

Half Yearly Report

Manulife Investment Management I PLC

**Interim report and Condensed Unaudited
Financial Statements for the six months
ended 30 September 2021**



Manulife Investment Management I PLC

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A Message to Shareholders

Dear shareholder,

The global equity markets posted a gain during the six months ended 30 September 2021, despite late period volatility. New variants of COVID-19, China's aggressive tightening of its regulatory policies, and the debt problems of a large Chinese property developer combined to depress sentiment. In addition, the U.S. Federal Reserve and other central banks indicated that they may soon begin to tighten monetary policy to combat inflation. Still, equities held up reasonably well in the face of these headwinds.

Global bond yields declined for most of the period, reflecting investor concerns about the impact of the ongoing pandemic on global economic activity. Late in the period, though, yields reversed course amid accelerating inflation as supply shortages caused by production bottlenecks pushed inflation rates in many countries to multi-year highs. Rising inflation led to expectations that the world's central banks may need to rein in their accommodative policies sooner rather than later.

In these uncertain times, your financial professional can assist with positioning your portfolio so that it's sufficiently diversified to help meet your long-term objectives and to withstand the inevitable bouts of market volatility along the way.

On behalf of everyone at Manulife Investment Management, I'd like to take this opportunity to welcome new shareholders and thank existing shareholders for the continued trust you've placed in us.

Sincerely,

Andrew G. Arnott

Head of Wealth and Asset Management United States and Europe

Manulife Investment Management

The commentary reflects Mr. Arnott's views as of the report's period end and are subject to change at any time. Diversification does not guarantee investment returns and does not eliminate risk of loss. All investment entails risks, including the possible loss of principal. For more up-to-date information, you can visit our website at <https://ucits.manulifeim.com>

General Information

Directors*

Thomas G. Murray (Chairman) (Irish Resident)**
Eimear Cowhey (Irish Resident)**
Adrian Waters (Irish Resident)**
Andrew G. Arnott (U.S. Resident)
Christopher Conkey (U.S. Resident)
Bernard Letendre (Canadian Resident)

Manager, Investment Manager and Distributor
Manulife Investment Management
(Ireland) Limited
Second Floor
5 Earlsfort Terrace
Dublin D02 CK83
Ireland

Administrator, Registrar and Transfer Agent
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin D02 HD32
Ireland

Legal Advisers
Dechert LLP
Second Floor
5 Earlsfort Terrace
Dublin D02 CK83
Ireland

Registered Office

Second Floor
5 Earlsfort Terrace
Dublin D02 CK83
Ireland

Depositary

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin D02 HD32
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Independent Auditors

Ernst & Young
Harcourt Centre
Harcourt Street
Dublin D02Y A40
Ireland

Company Secretary

Dechert Secretarial Limited
Second Floor
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Dublin D02 CK83
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Swiss Paying Agent

Banque Cantonale de Genève
Quai de l'Île 17
1204 Geneva,
Switzerland

Swiss Representative Agent

ARM Swiss Representatives (ASR)
Route de Cité-Ouest 2
1196 Gland
Switzerland

German Information Agent

German Fund Information Service UG
Haftungsbeschränkt
Zum Eichhagen 4
21382 Brietlingen,
Germany

Registered Number
557040

* All Directors with the exception of Christopher Conkey and Bernard Letendre are non-executive Directors.

** Independent non-executive Directors.

For Investors in Switzerland

The Prospectus, the Key Investor Information Documents (the "KIID"), the Constitution, the latest annual and semi-annual reports as well as the list of purchases and sales made on behalf of the Company during the financial period, may be obtained upon request and free of charge from the office of the Swiss Representative (at the address set out above).

For Investors in Germany

The Prospectus, the Key Investor Information Documents (the "KIID"), the Constitution, the latest annual and semi-annual reports, a list of changes in the composition of the portfolios as well as the issue and redemption prices are available free of charge pursuant to Sec. 297(1) of the German Capital Investment Code (Kapitalanlagegesetzbuch) at the office of the German information agent (at the address set out above).

Manager's Report

For the financial period ended 30 September 2021

Manulife U.S. Large Cap Equity Fund ("U.S. Large Cap Equity Fund")

Discussion of Fund performance

An interview with Portfolio Manager Emory W. Sanders, Jr., CFA, Manulife Investment Management

What drove the U.S stock market higher for the six months ended 30 September 2021?

Healthy corporate earnings, positive vaccination trends, and the prospect of a new infrastructure-spending bill aided stock returns. These tailwinds outweighed concerns about inflation, slowing economic momentum, the spread of the highly infectious Delta variant of COVID-19, and the U.S. Federal Reserve's plans to reduce its bond buying before year-end. Within the Fund's benchmark, the S&P 500 Index, the real estate, information technology, communication services, and financials sectors led the way, while the economically sensitive industrials and materials sectors and the defensive utilities and consumer staples sectors were laggards.

How did the Fund perform amid this backdrop?

The Class A USD Accumulating Shares posted a gain of 10.28% (excluding sales charges)¹, outpacing its benchmark for the period, largely due to security selection, notably in the healthcare, energy, and communication services sectors.

The Fund's top individual contributor was an overweighted position in biopharmaceuticals company Moderna, Inc., which saw its stock surge amid strong demand globally for its highly effective COVID-19 vaccine and the likely need for boosters.

In energy, a non-index stake in U.S.-based liquefied natural gas (LNG) company Chenière Energy, Inc. posted a steep gain, propelled by rising oil prices, increased LNG demand globally and an improving long-term contract backdrop. In communication services, shares of Google parent company Alphabet, Inc. rallied amid strong advertising revenue growth as companies upped their digital promotional spending. Elsewhere, diversified financials company Morgan Stanley stood out, boosted by robust capital markets activity, continued momentum in its powerhouse wealth management franchise, and improved capital return prospects.

Which investment choices detracted?

Security selection in the consumer discretionary sector and an underweight in the information technology sector hurt relative performance most. The biggest individual detractor was an overweight in U.S.-based homebuilder Lennar Corp., which declined as supply chain issues and cost pressures slowed the delivery of new housing units. Elsewhere, in the consumer staples sector, a non-index stake in Belgium-based global brewer Anheuser-Busch InBev SA/NV fell as the spread of the Delta variant slowed on-premises sales. Lastly, a non-index position in Workday, Inc., a cloud-based software company focused on human and capital resources, stalled, hurting relative performance. Although the company reported strong subscription revenue and backlog order growth, investors waited to see if management could deliver on improved guidance.

How was the Fund positioned at period end?

As always, we remain focused on financially sound large-cap companies with competitive advantages, the ability to generate substantial cash flow over sustained periods, and attractive stock prices relative to our estimate of intrinsic value.

¹ Share class return calculations is based on the published NAV per share.

Notes about risk

The Fund is subject to various risks as described in the Fund's Prospectus. The novel COVID-19 disease has resulted in significant disruptions to global business activity. A widespread health crisis such as a global pandemic could cause substantial market volatility, exchange trading suspensions and closures, which may lead to less liquidity in certain instruments, industries, sectors or the markets generally, and may ultimately affect Fund performance. For more information, please refer to the "Principal risks" section of the Prospectus.

The views expressed in this report are exclusively those of Emory W. Sanders, Jr., CFA, Manulife Investment Management, and are subject to change. They are not meant as investment advice. Please note that holdings discussed in this report may not have been held by the Fund for the entire period. Portfolio composition is subject to review in accordance with the Fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk.

Manulife Strategic Income Opportunities Fund ("Strategic Income Opportunities Fund")

Discussion of Fund performance

An interview with Portfolio Manager Daniel S. Janis III, Manulife Investment Management

How did the U.S. bond market perform during the six months ended 30 September 2021?

U.S. bonds posted positive returns for the period. Bond yields declined for most of the period as the U.S. economy continued its gradual recovery from the COVID-19 pandemic, albeit in fits and starts. The rapid spread of the more-transmissible Delta coronavirus variant, particularly during the summer months, triggered concerns about a possible reinstatement of social-distancing restrictions, which contributed further to the decline in bond yields.

Late in the period, however, bond yields reversed course, rising sharply amid persistently high inflation as the 12-month inflation rate remained above 5% for the fourth consecutive month in September. The elevated inflation levels led to expectations that the U.S. Federal Reserve would need to scale back some of its accommodative policies sooner rather than later.

Despite the volatility, intermediate- and long-term bond yields fell overall for the period, while short-term yields rose slightly. Sector performance was uniformly positive during the period, led by investment-grade and high-yield corporate bonds, while sectors such as asset-backed securities and residential mortgage-backed securities lagged.

How did the Fund perform in this environment?

