



# International Dividend Fund Selections

For



June 3, 2015

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Source for all data and graphics herein: BMO Capital Markets, Bloomberg, Thomson, Markit  
Priced April 23

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# Your Benchmark, or Hurdle to Beat

- Trending Higher at a Rate of 19%/Year



# Your Portfolio\* vs MSCI World ex US Value (Macro View Shown)

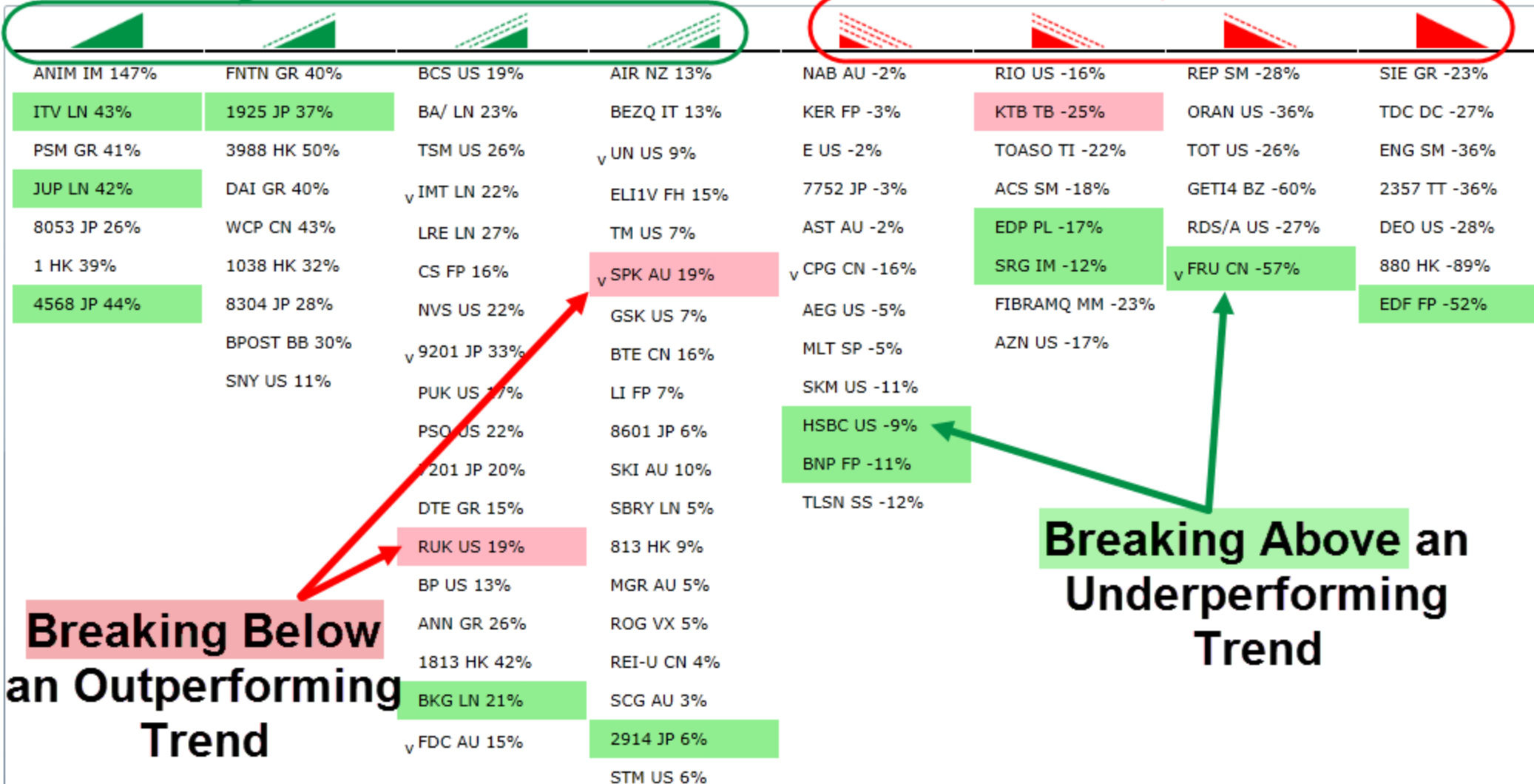
- More Outperformers than Underperformers
- More Stocks Breaking Above Underperforming Trends than are Breaking Below Outperforming Trends

## In Outperforming Trends

## In Underperforming Trends

Portfolio (86) Antiportfolio (1323) All (1409) Not in Sleeve (1) Stocks in the portfolio

vs. ACWIexUS Val



Breaking Below an Outperforming Trend

Breaking Above an Underperforming Trend

## Your Anti-Portfolio – Stocks You Could, But Do Not Own

- From Your Portfolio, You Own Stocks Which;
  - Global ex US
  - Market Cap > \$900mm
  - Indicated Dividend Yield > 1.5%
  - Daily Trading Value > \$3mm/day
- We Present a Universe ~1,400 Stocks With These Characteristics
  - For Momentum Strategy, Look at Outperformers
  - For Bottom Fishing Strategy, Look at the “Severed” Market Underperformers
    - In Both Cases, Many Universes of Stocks are Large Enough to Apply a Dividend Yield & Growth Filter to Narrow Down on Buy Suggestions

# Your Energy Holdings & AntiPortfolio (Micro View Shown)

- Three Stocks in Outperforming Trends, One Breaking Above an Underperforming Trend

Portfolio (86) Antiportfolio (1323) All (1409) Not in Sleeve (1) Stocks in the portfolio

vs. ACWIexUS Val (Energy)

	Symbol	Name	Country	Sub Industry	Grp RS	LT RS	RS	Close 02-Jun	1-day Equity Chg (%)	5-day Equity Chg (%)	MktCap (US\$)	Chg Last Day	ACWIexUS Val	Trend Slope	RS Hi (Mo)	RS Low (Mo)	%Chg wrt 50d MA	Chg wrt 50 Day MA Trend	RSI Dly	Yield	DVD Growth 1y	DVD Growth 3y	DVD Growth 5y
1	WCP CN	Whitecap Resources	Canada	OG E&P	8	4	2	13.82	1.4%	-0.5%	3,319			43%			-4%	Below Rising	44	5.43%	14%		
2	BP US	BP PLC	U.K.	Int O&G	9	8	4	41.50	1.3%	-0.3%	126,292			13%			0%	Above Rising	46	5.78%	4%	9%	-1%
3	BTE CN	Baytex Energy	Canada	OG E&P	8	9	5	21.85	3.4%	5.4%	3,620			16%	1.0		2%	Above Rising	56	5.49%	-29%	-9%	0%
4	E US	Eni SpA	Italy	Int O&G	9	7	7	36.44	2.7%	1.7%	66,215			-2%			1%	Above Rising	48	6.74%	-20%	-6%	-1%
5	CPG CN	Crescent Point Energy	Canada	OG E&P	8	8	7	28.44	1.5%	-3.9%	10,366			-16%			-5%	Below Rising	41	9.70%	0%	0%	0%
6	REP SM	Repsol SA	Spain	Int O&G	9	7	9	17.44	0.6%	-1.3%	26,710			-28%			-3%	Below Rising	39	5.74%	-43%	3%	3%
7	TOT US	Total SA	France	Int O&G	9	5	10	51.44	2.1%	1.4%	123,237			-26%			-1%	Below Rising	46	5.23%	-10%	0%	-1%
8	RDS/A US	Royal Dutch Shell	U.K.	Int O&G	9	6	10	59.62	1.2%	-0.1%	116,098			-27%			-3%	Below Falling	40	6.31%	7%	5%	3%
9	FRU CN	Freehold Royalties	Canada	OG E&P	8	8	10	17.66	1.3%	0.5%	1,395			-57%			-1%	Below Rising	49	6.12%	-18%	-6%	-3%

