



**2017
INVESTOR
DAY**



FORTIS
AGENDA &
CORPORATE BIOGRAPHIES

Forward-Looking Information

Fortis Inc. (“Fortis” or the “Corporation”) includes “forward-looking information” in this document within the meaning of applicable Canadian securities laws and “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995 (collectively referred to as “forward-looking information”). Forward-looking information included in this document reflects the expectations of Fortis management regarding future growth, results of operations, performance, business prospects and opportunities. Wherever possible, words such as “anticipates”, “believes”, “budgets”, “could”, “estimates”, “expects”, “forecasts”, “intends”, “may”, “might”, “plans”, “projects”, “schedule”, “should”, “target”, “will”, “would” and the negative of these terms and other similar terminology or expressions have been used to identify forward-looking information, which includes, without limitation: the Corporation’s segmented forecast midyear rate base for 2017 and the associated compound annual growth rates; the nature, timing and expected costs of certain capital projects and additional opportunities beyond the base plan including, without limitation, the ITC Multi-Value Regional Transmission Projects, renewable energy alternatives at Tucson Electric Power, the Central Hudson Gas Main Replacement Program, the FortisBC Lower Mainland System Upgrade and Tilbury LNG Facility Expansion, the Wataynikaneyap Project at FortisOntario and the multi-purpose building construction and energy capacity expansion projects at FortisTCl.

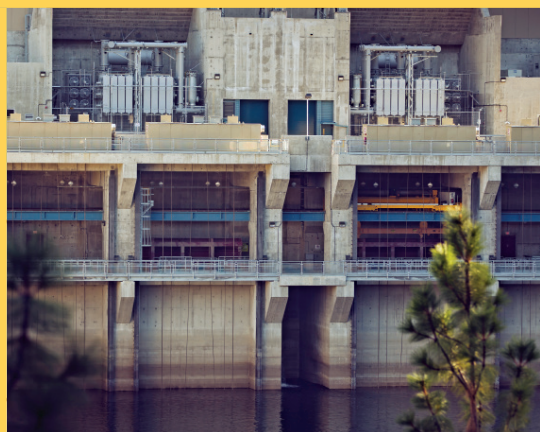
Forward-looking information involves significant risk, uncertainties and assumptions. Certain material factors or assumptions have been applied in drawing the conclusions contained in the forward-looking information. These factors or assumptions are subject to inherent risks and uncertainties surrounding future expectations generally, including those identified from time-to-time in the forward-looking information. Such risk factors or assumptions include, but are not limited to: uncertainty regarding the outcome of regulatory proceedings of the Corporation’s utilities and the expectation of regulatory stability; no material capital project and financing cost overrun related to any of the Corporation’s capital projects; sufficient human resources to deliver service and execute the capital program; risk associated with the impact of less favorable economic conditions on the Corporation’s results of operations; no significant changes in laws and regulations that may materially negatively affect the Corporation and its subsidiaries; and currency exchange rates. Fortis cautions readers that a number of factors could cause actual results, performance or achievements to differ materially from the results discussed or implied in the forward-looking information. These factors should be considered carefully and undue reliance should not be placed on the forward-looking information. For additional information with respect to certain of these risks or factors, reference should be made to the continuous disclosure materials filed from time to time by Fortis with Canadian securities regulatory authorities and the Securities and Exchange Commission. Fortis disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise.

Unless otherwise specified, all financial information referenced is in Canadian Dollars and references to rate base refer to midyear rate base.

Investor Day Agenda

9:30 – 11:30 a.m. ET	Wired for Growth – Strategic Overview and Capital Plan Barry Perry , President & CEO Blueprint for Growth – Business Trends, Near and Long-Term Incremental Opportunities Jim Laurito , EVP, Business Development Financial Outlook – 5-Year Plan and Outlook Karl Smith , EVP, CFO
11:30 a.m. – 12:00 p.m. ET	Q&A
12:00 – 12:30 p.m. ET	Lunch
12:30 – 12:55 p.m. ET	Executive Roundtable Session One
1:00 – 1:25 p.m. ET	Executive Roundtable Session Two
1:30 – 1:55 p.m. ET	Executive Roundtable Session Three
2:00 – 2:15 p.m. ET	Break
2:20 – 2:45 p.m. ET	Executive Roundtable Session Four
2:50 – 3:15 p.m. ET	Executive Roundtable Session Five
3:20 – 3:45 p.m. ET	Executive Roundtable Session Six

Please note a glossary of abbreviations is included at the end of this document.





Barry Perry
President and Chief Executive Officer
Fortis Inc.



Mr. Perry's career with the Fortis Group spans nearly 20 years. He was previously Vice President of Finance and Chief Financial Officer of the Corporation. Mr. Perry joined the Fortis Group in 2000 as Vice President of Finance and Chief Financial Officer of Newfoundland Power. He was also Vice President and Treasurer with a global forest products company and Corporate Controller with a large crude oil refinery.

Mr. Perry earned a Bachelor of Commerce (Honours) from Memorial University of Newfoundland and is a member of the Association of Chartered Professional Accountants of Newfoundland and Labrador.

He serves on the Boards of FortisBC, UNS Energy and ITC Holdings Corp., all Fortis utilities.

Mr. Perry is Co-Chair of the Edison Electric Institute's CEO Policy Committee on Energy Delivery. He also serves on the Advisory Board of Canada's Top 40 Under 40.





Karl Smith
Executive Vice President, Chief Financial Officer
Fortis Inc.



Mr. Smith's career with the Fortis Group spans nearly 30 years. He served as President and Chief Executive Officer of FortisAlberta from 2007 to 2014. Mr. Smith served as President and Chief Executive Officer of Newfoundland Power from 2004 through 2007, and as Chief Financial Officer of Fortis from 1999 to 2003.

He earned a Bachelor of Commerce (Honours) from Memorial University of Newfoundland and is a member of the Association of Chartered Professional Accountants of Newfoundland and Labrador.

Mr. Smith serves on the Boards of UNS Energy and FortisBC, both Fortis utilities.

He has served on the Boards of CH Energy, FortisOntario, FortisAlberta and Caribbean Utilities Company, all Fortis utilities.

Mr. Smith is chair of the Atlantic Provinces Economic Council, and serves on the Board of Junior Achievement of Newfoundland and Labrador.

He is past Chair of the Canadian Electricity Association, the Board of Governors of Mount Royal University and the Board of Junior Achievement of Southern Alberta. He is also past Treasurer of the Western Energy Institute.





James Laurito
Executive Vice President, Business Development
Fortis Inc.



Mr. Laurito served as President and Chief Executive Officer of Central Hudson Gas & Electric Corporation. He joined Central Hudson in January 2010 as President of the utility. Mr. Laurito also served as President and Chief Executive Officer of both New York State Electric and Gas Corporation and Rochester Gas and Electric Corporation, subsidiaries of Iberdrola/Energy East Corporation.

He earned a Bachelor of Science in Civil Engineering from West Virginia University and completed an Executive Program in Finance and Manufacturing Management at Columbia University.

Mr. Laurito serves on the Boards of Central Hudson and ITC Holdings Corp., both Fortis utilities.

He has served on the Board of UNS Energy, a Fortis utility.

Mr. Laurito serves on several industry boards, including the Edison Electric Institute, American Gas Association and the Federal Reserve Bank of New York Upstate Advisory Board.

He is past Chair of the Northeast Gas Association.





James Spinney
Vice President and Treasurer
Fortis Inc.



Mr. Spinney's career with the Fortis Group spans more than 25 years. From 1990 to 2002 he held the positions of Auditor, Treasurer and Manager of Regulatory Affairs at Newfoundland Power. In 2002, he was appointed Manager of Treasury of Fortis and in 2013, Mr. Spinney was appointed Vice President and Treasurer of Fortis.

He earned a Bachelor of Science from Memorial University of Newfoundland and is a member of the Association of Chartered Professional Accountants of Newfoundland and Labrador.





Linda Apsey
President and Chief Executive Officer
ITC Holdings Corp.



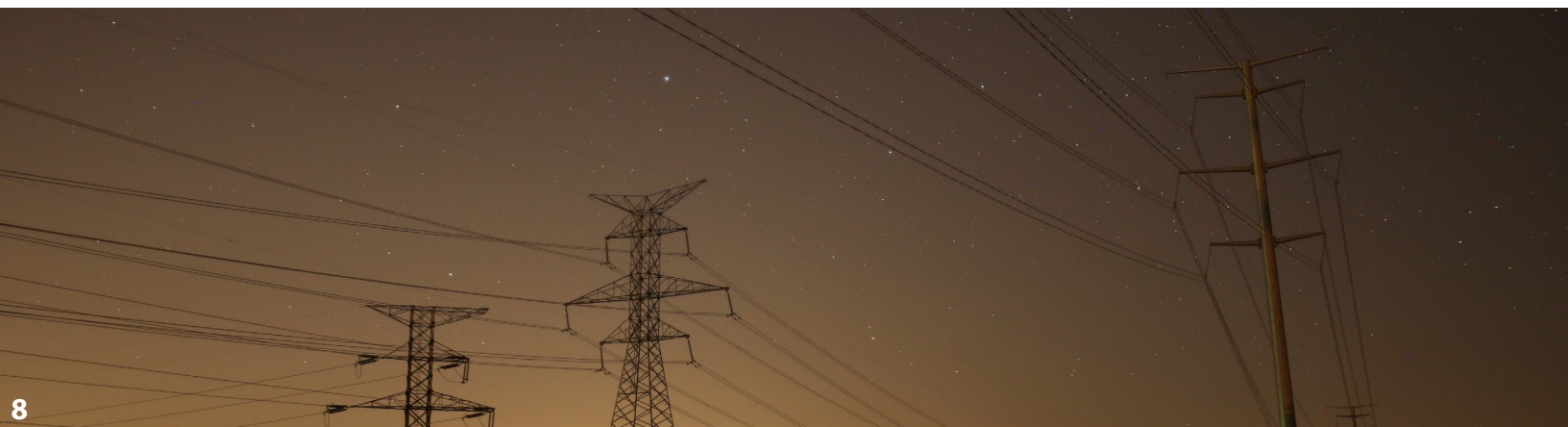
Mrs. Apsey is President and CEO for ITC Holdings Corp. In this role, she is responsible for the strategic vision and overall business operation of ITC and its subsidiaries. Previously, Mrs. Apsey served as Executive Vice President and Chief Business Unit Officer, leading all aspects of the financial and operational performance of the company.

