



## COLLEGE OF ACCOUNTING

### List of Available Video Resources

The following video resources are freely available for anyone to view. Registration to the site is required in order to track usage patterns and use this information to offer a better product.

Should you be interested in viewing any of the videos, please log in to the site (see icon in top right-hand corner). All videos are available in English, with a downloadable English transcript.

The [www.learnaccounting.uct.ac.za](http://www.learnaccounting.uct.ac.za) website is a work-in-progress. As new content (additional videos) is produced and uploaded, the list of available resources is updated.

**For South African users:**

Basic and intermediate videos are available in English, isiXhosa, isiZulu, Sesotho and Xitsonga and will be added to the site, as they are complete



<b>FINANCIAL REPORTING</b>	
<b>Advanced</b>	
<b>Video Name</b>	<b>Description</b>
Tax Rate Reconciliation	This video explains how to prepare a tax rate reconciliation – with Goolam Modack
Deferred Tax: What Rate to Use	This video explains the principles used in deciding what tax rate to use when calculating deferred tax – with Alex Watson
Deferred Tax: Where to Recognise Deferred Tax Adjustments	This video explains where the other side of the entry is recognised when a deferred tax balance changes – with Alex Watson
Deferred Tax Assets – According to IAS12	This video explains issues relating to deferred tax debit balances – with Michael Rance
Subsidiaries – Part 1: Acquisitions and Increased Shareholdings	This video explains the financial reporting implications of acquiring control and increasing shareholdings in an existing subsidiary – with Goolam Modack
Subsidiaries – Part 2: Reduced Shareholdings, Control Maintained and Loss of Control	This video explains the financial reporting implications of reduced shareholdings that result in loss of control or maintaining control – with Goolam Modack
Liabilities vs Equity – The Distinction	This video explains how to determine whether a credit balance is debt or equity, and what that implies – with Alex Watson
Advanced Pro Forma Journal Entries	This video explains advanced pro-forma journal entries – with Andrew Hyland
Preparing a Group Statement of Changes in Equity – Part 1	This video explains the structure of a group statement of changes in equity and the interaction with comprehensive income – with Alex Watson
Preparing a Group Statement of Changes in Equity – Part 2	This video explains the recognition of changes in equity other than comprehensive income, in a group statement of changes in equity – with Alex Watson
Reporting Total Comprehensive Income	This video explains the various ways in which total comprehensive income is reported in the financial statements – with Goolam Modack
Cash Flow for Groups	This video explains how to apply group principles to the preparation of a cash flow statement – with Taryn Miller
Hedge Accounting	This video explains hedge accounting in a way that reflects how risks are being managed – with Goolam Modack



<b>FINANCIAL REPORTING</b>	
<b>Intermediate</b>	
<b>Video Name</b>	<b>Description</b>
The Asset Life Cycle	This video explains the financial reporting process from initial recognition until derecognition, with a focus on assets – with Nabeelah Daniels
Liabilities according to the Conceptual Framework	This video explains the new definition of “liabilities” in the revised Conceptual Framework 2018 – with Taryn Miller
What are Liabilities – According to IAS37?	This video explains when a business can recognise a liability and introduces provisions and contingent liabilities – with Gizelle Willows
Deferred Tax – Introduction	This video explains the impact that the accrual basis has on the recognition of tax, an introduction to deferred tax – with Gizelle Willows
Identifying a Change in Accounting Policy	This video explains how to distinguish a change in accounting policy from a change in estimate or a change in circumstance – with Alex Watson
Reporting a Change in Accounting Policy	This video explains how a change in accounting policy is recognised in the financial statements – with Alex Watson
Consolidations – The Basic Adjustments	This video explains the principles underlying basic consolidation adjustments required when preparing consolidated financial statements – with Tarryn Hyland
Introduction – Pro Forma Journal Entries	This video explains basic pro-forma journal entries – with Tarryn Hyland
Business Combinations	This video explains what a business combination is and how it should be reported – with Grant Edmond
Group Accounting – Introduction	This video explains the basics of group accounting – with Jatin Garach