- Antiportfolio – Outperformers with the Best Yield & Dividend Growth Profiles

L1  EN  MT  IN  CD  CS  HC  FN  IT  TS  UT  vs. Market   
 Multiple   
 Above Neutral Below   
 Severed Last Day Volume   
 Earnings Yield Value

Portfolio (86) Antiportfolio (1323) All (1409) Not in Sleeve (1)

vs. ACWIexUS Val (Energy)

	Symbol	Name	Country	Sub Industry	Grp RS	LT RS	RS	DVD	Close 02-Jun	1-day Equity Chg (%)	5-day Equity Chg (%)	MktCap (US\$)	Chg Last Day	ACWIexUS Val	Trend Slope	RS Hi (Mo)	RS Low (Mo)	%Chg wrt 50d MA	Chg wrt 50 Day MA Trend	RSI Dly	Yield	DVD Growth 1y	DVD Growth 3y	DVD Growth 5y
1	ERG IM	ERG SpA	Italy	OG RfMkt	3	6	2	2	11.30	-0.1%	-0.6%	1,893			30%			-4%	Below Rising	40	4.42%	0%	8%	5%
2	WG/ LN	John Wood Group	U.K.	OG Equip	7	4	2	1	720.00	0.3%	-1.1%	4,163			32%			5%	Above Rising	56	2.78%	20%	23%	23%
3	TEC FP	Technip SA	France	OG Equip	7	9	3	2	61.32	2.0%	0.0%	7,964			26%			1%	Above Rising	51	3.26%	5%	8%	8%
4	CEO US	CNOOC Ltd	Hong Kong	OG E&P	8	9	3	1	153.56	1.0%	-3.2%	68,561			31%			-1%	Below Rising	43	5.38%	9%	13%	9%
5	OMV AV	OMV AG	Austria	Int O&G	9	9	3	2	26.43	3.9%	2.5%	9,638			28%			0%	Below Rising	47	4.73%	0%	1%	5%
6	GALP PL	Galp Energia SGPS	Portugal	Int O&G	9	9	3	1	10.86	1.5%	0.2%	10,036			31%			-4%	Below Rising	40	3.18%	42%	12%	10%
7	ENF CN	Enbridge Income Fund	Canada	OG StTr	6	2	4	1	38.39	0.1%	1.0%	2,177			33%			1%	Above Rising	51	4.02%	9%	7%	5%
8	5007 JP	Cosmo Oil Co Ltd	Japan	OG RfMkt	3	9	4	1	214.00	0.9%	5.4%	1,468			20%	9.0		18%	Above Rising	76	18.69%	0%	171%	38%
9	ENB CN	Enbridge Inc	Canada	OG StTr	6	2	4	1	60.60	0.2%	0.1%	41,840			14%			-2%	Below Rising	45	3.07%	28%	17%	16%
10	BPCL IN	Bharat Petroleum	India	OG RfMkt	3	5	4	1	940.75	-1.6%	8.3%	9,616			20%			8%	Above Rising	64	2.66%	32%	60%	26%
11	135 HK	Kunlun Energy	Bermuda	OG E&P	8	6	4	2	8.28	-0.7%	-3.6%	8,618			22%			-4%	Below Rising	37	2.41%	20%	1%	12%
12	AMFW LN	Amec Foster Wheeler	U.K.	OG Equip	7	8	6	1	915.00	-0.6%	-0.8%	5,465			3%			1%	Above Rising	53	5.26%	0%	11%	18%
13	NESTE FH	Neste OYJ	Finland	OG RfMkt	3	2	6	1	23.77	1.0%	3.1%	6,792			3%	1.0		-1%	Below Rising	54	2.73%	8%	23%	15%
14	KEY CN	Keyera Corp	Canada	OG RfMkt	3	2	6	2	41.80	0.4%	3.0%	5,687			1%			-2%	Below Rising	49	3.30%	10%	10%	6%

+ve Trend 679 +ve Trend Severed 52 -ve Trend 490 -ve Trend Severed 100 Momentum Buys 227 Momentum Sells 88 Hi Volume 100

# Materials

- Just One Placeholder - Rio Tinto

🇬🇧 Rio Tinto PLC (RIO US) vs MSCI AC World ex USA Value Net USD



- Largest 10 Outperformers with the Best Yield & Dividend Growth Profiles

EN  MT  IN  CD  CS  HC  FN  IT  TS  UT  
 Multiple vs. Market  Severed  Last Day  Volume  
 Earnings  Yield  Value

Portfolio (86) Antiportfolio (1323) All (1409) Not in Sleeve (1)

vs. ACWIexUS Val (Materials)

	Symbol	Name	Country	Sub Industry	Grp RS	LT RS	RS	DVD	Close 02-Jun	1-day Equity Chg (%)	5-day Equity Chg (%)	MktCap (US\$)	Chg Last Day	ACWIexUS Val	Trend Slope	RS Hi (Mo)	RS Low (Mo)	%Chg wrt 50d MA	Chg wrt 50 Day MA Trend	RSI Dly	Yield	DVD Growth 1y	DVD Growth 3y	DVD Growth 5y
1	MNDI LN	Mondi PLC	U.K.	PapProd	5	1	1	2	1,437.00	-1.2%	-4.3%	8,095		▲	43%			4%	Above Rising	52	2.42%	9%	17%	33%
2	UPM1V FH	UPM-Kymmene	Finland	PapProd	5	6	2	1	16.30	-0.3%	-1.7%	9,695		▲	51%			-6%	Below Falling	44	4.29%	4%	7%	6%
3	AGU CN	Agrium Inc	Canada	Fert&Ag	3	7	3	1	129.24	-0.2%	-1.8%	14,920		▲	33%			-1%	Below Falling	46	3.39%	10%	66%	98%
4	BAS GR	BASF SE	Germany	DiversChm	4	4	3	2	83.01	-1.2%	-3.5%	84,967		▲	19%			-6%	Below Falling	37	3.37%	4%	4%	6%
5	YAR NO	Yara International	Norway	Fert&Ag	3	6	4	1	384.60	-1.1%	-1.6%	13,556		▲	19%			-3%	Below Falling	43	3.38%	8%	3%	21%
6	AI FP	Air Liquide	France	IndusGas	4	5	5	3	116.05	-1.2%	-0.9%	44,480		▲	8%			-1%	Below Falling	46	2.20%	4%	5%	6%
7	AMC AU	Amcor	Australia	PaperPkg	3	2	5	1	14.32	-1.3%	0.2%	13,266		▲	11%	1.5		2%	Above Falling	57	3.35%	11%	9%	10%
8	ORI AU	Orica Ltd	Australia	ComdChm	2	8	5	2	21.46	-1.4%	-0.4%	6,178		▲	7%	6.5		6%	Above Rising	61	5.16%	1%	2%	0%
9	CRDA LN	Croda International	U.K.	SpecChm	2	3	5	3	2,900.00	-0.7%	0.6%	6,040		▲	4%			3%	Above Rising	54	2.51%	2%	5%	22%
10	NLMK LI	Novolipetsk Steel	Russia	Steel	8	10	6	1	13.85	-1.4%	-3.8%	8,301		▲	2%			2%	Above Rising	49	4.80%	52%	93%	16%

