



# DOING BUSINESS IN MISSISSIPPI

**FDI RESOURCE GUIDE** 

# DOING BUSINESS IN MISSISSIPPI

Mississippi boasts a business-friendly environment, where we do what is necessary to help companies increase speed to market, limit risk, and increase profitability. As a foreign company, it can be intimidating to enter a new market, but we are here to help.

This document provides guidance on doing business in the state of Mississippi.



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JAPAN | N

Nissan's Vehicle Assembly Plant located in Canton, Mississippi employs more than 6,500 Mississippians.



## 01 | GEOGRAPHY

Mississippi is located in the southeastern region of the United States and is bordered by the states of Alabama, Tennessee, Arkansas, Louisiana, the Mississippi River, and the Gulf of Mexico.

Centrally located between the East and West Coasts, Mississippi provides easy access to major U.S. markets, including Mobile, New Orleans, Dallas, Atlanta, Nashville, Houston, St. Louis, and Memphis - a United States distribution hub.

Like most states in the United States, Mississippi is divided into administrative subdivisions called counties. There are 82 counties in Mississippi, each comprised of multiple cities or municipalities. The state capital is the city of Jackson, located in Hinds County.

#### Distance from Jackson, Mississippi, to Major U.S. Markets

City	Distance (km)
Atlanta, Georgia	613
Dallas, Texas	646
Houston, Texas	709
Chicago, Illinois	1,190
Detroit, Michigan	1,520



## 02 | INFRASTRUCTURE

#### **ROADS**

The primary mode of transportation in Mississippi is the automobile. Because of this, the state has well maintained and efficient roadways, including nine interstate highways, and 14 main U.S. highway routes. Most highways are divided, fourlane roadways with limited traffic stops. Commuting distances of approximately 40 miles (64 km) are common throughout the state.

#### RAIL

Thirty rail systems serve Mississippi with more than 2,500 miles of track.

Comprehensive rail services include carload, trailer on flat car, container on flat car, and mini-bridge shipments. The merger of the Canadian National and Illinois

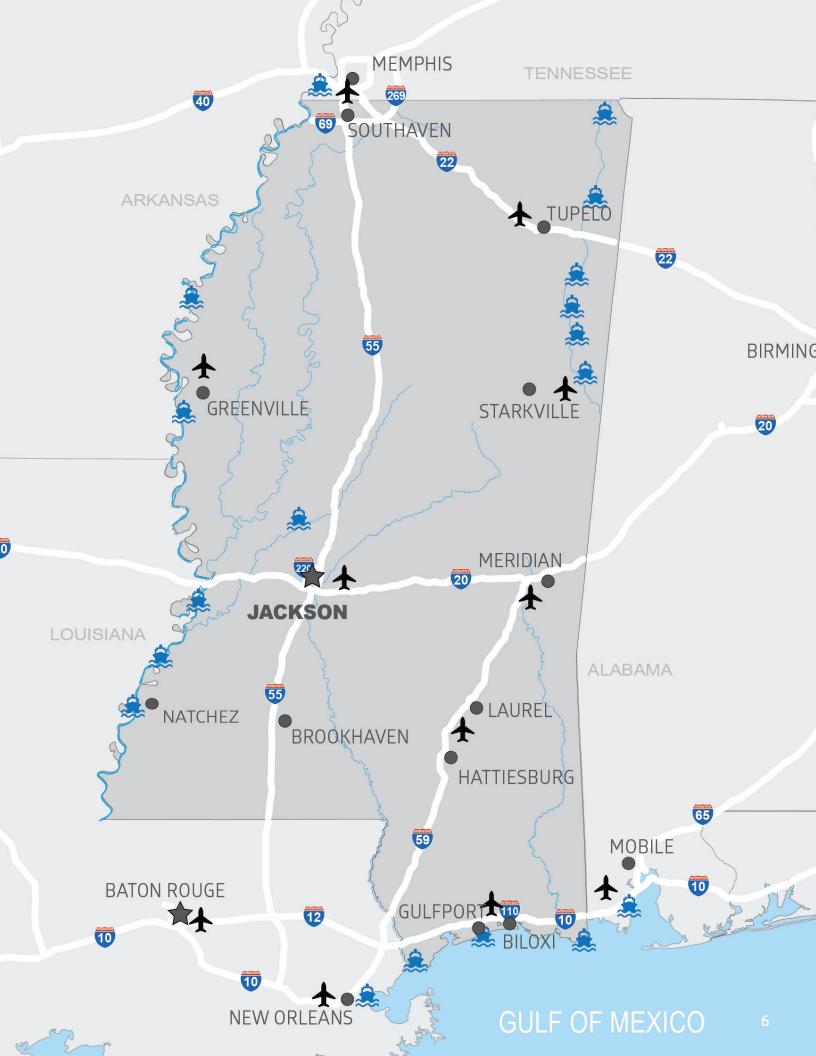
Central railroads and a long-term marketing alliance with the Kansas City Southern created an efficient new rail link all along the NAFTA corridor, greatly increasing rail service and access in Mississippi. The agreements link together almost 25,000 miles of track stretching from both coasts of Canada through the central United States to the Gulf Coast, Texas, and Mexico.

