
ATM (in Australia)	✓ (AUD only) ⁴	✓
ATM (Overseas)	✗	✓ ^{5,6}
EFTPOS	✗	✓
BPAY®	✓	✓
By cheque	✓ ⁷	✗
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By Bank@Post™ ⁸	✓	✓
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✓	✓

¹ Cash restrictions apply. See our Personal Banking Booklet.

² You must register for this. See our Online Banking Terms.

³ You must register for this. See our Personal Banking Booklet.

⁴ Only available at HSBC branch ATMs in Australia.

⁵ Our Overseas ATM withdrawal fee – ATM transaction fee is waived when withdrawing cash at HSBC ATMs internationally. Other ATM owners/operators may charge an ATM operator fee.

6. You may only use ATMs outside Australia with your Visa Debit card where the ATM displays the Visa or Visa PLUS logo.
7. Generally, cheques will be cleared in 3 business days.
8. Deposits and withdrawal transactions can be made at Australia Post. When depositing a cheque allow up to 10 business days for a cheque to be cleared and the money available to use in your account.

Overseas transactions

- Foreign currency sub-accounts will only be able to be accessed when you are overseas or online with your Visa Debit card.
- Overseas transactions using the Visa Debit card will be made in the relevant foreign currency sub-account.
- Where a currency is not one of the listed currencies available on the Everyday Global Account or is a restricted currency (such as Chinese Renminbi (CNY), Indonesian Rupiah (IDR), Thai Baht (THB)), the money will be deducted from the AUD account and ATM withdrawals will be automatically converted into the local currency at the Visa exchange rate.

Where you don't have enough foreign currency

- If you use your Visa Debit card to make payments in a particular foreign currency and you don't have enough money in your foreign currency sub-account, we'll deduct the full amount of the transaction from your AUD account (applying the HSBC Daily Exchange Rate). If you don't have enough money in your AUD account, we won't authorise the payment.

Cashback Offer

What is our cashback offer?

If you deposit at least \$2,000 into your Everyday Global Account before the last business day of each calendar month (and your Visa Debit card is linked to it) you can earn 2% cashback on eligible purchases under \$100 made from your Everyday Global Account where you tap to pay with Visa payWave, Apple Pay and Google Pay™. You will be eligible to earn cashback from the time of eligible deposit is made until the end of last business day of the following calendar month. Cashback will be paid into your Everyday Global Account, and the maximum cashback that can be earned is \$50 per calendar month.

What transactions do cashbacks apply to?

These only apply to whole transactions under \$100 where you tap to pay with Visa payWave, Apple Pay and Google Pay™, and the merchant or its financial institution/payment processor is registered in Australia. As they only apply to whole transactions, you can't make part payments for the one transaction.

We can't guarantee the availability of these payment methods.

What transactions don't cashbacks apply to?

- | | | |
|--|---------------------------------------|---------------------------|
| ✗ business | ✗ commercial | ✗ government |
| ✗ bus, rail & ferry fares | ✗ foreign currency | ✗ debt payments |
| ✗ traveller's cheques | ✗ money orders | ✗ money transfers |
| ✗ refunds | ✗ reversals | ✗ gambling |
| ✗ vending machines | ✗ car parking | ✗ cash withdrawals |
| ✗ purchases made with cash withdrawals | ✗ Bitcoin and other non-fiat currency | ✗ transactions made by us |
| | ✗ online purchases | |

In some instances, due to merchant classification in payment processing, there could be some purchases that may or may not earn cashback. This is outside of our control, and we are unable to guarantee when and where this will occur.

When are cashbacks paid to my Everyday Global Account?

These are paid when the transaction is processed and is no longer a pending transaction. There may be instances where cashback can take up to 14 days to be processed and paid.

When can we stop paying cashbacks or amend them?

- if you don't comply with these terms; or
- if you do something that's not within the intent and spirit of the cashback offering – we'll act reasonably when considering this; or
- if we give you 30 days' notice.