Mrs. Apsey also has served as Executive Vice President and Chief Business Officer, and President of ITC Michigan where she was responsible for the company's regulatory, marketing and communications, federal, state and local government affairs, and human resource functions.

Mrs. Apsey was Manager of Transmission Policy and Business Planning for ITC when the organization was a subsidiary of DTE Energy. Prior to that role, she held a variety of positions at Detroit Edison including Manager, Regulatory Relations, where she was responsible for developing and managing regulatory and communications activities with the Michigan Public Service Commission and the Federal Energy Regulatory Commission.

Mrs. Apsey earned a MBA and bachelor's degree in Public Affairs Management from Michigan State University. She is a member of the Business Roundtable, and serves on the boards of The Detroit Economic Club, The Detroit Regional Chamber of Commerce, Business Leaders for Michigan, the Board of Trustees for Henry Ford West Bloomfield Hospital, the MSU Broad College Alumni/Advisory Board and The Eli Broad College of Business Alumni Board of Directors.

She is a past member of the Department of Energy's Electricity Advisory Committee (EAC), the EAC's Transmission Subcommittee, past chair of The Heat and Warmth Fund, THAW, and past President of the Novi Parks Foundation.





Gretchen Holloway
Senior Vice President, Chief Financial Officer
ITC Holdings Corp.

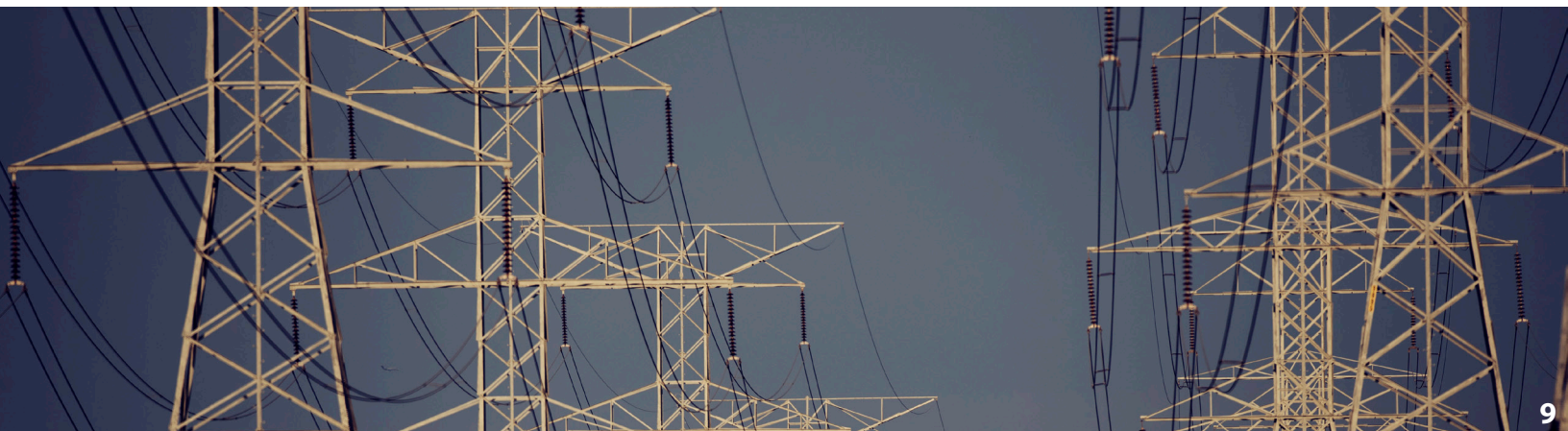


Ms. Holloway is Senior Vice President, Chief Financial Officer for ITC Holdings Corp. In her role, Ms. Holloway is responsible for the company's accounting, internal audit, treasury, financial planning and analysis, management reporting, risk management, and tax functions.

Ms. Holloway served as Vice President, Interim Chief Financial Officer from November 2016 through July 2017. Prior to this role, she led various financial functions including Vice President, Treasury and Vice President, Finance, where she was responsible for Financial Planning & Analysis, Investor Relations, Treasury and Risk Management. She also has served as a director within ITC's grid development organization. Ms. Holloway has extensive experience in finance including financial planning and analysis, investor relations, and mergers and acquisitions. Prior to joining ITC, Ms. Holloway held various finance positions at CMS Energy and served as a financial consultant at Arthur Andersen.

Ms. Holloway is a member of the Audit Committee for the Children's Hospital of Michigan Foundation, a non-profit dedicated to improving the health and wellness of children by raising and granting philanthropic resources, and a Board member of the Metropolitan Affairs Coalition, a public/private partnership dedicated to improving Greater Detroit's quality of life and creating economic opportunity through regional cooperation.

Ms. Holloway holds a bachelor in Business Administration degree in finance from Western Michigan University.



Overview

On October 14, 2016, Fortis acquired 80.1% of ITC, the largest independent electricity transmission company in the United States. The aggregate purchase price was approximately US\$11.8 billion.

ITC is located in Novi, Michigan and is the owner and operator of transmission systems in seven states. ITC has a peak load of ~26,000 MW and is poised to help build a 21st century grid.

Since ITC's inception, approximately US\$7.0 billion has been invested in the electricity transmission grid to improve reliability, expand access to markets, lower the costs of delivered energy and allow new generating resources to interconnect to its transmission systems.

ITC is pursuing development projects to improve the overall grid reliability, reduce transmission constraints, facilitate interconnections of new generating resources and enhance competitive wholesale electricity markets.



Financial Snapshot⁽¹⁾

	(\$millions)	
	YTD Q2 2017	Annual 2016 ⁽²⁾
Earnings	184	59
Identifiable Assets	9,925	9,754
Goodwill	7,960	8,246
Total Assets	17,885	18,000
Gross Capital Expenditures	512	223

(1) The financial information presented is an excerpt from the Fortis quarterly and annual financial reports.

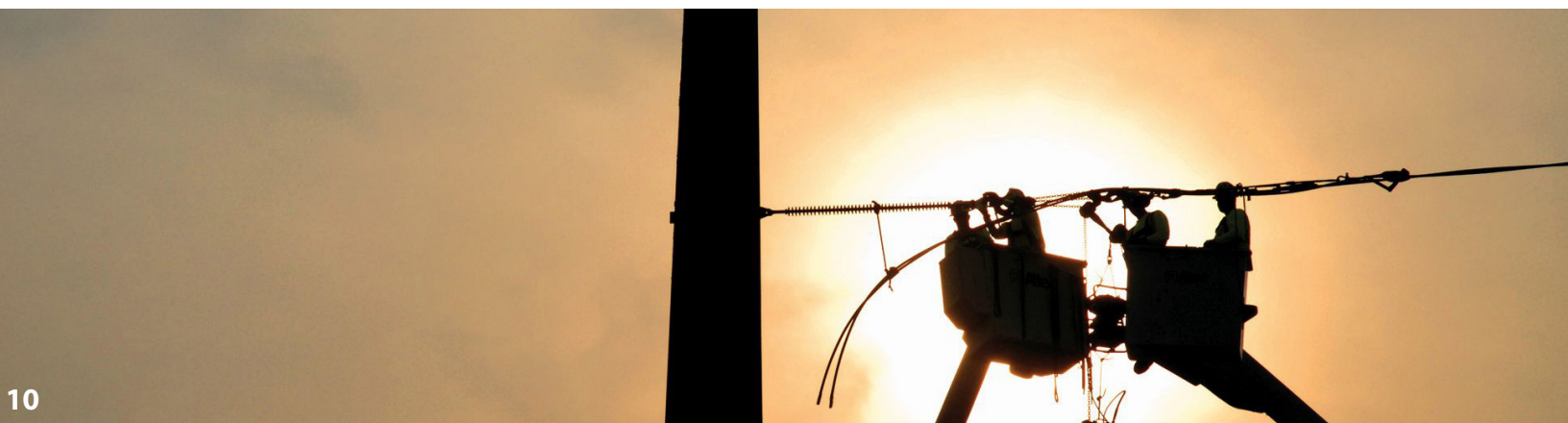
(2) ITC was purchased on October 14, 2016, therefore, numbers are for the period October 14, 2016 to December 31, 2016.

Regulatory Construct & Credit Ratings Snapshot

Rate Regulation	Federal Energy Regulatory Commission
Regulatory Model	Independent transmission company with forward looking rates and a true up mechanism
2017 Formula Rate	11.32% - 12.16% ROE and 60% equity thickness
2017F Rate Base	\$7.1 billion
3-Year CAGR on Rate Base	6.4%
5-Year CAGR on Rate Base	4.8%
Credit Ratings (ITC Holdings Corp.)	S&P: A- Moody's: Baa2
Credit Ratings (ITC Transmission, METC, ITC Midwest & ITC Great Plains)	S&P: A Moody's: A1

Operational Snapshot

	YTD Q2 2017	Annual 2016
Employees	700	700
Transmission Lines (km)	25,241	25,241
Peak Demand (MW)	21,963	23,231



Current Projects

Multi-Value Regional Transmission Projects (“MVPs”)

As at June 30, 2017, approximately \$228 million (US\$176 million) has been invested in MVPs from the date of acquisition and an additional \$135 million (US\$102 million) is expected to be spent in the second half of 2017. MVPs consist of four regional electric transmission projects that have been identified by MISO to address system capacity needs and reliability in various states. The MVPs are in various stages of construction and include construction of new breaker stations, new transmission lines and the extension of existing substations.