<b>FINANCIAL REPORTING</b>	
<b>Basic</b>	
<b>Video Name</b>	<b>Description</b>
The Accounting Equation – Part 1	This video explains the relationship between the resources of a business (assets) and how these resources are funded (equity and/or liabilities) – with Jacqui Kew
The Accounting Equation – Part 2	This video explains the relationship between assets, equity and liabilities, with a focus on equity – with Jacqui Kew
Understanding Debits and Credits	This video explains what the terms debit and credit mean and how they fit into the accounting system – with Jacqui Kew
Processing Business Information: Source Document to Ledger Account	This video explains how information from business transactions is processed from a source document to a ledger account – with Don Macdonald



Balancing/Closing Off Ledger Accounts	This video explains how to balance or close off ledger accounts in the general ledger of a business – with Jacqui Kew
Recording and Reporting Financial Information	This video explains the difference between the recording of and reporting of financial information – with Jacqui Kew
Financial Statements – The Big Picture	This video explains what the financial statements tell users, and how the statements link together – with Jimmy Winfield
Cash to Accrual	This video explains how a ledger account reflects both cash and accrual information – with Jacqui Kew
Adjustments	This video explains what adjusting journal entries (or “adjustments”) are and why they are necessary as part of the financial reporting process – with Magdel Zietsman
Depreciation	This video explains the concept of depreciation – with Nabeelah Daniels
Control	This video explains the term “control”: a term that is often used in accounting – with Carla Fourie
Understanding Mark-Ups	This video explains the difference between a mark-up stated as a percentage of the cost price and a mark-up stated as a percentage of the selling price – with Jacqui Kew
Understanding Inventory Cost Allocation – FIFO and Weighed Average	This video explains the inventory cost allocation methods FIFO (first in, first out) and weighted average – with Jacqui Kew
The Reconciliation Process	This video explains the reconciliation process, why reconciliations are necessary with a focus on debtors, creditors and bank reconciliations – with Don Macdonald
Statement of Cash Flows – Introduction	This video explains the principles underlying the Statement of Cash Flows – with Don Macdonald
What is a Share?	This video explains some of the common questions relating to shares – with Jacqui Kew
Improving your Workings	This video explains how to present your workings to maximise the marks for your level of knowledge – with Gizelle Willows



<b>MANAGEMENT ACCOUNTING</b>	
<b>Advanced</b>	
<b>Video Name</b>	<b>Description</b>
Determining a Transfer Price – Part 1	This video explains how to determine the range of transfer prices – with Jolandi Gevers
Determining a Transfer Price – Part 2	This video explains how a specific transfer price is selected from the determined range – with Jolandi Gevers
Introduction to Strategy, Risk Management and Governance	This video explains how businesses develop a strategy, identify key risk areas and set good governance structures in place – with Paul Maughan

<b>MANAGEMENT ACCOUNTING</b>	
<b>Intermediate</b>	
<b>Video Name</b>	<b>Description</b>
Standard Costing and Reporting (IFRS) – Part 2	This video explains the external reporting of inventory recorded using standard costing – with Rutendo Mukuzwazwa
Management Decision Making: Qualitative Factors – Part 1	This video explains the qualitative factors that could impact on the decisions that management make – with Paul Maughan
Management Decision Making: Qualitative Factors – Part 2	This video explains additional qualitative factors that could impact on the decisions that management makes – with Paul Maughan