Children's Account Structure

We allow the following structures for the Everyday Global Account for children:

Age of child	Opened by HSBC customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian	Opened in child's name alone
0-11	X	X	X
12-15	X	X	X
16-17	✓	✓	✓

Day to Day Account

Our Day to Day Account is an everyday transaction account with no monthly service fees, unlimited electronic transactions at any ATM in Australia without charge from HSBC (ATM operator fees may apply), and a Visa Debit card.

Key features

- No monthly service fee.
- Visa Debit card to access your own money when shopping in-store, online and overseas.
- Cheque access.
- Access via online banking, mobile banking and phone banking.
- Available for personal customers. Also available for trusts, SMSFs and non-trading companies, however these customers won't be able to have a Visa Debit card.

Day to Day Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches by cash	✓	✓
By online banking ¹	✓	✓
By mobile banking ¹	✓	✓
By phone banking ²	✓	✓
ATM (in Australia)	✓ (AUD only) ³	✓
ATM (Overseas)	✗	✓ ⁴
EFTPOS	✗	✓
BPAY®	✗	✓
By cheque	✓ ⁵	✓
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By Bank@Post™ ⁶	✓	✓
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✗	✓

¹ You must register for this. See our Online Banking Terms.

² You must register for this. See our Personal Banking Booklet.

³ Only available at HSBC branch ATMs in Australia.

⁴ You may only use ATMs outside Australia with your Visa Debit card where the ATM displays the Visa or Visa PLUS logo.

⁵ Generally, cheques will be cleared in 3 business days.

⁶ Deposits and withdrawal transactions can be made at Australia Post. When depositing a cheque allow up to 10 business days for a cheque to be cleared and the money available to use in your account.

Children's Account Structure

We allow the following structures for the Day to Day Account for children:

Age of child	Opened by HSBC customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian	Opened in child's name alone
0-11 ¹	✓	✗	✗
12-15 ¹	✓	✓	✗
16-17	✓	✓	✓

¹: A Visa Debit card is not available for customers aged under 16 years.

HSBC Premier Children's Savings Account

HSBC Premier Children's Savings Account is a savings account designed especially for children of HSBC Premier customers who can also utilise the HSBC Premier benefits.

Key features

- Applicable to family members of HSBC Premier customers who are aged up to 30.
- Receive an HSBC Premier Visa Debit card (applicable for family members aged 12 and above).
- Unlimited electronic transactions including access to ATMs with no ATM withdrawal fee charged from HSBC in Australia and across the HSBC Group. Non-HSBC branded ATMs may also charge an ATM operator fee.
- If you have a Relationship Manager, access to the same Relationship Manager who will be able to assist with you and your family's banking needs.
- Worldwide HSBC Premier banking support (shared HSBC Premier status globally).

HSBC Premier Children’s Savings Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches	✓	✓
By online banking ^{1,2}	✓	✓
By mobile banking ^{1,2}	✓	✓
By phone banking ³	✓	✓
ATM (in Australia)	✓ (AUD only) ⁵	✓ ⁴
ATM (Overseas)	✗	✓ ^{4,6,7}
EFTPOS	✗	✓
BPAY®	✗	✓
By cheque	✓ ⁸	✗
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By Bank@Post™ ⁹	✓	✓

- ¹. You must register for this. See our Online Banking Terms will apply.
- ². Transfers can be made between your accounts in the same name in different countries can be done via Global Transfers using our online banking. See our Online Banking Terms.
- ³. You must register for this. See our Personal Banking Booklet.
- ⁴. An HSBC Premier Visa Debit card can only be issued to customers aged 12 years and above, with parent/guardian approval required for customers under 18.
- ⁵. Only available at HSBC branch ATMs in Australia.
- ⁶. You may only use ATMs outside Australia with your Visa Debit card where the ATM displays the Visa or Visa PLUS logo.

- ⁷ Our Overseas ATM withdrawal fee - ATM transaction fee is waived when withdrawing cash at HSBC ATMs internationally. Other ATM owners/operators may charge an ATM operator fee.
- ⁸ Generally, cheques will be cleared in 3 business days.
- ⁹ Deposits and withdrawal transactions can be made at Australia Post. When depositing a cheque allow up to 10 business days for a cheque to be cleared and the money available to use in your account.

