

SH  DLER College
of Business

HARC

Hawai'i Accounting Research Conference



JANUARY 3-5, 2018

University of Hawai'i at Mānoa | Honolulu, HI
manoa.hawaii.edu/harc





CONFERENCE SPONSORS

CONTRIBUTOR LEVEL



Copenhagen Business School
HANDELSHØJSKOLEN



UNIVERSITY of HAWAII®
MĀNOA



SEOUL NATIONAL UNIVERSITY



National Taiwan University



WASEDA University



WASHINGTON STATE UNIVERSITY

BENEFACTOR LEVEL

Wednesday Reception



Carson College of Business

Hoops Institute of Taxation & Policy

Thursday Luncheon



Grant Thornton



Tuesday, Jan 2

05:00 pm-07:00 pm Early Registration (Campus Center)
 05:00 pm-07:00 pm Organizing Committee Dinner (Elks Waikiki)

Wednesday, Jan 3

07:30 am-10:00 am Registration (Campus Center)
 07:30 am-09:30 am Breakfast (Campus Center)
 09:30 am-09:45 am Welcome
 · Hawaiian Oli (Blessing) - C. Manu Ka'iama, Shidler Accounting Instructor
 · Opening Remarks - Vance Roley, Dean, Shidler College of Business
 09:45 am-10:15 am Keynote - David Burgstahler, President, American Accounting Association
 10:15 am-10:45 am Networking & Coffee Break
 10:45 am-11:45 am Panel Discussion - Bharat Sarath, Sudipta Basu, and David Burgstahler
 11:45 am-12:45 pm Lunch (Campus Center)
 01:00 pm-02:45 pm Concurrent Sessions 1 (A1-A6)
 02:45 pm-03:00 pm Coffee Break
 03:00 pm-04:45 pm Concurrent Sessions 2 (B1-B6)
 05:15 pm-06:45 pm Reception (Campus Center Ballroom)

Thursday, Jan 4

07:30 am-08:30 am Breakfast (Campus Center)
 08:30 am-10:15 am Concurrent Sessions 3 (C1-C6)
 10:15 am-10:30 am Coffee Break
 10:30 am-12:15 pm Concurrent Sessions 4 (D1-D5)
 12:15 pm-01:45 pm Lunch (Campus Center Ballroom)
 · Keynote - J. Michael McGuire, Chief Executive Officer, Grant Thornton LLP
 · Panel Discussion - Roger Debreceeny, Andres Vinelli, Tung Chan, and Sridhar Ramamoorti
 02:00 pm-03:45 pm Concurrent Sessions 5 (E2, E3, E5, E6)
 05:00 pm-07:00 pm JAAF Reception Dinner (Elks Waikiki)

Friday, Jan 5

07:30 am-08:30 am Breakfast (Campus Center)
 08:30 am-10:15 am Concurrent Sessions 6 (F1-F5), (Shidler College of Business)
 10:15 am-10:30 am Coffee Break (Shidler College of Business)
 10:30 am-12:15 pm Poster Sessions (Shidler College of Business)
 12:15 pm-01:30 pm Lunch (Campus Center) - *Conference Concludes*
 01:30 pm-09:00 pm Polynesian Cultural Center
 PCC shuttle departs from Campus Center



WEDNESDAY, JANUARY 3

07:30 am - 10:00 am	REGISTRATION, Campus Center
07:30 am - 09:30 am	BREAKFAST, Campus Center
09:30 am - 09:45 am	WELCOME <ul style="list-style-type: none">· <i>Hawaiian Oli (Blessing)</i> - C. Manu Ka'iama, Shidler Accounting Instructor· <i>Opening Remarks</i> - Vance Roley, Dean, Shidler College of Business
09:45 am - 10:15 am	KEYNOTE - David Burgstahler, President, American Accounting Association
10:15 am - 10:45 am	NETWORKING AND COFFEE BREAK
10:45 am - 11:45 am	PANEL DISCUSSION - Bharat Sarath, Sudipta Basu, and David Burgstahler
11:45 am - 12:45 pm	LUNCH , Campus Center
01:00 pm - 02:45 pm	CONCURRENT SESSIONS 1 (A1-A6) , Campus Center