<b>MANAGEMENT ACCOUNTING</b>	
<b>Basic</b>	
<b>Video Name</b>	<b>Description</b>
Demystifying Management Accounting	This video explains the role management accounting plays in ensuring the sustainable success of a company – with Jolandi Gevers
Direct and Indirect Costs – Part 1	This video explains direct and indirect costs – with Jason Ker-Fox
Direct and Indirect Costs – Part 2: Allocation of Indirect Costs	This video explains direct and indirect costs with a focus on the allocation of indirect costs – with Jason Ker-Fox
Cost Behaviour: Fixed and Variable Costs	This video explains two common cost behaviours – fixed costs and variable costs – with Jacqui Dean (authored by Jolandi Gevers)
Absorption and Variable Costing – Part 1	This video explains the difference between absorption costing and variable costing – with Jason Ker-Fox (authored by Jolandi Gevers)
Absorption and Variable Costing – Part 2: The Reconciliation	This video explains why the profit under absorption costing and variable costing differ, and how to reconcile the profit



	between the two systems – with Jason Ker-Fox (authored by Jolandi Gevers)
Cost Volume Profit	This video explains cost volume profit analysis as a decision-making tool – with Jacqui Dean
Relevant Costing: The Fundamental Principle	This video explains the fundamental principle of relevant costing – with Jason Ker-Fox (authored by Jolandi Gevers)
Understanding the Production Process	This video explains the process costing system and reviews the equivalent units calculation used in a process costing system – with Jolandi Gevers
Management Accounting: The Control Function	This video explains what the control function is and why it is necessary – with Jacqui Dean (authored by Jolandi Gevers)
Standard Costing and Recording – Part 1	This video explains the recording process with respect to inventory if businesses choose to use standard costing – with Jolandi Gevers

**FINANCIAL MANAGEMENT**

**Advanced**

<b>Video Name</b>	<b>Description</b>
Dividend Discount Model	This video explains how to apply the dividend discount model in a real-world example – with Carlos Correia
Analysing Company Performance	This video explains the factors to consider when analysing the operating performance of a business – with James Anthony
Free Cash Flow Valuations	This video identifies the factors to consider when performing a valuation of a company using a discounted free cash flow methodology – with Carlos Correia

**FINANCIAL MANAGEMENT**

**Basic**

<b>Video Name</b>	<b>Description</b>
Demystifying Financial Management	This video introduces students to the discipline of financial management – with Paul Maughan
Net Present Value	This video explains Net Present Value (NPV) and discusses why it is the most important concept in finance – with Carlos Correia
Different Sources of Finance and the Risk-Return Relationship	This video explains the different sources of finance and why some financial instruments have higher risk attached to it – with Paul Maughan
The Intrinsic Value of Financial Instruments	This video explains calculating the intrinsic value of a financial instrument as a decision-making tool – with Nuria Jakoet (authored by Jolandi Gevers)
Valuations: Understanding the Market and Market Value	This video explains the market value of a financial instrument and how it is set – with Jolandi Gevers



WACC – What, Why and How?	This video explains what the Weighted Average Cost of Capital means and how it is used as a decision-making tool – with Jason Ker-Fox (authored by Jolandi Gevers)
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<b>AUDITING/CORPORATE GOVERNANCE</b>	
<b>Advanced</b>	
<b>Video Name</b>	<b>Description</b>
Risk of Material Misstatement Assessment: Part 1	This video explains assessing the Risks of Material Misstatement (RoMM) around both fraud and error, at the financial statement and assertion levels, explaining in detail its component of inherent risk – with Michael Harber
Risk of Material Misstatement Assessment: Part 2	This video explains assessing the Risks of Material Misstatement (RoMM) around both fraud and error, at the financial statement and assertion levels, explaining in detail its component of control risk – with Michael Harber
The Code of Professional Conduct	This video explains the different components of the SAICA Code and reviews ethical considerations for chartered accountants, such as threats to the fundamental principles and auditor's threats, especially to independence – with Michael Harber
System CAATs	This video explains the principles of how the auditor can make use of computerised techniques in order to perform system and controls testing. The distinction between the two broad categories of Computer Assisted Audit Techniques (CAATs) is briefly explained and illustrated – with Michael Harber
Data CAATs	This video explains the principles of how the auditor can make use of computerised techniques, specifically Data CAATs/audit retrieval software, in order to perform audit tests and data retrieval – with Michael Harber