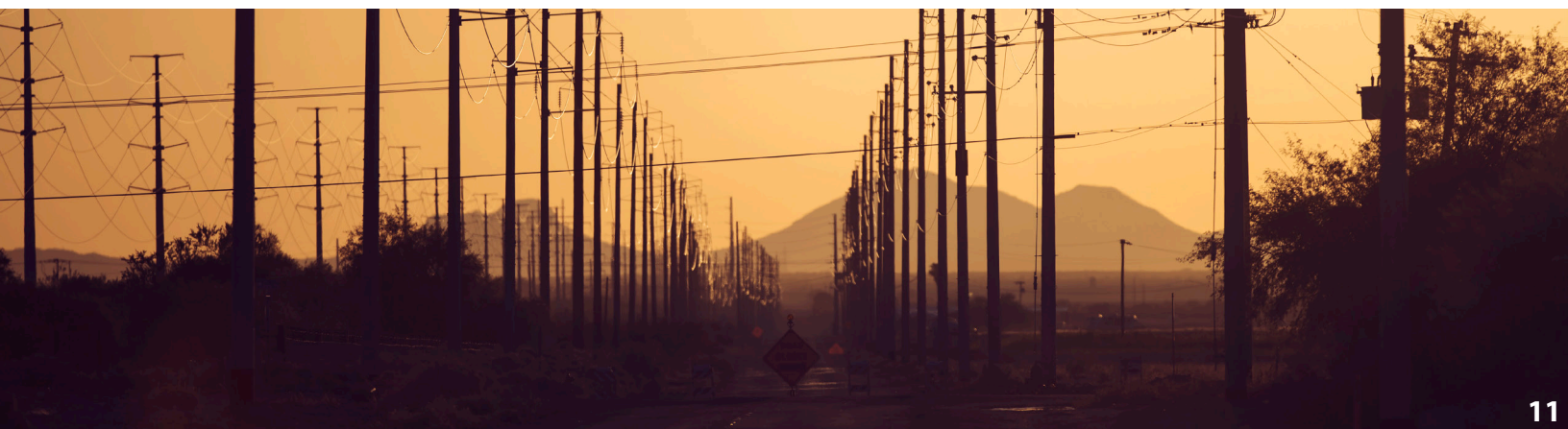
Initiatives

Health and Safety, Environment and Community

ITC builds and maintains transmission infrastructure to the benefit of customers without compromising quality of service or safety. This means crews go home at the end of the day without any injuries. ITC’s performance in recordable injuries and lost workdays routinely ranks among the top in the industry, according to the Edison Electric Institute Annual Safety Survey.

ITC has been widely recognized for its commitment to environmental stewardship, and has been honored by the Arbor Day Foundation, Environmental Protection Agency, and the Wildlife Habitat Council, among others. ITC integrates a sustainable approach to the environment, which contributes to the well-being of the communities in its service areas. ITC’s environmental stewardship activities are driven by an ISO-14,001-based environmental management system across its operations.

At ITC, community commitments extend well beyond providing reliable energy. Just as transmission lines remain in the community for many years, ITC remains committed to working with residents, businesses and local leaders to foster long-lasting, mutual partnerships.





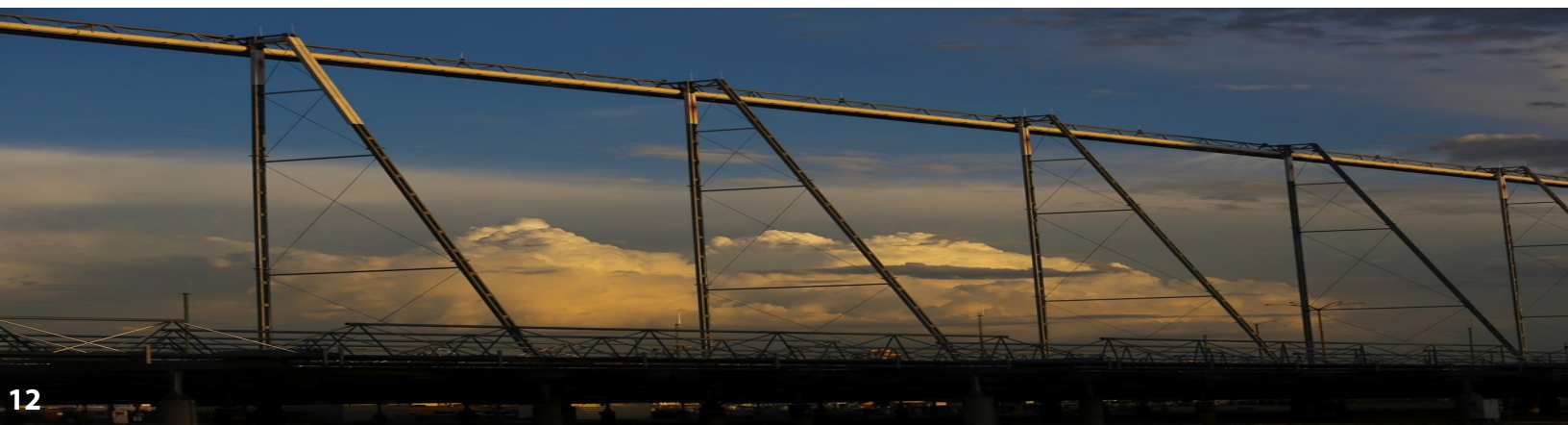
David Hutchens
President and Chief Executive Officer
UNS Energy Corporation



Mr. Hutchens is President and Chief Executive Officer of Tucson Electric Power (TEP), sister company UniSource Energy Services and their parent company, UNS Energy Corporation.

Mr. Hutchens served as a nuclear submarine officer in the U.S. Navy and worked as an engineer before joining TEP in July 1995. He advanced to various management positions and was named Vice President in January 2007 before becoming Executive Vice President in March 2011 and President in December 2011. He assumed his current role as the company's top executive in May 2014.

Mr. Hutchens graduated from the University of Arizona with a Bachelor Degree in Aerospace Engineering and a Master's Degree in Business Administration with an emphasis in finance.





Frank Marino
Chief Financial Officer
UNS Energy Corporation



Mr. Marino is Vice President and Chief Financial Officer of Tucson Electric Power (TEP), sister company UniSource Energy Services and their parent company, UNS Energy. Mr. Marino is responsible for the company's accounting, budgeting, financial planning, treasury, management and external reporting, tax, and procurement and warehousing functions.

Mr. Marino has 30 years of experience in regulated electric and gas utilities and competitive power generation. Before joining UNS, he was a Vice President and Chief Financial Officer of the wind and solar businesses of the AES Corporation, a global power company.

Mr. Marino is a Certified Public Accountant and has a Bachelor degree in accounting from the State University of New York and a Master of Business Administration Degree in Finance from Fairleigh Dickinson University.

Mr. Marino serves as Chairman of the Board of Junior Achievement of Southern Arizona.





Overview

In 2014, Fortis acquired UNS Energy for approximately US\$4.5 billion.

UNS Energy is a utility services holding company, headquartered in Tucson, Arizona. It is primarily comprised of TEP, UNS Electric and UNS Gas.

This year TEP is celebrating 125 years of providing safe, affordable and reliable energy service to Arizona residents. TEP is a vertically integrated regulated electric utility that is increasing its use of renewable power, building better networks and embracing technology to meet the community's energy needs.

UNS Electric is a vertically integrated regulated electric utility that provides electricity to retail customers in two of Arizona's counties. UNS Gas is a regulated gas distribution utility serving retail customers in five of Arizona's counties.

UNS Energy's community-scale solar and wind resources have a combined capacity of 254 and 66 MW, respectively. That's enough clean, green energy to power nearly 67,000 homes for a year.



Financial Snapshot⁽¹⁾

	(\$millions)		
	YTD Q2 2017	Annual 2016	Annual 2015
Earnings	130	199	195
Identifiable Assets	6,903	7,081	6,977
Goodwill	1,793	1,854	1,912
Total Assets	8,696	8,935	8,889
Gross Capital Expenditures	248	524	669

(1) The financial information presented is an excerpt from the Fortis quarterly and annual financial reports.

Regulatory Construct & Credit Ratings Snapshot

Rate Regulation	Arizona Corporation Commission
Regulatory Model	Cost of service/Historical test year
2017 Formula Rate	TEP - 9.75% ROE and 50% equity thickness
	UNS Electric - 9.5% ROE and 52.83% equity thickness
	UNS Gas - 9.75% ROE and 50.8% equity thickness
2017F Rate Base	\$4.7 billion
3-Year CAGR on Rate Base	5.4%
5-Year CAGR on Rate Base	4.7%
Credit Ratings (TEP)	S&P: A-
	Moody's: A3

Operational Snapshot

	YTD Q2 2017		Annual 2016	
	Electric	Gas	Electric	Gas
Employees	2,000		2,000	
Customers	518,000	155,000	515,000	156,000
Transmission Lines (km)	4,045	48	4,039	48
Distribution Lines (km)	18,211	4,915	18,139	4,912
Generating Capacity (MW)	3,004		2,994	
Energy Sales (GWh/PJ)	7,002	8	14,387	13
Peak Demand (MW/TJ)	3,378	105	3,386	103





Current Projects

Renewable Energy Alternatives

At TEP a new 100 MW solar array and an accompanying 30 MW energy storage system are expected to be in service in 2019 or 2020. Together with a planned 100 MW wind project, the new system will give TEP a renewable portfolio that produces enough clean energy each year to serve the annual electric needs of nearly one out of every three Tucson homes. Excluding the cost of storage, TEP will buy the system's output for 20 years for less than three cents per kilowatt hour – less than half the cost of similar contracts executed by TEP in recent years.