The Class A USD Accumulating Shares gained 0.86% (excluding sales charges)¹ and underperformed its benchmark, the Bloomberg U.S. Aggregate Bond Index. The key factor was the Fund's significantly shorter duration (a measure of interest-rate sensitivity) than the benchmark, which meant the Fund did not benefit as much as the index did from declining bond yields.

On the positive side, sector allocation aided performance. A meaningful position in high-yield corporate bonds, which are not represented in the benchmark, added the most value. Positions in equities and bank loans were also positive contributors to relative performance, along with limited exposure to agency mortgage-backed securities.

The Fund's exposure to foreign currencies produced mixed results. Holdings of the Canadian dollar and the Brazilian real contributed, offsetting the negative impact of a position in the euro.

What changes did you make to the portfolio during the period?

As high-yield corporate bonds outperformed, we took some profits and trimmed the Fund's position in the sector, though it remains a significant component of the portfolio. We used the proceeds to increase the Fund's allocation in bank loans, which have floating interest rates and typically outperform when bond yields rise. We selectively increased the Fund's emerging-market debt holdings, with an emphasis on high-quality countries.

How was the Fund positioned at the end of the reporting period?

The Fund's overall positioning has been relatively stable during the past six months. Despite some near-term risks—including new coronavirus variants, an economic slowdown in China, and the U.S. debt ceiling—our long-term view remains that risk assets should outperform as COVID-19 vaccination rates expand and the global economy continues to recover. However, we are mindful of heightened valuations in corporate credit, which increases the importance of individual security selection.

¹ Share class return calculations is based on the published NAV per share.

Notes about risk

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The views expressed in this report are exclusively those of Daniel S. Janis III, Manulife Investment Management, and are subject to change. They are not meant as investment advice. Please note that holdings discussed in this report may not have been held by the Fund for the entire period. Portfolio composition is subject to review in accordance with the Fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk.

Manulife Global Quality Growth (Ex-U.S.) Fund ("Global Quality Growth (Ex-U.S.) Fund")

Discussion of Fund performance

An interview with Portfolio Manager John A. Boselli, CFA, Wellington Management Company, LLP

Can you describe the market environment during the six months ended 30 September 2021?

Improving global economic data, fiscal and monetary stimulus, strong corporate earnings, and higher COVID-19 vaccination rates boosted markets for most of the period. Surging commodity prices, pent-up demand, global supply chain disruptions, and stimulus-powered economic growth continued to drive inflation expectations higher, prompting some central banks to raise interest rates or consider tighter monetary policy. After several months of declining COVID-19 cases, the spread of the highly infectious delta variant of the coronavirus disrupted many countries' plans to lift lockdowns and reopen their economies.

How did the Fund perform for the period?

The Class A USD Accumulating Shares gained 3.40% (excluding sales charges)¹, outperforming the benchmark MSCI All Country World ex-USA Growth Index. Security selection drove the Fund's relative outperformance. Strong stock picking in consumer discretionary, industrials, and healthcare sectors contributed most to relative results, partially offset by security selection in information technology and consumer staples.

Sector allocation slightly detracted. Lacking exposure to the outperforming energy sector and an overweight in the lagging real estate sector hampered results the most, partly offset by overweight's in the outperforming financials and information technology sectors. Regionally, holdings in Europe (ex-U.K.) and Japan outperformed but were somewhat offset by the Fund's emerging markets allocation.

Which stocks contributed the most to relative performance?

Li Ning Company Limited, a Chinese sportswear and sports-equipment business, was a top contributor. Li Ning has seen higher-than-expected growth as Chinese consumers continued to favor popular domestic brands over their foreign counterparts. Another relative contributor was Danish pharmaceutical company Novo Nordisk A/S, which is focused on diabetes care. The firm's stock rose as the company raised its earnings outlook and reported a better-than-expected quarterly profit.

Which stocks detracted?

The Fund's biggest detractor was Tencent Holdings, Ltd., a Chinese holding company of internet-related businesses. The Fund's overweight in Tencent hampered results after the stock fell sharply on concern about Chinese restrictions on gaming. Another laggard was an investment in Trip.com Group, Ltd. (sold prior to period end), a Chinese travel company. In September, the company reported weaker-than-expected financial results.

How was the Fund positioned at period end?

We increased the Fund's exposure to healthcare companies while remaining overweight in the industrials sector. We moved the Fund to an underweight in the consumer discretionary sector while also keeping materials and consumer staples as underweight exposures.

¹ Share class return calculations is based on the published NAV per share.

Notes about risk

The Fund is subject to various risks as described in the Fund's Prospectus. The novel COVID-19 disease has resulted in significant disruptions to global business activity. A widespread health crisis such as a global pandemic could cause substantial market volatility, exchange trading suspensions and closures, which may lead to less liquidity in certain instruments, industries, sectors or the markets generally, and may ultimately affect Fund performance. For more information, please refer to the "Principal risks" section of the Prospectus.

The views expressed in this report are exclusively those of John A. Boselli, CFA, Wellington Management Company, LLP, and are subject to change. They are not meant as investment advice. Please note that holdings discussed in this report may not have been held by the Fund for the entire period. Portfolio composition is subject to review in accordance with the Fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk.

Manulife Macro Currency Fund ("Macro Currency Fund")

Discussion of Fund performance

An interview with Portfolio Manager Dori S. Levanoni, First Quadrant LP

How would you describe the investment backdrop during the six months ended 30 September 2021?

Currency markets continued to reflect global risk appetites and country-specific developments, particularly with regard to central bank activity. Most currencies finished relatively flat against the world currency basket, with typical levels of intra-period volatility. The largest outlier was the Australian dollar, which lagged considerably. The British pound and Norwegian krone also weakened, although the declines were far more modest. The Swiss franc was the strongest performer relative to the world basket, followed by the U.S. dollar and Swedish krona.

How did the Fund perform?

The Class A USD (Hedged) Accumulating Shares gained 1.68% (excluding sales charges)¹ and beat the return of its benchmark, the ICE BofA 0-3 Month T Bill (USD).

What elements of the Fund's positioning helped results?

The Fund's short position in the Australian dollar was the largest contributor to performance. Despite the ongoing rally in commodities, the currency weakened as the country implemented new lockdowns and China (its key trade partner) dealt with supply chain issues and energy shortages. A softer economic outlook prompted the Reserve Bank of Australia to shift toward a more dovish monetary policy and extend its bond purchasing program, pressuring the currency.

The macroeconomic models motivated successful short British pound and long Canadian dollar positions. The United Kingdom's growth advantage narrowed as other regions progressed in their vaccination campaigns, and investors became increasingly concerned about the U.K. economy as the country wrestled with severe supply bottlenecks. Meanwhile, the Canadian dollar rallied as the Bank of Canada signaled tighter monetary policy to address building inflationary pressures. A short position in the New Zealand dollar was an additional contributor of note.

What aspects of positioning hurt results?

Positioning with respect to the Norwegian krone was the largest detractor. The Fund's macroeconomic models identified a constructive environment for the krone in the second calendar quarter of 2021, leading to a long position in the currency at that time. However, the krone depreciated against the world basket even as crude oil rallied and the Norges Bank signaled its intention to raise interest rates. In late July, the Fund's behavioral biases models drove a rotation to a short position in the krone based on near-term pressure from corporations' currency-hedging strategies.

A short position in the Japanese yen detracted, as well. The majority of the shortfall occurred in June and July, when the currency rallied. This position began to perform better in September, when the yen moved lower as markets shifted their focus to the country's slowing export growth and the Bank of Japan's relative dovishness. A short position in the Swiss franc also detracted in the early part of the period, when the currency strengthened considerably against the world basket despite the Swiss National Bank's relatively dovish monetary policy.

How was the Fund positioned at period end?

COVID-19 has had a clear effect on the global economy, but perhaps less obvious is the uneven nature of the impact. Differences in vaccination rates, economic restrictions, and production processes have led to divergences in growth and inflation, even among developed countries. The strategy's inflation model has been an increasingly large voice in the overall strategy as price pressures diverge. The Fund closed the period with a generally bullish stance on the North American and continental European currencies, while it was bearish on the Japanese yen and British pound.

¹ Share class return calculations is based on the published NAV per share.

Notes about risk

The Fund is subject to various risks as described in the Fund's Prospectus. The novel COVID-19 disease has resulted in significant disruptions to global business activity. A widespread health crisis such as a global pandemic could cause substantial market volatility, exchange-trading suspensions, and closures, which may lead to less liquidity in certain instruments, industries, sectors, or the markets generally, and may ultimately affect Fund performance. For more information, please refer to the "Principal risks" section of the Prospectus.

