# Job Hunting in the Biotech Industry

Presenter: Bill Lindstaedt, Director
UCSF Office of Career and Professional Development
Medical Sciences Building Lobby S-140
bill.lindstaedt@ucsf.edu

Job Hunting in the Biotech Industry

# **Seminar Goals**

- Improve understanding of unique biotech industry features for scientist job seekers
- De-mystify job hunting in industry
- Provide step-by-step process for conducting a job search for scientist positions in industry
- · Build basic skills for interviewing successfully
- Understand the compensation negotiation process

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## **Seminar Sections**

- What you should learn before you start unique facts about industry job market and selection process
- Preparing industry resumes
- Finding company information and finding scientists at companies
- Four techniques for a comprehensive job search
- How to prepare for biotech interviews
- · Compensation negotiation tips

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# Overview of Biotech/Pharma Job Market

#### Read these:

- Ernst and Young: Global biotechnology report 2012, 2013
  - -Where are the jobs?
  - -What kinds of companies are growing?
  - -Overall health of industry?
- Biospace.com Free Newsletters

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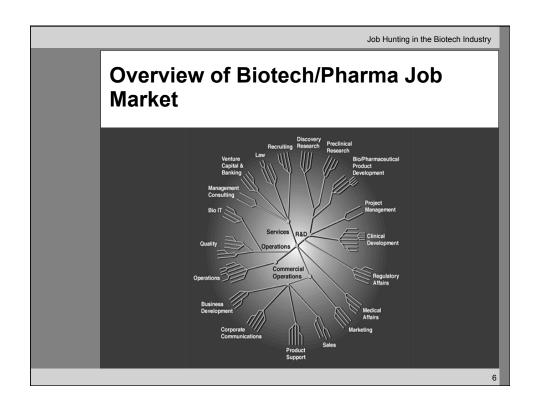
# Overview of Biotech/Pharma Job Market

Unique company structures and types of jobs. Learn more!

Read: Careers in Biotechnology and Drug Development (Freedman)

Project: Read 20 job descriptions for

"Scientist" in your field



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# Overview of Biotech/Pharma Job Market

## Unique Hiring Process:

Step 1: Human Resources – Is the candidate a general fit for the position description? Cover letter (10 seconds); resume (20 seconds)

Step 2: General fit? Goes to hiring manager (scientist). Cover letter (10 seconds); resume (1-2 minutes). Phone interview?

Step 3: Phone interview(s) with HR and/or Hiring Manager. Invite for site visit?

Step 4: Site visit includes interviews with 1-10 scientists/mgrs; possible job talk with interdepartmental audience. Offer?

Total time, Steps 3 thru 4: 1-3 weeks

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# **Application Materials Needed**

- General resume for networking purposes only
- Job application resumes your general resume tailored for each individual job description
- Cover letter draft tailor for each job description
- Business cards for networking and interviewing

Betty Smith, PhD Hydrogeologist

Betty Smith Hydrogeologist

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## CV vs. Resume

#### **Curriculum Vitae (Academia)**

#### Unlimited length

- Complete academic history
- No "summary" or "objective"
- Minimally tailored
- Organized using typical section headings & content
- · Just the facts
- Cover letter and references: Critical role

#### Resume (Business and Industry)

- 1-3 Pages, incl. publications
- Selected history
- Begins with "summary"
- Carefully tailored to each job
- Organized with highly-tailored section headings & content
- Some self-promotion expected
- Cover letter and references: Less important

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# Resume writing tips

Effective layout and section titles:

- · Heading: Name, address, phone (not lab), email, website
- · Profile or Summary or Highlights section
- Education
- <u>Experience</u>-related section headings <u>descriptive</u>!
- · Skills or Techniques categorized list
- <u>Awards/Funding/Honors</u> describe if not obvious; omit if not relevant
- · Presentations and Publications -- at the end
- · References Generally none, unless requested

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# Resume writing tips

#### Use a Summary section or Profile section

- -First section of resume
- -Purpose #1: Hook the Hiring Manager into reading more
- -Purpose #2: Make it easy, quick for HR to see that you fit

#### **Useful format:**

- -1-2 line statement: classify and sub-classify yourself
- -2-5 bullets: connects you to desired/required qualifications
- -ONLY include items that will help convince the reader you are a fit for the job description

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# **Resume writing tips**

### Use a Summary or Profile section

#### Scientist - Protein Chemist

....We are seeking a highly motivated PhD scientist to join our Technology Development Team...

The Technology Development team is seeking a uniquely qualified individual to establish a new project that combines our chemical synthesis core technology with state of the art combinatorial peptide methods.

#### Requirements:

#### -PhD in Biochemistry

- -2-5 years of  $\underline{\text{experience in industry}}$  or a combination of industry and related postdoctoral experience
- -Experience with structural biology, NMR or X-ray crystallography is a plus
- -Background in <u>folding and purification of proteins</u> is highly desirable
- -The job entails both bench work and management skills
- -The job demands excellent communication skills, writing skills and the ability to work in teams

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# **Resume writing tips**

#### Use a Summary or Profile section tailored to job desc

#### Amelia Earhart, PhD

Dept. of Biochemistry & Biophysics Phone: (415) 111-2222 (H)
Box 000 (415) 333-4444 (W)
University of California at San Francisco
San Francisco, CA 94143 e-mail: shu@ucsf.edu

#### **PROFILE**

Protein chemist with more than 5 years combined post-doctoral experience in industry and academic settings

- · Extensive background in chemistry and structural biology
- · Protein purification experience
- · Experience with NMR and X-ray crystallography
- Excellent communication, teamwork and writing skills developed through previous industry position, bench and management duties

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# **Resume writing tips**

# When necessary, make sense of your background and skills for the non-scientist

Use the 3-bullet format to write about your research

- -What's the big question you're trying to answer?
- -How are you trying to answer it? What methods? What approaches?
- -Accomplishments...What interesting things have you found? Might you find? What are the potential applications of this research?



