

Investors look to South America

The high price of metals suggests the industry is recovering — but insiders remain cautious about what’s to come.

The Chilean Copper Commission maintained its forecasted evaluation of copper at US\$3,06 per pound for the duration of this year. A deficit of 169,000t of refined copper is expected, which will fall to 87,000t in 2019. During the presentation of the International Copper Market Trends report, which reflects upon the developments of Q1 2018, Ministry of Mining undersecretary Pablo Terrazas noted that, despite the optimistic figures, “we remain cautious of the risks that still persist in the market.”

Sergio Hernández, the VP of Cochilco, commented that the perceived vulnerability of the supply is related to the high number of mining operations that are advan-

cing collective bargaining processes in Chile and Peru. Regarding the growth of copper demand in China, Hernández estimated it will remain 2% annually, reaching 12.1Mt in 2018 and 12.4Mt in 2019. In this context, Chile would produce 5.76Mt this year and 5.94Mt in 2019, a result of the improved performance of mines such as Antucoya (Antofagasta Minerals), Sierra Gorda (KGHM) y Caserones (Lumina Copper).

According to estimations by S&P Global Market Intelligence, the global level of exploration will reach a growth higher than 2017’s 15%, around 20% higher this year.

In Chile, authorities stress the need to implement measures to attract investment, but while these policies are being debated and applied, investors are looking to different destinations – such as Peru and Ecuador.



Codeico


corescan
 Laboratorios Moviles
 Imagen Hiperespectral
 Mapeo Mineral
www.coreshed.com
www.corescan.cl

Feature

Peru has opened its doors to a new investment cycle thanks to the construction of mining projects, encouraged by the recently incumbent pro-business government led by Martin Vizcarra, former governor to mining-rich province Moquegua.

Recently, Alxar — part of the Chilean Angelini group — purchased 40% of Mina Justa for US\$168M, as part of the internationalization and diversification plan. Mina Justa has been valued at US\$1,6B and is forecasted to produce an average of 100.000tpa copper extract and cathodes, which could begin over the next two to three years.

Meanwhile, during the presentation of its Q1 2018 results, Southern Copper outlined intentions to develop the projects Tia Maria, Los Chancas and Michiquilly, valued at US\$6.7B.

“We believe that Martin Vizcarra’s government will work to provide fair investment conditions and promote stability, economical growth and social development in Peru” stated German Larrea, director of Southern Copper.

Several other significant projects are taking off in Peru. AngloAmerican

has begun work in Quellaveco, which has a total investment of US\$4.8M and Chinalco is expanding its US\$1.3B project, Toromocho.

Ecuador is also catching the attention of investors. During a recent trip to Santiago, the Ecuadorian Mining Minister Rebeca Illescas credited mining as the second most significant industry to State income, estimating revenues of US\$10B by 2021. To date, 5% of the Ecuadorian territory is dedicated to mining concessions. The mining cadastre will be reopened this year and the authorities estimate an increase of 1.25% more of the territory, where operational costs would be lower than its other regional counterparts.

Projects move forward in Chile

Meanwhile, projects are also picking up in Chile.

GoldCorp has confirmed its progression to the feasibility stage at the NuevaUnion project, a JV with Teck. NuevaUnion’s Relincho and El Morro deposits host 8.9Moz Au and 17,9Bib Cu, with a life cycle is set to last approximately 32 years.

The pre-feasibility study of the project foresees an initial investment of around US\$3.5B and contemplates the sequential development of the mines with a single concentrator in Relincho, first processing the high-grade ore from Relincho and followed by gold from El Morro. In addition to sharing a single processing plant, the mines will also share road and port infrastructure, power lines, a desalination plant and the installation of tailings, drastically reducing cost and impact.

As the cash flow from the initial exploitation at Relincho will finance the development of the El Morro mine, the cost of the combined operation is expected to be less than half the cost of developing the mine separately.

Another company reliant on local industry is Mantos Copper. Chief executive John MacKenzie recently provided information on the Manto-verde copper mine, whose Environmental Impact Assessment was approved with an expansion set for next year with an investment of US\$832M.



The Chilean government has demonstrated confidence in the recovery of Chile's mining sector, with the implementation of the Sustainable Development plan, which aims to identify the problems that led to the paralysation of mining projects in recent years and seeks to provide solutions for companies, while streamlining the complex approval processes.

"Our government is interested in bringing better investment to mining. We want to reduce the amount of permits and make them less complex" said Mining Minister Baldo Prokurica.

Currently, the environmental impact evaluation system is processing 41 mining projects valued at US\$53B.

The authorities have also launched the Presidential Advisory Commission to create a new national mining policy for the 2018-2050 period.

CER

"The opportunities given by the international markets should be used to attract investors and we shouldn't be impassive while they look for other destinations."
Diego Hernández, Sonami.

"Chile must return to its position as an attractive destination for mining investment, especially now that the price cycle is favourable. We support the initiative to create an office for large projects and hope that its objectives will soon streamline projects."
Iván Arriagada, Antofagasta Minerals.





Available Exploration Alliance Area: Tentacion District

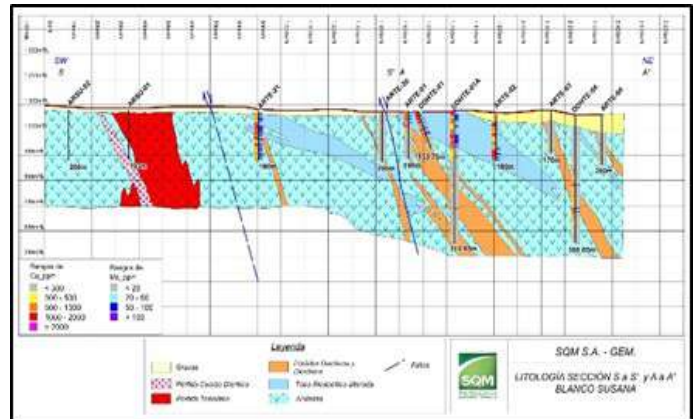
Cretaceous porphyry mainly covered in the Cordillera de la Costa

The Tentacion District is located in the I Region 75km southeast of Iquique and within the Cretaceous belt where there are mineralized porphyry systems like Tovaku (>500Mt @ 0.25% Cu), Antucoya (642Mt @ 0.35% Cu) and Carmen de Andacollo (19 Mt@0,77%Cu). The area was identified by a basic district scale mapping, mainly around covered areas. In an area of 2km by 2km multiple intrusive events were found with porphyritic textures, which are bearers of late magmatic vein stockwork systems with oxidised Cu mineralization and potassic alteration in porphyries, expressed in early veinlets A and B. Approximately 60% the area is covered by alluvial and colluvial material with variable 10 to 70 m thickness. This project has basic geological mapping, surface samples and caliche drill hole data. A total of 9604m of scout drill holes (RC and DDH) were performed, encountering intercepts such as 115 m with 0.11% CuT and

70ppm of Mo in the Tentacion project, in addition to 200 m with 0.14% CuT in Susana project, represented by brochantite, chalcantite, cuprocopiapite oxide mineralization and a mixed zone of sulfides (py-cpy-molybdenite).