Interest Period

- Interest periods are defined as the period between the first business day of the month up to and including the day prior to the first business day of the following month.
- Interest is paid on the first business day of the month for the interest period prior (e.g. interest earned for January will be paid on the first business day of February).

Account structure

We allow the following structures for the HSBC Premier Children Saving’s Account:

Age of child	Opened by HSBC Premier customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian who holds HSBC Premier status	Opened in child’s name alone
0-11 ¹	✓	✗	✗
12-15	✓	✓	✗
16-30	✓	✓	✓

¹. A Premier Visa Debit card is not available for children aged under 12 years.

Account restrictions

The account is available to children of HSBC Premier customers, who are aged up to and including 30 years. Once the child reaches the age of 31 years, we may convert the account to a Day to Day Account or other account at our discretion, which may be closed without cost by the account holder within 30 days.

HSBC Bonus Savings Account

The HSBC Bonus Savings Account is a savings account offered in both AUD and foreign currencies, allowing flexible access to your money. For both AUD and foreign currency HSBC Bonus Savings Accounts, a variable base rate will apply. For AUD HSBC Bonus Savings Account, you qualify for a monthly variable bonus interest rate each month if the closing account balance of the month is \$300 higher (excluding interest paid during the month) than the opening balance of that month.

Key features

- Variable interest rate paid on balances up to \$5,000,000 or foreign currency equivalent at the relevant time.
- No monthly service fee with unlimited transactions.
- No opening or minimum balance requirements.
- Monthly bonus variable interest for AUD accounts. The monthly variable bonus eligibility re-sets every month. No bonus interest is applied in the month the account is closed as eligibility criteria can't be established.
- Available in a number of major foreign currencies (United States Dollars (USD), Great Britain Pound (GBP), Euro (EUR), Hong Kong Dollars (HKD), Canadian Dollars (CAD), Japanese Yen (JPY), New Zealand Dollars (NZD), Singapore Dollars (SGD) and Chinese Renminbi* (CNY) (*currency restrictions apply).
- Available for personal customers, trusts, SMSFs and non-trading companies.

HSBC Bonus Savings Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches ¹	✓	✓
By online banking ²	✓	✓
By mobile banking ²	✓	✓
By phone banking ³	✓	✓
ATM (in Australia and Overseas)	✗	✗
EFTPOS	✗	✗
BPAY®	✗	✓
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By cheque	✓ ⁴	✗
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✗	✓

¹. Cash restrictions apply. See the Personal Banking Booklet.

². You must register for this. See our Online Banking Terms.

³. You must register for this. See our Personal Banking Booklet.

⁴. Generally, cheques will be cleared in 3 business days.

Currencies

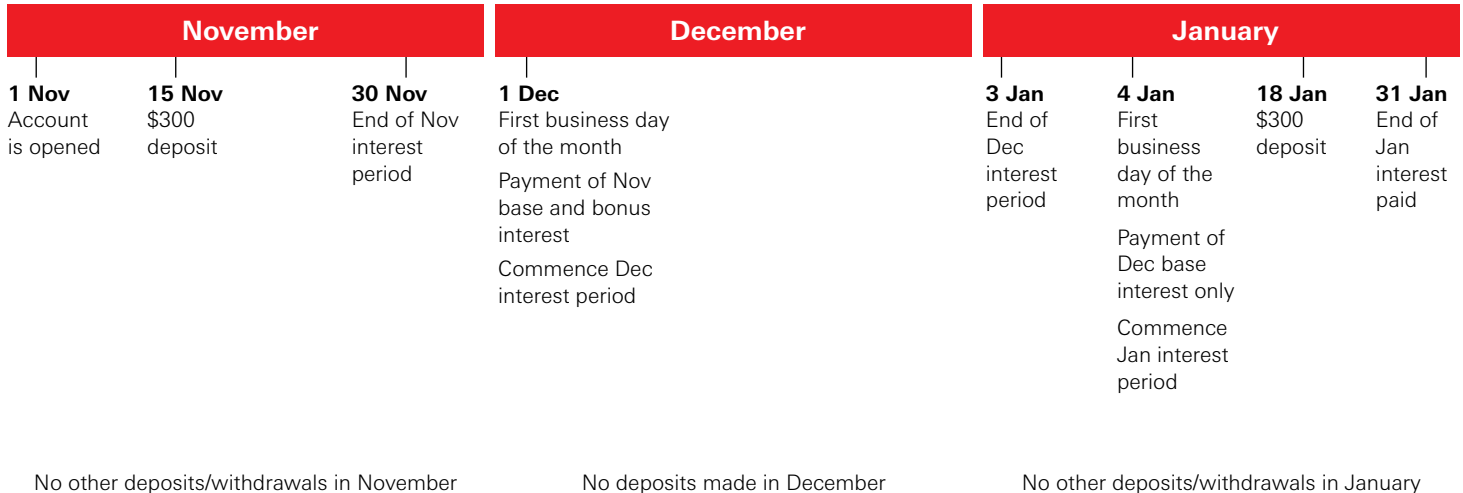
If you deposit AUD into a foreign currency HSBC Bonus Savings Account, we'll convert the amount into the currency of your account using the HSBC Daily Exchange Rate applicable at the time and we may charge a fee for this.