The views expressed in this report are exclusively those of Dori S. Levanoni, First Quadrant LP, and are subject to change. They are not meant as investment advice. Please note that holdings discussed in this report may not have been held by the Fund for the entire period. Portfolio composition is subject to review in accordance with the Fund's investment strategy and may vary in the future. Current and future portfolio holdings are subject to risk.

Financial Statements

STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 30 September 2021 (unaudited)

	Note	U.S. Large Cap Equity Fund USD	Strategic Income Opportunities Fund USD	Global Quality Growth (Ex-U.S.) Fund USD	Macro Currency Fund EUR	Total USD
Income						
Dividend income		648,000	51,019	1,828,361	—	2,527,380
Interest from financial assets at fair value through profit or loss		—	541,163	—	8,197	550,931
Other income		—	471	43	—	514
Net income/(loss) on financial assets and liabilities at fair value through profit or loss		13,261,019	(12,946)	6,668,414	1,509,070	21,714,840
Total net income		13,909,019	579,707	8,496,818	1,517,267	24,793,665
Expenses						
Management fees	11	(485,953)	(153,883)	(931,853)	(241,440)	(1,859,412)
Administration fees		(55,460)	(56,073)	(59,531)	(51,114)	(231,976)
Audit fees		(6,303)	(6,629)	(6,303)	(6,233)	(26,663)
Transfer Agency fees		(25,988)	(7,294)	(36,646)	(9,674)	(81,456)
Depository fees		(21,149)	(23,924)	(103,003)	(47,540)	(204,729)
Directors' fees		(9,637)	(9,637)	(9,637)	(7,600)	(37,968)
Legal fees		(57,508)	(21,657)	(72,088)	(28,135)	(184,781)
Performance fees	11	—	—	—	(47,576)	(56,696)
Manager reimbursement	11	100,223	121,618	145,966	119,120	509,762
Other expenses		(36,340)	(35,338)	(31,951)	(75,114)	(193,142)
Total operating expenses		(598,115)	(192,817)	(1,105,046)	(395,306)	(2,367,061)
Profit for financial period before finance costs		13,310,904	386,890	7,391,772	1,121,961	22,426,604
Finance costs						
Distributions	13	—	(85,053)	—	—	(85,053)
Total finance costs		—	(85,053)	—	—	(85,053)
Profit before tax		13,310,904	301,837	7,391,772	1,121,961	22,341,551
Withholding tax	6	(165,267)	(16,738)	(163,139)	—	(345,144)
Net increase for the financial period in net assets attributable to holders of redeemable participating shares		13,145,637	285,099	7,228,633	1,121,961	21,996,407

There are no other gains and losses other than those noted above.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF COMPREHENSIVE INCOME (continued)

For the financial period ended 30 September 2020 (unaudited)

Note	U.S. Large Cap Equity Fund USD	Strategic Income Opportunities Fund USD	Global Multi- Strategy Credit Fund USD	Global Disciplined Value (Ex- U.S.) Fund* USD	Global Quality Growth (Ex- U.S.) Fund USD	Macro Currency Fund EUR	Total USD
Income							
Dividend income	727,818	54,253	—	271,517	1,309,289	—	2,362,877
Interest from financial assets at fair value through profit or loss	—	505,025	258,923	—	—	69,092	842,305
Other income	—	—	57,823	—	—	—	57,823
Net income on financial assets and liabilities at fair value through profit or loss	30,259,535	2,901,727	2,474,421	4,843,750	39,377,162	1,084,394	81,086,399
Total net income	30,987,353	3,461,005	2,791,167	5,115,267	40,686,451	1,153,486	84,349,404
Expenses							
Management fees	11 (433,553)	(162,453)	(88,307)	(126,405)	(775,136)	(123,362)	(1,725,758)
Administration fees	(50,013)	(52,464)	(51,649)	(40,999)	(53,363)	(36,181)	(289,521)
Audit fees	(6,497)	(6,836)	(11,214)	(10,667)	(6,497)	(6,497)	(49,079)
Depository fees	(17,771)	(27,429)	(13,324)	(68,249)	(72,180)	(49,390)	(254,966)
Directors' fees	(8,988)	(8,988)	(6,273)	(6,273)	(8,988)	(8,607)	(49,271)
Legal fees	(37,772)	(14,785)	(3,974)	(845)	(44,411)	(12,787)	(116,289)
Performance fees	11 —	—	—	—	—	(130,094)	(147,539)
Manager reimbursement	11 111,750	134,800	156,896	198,526	156,675	101,838	874,141
Other expenses	(57,084)	(42,040)	(66,709)	(66,876)	(84,529)	(42,257)	(365,161)
Total operating expenses	(499,928)	(180,195)	(84,554)	(121,788)	(888,429)	(307,337)	(2,123,443)
Profit for financial period before finance costs	30,487,425	3,280,810	2,706,613	4,993,479	39,798,022	846,149	82,225,961
Finance costs							
Distributions	13 —	(77,038)	(39,637)	—	—	—	(116,675)
Total finance costs	—	(77,038)	(39,637)	—	—	—	(116,675)
Profit before tax	30,487,425	3,203,772	2,666,976	4,993,479	39,798,022	846,149	82,109,286
Capital gains tax	6 —	(101)	(1,182)	2,046	—	—	763
Withholding tax	6 (186,704)	(20,678)	(477)	(55,066)	(181,336)	—	(444,261)
Net increase for the financial period in net assets attributable to holders of redeemable participating shares	30,300,721	3,182,993	2,665,317	4,940,459	39,616,686	846,149	81,665,788

* The Fund terminated on 13 August 2020.

All activities arose from continuing operations with the exception of Global Disciplined Value (Ex-U.S.) Fund which terminated on 13 August 2020. There are no other gains and losses other than those noted above.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION

As of 30 September 2021 (unaudited)

Note	U.S. Large Cap Equity Fund USD	Strategic Income Opportunities Fund USD	Global Quality Growth (Ex-U.S.) Fund USD	Macro Currency Fund EUR	Total USD
Assets					
Financial assets at fair value through profit or loss:					
	122,293,997	35,075,632	167,105,652	50,140,539	382,555,570
	179	90,500	70	2,132,976	2,561,482
	—	87,624	—	—	87,624
	—	10,109	—	—	10,109
	2,816,122	1,580,426	1,762,234	8,039,710	15,471,579
	—	134,636	—	3,624,303	4,332,847
Debtors:					
	—	—	199,494	255,898	495,913
	—	56,129	256,606	—	312,735
	62,806	2,733	114,169	—	179,708
	—	285,073	—	—	285,073
	701	701	701	—	2,103
	38,714	38,583	56,751	272,694	449,923
	125,212,519	37,362,146	169,495,677	64,466,120	406,744,666
Liabilities (excluding net assets attributable to holders of redeemable participating shares)					
Financial liabilities at fair value through profit or loss:					
	(21,526)	(49,234)	(6,918)	(1,983,526)	(2,375,295)
	—	(2,712)	—	—	(2,712)
	—	(1)	—	—	(1)
	—	—	—	(441,682)	(511,622)
	(753,519)	(949,036)	—	—	(1,702,555)
	—	(1,570)	—	—	(1,570)
Creditors - amounts falling due within one year:					
	(179,045)	(67,320)	(315,064)	(262,818)	(865,864)
	(65,822)	(65,664)	(71,003)	(86,493)	(302,678)
	(3,777)	(4,123)	(3,777)	(6,001)	(18,628)
	(25,588)	(7,261)	(36,644)	(9,505)	(80,503)
	(23,694)	(24,567)	(97,750)	(49,907)	(203,821)
	(1,823)	(1,823)	(1,823)	(2,022)	(7,811)
	—	(44,760)	—	—	(44,760)
	(31,377)	(20,418)	(1,972)	(43,761)	(104,458)
	—	—	—	(47,576)	(55,110)
	—	(3,955)	—	—	(3,955)
	(27,925)	(36,734)	(54,408)	(73,143)	(203,792)
	(1,134,096)	(1,279,178)	(589,359)	(3,006,434)	(6,485,135)
	124,078,423	36,082,968	168,906,318	61,459,686	400,259,531

The accompanying notes form an integral part of these financial statements.