Job Hunting in the Biotech Industry **Resume writing tips SECTION HEADING Effective layout and Sub Heading** section titles when List Item #1 making lists: -Details in bullets RESEARCH EXPERIENCE University of California, San Francisco 1999-Present Postdoctoral Fellow, Laboratory of Dr. R. U. Ready -Developed novel...resulted in 17 publications in Cell... Case Western Reserve University, Cleveland, OH 1995-1999 PhD Candidate, Laboratory of Dr. I. Rule -Initiated discovery of...

	Job Hunting in the Biotech Inc
Edson Arantes do Nascimento H: 123-45	200 Gonaallilliii Ave., Davis, CA 94114 i6-7890, W: 987-654-3221 pele@mail.edu
QUALIFICATION SUMMARY	
* PhD level biologist with background in bininformatics, web programmed development. Expertise in developing competitational tools to analyze a Languages include Jean, Perl. "Int names et all other languages include Jean, Perl. "Int names et all other languages include Jean, Perl. "Int names et all other languages include Jean, J	wide range of research data, gap here' all other platforms and ranness of all other platforms and ranness of all other platforms all personness all personness argues and prantipulation by notices the data. Designed, built, and bischemistry.
<ul> <li>Strong communication and collaboration skills. Led a team to annotate a technicians and teaching assistants. Instructed students. Collaborated with publications, conference presentations, and successful competitive grant p</li> </ul>	colleagues to produce peer-reviewed
EDUCATION	
Cell Biology, PhD, Stanford University  Dissertation: "You will place the title of your dissertation topic in this space	Year
Biology, MS, New York University  • Thesis: "You will place the title of your thesis topic in this space".	Year
Biochemistry, BS, Universidade de Brasilia	Year
BIOINFORMATICS EXPERIENCE	Œ
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DNA sequences flanking each gene in the "list species genus here" ; algorithms in "list bioinformatics tool used here" and motif-detection here" to these sequences in combination with Affymetrix data.	



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 ,
Idona Azantes do Naccimento, Ph.D. CV Page 45
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SIGNIFICANT TRAINING
Advanced Object Oriented Application Development in Java, University of San Francisco Project manager, architect, and lead coder for group project.
Introduction to Business Computer Programming with Java, University of San Francisco Year
A Life Scientist's Guide to Intellectual Property, the Center for Biolintepreneurship, UCSF Year
Idea to IPOL and Beyond, the Center for BioEntrepreneurship, UCSF Group Provet included creation of written business plan and live slide presentation to venture capital panel.
Bioinformatics, Functional Genomics and Proteomics Workshop, University of California, Irvine Year
TEACHING EXPERIENCE
New York University, Dept. of Biology Year  * Laboratory instructor for "Introduction to Experimental Biology"
Teaching assistant for "Ceneral Biology"     Teaching assistant for "Ceneral Biology"
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CONSULTING EXPERIENCE  West Guset Films, San Francisco, Year, Freelance research on XXXXXXXXX PBS documentary, "Name of Documentary Here", premiered Year.	
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V, OCPD	
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# **Resume writing tips**

Review samples of successful PhD resumes targeted at industry research jobs:

#### career.ucsf.edu

- -Grad Students and Postdocs
- -Non-academic careers
- -Applying for jobs

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# References in the Industry Hiring Process

- Phone call reference check happens at the end of the process
- What if you can't tell your PI yet that you might leave?

"I would prefer to provide references other than my current PI. I feel I've done great work in the lab and I'm confident my boss would provide a positive reference for me. But I have not told her yet that I am job hunting, and I would prefer to hold off on that discussion until I am sure that I have a job offer."

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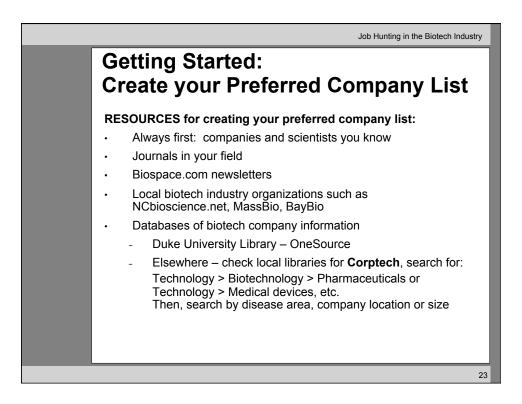
# Finding company information: Create your Preferred Company List