Two radiometric dates were made in the sector of Susana, with the following results: 145 Ma (U/Pb; zircon) and 140 (+0,6) Ma (Re/Os; molybdenum). These projects are related to a covered porphyry system (Cu-Mo), with favorable targets to intercept mineralized intrusions with similar or higher grade, as well as favorable structural zones yet to be tested.

The project is easy to access, just 65km from Pozo Almonte on highway 5-North. It comprises a total of more than 3000 hectares, where less than 40% of the hectares have been explored.

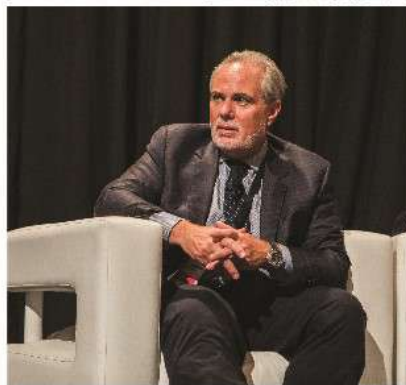


Darryl D. Lindsay, PhD, PGeo
Metal Business Development Director
darryl.lindsay@sqm.com

José Dias C.
Metal Business Development Geologist
jose.dias.cifuentes@sqm.com
+56 9 7465 7359

María José Álvarez
Metal Business Development Manager
maria.alvarez.johnson@sqm.com

<http://www.sqm.com/en-usproductos/metalexploration.aspx>



evolution

CHILE EXPLORE CONGRESS 2018

• OCTOBER 10 AND 11 •

SANTIAGO HOTEL
CHILE

+562 2955 0755 // info@cexr.cl // www.cexr.cl

Hot Chili CEO Christian Easterday on El Fuego

A new force in large scale copper production on the Chilean coast

Hot Chili Limited has endured the struggles left in the wake of falling copper prices, which saw the company's shares progressive cool for four consecutive years after a 2013 peak. However, things are set to change as renewed investor interest in copper has bolstered Hot Chili with opportunities to further develop its flagship Productora project and consolidate new land holdings in the Vallenar area.

"We've been well established in Chile for some ten years, most people know us from Productora discovery and consolidation" Hot Chili CEO Christian Easterday tells CER. "We're well aware that the development

path line over the past 3 or 4 years has been very muted and almost frozen, and it is good to see ourselves and our peers starting to get up, get exploring again and push the projects forward."

In February, Hot Chili confirmed the execution of a non-binding LOI to acquire a 90% interest in the Valentina landholding – their third deal in six months, following the landholding leases of San Antonio and Lulu.

All three are considered high-grade areas in the Vallenar region, which are referred to collectively as the consolidation "El Fuego".

"Last year we were able to coin up our balance sheet and resolve a number of items in front of the com-

mencement of a renewed consolidation around our central Productora project" says Mr. Easterday. He explains that the strategy behind these deals was to leverage the existing infrastructure in the area and seek partnership opportunities with numerous privately-owned mines and projects within trucking distance of Productora. Despite the quick successions of these deals and increased activity on the corporate front, Mr. Easterday does not see Hot Chili slowing anytime soon.

"The high-grade projects that we've now consolidated are part of an ongoing strategy to consolidate further in the area" he says. With El Fuego, Hot Chili was able to enter into low-



Feature

cost option agreements for effectively paralysed historical assets that had not been explored or developed in decades under private ownership. "We were able to spend some time with the local land owners and develop strong relationships that have allowed us really to do very strong option deals, with very little payments and no commitments."

Exploration results so far have exceeded expectations. "What is really standing out is the pedigree of some of the projects" he says. "We have started quite detailed modern exploration over them, and we are starting to unlock the historical mine production – particularly San Antonio. This is very substantial already, but we now realise that we are dealing with a deposit that potentially has up to 1.5 kilometres of strike length and boasting 20 to 30-meter high-

grade development widths, so that project is featuring very largely in our priorities for our forthcoming drilling."

In April, the potential of San Antonio was only confirmed by strong historical results returning 7.5m @ 10.4% Cu, 8.5m @ 2.3% Cu and 9m @ 2.0% Cu (60m from surface) and 24.6m @ 2.2% Cu, 24.7m @ 1.7% Cu, 24.7m @ 1.8% Cu. 12.3m @ 2.4% Cu and 12.3m @ 2.0% Cu (90m from surface). The San Antonio Main Lode continues and is open below 90m depth. A press release in March reported that leased miners at San Antonio extracted a certified sulphide ore parcel, measuring 16.3m @ 5.24% Cu, 17g/t Ag and 0.2g/t Au, with high-grade surface rock chip results up to 4.43% Cu returned throughout the mine.

The ongoing exploration efforts are focused across areas extending

between San Antonio and Valentina, with the latter returning surface results up to 5.4% Cu and 1.1g/t Au. Meanwhile, last year's bulk tonnage drilling at Productura has indicated sizable areas of near surface mineralization, and the Company expects to share news shortly regarding expansion plans and further drilling updates.

"The focus at the moment is what's in front of us and there's been an increase in interest in what's going on in Chile. The company has stated in many of its announcements that we are not finished in the area" says Mr. Easterday. "At this stage we are certainly perusing and reviewing several options."

CER



Hot Chili

2018 LIMA, PERÚ
29, 30 Y 31 MAYO / MAY

SEDE / VENUE: THE WESTIN LIMA HOTEL & CONVENTION CENTER

Chimú, 1100 - 1450 d.c.
Cuenco bimetalico de oro y plata
Museo - Larco
Lima - Perú



13

SIMPOSIUM INTERNACIONAL
DEL ORO Y DE LA PLATA
INTERNATIONAL GOLD & SILVER
SYMPOSIUM

ORGANIZADO POR / ORGANIZED BY:



SOCIOS PRINCIPALES / MAIN PARTNERS:



METALOR®



SOCIOS / PARTNERS:



COLABORADORES / COLLABORATORS:

PROMUEVE / PROMOTED BY:



THE SILVER INSTITUTE



SOCIO ESTRATÉGICO DE SEGURIDAD / STRATEGIC PARTNER OF SAFETY:



SOCIO CONSULTOR / CONSULTING PARTNER:



SOCIOS DE COMUNICACIÓN / MEDIA PARTNERS:



AGRADECIMIENTO / ACKNOWLEDGEMENT:

Compañía Minera Poderosa S.A.

Norte Abierto is moving forward

A pre-feasibility study is also scheduled for this year.

