

Intellect /SEC/2022-23

May 19, 2022

National Stock Exchange

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Scrp Code:
INTELLECT

BSE Limited

1st Floor, New Trade Ring, Rotunda Building,
PJ Towers, Dalal Street, Fort,
Mumbai-400 001

Scrp Code:
538835

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulation 23(9) of Listing Regulations, Please find enclosed disclosure of Related Party Transactions on a consolidated basis and balances for the half year ended March 31, 2022.

Kindly take the above information on record.

Thanking You,

for Intellect Design Arena Limited



V V Naresh
Company Secretary and Compliance officer
Encl: as above



Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
E-mail: contact@intellectdesign.com | www.intellectdesign.com

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1)	Intellect Design Arena Limited		Polaris Banyan Holding Private Limited		Promoter Company IDAL	Rental of expenses	4.93	4.93								
2)	Intellect Design Arena Limited		School of Design Thinking Private Limited		Common Director	Rental Income	0.10	0.10								
3)	Intellect Design Arena Limited		Intellect Design Group Gratuity Trust		Post Employment Benefit Plans	Contribution Not and Advance Applicable to post employment benefit plans		0.04								

Intellect Design Arena Limited
Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
Corporate Headquarters: SIPCOT IT Park Sivusuri, Chennai - 600 130, India | Ph: +91-44-6700 9000 | Fax: +91-44-6700 8874
E-mail: contact@intellectdesign.com | www.intellectdesign.com



S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured
4)	Intellect Design Arena Limited		Remuneration to Key Managerial Personnel		Remuneration to KMP	Remuneration other benefits and Sitting fees	Not Applicable	57.11								
5)	Intellect Design Arena Limited		Adrenaline Systems Private Limited		Associate Company	Software Development Expenses	3.86	3.86								
6)	Intellect Design Arena Limited		Adrenaline Systems Private Limited		Associate Company	Re-imbursment of Expenses	19.02	19.02								



S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty		Additional disclosure of transactions - applicable only in case the party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate advances or investments		Details of the loans, inter-corporate deposits, or investments						
	Name	PAN	Name	PAN			Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
7)	Intellect Design Arena Limited		Polaris Banyan Arena Holding Private Limited		Promoter Company		2.94										
8)	Intellect Design Arena Limited		Adrenalin eSystems Private Limited		Associate Company		0.19										
9)	Intellect Design Arena Limited		Adrenalin eSystems Private Limited		Associate Company		Not applicable	49.77									



10)	Intellect Design Arena Limited	Remuneration Payable to Key Managerial Personnel	Remuneration to Key Managerial Personnel	Remuneration	Not applicable	12.25												
-----	--------------------------------	--	--	--------------	----------------	-------	--	--	--	--	--	--	--	--	--	--	--	--

Notes: Terms and conditions of transactions with related parties.

- 1) The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2021 the Group has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2020: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.
- 2) The remuneration to the key management personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the group as a whole.



Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
 Corporate Headquarters: SPCOT IT Park Sivurani, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
 E-mail: contact@intellectdesign.com | www.intellectdesign.com