+ve Trend 679 +ve Trend Severed 52 -ve Trend 490 -ve Trend Severed 100 Momentum Buys 227 Momentum Sells 88 Hi Volume 100



# Industrials

- Nice job!

Portfolio (86) Antiportfolio (1323) All (1409) Not in Sleeve (1) Stocks in the portfolio

## vs. ACWIexUS Val (Industrials)

	Symbol	Name	Country	Sub Industry	Grp RS	LT RS	RS	Close 02-Jun	1-day Equity Chg (%)	5-day Equity Chg (%)	MktCap (US\$)	Chg Last Day	ACWIexUS Val	Trend Slope	RS Hi (Mo)	RS Low (Mo)	%Chg wrt 50d MA	Chg wrt 50 Day MA Trend	RSI Dly	Yield	DVD Growth 1y	DVD Growth 3y	DVD Growth 5y
1	8053 JP	Sumitomo Corp	Japan	TrdgDist	8	4	1	1,453.00	-1.4%	-2.5%	14,641			26%			5%	Above Rising	55	3.44%	0%	4%	3%
2	1 HK	Cheung Kong Holdings	Hong Kong	IndCongl	8	3	1	122.90	0.2%	4.2%	36,701			39%	48.0		5%	Above Rising	61	2.97%	-61%	9%	9%
3	BPOST BB	bpost SA	EN-Belgium	AirFrght	1	1	2	26.24	-0.5%	2.3%	5,847			30%	2.5		2%	Above Rising	59	4.80%	4%		
4	BA/ LN	BAE Systems	U.K.	Aero&Def	4	2	3	511.00	-1.1%	-0.7%	24,802			23%			0%	Below Falling	49	4.46%	2%	3%	5%
5	9201 JP	Japan Airlines	Japan	Airline	7	3	3	4,135.00	-2.7%	-2.7%	12,084			33%			5%	Above Rising	56	2.43%	-4%	2%	
6	AIR NZ	Air New Zealand Ltd	New Zealand	Airline	7	2	5	2.93	-2.2%	0.5%	2,356			13%			4%	Above Rising	56	5.70%	-38%	31%	12%
7	ACS SM	ACS	Spain	Cns&Eng	7	6	8	29.28	-0.4%	-0.7%	10,267			-18%			-7%	Below Falling	35	3.95%	16%	-12%	-9%
8	SIE GR	Siemens AG	Germany	IndCongl	8	6	10	95.70	-0.4%	-1.3%	93,957			-23%	1.0		-3%	Below Falling	42	3.45%	6%	5%	5%

Sumitomo Corp (8053 JP) vs MSCI AC World ex USA Value Net USD



Cheung Kong Holdings (1 HK) vs MSCI AC World ex USA Value Net USD



bpost SA (BPOST BB) vs MSCI AC World ex USA Value Net USD



BAE Systems (BA. LN) vs MSCI AC World ex USA Value Net USD



Japan Airlines (9201 JP) vs MSCI AC World ex USA Value Net USD



Air New Zealand Ltd (AIR NZ) vs MSCI AC World ex USA Value Net USD



# Consumer Discretionary

## • SJM a value Trap? Other Casino & Gaming Stocks Shown

Portfolio (86) Antiportfolio (1323) All (1409) Not in Sleeve (1) Stocks in the portfolio

vs. ACWIexUS Val (Consumer Discretionary)

	Symbol	Name	Country	Sub Industry	Grp RS	LT RS	RS	Close 02-Jun	1-day Equity Chg (%)	5-day Equity Chg (%)	MktCap (US\$)	Chg Last Day	ACWIexUS Val	Trend Slope	RS Hi (Mo)	RS Low (Mo)	%Chg wrt 50d MA	Chg wrt 50 Day MA Trend	RSI Dly	Yield	DVD Growth 1y	DVD Growth 3y	DVD Growth 5y
1	ITV LN	ITV PLC	U.K.	Broadcast	8	2	1	270.10	-0.4%	1.2%	16,678		▲ ↑	43%			5%	Above Rising	61	1.93%	44%	78%	
2	PSM GR	ProSiebenSat.1 Media	Germany	Broadcast	8	1	1	43.55	-1.2%	-2.0%	10,619		▲ =	41%			-3%	Below Falling	43	3.67%	-41%		
3	DAI GR	Daimler AG	Germany	AutoMfg	9	2	2	83.85	-2.3%	-5.2%	99,967		▲ =	40%			-4%	Below Falling	40	2.93%	6%	6%	7%
4	PSO US	Pearson PLC	U.K.	Publishing	6	6	3	20.04	-0.1%	-2.1%	16,439		▲ =	22%			-4%	Below Falling	38	5.16%	-3%	5%	8%
5	7201 JP	Nissan Motor	Japan	AutoMfg	9	7	4	1,326.00	1.8%	4.5%	48,297		▲ =	20%	2.5		5%	Above Rising	67	2.49%	19%	19%	
6	RUK US	Reed Elsevier PLC	U.K.	Publishing	6	1	4	66.17	0.2%	-1.7%	18,575		▲ ↓	19%									
7	BKG LN	Berkeley Group Holdings	U.K.	HomeBld	1	1	4	3,133.00	0.0%	2.8%	6,567		▲ ↑	21%									
8	TM US	Toyota Motor	Japan	AutoMfg	9	5	5	136.57	-0.5%	-0.8%	233,398		▲ =	7%									
9	KER FP	Kering	France	Aprl&Gds	10	7	7	159.45	-0.2%	-1.8%	22,437		▲ =	-3%									
10	TOASO TI	Tofas Turk Otomobil Fabrikasi AS	Turkey	AutoMfg	9	2	8	16.95	-0.3%	-5.3%	3,170		▲ =	-22%									
11	880 HK	SJM Holdings	Hong Kong	Cas&Gam	9	6	10	9.75	-1.9%	-4.2%	7,111		▲ =	-89%									