#### **AIRPORTS**

Six commercial airports, two of which are international airports, are located in the state. New Orleans and Memphis International airports are easily accessible. Mississippi has a total of 76 publiclyowned and four privately-owned airports that provide facilities for aircraft used by individuals, industry and private operators.

#### **PORTS**

The state is surrounded by three navigable waterways: the Mississippi River to the west, the Tennessee-Tombigbee Waterway to the east, and the Gulf of Mexico to the south. These nearly 800 miles of commercially navigable waterways provide access to national and international markets. Two deep water ports are in the state, and the Ports of New Orleans, Memphis, and Mobile are easily accessible.



## 03 | LEGAL

Incorporation of a company in the United States is administered at the state level. In Mississippi, this involves filing a Certificate of Formation (LLC) or Articles of Incorporation (corporation) with the Secretary of State's office. Companies may find it helpful to contract with a U.S. based legal firm to assist with incorporation and the following items.

## ✓ Obtain a federal tax Employee ID Number

This is obtained from the U.S. Internal Revenue Service and is needed for opening bank account(s) and federal taxation.

## ✓ Register with the Mississippi Department of Revenue

This is needed for federal and state taxation, incentives and tax abatements.

#### ▼ Register with the Mississippi Department of Employment Security

This is needed for paying unemployment insurance tax, registering for unemployment insurance, recruiting employees and job training assistance.



## 04 | PERMITTING

The Mississippi Department of Environmental Quality (MDEQ) issues both state and federal level operating and environmental permits, saving your company time and reducing risk.

There are no application fees for MDEQ permits. Federally mandated Title V fees are required at the time operation begins.

If constructing a new building or remodeling an existing building, Mississippi also requires various building permits. City and county governments set building regulations and issue permits; therefore, permit requirements and costs vary by location, but are not burdensome.

#### Common Permits Required\*

Construction · Storm Water State Level - 10+ Days Construction · Air State Level - 90 - 150 Days Construction · Building Permit Local - 10+ Days Operating · Title V Air State - 180 Days Operating · Wastewater Discharge State - 90 - 180 Days # of days 0 3 50 70 90 110 19C

<sup>\*</sup> This is not a comprehensive list of permits required. Permits vary depending on the type of operation.

## 05 | TAXATION

Corporate taxes in Mississippi fall into five basic tax types.



#### **CORPORATE INCOME**

In Mississippi, corporate income is subject to a state income tax. Corporate income tax is an assessment levied by the government on the profits of a company.



#### **FRANCHISE**

Currently, most corporations engaged in business in Mississippi are subject to franchise tax, a tax assessed on a company's capital value. The franchise tax will be phased out by 2028, after which companies will pay a \$25 annual fee.



#### **LOCAL PROPERTY**

Counties and municipalities levy a property tax on real and tangible personal property in Mississippi.



#### **SALES AND USE**

All tangible personal property sold within the state is considered taxable unless specifically exempted or assigned a reduced rate by state law. Similarly, companies doing business in Mississippi that bring tangible personal property into the state are required to pay use tax on that property.



#### **UNEMPLOYMENT INSURANCE**

Mississippi requires employers to pay state unemployment insurance tax each year. This tax is part of a national program that provides temporary payments to individuals unemployed through no fault of their own.



#### **CORPORATE INCOME TAX**

There is no local income tax in Mississippi; therefore, only state income tax is collected. Unless a company is taxable in another state, Mississippi corporate income tax is based on the company's net taxable income.