An updated geological model on Norte Abierto, the JV between by Goldcorp (TSX: G) and Barrick Gold (TSX: ABX) in the Atacama region is expected to be released by September 2018. In 2017, G and ABX announced an ambitious plan to jointly develop two of Chile's largest copper and gold deposits: Cerro Casale and Caspiche. Conditions outlined were that G would supply US\$520M for 50% of Cerro Casale (1.2MMt @ 0.60g/t Au and 0.22% Cu), buying 25% from ABX

and 25% from Kinross Gold, while for Caspiche (1.4MMt @ 0.51g/t Au and 0.19% Cu) G paid around C\$247M to Exeter Resource Corp (TSX: XRC). Norte Abierto is moving forward under the same model of NuevaUnión, where the two partners are combining two large projects into a single asset. This will cut capital and operating costs, reduce their environmental footprint and increase economic performance. To date, 13 holes have been drilled at Norte Abierto — a total of 11,868m,

with eight more holes in progress. In addition to providing geotechnical information and metallurgical tests, the drilling will initiate a reconnaissance program on the Luciano advanced target. A pre-feasibility study is also scheduled for this year.

CER



Barrick

Proyecto Dominga could go ahead

Recently, the First Environmental Court of Antofagasta expressed its support of the claim by Andes Iron in 2017, which was made after the Coquimbo Environmental Assessment Commission and Committee of Ministers prohibited the realization of Proyecto Dominga, considering it a harmful venture which failed to prevent health risks to nearby communities.

Now, the Environmental Assessment Commission of Coquimbo must once again revise the US\$2.5B project, which involves the construction of open-pit mines, a processing facility desalination plant and a port.

Iván Garrido, CEO of Andes Iron, comments that his company value the latest ruling, and that they are convinced the project complies with current regulations. Garrido stressed that Andes Iron hold genuine intentions to develop a social and environmentally friendly mining project.

If approved, Dominga is expected to produce 12 million tonnes of iron and 150 thousand tons of copper concentrate annually. The project would generate around 10,000 jobs during construction and 1,500 when operational.

CER

The advertisement is a vertical rectangular graphic with a dark background. At the top, the 'core scan' logo is displayed in white and orange. Below it, the word 'BEER' is written in large, bold, yellow-outlined letters. The word 'evolution' is written in a smaller, white, lowercase font with a small icon of a person's head inside the letter 'o'. To the right of the text is a stylized illustration of a hand holding a glass of beer with a thick head of foam. Below the illustration, the date 'MAY 23' is written in large white numbers, followed by '18 - 21 hs' in a smaller white font. At the bottom, the text 'FLANNERY'S BEER HOUSE' is written in white, followed by the address 'Av. Tobalaba 379, Las Condes' in a smaller white font. Below this, there are logos for 'COMPROBE' and 'SEEQUENT'. On the right side, the text 'CONTACT US AT INFO@CEXR.CL' is written in yellow.

Kingsgate evaluates Nueva Esperanza

In a press release published last Friday, the Australian mining company confirmed that it has hired the services of Investec Australia Limited to seek the best monetization option for the Nueva Esperanza gold-silver project. Chief Executive Ross Smyth said the sale of the asset remains a possibility.

Nueva Esperanza is a silver and gold project hosted in a high sulphidation epithermal (hydrothermal) system and is currently in pre-feasibility stage. It hosts around 1.9Moz AuEq, but according to the latest drilling results it could be a discovery comparable with the high-grade Au fields typical of the northern area of

the Maricunga gold belt, such as the Gold Fields (JSE: GFI) Salares Norte deposit (23.3Mt @ 4.2g/t Au and 44.8g/t Ag) and the last exploration phase of the La Coipa mine of Kinross Gold (TSX: K) (12.7Mt @ 1.6g/t Au and 85.8g/t Ag).

CER

**PARTICIPA EN LA FERIA MINERA
INTERNACIONAL MÁS GRANDE
E IMPORTANTE DEL 2018**

**JOIN US AT THE LARGEST
INTERNATIONAL MINING
TRADE SHOW OF 2018**

Organiza / Organized by:
GRUPO
DIGAMMA

MÁS DE
1,270
STANDS

Haz negocios con
la **primera fuerza**
económica del Perú

EXPO
MINA
PERÚ 2018

12 - 14 setiembre
Centro de Exposiciones Jockey

Meta de inversión minera
de **US\$ 35,000 millones**
al 2021

**EL AÑO DEL
IMPULSO MINERO**

4^{TO} Rueda de Negocios de
compradores internacionales
del sector minero

Organiza: **prom perú**



**III CONFERENCIA
INTERNACIONAL
DE MINERÍA**
INTERNATIONAL MINING CONFERENCE

FORO
**POLÍTICAS
PÚBLICAS**
EN MINERÍA 2018-2021

FORO
CLIMA DE INVERSIÓN,
MERCADOS
Y PRECIOS

FORO
LÍDERES MINEROS:
PROYECTOS, OPERACIONES Y
AMPLIACIONES MINERAS EN
EL PERÚ

FORO
**DESARROLLO
SOCIAL
Y AMBIENTAL**

FORO
**TECNOLOGÍA
E INNOVACIÓN**
EN MINERÍA

FORO
**LOGÍSTICA
Y ABASTECIMIENTO**

FORO
**GERENCIAMIENTO
DE PROYECTOS**

FORO
**EDUCACIÓN E
INNOVACIÓN**

FOROS TÉCNICOS:

MANTENIMIENTO PERÚ 2018
FORO INTERNACIONAL
DE MANTENIMIENTO DE MAQUINARIA
Y EQUIPOS MINEROS

PROCESSMIN PERÚ 2018
FORO INTERNACIONAL
DE PROCESAMIENTO
DE MINERALES

**CHARLAS
TÉCNICAS**

El principal encuentro empresarial minero del Perú | The first mining business meeting in Peru

Auspiciador Oro: **CONFIPETROL nexa pbf PETROPERÚ RIMAC**

Auspiciador Plata: **BUENAVENTURA** Promueve: **PERÚ Ministerio de Energía y Minas prom perú**

Auspiciador Cobre: **Cerro Verde Clear Channel EXSA GOLD FIELDS HUBBAY metso SOUTHERN COPPER SOUTHERN PERU Yanacocha**

Pais minero invitado: **CHILE** Organiza: **GRUPO DIGAMMA RUMBO MINERO**

Cámaras y Pabellones Internacionales: **AMCHAM CÁMARA DE COMERCIO CANADÁ-PERÚ Janfir CENTRO PERUANO-ALEMÁN DE RELACIONES EMPRESARIALES AHK PERUANO-NÓRDICA CÁMARA DE COMERCIO PERUANO-CHILENA MSTA CANADÁ MINING SUPPLIERS TRADE ASSOCIATION KALLMAN OFICINA COMERCIAL DE CHILE**

Corredor de seguros: **contacto**

www.expominaperu.com

Is the Fraser Institute Mining Survey a credible indicator of investment attractiveness?

In February, The Fraser Mining Survey saw Chile charge to 8th place from its 39th position last year.

While pro-exploration groups, mining companies and state officials in the country have welcomed Chile's comeback, many industry experts and professionals are hesitant to embrace the Fraser Institute's rankings. After all, Chile had not experienced any major significant policy change, other than election results confirming the return of a pro-business conservative Piñera government (who had yet to assume power and not announced any definite legislative measures regarding mining at the time the report was released). So, is the Fraser Institute Mining Survey really a credible indicator of exploration investment?