TEP also expects to make greater use of energy storage in the future. TEP added three battery storage systems to its local energy grid this year, including a 10 MW NextEra facility. These batteries can boost power output levels more quickly than conventional generating resources to maintain the required balance between energy demand and supply on the grid.

Initiatives

Health and Safety, Environment and Community

UNS Energy makes safety its highest priority for its employees and the public. There are electrical safety tips for inside and outside the home presented on its website. UNS Energy also works with contractors and employees to follow important safety guidelines to prevent workplace hazards such as minimum approach distances and field safety. UNS Energy takes its commitment to protect its people, the public and its infrastructure very seriously.

UNS Energy practices environmental sustainability year-round. In addition to helping customers “think green” with energy efficiency programs, the Company promotes initiatives and has programs to protect the environment. TEP has taken significant steps to protect wildlife from electrical equipment by collaborating with the University of Arizona and encouraging customers to report nesting sites. Furthermore, TEP's certified arborists work with Asplundh Tree Expert Co. to identify trees and other vegetation that are in danger of interfering with overhead equipment. These are only a couple of examples of the many programs that UNS Energy companies participate in to help sustain the environment.

Philanthropic giving at UNS Energy is focused on three areas: education; environmental conservation; and community assistance, which includes helping at-risk and limited-income communities. The companies invest in the community through financial contributions, sponsorships and in-kind donations for nonprofit organizations. The employees also invest tens of thousands of hours of their own personal time each year in volunteer initiatives.





Michael Mosher
President and Chief Executive Officer
Central Hudson Gas and Electric Corporation



Mr. Mosher was appointed to the President and Chief Executive Officer position at Central Hudson, on April 1, 2016.

Mr. Mosher began his career with the company in 1985 as a Junior Engineer and has held various positions within Central Hudson and its affiliates over the years. Mr. Mosher was appointed Vice President of Regulatory Affairs at Central Hudson in 2006.

Mr. Mosher earned a Bachelor of Science degree in Electrical Engineering from Union College in Schenectady, New York in 1985.





Christopher Capone
Executive Vice President and Chief Financial Officer
CH Energy Group Inc.



Mr. Capone is Chief Financial Officer of CH Energy Group's principal subsidiaries, Central Hudson, serving in this position since 2003. He served on the Board of Directors of Central Hudson from 2005 through 2013.

Mr. Capone's current duties include executive oversight of Accounting, Treasury, Risk Management, Internal Auditing, Enterprise Support Services and Energy Resources. Mr. Capone holds the Chartered Financial Analyst certification, earned a Master's Degree in Business Administration from Columbia University in 1999, and earned a Bachelor of Science degree (Honours) from Marist College in 1984.



Overview

In June 2013, Fortis acquired its first utility in the United States, CH Energy Group for US\$1.5 billion.

CH Energy Group is located in Poughkeepsie, New York. Central Hudson, a subsidiary of CH Energy Group, provides regulated transmission and distribution services to electric and natural gas customers in eight counties of the Mid-Hudson River Valley.

Their mission is to deliver electricity and natural gas to an expanding customer base in a safe, reliable, courteous and affordable manner; to produce growing financial returns; to foster a culture that encourages employees to reach their full potential; and to be a good corporate citizen.

Central Hudson is working towards reforming the electric distribution industry in New York State to improve system efficiency and reliability, support fuel diversity and increase adoption of distributed energy resources.



Financial Snapshot⁽¹⁾

	(\$millions)		
	YTD Q2 2017	Annual 2016	Annual 2015
Earnings	33	70	58
Identifiable Assets	2,504	2,609	2,601
Goodwill	585	605	624
Total Assets	3,089	3,214	3,225
Gross Capital Expenditures	103	233	181

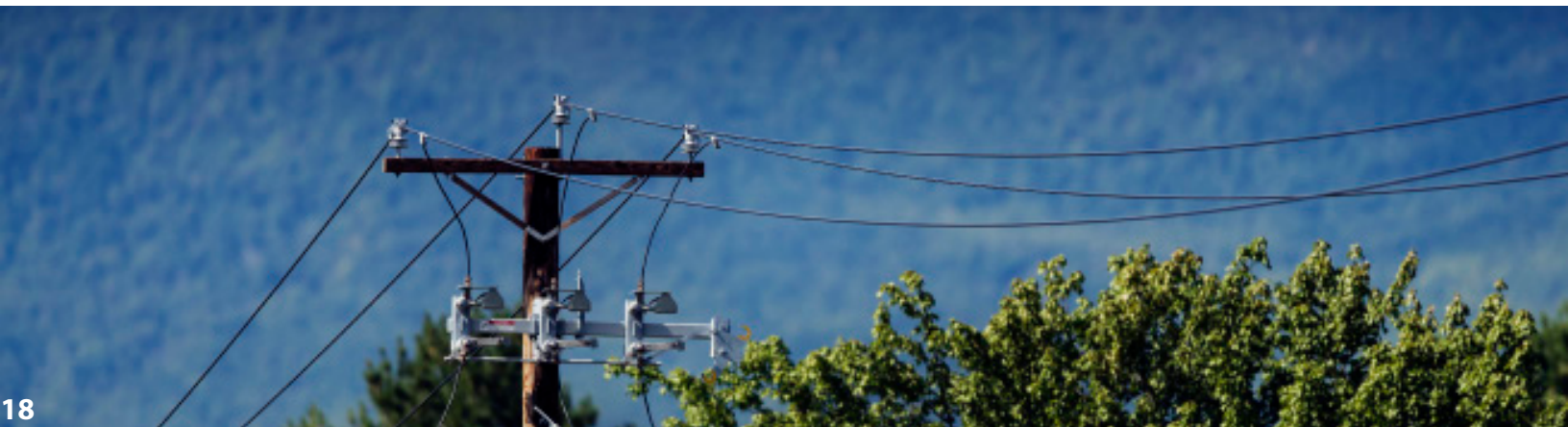
(1) The financial information presented is an excerpt from the Fortis quarterly and annual financial reports.

Regulatory Construct & Credit Ratings Snapshot

Rate Regulator	NY State Public Service Commission
Regulatory Model	Cost of service/Future Test Year
2017 Formula Rate	9.0% ROE and 48% equity thickness
2017F Rate Base	\$1.5 billion
3-Year CAGR on Rate Base	9.0%
5-Year CAGR on Rate Base	8.6%
Credit Ratings	S&P: A-
	Moody's: A2

Operational Snapshot

	YTD Q2 2017		Annual 2016	
	Electric	Gas	Electric	Gas
Employees	1,000		1,000	
Customers	300,000	80,000	300,000	79,000
Transmission Lines (km)	965	266	965	266
Distribution Lines (km)	14,037	2,052	14,037	2,052
Generating Capacity (MW)	64		64	
Energy Sales (GWh/PJ)	2,378	13	5,112	24
Peak Demand (MW/TJ)	1,018	126	1,088	149



Current Projects

Interconnection Upgrade Project

The Gas Main Replacement Project is a 15-year program that will replace cast iron and steel pipes in communities throughout the Mid-Hudson Valley with new polyethylene mains and services, which are extremely durable and less susceptible to environmental conditions. Many of these pipelines were installed in the 1930s or earlier, therefore, this project is required to ensure the safety and reliability of the natural gas system.

The replacement program increases the rate of annual expenditures on pipe replacements to approximately US\$30 million to expedite the replacement plan. Approximately US\$20 million was spent on this program in 2016 and an additional US\$25 million is expected to be spent in 2017. The majority of spending is expected post 2021.

Initiatives

Health and Safety, Environment and Community

Central Hudson's robust safety program communicates the importance of identifying hazards and empowering employees to take ownership of their health and the well-being of their coworkers. Everyone at Central Hudson understands that a commitment to safety requires constant vigilance. This includes a focus on reducing the number of lost-time and medical-treatment injuries per 100 employees. In 2016, this metric improved by 26% compared to the previous year.

Central Hudson has worked hard to earn its reputation as a champion of renewable energy and a good steward of the environment. Central Hudson's ranking as one of the top utilities in the nation is due to the Company's support of solar energy, the substantial rebates offered to incentivize customers and businesses to use energy more efficiently and the efforts made to protect the renowned beauty of the Hudson Valley. Central Hudson is acting to preserve precious environmental resources and promote sustainability every day.

The men and women of Central Hudson take pride in serving the communities where they live and work. Through the commitment to nonprofit groups like the United Way and employee volunteer efforts, Central Hudson and its employees take an active role in making the world a better place for the people it serves.





Michael Mulcahy
President and Chief Executive Officer
FortisBC Energy Inc. and FortisBC Inc.



Mr. Mulcahy is President and Chief Executive Officer of FortisBC Holdings Inc., FortisBC Energy Inc. and FortisBC Inc. He began his career with the Fortis Group with Maritime Electric in 1993. Since joining the Fortis organization, he has held the positions of Executive Vice President, Human Resources, Customer and Corporate Services, Vice President, Employee and Hospitality Services and Vice President, Customer and Corporate Services, among other positions.

Mr. Mulcahy earned a Bachelor of Commerce from Dalhousie University and sits on the board of the Canadian Electricity Association, the Executive Council of the Western Energy Institute and is Chair of the Canadian Gas Association. He also sits on the Board of Directors of UNS Energy, a Fortis utility.