Income Tax Rates

on the first \$3,000 on the next \$2,000 of taxable income

of taxable income

5%

on the next \$5,000 on all taxable income over \$10.000

For multi-state corporations, income tax is calculated by determining the amount of Mississippi-to-totalcompany ratio in terms of net business income.

For manufacturers, income tax is apportioned using a three-factored approach based on property, payroll and sales in Mississippi versus everywhere. After the apportioned net taxable income is calculated, additional non-business income attributable to Mississippi is added to the calculated amount to arrive at the Mississippi net taxable income. Eligible projects may receive a 10-year abatement on this tax.



Legislation passed in 2016 gradually eliminates the tax on the first \$5,000 of taxable income, starting in 2018. By 2022, no tax will be levied on the first \$5,000 of taxable income.



Legislation was passed in 2016 that will fully phase out Mississippi's corporate franchise tax by 2028. From 2028 onward, businesses will pay only \$25.00 in franchise tax each year.



Legislation was passed in 2018 that further reduces property taxes for eligible investments.

#### **FRANCHISE TAX**

A tax assessed on the company's capital value apportioned to the Mississippi location(s). The capital value is calculated based on capital stock, paid-in capital, surplus and retained earnings including deferred taxes, deferred gains, deferred income, contingent liabilities, and other true reserves. The franchise tax rate is \$1.75 per \$1,000 of capital invested in Mississippi.

Franchise Tax Rate \$1.75 PER \$1,000 of capital invested in Mississippi

Beginning in 2018, the tax rate dropped by \$0.25, and will continue to each year until the tax is eliminated in 2028. From 2028 onward, businesses will pay only \$25.00 in franchise tax each year.

#### **LOCAL PROPERTY TAX**

There is no state property tax in Mississippi. Property tax on real and tangible personal property is collected at the local level. Each city and/or county sets its taxation rate. To calculate estimated property tax, multiply the assessed value of the property by the taxation rate. Eligible projects may receive full or partial exemptions of this tax.

Property 15% of true value



#### SALES AND USE TAX

All tangible personal property sold within the state, or brought into the state for use, is considered taxable unless specifically exempted or assigned a reduced rate by state law. To calculate the amount of tax owed, multiply the rate by the price of the good or service. Eligible projects may receive full or partial exemptions of this tax.

Sales and	Standard goods and services	<b>7</b> %
Use Tax	Manufacturing equipment and machinery	1.5%
Rates	Electricity and fuel used in the manufacturing process	EXEMPT
	Manufacturers' raw materials	EXEMPT
	Non-production manufacturing equipment and machinery	7%
	Water and sewer for commercial or industrial use	<b>7</b> %
	Telecommunications	7%
	Pollution Control Equipment	<b>EXEMPT</b>

#### UNEMPLOYMENT INSURANCE TAX

Mississippi levies an unemployment compensation tax on the first \$14,000 of wages paid to each employee each calendar year. This tax is part of a national program that provides temporary payments to individuals unemployed through no fault of their own.

The total unemployment compensation tax rate for a start-up business in Mississippi is 1.00 percent the first year of liability, 1.10 percent the second year of liability, and 1.20 percent the third and subsequent years of liability until the employer is eligible for a modified rate. If a company acquires a business that is already liable for unemployment taxes in Mississippi, the company may be immediately eligible for a modified tax rate.

Unemployment Compensation Tax Rate 1.00% 1.10% first year of liability

second year of liability

1.20% third and subsequent years of liability

## 06 | Operating Costs

In 2019, CNBC ranked Mississippi the state with the Lowest Cost of Doing Business in the U.S. Competitive, yet affordable wages combined with a business-friendly tax climate create an extremely low-cost operating environment.

RANKED #1 LOWEST COST OF LIVING IN THE U.S. (CNBC, 2019)

#### Average Employer Cost Per Hour Worked - Private Industry

	Cost Per Hour	Percent of Total Compensation
Total Compensation	\$29.55	100%
Wages & Salaries	\$21.30	71%
Total Benefits (Including but not limited to: paid leave, supplemental pay, healthcare insurance, retirement, workers' comp, social security)	\$8.25	29%

Source: Bureau of Labor Statistics (East South Central region includes: Mississippi, Alabama, Kentucky, and Tennessee), Dec. 2020.