Interest Period

- Interest periods are defined as the period between the first business day of the month up to and including the day prior to the first business day of the following month.
- Interest is paid on the first business day of the month for the period prior (e.g. interest earned for January will be paid on the first business day of February).
- HSBC Bonus Savings offers a base rate of interest.
- Monthly bonus variable interest is only available for AUD HSBC Bonus Savings accounts and we'll only pay monthly bonus variable interest where:
 - ✓ the account balance increases by at least \$300 more than the balance in the account on the first business day of the month; and
 - ✓ that increase doesn't include any interest paid into the account in that month.
- No interest is paid on the portion of your balance over \$5,000,000 (or foreign currency equivalent).
- The base and monthly bonus variable interest rates are variable on HSBC Bonus Savings accounts.

Earning Interest with the HSBC Bonus Savings Account

- The example below demonstrates how you could earn monthly bonus variable interest with a HSBC Bonus Savings Account:



Children's Account structure

We allow for the following structures for the HSBC Bonus Savings Account for children:

Age of child	Opened by HSBC customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian	Opened in child's name alone
0-11	✓	✗	✗
12-15	✓	✓	✗
16-17	✓	✓	✓

HSBC Everyday Savings Account

Our HSBC Everyday Savings Account is an online savings account with an introductory variable interest rate and must be linked to your transaction account to enable you to move money in and out. This savings account is only available in Australian Dollars.

Key features

- Introductory variable interest rate for the first 3 months from account opening, then an ongoing variable rate.
- Introductory and ongoing variable interest rate paid on balances up to \$1,000,000.
- No opening or minimum balance requirements.
- Must be linked to an HSBC transaction account or a transaction account you hold with another Australian financial institution.
- Available for personal customers, trusts, SMSFs and non-trading companies.

HSBC Everyday Savings Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches ¹	✓	✗
By online banking ^{1,2}	✓	✓
By mobile banking ^{1,2}	✓	✓
By phone banking ³	✓	✓
ATM (in Australia and Overseas)	✗	✗
EFTPOS	✗	✗
BPAY®	✗	✗
By direct debit	✗	✗
By direct credit (e.g. from your salary)	✓	✗
By cheque	✗	✗
By Bank@Post™	✗	✗
By giving written instructions to us to make regular payments to your linked account	✗	✓

¹ Deposits and withdrawals permitted between your HSBC Australia Accounts where the account name is the same.

² You must register for this. See our Online Banking Terms.

³ You must register for this. See our Personal Banking Booklet.