Douglas Stout
Vice President, Market Development and
External Relations
FortisBC Energy Inc. and FortisBC Inc.



Mr. Stout is Vice President, Market Development and External Relations at FortisBC, involved in both natural gas and electricity businesses in British Columbia and responsible for the development of new business opportunities as well as negotiations with municipal, provincial and governments of Aboriginal Peoples. He also oversees the corporate communications group.

Mr. Stout has led the development of the Tilbury and Mt. Hayes LNG projects for FortisBC, the repatriation of customer service activities to the business, and the development of natural gas for transportation activities in BC. He has held several board positions with various industry organizations, including Chair of the Board of the Canadian Natural Gas Vehicle Alliance and a Board member of the Northwest Gas Association. Doug is currently a member of the BC LNG Alliance Board.





Ian Lorimer
Vice President, Finance and Chief Financial Officer
FortisBC Energy Inc. and FortisBC Inc.



Mr. Lorimer is Vice President, Finance and Treasurer of FortisBC Holdings Inc., and Vice President, Finance and Chief Financial Officer of FortisBC Energy Inc. and FortisBC Inc.

Mr. Lorimer brings 17 years of experience in regulated utility finance roles, including Vice President, Finance and Chief Financial Officer for FortisAlberta and as Director of FortisBC. Previously, Mr. Lorimer held finance roles including Senior Manager at Smythe Ratcliffe Chartered Accountants in Vancouver.

Mr. Lorimer earned a Bachelor of Commerce (accounting) from the University of British Columbia and is a member of the Chartered Accountant Institutes of Alberta and British Columbia. He is a member of the Canadian Electricity Association, CFO Committee.



Doyle Sam
Executive Vice President, Operations and Engineering
FortisBC Energy Inc. and FortisBC Inc.



Mr. Sam has worked in the energy industry since 1989 and for FortisBC and its predecessors since 2003. He has operated in a variety of engineering, planning, operations and senior management roles in both electric and gas utilities. Doyle is a registered Professional Engineer in British Columbia and Alberta and holds a Bachelor of Science in Civil Engineering (1989) from the University of Alberta and a Master of Business Administration degree (2000) from Queens University.



Overview

Fortis made its first investment in British Columbia with the 2004 purchase of the electric utility from Aquila Inc. This was followed by the 2007 purchase of the natural gas utility from Terasen Gas. These utilities were renamed FortisBC, which today delivers more energy to customers than any other utility in the province.

FortisBC is an integrated electric utility operating in the southern interior of British Columbia. FortisBC owns four hydroelectric generating facilities with a combined capacity of 225 MW. FortisBC also operates five hydroelectric generating facilities with a combined capacity of 1,300 MW primarily owned by third parties, one of which is the 335 MW Waneta Expansion Hydroelectric Generating Facility, which is 51% owned and controlled by Fortis.

FortisBC Energy is the largest distributor of natural gas in British Columbia, serving more than 135 communities. FortisBC Energy provides transmission and distribution services to customers, and obtains natural gas supplies on behalf of most residential, commercial and industrial customers. Gas supplies are sourced primarily from northeastern British Columbia through FortisBC Energy's Southern Crossing pipeline and from Alberta.

FortisBC's mission is to meet the evolving energy needs of its customers safely, reliably and at the lowest reasonable cost.



Financial Snapshot⁽¹⁾

	(\$millions)					
	YTD Q2 2017		Annual 2016		Annual 2015	
	Gas	Electric	Gas	Electric	Gas	Electric
Earnings	103	31	151	54	140	50
Identifiable Assets	5,262	1,920	5,317	1,908	5,116	1,872
Goodwill	913	235	913	235	913	235
Total Assets	6,175	2,155	6,230	2,143	6,029	2,107
Gross Capital Expenditures	197	46	336	74	460	103

⁽¹⁾ The financial information presented is an excerpt from the Fortis quarterly and annual financial reports.

Regulatory Construct & Credit Ratings Snapshot

	Gas	Electric
Regulator	British Columbia Utilities Commission	
Regulatory Model	Cost of Service + PBR	
2017 Formula Rate	8.75% ROE and 38.5% equity thickness	9.15% ROE and 40.0% equity thickness
2017F Rate Base	\$4.1 billion	\$1.3 billion
3-Year CAGR on Rate Base ⁽¹⁾	4.0%	2.4%
5-Year CAGR on Rate Base ⁽²⁾	3.8%	2.6%
Credit Ratings	DBRS: A	DBRS: A (low)
	Moody's: A3	Moody's: Baa1

⁽¹⁾ Including CWIP, rate base plus CWIP for the 3-year CAGR decreases to 3.6% and increases to 2.6% for Gas and Electric, respectively.

⁽²⁾ Including CWIP, rate base plus CWIP for the 5-year CAGR increases to 4.9% and decreases to 2.5% for Gas and Electric, respectively.

Operational Snapshot

	YTD Q2 2017		Annual 2016	
	Gas	Electric	Gas	Electric
Employees	2,200		2,200	
Customers	999,000	170,000	994,000	170,000
Transmission Lines (km)	3,000	1,300	3,000	1,300
Distribution Lines (km)	45,700	5,900	45,700	5,900
Generating Capacity ⁽¹⁾ (MW)	-	560	-	560
Energy Sales (PJ/GwH)	125	1,657	197	3,119
Peak Demand (MW/TJ)	1,336	536	1,334	712

⁽¹⁾ Includes the Waneta Expansion



Current Projects

Tilbury LNG Facility Expansion

The current Tilbury LNG facility can liquefy 5,000 GJ of gas per day, and has a storage capacity of 600,000 GJ. When the site is expanded, the facility will be able to liquefy an additional 34,000 GJ of natural gas per day and will add 1.1 million GJ of additional storage capacity. As at June 30, 2017, approximately \$439 million in the Tilbury project, including AFUDC and development costs, has been invested. The total cost of the project is estimated at approximately \$470 million, including approximately \$70 million of AFUDC and development costs. The total project cost could change depending on the date the project is considered in service for rate-making purposes.

Lower Mainland System Upgrade

This project will address system capacity and pipeline condition issues for the gas supply system in the Lower Mainland area of British Columbia. Upgrades to the natural gas lines are currently occurring in the Vancouver, Surrey and Coquitlam areas. These upgrades will improve the safety and reliability of the system and provide greater operational flexibility so FortisBC can best meet the current and future needs of customers. The project will be completed in stages during 2017 and 2018, and potentially 2019. Approximately \$162 million of the initial estimated total capital cost of \$425 million is forecast to be spent in 2017, with the total forecast dependent on updated costing for the final stage of the project.

Initiatives

Health and Safety, Environment and Community

FortisBC's top priority is to ensure that employees return home safely every single day. Employees are expected to work safely and to protect their health, along with the health and safety of others and the environment. In order to do this they follow established policies, rules, and procedures. FortisBC will not compromise employee and public safety, and strives for excellence in safety performance.

FortisBC has won numerous awards for its initiatives to manage greenhouse gases. FortisBC focuses on reducing emissions from its natural gas transmission operations and encourages customers to convert to high-efficiency gas appliances. FortisBC is committed to delivering safe, reliable energy in an environmentally responsible manner to all of the communities it serves.

The electricity division has had a Demand Side Management program since 1989, one of the first in Canada. Over the past 28 years, FortisBC has been regularly recognized for its leadership in promoting electricity efficiency and conservation for residential, commercial and industrial customers.

At FortisBC giving back to the communities where its employees live and work is an important aspect of creating a sustainable future for British Columbians. A good example of FortisBC's corporate initiatives can be seen in the Squamish community. FortisBC has provided investment grants to a wide-range of organizations that are working hard to make Squamish and the Sea-to-Sky region a better place to live.





Karl Bomhof
President and Chief Executive Officer
FortisAlberta Inc.



Mr. Bomhof is the President and Chief Executive Officer of FortisAlberta and also serves as a member of its Board of Directors.

Mr. Bomhof joined FortisAlberta in 2006 and held successive executive positions with the Company after becoming its General Counsel in 2010. Prior to becoming President and Chief Executive Officer in June of 2017, Mr. Bomhof was the Vice President, Corporate and Customer Service. In that role, Mr. Bomhof had accountability for the Company's relationships with its customers and other key stakeholders, including government and other public agencies.

During his career with FortisAlberta, Mr. Bomhof's Corporate Service responsibilities have included oversight of Human Resources, Corporate Communications, Legal Affairs and the Corporate Secretariat. Mr. Bomhof earned his Bachelor of Laws from Dalhousie University and his Bachelor of Arts from the University of British Columbia.