<b>AUDITING/CORPORATE GOVERNANCE</b>	
<b>Basic/Intermediate</b>	
<b>Video Name</b>	<b>Description</b>
What Do Auditors Do?	This video explains what auditors actually do – with Sumaya West
The Audit Process	This video explains the four stages of the audit process – with Wayne Coetzee
Fraud	This video explains what fraud is and whether it is relevant to an external audit – with Mark van Rensburg



What is a Misstatement?	This video explains what is meant by a misstatement – with Sumaya West
Materiality	This video explains the concept of materiality – with Wayne Coetzee
What are Assertions?	This video explains what is meant by assertions in auditing – with Sumaya West
Business Risk vs Audit Risk	This video explains why understanding business and audit risks are important to both management and auditors – with Wayne Coetzee
The Audit Risk Formula	This video explains a key part of how an audit actually takes place: the audit risk formula – with Mark van Rensburg
Control Testing	This video explains tests of control and how they differ from substantive testing – with Mark van Rensburg
Modified Audit Opinions	This video explains what is meant by a modified audit opinion – with Sumaya West (co-authored by John Chambers (UZ))
An Overview of the Audit Process	This video explains how the various audit process topics link together i.e. the big picture – with Sumaya West

<b>TAXATION</b>	
<b>Advanced</b>	
<b>Video Name</b>	<b>Description</b>
Foreign Exchange	This video explains how transacting in foreign currencies affects the determination of taxable income – with Shaun Parsons
Important Tax Cases: CIR vs Nemojim	This video explains the Nemojim case. This is one of the more advanced cases taught on tax courses – with Shaun Parsons
Introduction to Assessed Losses	This video considers the circumstances under which an assessed loss may be offset against taxable income – with Shaun Parsons
Introduction to Dividends Tax	This video covers the basic elements of the Dividends Tax – with Shaun Parsons
Introduction to the Wealth Taxes	This video introduces the basic concepts of Donations Tax and Estate Duty – with Riley Carpenter
The Basics of the General Anti-Avoidance Rules	This video provides a basic introduction to the theory and application of GAAR – with Riley Carpenter





<b>TAXATION</b>	
<b>Basic/Intermediate</b>	
<b>Video Name</b>	<b>Description</b>
Introduction to Tax	This video explains the big picture of how taxation fits into the economy – with Riley Carpenter
Taxation Terminology	This video explains the importance of using the correct terminology in taxation and how it differs from financial reporting terminology – with Riley Carpenter
How to use the Income Tax Act	This video explains how to use the Income Tax Act and important legal terminology in the Act – with Riley Carpenter
Capital and Revenue	This video explains whether income or expenditure is considered to be capital or revenue – with Shaun Parsons
In the Production of Income	This video explains the requirement that for expenditure to be deductible, it must be incurred "in the production of income" – with Shaun Parsons
Introduction to Income Tax for Individuals	This video explains the income tax calculation for individuals – with Shaun Parsons
Introduction to Employees' Tax	This video explains the basics of employees' tax – with Shaun Parsons
Introduction to Capital Gains Tax	This video explains the basics of capital gains tax – with Shaun Parsons
Capital Allowances	This video explains the basics of capital allowances, recouplements and disposal allowances – with Riyaan Mabutha (authored by Shaun Parsons)
Introduction to Provisional Tax	This video explains the basics of provisional tax – with Shaun Parsons
Value-Added Tax	This video explains the basics of Value-Added Tax – with Riley Carpenter

<b>FINANCIAL SKILLS</b>	
<b>Video Name</b>	<b>Description</b>
Exploring the Business World	This video explains how you can improve your understanding of the business world by learning how to research what interests you and developing critical thinking skills – with Paul Maughan
Using a Financial Calculator: Time Value of Money (TVM) – Part 1	This video explains the concept of Time Value of Money (TVM) – with Michael Rance
Using a Financial Calculator – Part 2	This video explains how to use a financial calculator and shows how to present workings in an exam – with Michael Rance