#### **Commonly Required Insurance Coverage**

- ✓ Commercial Liability Insurance Provides defense and damages if employees or products cause bodily injury or property damage to a third party.
- ✓ Property Insurance Protects against events such as fire, theft, vandalism, smoke damage, etc.
- Workers Compensation Insurance Provides insurance to employees who are injured on the job, and is required by Mississippi law. The cost of the plan depends on several factors including payroll and the type of industry.

Average Retail Price of Electricity (cents per kilowatt-hour)

U.S. = \$0.066 Miss. = \$0.057 Source: EIA, 2020

## 07 | Data

Governor	Tate Reeves (R)
Capital 😧	Jackson, Miss.
Number of Counties	82
Land Area	48,430 mi² (125,433 km²)
Coastline	44 miles (70 km)
Time Zone	Central





3,056,560 2020 Population



0.16%

Annual Population Growth Rate



1,349,954 Labor Force



\$45,081

Median household Income



6.3% (March 2021) Unemployment Rate



\$41,355 (2020 Q4) Average Annual Wage

#### \$118.8 Billion **Gross Domestic Product**

The largest contributing sector, Manufacturing, contributed 16% to the 2019 Gross Domestic Product (GDP) of the state.

#### **Largest Industry Clusters**











Wood/ Paper

Food Mfg

Textile/ Leather

Coal/Oil/ Power

Auto/Auto Related

Sources: ESRI Business Analyst and JobsEQ, 2021

Mississippi Weather **Statistics** 

18°C/69° F 56.1 in. 0.71 in.

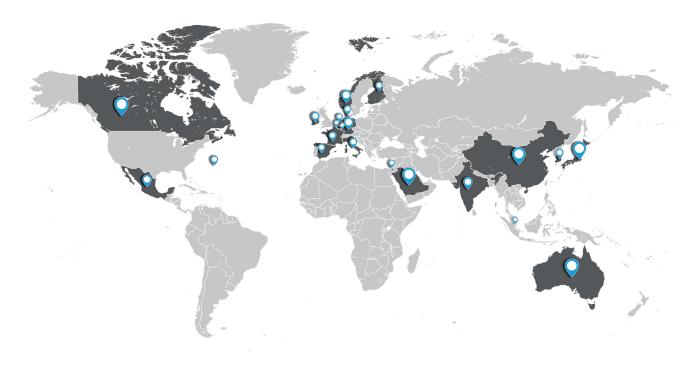
Average Temperature Average Rainfall Average Snowfall



## 08 | International Directory

Below is a list of companies with a manufacturing focused investment in Mississippi with ownership located outside of the United States. This directory was created from information collected from multiple sources, including company announcements, Hoover's Business Directory, and the Mississippi Development Authority Internal Manufacturing Database.

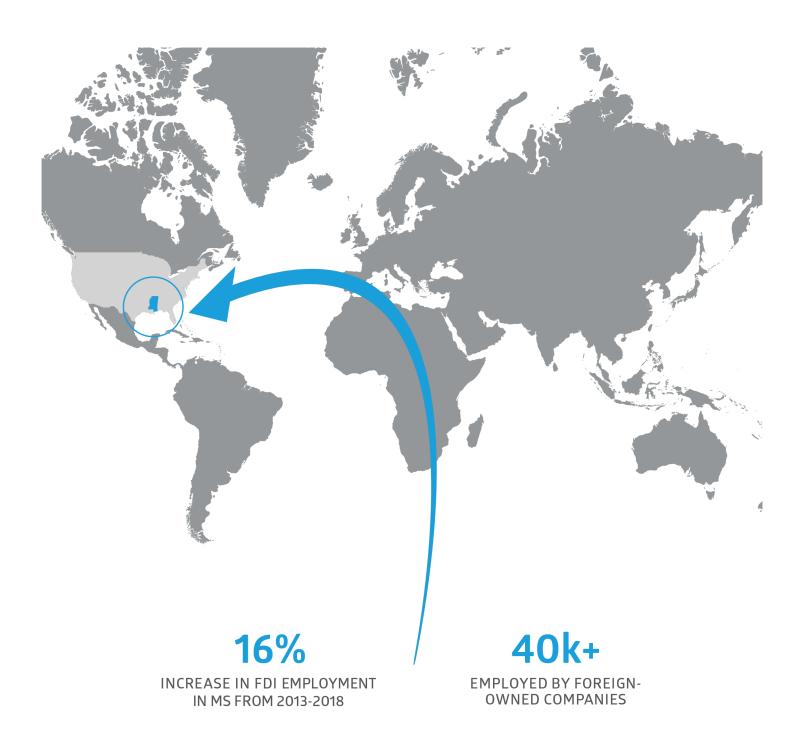
When using this directory, please note some businesses are constantly changing ownership and the location and employment information is subject to change and can vary by source.