Certified Professional Geologist, Michael S. (Mickey) Fulp, scrutinized the Fraser Mining's methodologies

and remains sceptical of the think-tank's findings. In the column below, Fulp outlines why he thinks the Fraser Mining Survey is fake news:

Mickey Fulp, The Mercenary Geologist: Why The Fraser Mining Survey is Fake News

Junior resource sector speculators are often subjected to this or that company's insiders and promoters informing us in no uncertain terms that this or that country, department, prefecture, province, state, or territory is the "fill-in-the-blank"-best jurisdiction in the world for mining investment.

Of course, the promotions refer to the jurisdiction in which their flagship projects are located.

The quoted source is the Fraser Institute's Annual Survey of Mining Companies. This survey has little utility or veracity because it has no scientific methodology or basis. In

fact, it is nothing more than an opinion poll from a small group of selected individuals.

The Fraser Institute Annual Survey of Mining Companies purports to be a voluntary opinion survey sent to, to quote their website, "officers, managers, and other experts with mining exploration and development companies, and their advisors." It attempts to quantitatively assess how mineral endowments and public policy factors affect exploration investment throughout the world. It generates an "Investment Attractiveness Index" for a given jurisdiction based on the respondents' perception of geological mineral potential (60%) and government policy (40%) and promotes the survey as representing the current views of "mineral investors".

For the 2017 survey, 2700 potential subjects received the survey questionnaire and 360 (13.3%) respond-



ed. A total of 318, or less than one in eight, completed the entire survey. Respondents were categorized by general affiliation: 47% exploration companies, 29% mining companies, 15% consultants, and 9% "other".

There was no breakdown showing the headquarters, domiciles, or stock market listings of the responding companies, or if they were public or private entities. Companies participating in the survey accounted for exploration spending of \$2.3 billion in 2017 and \$1.9 billion in 2016. There were enough responses (a minimum of five) to rank 91 mineral jurisdictions, down from an average of 112 over the previous four years. 51 countries had less than five responses and were eliminated from the survey results.

There was no reporting of the number of respondents for 63 of the 91 jurisdictions included in the results. 28, or nearly one-third of the jurisdictions, had the minimum qualifications for inclusion and were identified by an asterisk ("five to nine respondents").

The Fraser Institute's survey methodology is not based on valid statistical parameters and has no scientific merit. I submit that it is of little use to investors for many reasons:

It polls a very small, selected group of company insiders and is not representative of any segment of the exploration and mining industry in

whole or in part. It consists of a hodge-podge of 360 companies that explore for the gamut of non-ferrous, ferrous, and energy metals, industrial minerals, and gemstones.

According to S&P Global Market Intelligence, the global non-ferrous mining industry alone comprises over 3000 companies that spent an estimated \$8.4 billion on exploration in 2017 and \$7.3 billion in 2016. Therefore, the exploration expenditures reported by Fraser survey respondents were only about one quarter of the world's total budget for non-ferrous minerals in both 2016 and 2017. The affiliations of respondents naturally lead to strong biases. These are company insiders with significant pressures from stakeholders and strong financial incentives to favorably evaluate the jurisdictions in which they are actively involved. Additionally, the survey is skewed towards three Canadian provinces (Ontario, Quebec, and British Columbia) and Western Australia. These venues are where the majority of the world's exploration companies are domiciled and the highest percentages of exploration projects are located. Ontario, Quebec, and Western Australia were all ranked in the top seven of jurisdictions worldwide.

The results show that company insiders have minimal knowledge of jurisdictions outside of their own project areas. Many do not own or are even

allowed to own other exploration and mining stocks. As a group, they are not active mining investors. In fact, 31% (28 of 91) of the ranked jurisdictions garnered less than 10 responses from the 360 participating executives. As designed, the survey does not represent the views or opinions of any set or subset of mining investors even though the principal authors promote that it does exactly that. In my opinion, the Fraser Institute's conflation of their unscientific opinion poll of 360 mining company insiders and the views of millions of investors in the worldwide exploration and mining sector is simply fake news.

As a professional retail speculator, I choose to do my own research and due diligence to determine the geological, geographical, and political jurisdictions in which to gamble my hard-earned dollars.

Rest assured that the Fraser Institute's Annual Survey of Mining Companies is not on my reading list for any investment decision in the junior resource sector.

This column is extracted from an article which originally appeared on Mickey Fulp's Mercenary Geologist website and has been republished by CEXR with permission. To read the article in full and for further notes and disclaimer information, please visit MercenaryGeologist.com



Mirasol and Newcrest Initiate US\$750,000 Exploration Program at Zeus Gold Project

Mirasol Resources Ltd. (TSXV: MRZ; OTCQK: MRZLP) and Newcrest Mining (ASX: NSM) have begun a US\$750,000 surface exploration program at Zeus gold project in Chile.

Ongoing exploration is set for completion towards the end of May 2018,

which includes detailed mapping, gridded systematic soil and rock chip sampling geochemistry. Results from the program are estimated to be received over May – June 2018 periods, upon which subsequent exploration and drilling campaigns will be based on.

The Zeus option and Farm-in agreement requires NCM to spend US\$1.5M on exploration over the first 18 months, after which NCM has the right to earn 51% of the project by spending US\$8M over an additional 4 years. NCM may earn 80% if it completes a series of exploration and development milestones.



Griffith Drilling

SURFACE CORE DRILLING . UNDERGROUND CORE DRILLING
GEOTECHNICAL DRILLING . DIRECTIONAL DRILLING . ROTARY DRILLING
METALLURGICAL DRILLING . RAB DRILLING

LA SERENA, CHILE • MENDOZA, ARGENTINA
FONO: 56 51 2672200 // INFO@GRIFFITHDRILLING.COM
WWW.GRIFFITH-DRILLING.COM

Altiplano Minerals report 2.55m @ 11.33% Cu at Farellon Copper-Gold Mine

Altiplano Minerals Ltd. (TSXV: APN; OTCQB: ALTPF) has published results on its January-March underground sampling program at the 395m Level at the Farellon Copper Gold Mine in La Serena, Chile.

A total of 77 samples in 22 sampling lines, of widths between 2- 5cms has been taken, spaced at approximately 3m along the 97m of a horizontal drift vein development.

At time of writing, APN has shipped 2,320 t of Cu-Fe-Au vein material for processing, out of the total 3,680t it has removed from the 395m level. The remaining 1,360t has been stockpiled for shipment.

APN has also completed toll milling of the mineralized vein material from the initial 2,000 t bulk sample, generating gross proceeds of US\$159,722 with averages of 1.89% Cu or US\$80 per tonne.

CEO John Williamson stated, "We are now using this initial experience to manage dilution and optimize grade while taking our second bulk sample of 5,000 tonnes from three sublevels. Our primary immediate-term objectives at Farellon are to prove our capability to extract 5,000 tonnes per month, as permitted, and to gather sufficient data to expand and upgrade our maiden inferred resource."

