



# I AM A PHILANTHROPIST

Kalamazoo Community Foundation  
2010 Annual Report

## **ANYONE CAN BE A PHILANTHROPIST.**

Since the Kalamazoo Community Foundation was established in 1925, we have invited people from all walks of life to be philanthropists. Countless community members have accepted our invitation in a variety of ways: they give, they volunteer, they are involved in causes that are important to them.

In this annual report, a few philanthropists share how and why they choose to give of themselves to help our community thrive. We hope their stories inspire you to be a philanthropist too.

To learn how and why all the people pictured in this annual report are philanthropists, visit our new website at [www.kalfound.org](http://www.kalfound.org).

## **KALAMAZOO COMMUNITY FOUNDATION**

The Kalamazoo Community Foundation is a local organization with more than 85 years of community knowledge. We have a unique understanding of our community, and we help people address the community needs most important to them.

## **OUR MISSION**

The Kalamazoo Community Foundation enhances the quality of life for all in the greater Kalamazoo area through community leadership and the stewardship of permanently endowed funds.

## **OUR VISION**

The Kalamazoo Community Foundation will be a national leader of excellence in community philanthropy.



**I am a philanthropist because** our children need me to be. Our nonprofit, education, culture and community service organization—Ujima Enterprises—is dedicated to youth and early education development. I want to help create a nurturing environment in which children can grow to contribute their unique gifts to the world. I want to do good and promote good in this world. That is my calling; that is my passion.

**Jeanne Baraka-Love**





**COMMUNITY INVESTMENTS** Every year we enhance the quality of life in the greater Kalamazoo area by investing millions of dollars in the work of nonprofit organizations. In 2010, with the help of our donors, we granted \$15.2 million in support of programs that prepare children for success in school, develop the leadership and citizenship skills of young people, help people meet their basic human needs, and enhance prosperity throughout Kalamazoo County. To complement our responsive grantmaking, we leverage significant dollars from other funders to support grantmaking and leadership initiatives that enable us and groups that partner with us to address significant community issues over the long-term. Our current initiatives address issues like racial equity, education and learning, and community engagement. [KALFOUND.ORG](http://KALFOUND.ORG): GRANTS AND INITIATIVES & IMPACT



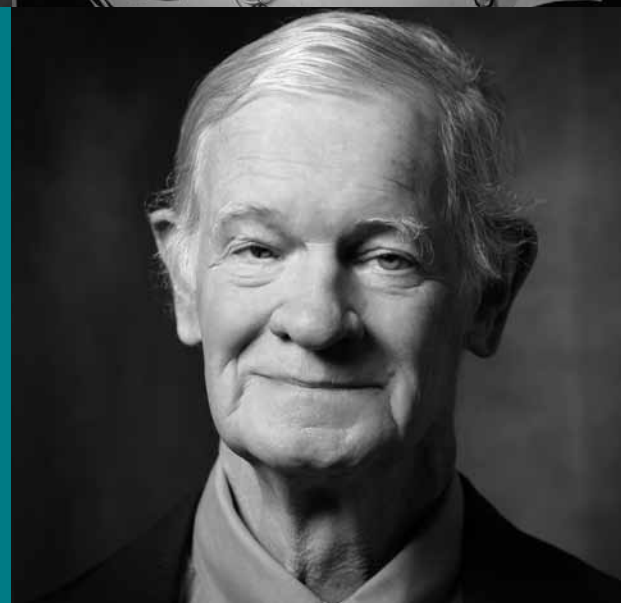


**I am a philanthropist because** I recognize the importance of having love for humanity. It makes our world a better place.

**Eric Howes**




**SCHOLARSHIPS** The Community Foundation believes all of our community's students must have what they need to take advantage of the education and learning opportunities available to them: the skills, the support and the money. In 2010, we awarded \$1.1 million in scholarships that helped 416 Kalamazoo area students attend college or graduate school, a vocational or technical school, or participate in a workshop or seminar that helped them develop as a professional.



[KALFOUND.ORG](http://KALFOUND.ORG): SCHOLARSHIPS



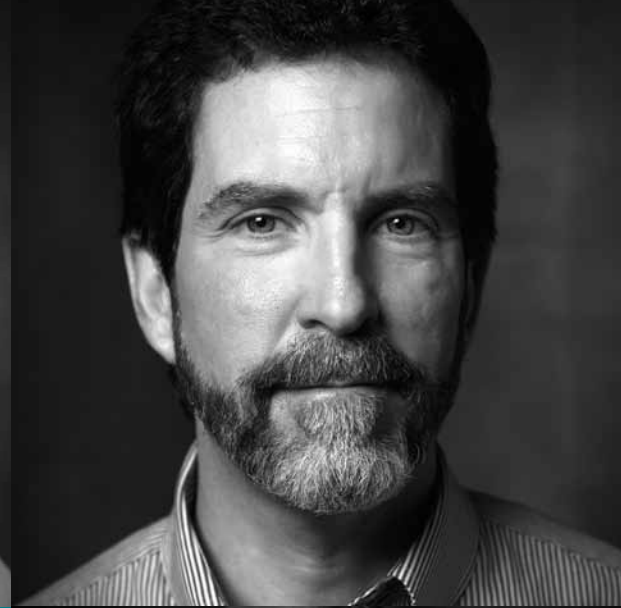




**I am a philanthropist because** I believed I could help make the world a better place. That led me to a 32-year career as a teacher, and from there I evolved to become an entrepreneur. Our cookie business fuels the Cookie Jar Fund, which provides grants to classrooms. I still believe!