SESSION A1; ROOM GG

Track: Financial – Manager Ability/Financial Analysts/Disclosure

Track Chair: Bok Baik; Moderator: Chris Williams

Geographic Peer Effects in Management

By: Dawn Matsumoto, Matthew Serfling and Sarah Shaikh

Discussant: Brian Miller

Firm-Manager Matching and the Tradeoffs of CFO Accounting Expertise

By: Darren Bernard, Weili Ge, Dawn Matsumoto and Sara Toynbee

Discussant: Michael Tang

Managerial Perceived Competition and Acquisitions

By: Nam Tran and Kyle Peterson

Discussant: Chris Williams

SESSION A2; ROOM HH

Track: Financial – Pension/IFRS/Fair Value/Environment

Track Chair: Audrey Hsu; Moderator: Marc Cussatt

The Informativeness of Reclassified Items: Evidence from Pension Accounting

By: Marc Cussatt, Troy Pollard and Mary Stone

Discussant: Audrey Hsu

The Effect of IFRS Adoption on the Predictive Ability of Aggregate Accruals for Economic Growth

By: You-il Chris Park

Discussant: Joerg-Markus Hitz

An Unintended Effect of Accounting Regulations: Evidence from IAS 19R Adoption in Canada

By: Yong Li and Hong Zou

Discussant: Marc Cussatt



SESSION A3; ROOM II

Track: Auditing

Track Chair: Jian Zhou; Moderator: Nicole Ratzinger-Sakel

Does Considering Key Audit Matters Affect Auditor Judgment Performance?

By: Nicole Ratzinger-Sakel and Jochen Theis

Discussant: Tu Xu

Auditors' Response to Classification Shifting: Evidence from US Firms

By: Mai Dao and Hongkang Xu

Discussant: Julie Ying Huang

The Influence of Sustainability Assurance Report Level and Format on Investor Judgment

By: Diane Janvrin, William Dilla, Jon Perkins and Robyn Raschke

Discussant: Nicole Ratzinger-Sakel

SESSION A4; ROOM JJ

**Track: Financial – Financial Reporting Quality/Credit Ratings/Earnings Smoothing/
Earnings Comparability - Earnings Management**

Track Chair: Boochun Jung; Moderator: Eric Allen

The Economic Effects of Earnings Management Pre- and Post-SOX

By: Terry W. Mason and Richard M Morton

Discussant: Joohyung Ha

Potential Prison Time and Earnings Management

By: Claire Costin and Joseph Rakestraw

Discussant: Dennis Sundvik

Modeling Earnings Discontinuities: A Maximum Likelihood Approach

By: Sudipta Basu and Dmitri Byzalov

Discussant: Eric Allen

SESSION A5; ROOM KK

Track: Financial – Creditor Protections/Derivatives/Risk Management

Track Chair: Hami Amiraslani; Moderator: Sean Cao

Increased Creditor Protection in Bankruptcy and Trade Credit: Evidence From the 2005 BAPCPA

By: Wenxia Ge, Caiyue Ouyang, Zhenyang Shi and Byron Song

Discussant: Mary Hill

Contract Maturity and Assets Other Than Those in Book Value

By: Peter Easton, Mary Hill and Gary K. Taylor

Discussant: Sean Cao



SESSION A6; ROOM LL

Track: Others

Track Chair: Hamid Pourjalali; Moderator: Sladjana Benkovic

Diversity Issues in Accounting Research: A Content Analysis of AAA Annual Meetings 1998-2015

By: David Rapp, Marius Hablinger, Michael Olbrich, Anja Spilski, Florian Follert
Discussant: MiaoChan Li

Challenges to Financial Management and Control in the Public Administration of Serbia

By: Sladjana Benković, Nevenka Žarkić Joksimović, Sladjana Barjaktarović
Rakočević, Mirjana Drakulić and Dušan Starčević
Discussant: Jingwen Zhao

Accounting for Foreign Currency Transactions with Hedging Derivatives: A Tutorial

By: Angela Lijun Hwang and Andrew Walla
Discussant: Sladjana Benković

02:45 pm - 03:00 pm

COFFEE BREAK, Campus Center

03:00 pm - 04:45 pm

CONCURRENT SESSIONS 2 (B1-B6), Campus Center

SESSION B1; ROOM GG

Track: Financial – Manager Ability/Financial Analysts/Disclosure

Track Chair: Bok Baik; Moderator: Baohua Xin

Does “Level Playing Field” Improve Real Efficiency? A Test Using Disclosure Regulation