STATEMENT OF FINANCIAL POSITION (continued)

As of 31 March 2021

Note	U.S. Large Cap Equity Fund USD	Strategic Income Opportunities Fund USD	Global Multi- Strategy Credit Fund* USD	Global Disciplined Value (Ex- U.S.) Fund** USD	Global Quality Growth (Ex- U.S.) Fund USD	Macro Currency Fund EUR	Total USD
Assets							
Financial assets at fair value through profit or loss:							
Investments at fair value	123,595,079	34,868,323	—	—	174,263,704	29,337,301	367,130,959
Unrealised gain on open forward foreign currency exchange contracts	2,451	29,651	—	—	2,822	1,854,077	2,209,200
Unrealised gain on open futures contracts	—	149,951	—	—	—	—	149,951
Unrealised gain on options purchased	—	3,419	—	—	—	—	3,419
Cash and cash equivalents	2,221,752	559,912	76,415	37,034	1,808,958	4,842,987	10,383,442
Cash at broker	—	36,877	—	—	—	2,135,862	2,541,602
Debtors:							
Receivable for fund shares sold	—	—	—	—	664,007	828	664,978
Receivable for investments sold	—	518,131	23,938	—	964,299	—	1,506,368
Dividends receivable	68,292	5,174	—	—	105,807	—	179,273
Interest receivable	—	329,694	42	—	—	—	329,736
Other receivable	1,843	1,843	1,428	1,528	1,843	292	8,827
Manager reimbursement receivable	11	55,794	35,764	—	55,365	239,782	428,115
Total assets	125,945,211	36,538,739	101,823	38,562	177,866,805	38,411,129	385,535,870
Liabilities (excluding net assets attributable to holders of redeemable participating shares)							
Financial liabilities at fair value through profit or loss:							
Unrealised loss on open forward foreign currency exchange contracts	(10,412)	(42,155)	—	—	(7,799)	(2,990,549)	(3,567,383)
Unrealised loss on open futures contracts	—	(432)	—	—	—	—	(432)
Payable for fund shares repurchased	—	—	(57,794)	—	(4,650)	(13)	(62,459)
Payable for investments purchased	—	(442,509)	—	—	(1,534,917)	—	(1,977,426)
Cash due to broker	—	(1,570)	—	—	—	—	(1,570)
Creditors - amounts falling due within one year:							
Manager fees payable	11	(100,424)	(44,817)	—	(474)	(171,454)	(152,090)
Administration fees payable		(34,005)	(33,803)	(10,894)	(3,466)	(36,732)	(62,853)
Audit fees payable		(10,923)	(11,493)	(13,102)	(12,471)	(10,923)	(11,605)
Transfer Agent fees payable		(7,592)	(2,337)	(3)	—	(11,438)	(2,064)
Depositary fees payable		(10,413)	(9,435)	(2,274)	(2,372)	(31,386)	(19,757)
Directors' fees payable		(5,236)	(5,237)	—	—	(5,236)	(5,391)
Distributions payable	13	—	(43,280)	—	—	—	(43,280)
Legal fees payable		(55,512)	(24,303)	—	—	(47,880)	(54,082)
Performance fees payable	11	—	—	—	—	(1,266)	(1,485)
Capital gains tax payable		—	(4,350)	—	—	—	(4,350)
Other expenses payable		(23,977)	(31,321)	(17,756)	(19,779)	(44,355)	(67,988)
Total liabilities	(258,494)	(697,042)	(101,823)	(38,562)	(1,906,770)	(3,367,658)	(6,951,944)
Net assets attributable to holders of redeemable participating shares	125,686,717	35,841,697	—	—	175,960,035	35,043,471	378,583,926

* The Fund terminated on 18 December 2020.

** The Fund terminated on 13 August 2020.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the financial period ended 30 September 2021 (unaudited)

	U.S. Large Cap Equity Fund USD	Strategic Income Opportunities Fund USD	Global Quality Growth (Ex-U.S.) Fund USD	Macro Currency Fund EUR	Total USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	125,686,717	35,841,697	175,960,035	35,043,471	378,583,926
Proceeds from redeemable participating shares issued	673,635	84,537	24,394,840	30,647,116	61,675,066
Payments for redemption of redeemable participating shares	(15,427,566)	(128,365)	(38,677,190)	(5,352,862)	(60,612,107)
Net (decrease)/increase from share transactions	(14,753,931)	(43,828)	(14,282,350)	25,294,254	1,062,959
Increase in net assets attributable to holders of redeemable participating shares from operations	13,145,637	285,099	7,228,633	1,121,961	21,996,407
Foreign Currency translation	—	—	—	—	(1,383,761)
Net assets attributable to holders of redeemable participating shares at the end of the financial period	124,078,423	36,082,968	168,906,318	61,459,686	400,259,531

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the financial period ended 30 September 2020 (unaudited)

	U.S. Large Cap Equity Fund USD	Strategic Income Opportunities Fund USD	Global Multi- Strategy Credit Fund USD	Global Disciplined Value (Ex- U.S.) Fund* USD	Global Quality Growth (Ex- U.S.) Fund USD	Macro Currency Fund EUR	Total USD
Net assets attributable to holders of redeemable participating shares at the beginning of the financial period	77,678,021	32,642,062	23,386,856	21,180,770	119,751,607	32,133,619	310,079,466
Proceeds from redeemable participating shares issued	312,101	199,290	—	—	8,160,036	947,788	9,746,307
Payments for redemption of redeemable participating shares	(10,653,473)	(522,666)	(25,545,117)	(26,121,229)	(35,460,361)	(1,358,576)	(99,843,597)
Net decrease from share transactions	(10,341,372)	(323,376)	(25,545,117)	(26,121,229)	(27,300,325)	(410,788)	(90,097,290)
Increase in net assets attributable to holders of redeemable participating shares from operations	30,300,721	3,182,993	2,665,317	4,940,459	39,616,686	846,149	81,665,788
Foreign Currency translation	—	—	—	—	—	—	2,251,601
Net assets attributable to holders of redeemable participating shares at the end of the financial period	97,637,370	35,501,679	507,056	—	132,067,968	32,568,980	303,899,565

* The Fund terminated on 13 August 2020.

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CASH FLOWS

For the financial period ended 30 September 2021 (unaudited)

	U.S. Large Cap Equity Fund USD	Strategic Income Opportunities Fund USD	Global Quality Growth (Ex-U.S.) Fund USD	Macro Currency Fund EUR	Total USD
Cash flows from operating activities					
Increase in net assets attributable to holders of redeemable participating shares from operations before finance costs	13,310,904	386,890	7,391,772	1,121,961	22,426,604
Amounts from brokers	—	(97,759)	—	(1,488,441)	(1,871,529)
Adjusted for:					
Net decrease/(increase) in value of financial assets and liabilities at fair value through profit or loss	2,054,601	761,220	6,330,828	(20,803,238)	(15,644,492)
Withholding tax	(165,267)	(16,738)	(163,139)	—	(345,144)
Unrealised gain/(loss) on derivatives	13,386	4,148	1,871	(1,285,922)	(1,513,023)
Net decrease/(increase) in other assets and receivables	23,708	45,385	(8,606)	(32,620)	21,614
Net increase/(decrease) in other liabilities and accrued expenses	110,969	64,769	223,037	204,130	642,036
Net cash inflow/(outflow) from operating activities	15,348,301	1,147,915	13,775,763	(22,284,130)	3,716,066
Cash flows from financing activities					
Proceeds from issue of redeemable participating shares	673,635	84,537	24,859,353	30,392,046	61,835,613
Payments for redeemable participating shares redeemed	(15,427,566)	(128,365)	(38,681,840)	(4,911,193)	(60,090,421)
Distributions Paid	—	(83,573)	—	—	(83,573)
Net cash (outflow)/inflow from financing activities	(14,753,931)	(127,401)	(13,822,487)	25,480,853	1,661,619
Net increase/(decrease) in cash and cash equivalents	594,370	1,020,514	(46,724)	3,196,723	5,377,685
Net cash at the beginning of the financial period	2,221,752	559,912	1,808,958	4,842,987	10,269,993
Effect of exchange rate fluctuation on cash and cash equivalents	—	—	—	—	(176,099)
Net cash at the end of the financial period	2,816,122	1,580,426	1,762,234	8,039,710	15,471,579
Supplemental information:					
Dividend Received	662,827	54,327	1,826,062	—	2,543,216
Interest Received	—	587,370	—	8,197	597,138
Tax Paid	(174,608)	(19,586)	(169,201)	—	(363,395)

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CASH FLOWS (continued)

For the financial period ended 30 September 2020 (unaudited)