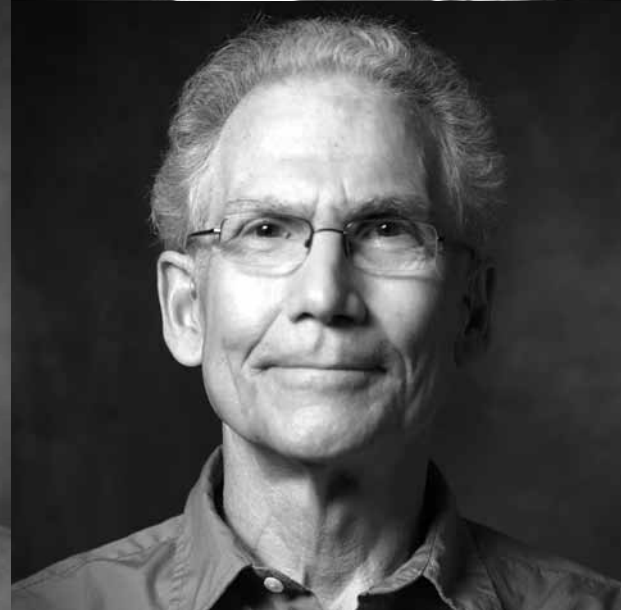
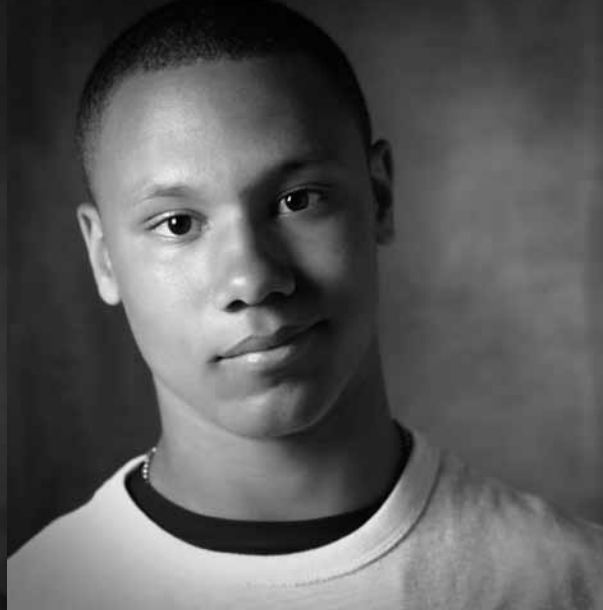
**Rebecca Steele**





**DONORS AND GIFTS** When people give, our community thrives. In 2010, 2,373 people gave the Community Foundation \$14.6 million in gifts. The gifts ranged in size from \$2.00 to \$3 million, proving that anyone can be a philanthropist. [KALFOUND.ORG](http://KALFOUND.ORG): HOW TO GIVE

**PROFESSIONAL ADVISORS** The Community Foundation considers attorneys, accountants, financial planners, insurance agents and other professionals our partners in the charitable giving process. We especially appreciate the advisors who share with their clients the advantages of supporting the community through the Community Foundation. [KALFOUND.ORG](http://KALFOUND.ORG): PROFESSIONAL ADVISORS





**I am a philanthropist because** I want to make a difference in the homeless community. There are people struggling to survive for a lot of reasons. Since I've been there, I think it is important for me to give back. And with support and prayer, someone else might be able to find their way out of the grip!

**Anthony Graves**






**FUNDS** The Community Foundation holds a collection of 792 funds. Donors created 16 of those funds in 2010. Some donors create funds to support specific causes or interest areas. Others create funds that are multipurpose and flexible. Either way, they make an impact on community needs. We also learned that several people included us in their estate plans in 2010. Whether these future gifts will come from the donor's will, retirement plan assets, life insurance or other source, each one is a charitable legacy that will last forever.

[KALFOUND.ORG](http://KALFOUND.ORG): ESTABLISH A FUND







**I am a philanthropist because** I care about everyone around me and I help out by walking around my neighborhood and picking up trash.