By: Jinglin Jiang and Vikram Nanda
Discussant: Terry Mason

The Role of Management Talent in the Production of Informative Regulatory Filings

By: Eric Holzman and Brian Miller
Discussant: Luminita Enache

A Theory of Classification Shifting

By: Mark Penno and Jack Stecher
Discussant: Baohua Xin

SESSION B2; ROOM HH

Track: Management Accounting

Track Chair: Bouchaib Bahli; Moderator: Eric Wen

Impression Management Tactics on Goal Setting: A Case Study of Ontario Hospitals Quality Improvement Plans

By: Yee-Ching Lilian Chan and Sylvia Hsingwen Hsu
Discussant: Christie Hayne

Disclosure Frequency Induced Earnings-Cash Flow Conflict and the Decision to be Public

By: Kevin (Ke) Li and Vicki Wei Tang
Discussant: Yee-Ching Lilian Chan

Stock-Performance Goals in Executive Compensation Contracts and Management Earnings Guidance

By: Sean Cao, Guojin Gong, Laura Li and Hayoung Yoon
Discussant: Eric Wen



SESSION B3; ROOM II

Track: Auditing

Track Chair: Jian Zhou; Moderator: Joseph Rakestraw

Audit Market Concentration and Audit Fees: An International Investigation

By: Jong-Hag Choi, Jeong-Bon Kim, Yujin Lee and Hee-Yeon Sunwoo

Discussant: Hongkang Xu

Does Higher-cost Input Lead to Higher-quality Output? The Effect of Personnel Quality on Audit Quality and Market

By: Julie Ying Huang

Discussant: Joseph Rakestraw

SESSION B4; ROOM JJ

Track: Financial – Financial Reporting Quality/Credit Ratings/Earnings Smoothing Earnings Comparability - Earnings Management

Track Chair: Boochun Jung; Moderator: Daniel Gunnhee Yang

Intended or Unintended Consequences of Business Acquisitions: The Case of Financial Services Institutions

By: Steven Lilien, Bharat Sarath and Yan Yan

Discussant: Gary Chen

Employee Stock Options: The Importance of Differentiating Between Proceeds and Compensation

By: Mary Hill and George Ruch

Discussant: Daniel Gunnhee Yang

Does the Threat of Takeover Discipline Managers? New Evidence from the Foreign Investment and National Security Act

By: David Godsell

Discussant: Iris Jiarui Zhang

SESSION B5; ROOM KK

Track: Financial – Creditor Protections/Derivative/Risk Management

Track Chair: Hami Amiraslani; Moderator: Xin Zheng

Does the Variability of Other Comprehensive Income (OCI) Play a Role in the Determination of Cost of Debt, Capital Structure and Credit Ratings?

By: Xiaoyan Bao, Matthew Billett, David Smith and Emre Unlu

Discussant: Xin Zheng

Labor Unemployment Insurance and Firms' Future Performance

By: Weiwei Wang and Kenneth Zheng

Discussant: David Smith



SESSION B6; ROOM LL

Track: Taxation – Taxes and Markets

Track Chair: Jeffrey Gramlich, Devan Mescall, Christian Rossing

Moderator: Stacie LaPlante

The Value of International Income-Shifting Opportunities to U.S. Multinational Firms

By: Paul Demere and Jeffrey Gramlich

Discussant: Steven Matsunaga

Low Commodity Prices and the Potential Revenue Impact of Taxing LIFO Reserves

By: Daniel Tinkelman

Discussant: Nathan Staheli

Is Tax return Information Useful to Equity Investors?