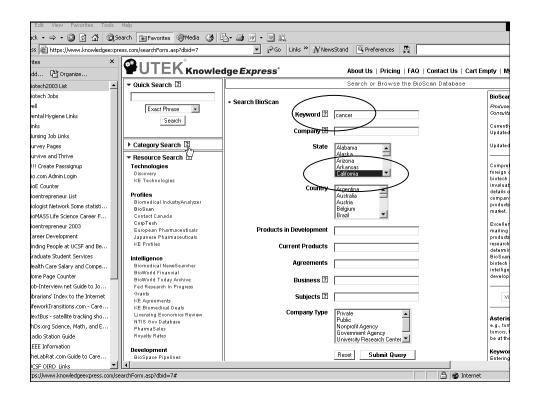
- 20-30 companies where you would most like to work
- Based on product area or disease focus, location, size of co.
- · Research project:
  - Name of company
  - Name of scientist whose work interests you
  - Email address of that scientist

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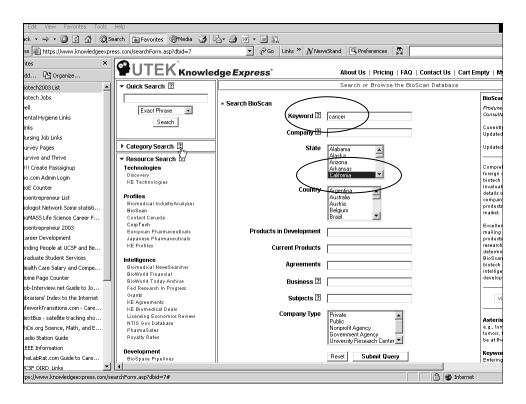
# Finding company information: Create your Preferred Company List Company Name Name of Scientist email of scientist Company #1 Company #2 > Company #20

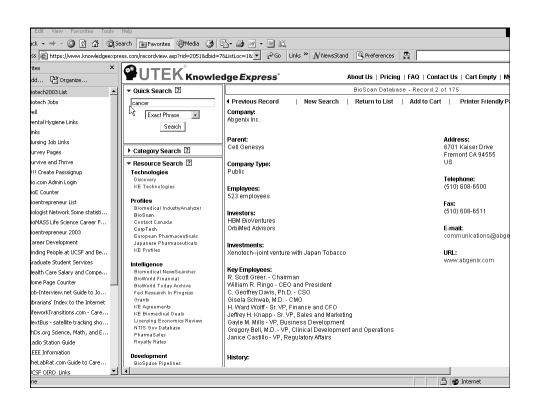




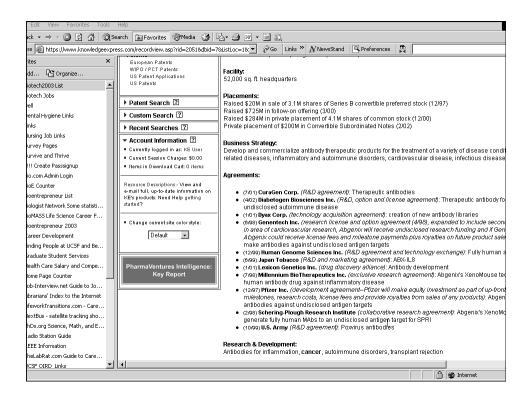


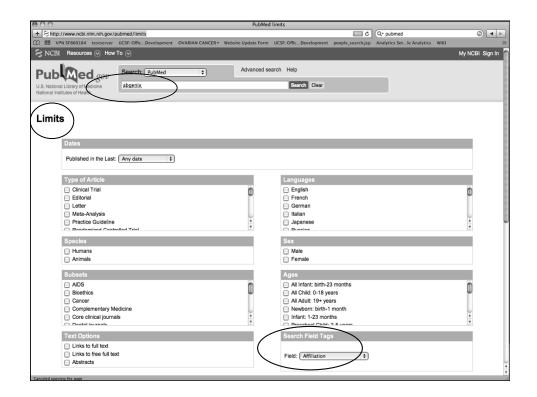




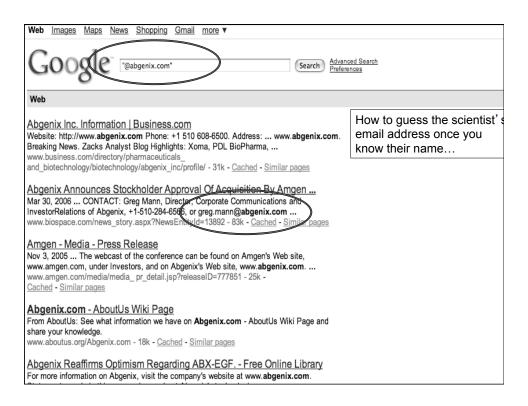


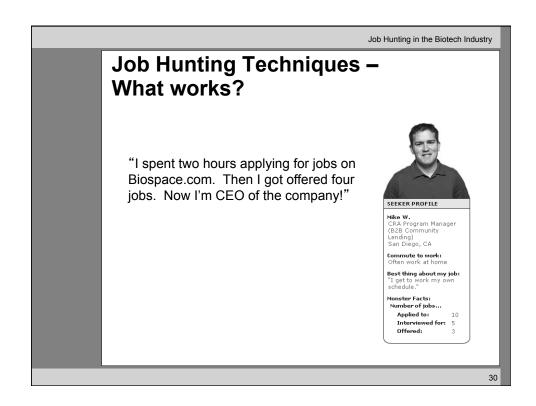












Job Hunting in the Biotech Industry

# Four job hunting techniques that work

- 1. Answering internet ads effectively
- 2. Networking with contacts in your field
- 3. Attending job fairs effectively
- 4. Working with third party recruiters