	U.S. Large Cap Equity Fund USD	Strategic Income Opportunities Fund USD	Global Multi- Strategy Credit Fund USD	Global Disciplined Value (Ex- U.S.) Fund* USD	Global Quality Growth (Ex- U.S.) Fund USD	Macro Currency Fund EUR	Total USD
Cash flows from operating activities							
Increase in net assets attributable to holders of redeemable participating shares from operations before finance costs	30,487,425	3,280,810	2,706,613	4,993,479	39,798,022	846,149	82,225,961
Amounts (from)/due to brokers	—	(118,814)	264,043	—	—	(1,239,377)	(1,260,340)
Adjusted for:							
Net (increase)/decrease in value of financial assets and liabilities at fair value through profit or loss	(20,328,278)	(1,929,084)	20,258,616	20,822,335	(11,440,612)	(153,196)	7,209,239
Capital gains tax	—	(101)	(1,182)	2,046	—	—	763
Withholding tax	(186,704)	(20,678)	(477)	(55,066)	(181,336)	—	(444,261)
Unrealised loss on derivatives	13,504	260,869	119,349	13,243	14,630	3,741,728	4,665,062
Net (increase)/decrease in other assets and receivables	(30,966)	(29,821)	106,941	69,548	19,284	(44,431)	84,597
Net increase/(decrease) in other liabilities and accrued expenses	174,124	83,963	61,853	52,282	331,370	(447,749)	195,803
Net cash inflow from operating activities	10,129,105	1,527,144	23,515,756	25,897,867	28,541,358	2,703,124	92,676,824
Cash flows from financing activities							
Proceeds from issue of redeemable participating shares	312,101	199,290	—	—	8,269,965	647,788	9,516,008
Payments for redeemable participating shares redeemed	(10,653,473)	(522,666)	(25,545,117)	(26,121,229)	(35,460,377)	(2,439,837)	(101,069,864)
Distributions paid	—	(80,332)	(88,616)	—	—	—	(168,948)
Net cash outflow from financing activities	(10,341,372)	(403,708)	(25,633,733)	(26,121,229)	(27,190,412)	(1,792,049)	(91,722,804)
Net (decrease)/increase in cash and cash equivalents	(212,267)	1,123,436	(2,117,977)	(223,362)	1,350,946	911,075	954,020
Net cash at the beginning of the financial period	3,651,253	374,199	2,725,679	409,741	380,973	4,020,200	11,975,722
Effect of exchange rate fluctuation on cash and cash equivalents	—	—	—	—	—	—	314,551
Net cash at the end of the financial period	3,438,986	1,497,635	607,702	186,379	1,731,919	4,931,275	13,244,293
Supplemental information:							
Interest Received	—	503,919	432,955	—	—	69,092	1,015,231
Dividend Received	728,806	54,689	—	386,487	1,407,991	—	2,577,973
Tax Paid	(194,895)	(22,669)	(928)	(30,949)	(198,836)	—	(448,277)

* The Fund terminated on 13 August 2020.

The accompanying notes form an integral part of these financial statements.

Notes to the financial statements

For the financial period ended 30 September 2021

1. General Information

Manulife Investment Management I PLC (the "Company") is an open-ended umbrella investment company with variable capital and segregated liability between its sub-funds (each a "Fund", collectively the "Funds") and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 (the "Companies Act").

The Company is authorised by the Central Bank of Ireland (the "Central Bank") as an Undertaking for Collective Investment in Transferable Securities ("UCITS") under the European Communities UCITS Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) UCITS Regulations 2019 (the "Central Bank UCITS Regulations"). The Company was incorporated on 6 February 2015 under registration number 557040. The registered address of the Company is 5 Earlsfort Terrace, Dublin D02 CK83, Ireland.

Manulife Investment Management (Ireland) Limited (the "Manager"), is a private company limited by shares and is incorporated in Ireland. The Manager has been authorised by the Central Bank of Ireland to act as a UCITS management company and to carry on the business of providing management and related administration services to UCITS collective investment schemes. The Manager serves as the Investment Manager and distributor for the Funds of the Company.

2. Basis of preparation

The condensed interim financial statements for the six months ended 30 September 2021 have been prepared in accordance with IAS 34: Interim Financial Reporting, and in accordance with the provisions of the Companies Act 2014, the UCITS Regulations and the Central Bank UCITS Regulations. The condensed interim financial statements of the Company have been prepared on a going concern basis.

The condensed interim financial statements should be read in conjunction with the annual report and audited financial statements for the financial year ended 31 March 2021 which were prepared in accordance with International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU").

The condensed interim financial statements are not the statutory financial statements of the Company and are prepared in order to meet regulatory requirements. The statutory financial statements of the Company are those for the annual period ending 31 March of each year. For the financial year ended 31 March 2021 the statutory auditor's report in the audited financial statements was unqualified.

In preparation of financial statements in conformity with IFRS the Company is required to make certain accounting estimates and assumptions. Actual results may differ from these estimates and assumptions. The Directors believe that any estimates used in preparing the financial statements are reasonable and prudent. Critical accounting estimates are those which involve the most complex or subjective judgements or assessments. The areas of the Company's business that typically require such estimates are the determination of the fair value of financial assets and liabilities.

The financial statements have been prepared under the historical cost convention except for financial assets and financial liabilities at fair value through profit or loss. The financial statements of each Fund are presented in the currency that it is primarily exposed to (USD and EUR) with the total Company financial statements being presented in USD.

New standards effective as of 30 September 2021

There are no new standards, amendments or interpretations issued and effective for the financial period beginning 1 April 2021 that have a significant impact on the Company's financial position, performance or disclosures in its financial statements.

New standards not effective and not early adopted as of 30 September 2021

There are no new standards, interpretations or amendments to existing standards.

3. Significant accounting policies

Consistent accounting policies, presentation and methods of computation have been followed in these condensed interim financial statements as were applied in the preparation of the Company's audited financial statements for the financial year ended 31 March 2021, as described in those financial statements.

4. Exchange rates

The rates of exchange (4:00 p.m. eastern time) to USD as of 30 September 2021, 31 March 2021 and 30 September 2020 were as follows:

Currency	30 September 2021	31 March 2021	30 September 2020
Argentine Peso ("ARS")	98.7364	91.9827	76.1775
Australian Dollar ("AUD")	1.3832	1.3166	1.3962
Brazilian Real ("BRL")	5.4458	5.6287	5.6159
British Pound Sterling ("GBP")	0.7422	0.7254	0.7750
Canadian Dollar ("CAD")	1.2666	1.2567	1.3316
Chinese Yuan Renminbi ("CNY")	6.4622	6.5550	6.8106
Colombian Peso ("COP")	3,807.8000	3,661.7000	3,827.0000
Danish Krone ("DKK")	6.4200	6.3433	6.3499
Egyptian Pound ("EGP")	15.7200	15.7175	15.7650
Euro ("EUR")	0.8633	0.8527	0.8529
Hong Kong Dollar ("HKD")	7.7847	7.7741	7.7501
Indian Rupee ("INR")	74.2275	73.1138	73.7800
Indonesian Rupiah ("IDR")	14,312.5000	14,525.0000	14,880.0000
Japanese Yen ("JPY")	111.2950	110.7250	105.4650
Malaysian Ringgit ("MYR")	4.1865	4.1465	4.1555
Mexican Peso ("MXN")	20.6415	20.4395	22.1115
New Taiwan Dollar ("TWD")	27.8605	28.5330	28.9620
New Zealand Dollar ("NZD")	1.4485	1.4318	1.5116
Norwegian Krone ("NOK")	8.7418	8.5532	9.3275
Philippine Peso ("PHP")	51.0100	48.5375	48.4800
Singapore Dollar ("SGD")	1.3578	1.3452	1.3651
South African Rand ("ZAR")	15.0588	14.7600	16.7500
South Korean Won ("KRW")	1,184.0000	1,131.7500	1,169.5000
Swedish Krona ("SEK")	8.7544	8.7335	8.9559
Swiss Franc ("CHF")	0.9320	0.9452	0.9211
Thai Baht ("THB")	33.8350	31.2500	31.6875

The rates of exchange (4:00 p.m. eastern time) to EUR as of 30 September 2021, 31 March 2021 and 30 September 2020 were as follows:

Currency	30 September 2021	31 March 2021	30 September 2020
Australian Dollar ("AUD")	1.6023	1.5439	1.6369
British Pound Sterling ("GBP")	0.8597	0.8506	0.9086
Canadian Dollar ("CAD")	1.4672	1.4737	1.5612
Japanese Yen ("JPY")	128.9186	129.8472	123.6524
New Zealand Dollar ("NZD")	1.6779	1.6791	1.7723
Norwegian Krone ("NOK")	10.1260	10.0303	10.9360
Singapore Dollar ("SGD")	1.5728	1.5775	1.6005
Swedish Krona ("SEK")	10.1407	10.2417	10.5003
Swiss Franc ("CHF")	1.0795	1.1084	1.0799
U.S. Dollar ("USD")	1.1583	1.1727	1.1724

The average exchange rate used to convert EUR to USD in the Statement of Comprehensive Income, Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares and the Statement of Cash Flows for the financial period ended 30 September 2021 was 0.83914 (30 September 2020: 0.88176).