CHANNEL	True Width (m)	Cu %	Fe %	Au (ppm)
NE_L005	2.20	7.30	46.07	0.18
NE_L005A	2.58	1.47	39.80	0.06
NE_L006	1.40	1.96	42.08	0.13
NE_L007	2.40	5.40	28.98	0.18
NE_L008	1.77	3.15	40.87	0.20
NE_L009	1.55	4.98	39.46	0.26
NE_L010	1.65	1.55	22.46	0.05
NE_L011	1.50	6.22	40.74	0.37
NE_L012	1.30	5.26	38.78	0.16
NE_L013	2.55	11.33	28.89	0.29
NE_L014	1.50	2.25	38.86	0.12
NE_L015	1.54	1.97	42.66	0.16
NE_L016	1.20	1.71	39.21	0.13
SW_L010	0.70	1.09	32.58	0.05
SW_L011	1.65	5.00	48.40	0.38
SW_L012	1.90	3.05	47.84	0.10
SW_L013	1.81	1.09	46.05	0.03
SW_L014	2.03	2.05	46.44	0.06
SW_L015	1.60	4.10	50.48	0.16



**LIDER MUNDIAL
EN SERVICIOS Y TEST
DE LABORATORIO**



Servicios División Minerales

- › Geoquímica
- › Inspecciones
- › Metalurgia
- › Servicios En Terreno



Operaciones en Chile

- › Santiago
- › Copiapó
- › Coquimbo
- › Antofagasta



**PARA MAYOR
INFORMACIÓN VISITA**

alsglobal.com/minerals

Right Solutions · Right Partner

Regulus Intercepts 258m @ 0.43% Cu, 0.29g/t Au and 4.62 g/t Ag (0.68% Cu.Eq) at AntaKori

Regulus Resources (TSXV: REG) has announced results from six holes drilled at AntaKori, a copper-gold-silver project in northern Peru, as part of a drill program conducted in collaboration with Compañía Minera Coimolache S.A.

Highlights include:

At AK-18-009: 258.09m @ 0.43% Cu, 0.29g/t Au and 4.62g/t Ag (0.68% Cu.Eq) from 8m depth including 101.04m @ 0.65% Cu, 0.44g/t Au and 7.85g/t Ag (1.03% Cu. E1); AK-18-008: 437.35m @ 0.45% Cu, 0.18g/t Au and 4.95g/t Ag (0.62% Cu.Eq) from 84m depth, including 81m @ 1.03% Cu, 0.26 g/t Au and 6.67g/t Ag (1.28% Cu.Eq) and 237.6m @ 0.38% Cu, 0.14g/t Au and 2.68g/t Ag (0.50% Cu.Eq) from 595m depth; AK-18-007: 387.75m @ 0.41% Cu, 0.18g/t Au and 7.82g/t Ag (0.61% Cu.Eq) from 219m depth, including 200.25m @ 0.61% Cu, 0.22g/t Au and 10.77g/t Ag (0.85% Cu.Eq) at 730.83m depth; AK-

17-006: 31.37m @ 1.91% Cu, 0.11g/t Au and 4.05g/t Ag (2.03% Cu.Eq) from 99m depth and 326m @ 0.35% Cu, 0.34g/t Au and 23.44g/t Ag from 266.5m depth (0.81% CuEQ), including 102.68m with 0.47% Cu, 0.52g/t Au and 13.52g/t Ag (0.96% CuEQ).

REG CEO John Black comments, "Drill holes AK-17-006 through AK18-009 all cut both the Miocene volcanic-hosted high-sulphidation mineralization and the underlying well mineralized skarn. The results from AK-18-009 are particularly encouraging with strong Cu-Au skarn mineralization that remains open to depth. These results both confirm and extend the resource at AntaKori."

There are currently three operational drill rigs at the site, with an additional one or two rigs scheduled for operation toward the end of the rainy season.

Chakana Copper (TSXV: Peru)

Has announced assay results from step out holes at the Soledad Project. Four additional holes were drilled in Breccia Pipe 1 (Bx 1), resulting in the following results: 44.10m @ 8.50g/t Au, 27.1g/t Ag, 2.02% Cu, 7.81% CuEq., 11.94g/t Au Eq. including 19.40m @ 14.36g/t Au, 26.0 g/t Ag, 2.70% Cu, 12.31% Cu Eq. and 18.83g/t Au-Eq at SDH18-049. SDH18-050 intercepts 70m @ 1.44g/t Au, 75.9g/t Ag, 1.57% Cu, 3.16% Cu-Eq. and 4.83g/t Au-Eq., including 17.85m @ 0.89g/t Au, 53.1g/t Ag, 3.62% Cu, 4.66% Cu Eq. and 7.12g/t Ag Eq. SDH18-051 intercepts 53m @ 0.56g/t Au, 65.6g/t Ag, 1.47% Cu, 2.40% Cu Eq., 3.67g/t Au Eq., including 11m @ 0.48g/t Au, 12g/t Ag, 1.01 % Cu, 1.43 % Cu Eq., 2.18g/t Au Eq. and SDH18-052 intercepts 73.10m @ 1.42g/t Au, 65.1g/t Ag, 1.41% Cu, 2.89% Cu Eq., 4.42g/t Au Eq.

CEO of PERU, David Kelley, comments "These four additional holes in Bx 1 from a step-out platform drilling across the pipe demonstrate excellent continuity of the high-grade mineralization."



Excellence through knowledge

SterlingCassidy
EXECUTIVE SEARCH SPECIALISTS

Badajoz 130, Of. 1406, Las Condes, Santiago de Chile
Tel: +562 2 426 8882 / 3 www.sterlingcassidy.com

14.4 m @ 12.8% Zn intercepted at Tinka's Ayawilca project

Tinka Resources Limited (TSXV: TK; OTCPK: TKRFF) has published assay results from four new holes at its 100% owned Ayawilca project in Peru. The results come from an ongoing drill program at the site, with follow up drilling underway.

Highlights are as follows: 19.3m @ 9.2% Zn, 0.2% Pb & 19g/t Ag (from 300m depth) 4m @ 16.2% Zn, 0.2% Pb & 26g/t Ag (from 300m depth) and 14.4m @ 12.8% Zn, 1.9% Pb, 140g/t Ag & 98g/t In (from 351.4m depth), including 2m @ 11.8% Zn, 12.1% Pb, 837g/t Ag & 292g/t In (from 352.3 m depth) at Hole A18-114 in West Ayawilca.

The three other holes were drilled in the Zone 3 area, with highlights including: 1.3m @ 6.5% Zn & 0.3% Pb (from 278.2m depth) at Hole A18-111; 3.8m @ 3.7% Zn & 0.3% Pb (from 278.2m depth) and 3.4m @ 4.8% Zn & 48g/t In (from 322.6 m depth) at A18-110.

TK President and CEO Dr. Graham Carman states: "It is still early in this year's drill program, but we are confident that our planned 15,000m drill program will continue to expand on our known mineralized zones, discov-

er new areas of Zn mineralization, and add significant new mineral resources to the project." An initial PEA is planned for completion before the years end.