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# Technique 1: Answering internet ads

- 1. Locate an interesting position
- 2. Research that position and company
- 3. Create targeted resume and cover letter
- 4. Submit resume as instructed in ad, to HR
- 5. Then email resume w/letter to a scientist within the company

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# Technique 1: Answering internet ads

#### Resources:

- Journals from your field
- General sites monster, indeed, craigslist
- Biotech jobsites sciencecareers.org, biospace.com, medzilla.com, naturejobs.com, the-scientist.com/careers
- "Careers" site at each of your preferred companies

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# Technique 1: Answering internet ads Send a "2nd Application to a scientist Sample letter for your "2nd Application" to a scientist Dear Dr. Adams: I have been reading with interest about the scientific developments at Abgenix. And because of my background in XYZ, I have been reading with particular interest the fascinating work that you have been doing in the area of XYZ. I recently noticed a job posting on the Abgenix website for a Protein Chemist (Job #112345J), for which I feel I am very well qualified. I have already applied on line to the Human Resources website but I was wondering if you would be willing to also send my attached resume on to the scientist who is hiring for the Protein Chemist position? Or, if you are the hiring scientist, I hope you will read my resume and consider contacting me for an interview! Thank you for your assistance. Sincerely, Fred Jones Dept. of Immunology UCSF 415-555-5555 fred@ucsf.edu

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# Technique 2: Networking in your field

- Start with your "preferred company list" 20-30 companies you would like to work for (based on location, size, product or research area)
- · Identify at least one person at each company to contact
- Conduct an "informational interview" with each contact
- Add to list of companies and contacts; continue with info interviews
- Knowledge of "hidden" jobs; suggestions to apply for positions *will* emerge
- You will be able to use your new network to "get around" HR

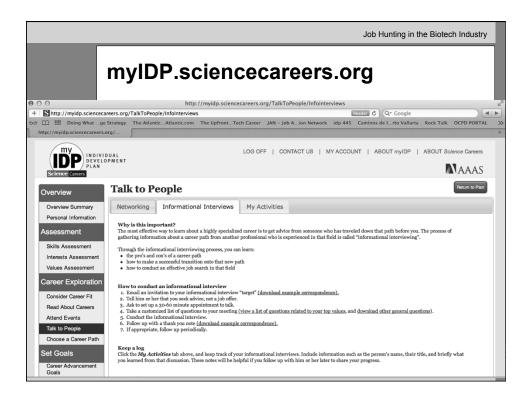
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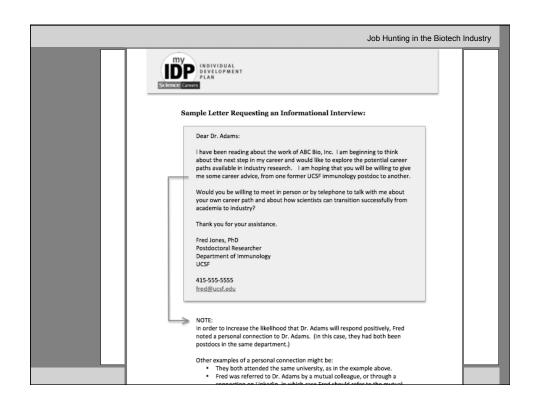
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# Technique 2: Networking in your field

- · Email each person and ask to set a time to talk
- Tell them you're beginning to think about "making a change from academia to industry"
- Tell them you're "not asking for a job", and "ONLY seeking information and advice on our field and the transition to industry"
- Let them know you'll be "brief, structured"; offer to buy coffee/ lunch
- Use Informational Interview tutorial at myIDP.sciencecareers.org, at the "Talk to people" tab
- · Email a thank-you note later
- Keep your contacts updated on your job search or other progress







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#### General Questions You Might Ask In An Informational Interview

- 1. Can you tell me a little bit about your current responsibilities?
- 2. Can you describe a typical day?
- 3. How did you get into this field? What kinds of additional experience or training did you need to have in order to get a job in this field?
- 4. What are potential future career opportunities for someone in your position?
- 5. What types of skills and experiences are essential for succeeding in your position?
- 6. How would you describe the culture, management style, and organization of your company?
- 7. Can you tell me about typical compensation packages within this career field, including salary range and other benefits, as well as work-life balance?
- 8. What advice would you give someone in my position who wants to be successful in the field?
- Can you tell me anything about other firms involved in this activity or sector? Do
  you know of any companies/institutions that might be expanding or hiring in the
  next vear?
- 10. Are there professional organizations that I should consider joining or websites that I should be looking at to get additional information?

