



Welcome Aboard!
IBBI –empanelled platform
for distressed assets (PDA)
from mjunction

About us

mjunction services limited, a 50:50 venture promoted by SAIL and Tata Steel, offers a wide range of eSelling, eSourcing, eFinance and Knowledge services across diverse industry verticals that empower businesses with greater process efficiencies.

- Founded in February 2001, started with Online forward auctions and Online reverse auctions, today India's largest B2B eCommerce company
- Key highlights: Total 6 Lakh+ eAuctions, Total INR 9,13,839 Cr Transacted till FY20, 30,000+ RFQs on our eProcurement platform per year, Total 76,000+ Cr Finance arranged (Loans distributed)
- Expertise in: eAuction of Power plants, Factories, Plant & Machinery, Telecom Spectrum, Cricket Media Rights, Oil block allocation, Organization-wide and state-wide eProcurement platform.
- ISO 9001, ISO 27001, CMMI DEV 5 - Secure, Compliant. State of the art IT infrastructure

What's next?

- 2021: The B2B marketplace leader enters the IBC domain with Platform for Distressed Assets
- IBBI selected mjunction for implementation of the platform

Compliance is a given. Come to us to achieve results!



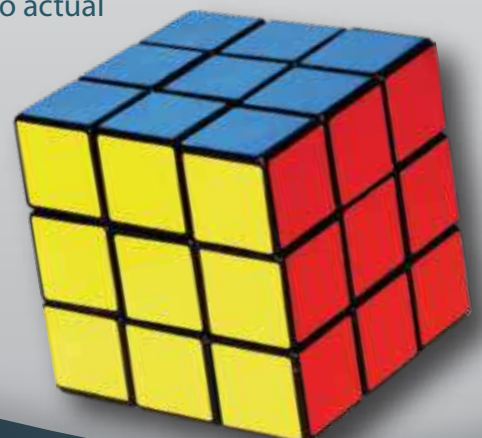


Modules:

1. Invitation and Evaluation of Resolution Plans
2. Virtual data room for Invitation of Resolution Plans/ Liquidation
3. Marketplace for Interim Finance
4. Auction during Liquidation

Problems being faced during Insolvency Resolution & Liquidation:

- ☛ Long lead time for closure of the cases
 - Loss of interest income for Creditors.
 - Depreciating value of assets over duration of process.
 - Resolution professional unable to meet deadlines – Application to NCLT for extension and exclusion of time – risking strictures and adverse comments.
- ☛ Perceived lack of transparency in the process
 - Process prone to litigations by participants.
- ☛ Difficulty in arranging Interim Finance at competitive rates in a transparent manner
- ☛ Difficulty in sharing documents and information with stakeholders in a secure & confidential manner
- ☛ Lengthy and tedious process of submission/re-submission of resolution plan
 - Sense of uncertainty among Resolution participants.
 - Representations for submission of revised plans.
- ☛ Low participation and lack of effectiveness of on-line auction of assets during liquidation
 - Need to reach out and convert prospective bidders into actual bidders.



Our solutions

Invitation and Evaluation of Resolution Plans:

A completely online platform for collecting responses to EOI, and collecting resolution plans against RFRP – thus ensuring transparency, safety and security in the selection process and completion in a time bound manner

- ☛ Time-bound bid submission and evaluation, with time-stamp associated with each activity.
- ☛ Tamper-proof bid data
 - Encrypted bids: Travels from bidders' computer in encrypted form and are stored in encrypted form. Can be decrypted by resolution professional only AFTER bid due date
- ☛ Complete audit trail of all activities of bidders, resolution professional as also service provider.

Virtual Data Room (VDR): Safe and Secure

A VDR which is secure and will be used for sharing of data pertaining to insolvent company with prospective resolution applicants and other stakeholders

- ☛ Electronic platform for sharing confidential documents
- ☛ Encrypted documents to protect from unauthorized access to ensure restricted access to information
- ☛ Notifications enabled for every activity
- ☛ Audit trail -- Traceable, Provable, Non - repudiation
- ☛ Separate VDR for every organization
- ☛ Easy on the pocket

Auction during Liquidation – Result oriented auctions as against auctions for compliance!

<p>Monetizing Stressed Asset is our business</p> <ul style="list-style-type: none"> • Business unit focused on selling idle assets • Successfully sold INR 6500 Cr. worth of material • Presently working with 80 clients (domestic & international) • Buyer base of 8000 customers • PAN India market making through our field service delivery executives located in market hubs combined with digital marketing initiatives 	<p>What we do</p> <ul style="list-style-type: none"> • Framing the terms & conditions of sale • Identifying the potential buyers • Due diligence of interested buyers • Devising the sale strategy • Facilitating buyer inspections • Price discovery • Assisting in timely payment collection & lifting of material
<p>Industries we cater to</p> <p>Successfully liquidated assets from</p> <ul style="list-style-type: none"> • Power • Steel • Mining • Fertilizers • Industrial Gas • Pharmaceuticals • Textiles • Cement 	<p>Few Categories that we have dealt in</p> <ul style="list-style-type: none"> • Plants • Machinery • Surplus inventory • Structural items, • Asset Scrap, e-waste, etc. • Sale of Hazardous waste to MoEF – accredited buyers. • Steel scrap, pig iron, Iron ore and fines. • Non-ferrous metals (Aluminium, Zinc, Copper), etc

Market Place for Interim Finance: Fastest way of arranging finance

Evaluate proposal for interim finance from a marketplace of large number of players

- Leverage our track record of arranging finance for users (INR 6800 Cr from 12 Banks/ NBFCs)
- Transparent auction methodology for arranging Interim Finance from interested Financiers.

The advantages of the platform

- Each service can be availed independent of each other
- Internet based platform – Expand your reach.
- Fast turnaround due to online processes – Meet the strict process timelines imposed by the IBC.
- Data security and transparency is a given at every step.
- Only authenticated bidders. Bids accepted only during time window.
- Reduce disputes through better compliance and automation.
- Fostering a spirit of fair competition among resolution applicants.
 - Competitive e-bidding ensures quicker selection of best resolution plan with reduced litigation.
- Quicker selection of best bid for Interim Finance and for the assets being liquidated
- PRESERVE and PROTECT and thereafter MAXIMIZE the value received for distressed assets at resolution or liquidation stage in a time bound manner.
- Better participation in liquidation auctions thanks to our field force – increases chances of achieving a market-linked price.



For more details please get in touch with

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