

Intermediate Macroeconomics

Winter 07

- Nathalie Bolh nbolh@ucsd.edu

OH: Tue.Thu. 12:45-1:45 in ECON 112

Class Web Page on WebCT

TAs' OH: TBA

lechristiansen@ucsd.edu Tue. 9:00-10:00
in ECON 126

tmchou@ucsd.edu M 11:00-12:00 in
ECON 118

Course description

Course material : Macroeconomics by O.Blanchard (4th edition): Chapters 14 to 27

- Chapters 14 to 17 focus on the role of expectations in the short and medium run. Expectations play a major role in economic decisions and , by implication, a major role in the determination of output.
- Chapters 18 to 21 focus on the implications of the openness of modern economies. Chapter 21, focuses on the implications of different exchange rate regimes.
- Chapters 22 and 23 focus on pathologies: Chapters 22 looks at depressions and slumps and chapter 23 looks at episodes of hyperinflation.

Course Description

- Chapters 24 to 26 return to macroeconomic policy. Chapter 24 looks at the role and the limits of macroeconomic policy in general. Chapter 25 and 26 review monetary and fiscal policy. Much of chapter 25 is devoted to recent developments in monetary policy from inflation targeting to interest rate rules.
- Chapter 27 puts macroeconomics in historical perspective, showing the evolution of macroeconomics over the last 60 years and discussing current directions of research.

LECTURES

- Focus on what is the most important in each chapter.
- Insist on some topics with additional material, examples and questions not included in the textbook or lecture slides.
- Slides : Outline for each lecture. They do not include lecture notes or solutions to problems studied in class.
- The exams are based on **the lectures and the homework.**

WEBCT

It includes:

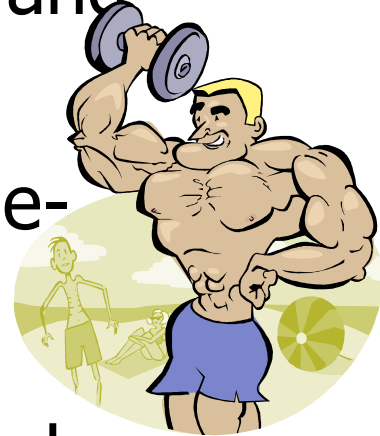
- announcements
- lectures outline
- homework problems (they are corrected in the sections)
- study material for tests
- optional reading

You log on: <http://webct6web.ucsd.edu>

Use the same username and password as for your UCSD email.

Optimal Training

- Attendance and focus during lectures and sections.
- Taking notes during lectures to complement lecture outlines.
- Homework (sections problems and study material)
- Reading the book. Asking questions, trying to answer questions. Redrawing graphs to memorize them.



Exams

- Generally consist in questions and problems. No calculator, no notes.
- Midterm 1 : Weight 25%.
- Midterm 2 : Weight 25%
- Final Exam : Weight 50%
- There is no additional time for late students. Once a student has finished a test and left the classroom, no late student can start the test.
- If a student leaves the classroom during the exam, he cannot come back to finish the test.
- **Cheating reported to the Dean.**
- Copies are generally corrected and returned one week after the exam in class. After they are available in my office. Grades are posted on WebCT, they are not given by email.

Course and Exam Schedule

- Week 1: Syllabus +Chap 14
- Week 2: Chap 14-15
- Week 3: Chap 15-16
- Week 4: Chap 16-17
- Week 5: Tuesday *Midterm 1 (Chap 14-17 included)*

Chapter 18-19

- Week 6: Chapter 19-20
- Week 7: Chapter 20-21

Course and Exam Schedule

- Week 8: Chap 21-22
- Week 9: Tuesday *Midterm 2 (Chap 18-21 included)*

Chap 23-24

- Week 10: Chap 25-26

Final Exam schedule: <https://tritonlink.ucsd.edu/>

Re-grading Policy

- Re-grading is exceptional. If the copy is written with a pencil, no re-grading possible.
- Procedure : Ask the TA for re-grading first. If you disagree with the TA, contact the instructor with a written note explaining your request and the reason for disagreement with the TA and join the note to your copy. The instructor will re-grade considering the entire copy.
- Deadline to re-grade the first midterm: 2nd midterm.
- Deadline to re-grade the second midterm: final exam.
- Deadline to re-grade the final exam: one month after the beginning of the following quarter.

Missed Exams

- There are no make-up exams.
- If an exam is missed without a university accepted excuse : grade of zero for the missed exam.
- Excuses for missed exams must be pre-approved by the instructor. Students who make contact after the exam will have to document why they could not make contact prior to the exam. In addition, any student who misses an exam due to physical illness will be required to provide documentation from a licensed physician indicating that the student was physically unable to take the exam. All documentation and an additional signed written statement explaining the relevant circumstances of the absence must be provided to the instructor within 2 working days of the student's return to the campus. Failure to comply to one of the above in the specified manner will result in a grade of zero for the exam.