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# Technique 2: Networking in your field

**ADDITIONAL RESOURCES** 

Meetings: Invite industry scientists to your poster/talk

Scientist networking groups: BioE2E, BayBio, SWE, AWIS, BioSF.org

www.ucsf.edu/career

click on "Life Sciences", "Samples/Resources",

"Going on the Job Market", "Networking"

Articles by Dave Jensen on sciencecareers.org

"Networking Part 1: Making the Most of Your Contacts"

"Networking Part 2: More Networking Scenarios"

"More Than Just a Job-Seeking Tool"

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# Technique 3: Attending job fairs

- · Attend multiple industry-specific fairs
- Before the event: Prepare a targeted resume for jobs for which you are most qualified
- Also hand out generic resumes when asked
- Follow-up: Email targeted resume after the fair; ask to be referred to scientist in your field

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# Technique 3: Attending job fairs

- For the company where you have a targeted resume:
  - · Approach representative slightly to side
  - Greet
  - · Hold out targeted resume
  - Say "there is a (specific title) scientist position on your website for which I feel I am particularly well qualified. I have placed the job number at the top of this resume (point). And I would like to point out several things on my resume that I think make me an ideal candidate for this position (point point point)."
  - Finish with a brief question if a dialogue does not begin

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# Technique 3: Attending job fairs

#### **RESOURCES:**

#### Career Fairs

- -Major Professional Societies Career Fairs
- -Vendor and Product Fairs at Professional Society Meetings make it into a career fair
- -Scientific job websites sponsor fairs in biotech cluster cities

#### Career Fair Preparation Advice

- -Navigating a Job Fair includes list of sample questions to ask at a booth career.ucsf.edu; Life Sciences
- -Fair Thee Well: Strategies for Job Search Success article by Peter Fiske www.sciencecareers.org
- -Making the Most of a Career Fair article by Garth Fowler on www.sciencecareers.org

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# **Technique 4: Working through third party recruiters**

#### WHAT ARE THEY?

"Headhunters" or "Search Firms" -

Consultants hired to locate, screen potential employees

#### Three types of headhunters:

- · Contingency firms
- · Retained firms
- · Contract agencies

Paid by employer seeking to fill a position, not paid by you

If they ask you to pay...don't work with that person!

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# Technique 4: Working through third party recruiters

#### **HOW TO GET HEADHUNTERS TO HELP YOU:**

- Be visible in your field AND/OR
- Develop list of headhunters; send a resume for their db
- · Follow-up phone
- Wait; call them every 2 months to "update your resume" or ask advice

#### WHAT TO DO IF THEY CALL:

- BE SURE to get their name and contact information
- Ask if they work on Contingency or Retained basis
- Expect to be interviewed by the headhunter
- Headhunters send short list to hiring manager, for final decision
- Headhunter will likely participate in negotiating compensation

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# **Technique 4: Working through third party recruiters**

#### **RESOURCES:**

Google, for example: "immunology search firm"

Contract agencies include:

- · Kelly Scientific
- · Lab Support
- · Yoh Scientific
- · Lab Pros
- · Kforce

Post your resume on Monster or Biospace

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# Putting it all together

Formula for a comprehensive job search

Techniques 1 + 2 + 3 + 4 = Job

How long does it take? How much time to devote?

- Often, six months or more for a PhD-level scientist leaving academia
- Commit to spending x hours per week on job search
- Hours spent on each technique in proportion to effectiveness

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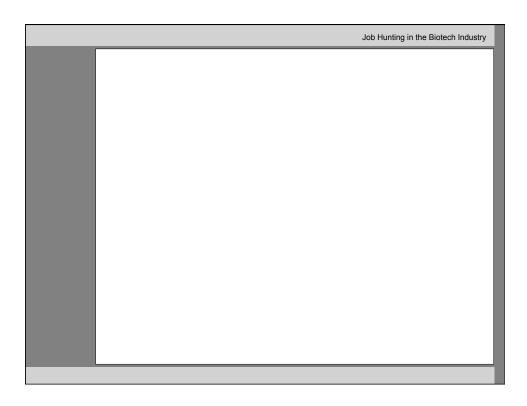
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# Conclusion

- 1. Questions you should answer before you start
- 2. Preparing industry resumes
- 2. Finding company information and finding researchers at companies
- 4. Four techniques for a comprehensive job search

It really works!

Start early and you will get interviews!



When all the effort pays off...
How to succeed in interviews and job offers

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# **Dream job description**

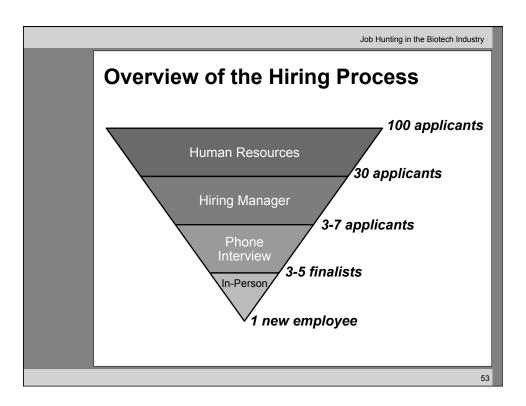
- Job title
- Type of organization
- Required qualifications
- Type of science or tasks or activities

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# What will we cover?

- Interviewing Skills
  - Anatomy of an industry interview
  - Opening questions
  - Interpersonal and team skills questions
  - Phone interview, site visit and job talk tips



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# Purpose/Goal of an Interview

#### • Employer:

- To find out if you can meet the scientific and technical priorities of the job.
- To find out if you will be a good addition to their team.

#### · You:

- To discover if the position and company fit your skills, offer tasks/work content that you will enjoy and meet your values/goals
- PRIMARY: To get a job offer.