Linked Account requirement

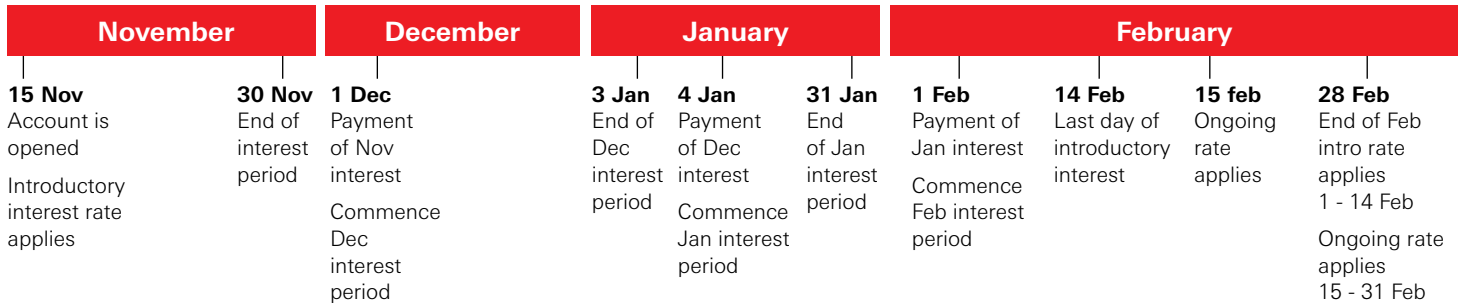
- When opening your HSBC Everyday Savings Account, you must nominate a transaction account that you hold with us or any Australian financial institution to link to your HSBC Everyday Savings Account. That linked account will be used to open and operate your HSBC Everyday Savings Account. Withdrawals can only be made to that linked account.
- The linked account may be updated at any time by contacting us. If you close your linked account, you won't be able to transfer money to a new account until you provide us the details of that new account and we confirm them to be true.

Interest Period

- Interest periods are defined as the period between the first business day of the month up to and including the day prior to the first business day of the following month.
- Interest is paid on the first business day of the month for the period prior (e.g. interest earned for January will be paid on the first business day of February).
- Introductory interest rate and the ongoing interest rates are variable interest rates and may be changed at any time.
- No interest is paid on the portion of your balance over \$1,000,000.

Earning Interest with the HSBC Everyday Savings Account

- The example below demonstrates how you could earn interest with an HSBC Everyday Savings Account.
- NB: In the below example, the introductory variable interest period is applicable from the 15th November until 14th February. From 15th February, the ongoing variable interest rate will apply.



Account restrictions

- Only one HSBC Everyday Savings Account per customer will be permitted at one time and we can close any HSBC Everyday Savings Account where in our reasonable opinion more than one. HSBC Everyday Savings Account has been opened and credit your other HSBC transaction or savings account or send you a bank cheque. We'll tell you in writing if we do this.
- The introductory rate will apply to your first HSBC Everyday Savings Account opened with HSBC, and won't apply to any further HSBC Everyday Savings Accounts you open within 12 months of closing your HSBC Everyday Savings Account.
- If you close your HSBC Everyday Savings Account, you cannot open another HSBC Everyday Savings Account within the same month your HSBC Everyday Savings Account was closed.
- The minimum age to apply for HSBC Everyday Savings Account is 18 years of age.

Term Deposit Account

The Term Deposit Account offers a fixed interest rate for your chosen term.

Key features

- Choose from a range of terms: 7 days – 12 months, 15 months, 18 months and 2 – 5 years.
- For AUD Term Deposits, choose the frequency that interest is paid to your account: monthly, quarterly, annually or at maturity depending on the term.
- Access via online banking, mobile banking and phone banking.
- Available in a number of foreign currencies.
- Available for personal customers, trusts, SMSFs and non-trading companies.

Opening a Term Deposit

- A term deposit can be opened in branch, via online, mobile or phone banking. To open a term deposit via online, mobile or phone banking, an HSBC transaction or savings account is required to fund the term deposit. Additional deposits can't be made during the agreed term.

Minimum Deposit amount

Currency	Amount
Australian Dollars (AUD)	5,000
Hong Kong Dollars (HKD)	40,000
United States Dollars (USD)	5,000
Great Britain Pound Sterling (GBP)	3,000
Euro (EUR)	6,000
Canadian Dollars (CAD)	6,000
Japanese Yen (JPY)	500,000
Singapore Dollars (SGD)	6,000
New Zealand Dollars (NZD)	10,000
Chinese Renminbi (CNY)	50,000

No maximum deposit applies.

Term Deposit Account (cont)

Interest

What is the interest rate you can expect?