By: Paul Demere

Discussant: Stacie LaPlante

05:15 pm - 06:45 pm

RECEPTION, Campus Center Ballroom

Sponsored by: WSU Hoops Institute of Taxation Research & Policy

THURSDAY, JANUARY 4

07:30 am - 08:30 am

BREAKFAST, Campus Center

08:30 am - 10:15 am

CONCURRENT SESSIONS 3 (C1-C6), Campus Center

SESSION C1; ROOM GG

Track: Others

Track Chair: Hamid Pourjalali; Moderator: Sumantra Chakravarty

Acquisitions, Earnouts and Financial Constraints: Evidence from SFAS 141 and SFAS 141(R)

By: Danika Wright, Xianzhen Chen and Jiri Svec

Discussant: Takashi Yaekura

Do Smoothing Activities Indicate Higher or Lower Financial Reporting Quality? Evidence from Effective Tax Rates

By: Paul Demere, Laura Li, Petro Lisowsky and R. William Snyder

Discussant: Tatiana Fedyk

A Tale of Two Courts: Determinants and Consequences of the SEC's Choice of Enforcement Venue After the Dodd-Frank Act

By: Xin Jheng

Discussant: Sumantra Chakravarty



SESSION C2; ROOM HH

Track: Others

Track Chair: Bouchaib Bahli; Moderator: Vicki Wei Tang

Isomorphic Pressures in Short-term Managerial Decisions: Evidence from Working Capital Management

By: Saipriya Kamath and Bhavya Singhvi

Discussant: Carsten Rohde

Does Cash Bonus Work? A Study on the Contingency Fit with Firm Strategy

By: Yee-Ching Lilian Chan, Yao-Tien Lee and Hongjin Zhu

Discussant: Vicki Wei Tang

SESSION C3; ROOM II

Track: Auditing

Track Chair: Jian Zhou; Moderator: Elina Haapamaki

The Role of Country-Specific Factors and Adoption of Global Business Language

By: Elina Haapamaki

Discussant: M. Kathleen Harris

Gender Representation Among the Partnership at Large CPA Firms: An Examination of Public Filers and Governmental Entities

By: Elizabeth D. Almer, M. Kathleen Harris, Julia L. Higgs and Joseph R. Rakestraw

Discussant: Reza Espahbodi

The Impact of Sarbanes-Oxley and Dodd-Frank Acts on the Stock Prices of Small Firms

By: Reza Espahbodi and Hassanali Espahbodi

Discussant: Elina Haapamaki

SESSION C4; ROOM JJ

Track: Corporate Governance

Track Chair: Shirley Daniel; Moderator: Shirley Daniel

Governance through Shame and Aspiration: Index Creation and Corporate Behavior in Japan

By: Akash Chattopadhyay, Matthew Shaffer and Charles Wang

Discussant: Lee Radebaugh

Does It Pay to “Be Like Mike”? Aspirational Peer Firms and Relative Performance Evaluation

By: Ryan Ball, Jonathan Bonham and Thomas Hemmer

Discussant: David Rapp

Does Board Gender Diversity Affect Audit Fees? The Role of Female Directors’ Attributes

By: Ammar Ali Gull, Mehdi Nekhili and Haithem Nagati

Discussant: Shirley Daniel



SESSION C5; ROOM KK

Track: Financial – Manager Ability/Financial Analysts/Disclosure

Track Chair: Bok Baik; Moderator: Dawn Matsumoto

Range Has It: Decoding the Information Content of Forecast Ranges

By: Michael Tang and Li Zhang

Discussant: Wenli Huang

Are All Outside Directors Created Equal? Do They Differ in Their Governance Roles?

Evidence From Voluntary Disclosures of Biotechnology Firms

By: Luminita Enache

Discussant: Nam Tran

Once Is Not Enough: An Analysis of Management Updates of Annual Earnings Forecasts

By: Michael Tang, Li Yao and Paul Zarowin

Discussant: Dawn Matsumoto

SESSION C6; ROOM LL

Track: Financial – Labor Unions/Debt Financing/Political Connections/Information Risk

Track Chair: Woo-Jong Lee; Moderator: Michael Carniol

Labor Unions and Firm Performance: The Case of Major Customers

By: Gary Chen, J. Scott Judd and Shailendra Pandit

Discussant: Kenneth Zheng

Refinancing Constraints and Labor Hiring: The Role of Financial Reporting Quality

By: Boochun Jung, Woo-Jong Lee, David Weber and Daniel Gunnhee Yang

Discussant: Michael Carniol

10:15 am - 10:30 am

COFFEE BREAK, Campus Center

10:30 am - 12:15 pm

CONCURRENT SESSIONS 4 (D1-D5), Campus Center

SESSION D1; ROOM GG

Track: Others

Track Chair: Hamid Pourjalali; Moderator: Jinglin Jiang

The Evolution of Double-Entry Bookkeeping

By: Sudipta Basu and Greg Waymire

Discussant: Daniel Tinkelman

The Joint Effect of Presentation Format and Disclosure Balance on Investors'