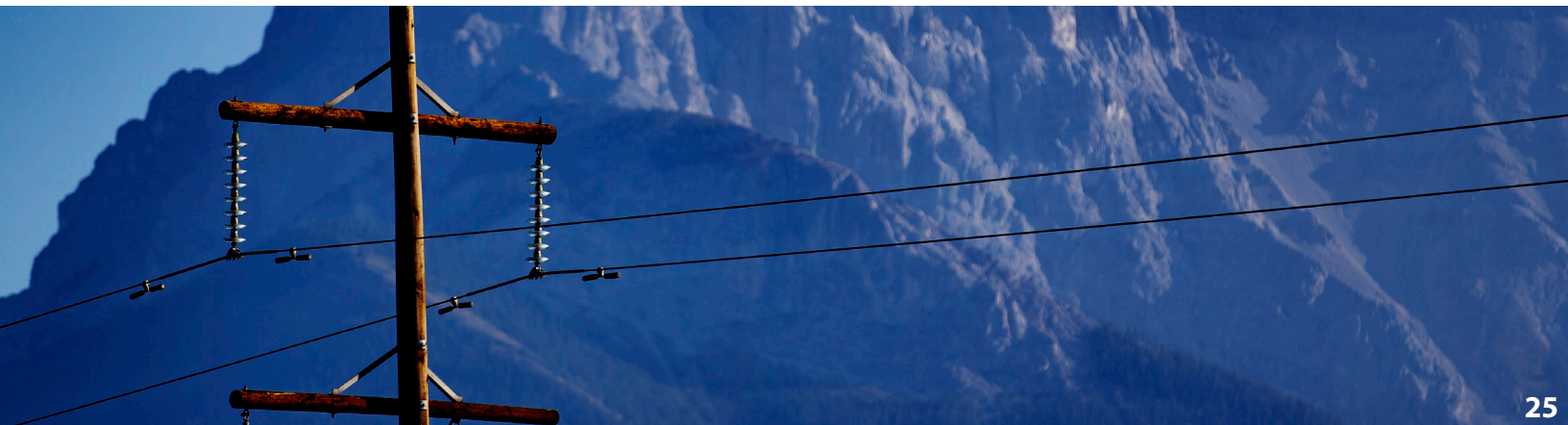


Janine Sullivan
Vice President, Finance and Chief Financial Officer
FortisAlberta Inc.



Ms. Sullivan brings more than 20 years of finance and regulatory experience, including Director roles with FortisAlberta and Newfoundland Power. In her previous role as Director of Regulatory and Financial Planning with FortisAlberta, Ms. Sullivan established regulatory policy, including leading the organization through a change in distribution utility regulation, and implemented related financial strategies.

Ms. Sullivan holds a Bachelor of Commerce degree from Memorial University of Newfoundland and is a member of the Institutes of Chartered Accountants of Alberta and Newfoundland and Labrador.



Overview

In May 2004, Fortis acquired the regulated electric utility now known as FortisAlberta. This was Fortis' first investment in Western Canada.

FortisAlberta is an electricity distribution utility operating in the Province of Alberta and is regulated by the Alberta Utilities Commission. FortisAlberta's operations are principally governed by the Electric Utilities Act and its regulations.

With 122,000 km of power lines, FortisAlberta owns and operates more than 60 per cent of Alberta's distribution network. In 2016, with the help of more than 1,100 employees, FortisAlberta delivered safe and reliable electricity to approximately 550,000 customers in 200 communities across its 224,000 km² service territory.

Alberta



Financial Snapshot⁽¹⁾

	(\$millions)		
	YTD Q2 2017	Annual 2016	Annual 2015
Earnings	56	121	138
Identifiable Assets	4,014	3,830	3,592
Goodwill	227	227	227
Total Assets	4,241	4,057	3,819
Gross Capital Expenditures	195	375	452

(1) The financial information presented is an excerpt from the Fortis quarterly and annual financial reports.

Regulatory Construct & Credit Ratings Snapshot

Rate Regulation	Alberta Utilities Commission
Regulatory Model	Performance Based Regulation
2017 Formula Rate	8.5% ROE and 37% equity thickness
2017F Rate Base	\$3.2 billion
3-Year CAGR on Rate Base	6.2%
5-Year CAGR on Rate Base	5.6%
Credit Ratings	S&P: A- DBRS: A (low)

Operational Snapshot

	YTD Q2 2017	Annual 2016
Employees	1,100	1,100
Customers	551,000	549,000
Distribution Lines (km)	123,000	122,000
Energy Sales (GWh)	8,534	16,788
Peak Demand (MW)	2,725	2,581



Current Projects

Investing for Customers

To ensure the delivery of safe and reliable electricity to its customers, FortisAlberta's capital program is focused on maximizing the use of technology, upgrading its infrastructure, and carrying out a proactive maintenance and repair program.

Since 2012, FortisAlberta has been installing distribution automation (DA) technology to reduce the number of customers impacted by an outage and restore service quickly. This DA technology has been complemented by a supervisory control and data acquisition (SCADA) system to allow system operators to remotely operate equipment to isolate outages and restore power. At the end of 2016, FortisAlberta has installed more than 1,000 SCADA devices throughout its service territory.

To ensure FortisAlberta's infrastructure is ready to respond to the needs of customers, FortisAlberta regularly invests in upgrade projects, including rebuilding feeder lines, installing new lines, increasing system capacity and upgrading substations.

With approximately one million wood poles, FortisAlberta's largest proactive capital maintenance program is its pole management program. FortisAlberta takes a life-cycle approach to managing the wood poles to maintain public safety and system reliability. Replacing or repairing these assets is based on the results of pole inspection and testing. In 2016, FortisAlberta invested in the replacement 12,000 vintage poles.

www.fortisalberta.com

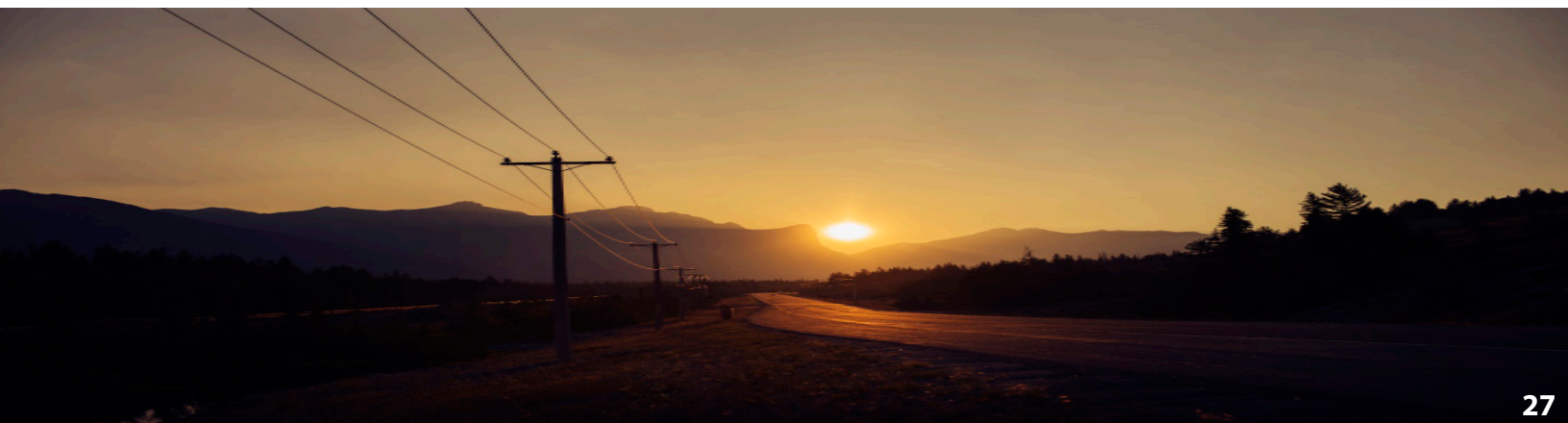
Initiatives

Health and Safety, Environment and Community

At FortisAlberta, safety is the number one priority. FortisAlberta has programs in place to protect the safety of its employees and the public. Given the rural nature of FortisAlberta's service territory, these safety programs focus on the home and the farm, and address issues impacting its customers, including downed powerlines, moving high loads, and generator safety. FortisAlberta's ZAP Program reaches more than 5,400 young students each year, teaching them about the hazards of electricity and how to play safely around it.

As the industry in Alberta evolves to include a greater focus on renewables and distributed generation, FortisAlberta remains committed to providing electrical service to its customers in an environmentally responsible manner. FortisAlberta's environmental management system ensures that construction activities in the field are sensitive to impacts on local wildlife. FortisAlberta's Avian Protection Plan specifically responds to the need to manage the impact on, and protect, migratory birds and raptors.

FortisAlberta actively invests in, and supports, those communities in which it operates, and where its employees live and work. FortisAlberta empowers communities by contributing to organizations that offer programs and services aligned with the company's business focuses: safety, education, the environment and wellness.





Gary Smith
Executive Vice President of Eastern Canadian
and Caribbean Operations
Fortis Inc.



Mr. Smith was most recently President and Chief Executive Officer of Newfoundland Power. He has had an extensive career within the Fortis Group. From 1984 to 1999, he held progressive technical and management positions with Newfoundland Power. Mr. Smith was Manager of Operations with Maritime Electric in Prince Edward Island and excelled in the position of Vice President of Operations and Engineering with FortisAlberta. In 2008, he returned to Newfoundland Power as Vice President of Customer Operations and Engineering, and was appointed President and Chief Executive Officer in August 2014.

Mr. Smith holds a Bachelor of Engineering (electrical) from Memorial University of Newfoundland. He has completed the Finance for Senior Executives Program at the Harvard Business School.

Mr. Smith currently serves as a Director on the Boards of Newfoundland Power, Maritime Electric, FortisOntario, Caribbean Utilities, FortisTCI, and Belize Electric Company Limited (BECOL), all Fortis utilities.

He is a member of the Association of Professional Engineers and Geoscientists of Newfoundland, a member of the Steering Committee on Power Engineering for the Canadian Standards Association, and a member of the Board of Directors of the Canadian Electricity Association. Mr. Smith is Chair of the Board of Directors of the Dr. H. Bliss Murphy Cancer Care Foundation, Past Chair and member of the Board of Directors of Junior Achievement of Newfoundland and Labrador Board, and is a member of the Dean's Advisory Committee to the Faculty of Engineering and Applied Science at Memorial University of Newfoundland.





Jocelyn Perry
President and Chief Executive Officer
Newfoundland Power Inc.



Ms. Perry is the President and Chief Executive Officer of Newfoundland Power Inc. She holds a Bachelor of Commerce Degree (Honours) from Memorial University of Newfoundland and is also a member of the Chartered Professional Accountants of Newfoundland and Labrador.

