

# INTERACTIVE: Navigate Your Online Bank Account (Extended Version)

Interactive: [NGPF OnlineBank Simulation](#)

**We also have a Short Version of this Activity (30-40 minutes)**

Answer the questions in this worksheet as you go through the [Navigate Your Online Bank Account slides](#).

### Part I: Set Up Your Online Account

Follow the directions in Steps 2 and 3 on the slides.

### Part II: Let's Pay Some Bills

Follow the directions for Steps 4-7 on the slides.

Bill #1:

<div style="display: flex; justify-content: space-between;"> <div style="text-align: left;"> <h2 style="margin: 0;">Monthly Statement</h2> <p style="margin: 0;"><i>Horizon Mobile</i></p> </div> <div style="text-align: center;"> <p>JOHN G DOE 123 ANY STREET DULUTH GA 30097-1234</p> </div> <div style="text-align: right;"> <p>Page 1 of 2 Account Number 678 123-1234 545 1889 Billing Date Jan 05, 2017</p> </div> </div>	
Bill-At-A-Glance	
Previous Bill	71.00
Payment Received 12-11 Thank You!	-71.00
Adjustments	0.00
Balance	0.00
Current Charges	71.00
<b>Total Amount Due</b>	<b>\$71.00</b>
Amount Due in Full by	Jan 23, 2017
Billing Summary	
Plans and Services	71.00
1 888-757-6500	
PIN: 9999	
<b>Total Current Charges</b>	<b>71.00</b>
Send to: 789 Smartphone Lane, Decatur, GA 98765	
Plans and Services	
<b>Monthly Service - Nov 26 thru Dec 26</b>	
1. iPhone Plan 3GB	<b>60.93</b>
Surcharges and Other Fees	
Item	
<u>No.</u> <u>Description</u>	<u>Quantity</u>
2. Federal Universal Service Charge	3.22
3. Regulatory Cost Recovery Charge	1.61
<b>Total Surcharges and Other Fees</b>	<b>4.83</b>
Government Fees and Taxes	
Item	
<u>No.</u> <u>Description</u>	<u>Quantity</u>
4. Federal Universal Service Fee	0.74
5. GA - State/Local Tax	1.27
6. GA-Johns Creek Franchise Fee	0.53
7. GA Public-Safety Fee	1.20
8. Emergency 911 - Johnscreek	1 1.50
<b>Total Government Fees and Taxes</b>	<b>5.24</b>
<b>Total Plans and Services</b>	<b>71.00</b>



1. Look at the due date on Bill #1. When will you schedule this payment in order for your payment to be received on time by Horizon? Explain.

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2. Observe the pop-up after submitting your payment. Will your payment be there on time?

3. What will happen if the information you add about the cell phone company during this process is incorrect (e.g., address or zip code)?

4. What is one potential problem with selecting MONTHLY for payment frequency?

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Bill #2:

<b>Insurance Bill</b>		JANE G DOE
<b>Acme Insurance Company</b>		123 ANY STREET
Acme Insurance Company 322 Premium Lane, Bakersfield, CA 87293		PALO ALTO, CA 30097-1234
<b>Billing</b>		
Total Amount Owed		1344.00
Monthly Payment Due		-112.00
Adjustments		0.00
Balance		1232.00
Current Charges		112.00
<b>Total Amount Due this month</b>		<b>\$112.00</b>
Monthly payment due in full by		Jan 30, 2017
<b>Billing Summary</b>		
Policy Number: 9 8765 432		
Billing Date: January 10, 2017		
Monthly Premium for New Driver		
<b>Total Current Charges</b>		<b>112.00</b>

5. Which option did you choose for this bill: single or monthly? Explain your reasoning.

6. Look at the due date on bill #2. When do you think you need to send this payment in order for your payment to be on time? Explain.

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**Part III: Examine Your Checking Account Activity**

Follow the directions for Step 8 on the slides.