#### **EMPLOYMENT BY CONTINENT**

CONTINENT	ESTABLISHMENTS	EST. EMPLOYEES
Asia	60	18,855
North America (excl U.S.)	24	3,503
Europe	97	13,693
Australia	7	115
TOTAL	188	36,166

Source: Mississippi Development Authority, FDI Directory, 2018



4.3%
FDI AS A % OF TOTAL EMPLOYMENT IN MS

430+
FOREIGN-OWNED FACILITIES

51K

JOBS SUPPORTED
BY MS EXPORTS

## **CANADA**

LARGEST TRADING PARTNER WITH \$2.1B IN GOODS EXPORTED IN 2020

## **JAPAN**

COUNTRY WITH HIGHEST FDI EMPLOYMENT

## **AUTOMOTIVE**

INDUSTRY WITH HIGHEST FDI EMPLOYMENT (15,000+)

### **EMPLOYMENT BY COUNTRY**

COUNTRY	Rank	EST. EMPLOYEES
Japan	1	14,610
Canada	2	2,912
France	3	2,239
Germany	4	2,053
China	5	1,944
Ireland	6	1,589
Switzerland	7	1,477
UK	8	1,319
Singapore	9	869
Netherlands	10	825
Denmark	11	560
Mexico	12	469
Sweden	13	400
Finland	14	277
Italy	15	225
Israel	16	216
Saudi Arabia	17	200
Luxembourg	18	194
India	19	153
Brazil	20	150
Australia	21	135
Malaysia	22	89
Korea	23	25
Norway	24	17
Spain	25	9
Belgium	26	5
TOTAL		32,961

### Australia

	PRODUCTS/SERVICE	EMPLOYEES
Nufarm	Warehouse/Mfg (herbicides, insecticides, fungicides)	68
Chep	Pallets	35
Pratt Industries	Corrugated sheets converted into boxes	32

## Belgium

	PRODUCTS/SERVICE	EMPLOYEES
Origis Energy	Solar power generation	5

### Canada

	PRODUCTS/SERVICE	EMPLOYEES
Hudson Bay / Saks	Call center	555
Future Electronics	Warehouse (electronic components)	360
Raybern Foods	Frozen food manufacturing	300
Renin	Doors	280
Alan White (AW)	Furniture	275
KIK Custom Products	Soap	200
Marietta Corp / KIK Custom	Soap	200
Resolute Forest Products	Newspaper, paper mill	163
Norbord Mississippi	Oriented strand board facility	125
MartinRea Fabco	Automotive body metal stamping	115
Loveland Products	Fertilizer	115
Canfor	Sawmill	90
Samuel Roll Form Group	Custom steel formed products	37
USA Yeast	Bakers cream yeast	25
Metaris	Hydraulic pumps	15
Hood Packaging	Plastics	15
Optech	Marine and coastal mapping	13
Amory Chips	Sawmill, wood chips	12
Gator International	Absorbents	6
Texas Eastern/Spectra Energy	Pipeline compressor station	6
Mississippi Stitch Factory	Cut and sew	5

#### China

	PRODUCTS/SERVICE	EMPLOYEES
Milwaukee Tool	Warehouse (power tools)	800
Milwaukee Tool	Saw blades	700
R-Squared Puckett	Heat exchanger components	200
Milwaukee Tool	Power drills and accessories	149
Universal Asset Mgmt (UAM)	Aircraft recycling	50
Seraphim Solar USA	Solar panels	45

#### Denmark

	PRODUCTS/SERVICE	EMPLOYEES
Plumrose	Deli meat slicing, canned meats	300
Roxul	Steel wool insulation	160
ROCKFON	Stone acoustic ceiling panels	100

#### **Finland**

	PRODUCTS/SERVICE	EMPLOYEES
Fiskars	Warehouse (school/office supplies)	115
Valmet	Pulp and paper mill, tissue mill	109
Kemira	Antiscalants, Dispersants	53