Reactions to Sensitivity Disclosures of Hedging Instruments

By: Tu Xu

Discussant: Mehrzad Azmi

Shocks to Product Networks and Post-Earnings Announcement Drift

By: Bok Baik, Gerard Hoberg, Jungbae Kim and Peter Oh

Discussant: Jinglin Jiang



SESSION D2; ROOM HH

Track: Taxation – Stakeholders and Taxes

Track Chair: Jeffrey Gramlich, Devan Mescall, Christian Rossing; Moderator: Eric Allen

Shareholder Litigation and Corporate Tax Avoidance

By: Bin Wang, Rong Yang and Matteo Arena

Discussant: Kathleen Harris

The Impact of Stakeholder Orientation on Tax Avoidance: Evidence from a Natural Experiment

By: Ani Mathers, Bin Wang and Xiaohong Wang

Discussant: Haimeng Teng

Consequences of Dividend Policy and Tax Avoidance

By: Mark Anderson, Harun Rashid and Hussein Warsame

Discussant: Eric Allen

SESSION D4; ROOM JJ

Track: Corporate Governance

Track Chair: Shirley Daniel; Moderator: Ammar Ali Gull

Moral Licensing and Disclosure

By: Tammie Schaefer, Thomas Canace and Leigh Salzsieder

Discussant: Joshua Cieslewicz

Costs and Benefits of Audit Committee Interlocking

By: Ahmad Hammami and Alex Lyubimov

Discussant: Ammar Gull

Do Firms with Strong Commitment to Corporate Social Responsibility Prefer Less Frequent Financial Reporting? Evidence From Eliminating Mandatory Quarterly Financial Reporting in Europe

By: Lisa Goh, Yue Li and Feng Tang

Discussant: Yiding Wang

SESSION D5; ROOM KK

Track: Financial – Manager Ability/Financial Analysts/Disclosure

Track Chair: Bok Baiki; Moderator: Weili Ge

The Disclosure of Good versus Bad News: Evidence from the Biotech Industry

By: Luminita Enache, Lynn Li and Edward Riedl

Discussant: Jack Stecher

Does Risk Disclosure Signal Risk Management Outcome? An Examination of the SEC FRR No. 48 Disclosure's Relation with Cash Flow Volatility

By: Gerald Lobo, Wei Siqueira, Kinsun Tam and Jian Zhou

Discussant: Andrey Simonov

Discretionary Disclosure on Twitter

By: Richard Crowley, Wenli Huang and Hai Lu

Discussant: Weili Ge

12:15 pm - 01:45 pm

LUNCH, Campus Center Ballroom

Sponsored by: Grant Thornton

- Keynote - J. Michael McGuire, Chief Executive Officer, Grant Thornton LLP
- Panel Discussion - Roger Debrecey, Andres Vinelli, Tung Chan, and Sridhar Ramamoorti



02:00 pm - 03:45 pm **CONCURRENT SESSIONS 5 (E2, E3, E5, E6), Campus Center**

SESSION E2; ROOM HH

Track: Taxation – International Tax Avoidance

Track Chair: Jeffrey Gramlich, Devan Mescall, Christian Rossing; Moderator: Mark Anderson

The Effect of Foreign Institutional Ownership on Corporate Tax Avoidance: International Evidence

By: Iftekhar Hasan, Incheol Kim, Haimeng Teng and Qiang Wu

Discussant: Ani Mathers

The Effect of Intellectual Property Boxes on Innovative Activity and Tax Avoidance

By: Tobias Bornemann, Stacie Laplante and Benjamin Osswald

Discussant: Paul Demere

Does Parenting Matter? U.S. Parents, Non-U.S. Parents, and Global Firm Taxes

By: Eric Allen and Susan Morse

Discussant: Mark Anderson

SESSION E3; ROOM II

Track: AIS

Track Chair and Moderator: Roger Debreceeny

Fraud Auditing in the Era of Big Data

By: C. Catherine Chiang and Katherine Korol

Discussant: Sridhar Ramamoorti

Life in the Fast Lane: Investor Sophistication and Information Flow

By: Gary Chen, Darren Roulstone and Jie Zhou

Discussant: Ari Yezegel

The Effect of Accounting Reporting Complexity on Financial Analysts

By: Rani Hoitash, Udi Hoitash and Ari Yezegel

Discussant: Roger Debreceeny

SESSION E5; ROOM KK

**Track: Financial – Financial Reporting Quality/Credit Ratings/Earnings Smoothing/
Earnings Comparability – Financial Reporting Quality**