Portfolio (86) Antiportfolio (1323) All (1409) Not in Sleeve (1) Portfolio Stocks are BOLDDED

vs. ACWIexUS Val (Casinos And Gaming)

	Symbol	Name	Country	Sub Industry	Grp RS	LT RS	RS	Close 02-Jun	1-day Equity Chg (%)	5-day Equity Chg (%)	MktCap (US\$)	Chg Last Day	ACWIexUS Val	Trend Slope	RS Hi (Mo)	RS Low (Mo)	%Chg wrt 50d MA	Chg wrt 50 Day MA Trend	RSI Dly	Yield	DVD Growth 1y	DVD Growth 3y	DVD Growth 5y
1	035250 KS	Kangwon Land	South Korea	Cas&Gam	9	6	1	38,550.00	-2.9%	-6.7%	7,449		▲ =	37%			4%	Above Rising	49	2.20%	14%	9%	0%
2	TAH AU	Tabcorp Holdings	Australia	Cas&Gam	9	2	1	4.88	-2.0%	0.2%	3,145		▲ =	40%			2%	Above Rising	55	5.25%	215%	28%	-1%
3	ALL AU	Aristocrat Leisure	Australia	Cas&Gam	9	1	2	7.73	-2.3%	-6.8%	3,807		▲ ↓	35%			-5%	Below Rising	44	2.07%	0%	17%	36%
4	PWL ID	Paddy Power	Ireland	Cas&Gam	9	3	2	80.00	-0.9%	-1.8%	3,926		▲ =	29%			-1%	Below Rising	45	1.90%	583%	106%	72%
5	EGP AU	Echo Entertainment Group	Australia	Cas&Gam	9	9	3	4.54	-2.8%	0.0%	2,913		▲ =	23%			0%	Above Rising	52	2.83%	50%		
6	TTS AU	Tatts Group	Australia	Cas&Gam	9	5	4	4.02	-2.2%	-1.0%	4,563		▲ =	11%			0%	Above Rising	50	5.15%	22%	-10%	-5%
7	WMH LN	William Hill	U.K.	Cas&Gam	9	1	5	421.00	0.7%	0.2%	5,696		▲ ↑	10%	19.5		10%	Above Rising	70	3.22%	3%	9%	12%
8	BPTY LN	Bwin.Party Digital Entertainment	Gibraltar	Cas&Gam	9	10	7	107.00	0.8%	-1.6%	1,352		▲ ↑	-23%			22%	Above Rising	70	3.53%	2%	5%	
9	GENM MK	Genting Malaysia	Malaysia	Cas&Gam	9	8	8	4.24	0.0%	0.2%	6,542		▲ =	-9%			-2%	Below Rising	44	1.53%	7%	5%	5%
10	LAD LN	Ladbrokes PLC	U.K.	Cas&Gam	9	8	9	120.10	0.8%	-0.2%	1,700		▲ ↑	-35%			10%	Above Rising	66	8.23%	0%	3%	18%
11	CWN AU	Crown Resorts	Australia	Cas&Gam	9	4	9	12.72	-1.7%	0.5%	7,199		▲ =	-33%			-3%	Below Falling	45	3.53%	0%	0%	0%
12	OPAP GA	OPAP SA	Greece	Cas&Gam	9	7	10	8.30	-6.7%	0.0%	2,951		▲ =	-66%			2%	Above Rising	48	5.97%	61%	9%	-14%
13	1128 HK	Wynn Macau	Cayman	Cas&Gam	9	8	10	14.12	-1.1%	-9.0%	9,458		▲ =	-93%	48.0		-14%	Below Falling	28	4.96%			
14	1928 HK	Sands China	Cayman	Cas&Gam	9	2	10	28.50	-1.2%	-10.7%	29,648		▲ =	-73%	33.5		-12%	Below Falling	26	6.98%	17%	20%	
15	<b>880 HK</b>	<b>SJM Holdings</b>	Hong Kong	Cas&Gam	9	6	10	9.75	-1.9%	-4.2%	7,111		▲ =	-89%	1.0		-5%	Below Rising	36	8.62%	0%	11%	49%
16	2282 HK	MGM China Holdings	Cayman	Cas&Gam	9	6	10	13.38	-1.5%	-10.4%	6,555		▲ =	-92%	32.0		-9%	Below Falling	30	3.92%	-11%		

**Bold = In Portfolio**



# Staples – “All” in Macro View

- Shows Your Holdings (Bolded) Relative To Investible Universe

		EN	MT	IN	CD	<b>CS</b>	HC	FN	IT	TS	UT	vs. Market		
Multiple		ABOVE			Neutral			BELOW			Severed	Last Day	Volume	
		Earnings			Yield			Value						
Portfolio (86)		Antiportfolio (1323)		<b>All (1409)</b>		Not in Sleeve (1)		Portfolio Stocks are BOLDDED						
vs. ACWIexUS Val (Consumer Staples)														
JMT PL 74%	UNVR IJ 33%	<b>IMT LN 22%</b>	MRW LN 15%	INDF IJ -1%	NATU3 BZ -42%	WN CN -20%	OGN ID -34%							
4927 JP 71%	OR FP 19%	HEIO NA 12%	<b>UN US 9%</b>	GNC AU -3%	<b>SZU GR -33%</b>	COLR BB -25%	PJC/A CN -52%							
8267 JP 46%	CA FP 24%	RB/ LN 15%	2284 JP 20%	MGNT LI -11%	KLK MK -13%	<b>ROTH MK -23%</b>	<b>TUF-R TB -45%</b>							
DIA SM 37%	AH NA 25%	THBEV SP 177%	NESN VX 7%	CCU US -6%	6808 HK -29%	ITC IN -60%	<b>CPF-R TB -64%</b>							
	2651 JP 21%	BUD US 20%	3382 JP 10%	<b>SAB LN -4%</b>	<b>KIMBERA MM -20%</b>		SWMA SS -30%							
	DELB BB 51%	<b>RI FP 16%</b>	8028 JP 11%	WES AU -5%	SHP SJ -30%		WOW AU -51%							
	ORK NO 23%	HUVR IN 43%	ICA SS 15%	BIMAS TI -16%	<b>DCG LN -28%</b>		TBS SJ -81%							
	2607 JP 35%	KESBV FH 21%	033780 KS 11%	2897 JP -16%	AC* MM -16%		SAP CN -25%							
	VIS SM 20%	2002 JP 19%	MSM SJ 14%	151 HK -16%	L CN -17%		IOI MK -43%							
	<b>1044 HK 27%</b>	<b>HEIA NA 10%</b>	<b>SBRY LN 5%</b>	ABEV US -11%	KOF US -33%		<b>DEO US -28%</b>							
	MEO GR 23%	43 HK 29%	2503 JP 5%	TATE LN -14%			MHG NO -55%							
		SCAB SS 12%	<b>2914 JP 6%</b>	PIK SJ -16%			<b>MTS AU -96%</b>							
			TWE AU 3%	<b>HLF US -42%</b>			CO FP -40%							
			<b>BTI US 3%</b>	322 HK -18%			GGRM IJ -90%							
			RCO FP 3%	<b>BOK LN -19%</b>										
			<b>CRUZ3 BZ 5%</b>	<b>CCH LN -28%</b>										
			FMX US 2%											
			EBRO SM 2%											
			<b>1216 TT 1%</b>											
			WIL SP 1%											
			BN FP 1%											
			CCL AU 1%											
			TGBL IN 1%											