#### France

	PRODUCTS/SERVICE	EMPLOYEES
Faurecia Automotive Seating	Renewable natural gas (RNG) purification plant	5
Sephora	Propane gas	40
Faurecia Automotive Seating	Wholesale (welding supplies)	10
Zodiac	Dry Ice	48
Airbus Helicopter	Nitrous Oxide	5
Zodiac Aero Evacuation	Ceiling panels	100
SNF PolyChemie	Automotive seating	520
Kentucky-Tennessee Clay	Automotive seating	448
Soprema USA	Ball clay	50

#### France

	PRODUCTS/SERVICE	EMPLOYEES
Irby	Mining and processing ball clay	17
Airgas Carbonic Industries	Dry Ice	48
TCI Michelin Retread Facility	Tire retreading	25
Robot Coupe USA	Foodservice Equipment	20
Kentucky-Tennessee Clay	Mining and processing ball clay	17
Valeo Electrical Systems	Electrical components	10
Airgas	Wholesale (welding supplies)	10
Airgas Nitrous Oxide	Nitrous Oxide	5
Air Liquide	Biomethane production plant	5
Air Liquide	Propane gas operation	5

### Germany

	PRODUCTS/SERVICE	EMPLOYEES
Continental	Light truck and commercial vehicle tires	2500 (2019)
Grammer	Warehouse and distribution (drugs)	19
Siemens	Crankshafts for automotive, transportation industry	100
Siemens	Automotive seating	350
MAHLE Aftermarket Inc.	Sheet metal and stamped automotive parts producer	80
ThyssenKrupp Elevator	Motor vehicle parts and accessories	20
Feuer Powertrain	Pallets, paper tube core plugs	25
BASF Catalysts	Motion furniture controls	30
DHL Supply Chain	Industrial gas	33
Hago Automotive	Warehouse and distribution (internal engine comps)	208
Voith Fabrics	Leather tannery	94
MONSANTO	Agribusiness research center	15
MONSANTO	Pipe extrusion	220
MONSANTO	Stainless steel pipes, pipe finishing	500
MONSANTO	Warehouse and distribution	297
Linde	Electrical transformers	297
Limoss US, LLC	Warehouse and distribution (metal parts)	5

### Germany

	PRODUCTS/SERVICE	EMPLOYEES
Inca Presswood	Pallets, paper tube core plugs	25
IAC	Motor vehicle parts and accessories	20
На-Ве	Transformer metal enclosures	5
SMS Millcraft	Warehouse (metal parts)	5

#### India

	PRODUCTS/SERVICE	EMPLOYEES
Jindal Tubular	Steel pipes	100
Anusaya Fresh USA	Warehouse (fruits, vegetables)	25
Cyient	Data processing	20
Rain CII	Calcined fluid coke	8

### Ireland

	PRODUCTS/SERVICE	EMPLOYEES
Eaton Aerospace	Bearings and hydraulic components	464
Eaton Lighting	Indoor and outdoor lighting	350
Trane	Warehouse (AC units)	205
APAC Mississippi	Asphalt (hot and cold mix)	100
APAC Mississippi	Asphalt (hot and cold mix)	100
Anda Distribution	Warehouse (healthcare products)	62
APAC Mississippi	Asphalt (hot and cold mix)	56
APAC Mississippi	Asphalt (hot and cold mix)	50
APAC Mississippi	Asphalt (hot and cold mix)	45
APAC Mississippi	Asphalt (hot and cold mix)	35
APAC Mississippi	Asphalt (hot and cold mix)	25
APAC Mississippi	Asphalt (hot and cold mix)	15
APAC Mississippi	Asphalt (hot and cold mix)	15
APAC Mississippi	Asphalt (hot and cold mix)	15

### Ireland

PRODUCTS/SERVICE	EMPLOYEES
Asphalt (hot and cold mix)	15
Asphalt (hot and cold mix)	15
Asphalt (hot and cold mix)	15
Asphalt (hot and cold mix)	7
	Asphalt (hot and cold mix) Asphalt (hot and cold mix) Asphalt (hot and cold mix)

### Israel

	PRODUCTS/SERVICE	EMPLOYEES
Emilia Resources	Over-the-counter cosmetics	160
Stark Aerospace	Unmanned aerial systems	46
Real-Time Laboratories	Climate control equipment	10

### Italy

	PRODUCTS/SERVICE	EMPLOYEES
Sofidel America	Napkins, tissues and paper towels	160
Draka Elevator Products	Wholesale (elevator cables)	34
Evercompounds	Rubber compounds	20
Buzzi Unicem	Concrete loading terminal	6
Buzzi Unicem	Concrete loading terminal	5