Track Chair: Boochun Jung; Moderator: Tu Xu

Earnings Quality and Media Attention around Seasoned Equity Offerings

By: Fernando Comiran, Tatiana Fedyk and Joohyung Ha

Discussant: Jonathan Black

Informativeness and Timeliness of 10-K Text Similarity for Predicting Tail-Risk Comovement

By: Robert Bushman, Jason Chen and Christopher Williams

Discussant: Saipriya Kamath

Reporting Concerns about Earnings Quality: An Examination of Corporate Managers

By: Tammie Schaefer, Joseph Brazel and Lorenzo Lucianetti

Discussant: Tu Xu



SESSION E6; ROOM LL

Track: Financial – Financial Reporting Quality/Credit Ratings/ Earnings Smoothing/ Earnings Comparability – Analytic Papers

Track Chair: Boochun Jung; Moderator: Thomas Hemmer

Income Smoothing as Rational Equilibrium Behavior? A Second Look

By: Thomas Hemmer

Discussant: Radhika Lunawat

Voluntary Disclosure and Earnings Management

By: Baohua Xin and Xu Jiang

Discussant: Jack Stecher

Does Fair Value Accounting Reduce Prices and Create Illiquidity?

By: Radhika Lunawat, Kira Pronin, Jack Stecher and Gaoqing Zhang

Discussant: Thomas Hemmer

05:00 pm - 07:00 pm

JAAF RECEPTION DINNER, Elks Waikiki

Sponsored by: Dr. Bharat Sarath

FRIDAY, JANUARY 5

07:30 am - 08:30 am

BREAKFAST, Campus Center

08:30 am - 10:15 am

CONCURRENT SESSIONS 6 (F1-F5), Shidler College of Business

SESSION F1; ROOM GG

Track: Others

Track Chair: Hamid Pourjalali; Moderator: Mehrzad Azmi

Redundant Information and Predictable Returns

By: Michael Carniol

Discussant: Ting-Tsen Yeh (Robbie)

Patterns of Insider Trading

By: Mehrzad Azmi, Bharat Sarath and Min Cao

Discussant: Heibatollah Sami

SESSION F2; ROOM HH

Track: Taxation – Organizations and Their Taxes

Track Chair: Jeffrey Gramlich, Devan Mescall, Christian Rossing; Moderator: Jeffrey Gramlich

Organizational Structure and Tax Avoidance: Multinational Evidence from Business Group Affiliation

By: Steven Matsunaga, Hyun Hong, Jeong-Bon Kim and Cheong Yi

Discussant: David Samuel

Directors' International Work Experience and Tax Avoidance

By: Amanda Gonzales, M. Kathleen Harris and Thomas C. Omer

Discussant: Rong Yang

The Effect of Repatriation Taxes on Investment Efficiency

By: Harald Amberger and David M. P. Samuel

Discussant: Jeffrey Gramlich



SESSION F3; ROOM II

Track: Financial – Conservatism

Track Chair: Sudipta Basu; Moderator: Mark C. Anderson

The Impact of Political Visibility on Accounting Conservatism: Evidence from the American Recovery and Reinvestment Act

By: Shawn X. Huang, Wei Huang and Yinghua Li

Discussant: Ryan T. Ball

Conditional Conservatism and Labor Investment Efficiency

By: Joohyung Ha and Mingming Feng

Discussant: Yinghua Li

How Corporate Reputations Affect Accounting Conservatism, Accruals and Real Earnings Management

By: Kourosh Amirkhani and Jeffrey Gramlich

Discussant: Mark C. Anderson

SESSION F4; ROOM JJ

Track: Financial – Labor Unions/Debt Financing/Political Connections/Information Risk