Recently, the company closed the first tranche of a previously announced private placement, which saw T issue 12,022,284 units at a cost of C\$0.48 per Unit for aggregate gross proceeds of C\$5,770,696, with each unit consisting of one common share and one half of a common share purchase warrant. Each warrant entitles the holder to acquire one Common Share of the Company at a price of C\$0.75 at any time prior to April 6, 2019.

T plans to use proceeds for exploration purposes at its Ayawilca. Dr. Carman states, "The funds raised are anticipated to enable the Company to execute its exploration objectives at the Ayawilca zinc project in Peru over the next 12 to 18 months. During 2018 we are planning up to 15,000m of step-out drilling at the Ayawilca project, targeting additional zinc resources at the Zone 3, Valley, and extensions to South and West Ayawilca areas."

Lara intercepted anomalous gold mineralization

Lara Exploration Ltd. (TSXV: LRA) reports that Minera Apumayo S.A.C successfully completed 88 shallow drill holes on LRA's Grace Gold Project, Peru.

34 holes have intercepted anomalous gold mineralization.

Highlights at the zone 4 target include: at GRA-06, 22m @ 0.37g/t Au; at GRA-08, 52m @ 0.47g/t Au; at GRA-08A, 76m @ 0.42g/t Au and at GRA-09, 30m @ 0.52g/t Au; GRA-17A, 10 @ 0.51g/t Au; at GRA-19, 34m @ 0.41g/t Au; at GRA-46, 22 m @ 0.67g/t Au including 10m @ 0.69g/t Au.

Meanwhile, highlights at Teton target include: at GRA-50, 22 m @ 0.44g/t Au and at GRA-58 52m @ 0.53g/t Au.

Negotiations between Lara and Apumayo continue. Apumayo owes property fees from 2017 and unwilling to make financial commitments to the project. LRA intends to search for a new partner with the project and has formally requested Apumayo to pay the outstanding fees.

President of LRA, Miles Thompson, commented that the drill results by Apumayo are "highly encouraging" which warrant further drilling.



Sterling Traducciones
TECHNICAL TRANSLATIONS

- NI-43101 AND JORC / *Certified by a qualified person*
- FINANCIAL REPORTS
- MONTHLY REPORTS
- TECHNICAL REPORTS
- ANNUAL REPORT
- LEGAL DOCUMENTS

TECHNICAL ENGLISH CLASSES FOR GEOLOGISTS
Emphasis on terms and abbreviations of geology

info@sterlingcassidy.com

Zinc One Confirms New High-Grade Mineralization Zone in Bongara

Zinc One Resources (TSCX: Z) has confirmed the results of its maiden drill program at Bongara Mine Project. Bongara consists of three known zones that contain high-grade, near-surface, zinc-oxide mineralization along 1.6 kilometres: Bongarita, Mina Chica and Mina Grande.

Significant findings from the final results at Bongarita, where 36 holes totalling 582.7 metres were drilled, include: at BO18022, 2.4m @ 38.1% Zn (from 1.5 m); at BO18033, 2.4m @ 42.8% Zn (from 7.9 m) and at MCH18006, 5.8m @ 19.1% Zn (from surface).

Drilling results also confirm the presence of a new high-grade mineralized zone at Mina Chica. At the time of writing, Z reported results of 6 of the 34 holes drilled at Mina Chica, with testing ongoing. Highlights of the Mina Chica Drill results include: 16.5 m @ 35.6% Zn at hole MCH18004 (from 15m); 18m @ 31.0% Zn at MCH18005 (from 20.8m) and 20.8m @ 23.8% Zn at MCH18006 (from surface).

Z President and CEO, Jim Walchuck comments. "Zinc One anticipates that

this drill data, along with the previous pit and channel sampling data, will provide enough data to contribute to the delineation of a resource. The high-grade soils found at Bongarita would require very little stripping and blasting and could possibly be included in the operational startup depending on the outcome of the upcoming resource estimate."

Z had previously released results of significant intersects at Mina Grande Sur, which included: at MGS18001, 5.5m @ 26.1% Zn; MGS18003, 4m @ 32.5% Zn (surface); at MGS18003, 15m @ 21.5% Zn (15m); at MGS18004, 9.1m @ 43.6% Zn (surface) and at MGS18006, 14.1m at 32.8% Zn (surface).

Mina Grande Sur and Bongarita have portable drill rigs which are operating at the time of writing, with results so far released to demonstrate the high-grade zinc finds at the project. The results from this drill program will contribute to the resource estimate and PEA which is expected later this year.

ADZN and SRL Report Results from El Domo

Adventus Zinc Corporation (TSXV: ADZN) and Salazar Resources Limited (TSXC: SRL) have announced the first drill holes from El Domo deposit on the Curipamba project near Las Naves, Ecuador.

Highlights include: CURI-250 intersects 10.35m @ 3.85% Cu, 5.12 g/t Au, 10.34% Zn 139g/t Ag, and 0.95% Pb including 5.57m @ 6.33% Cu, 8.30g/t Au, 18.43% Zn, 240.7g/t Ag and 1.62% Pb. CURI-252 intersects 5.01m @ 1.62% Cu, 8.77g/t Ag, 11.47% Zn, 357.9g/t Ag and 2.68% Pb including 3.72m, 1.83% Cu, 7.96g/t Au, 11.75% Zn, 244.8g/t Ag, 2.6% Pb; and CURI-253 intersects 0.68m @ 0.84% Cu, 13.90g/t Ag, 26.48% Zn, 298g/t Ag, and 1.87% Pb including 6.71m @ 0.57% Cu, 0.14g/t Au, 2.57% Zn, 8.5g/t Ag and 0.13% Pb. Finally, CURI-256 intersects 10.69m @ 0.46% Cu, 0.25g/t Au, 0.84% Zn, 12.8g/t Ag and 0.07% Pb

The results come from an infill drilling program which commenced in March 2018 to upgrade the confidence level of the Mineral Resource within the Whittle starter open-pit area. To date, drilling within Whittle has successfully completed approximately 2,100m out of 7,500m work program, which is due for completion in the second quarter of 2018.



Trevali Publishes Mineral Reserve and Resource Statements

Trevali Mining Corporation (TSX:TV; OTCQX: TREV) has published its mineral resource and mineral reserve statements, as of December 31, 2017, which include breakdowns of all TV's active mines (Santander, Caibou, Perkoa and Rosh). Selected highlights show that total proven and probable mineral reserves increased to 1.44Mt Zn. Contained Pb demonstrated increases of 0.25Mt while Ag increased to 18.7Moz. Meanwhile, total measured and indicated mineral resources increased to 2.99Mt Zn and with an additional 1.70Mt comprised of inferred mineral resources of contained zinc. Total measured and indicated mineral resources also included 0.69Mt Pb and 48.04Moz Ag, with total inferred mineral resources comprising an additional 0.37Mt Pb and 33.48Moz Ag. TREV has outlined a medium to long-range exploration strategy for 2018, which will primarily explore brown-field and near-mine exploration targets. Plans include a re-interpretation of the Perkoa deposit, where exploration begun in the first quarter of 2018 where 5,500 metres of diamond drilling has been completed to date.