5. Share capital

Authorised

The authorised share capital of the Company is 500,000,000,000 redeemable Shares of no par value and 300,002 redeemable Non-Participating Shares of no par value issued at EUR1 each. Non-Participating Shares do not entitle the holders thereof to any dividend and on a winding up entitle the holders thereof to receive the amount paid up thereon but do not otherwise entitle them to participate in the assets of the Company. The Directors have the power to allot Shares in the capital of the Company on such terms and in such manner as they may think fit. The Company has issued Non-Participating Shares to the value of EUR300,002. The Company reserves the right to redeem some or all of the Non-Participating Shares provided that the Company at all times has a minimum issued share capital of at least EUR300,000.

Redeemable shares and net assets attributable to holders of redeemable shares

The redeemable participating share capital is at all times equal to the NAV of the Fund. Redeemable participating shares are redeemable at the shareholders' option and are classified as financial liabilities.

Please refer to Note 8 for a reconciliation between the NAV per the financial statements and to published dealing NAV.

Please refer to the Prospectus for each Fund's initial minimum subscription amount for shares.

The following table details the NAV of each redeemable participating share in each Fund as of 30 September 2021:

	U.S. Large Cap Equity Fund	Strategic Income Opportunities Fund	Global Quality Growth (Ex-U.S.) Fund	Macro Currency Fund
Class A USD Accumulating				
NAV	USD 17,230,781	USD 6,175,262	USD 17,118,038	—
Shares in Issue	823,582	526,896	878,903	—
NAV per Share	USD 20.92	USD 11.72	USD 19.48	—
Class E1 USD Accumulating				
NAV	USD 61,725,792	—	—	—
Shares in Issue	3,557,078	—	—	—
NAV per Share	USD 17.35	—	—	—
Class E3 USD Accumulating				
NAV	—	USD 232,585	—	—
Shares in Issue	—	20,000	—	—
NAV per Share	—	USD 11.63	—	—
Class I USD Accumulating				
NAV	USD 31,181,854	USD 11,773,186	USD 100,891,513	—
Shares in Issue	1,400,312	953,254	4,944,101	—
NAV per Share	USD 22.27	USD 12.35	USD 20.41	—
Class W USD Accumulating				
NAV	USD 11,892,785	USD 7,730,489	USD 50,436,318	—
Shares in Issue	546,442	633,529	2,507,454	—
NAV per Share	USD 21.76	USD 12.20	USD 20.11	—
Class A USD Distributing				
NAV	—	USD 2,674,875	—	—
Shares in Issue	—	254,913	—	—
NAV per Share	—	USD 10.49	—	—
Class W USD Distributing				
NAV	—	USD 5,716,253	—	—
Shares in Issue	—	544,820	—	—
NAV per Share	—	USD 10.49	—	—

5. Share capital (continued)

Redeemable shares and net assets attributable to holders of redeemable shares (continued)

The following table details the NAV of each redeemable participating share in each Fund as of 30 September 2021 (continued):

	U.S. Large Cap Equity Fund	Strategic Income Opportunities Fund	Global Quality Growth (Ex-U.S.) Fund	Macro Currency Fund
Class A USD (Hedged) Accumulating				
NAV	—	—	—	USD 1,054,762
Shares in Issue	—	—	—	8,973
NAV per Share	—	—	—	USD 117.55
Class E3p USD (Hedged) Accumulating				
NAV	—	—	—	USD 119,403
Shares in Issue	—	—	—	1,000
NAV per Share	—	—	—	USD 119.40
Class Ip USD (Hedged) Accumulating				
NAV	—	—	—	USD 1,059,633
Shares in Issue	—	—	—	8,976
NAV per Share	—	—	—	USD 118.05
Class W USD (Hedged) Accumulating				
NAV	—	—	—	USD 1,067,657
Shares in Issue	—	—	—	8,975
NAV per Share	—	—	—	USD 118.96
Class A CHF (Hedged) Accumulating				
NAV	CHF 300,392	CHF 207,206	—	CHF 1,099,453
Shares in Issue	20,039	20,039	—	9,923
NAV per Share	CHF 14.99	CHF 10.34	—	CHF 110.80
Class I CHF (Hedged) Accumulating				
NAV	CHF 312,117	CHF 213,059	CHF 97,171	—
Shares in Issue	20,039	20,039	7,457	—
NAV per Share	CHF 15.58	CHF 10.63	CHF 13.03	—
Class Ip CHF (Hedged) Accumulating				
NAV	—	—	—	CHF 1,104,914
Shares in Issue	—	—	—	9,923
NAV per Share	—	—	—	CHF 111.35
Class X GBP Accumulating				
NAV	GBP 348,650	GBP 358,093	—	—
Shares in Issue	20,311	31,304	—	—
NAV per Share	GBP 17.17	GBP 11.44	—	—
Class E3p GBP (Hedged) Accumulating				
NAV	—	—	—	GBP 93,177
Shares in Issue	—	—	—	789
NAV per Share	—	—	—	GBP 118.10

5. Share capital (continued)

Redeemable shares and net assets attributable to holders of redeemable shares (continued)

The following table details the NAV of each redeemable participating share in each Fund as of 30 September 2021 (continued):

	U.S. Large Cap Equity Fund	Strategic Income Opportunities Fund	Global Quality Growth (Ex-U.S.) Fund	Macro Currency Fund
Class I GBP (Hedged) Accumulating				
NAV	GBP 236,306	GBP 163,549	GBP 97,232	—
Shares in Issue	14,763	14,763	7,231	—
NAV per Share	GBP 16.01	GBP 11.08	GBP 13.45	—
Class Ip GBP (Hedged) Accumulating				
NAV	—	—	—	GBP 1,407,033
Shares in Issue	—	—	—	12,143
NAV per Share	—	—	—	GBP 115.87
Class W GBP (Hedged) Accumulating				
NAV	—	—	—	GBP 887,428
Shares in Issue	—	—	—	7,600
NAV per Share	—	—	—	GBP 116.77
Class A EUR Accumulating				
NAV	—	—	—	EUR 880,605
Shares in Issue	—	—	—	7,865
NAV per Share	—	—	—	EUR 111.97
Class E2p EUR Accumulating				
NAV	—	—	—	EUR 15,347,576
Shares in Issue	—	—	—	138,162
NAV per Share	—	—	—	EUR 111.08
Class E3p EUR Accumulating				
NAV	—	—	—	EUR 101,434
Shares in Issue	—	—	—	880
NAV per Share	—	—	—	EUR 115.27
Class Ip EUR Accumulating				
NAV	—	—	—	EUR 1,539,286
Shares in Issue	—	—	—	13,697
NAV per Share	—	—	—	EUR 112.38
Class W EUR Accumulating				
NAV	—	—	—	EUR 990,290
Shares in Issue	—	—	—	8,739
NAV per Share	—	—	—	EUR 113.32
Class A EUR (Hedged) Accumulating				
NAV	EUR 254,798	EUR 176,544	—	—
Shares in Issue	16,862	16,862	—	—
NAV per Share	EUR 15.11	EUR 10.47	—	—

5. Share capital (continued)

Redeemable shares and net assets attributable to holders of redeemable shares (continued)

The following table details the NAV of each redeemable participating share in each Fund as of 30 September 2021 (continued):

	U.S. Large Cap Equity Fund	Strategic Income Opportunities Fund	Global Quality Growth (Ex-U.S.) Fund	Macro Currency Fund
Class E3 EUR (Hedged) Accumulating				
NAV	—	EUR 182,782	—	—
Shares in Issue	—	16,862	—	—
NAV per Share	—	EUR 10.84	—	—
Class I EUR (Hedged) Accumulating				
NAV	EUR 264,741	EUR 181,533	EUR 97,256	—
Shares in Issue	16,862	16,862	7,391	—
NAV per Share	EUR 15.70	EUR 10.77	EUR 13.16	—
Class W EUR (Hedged) Accumulating				
NAV	—	—	EUR 97,134	—
Shares in Issue	—	—	7,463	—
NAV per Share	—	—	EUR 13.02	—
Class A SEK (Hedged) Accumulating				
NAV	—	—	—	SEK 232,566,664
Shares in Issue	—	—	—	2,389,045
NAV per Share	—	—	—	SEK 97.35
Class E2p SEK (Hedged) Accumulating				
NAV	—	—	—	SEK 121,657,310
Shares in Issue	—	—	—	1,077,501
NAV per Share	—	—	—	SEK 112.91