## Japan

NissanAutomobile assembly6,300ToyotaAutomobile assembly1,500Vantec Hitachi TransportAutomotive parts distribution800KasaiAuto interior trim components700YokohamaTires650Diversity-VuteqPlastic molded parts556Calsonic KanseiVehicle frames500Auto Parts ManufacturingAutomotive parts500Ajinomoto WindsorFrozen food400			
Toyota Automobile assembly 1,500  Vantec Hitachi Transport Automotive parts distribution 800  Kasai Auto interior trim components 700  Yokohama Tires 650  Diversity-Vuteq Plastic molded parts 556  Calsonic Kansei Vehicle frames 500  Auto Parts Manufacturing Automotive parts 500		PRODUCTS/SERVICE	EMPLOYEES
Vantec Hitachi TransportAutomotive parts distribution800KasaiAuto interior trim components700YokohamaTires650Diversity-VuteqPlastic molded parts556Calsonic KanseiVehicle frames500Auto Parts ManufacturingAutomotive parts500	Nissan	Automobile assembly	6,300
KasaiAuto interior trim components700YokohamaTires650Diversity-VuteqPlastic molded parts556Calsonic KanseiVehicle frames500Auto Parts ManufacturingAutomotive parts500	Toyota	Automobile assembly	1,500
YokohamaTires650Diversity-VuteqPlastic molded parts556Calsonic KanseiVehicle frames500Auto Parts ManufacturingAutomotive parts500	Vantec Hitachi Transport	Automotive parts distribution	800
Diversity-VuteqPlastic molded parts556Calsonic KanseiVehicle frames500Auto Parts ManufacturingAutomotive parts500	Kasai	Auto interior trim components	700
Calsonic Kansei Vehicle frames 500  Auto Parts Manufacturing Automotive parts 500	Yokohama	Tires	650
Auto Parts Manufacturing Automotive parts 500	Diversity-Vuteq	Plastic molded parts	556
	Calsonic Kansei	Vehicle frames	500
Ajinomoto Windsor Frozen food 400	Auto Parts Manufacturing	Automotive parts	500
	Ajinomoto Windsor	Frozen food	400

### Japan

	PRODUCTS/SERVICE	EMPLOYEES
ASICS America	Warehouse (shoes, clothing)	300
Unipres Southeast	Automotive stamping	265
IMS Autrans	Final assembly services	210
Thermos	Beverage bottles	195
Calbee Foods	Food manufacturing	140
Toyota Boshoku	Automotive seating	125
Topre America	Automotive parts	100
Calsonic Kansei	Assembly, distribution	98
Systems Auto Interiors (SAI)	Seats, door trim	95
PK USA	Metal stamping	90
Prime Auto Warehouse	Warehouse (auto parts)	90
Nidec Motor Corporation	Warehouse (auto parts)	71
Toyoda Gosei	Automotive parts	70
Toyota Tsusho America	Metals recycling	70
S&A Industries	Automotive parts	60
HOWA AHK- MISSISSIPPI	Acceleration equipment	50
Blue Springs Metals	Metal service center	50
Zeon Chemicals	Synthetic rubber	50
Diversified CPC International	Aerosol propellants, specialty gases	50
Hino Trucks	Warehouse (auto parts)	50
Sumitomo Electric Wiring	Wire harnesses	45
Yazaki North America	Electrical distribution systems	43
Vicksmetal	Coils, transformers	43
Nissan Trading Company	Fasteners	40
Carlex Glass Company	Glass delivery and installation	35

### Japan

	PRODUCTS/SERVICE	EMPLOYEES
Helena Chemical	Fertilizers (wholesale)	28
CGB	Warehouse and distribution	28
Sanoh America	Tubes	25
Green Metals	Recycling	25
American Green Technologies	Lighting products	25
Terumo Medical Corporation	Distribution (medical)	24
Steel Technologies	Steel	22
Helmitin	Adhesives	22
CGB	Grain terminal	13
MISA Metal Processing	Metal service center	11
Gavilon Fertilizer	Fertilizer	10
Hayakawa Electronics	Wire harnesses, circuit boards	9
Teikuro Corporation	Specialty coatings	9
Helena Chemical	Fertilizers (wholesale)	7
Helena Chemical	Fertilizers (wholesale)	6
Valent USA	Agricultural chemicals	5