Track Chair: Woo-Jong Lee; Moderator: Ole-Kristian Hope

Protecting the Giant Pandas: Newspaper Censorship of Negative News

By: Ole-Kristian Hope, Yi Li, Qiliang Liu and Han Wu

Discussant: Shunlan Fang

Signaling through Dynamic Thresholds in Financial Covenants

By: Shunlan Fang, Sudheer Chava and Saumya Prabhat

Discussant: Ole-Kristian Hope

SESSION F5; ROOM KK

Track: Financial – Financial Reporting Quality/Credit Ratings/Earnings Smoothing/ Earnings Comparability—Fair Value

Track Chair: Boochun Jung; Moderator: Kevin Ow Yong

Valuation Implications of FAS 159 Reported Gains and Losses from Fair Value Accounting for Liabilities

By: Sung Gon Chung, Gerald Lobo and Kevin Ow Yong

Discussant: Hong Hyun

When are Fair Value Estimates Comparable? Evidence from the SFAS No. 157 Fair Value Hierarchy

By: Jonathan Black, Jeff Chen and Marc Cussatt

Discussant: Ahmad Hammami

The Effect of Fair Value versus Historical Cost on Stock Price Crash Risks: Evidence from Investment Property

By: Sophia Liu, Audrey Wenhsin Hsu and Grace Shu-Hsing Wu

Discussant: Kevin Ow Yong

10:15 am - 10:30 am **COFFEE BREAK, Shidler College of Business**



10:30 am - 12:15 pm

POSTER SESSIONS, Shidler College of Business

Climate Policies with Burden Sharing: The Economics of Climate Financing

By: Julia M. Puaschunder

Going Concern Note, Downsizing and Exit

By: Sumio Suruyama and Peng Xu

Analysts' Promotions and Forecast Accuracy

By: Andrey Simonov

An Analysis of Sustainability Accounting Reporting Frameworks for CFO Decision Making

By: David Yang, Ying Guo, Youngbin Kim

The Market Pricing of the Timeliness of Bank Loan Loss Recognition

By: Young Jun Kim

A Missing Link? How Selection Effects Shape Evidence on the Economic Consequences of Mandatory IFRS Adoption

By: Markus Hitz, Nico Lehmann and Sebastian Kaumanns

Myopia and Earnings Management Strategies

By: Jesper Haga, Fredrik Huhtamaki and Dennis Sundvik

Trust and Reciprocity Drive Social Common Goods Contribution Norms

By: Julia M. Puaschunder

Establishing a System for Intellectual Capital Measuring and Reporting

By: Veljko Dmitrović, Barbara Simeunović and Snežana Knežević

Climate in the 21st Century: A Macroeconomic Model of Fair Global Warming Benefits Distribution to Grant Climate Justice Around the World and Over Time

By: Julia M. Puaschunder

Performance and Growth Among De Novo Subchapter-S Banks

By: Russell Kashian, Richard Cummings, Peter Westort and Ronald Tittle

12:15 pm - 01:30 pm

LUNCH, Campus Center | CONFERENCE CONCLUDES

01:30 pm - 09:00 pm

POLYNESIAN CULTURAL CENTER

PCC shuttle departs from Campus Center



MAHALO to the HARC 2018 Conference Organizers

Olivier Aptel

Professor and Dean, Rennes School of Business, ESC Rennes

Sudipta Basu

Professor, Fox School of Business, Temple University

Sladjana Benkovic

Professor, Financial Management and Accounting, Belgrade University

Roger Debreceay

Professor, Shidler College of Business, University of Hawai'i-Mānoa

Jeffrey Gramlich

Professor, Carson College of Business, Washington State University

Audrey Hsu

Professor, College of Management, National Taiwan University

Boo Chun Jung

Associate Professor, Shidler College of Business, University of Hawai'i-Mānoa

Shu-hsing Li

Professor, National Taiwan University

Hamid Pourjalali

Professor, Shidler College of Business, University of Hawai'i-Mānoa

Christian Plesner Rossing

Associate Professor, Department of Accounting and Auditing, Copenhagen Business School

Ali Saghafi

Professor, University of Al Zahra

Bharat Sarath

Professor, Rutgers University

Jian Zhou

Professor, Shidler College of Business, University of Hawai'i-Mānoa

For more information about HARC 2019, visit:
manoa.hawaii.edu/harc/future-conferences