The following table details the NAV of each redeemable participating share in each Fund as of 31 March 2021:

	U.S. Large Cap Equity Fund	Strategic Income Opportunities Fund	Global Quality Growth (Ex-U.S.) Fund	Macro Currency Fund
Class A USD Accumulating				
NAV	USD 15,380,907	USD 6,238,118	USD 18,284,845	—
Shares in Issue	810,847	536,584	970,707	—
NAV per Share	USD 18.97	USD 11.63	USD 18.84	—
Class E1 USD Accumulating				
NAV	USD 55,656,983	—	—	—
Shares in Issue	3,557,078	—	—	—
NAV per Share	USD 15.65	—	—	—
Class E3 USD Accumulating				
NAV	—	USD 229,672	—	—
Shares in Issue	—	20,000	—	—
NAV per Share	—	USD 11.48	—	—

5. Share capital (continued)

Redeemable shares and net assets attributable to holders of redeemable shares (continued)

The following table details the NAV of each redeemable participating share in each Fund as of 31 March 2021:

	U.S. Large Cap Equity Fund	Strategic Income Opportunities Fund	Global Quality Growth (Ex-U.S.) Fund	Macro Currency Fund
Class I USD Accumulating				
NAV	USD 42,088,973	USD 11,637,294	USD 106,223,075	—
Shares in Issue	2,094,114	953,254	5,401,281	—
NAV per Share	USD 20.10	USD 12.21	USD 19.67	—
Class W USD Accumulating				
NAV	USD 10,815,766	USD 7,645,097	USD 50,209,508	—
Shares in Issue	549,215	633,529	2,586,275	—
NAV per Share	USD 19.69	USD 12.07	USD 19.41	—
Class A USD Distributing				
NAV	—	USD 2,674,242	—	—
Shares in Issue	—	254,880	—	—
NAV per Share	—	USD 10.49	—	—
Class W USD Distributing				
NAV	—	USD 5,724,169	—	—
Shares in Issue	—	545,621	—	—
NAV per Share	—	USD 10.49	—	—
Class A USD (Hedged) Accumulating				
NAV	—	—	—	USD 1,037,485
Shares in Issue	—	—	—	8,973
NAV per Share	—	—	—	USD 115.62
Class E3p USD (Hedged) Accumulating				
NAV	—	—	—	USD 117,016
Shares in Issue	—	—	—	1,000
NAV per Share	—	—	—	USD 117.02
Class Ip USD (Hedged) Accumulating				
NAV	—	—	—	USD 1,038,880
Shares in Issue	—	—	—	8,976
NAV per Share	—	—	—	USD 115.74
Class W USD (Hedged) Accumulating				
NAV	—	—	—	USD 1,047,796
Shares in Issue	—	—	—	8,975
NAV per Share	—	—	—	USD 116.75
Class A CHF (Hedged) Accumulating				
NAV	CHF 273,909	CHF 206,489	—	CHF 1,087,192
Shares in Issue	20,039	20,039	—	9,923
NAV per Share	CHF 13.67	CHF 10.30	—	CHF 109.56

5. Share capital (continued)

Redeemable shares and net assets attributable to holders of redeemable shares (continued)

The following table details the NAV of each redeemable participating share in each Fund as of 31 March 2021 (continued):

	U.S. Large Cap Equity Fund	Strategic Income Opportunities Fund	Global Quality Growth (Ex-U.S.) Fund	Macro Currency Fund
Class I CHF (Hedged) Accumulating				
NAV	CHF 283,266	CHF 211,727	CHF 362,834	—
Shares in Issue	20,039	20,039	28,714	—
NAV per Share	CHF 14.14	CHF 10.57	CHF 12.64	—
Class Ip CHF (Hedged) Accumulating				
NAV	—	—	—	CHF 1,088,556
Shares in Issue	—	—	—	9,923
NAV per Share	—	—	—	CHF 109.70
Class X GBP Accumulating				
NAV	GBP 222,123	GBP 288,491	—	—
Shares in Issue	14,720	26,198	—	—
NAV per Share	GBP 15.09	GBP 11.01	—	—
Class E3p GBP (Hedged) Accumulating				
NAV	—	—	—	GBP 91,364
Shares in Issue	—	—	—	789
NAV per Share	—	—	—	GBP 115.80
Class I GBP (Hedged) Accumulating				
NAV	GBP 213,769	GBP 161,809	GBP 275,120	—
Shares in Issue	14,763	14,763	21,154	—
NAV per Share	GBP 14.48	GBP 10.96	GBP 13.01	—
Class Ip GBP (Hedged) Accumulating				
NAV	—	—	—	GBP 1,419,529
Shares in Issue	—	—	—	12,498
NAV per Share	—	—	—	GBP 113.58
Class W GBP (Hedged) Accumulating				
NAV	—	—	—	GBP 871,302
Shares in Issue	—	—	—	7,600
NAV per Share	—	—	—	GBP 114.65
Class A EUR Accumulating				
NAV	—	—	—	EUR 869,658
Shares in Issue	—	—	—	7,865
NAV per Share	—	—	—	EUR 110.57
Class E2p EUR Accumulating				
NAV	—	—	—	EUR 12,349,420
Shares in Issue	—	—	—	113,069
NAV per Share	—	—	—	EUR 109.22

5. Share capital (continued)

Redeemable shares and net assets attributable to holders of redeemable shares (continued)

The following table details the NAV of each redeemable participating share in each Fund as of 31 March 2021 (continued):

	U.S. Large Cap Equity Fund	Strategic Income Opportunities Fund	Global Quality Growth (Ex-U.S.) Fund	Macro Currency Fund
Class E3p EUR Accumulating				
NAV	—	—	—	EUR 99,749
Shares in Issue	—	—	—	880
NAV per Share	—	—	—	EUR 113.35
Class Ip EUR Accumulating				
NAV	—	—	—	EUR 1,465,599
Shares in Issue	—	—	—	13,252
NAV per Share	—	—	—	EUR 110.59
Class W EUR Accumulating				
NAV	—	—	—	EUR 975,774
Shares in Issue	—	—	—	8,739
NAV per Share	—	—	—	EUR 111.66
Class A EUR (Hedged) Accumulating				
NAV	EUR 232,116	EUR 175,701	—	—
Shares in Issue	16,862	16,862	—	—
NAV per Share	EUR 13.77	EUR 10.42	—	—
Class E3 EUR (Hedged) Accumulating				
NAV	—	EUR 181,219	—	—
Shares in Issue	—	16,862	—	—
NAV per Share	—	EUR 10.75	—	—
Class I EUR (Hedged) Accumulating				
NAV	EUR 240,008	EUR 180,161	EUR 205,356	—
Shares in Issue	16,862	16,862	16,112	—
NAV per Share	EUR 14.23	EUR 10.68	EUR 12.75	—
Class W EUR (Hedged) Accumulating				
NAV	—	—	EUR 203,475	—
Shares in Issue	—	—	16,112	—
NAV per Share	—	—	EUR 12.63	—
Class A SEK (Hedged) Accumulating*				
NAV	—	—	—	SEK 990,662
Shares in Issue	—	—	—	10,322
NAV per Share	—	—	—	SEK 95.98
Class E2p SEK (Hedged) Accumulating				
NAV	—	—	—	SEK 119,410,513
Shares in Issue	—	—	—	1,077,116
NAV per Share	—	—	—	SEK 110.86

* This Share Class launched on 12 November 2020.

6. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended, (the "Taxes Consolidation Act"). On that basis, it is generally not chargeable to Irish tax on its income and gains so long as the Company is resident for tax purposes in Ireland. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to Shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, are held by the Company; and
- certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investments income/gains are received and such taxes may not be recoverable by the Company and its Shareholders. Withholding tax and claims incurred on dividends are recorded on ex-date. Dividends receivable are shown net of withholding taxes payable, if any, in the Statement of Financial Position.

The Company may be subject to taxes imposed on realised and unrealised gains on securities of certain foreign countries in which the Company invests. The foreign capital gains tax expense, if any, is recorded on an accrual basis and is included in Capital gains taxes on the Statement of Comprehensive Income. The amount of foreign tax owed, if any, is included in Capital gains tax payable on the Statement of Financial Position.

7. Efficient portfolio management and currency hedging

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank, use techniques and instruments for hedging purposes (to protect the Fund's unrealised gains by hedging against possible adverse fluctuations in the securities markets or changes in interest rates or currency exchange rates that may reduce the market value of the Fund's investment portfolio) or for the purposes of efficient portfolio management (including but not limited to forward foreign currency exchange contracts, futures contracts, options, put and call options on securities, indices and currencies, stock index contracts and swap contracts). Hedging can occur at share class level also.