Ms. Perry joined Newfoundland Power in 2005, and has gained extensive knowledge of the utility and energy sector over the past decade in her role as Vice President, Finance and Chief Financial Officer. Throughout her career, she has held senior management positions with Fortis and the Aliant Group of Companies.

Ms. Perry is a member of the Board of Directors of Newfoundland Power and the Canadian Electricity Association.

Ms. Perry has a strong belief in the importance of giving back and making a difference in the community. She is Vice Chair and Treasurer of the Health Care Foundation Board, and was integral in bringing the Bust a Move for breast health initiative to Newfoundland and Labrador. She also serves on the Board of Directors of the Public Service Pension Plan Corporation and C-CORE. Jocelyn is a past board member of the Multi-Materials Stewardship Board and Waypoints for the betterment of children, youth and families.



Overview

Fortis began in 1885 as the St. John's Electric Light Company, supplying light to the citizens of St. John's, Newfoundland and Labrador. It evolved to become Newfoundland Light and Power and first sold stock to the public in 1949. Today, Newfoundland Power is an integrated electric utility and the principal distributor of electricity on the island portion of Newfoundland and Labrador, serving approximately 90% of all electricity customers in the province.

Maritime Electric was purchased in 1990 as Fortis' first investment outside of Newfoundland and Labrador. MECL owns and operates a fully integrated system for electricity generation, transmission, and distribution providing 90% of the power to the Province of Prince Edward Island.

Fortis first entered the Ontario market in 1996 with the purchase of a 50% interest in Canadian Niagara Power. Fortis then acquired the remaining 50% of Canadian Niagara Power in 2002 creating FortisOntario. FortisOntario's headquarters is located in Fort Erie, Ontario and through its subsidiaries has been providing hydroelectric generation, transmission and distribution in the Province of Ontario for over a century.

Financial Snapshot⁽¹⁾

	(\$millions)								
	YTD Q2 2017			Annual 2016			Annual 2015		
	NP	MECL	FON	NP	MECL	FON	NP	MECL	FON
Earnings	22	7	7	40	12	12	39	12	11
Identifiable Assets	1,543	469	320	1,540	471	316	1,486	435	298
Goodwill	-	20	47	-	20	47	-	20	47
Total Assets	1,543	489	367	1,540	491	363	1,486	455	345
Gross Capital Expenditures	38	16	9	107	31	23	116	30	29

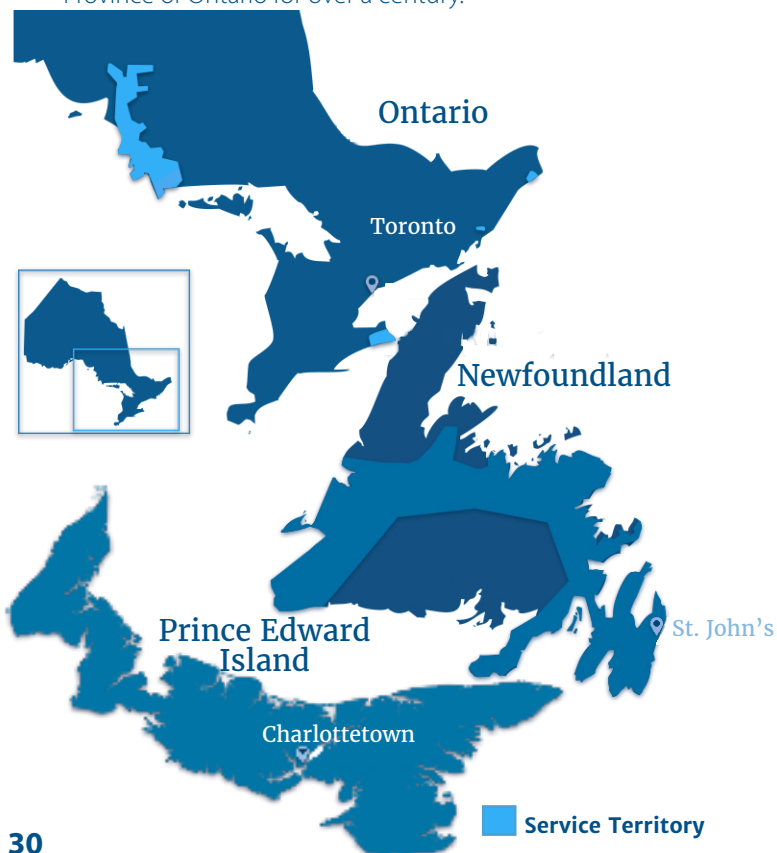
(1) The financial information presented is an excerpt from the Fortis quarterly and annual financial reports.

Regulatory Construct & Credit Ratings Snapshot

	NP	MECL	FON
Rate Regulation	Newfoundland & Labrador Board of Commissioners of Public Utilities	Island Regulatory and Appeals Commission	Ontario Energy Board
Regulatory Model	Cost of service on future test year		Cost of service with incentives
2017 Formula Rate	8.50% ROE +/- 50bp and 45% equity thickness	9.35% ROE and 40% equity thickness	8.93%-9.30% ROE and 40% equity thickness
2017F Rate Base	\$1.1 billion	\$347 million	\$265 million
3-Year CAGR on Rate Base	2.3%	3.2%	4.0%
5-Year CAGR on Rate Base	2.2%	2.3%	3.8%
Credit Ratings	DBRS: A	-	-
	Moody's: A2	-	-

Operational Snapshot

	YTD Q2 2017			Annual 2016		
	NP	MECL	FON	NP	MECL	FON
Employees	600	200	200	600	200	200
Customers	265,000	80,000	66,000	264,000	79,000	66,000
Transmission Lines (km)	2,055	708	47	2,055	708	47
Distribution Lines (km)	10,275	5,224	3,415	10,127	5,194	3,430
Generating Capacity (MW)	236	145	5	236	145	5
Energy Sales (GWh)	3,418	629	624	5,950	1,188	1,236
Peak Demand (MW)	1,423	264	219	1,367	265	248



Current Projects

Interconnection Upgrade Project

Maritime Electric's Interconnection Upgrade Project was one of the most significant projects for Prince Edward Island in decades, and the largest project in Maritime Electric's history. The existing submarine cables were installed nearly 40 years ago, and given the significant demand increase over the years, there was an urgent need for additional cables. While Prince Edward Island has developed significant wind energy supply, this supply requires back-up at times when there is no wind. Thus, Prince Edward Island relies on off-island sources for cost-effective and reliable energy supply. The project is now completed, and the official energization ceremony took place on August 29, 2017.

Wataynikaneyap Project

Wataynikaneyap Power is a licensed transmission company owned by 22 First Nations and Fortis, with the objective of connecting remote First Nation communities, currently serviced by diesel generation in Northwest Ontario. The Project has been identified as a priority in Ontario's Long Term Energy Plan. Continued use of diesel generation to power remote First Nation communities is financially unsustainable. The first phase, a new 230 Kv, 300 km transmission line, will reinforce electricity supply into Pickle Lake. The second phase will connect 17 First Nation communities north of Pickle Lake and Red Lake with an estimated 1,500 km of new, primarily 115 Kv, transmission line. This Project will also include the construction of 25 new substations. The total estimated capital cost is approximately \$1.4 billion.

Initiatives

Health and Safety, Environment and Community

Newfoundland Power is committed to providing a healthy and safe workplace and providing electrical service to its customers in an environmentally responsible manner. This commitment is illustrated through Newfoundland Power's participation in the Canadian Electricity Association's Sustainable Electricity Program, its annual EnviroFest events and many more environmental initiatives. Newfoundland Power makes every effort to improve the quality of life for the people in the province by supporting the communities in which it operates. To illustrate this, Newfoundland Power has raised approximately \$4 million to support cancer care through its Power of Life campaign.

Maritime Electric is committed to many initiatives including the prevention of injury and ill health in the workplace for employees, contractors, and visitors; the prevention of pollution; and continual improvement of overall health, safety, and environmental performance. Maritime Electric is a proud community partner donating, investing, and partnering in hundreds of events and causes each year.

FortisOntario strives to achieve health, safety and environmental stewardship through the implementation of its Healthy, Safety & Environmental Management System. FortisOntario believes success is measured by the reaction of community leaders and the opinions expressed by community residents. FortisOntario has extensive involvement in the community in which it operates through donation of money and time. It is also committed to building effective relationships with Aboriginal communities.



Overview⁽¹⁾

In 2000, Fortis purchased 20% of Caribbean Utilities. Today, Fortis owns approximately 60% of the Class A common shares of CUC. CUC generates, transmits and distributes electricity on Grand Cayman and the sole transmission and distribution company on Grand Cayman.

CUC commenced operations in 1966 and its mission is to lead the growth of the community by delivering safe and reliable energy services at competitive costs while maintaining respect for the environment, being a model corporate citizen and providing a fair return to shareholders.

In 2006, Fortis purchased P.P.C and Atlantic Equipment and Power. Subsequently in 2012, Fortis purchased Turks and Caicos Utility, forming Fortis Tucks and Caicos. FortisTCI is the sole provider of electricity on the islands of Providenciales, North Caicos, Middle Caicos, East Caicos, South Caicos, Grand Turk and Salt Cay.

FortisTCI is leading today and investing in tomorrow by remaining committed to providing safe, reliable, least-cost energy, using smart innovative technologies and by investing in people; FortisTCI is environmentally responsible, maintaining the highest level of customer satisfaction, and ensuring a reasonable rate of return for investors.