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# **Anatomy of an Interview**

Or, why is the Hiring Manager asking you that question?

- 1. Opening/Agenda Setting
- 2. Scientific/technical questions
- 3. Interpersonal skills and team-fit questions
- 4. Your Questions
- Conduct your interview preparation with this structure in mind.

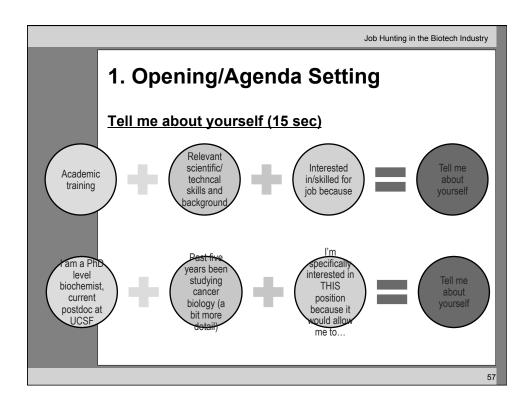
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# 1. Opening/Agenda Setting

#### **Typical Questions**

- · Tell me about yourself.
- Why are you interested in the position?
- · Why are you interested in this company?
- · Why do you want to leave academia?
- Where do you hope to be in 5 or 10 years?



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# 1. Opening/Agenda Setting

#### Why are you leaving academia?

- Do not focus on the negative, what you are moving away from
- Focus on what you are moving toward, what's attractive about industry
  - -applied nature of research
  - -team based
  - -fast paced
- · Ok to be realistic about academia

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# 1. Opening/Agenda Setting

#### Where do you want to be in 5 or 10 years?

- · Do not focus on job titles
- Focus on characteristics of the ideal 5-10 yr job
- Start with list of career-related values: What's important to you?

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# 3. Interpersonal Skills and Team Fit

#### Typical questions focused on past behaviors

- Give me an example of a time when you had to manage competing priorities effectively. (multi-tasking)
- Give me an example of a crisis situation you have handled successfully. (positive response under pressure)
- Tell me about a tough group you had to get cooperation from. What was the issue and how did you go about obtaining "buy-in"? (delegation)

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# 3. Interpersonal Skills and Team Fit

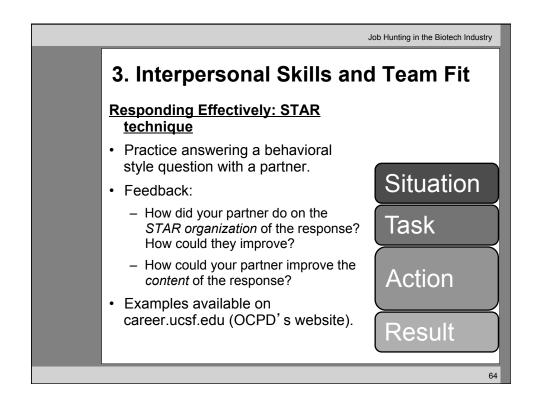
#### **Typical Questions**

- Give me an example of a time when you had to manage competing priorities effectively.
- Give me an example of a crisis situation you have handled successfully.
- Tell me about a tough group you had to get cooperation from. What was the issue and how did you go about obtaining "buy-in"?

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# 3. Interpersonal Skills and Team Fit Responding Effectively: STAR technique • Respond with very specific past tense stories: - As a graduate student, I've had to manage multiple projects at one time, some of my own and some of which were collaborations with other researchers. In the past year, I was wrapping up a set of experiments for a first author past year, I was wrapping up a set of year of my own and some of which were collaborations with other researchers. In the past year, I was wrapping up a set of year of my own and some of which were collaborations with other researchers. In the past year, I was wrapping up a set of year of my own and some of which were collaborations with other researchers. In the past year, I was wrapping up a set of experiments in a to some animal studies. In both cases, line we was stere of urgency to get results. - So I knew that if I didn't carefully organize my time, I would not be able to hit all of my deadlines. - So I knew that if I didn't carefully organize my time, I would not be able to hit all of my deadlines. - The animal studies were time-consuming, requiring daily measurements. Therefore, first I met with my postdoc collaborator and set a schedule that divided pure responsibilities for that project and set sub-deadlines for each step. - Then I said own and mapped my manuscript-related deadlines on top of that other list. This ensured hat we would complete the experiments and allowed me the time I needed to complete my independent experiments and dallowed me the time I needed to complete my independent experiments and dallowed me the time I needed to complete my independent experiments and dallowed me the time I needed to complete my independent experiments and dallowed me the time I needed to complete my independent experiments and dallowed me the time I needed to complete my independent experiments and dallowed me the time I needed to complete my independent experiments and dallowed me the time I needed to complete the dallowed me the dallowed me the undepend

Job Hunting in the Biotech Industry 3. Interpersonal Skills and Team Fit **Practice the STAR technique**  Select a behavioral style question. • Write your response in STAR bullets Situation 1. Give me an example of a time when you had to manage competing priorities effectively. (multi-Task tasking, getting a lot done) 2. Give me an example of a crisis situation you have handled successfully. (positive response under pressure) Action 3. Tell me about a tough group you had to get cooperation from. What was the issue and how did you go about delegating the task so that they Result wanted to help you? (delegation)



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## 4. Your Questions

- · Bring a list of written questions!
- Remember your purpose/goal is to find out if you'd like to work there AND to get an offer.
- Generic examples:
  - What are the day to day responsibilities?
  - What are the advancement opportunities?
  - What characteristics are rewarded/valued in this position?
- Generate more insightful questions, reflecting what you wonder about the role. Think "what don't I know about how this job will be done successfully?"
- Business questions: Before the interview, think about what you'd like to know and research the company or unit.