- We'll set your interest rate for a fixed term at the time the account is opened or renewed.
- Your rate will be set out in the *New Term Deposit Confirmation* for your account and you'll start earning interest from the date we receive your deposit.

When will interest be paid?

Term	You can choose when you want interest to be paid. This can be:
12 months or less	Monthly, Quarterly, or at Maturity
Greater than 12 months	Monthly, Quarterly, or Annually

The *New Term Deposit Confirmation* will show the frequency you have chosen for your account.

How will the bank pay this interest?

- You can choose to have interest paid into a nominated bank account, by cheque or some other form agreed by us, or reinvest it at the end of the fixed term.

Early Termination

- You can only withdraw the total balance of your account. If you do, we'll close it. We won't act on any withdrawal instruction unless you tell us where to pay the deposit. You can make withdrawals in person at HSBC branches or by calling us.

There are consequences for early termination!

If you withdraw money before the end of the fixed term, the interest you receive for that deposit will only be 50% of the interest that you're entitled to up to the date you're making the withdrawal, and a \$30 administration fee will apply.

Statements

- We'll send you a New Term Deposit Confirmation after the term deposit is opened.
- At renewal of your Term Deposit Account, we'll send you a Term Deposit Renewal Confirmation.
- If you choose to receive interest before maturity, we'll provide you with account statements in-line with the frequency of your interest payments. If you have other accounts with us, you may receive a consolidated statement of account which includes your Term Deposit Account.

Maturity Instructions

- You must tell us what to do with your deposit on maturity e.g. whether the deposit and any interest that hasn't already been paid should be repaid to a nominated bank account, or renewed (with or without additional money).
- Maturity instructions can be updated at any time during the current term and must be received in writing at least 2 business days before maturity, for it to be effective.
- If you don't provide us with maturity instructions within this time frame, a grace period of 5 business days will apply to allow changes to your current term deposit.
- After this, the term deposit will be renewed for the same term at the interest rate applicable on the date of maturity. The amount renewed will be the principal and any interest that hasn't already been paid out to you.

Other terms that apply

What forms the agreement between us?

Terms	Where you'll find them
Terms specific to your transaction or savings account	This document
Fees and charges	This document The Personal Banking Booklet
General terms that apply to all accounts (including transaction and savings accounts)	The Personal Banking Booklet

If you are an existing transaction or savings account customer, the terms in this document will replace any agreement terms you have previously agreed to once any agreed notice period ends.

If different parts of this agreement don't work together (for example because one part says something different to another part) then, so far as laws and regulations allow, the terms in the document that first appears higher in the table above will apply over a document that first appears lower in the table.

PART B: ACCOUNT FEES AND CHARGES

Important information about our fees and charges

All fees and charges contained in this section are current as at the date on the front of this booklet. We regularly review our fees and charges and so these may change over time. Please note that other fees and charges may apply, as described in Part B of the Personal Banking Booklet.

All fees and charges shown are in Australian dollars (AUD) unless otherwise stated.

Taking fees and charges from your account

We'll take from your account:

- all fees and charges that apply (including our reasonable enforcement expenses); and
- any government fees, charges, taxes and duties on receipts or withdrawals in relation to the account or account documentation (this includes stamp duty where it is applicable).

We'll normally take our fees on the first working day of each calendar month but we'll deduct some charges at the time the event occurs that gives rise to the change e.g. at the time a cheque is dishonoured. We'll also take any fees that apply when you close the account.

If we decide not to charge a fee that we're entitled to charge, we don't waive that fee or the right to charge that fee in the future.

Interest rates

We will publish interest rate changes (except for Term Deposit) in a national newspaper.