High Grade Silver Mineralization Confirmed at Condor's Huiñac Punta

Condor Resources Inc. has reported results from its follow up mapping and sampling program at its Huiñac Punta project in Peru. Previous sampling identified several high-grade Ag results (up to 4,115g/t). An additional 145 rock chip channel samples were collected, with Ag values ranging up to 1,295g/t Ag, with 24 of the samples exceeding 100g/t Ag. Pb values ranged up to 1.9% and Zn values to 1.0%. Cu values ranged up to 0.21% with four samples exceeding 0.1% Cu. Anomalous Co results were returned with a maximum value of 134 ppm. The follow up sampling confirms that the Huiñac Punta project has a mineralized system with the potential for bulk tonnage, disseminated silver-base metal deposit discovery.

Camino Minerals Expands Adriana Zone

Camino Minerals Corporation (TSXV: COR) has reported results from ongoing drill program at Los Chapitos Project, in Peru. The results come from diamond drill hole DCH-058 which was completed on the Adriana Zone of Chapitos. The hole intersects 9m @ 0.21 Cu% (total) and 18.50m @ 0.37% Cu (total), including 6.10m @ 0.53% Cu (total). Kenneth McNaughton, COR president and CEO comments that the results "confirm the system can be extended into areas where there is little of no surface expression. It also means the exploration potential of the project is much higher than what we saw when we started work in 2017." A property-wide geochemical sampling program is being planned to identify new zones of mineralization and prioritize exploration throughout the entire property.

Orosur Mining Releases High-Grade Gold Drill Results at APTA

Orosur Mining (TSX: OMI) has reported new results from the drill holes MAP_63 to MAP_71 at the APTA target, as part of an ongoing step-out drilling program at its 100% owned high-grade Anzá project in Colombia. MAP_064 intersects 6m @ 1.57g/t Au; 17.98g/t Ag and 1.73% Zn including 4m @ 0.84 g/t Au, 0.60g/t Ag and 0.04% Zn. MAP_065 intersects 4.10m @ 2.22g/t Au; 1.37g/t Ag and 0.04% Zn including 5.15m @ 1.24g/t Au, 5.75g/t Ag and 0.11% Zn. MAP_067 intersects 6.40m @ 1.74g/t Au, 2.52g/t Ag and 0.34% Zn, including 2.20m @ 4.14g/t Au, 3.05g/t Ag and 0.79% Zn; MAP_70 intercepts 24m @ 1.84g/t Au, 1.64g/t Ag and 1.09% Zn including 5m @ 1.66g/t Au, 3.52g/t Ag and 4.81% Zn. Other notable MAP_70 highlights include 6m @ 9.62g/t Au; 7m @ 9.42g/t Au; 1m @ 23.66g/t Au and 12m @ 5.28 g/t Au. Ignacio Salazar, CEO of OMI, remarks that drilling results continue to extend the area, remaining open along strike and at depth, "resulting in a drill tested and improved geological model for follow-on drilling campaigns."

Advantage Lithium Provides Cauchari JV Drilling Update

Advantage Lithium Corp. (TSXV: AAL; OTCQX: AVILF) provided an update on brine sampling of diamond core hole CAU17, which was drilled in the NW Sector of the Cauchari JV property in Jujuy, Argentina.

Brine sampling from three samples in the lower part of the gravel sequences (between 177m and 203m depth) averaged 571mg/l Li and 4,488mg/l K, with an average Mg/Li ratio of 2.3:1.

Meanwhile, CAU14 drilling aims to evaluate the continuation of the deep sand unit and is currently at a depth of 445m, and Phase 3 drilling is scheduled to start this month.

Andy Robb, Project Director, comments, "The results of CAU17 are very encouraging, showing the continuation of high brine grades and attractive brine chemistry in the north of the NW Sector."



New High-Grade Gold Shoot at Yaraguá Deposit in Buriticá

Continental Gold (TSX: CNL; OTCQX: CGOOF) has announced results of 14 diamond drill holes at its Buriticá project in Colombia, drilled from an operational 12 diamond rigs, with an additional rig scheduled to drill imminently. Two horizontal holes drilled at true angle to the Yaraguá system may have identified new shoots of high-grade gold, with assays producing the following results: 4.25m @ 83.65g/t Au and 29.3g/t Ag at BUUY370D01, including 0.55m @ 606g/t Au and 97g/t Ag. Additionally, 1.95m @ 110.21g/t Au and 100g/t Ag was intersected at BUUY370D. Two additional holes have been made to explore further, with assay results pending. Highlights of other step out holes include: 0.70m @ 115g/t Au and 18g/t Ag at BUUY342D01; 0.5m @ 264g/t Au and 64.8g/t Ag at BUUY342D05 and 1.5m @ 42.74g/t Au and 10.3g/t Ag at BUUY342D10. CNL CEO Ari Sussman comments that the firm is excited by the potential of the high-grade shoot, and that a key objective will be to delineate the potential of the high-grade mineralization.

Centenera Mining Reports 166m @ 0.84% Cu and 0.36g/t Au at Esperanza

Centenera Mining Corporation (TSXV: CT; OTCQB: CTMIF) has reported drill results from maiden 166m of drill hole 18-ESP-025 at Esperanza Copper-Gold Porphyry project in San Juan, Argentina. Results have returned 166m @ 0.84% Cu and 0.368g/t Au, 1.14% Cu. Eq2., including 22m @ 1.17% Cu, 0.556g/t Au and 24m @ 1.02% Cu, 0.367g/t Au and 1.32% Cu. Eq2. CT CEO and President Keith Henderson comments: "We acquired the Esperanza project in 2017 because drilling results in 2006 had provided such a solid foundation for further exploration. These first results from our drill program demonstrate very clearly that the potential to expand mineralization is real." Further results are pending from 166m to 387m, expected to be received later this month.

Ultra Lithium Initiates Geophysical Surveys at Argentina Brine Properties

Ultra Lithium Inc. (TSXV: ULI) has received the necessary permits to conduct exploration work at its brine lithium properties Laguna Verde, Amelia and La Borita in Argentina. Ground geophysical surveys and evaporation ponds for trial lithium concentration processing with begin at the three properties, with Beijing Technology and Engineering Co (BETEC) contracted to complete 82.60 kilometres (approx.) on them. Dr. Weiguo Lang, CEO of ULI has commented that ULI is pleased to partner with BETEC and commence to the next phase of exploration work, singling out Laguna Verde as an area of particular interest, where brine samples have indicated lithium values of up to 1,270ppm.

Drill Rig On Site at NRG Metal's Salar Escondido

NRG Metals Inc (TSXV: NGZ; OTCQB: NRGMF) have announced that the drill rig and camp are on site at Salar Escondido Lithium Project. Technical staff have been located and an 8.5-inch diameter rotary hole is scheduled to drill up to a depth of 400m. 2017 drilling detected buried brine zone beneath the alluvial cover on the surface of the basin; where brine was intersected at a depth of 140m. Sampling from 183m to 198m returned average grade of 229mg Li/l.