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# **General Interview Tips**

### **Be Prepared for Phone Interviews**

- Express enthusiasm
- Politely ask to call them back
- Call on a land line, quiet place
- Focus on brevity
- Stand up, walk around



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# **General Interview Tips**

#### **Be Prepared for the Site Visit**

- Get the schedule as soon as possible
- Talk/email the company; ask questions, in advance
  - Know why they are interested in you, in advance
  - Know what the specific priorities are, in advance
  - Know what their main challenges are, in advance
- · Refer to these conversations during the interviews!
- Read up on their business news and history; build questions in advance; show curiosity

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# **General Interview Tips**

#### Be Prepared for the Job Talk

- Less about your current research project
- More you than an academic talk
- Find out who will be in your talk audience; then start big and funnel down to your talk topic
- Less data than in an academic talk
- Make it clear what your role was
- Very little about future directions
- Instead, address what challenges the group is facing and how you could help

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# **General Interview Tips**

#### Make a Good First Impression

- There are many ways you can make a first impression
  - Web presence
  - Voice message
  - Entrance: Look your best, arrive early, be extra-pleasant with the administrators, smile
  - Greeting: Firm handshake, smile, eye contact, practice!
  - Eye contact and smiles throughout

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# **General Interview Tips**

#### Make a Good Last Impression

- Close with a mature summary statement
  - This comes after they ask if you have any final questions
  - Prepare a 10-20 second statement that tells the interviewer that you want the position and why you are good fit
  - Keep in mind that you may need to adapt your statement based on what you learn in the interview.
- Thank the interviewer for the opportunity to share your skills and experiences and learn more about the position
- Take their business card/contact information so you can send a thank you note within 48 hours
- Make sure you know their hiring time frame before you leave

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# When all the effort pays off... What to do when you get a job offer

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# **Compensation Negotiation**

- Talking about compensation during the interview
- · What to say at the time of the job offer
- Typical job offer content
- Negotiation content: What might I ask for after the offer?
- · Negotiation process: How do I ask for it?

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# Talking about compensation during the interview

- The dreaded interview question: "So if we were to move forward to the job offer stage, what would be your salary requirements?"
- Best scenario: This never comes up!
- Second best: You respond without quoting an actual figure
- Third best: Quote a range based on your research

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# Talking about compensation during the interview

Initial response: "I am very interested in this position (state why), and if we were to move forward to an offer, I simply hope that an offer will be made for a salary amount that is competitive for my background and experience."

If pressed to name a figure: "Well, for me, the most important thing is to be able to accept a position where I can (name factors that are important to you) and these issues are more critical to me than the exact salary figure. But from what research I have been able to do, it seems like salaries are falling in the mid-to-upper 90's for a position like this, with a major employer and for someone with my general background.

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# What to say when the job offer is made

- Usually the company calls you
- Listen carefully
- Express enthusiasm and appreciation
- Then simply ask for everything in writing
- Important! Do not accept the offer or any terms during this phone call
- Important! If it's clear that something important is missing, don't ask about it during this phone call

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# What to say when the job offer is made

"Well, this is really great news. I also felt like there was a great potential fit when I was visiting (X company name) last week, and I really appreciate everything you've done to coordinate this process so far..."

"...Would it be possible to send everything you've just described to me in a quick email? It would be really helpful if I could take a look at all of the details together, and then I'll be able to organize any questions I might have and I'll respond by (specific day), as you requested."

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## Job offer content

### Specified in a typical entry-level job offer letter:

- · Job title and classification
- Start date
- Supervisor
- Salary
- Signing bonus
- · Stock option or grant, if pre-IPO company
- · Benefits overview
  - · Healthcare
  - Vacation
  - · Retirement investment plan
  - · Relocation package

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# Job offer content

# How do entry-level industry salaries work?

- · Range within classification
- Target for starting point within range
- "Equity issues"
- · Benchmarking within industries
- Tight brackets: If offered \$80,000 you won't get \$120,000 for the same job at that company or elsewhere
- Employers are not "out to get you"
- Why not ask? Often 3-7% increase is possible!

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# Negotiation content – what might be negotiable?

- Job title and classification (rarely)
- Start date
- Supervisor
- Salary
- · Signing bonus
- · Stock option or grant, if pre-IPO company
- · Benefits
  - · Healthcare
  - Vacation
  - · Retirement investment plan
  - · Relocation package
- · What else do you need?

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# Negotiation *process*: How do I ask for it?

#### **OVERVIEW**

- Call on phone, if possible and practical
- Negotiation begins with the person who signed the job offer letter
- Start on a positive mention how much you like some aspect or more of the position

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# Negotiation *process*: How do I ask for it?