Financial Snapshot⁽²⁾

	(\$millions)					
	YTD Q2 2017		Annual 2016		Annual 2015	
	CUC	TCI	CUC	TCI	CUC	TCI
Earnings	8	7	20	18	17	17
Identifiable Assets	692	378	687	389	664	341
Goodwill	137	47	142	49	146	50
Total Assets	829	426	829	438	810	391
Gross Capital Expenditures	30	27	61	45	103	34

(2) The financial information presented is an excerpt from the Fortis quarterly and annual financial reports. Balances above may not agree to the Caribbean Electric segment of the income statement as Fortis Cayman Inc. is not presented on this fact sheet per footnote 1.

Regulatory Construct & Credit Ratings Snapshot

	CUC	TCI
Rate Regulator	Utility Regulation and Competition Office	Government of the Turks and Caicos Islands
Regulatory Model	Cost of service with historical test year	
2017 Formula Rate	6.75%-8.75% Return on Assets	15%-17.5% Return on Assets
2017F Rate Base	\$607 million	\$361 million
3-Year CAGR on Rate Base	4.4%	7.8%
5-Year CAGR on Rate Base	3.2%	6.9%

Operational Snapshot

	YTD Q2 2017		Annual 2016	
	CUC	TCI	CUC	TCI
Employees	200	200	200	200
Customers	29,000	15,000	29,000	15,000
Transmission Lines (km)	84	20	84	20
Distribution Lines (km)	653	621	652	616
Generating Capacity (MW)	161	84	161	82
Energy Sales (PJ)	298	113	607	230
Peak Demand (MW)	105	40	103	40

(1) CUC and FortisTCI are included in the Fortis Inc. Caribbean Electric segment. Also within that segment is Fortis Energy Bermuda Ltd. and Fortis Cayman Inc. Fortis Cayman Inc. owns a 33% minority interest in Belize Electricity Limited, which is included in the Energy Infrastructure segment. These aforementioned entities have been deemed immaterial to discuss in the fact sheet.

Current Projects

CUC

CUC is developing its Consumer Owned Renewable Energy Program. In 2017, The Utility Regulation and Competition Office approved another 2 MW of capacity to be allocated by CUC to the CORE program. The CORE program's previous limit of 6 MW was reached in March 2017. CUC anticipates that this newly designed program will continue to incentivize the growth and use of renewable and alternative energy aid in reducing the Cayman Islands' dependence on fossil fuels and diminish the nation's carbon footprint.

FortisTCI

FortisTCI recently opened the FortisTCI Operations and Engineering Building on Providenciales and has an ongoing multi-purpose building construction project on Grand Turk that will be completed in 2018. FortisTCI is also expanding its energy capacity to meet growing energy demand and to integrate renewables into the grid. The total value of this capacity project is an estimated US\$14 million, including the civil works and auxiliaries. The project will generate an estimated 30 to 40 jobs during construction. The engine's arrival and commissioning will take place at the end of 2018.

www.cuc-cayman.com

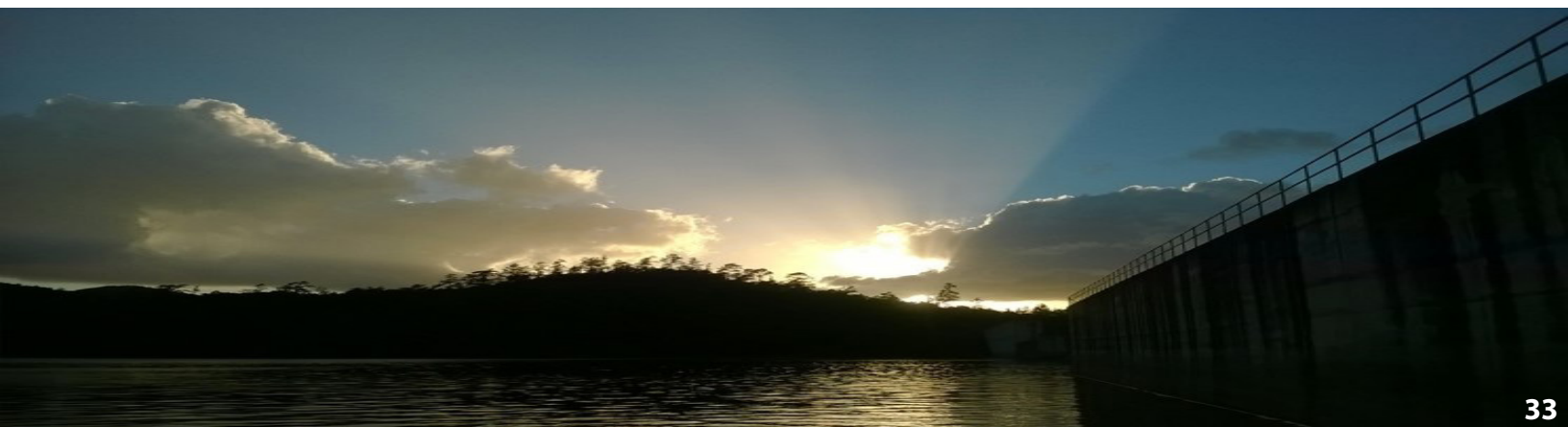
www.fortistci.com

Initiatives

Health and Safety, Environment and Community

CUC currently meets ISO 14001 requirements. CUC's Environmental Policy is a crucial component of Environmental Management System and illustrates CUC's commitment to the prevention of pollution, adherence to legal and voluntarily adopted standards and continual improvement in environmental performance. CUC is focusing on modifying its energy mix to incorporate more renewables to replace some of the diesel that is currently used for generating electricity in the Cayman Islands. CUC has created a Community Involvement Team to coordinate employee participation in community outreach projects. This team has helped to make a positive and lasting difference in the community through outreach programs such as the Lighthouse School Program, the Primary Football League and the Sunrise Adult Training Center.

FortisTCI has a strong commitment to the environment and continues to take measures by investing in infrastructure, as well as policy and procedures that are consistent with international standards. The Company is currently working to become ISO 14001 and 45001 compliant. FortisTCI offers solar options to customers through the Customer Owned Renewable Energy Program and the Utility Owned Energy Program. These programs are based on four key principles: safety; service quality; no cost subsidies; and no increased rates. FortisTCI strives to be a responsible corporate citizen by supporting social and economic development. FortisTCI is presently the primary sponsor for various community initiatives including the Annual FortisTCI National Science Fair, the FortisTCI Youth Football League and the TCI Business Outlook Conference. FortisTCI also supports various civic groups throughout the year.



Glossary of Terms

“**AFUDC**” means allowance for funds used during construction

“**CAGR**” means compound annual growth rate

“**Canadian Niagara Power**” means Canadian Niagara Power Inc.

“**Caribbean Utilities**” or “**CUC**” means Caribbean Utilities Company, Ltd.

“**Central Hudson**” means Central Hudson Gas and Electric Corporation, a regulated subsidiary of CH Energy Group, Inc.

“**CEO**” means Chief Executive Officer

“**CFO**” means Chief Financial Officer

“**CH Energy Group**” means CH Energy Group, Inc.

“**CORE**” means Consumer Owned Renewable Energy Program

“**DBRS**” means DBRS Limited

“**EVP**” means Executive Vice President

“**F**” means forecast

“**Fortis Turks and Caicos**” means collectively, FortisTCI Limited and Turks and Caicos Utilities Limited

“**Fortis**” means Fortis Inc.

“**FortisAlberta**” means FortisAlberta Inc.

“**FortisBC Energy**” means FortisBC Energy Inc.

“**FortisBC Electric**” means collectively, the operations of FortisBC Electric Inc. and its parent company, FortisBC Pacific Holdings Inc.

“**FortisOntario**” or “**FON**” means collectively, the operations of Fortis Ontario Inc., Canadian Niagara Power, Cornwall Street Railway, Light and Power Company, Limited and Algoma Power Inc.

“**FortisTCI**” means Fortis Turks and Caicos

“**GJ**” means gigajoules

“**GWh**” means gigawatt hours

“**ISO**” means International Standardization Organization

“**ITC Great Plains**” means ITC Great Plains, a regulated operating subsidiary of ITC

“**ITC Holdings**” means ITC Holdings Corp.

“**ITC Midwest**” means ITC Midwest LLC, a regulated operating subsidiary of ITC

“**ITC**” means, collectively, the operations of ITC Holdings, including the regulated subsidiaries ITC Great Plains, ITC Midwest, ITC Transmission, and METC and non-recoverable corporate costs of ITC Holdings

“**ITC Transmission**” means International Transmission Company, a regulated operating subsidiary of ITC

“**KM**” or “**km**” means kilometer(s)

“**LNG**” means liquefied natural gas

Glossary of Terms

“**Maritime Electric**” or “**MECL**” means Maritime Electric Company, Limited

“**METC**” means Michigan Electric Transmission Company, LLC, a regulated operating subsidiary of ITC

“**MISO**” means to the Midcontinent Independent System Operator, Inc., a FERC-approved RTO which oversees the operation of the bulk power transmission system for a substantial portion of the Midwestern United States and Manitoba, Canada, and of which ITC Transmission, METC and ITC Midwest are members

“**mmBtus**” means one million British Thermal Units and is a measure of energy content

“**Moody’s**” means Moody’s Investors Service, Inc.

“**MVPs**” means Multi-Value Projects

“**MW**” means megawatt(s)

“**Newfoundland Power**” or “**NP**” means Newfoundland Power Inc.

“**PBR**” means performance-based rate-setting

“**PJ**” means petajoules

“**ROE**” means return on equity

“**RTO**” means regional transmission operator

“**S&P**” means Standard & Poor’s Ratings Services

“**TEP**” means Tucson Electric Power Company

“**TJ**” means terajoule

“**UNS Electric**” means UNS Electric Inc.

“**UNS Energy**” means collectively, the operations of TEP, UNS Electric and UNS Gas

“**UNS Gas**” means UNS Gas, Inc.

“**US**” means the United States of America

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