Details of the current interest rate(s) applicable to your account type(s) are available:

- by calling 1300 308 008 (or from overseas +61 2 9005 8220);
- from any of our HSBC branches on request; and
- on our website using the following links:

HSBC Premier Children’s Savings Account	hsbc.com.au/premier-childrens
HSBC Bonus Savings	hsbc.com.au/bonus-savings
HSBC Everyday Savings	hsbc.com.au/everyday-savings
Term Deposit	hsbc.com.au/term-deposit

1. Transaction Accounts

Covering Everyday Global, Day to Day and HSBC Premier Children’s Savings Accounts

1.1 International Transaction Fees (for each transaction)

Service	Everyday Global Account	HSBC Premier Children's Savings Account [~]	Day to Day Account
Overseas ATM Withdrawal Fee	Nil [#]		\$4.50 [#]
#Other ATM owners/operators may charge an ATM operator fee for withdrawals or balance enquiries at their ATMs.			
Overseas Transaction Fee (payable when you make a transaction or withdrawal on your account in a currency other than Australian dollars, or you make a transaction or withdrawal on your account in any currency, including AUD that is processed/billed by either the merchant or its financial institution/payment processor outside of Australia.)	0%*	2%*	3%*

*of the total value of each transaction.

[~]Secondary accounts linked to a Premier Visa Debit card will incur the same Overseas Transaction Fee as the HSBC Premier Children Savings Account whilst the Overseas ATM Withdrawal Fee is linked to the account.

Your transaction will be converted into your account currency. We have no control over when a merchant will process a transaction or whether they will do so in local or foreign currency. You should check this with the merchant. For more information on this see clauses 18 (Payments from your Account) and 55 (Risks Associated with Foreign Currency Accounts) of the Personal Banking Booklet and the summary of the risks under the 'Summary of key risks' section of this document.

2. Product No Longer Offered

Covering HSBC Premier Cash Management Account.

2.1 International Transaction Fees (for each transaction)

Service	HSBC Premier Cash Management Account~
Overseas ATM Withdrawal Fee	<p style="text-align: center;">Nil#</p> <p>#Other ATM owners/operators may charge an ATM operator fee for withdrawals or balance enquiries at their ATMs.</p>
<p>Overseas Transaction Fee (payable when you make a transaction or withdrawal on your account in a currency other than Australian dollars, or you make a transaction or withdrawal on your account in any currency, including AUD that is processed/billed by either the merchant or its financial institution/payment processor outside of Australia.)</p>	<p style="text-align: center;">2%*</p>

*of the total value of each transaction.

~Secondary accounts linked to a Premier Visa Debit card will incur the same Overseas Transaction Fee as the HSBC Premier Cash Management Account whilst the Overseas ATM Withdrawal Fee is linked to the account.

Your transaction will be converted into your account currency. We have no control over when a merchant will process a transaction or whether they will do so in local or foreign currency. You should check this with the merchant. For more information on this see clauses 18 (Payments from your Account) and 55(Risks Associated with Foreign Currency Accounts) of the Personal Banking Booklet and the summary of the risks under the 'Summary of key risks' section of this document.

PART C: TRANSACTION AND SAVINGS ACCOUNTS – CHINESE CURRENCY INFORMATION

We recommend that you also read the useful information section contained at Part C of the Personal Banking Booklet as this contains some important information on risks associated with foreign currency accounts and foreign currency transactions.

Accounts for Chinese Currency

Chinese currency ('Renminbi' or 'CNY') is available on the Everyday Global Account, HSBC Bonus Savings Account and Term Deposit accounts, as per Part A: Product Specific Terms and Conditions.

Restrictions

You can make payments in CNY only through online banking, mobile banking and phone banking.

However, the limits and controls below apply:

Restriction	Description
No cash handling	HSBC Australia does not allow CNY cash deposits or withdrawals.
Destination of money	Sending CNY to mainland China and Macau is not permitted.
Australian CNY exchange limits	Currently, Australia has no CNY exchange limits.

Payments in CNY

We don't have a set limit for sending money overseas in CNY. However, the bank you are transferring money to may be limited to the value of CNY it can receive in any one payment. You should confirm whether they have any limits before making a transfer.

If a transfer is rejected and your money is returned to you due to restrictions set by another bank, we won't be responsible for any loss suffered or fees incurred as a result of the failed transfer. It may take several days for you to receive the returned money.

Foreign exchange transactions in CNY

Exchange rates and interest rates quoted by us are based on offshore market pricing. You should make sure you are aware of the potential risks of investing in a currency that's not your usual currency.

Fluctuations in exchange rates may also have negative impacts when converting a currency to and from CNY (e.g. the actual AUD equivalent of a CNY deposit could be smaller than the original amount deposited in AUD).

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