#### **OVERVIEW**

- Then a transition/agenda statement: "I have two items to discuss after reading over the job offer letter that you sent."
- Then mention leverage:
  - Best leverage competing offer
  - Better-than-nothing leverage...stats or competing interviews or anecdotal information
  - Last resort leverage: your own needs

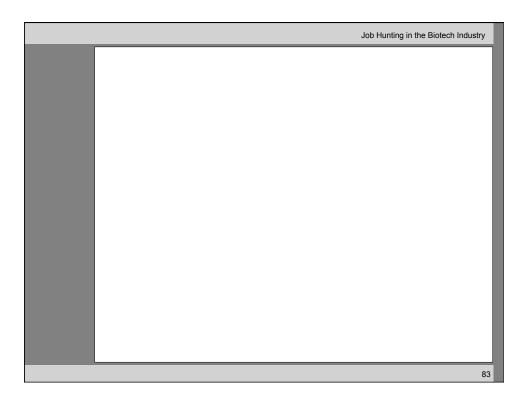
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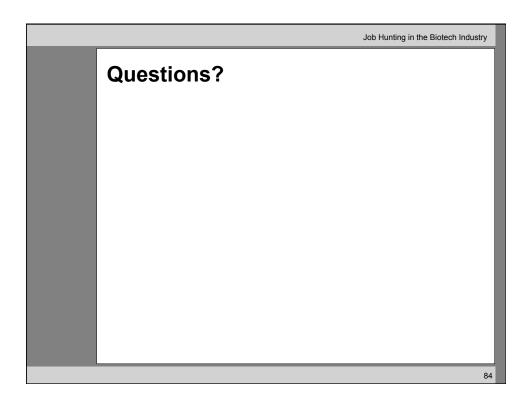
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# Negotiation *process*: How do I ask for it?

#### **OVERVIEW**

- Then ask for what you want in general terms, not a specific number!
  - "Based on my research I was hoping for something in the mid-to-upper 90's."
- End encouragingly
- Summarize your understanding of next steps
- Express appreciation and thank the other person for the extra effort
- Send a follow up email confirming what you think is happening





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# Negotiation *process*: How do I ask for it?

#### How to have the conversation

- Step 1: Decide if you will likely accept the job
  - Be confident: If you want to accept the position, it's normal to ask for something
  - Be honest with yourself about your purpose
  - Does the company need to convince you to say yes?
  - Are you already certain about accepting the job and you just want to take care of yourself in the best way? That's ok!
  - Do not negotiate to boost your ego!

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# Negotiation *process*: How do I ask for it?

#### How to have the conversation

- Step 2: Prepare
  - Review job offer letter
  - Prioritize questions and requests
  - Write out discussion bullets for major requests
  - Practice out loud

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# Negotiation *process*: How do I ask for it?

#### How to have the conversation

- Step 2: Prepare (example below)
  - A list of prioritized items might look like:
    - Start date one month vs two weeks? Clarify?
    - Salary target was \$90k vs \$86k, was hoping to start at \$90k based on benchmark data
    - Signing bonus request \$4k for car and rent to bring total up to original target for first year
    - Ask for explanation of stock plan

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# Negotiation *process*: How do I ask for it?

#### How to have the conversation

- Step 3: Initiate negotiation discussion and requests.
  - Start positive:
    - "First of all, I wanted to say again how thrilled I am to have received this offer..."

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# **Negotiation** *process*: How do I ask for it?

#### How to have the conversation

- Step 3: Initiate negotiation discussion and requests.
  - Transition statement:
    - "...I do have a number of questions. These questions run the gamut from salary issues, to start date."

#### OR

- "...I've outlined two main points, along with a couple of clarification questions, concerning the items presented in the email you sent to me."
- "...Is this a good time to discuss these, should we set a time later, or do you prefer to do this by email?"

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# Negotiation *process*: How do I ask for it?

#### How to have the conversation

- Step 3: Initiate negotiation discussion and requests.
  - Mention leverage and ask for what you want:
    - "...Well, my first question is about the salary. The letter you sent specified a salary of \$90,000. I've done some information gathering online and through colleagues in similar positions, and it seems as if the going rate for this sort of position, in the Bay Area and for someone with my background, is more in the range of the mid-90's. Is there any flexibility in the salary level for this position that might bring it closer to this level?"

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# Negotiation *process*: How do I ask for it?

#### How to have the conversation

Step 3: Initiate negotiation discussion and requests.

- End encouragingly. Summarize. Express appreciation:
  - "...I understand now why we are locked into the start date and that it needs to remain as it is in the letter you sent. And...I really appreciate your willingness to check on the flexibility around salary for this position, especially since (some reference to earlier conversation) I know it requires circling back to Bob to check on equity issues within the group. I'll be prepared to respond quickly when I hear back from you...I'm really excited about wrapping this up too and appreciate your help in getting together the information that I need to finalize my decision. Is there anything else you need from me at this point?"

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# Negotiation *process*: How do I ask for it?

#### How to have the conversation

- Step 4. Wait for counter-offer.
  - Always ask for final agreement in writing
  - Wait for counter-offer email
  - Generally...one major exchange for entry-level jobs
  - Accept the counter offer or politely turn it down

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# Wrap up: Principles to follow throughout

- · Maintain the relationship
  - Open and close each step with appreciation and enthusiasm.
- · Negotiate with integrity.
  - Balance satisfaction with relationship issues.
- · Avoid miscommunication when negotiating
  - Clarify it in conversation, then get it in writing or write it yourself.