Red Eagle intersects 0.80m @ 108g/t Au at Santa Rosa Project

Red Eagle Mining Corporation (TSX: R; OTCQX: RDEMF) has announced results of 19 underground delineation holes, part of an ongoing drill program at its San Ramon Gold Mine at the Santa Rosa Project in Antioquia, Colombia. Highlights include the following.

55.37g/t Au at SRDU-0245; 2.40m @ 23.92g/t Au including 14.98g/t Au at SRDU-0247; 7.30m @ 37.13g/t Au in SRDU-0235; 4.93g/t Au including 0.40m @ 6.99g/t Au including 0.55m @ 14.34g/t Au at SRDU-248 and 0.80m @ 39.42g/t Au at SRDU-238; 4.90m @ 6.30g/t Au including 0.30m @ 81.13g/t Au at SRDU-0242; 5.75m @ 5.29g/t Au including 0.40m @

Santiago Venture / Updated on May 4th 2018

Santiago Venture	Ticker	Share(M)	Market Cap (\$M)	Price	Last Month
Chilean Metals	CMXCL	25.2	4.07	0.040	0.050
Columbus Gold Corp	CGTCL	141.665	103.42	0.30	0.34
Gold Reserve	GRZCL	76.077	391.80	2.25	2.40
Inca One Gold Corp	IOCL	78.7	6.69	0.065	0.070
Montan Mining	MNYCL	19.7	0.59	0.055	0.020
PPX Mining Corp	PPXCL	246.5	16.02	0.090	0.065
Puma Exploration	PUMACL	101.3	6.58	0.065	0.070
Red Eagle	RDCL	184.3	49.76	0.24	0.26
Santacruz Silver Mining	SZCL	113.5	21.00	0.14	0.14
Southern Silver Exploration	SSVCL	54.483	18.25	0.24	0.26
Wealth Minerals	WMLCL	34.195	59.84	1.20	1.64

The Chile List / Updated on May 4th 2018

Company	Ticker	Shares (M)	Mkt Cap	Price	Last month
Admiralty Resources	ADY	959	4.8 (A\$M)	0.019	0.0090
Alliance Resources	AGS	400.1	35.21 (A\$M)	0.11	0.12
Amerigo Resources	ARG	173.6	93.74 (C\$M)	1.03	0.99
Arena Minerals	AN	80	12.80 (C\$M)	0.055	0.065
Atacama Pacific Gold	ATM	65.2	41.08 (C\$M)	0.61	0.65
Austral Gold	AGD	478.7	71.81 (A\$M)	0.12	0.10
Capstone Mining	CS	382.1	340.07 (C\$M)	1.22	1.23
Coro Mining	COP	159.4	16.74 (C\$M)	0.90	0.10
Equus Mining	EQE	434	15.19 (A\$M)	0.026	0.032
Fiore Gold	F	87.42	31.37(C\$M)	0.53	0.69
Golden Rim	GMR	5.15	14.39(A\$M)	0.043	0.038
Herencia Resources	HER	24.43	0.87 (GBP)	0.040	0.044
Hot Chili	HCH	347.7	9.04 (A\$M)	0.035	0.035
Kingsgate Consolidated	KCN	223.6	49.19 (A\$M)	0.31	0.33
Los Andes Copper	LA	218.1	50.16 (C\$M)	0.30	0.32
Mandalay Resources	MND	410.4	147.74 (C\$M)	0.22	0.20
Mirasol Resources	MRZ	44.2	71.70 (C\$M)	1.86	2.05
NGEx Resources	NGQ	187.7	161.42 (C\$M)	1.01	1.09
Orosur Mining	OMI	96.6	21.74 (C\$M)	0.080	0.12
Revelo Resources	RVL	100.2	4.01 (C\$M)	0.030	0.035
Regulus Resources	REG	56.4	86.86 (C\$M)	1.77	1.94
Blue Moon Zinc Corp	MOON	70.65	3.53 (C\$M)	0.075	0.095
Silver Standard Resources	SSO	80.7	746.88 (C\$M)	10.28	9.82
Southern Hemisphere	SUH	290	23.20 (C\$M)	0.05	0.060
TriMetals Mining Inc	TMI	135.7	29.85 (C\$M)	0.13	0.18

ABOUT CHILE EXPLORE REPORT: Chile Explore Report is published twelve times a year during the first week of each month by Tiger Information Services SpA, Badajoz 130, of 1406, Las Condes, Santiago; legal representative Iain Cassidy, info@chileexplorereport.com. The information contained herein is derived from sources believed to be reliable but no warranty expressed or implied exists between the recipient and the Publisher that this information is accurate. The contents of Chile Explore Report are intended for information purposes only based on news and information obtained and/or researched by the Publisher and is not intended to be construed as advice to buy or sell shares in any security or asset. The Chile Explore Report is intended to be authoritative, critical and independent. The Publisher is not a stock tipper or promoter and is not paid, sponsored, provided with stock options or otherwise enticed to write positive pieces about the companies covered. The Publisher does invest in some of the companies' active in the Chile exploration sector and ends up with dogs as well as winners. The Publisher has been involved in mining information research, analysis and publication for over ten years including roles such as investor relations, media relations, senior reporter and research consultant for companies involved in mining and exploration, and reputable industry information providers. The Publisher is not a registered securities professional and as such is not qualified to give personal or individual investment advice. Resource investing is risky and you could lose part or all of your investment. Consult a registered investment professional before making any investment in any security. For more information contact please write to ph@chileexplorereport.com. COPYRIGHT: © 2013 Chile Explore Report. All Rights Reserved. Unauthorized duplication or distribution of all content herein prohibited. This document is copyright protected and may not be copied, disseminated or distributed without the prior express consent of the publisher.



Conferences and Events

<p>May 29th - 31st</p> <p>Simposium internacional del Oro y la Plata</p> <p>Lima, PERU</p> <p>www.simposium-del-oro.snmpe.pe</p>	<p>June 6th - 7th</p> <p>MINING INVESTMENT EUROPE</p> <p>Frankfurt, GERMANY</p> <p>www.spire-events.com</p>	<p>June 14th - 15th</p> <p>MINING INVESTMENT NORTH AMERICA</p> <p>Toronto, CANADA</p> <p>www.cexr.cl</p>
<p>September 12th - 14th</p> <p>EXPOMINA PERÚ 2018</p> <p>Lima, PERU</p> <p>www.digammaperu.com</p>	<p>October 10th - 11th</p> <p>CHILE EXPLORE CONGRESS: EVOLUTION 2018</p> <p>Santiago, CHILE</p> <p>www.cexr.cl</p>	<p>Oct 29th - Nov 1st</p> <p>IMARC</p> <p>Melbourne, AUSTRALIA</p> <p>imarcmelbourne.com</p>