# Health Care – Investable Universe, in Micro View, on One Page

Portfolio (86) Antiportfolio (1323) All (1409) Not in Sleeve (1) Portfolio Stocks are BOLDED

vs. ACWIexUS Val (Health Care)

	Symbol	Name	Country	Sub Industry	Grp RS	LT RS	RS	Close 02-Jun	1-day Equity Chg (%)	5-day Equity Chg (%)	MktCap (US\$)	Chg Last Day	ACWIexUS Val	Trend Slope	RS Hi (Mo)	RS Low (Mo)	%Chg wrt 50d MA	Chg wrt 50 Day MA Trend	RSI Dly	Yield	DVD Growth 1y	DVD Growth 3y	DVD Growth 5y
1	2784 JP	Alfresa Holdings	Japan	HCDistrib	3	3	1	1,955.00	1.7%	3.4%	3,702			55%	14.0		9%	Above Rising	69	1.64%	0%	10%	7%
2	LONN VX	Lonza Group	Switzerland	LfSciSrv	4	3	1	126.70	-3.3%	-4.2%	7,186			39%		1.0	-1%	Below Rising	41	1.97%	0%	5%	3%
3	4523 JP	Eisai Co Ltd	Japan	Pharma	3	3	1	8,030.00	0.7%	-1.0%	19,187			125%			-2%	Below Rising	50	1.87%	0%	0%	0%
4	<b>4568 JP</b>	<b>Daiichi Sankyo</b>	Japan	Pharma	3	5	1	2,375.00	1.6%	1.9%	13,567			44%	24.5		14%	Above Rising	74	2.53%	-14%	0%	0%
5	ICLR US	ICON PLC	Ireland	LfSciSrv	4	2	2	65.21	-0.6%	-0.3%	4,016			49%			-4%	Below Falling	44	7.45%			
6	ANN AU	Ansell Ltd	Australia	HCSuppls	2	4	2	26.50	-0.4%	-1.0%	3,153			34%	1.0		-3%	Below Falling	48	1.86%	13%	6%	10%
7	<b>SNY US</b>	<b>Sanofi</b>	France	Pharma	3	3	2	49.78	1.0%	1.0%	130,200			11%			0%	Below Rising	48	3.23%	25%	3%	2%
8	MEDAA SS	Meda AB	Sweden	Pharma	3	4	2	123.90	-1.9%	-1.4%	5,359			38%			-8%	Below Falling	38	2.02%	10%	8%	7%
9	4544 JP	Miraca Holdings Inc	Japan	HCSERVICE	5	5	3	6,150.00	0.3%	-2.1%	2,833			33%			4%	Above Rising	55	1.79%	14%	10%	12%
10	NTC SJ	Netcare Ltd	South Africa	HCFacility	7	3	3	3,700.00	-2.3%	-6.1%	4,483			40%		6.5	-10%	Below Falling	33	2.32%	18%	19%	15%
11	<b>NVS US</b>	<b>Novartis AG</b>	Switzerland	Pharma	3	2	3	102.94	-0.3%	1.1%	275,570			22%			0%	Above Rising	50	2.59%	30%	13%	8%
12	RHC AU	Ramsay Health Care	Australia	HCFacility	7	1	3	61.70	-2.3%	-9.3%	9,688			27%			-5%	Below Falling	37	2.12%	16%	18%	18%
13	7741 JP	Hoya Corp	Japan	HCSuppls	2	2	3	4,728.00	0.8%	0.5%	16,220			33%			-2%	Below Falling	49	1.59%	0%	5%	3%
14	TEVA US	Teva Pharmaceutical Industries	Israel	Pharma	3	7	3	60.58	0.4%	1.1%	51,372			26%	1.5		-3%	Below Falling	47	2.25%	3%	16%	14%
15	4508 JP	Mitsubishi Tanabe Pharma	Japan	Pharma	3	8	3	1,976.00	0.7%	-0.4%	8,938			27%			-3%	Below Falling	43	2.23%	2%	4%	9%
16	STMN SW	Straumann Holding	Switzerland	HCEquip	7	7	3	248.50	-1.1%	-0.3%	4,175			26%			-4%	Below Falling	41	1.51%	7%	2%	1%
17	COH AU	Cochlear Ltd	Australia	HCEquip	7	6	3	85.41	-1.9%	-3.7%	3,788			28%			-2%	Below Falling	50	2.83%	-29%	-10%	-2%
18	FPH NZ	Fisher & Paykel Healthcare	New Zealand	HCEquip	7	2	4	6.64	0.6%	3.9%	2,660			36%	1.0		1%	Above Rising	61	2.89%	8%	4%	2%
19	4502 JP	Takeda Pharmaceutical	Japan	Pharma	3	7	4	6,027.00	-0.4%	0.3%	38,359			23%			-1%	Below Falling	45	2.99%	0%	0%	0%
20	SNN US	Smith & Nephew	U.K.	HCEquip	7	2	4	35.28	0.1%	0.7%	15,776			21%			2%	Above Rising	52	2.11%	11%	14%	16%
21	4503 JP	Astellas Pharma	Japan	Pharma	3	4	4	1,834.00	1.5%	1.0%	32,831			27%	1.0		-3%	Below Falling	49	1.74%	3%	8%	6%
22	GALN VX	Galenica AG	Switzerland	Pharma	3	3	5	953.50	0.4%	6.4%	6,642			11%	15.0		11%	Above Rising	83	1.57%	0%	11%	13%
23	BAYN GR	Bayer AG	Germany	Pharma	3	2	5	128.34	-2.1%	-3.5%	118,272			12%			-4%	Below Falling	42	1.75%			
24	IPN FP	Ipsen SA	France	Pharma	3	3	5	49.00	-2.0%	-0.5%	4,536			17%			4%	Above Rising	51	1.73%	6%	4%	2%
25	<b>GSK US</b>	<b>GlaxoSmithKline</b>	U.K.	Pharma	3	4	5	44.24	0.2%	0.9%	107,642			7%			-3%	Below Falling	43	5.21%	-7%	0%	4%
26	4151 JP	Kyowa Hakko Kirin	Japan	Pharma	3	4	6	1,588.00	0.1%	-4.0%	7,376			12%			-5%	Below Rising	38	1.57%	0%	4%	5%
27	<b>ROG VX</b>	<b>Roche Holding AG</b>	Switzerland	Pharma	3	2	6	275.30	-1.6%	-0.3%	207,283			5%			1%	Above Rising	51	2.91%	10%	6%	6%
28	SHL AU	Sonic Healthcare	Australia	HCSERVICE	5	5	6	19.81	-1.3%	-0.5%	6,188			5%	1.0		-2%	Below Falling	49	4.30%	6%	6%	4%
29	GRF SM	Grifols SA	Spain	Biotech	4	2	6	36.03	-0.6%	-1.2%	8,555			0%			-7%	Below Falling	36	1.53%	57%		
30	LHC SJ	Life Healthcare Group Holdings	South Africa	HCFacility	7	3	7	3,586.00	0.6%	0.1%	3,061			-3%			-9%	Below Falling	38	4.07%	-35%	14%	
31	RHK GR	Rhoen Klinikum	Germany	HCFacility	7	7	7	25.45	-1.0%	0.3%	2,084			-9%	4.5		3%	Above Rising	52	3.14%	-50%	19%	3%
32	4578 JP	Otsuka Holdings	Japan	Pharma	3	3	7	3,967.00	0.7%	0.9%	17,830			-7%	1.0		3%	Above Rising	57	2.52%	-20%	20%	
33	LUN DC	H Lundbeck	Denmark	Pharma	3	9	8	132.50	-0.7%	-2.4%	3,892			-16%			-5%	Below Falling	43	2.09%			
34	ORNBV FH	Orion Oyj	Finland	Pharma	3	2	8	30.83	-0.1%	2.5%	3,484			-19%	7.5		8%	Above Rising	62	4.22%	-8%	-3%	-1%
35	<b>AZN US</b>	<b>AstraZeneca</b>	U.K.	Pharma	3	3	9	67.00	-0.1%	-1.0%	84,662			-17%			-4%	Below Falling	40	5.67%	-1%	-1%	3%
36	<b>CSH-U CN</b>	<b>Chartwell Retirement Residences</b>	Canada	HCFacility	7	7	10	10.99	-0.7%	-3.0%	1,543			-35%			-8%	Below Falling	30	5.01%	1%	0%	0%
37	UCB BB	UCB SA	EN-Belgium	Pharma	3	4	10	66.92	1.2%	6.1%	14,505			-48%	1.5		1%	Above Falling	63	1.58%	45%	15%	9%
38	COLOB DC	Coloplast	Denmark	HCSuppls	2	1	10	503.00	-1.2%	-2.6%	15,180			-38%			-5%	Below Falling	36	2.39%	13%	48%	45%
39	CLS1 GR	Celesio AG	Germany	HCDistrib	3	5	10	26.49	-0.1%	1.7%	5,998			-41%	1.0		-1%	Below Falling	50	3.13%			