**Sava Velkoff**



**DIVERSITY AND INCLUSIVENESS** The Community Foundation respects and celebrates diversity because diversity contributes to a healthy, caring community. We believe the only way to enhance the quality of life for everyone in our community is by working with staff, volunteers, grantees, donors and partners whose diverse backgrounds, beliefs and perspectives reflect those of the people who live, work and raise their families here. We also are committed to eliminating structural racism and racial inequalities that threaten the well being of our organization and community. So in 2010, our board of trustees passed a resolution officially declaring the Community Foundation an anti-racist organization. [KALFOUND.ORG](http://KALFOUND.ORG): DIVERSITY



**FINANCES** Get gifts. Grow funds. Give back. It's what we do here at the Community Foundation. We receive gifts from people from all walks of life. We invest those gifts so they grow and maximize the resources we have to give back to the nonprofits that help our community thrive. For endowed funds, we strive to preserve the original value of gifts in terms of inflation, and grow our assets as much as market conditions allow. We employ a moderate growth strategy in which 70 percent are invested in equities, 25 percent in fixed income vehicles, and five percent in real estate funds. We use an investment model based on a consistent culture, structure, discipline and asset allocation. It has produced excellent results in both up and down markets over extended periods of time.

KALFOUND.ORG: INVESTMENT INFORMATION

**FINANCIAL POSITION** *For the year ending 12.31.10*

**Assets** \$313 million  
**Grants paid** \$15.2 million  
**Gifts received** \$14.6 million

| <b>INVESTMENT PERFORMANCE</b> | <b>1 YEAR</b> | <b>3 YEARS</b> | <b>5 YEARS</b> |
|-------------------------------|---------------|----------------|----------------|
| Actual                        | 17.8%         | 3.4%           | 5.3%           |
| Benchmark                     | 17.5%         | 1.5%           | 4.3%           |

The Community Foundation's complete audited financial statement for the year ending 12.31.10 is available upon request. To request a copy, contact us at 269.381.4416 or [info@kalfound.org](mailto:info@kalfound.org).



## **BOARD OF TRUSTEES AND STAFF** The Kalamazoo Community Foundation's

board of trustees provides guidance for our grantmaking and community leadership endeavors. These individuals represent diverse community interests and donate their time, energy and expertise to help us identify opportunities for long-term community impact, respond appropriately when unforeseen challenges arise, and address community needs. Our staff works closely with donors, grantees, civic leaders and community residents to ensure the Community Foundation makes a meaningful impact on Kalamazoo County and includes skilled professionals in grantmaking, development, finance, administration, evaluation and communications. [KALFOUND.ORG](http://KALFOUND.ORG): ABOUT US

**Don't let this be the end of our relationship until next year's annual report.**

### **Visit our new website.**

At [www.kalfound.org](http://www.kalfound.org) you can make a gift; learn about creating a fund or including us in your estate plan; gather information about grant opportunities; apply for a scholarship; or even share your own story of philanthropy.

**Call** us at 269.381.4416.

**Email** us at [info@kalfound.org](mailto:info@kalfound.org).

### **BOARD OF TRUSTEES**

#### **Chairperson**

Barbara James  
*Managing Member, James & Springgate PLC*

#### **Vice Chairperson**

Ronda Stryker  
*Community Leader*

Si Johnson  
*Retired, Stryker Corporation*

Hon. Carolyn Williams  
*Retired, Kalamazoo County Probate Court*

Frank Sardone  
*President and CEO, Bronson Healthcare Group*

Don Vander Kooy  
*Retired, Family & Children Services  
Until 08.01.11*

Dr. Eileen Wilson-Oyelaran  
*President, Kalamazoo College*

### **STAFF**

#### **Office of the President/CEO**

Dr. Juan Olivarez  
*President/CEO until 08.01.11*

Don Vander Kooy  
*Interim President/CEO as of 08.01.11*

Sue Bos  
Wes Freeland  
Dave Gardiner *Until 07.18.11*

#### **Community Investment**

Carrie Pickett-Erway  
Jessica Aguilera  
Dr. Sharon Anderson  
Gretta Hoekstra-Terrentine  
Oemeeka Liggins  
Valerie Mitchell  
Pat Rosenbaum  
Amy Slancik  
Suprotik Stotz-Ghosh

#### **Marketing Communications**

Shannon Bronsink  
Candice Atwater

#### **Donor Relations**

Ann Fergemann  
Carol Carter *Scholarships*  
Coby Chalmers  
Joanna Dales  
Jill Dykehouse  
Jeanne Grubb  
Pat Rosenbaum  
Nancy Timmons *Scholarships*

#### **Finance & Administration**

Susan Springgate  
Kelly Campbell  
Stephanie Carrier  
Karen Racette  
Pat Rosenbaum  
Jan Winling  
Debbie Wood



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For good. For ever.™

269.381.4416 [www.kalfound.org](http://www.kalfound.org)

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### Photography and Inspiration

The 2010 Annual Report was photographed by Robert Neumann of Big Event Studios.

The visual concept of this report was inspired by *Face in Time*, the 2010 Art Prize entry of Neumann and graphic designer Greg Palazzolo of Palazzolo Design.

### The Kalamazoo Community Foundation is committed to environmental sustainability.

This publication is printed on paper made from FSC®-certified fiber and contains 10 percent post-consumer recycled content. It was printed locally by RiverRun Press, an FSC-certified printer using soy inks. FSC certification ensures that the highest standards of responsible forest management are met. When you are finished with this report, please support our commitment to the environment by recycling it or passing it along to a friend.



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