### Korea

	PRODUCTS/SERVICE	EMPLOYEES
InnPack, Inc.	Bags (cotton, burlap, laminated, poly)	25

## Luxembourg

	PRODUCTS/SERVICE	EMPLOYEES
Ardagh Metal Beverage USA (frmly Rexam)	Beverage cans	116
Double G Coatings	Hot dip galvanizing, metal coating	78

### Malaysia

	PRODUCTS/SERVICE	EMPLOYEES
Mississippi TanTec Leather	Reflective and seam sealing tapes	5

#### Mexico

	PRODUCTS/SERVICE	EMPLOYEES
DAK Americas	PET resins	239
Bimbo Bakeries	Bread, cakes and cookies	210
American Concrete Products	Concrete	10
Block Mix USA	Concrete	10

#### Netherlands

	PRODUCTS/SERVICE	EMPLOYEES
Philips Lighting	Lighting products	580
Hunter Douglas	Window blinds	130
Akzo Nobel	Hydrogen peroxide	100
Louis Dreyfus Company	Grain terminal	15

### Norway

	PRODUCTS/SERVICE	EMPLOYEES
Nammo Talley Defense	Weapons, ammunition	12
Loxy	Reflective and seam sealing tapes	5

#### Saudi Arabia

	PRODUCTS/SERVICE	EMPLOYEES
SABIC Innovative Plastics	Plastic and resins manufacturing	200

### Singapore

	PRODUCTS/SERVICE	EMPLOYEES
VT Halter Marine	Shipbuilding	800
VT Halter Marine	Drilling rig construction	69

## Spain

	PRODUCTS/SERVICE	EMPLOYEES
Orbinox	Valves	9

#### Sweden

	PRODUCTS/SERVICE	EMPLOYEES
Volvo	Warehouse (auto parts)	350
Autoliv	Warehouse (auto parts)	25
Axel Americas	Grease	20
Floatix	Absorbents	5

#### **Switzerland**

	PRODUCTS/SERVICE	EMPLOYEES
ABB (Thomas & Betts)	Warehouse (electrical parts)	465
ABB	Electric power transformers	400
ABB (Baldor Electric)	Motors	275
ABB	Circuit breakers	110
TEGRA Medical	Medical devices	104
Wey Valve	Knife gate valve	75
Holcim	Concrete terminal	20
Kuehne + Nagel	3PL (third-party logistics)	20
OKIN America	Electronic controls	8

## **United Kingdom**

	PRODUCTS/SERVICE	EMPLOYEES
Aptiv	Automotive electrical equipment	300
Helen of Troy	Warehouse (healthcare products)	250
Helen of Troy	Warehouse (healthcare products)	163
Velocys	Biorefinery	140
Rolls-Royce Naval Marine	Propellers, foundry	103
Avon Engineered Fabrications	Fuel tanks	80

#### UK

	PRODUCTS/SERVICE	EMPLOYEES
Amite BioEnergy (Drax)	Wood pellets	65
Rolls-Royce	Engine testing	47
Ferguson Enterprises	Pipes, pipe distribution	32
Bunzl Distribution	3PL (third-party logistics)	30
Enterprise Products Partners	Petroleum refinery	28
Rolls-Royce	Aviation services & support	27
Primetals Technologies USA	Metal fabrication	20
Tilsatec North America	Flame-resistant gloves	19
Southern Recycling (EMR)	Scrap metal recycling	10
Certex Lifting Products	Wholesale (rigging supplies)	5



## 09 | Contact

Cooperative Energy, headquartered in Hattiesburg, Mississippi, serves as the state's only not-for-profit wholesale electric power provider. In this role, Cooperative Energy generates and transmits electricity for 11 Member distribution systems located in the southern and western areas of the state. Cooperative Energy and these 11 distribution systems, collectively known as the Power of 12, provide power to more than 437,000 homes and businesses across the state, ultimately serving more than one million Mississippians.

At Cooperative Energy, we are committed to Economic Development as one important way of improving the communities we serve. By partnering with local, regional, and state organizations, we are helping to create opportunities that make life better from the Delta to the Coast.

#### **Our Team**



Mitch Stringer
Director of Economic Development
mstringer@CooperativeEnergy.com



**Stevie Phillips Economic Development Representative**sphillips@CooperativeEnergy.com



Jennifer Kassinger Economic Development Analyst jkassinger@CooperativeEnergy.com