# Financials

- Steepening Curve (as German 2y Becomes ECB Eligible) = Lighten on REITS, Buy Banks

Portfolio (86) Antiporfolio (1323) All (1409) Not in Sleeve (1) Stocks in the portfolio

vs. ACWtEXUS Val (Financials)

	Symbol	Name	Country	Sub Industry	Grp RS	LT RS	RS	Close 02-Jun	1-day Equity Chg (%)	5-day Equity Chg (%)	MktCap (US\$)	Chg Last Day	ACWIexUS Val	Trend Slope	RS Hi (Mo)	RS Low (Mo)	%Chg wrt 50d MA	Chg wrt 50 Day MA Trend	RSI Dly	Yield	DVD Growth 1y	DVD Growth 3y	DVD Growth 5y
1	ANIM IM	Anima Holding SpA	Italy	AsstMgmt	5	1	1	8.09	1.8%	1.1%	2,703			147%	13.5		7%	Above Rising	58	2.06%			
2	JUP LN	Jupiter Fund Management PLC	U.K.	AsstMgmt	5	1	1	465.90	-0.8%	1.0%	3,271			42%	48.0		7%	Above Rising	65	3.15%	95%	34%	
3	1925 JP	Daiwa House Industry	Japan	REstDvAct	7	1	1	2,982.00	-1.3%	1.3%	15,867			37%			12%	Above Rising	70	2.01%	8%	8%	28%
4	3988 HK	Bank of China	China	DiversBnk	8	6	1	5.22	0.2%	-3.5%	56,279			50%			3%	Above Rising	52	4.56%	9%	6%	7%
5	8304 JP	Aozora Bank	Japan	DiversBnk	8	4	2	477.00	-1.4%	-1.0%	6,342			28%			6%	Above Rising	59	3.12%	10%	21%	87%
6	BCS US	Barclays PLC	U.K.	DiversBnk	8	8	3	16.48	1.7%	1.0%	69,018			19%	13.0		5%	Above Rising	56	1.50%	-8%	4%	9%
7	LRE LN	Lancashire Holdings	Bermuda	P&C Insur	4	4	3	651.00	0.0%	1.3%	1,978			27%	3.0		2%	Above Rising	57	1.51%	131%	25%	6%
8	CS FP	AXA SA	France	Multi-LnIns	9	3	3	22.94	0.0%	-3.5%	62,709			16%			1%	Above Rising	49	4.14%	1%	10%	7%
9	PUK US	Prudential	U.K.	LifeHthIns	6	3	3	49.34	0.0%	-2.0%	63,428			17%			-2%	Below Falling	41	3.26%	0%	13%	14%
10	ANN GR	Deutsche Annington Immobilien	Germany	REstOpCo	9	1	4	29.31	-4.4%	-0.9%	11,708			26%			-3%	Below Falling	47	2.66%			
11	1813 HK	KWG Property Holding	Cayman	REstDevl	2	6	4	7.62	-1.3%	-1.3%	2,896			42%			10%	Above Rising	53	5.42%	-9%	26%	22%
12	FDC AU	Federation Centres	Australia	RetailREIT	7	3	4	3.00	-0.7%	-2.6%	3,328			15%			-1%	Below Falling	46	2.80%	11%		
13	LI FP	Klepierre	France	RetailREIT	7	4	5	39.86	-1.9%	-3.3%	13,962			7%			-9%	Below Falling	36	3.46%	3%	3%	4%
14	8601 JP	Daiwa Securities Group	Japan	InvBnkBrk	2	2	6	972.00	-2.2%	-0.8%	13,700			6%			-1%	Below Falling	46	3.04%	3%	75%	24%
15	813 HK	Shimao Property Holdings	Cayman	REstDevl	2	5	6	16.70	-0.9%	-6.1%	7,477			9%			-4%	Below Rising	41	3.59%			
16	MGR AU	Mirvac Group	Australia	DiversREIT	10	6	6	1.98	-1.7%	-0.8%	5,674			5%			-1%	Below Falling	46	4.61%	2%	3%	3%
17	REI-U CN	RioCan REIT	Canada	RetailREIT	7	9	6	27.86	-0.5%	-1.1%	6,910			4%			-4%	Below Falling	35	5.06%	0%	1%	0%
18	SCG AU	Scentre Group	Australia	RetailREIT	7	1	6	3.89	-2.3%	-2.3%	16,093			3%			1%	Above Falling	51	2.94%			
19	NAB AU	National Australia Bank	Australia	DiversBnk	8	4	7	33.35	-2.0%	-1.9%	67,757			-2%			-7%	Below Falling	38	8.43%	2%	4%	6%
20	AEG US	Aegon NV	Netherlands	LifeHthIns	6	4	7	7.66	1.7%	-1.4%	16,327			-5%			-2%	Below Falling	44	3.49%	-2%	5%	
21	MLT SP	Mapletree Logistics Trust	Singapore	IndusREIT	9	4	7	1.17	0.0%	-3.3%	2,111												
22	HSBC US	HSBC Holdings	U.K.	DiversBnk	8	6	8	47.78	0.7%	0.8%	186,411												
23	BNP FP	BNP Paribas	France	DiversBnk	8	7	8	55.53	1.2%	-0.1%	77,114												
24	KTB TB	Krung Thai Bank	Thailand	DiversBnk	8	7	8	17.80	-1.7%	-2.7%	7,311												
25	FIBRAMQ MM	Mexico Real Estate Management SA de CV	Mexico	IndusREIT	9	10	9	22.30	0.2%	0.9%	1,111												