7. List two ways you were able to use the money in your checking account in January.

8. How much money did you **start** January with?

9. How much money did you **end** January with?

10. Did your Checking Account increase or decrease in value? By how much?

11. Calculate the total amount **added** to your account in January (NOT including your initial deposit).

12. List at least three transactions that **reduced** the value of your Checking Account.

13. After reviewing your January account, why should you be concerned about your spending patterns going forward?

14. Name at least two steps that you can take so that your money lasts longer.

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**Part IV: Examine Your Savings Account Activity**

Follow the directions for Step 9 on the slides.

15. How much money did you **start** January with?

16. How much money did you **end** January with?

17. Did your Savings Account increase or decrease in value? By how much?

18. In looking at your Savings Account activity, what do you notice was added to your account? Explain what happened.

19. Your teacher mentioned to you that saving can be really difficult and you should make it as automatic as possible. What's a strategy that you could use with your paycheck to make your savings more automatic?

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**Part V: Review Your Monthly Statements**

Follow the directions for Step 10 on the slides.

20. Review the Monthly Statement online. What day of the month are your Account Statements available?

21. You'll notice that your TOTAL DEBITS = \$320.28 and your TOTAL CREDITS = \$400. What do these mean?

22. Did you pay any fees in January? Explain.

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**Part VI: Mobile Deposits**

Follow the directions for Steps 11 and 12 on the slides.

23. When you click the **UPLOAD** button, a check appears that has numbers that correspond to information that you enter into a check. Match up these items with where they would appear on the check:

\$50	Bobby Jones' signature	Your Name	fifty dollars and 00XX	House and dog-sitting	February 1st, 2017
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1	
2	
3	
4	
5	
6	

***\*\*Head back to your slides now\*\****

24. What date did you deposit the check?

25. What date did the check appear in your **ACCOUNT ACTIVITY**?

***\*\*Head back to your slides now\*\****

## Part VII: Set Up Alerts

Follow the directions for Step 14 on the slides.

ALERT		
<input type="checkbox"/>	IF THE CHECKING OR SAVINGS ACCOUNT FALLS BELOW	Enter ...
<input type="checkbox"/>	IF THERE IS A SAVINGS/CHECKING ACCOUNT WITHDRAWAL GREATER THAN	Enter ...
<input type="checkbox"/>	IF THE CHECKING OR SAVINGS ACCOUNT TRANSACTION GREATER THAN	Enter ...
<input type="checkbox"/>	IF BILL PAYS FROM CHECKING ACCOUNT GREATER THAN	Enter ...
<input type="checkbox"/>	IF THE CHECKING OR SAVING ACCOUNT DEPOSIT GREATER THAN	Enter ...

26. Why are alerts important? What would happen to your account if you spent more than you had in your account?

27. Which of the five alerts do you think is most important for you? Explain.

28. What did you set as the dollar amount that would trigger an alert for the most important alert you identified in the previous question? Explain your answer.

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**Part VIII: Transfer Money Between Accounts**

Follow the directions for Step 15 on the slides.

You have less than \$100 in your Checking Account.

29. Do you think this transfer is a good idea? Explain.

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**Part IX: Online Account Notifications**

Follow the directions for Step 16 on the slides.

30. Recall the alerts that you set up in Part VII. When did you start receiving these notifications? What were the notifications telling you?

31. What steps should you have taken when you first started receiving these notifications?

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**Part X: Manage Your Checking Account So It Does Not Manage You**

Follow the directions for Step 17 on the slides.

32. On what date did your Checking Account first go negative? What caused this to happen?

33. What happens when your Checking Account goes negative? Review the **ACCOUNT ACTIVITY** to come up with an answer.

34. When you originally signed up for your account, you opted in to Overdraft Protection. Describe how the details of your Account Activity would have changed if you had NOT signed up for Overdraft Protection.

35. You have now seen several months of Checking and Savings Account activity. What changes do you want to make to your budget and account preferences to avoid all those pesky fees?

***\*\*Head back to your slides now\*\****

**Part XI: You Made It! What Did You Learn?**

Follow the directions for Step 18 on the slides.

36. List at least **3** things you learned from this simulation that you can use to manage your own online bank accounts.