Figure 2: Global Banks vs Financials & US Yield Curve



# Technology

- You Could Add Here; Antiportfolio is Tilted Towards Outperformance

Portfolio (86) Antiportfolio (1323) All (1409) Not in Sleeve (1) Stocks in the portfolio

vs. ACWIexUS Val (Information Technology)

Symbol	Name	Country	Sub Industry	Grp RS	LT RS	RS	Close 02-Jun	1-day Equity Chg (%)	5-day Equity Chg (%)	MktCap (US\$)	Chg Last Day	ACWIexUS Val	Trend Slope	RS Hi (Mo)	RS Low (Mo)	%Chg wrt 50d MA	Chg wrt 50 Day MA Trend	RSI Dly	Yield	DVD Growth 1y	DVD Growth 3y	DVD Growth 5y
TSM US	Taiwan Semiconductor	Taiwan	Semi	3	2	3	23.67	-1.9%	-2.4%	122,754		▲	26%			-1%	Below Falling	39	2.11%	22%	7%	6%
STM US	STMicroelectronics	Netherlands	Semi	3	8	6	8.56	1.1%	6.7%	7,797		▲	6%	1.0		-3%	Below Falling	54	4.67%	4%	1%	16%
7752 JP	Ricoh Co Ltd	Japan	HdwrSt&P	9	8	7	1,298.00	0.0%	0.2%	7,790		▲	-3%	1.0		0%	Below Rising	53	2.70%	3%	2%	1%
2357 TT	Asustek Computer	Taiwan	HdwrSt&P	9	5	10	300.00	0.3%	3.8%	7,228		▲	-36%			-5%	Below Falling	38	5.67%	-13%	5%	8%

Portfolio (86) Antiportfolio (1323) All (1409) Not in Sleeve (1)

vs. ACWIexUS Val (Information Technology)

CAP FP 43%	9697 JP 45%	4716 JP 28%	9719 JP 12%	SAP US -1%	2448 TT -31%	3231 TT -35%	STX US -57%
4768 JP 83%	AVV LN 58%	5214 JP 28%	6239 TT 13%	EVTC US -2%	8036 JP -24%	7762 JP -27%	6448 JP -53%
2474 TT 77%	992 HK 37%	HLMA LN 22%	861 HK 44%	SMSN LI -4%	NOK US -24%	TIE1V FH -24%	
4739 JP 53%	SOW GR 25%	MAIL LI 72%	3034 TT 26%	2347 TT -3%	SFUN US -52%	LPL US -53%	
PTEC LN 45%		6845 JP 21%	TEL US 18%	2308 TT -8%	303 HK -23%	6121 TT -28%	
4307 JP 37%		ECM LN 25%	3702 TT 11%	6756 JP -8%	NEO FP -37%	HIMX US -87%	
AMS SM 24%		6147 TT 26%	5347 TT 19%	3800 HK -17%	6724 JP -46%	3189 TT -38%	
IFX GR 38%		SIMO US 38%	ACN US 7%	2382 TT -4%	TOTS3 BZ -40%		
4938 TT 67%		MCRO LN 19%	OTC CN 25%	HHPD LI -10%			
		ASX US 28%	INFY US 20%	6754 JP -7%			
		2395 TT 29%	WIT US 17%	2385 TT -9%			
		CAJ US 17%	VMS SP 5%	148 HK -16%			
		EIT IM 19%	522 HK 7%	CIEL3 BZ -12%			
		036570 KS 47%	IDR SM 14%	6176 TT -18%			
		DH CN 19%					

EN MT IN CD CS HC FN IT TS UT vs. Market Severed Last Day Volume Earnings Yield Value

Portfolio (86) Antiportfolio (1323) All (1409) Not in Sleeve (1)

vs. ACWIexUS Val (Information Technology)

Symbol	Name	Country	Sub Industry	Grp RS	LT RS	RS	EE	Close 02-Jun	1-day Equity Chg (%)	5-day Equity Chg (%)	MktCap (US\$)	Chg Last Day	ACWIexUS Val	Trend Slope	RS Hi (Mo)	RS Low (Mo)	%Chg wrt 50d MA	Chg wrt 50 Day MA Trend	RSI Dly	EY	IBES	Yield
CAP FP	Cap Gemini	France	ITConsult	5	2	1	2	78.88	-0.5%	-2.8%	14,380		▲	43%			1%	Above Rising	47	655.02	11%	1.52%
2474 TT	Catcher Technology	Taiwan	HdwrSt&P	9	1	1	1	351.00	-1.7%	-3.6%	8,771		▲	77%			0%	Above Rising	49	7.30	19%	1.71%
4307 JP	Nomura Research Institute	Japan	ITConsult	5	3	1	2	4,915.00	0.7%	0.3%	8,910		▲	37%	48.0		5%	Above Rising	60	1.20	11%	1.63%
IFX GR	Infineon Technologies	Germany	Semi	3	7	1	2	11.87	-1.1%	2.5%	14,930		▲	38%	48.0		4%	Above Rising	56	3.71	23%	1.52%
9697 JP	Capcom Co Ltd	Japan	HmEntSwr	1	5	2	1	2,377.00	-1.6%	-0.5%	1,297		▲	45%			2%	Above Rising	54	0.02	20%	1.68%
SIMO US	Silicon Motion Technology	Cayman	Semi	3	2	3	2	34.90	-1.6%	10.0%	1,177		▲	38%			14%	Above Rising	67	3.75	22%	1.72%

+ve Trend 679 +ve Trend Severed 52 -ve Trend 490 -ve Trend Severed 100 Momentum Buys 227 Momentum Sells 88 Hi Volume 100



# Telecom & Utilities

CLICK ON TICKER

Portfolio (86) Antiportfolio (1323) All (1409) Not in Sleeve (1) Stocks in the portfolio

vs. ACWIexUS Val (Telecom Services, Utilities)

	Symbol	Name	Country	Sub Industry	Grp RS	LT RS	RS	DVD	Close 02-Jun	1-day Equity Chg (%)	5-day Equity Chg (%)	MktCap (US\$)	Chg Last Day	ACWIexUS Val	Trend Slope	RS Hi (Mo)	RS Low (Mo)	%Chg wrt 50d MA	Chg wrt 50 Day MA Trend	RSI Dly	Yield	DVD Growth 1y	DVD Growth 3y	DVD Growth 5y
1	FNTN GR	Freetnet AG	Germany	WlsTelSrv	8	1	1		30.25	1.0%	1.6%	4,317			40%	48.0		6%	Above Rising	57	4.96%	3%	5%	51%
2	1038 HK	Cheung Kong Infrastructure Holdings	Bermuda	ElecUtil	7	2	2		64.25	0.2%	0.5%	20,872			32%	1.5		0%	Below Rising	52	3.11%	7%	9%	11%
3	DTE GR	Deutsche Telekom	Germany	IntgTelSrv	10	3	4		15.45	-1.2%	-2.4%	78,071			15%			-5%	Below Falling	40	3.24%	6%	-9%	-5%
4	BEZQ IT	Bezeq	Israel	IntgTelSrv	10	6	5		680.00	0.7%	4.1%	4,861			13%	1.0		-1%	Below Rising	53	9.03%	-15%	-17%	-14%
5	ELI1V FH	Elisa OYJ	Finland	IntgTelSrv	10	1	5		28.18	0.5%	3.7%	5,255			15%	48.0		8%	Above Rising	72	4.68%	2%	1%	-1%
6	SPK AU	Spark New Zealand	New Zealand	IntgTelSrv	10	2	5		2.64	2.7%	3.5%	3,776			19%			-5%	Below Falling	48	8.91%	0%	-5%	-7%
7	SKI AU	Spark Infrastructure Group	Australia	ElecUtil	7	4	6		1.98	-0.8%	-1.0%	2,256			10%			1%	Above Falling	52	5.81%	4%	4%	-2%
8	AST AU	AusNet Services	Australia	ElecUtil	7	4	7		1.49	-1.7%	-2.0%	4,000			-2%			1%	Above Rising	50	6.43%	0%	2%	1%
9	SKM US	SK Telecom	South Korea	WlsTelSrv	8	3	7		24.74	0.2%	-6.2%	17,979			-11%			-9%	Below Falling	34	6.87%	0%	3%	1%
10	TLSN SS	TeliaSonera	Sweden	IntgTelSrv	10	5	8		50.10	0.3%	-1.4%	25,676			-12%			-2%	Below Falling	40	5.99%	0%	2%	2%
11	EDP PL	EDP - Energias de Portugal	Portugal	ElecUtil	7	3	9		3.56	0.8%	1.4%	14,519			17%	4.0		2%	Above Rising	54	5.19%	33%	10%	7%
12	SRG IM	Snam SpA	Italy	GasUtil	5	6	9		4.46	0.2%	0.6%	17,391			12%			0%	Above Rising	49	5.61%	0%	0%	2%
13	ORAN US	Orange SA	France	IntgTelSrv	10	7	10		16.17	2.3%	2.8%	42,832			-36%	1.0		-1%	Below Rising	49	5.61%	-20%	-26%	-17%
14	GETI4 BZ	AES Tiete SA	Brazil	RenewElec	5	9	10		17.32	2.2%	1.8%	1,015			-60%			-1%	Below Rising	48	1.94%	-78%	-38%	-20%
15	TDC DC	TDC	Denmark	IntgTelSrv	10	4	10		49.69	0.2%	2.1%	6,028			-27%			-2%	Below Falling	48	4.03%	-46%	-24%	-20%
16	ENG SM	Enagas SA	Spain	GasUtil	5	3	10		26.26	-0.1%	0.4%	6,986			-36%			-4%	Below Falling	40	4.95%	14%	12%	13%
17	EDF FP	Electricite de France	France	ElecUtil	7	9	10		22.46	0.1%	-0.8%	46,545			52%			-1%	Below Falling	45	5.57%	0%	3%	1%

EN MT IN CD CS HC FN IT **TS UT** vs. Market

Severed Last Day Volume Earnings **Yield** Value

Portfolio (86) Antiportfolio (1323) All (1409) Not in Sleeve (1)

vs. ACWIexUS Val (Telecom Services, Utilities)

	Symbol	Name	Country	Sub Industry	Grp RS	LT RS	RS	DVD	Close 02-Jun	1-day Equity Chg (%)	5-day Equity Chg (%)	MktCap (US\$)	Chg Last Day	ACWIexUS Val	Trend Slope	RS Hi (Mo)	RS Low (Mo)	%Chg wrt 50d MA	Chg wrt 50 Day MA Trend	RSI Dly	Yield	DVD Growth 1y	DVD Growth 3y
1	ISAT LN	Inmarsat PLC	U.K.	AltCar	6	2	1	2	1,003.00	0.6%	3.0%	6,917			35%	48.0		4%	Above Rising	60	3.41%	5%	6%
2	RUI FP	Rubis SCA	France	GasUtil	5	6	1	2	63.00	1.9%	2.5%	2,736			29%	27.0		4%	Above Rising	59	3.25%	7%	8%
3	APA AU	APA Group	Australia	GasUtil	5	1	2	2	9.17	-1.8%	0.7%	7,940			26%	1.0		0%	Above Rising	52	3.88%	4%	2%
4	270 HK	Guangdong Investment	Hong Kong	WaterUtil	6	3	3	1	10.94	1.1%	-1.4%	8,823			34%			1%	Above Rising	50	2.56%	21%	17%
5	HNP US	Huaneng Power	China	IPPTrad	8	1	4	1	55.56	0.6%	-1.8%	5,445			37%			4%	Above Rising	51	4.46%	17%	114%
6	UU/ LN	United Utilities Group	U.K.	WaterUtil	6	4	4	2	984.00	-1.4%	0.7%	10,292			16%			1%	Above Rising	49	4.26%	4%	5%

+ve Trend 679 +ve Trend Severed 52 -ve Trend 490 -ve Trend Severed 100 Momentum Buys 227 Momentum Sells 88 Hi Volume 100



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- On Relative Strength, Price, and CDS Time Series
- We Detail Which Stocks / ETFs / Commodities / Rates / FX / CDS (...) are;
  - Trending Higher
  - Trending Lower
    - Breaking these Trends
- For the Securities You Care About
  - In Your Portfolio
  - In Your Universe
- We Layer on
  - Fundamentals
  - Credit and Credit Technicals
- We Complement With
  - Macro Strategy
  - Industry Heat Maps
- We Provide Custom Solutions – Daily



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Hold	Market Perform	51.4%	10.4%	38.5%	52.1%	41.9%	40.5%
Sell	Underperform	4.9%	9.4%	3.3%	5.2%	2.6%	5.5%

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