The Company may also use repurchase/reverse repurchase and securities lending agreements for the purposes of efficient portfolio management. References to a Fund entering into an Financial Derivative Instrument ("FDI") shall be construed as the Company entering into such FDI on behalf of a Fund, where appropriate. A Fund also may use an FDIs to seek to enhance returns, currency hedging, spreads or gains, or to efficiently invest excess cash or quickly gain market exposure. A Fund may engage in such transactions on an exchange or in the over-the-counter ("OTC") market.

The Company may engage in such techniques and instruments for the reduction of risk, cost or the generation of additional capital or income for each Fund with an appropriate level of risk, taking into account the risk profile of the Company and the relevant Fund as described in the Prospectus and the general provisions of the UCITS Regulations.

The use of techniques for efficient portfolio management is not expected to raise the risk profile of a Fund or result in higher volatility.

The Fund may only employ FDIs that have been specified in the risk management process that the Company has submitted to the Central Bank. The global exposure of Strategic Income Opportunities Fund, Global Multi-Strategy Credit Fund and Macro Currency Fund associated with the use of FDIs is measured using either the Value at Risk ("VaR") approach or the commitment approach in accordance with the requirements of the Central Bank. All other Funds are calculated using the commitment approach.

During the financial period or previous financial year the Funds did not engage in repurchase or reverse repurchase and securities lending agreements, for the purposes of efficient portfolio management. The Funds have entered into FDI contracts. Please refer to Schedule of Investments for details of FDIs held at financial period end.

8. Reconciliation to dealing NAV

The NAV per redeemable participating share at which Shareholders may subscribe to or redeem from the Fund, differs from the NAV per the financial statements. The difference is due to the treatment of prepaid organisational expenses. In accordance with the Prospectus these organisational expenses are being amortised over the first five financial years. However, for the purposes of these condensed interim financial statements, organisational expenses have been expensed as incurred in line with IFRS.

For the financial period ended 30 September 2021	U.S. Large Cap Equity Fund USD	Strategic Income Opportunities Fund USD	Global Quality Growth (Ex-U.S.) Fund USD	Macro Currency Fund EUR
NAV per financial statements	124,078,423	36,082,968	168,906,318	61,459,686
Remaining unamortised organisation costs included in the dealing NAV	—	—	—	24,418
NAV as calculated in accordance with the Prospectus (dealing NAV)	124,078,423	36,082,968	168,906,318	61,484,104
For the financial year ended 31 March 2021	U.S. Large Cap Equity Fund USD	Strategic Income Opportunities Fund USD	Global Quality Growth (Ex-U.S.) Fund USD	Macro Currency Fund EUR
NAV per financial statements	125,686,717	35,841,697	175,960,035	35,043,471
Remaining unamortised organisation costs included in the dealing NAV	—	—	—	29,756
NAV as calculated in accordance with the Prospectus (dealing NAV)	125,686,717	35,841,697	175,960,035	35,073,227

9. Financial instruments and associated risks

Role of the Manager

Manulife Investment Management (Ireland) Limited, (the "Manager") acts as manager to the Company and each Fund has the power to delegate one or more of its functions subject to the overall supervision and control of the Company.

The Manager will monitor each Sub-Investment Manager's management of the Company's investment operations in accordance with the investment objectives and related investment policies, as set forth in the Prospectus and any Supplement issued by the Company and review and report to the Directors on the performance of such Sub-Investment Manager.

The Manager is a private company limited by shares and is incorporated in Ireland. The Manager has been authorised by the Central Bank of Ireland to act as a UCITS management company and to carry on the business of providing management and related administration services to UCITS collective investment schemes.

The Manager has delegated some of its responsibilities as detailed in the relevant Sub-Investment Management agreement. The Sub-Investment Managers of the Funds are detailed in the table below:

Fund Name	Sub-Investment Manager
U.S. Large Cap Equity Fund	Manulife Investment Management (US) LLC
Strategic Income Opportunities Fund	Manulife Investment Management (US) LLC
Global Quality Growth (Ex-U.S.) Fund	Wellington Management Company LLP
Macro Currency Fund	First Quadrant, L.P.

The Company's financial risk management objectives and policies continue to be consistent with those disclosed in the Company's Annual Report and Audited Financial Statements for the financial year ended 31 March 2021.

Risk mitigation & management

The Manager operates a risk management process on behalf of the Funds in relation to the use of FDIs which allows it to accurately measure, monitor and manage the various risks associated with FDIs and other investments, and which is intended to ensure that the Funds' investments including FDI exposure remains within the limits. This risk management process also takes into account any exposure created through FDIs embedded in investments held by the Funds.

9. Financial instruments and associated risks (continued)

Capital management

The capital of the Company is represented by the net assets attributable to holders of redeemable participating shares. The amount of net assets attributable to holders of redeemable shares can change significantly on a daily basis, as the Company is subject to daily subscriptions and redemptions at the discretion of the Shareholders. The Company's aim with respect to management of its capital is to safeguard its ability to continue as a going concern in order that each Fund may achieve its overall objective, and to maintain a strong capital base to support the development of each Fund's investment activities.

The Manager monitors capital on the basis of the value of net assets attributable to holders of redeemable participating shares.

Fair value measurement & hierarchy

The Company classifies fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).

Level 3: Certain inputs for the asset or liability are not based on observable market data (that is, unobservable inputs).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes "observable" requires significant judgment by the Manager. The Manager considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Changes in valuation techniques and related inputs may result in transfers into or out of an assigned level within the disclosure hierarchy, which is evaluated on a semi-annual basis.

The following table summarises the Funds' fair value hierarchy at 30 September 2021:

As of 30 September 2021	Level	U.S. Large Cap Equity Fund USD	Strategic Income Opportunities Fund USD	Global Quality Growth (Ex-U.S.) Fund USD	Macro Currency Fund EUR	Total USD
Assets						
Financial assets at fair value through profit or loss						
Equities	1	119,435,026	2,374,466	29,629,416	—	151,438,908
Equities	2	2,858,971	193,913	137,476,236	—	140,529,120
Bonds	2	—	29,647,880	—	50,140,539	87,728,169
Bank loans participations	2	—	2,859,373	—	—	2,859,373
Open forward foreign currency exchange contracts	2	179	90,500	70	2,132,976	2,561,482
Open futures contracts	1	—	87,624	—	—	87,624
Options purchased	2	—	10,109	—	—	10,109
Total assets at fair value through profit or loss		122,294,176	35,263,865	167,105,722	52,273,515	385,214,785
Liabilities						
Financial liabilities at fair value through profit or loss						
Open forward foreign currency exchange contracts	2	(21,526)	(49,234)	(6,918)	(1,983,526)	(2,375,295)
Open futures contracts	1	—	(2,712)	—	—	(2,712)
Options written	2	—	(1)	—	—	(1)
Total liabilities at fair value through profit or loss		(21,526)	(51,947)	(6,918)	(1,983,526)	(2,378,008)
Total		122,272,650	35,211,918	167,098,804	50,289,989	382,836,777

There were no transfers between levels during the financial period ended 30 September 2021.

There were no Level 3 security disclosures as of 30 September 2021.

9. Financial instruments and associated risks (continued)

Fair value measurement & hierarchy (continued)

The following table summarises the Funds' fair value hierarchy at 31 March 2021:

As of 31 March 2021	Level	U.S. Large Cap Equity Fund USD	Strategic Income Opportunities Fund USD	Global Quality Growth (Ex-U.S.) Fund USD	Macro Currency Fund EUR	Total USD
Assets						
Financial assets at fair value through profit or loss						
Equities	1	122,167,595	2,930,600	41,679,887	—	166,778,082
Equities	2	1,427,484	143,901	132,583,817	—	134,155,202
Bonds	2	—	31,793,822	—	29,337,301	66,197,675
Open forward foreign currency exchange contracts	2	2,451	29,651	2,822	1,854,077	2,209,200
Open futures contracts	1	—	149,951	—	—	149,951
Options purchased	2	—	3,419	—	—	3,419
Total assets at fair value through profit or loss		123,597,530	35,051,344	174,266,526	31,191,378	369,493,529
Liabilities						
Financial liabilities at fair value through profit or loss						
Open forward foreign currency exchange contracts	2	(10,412)	(42,155)	(7,799)	(2,990,549)	(3,567,383)
Open futures contracts	1	—	(432)	—	—	(432)
Total liabilities at fair value through profit or loss		(10,412)	(42,587)	(7,799)	(2,990,549)	(3,567,815)
Total		123,587,118	35,008,757	174,258,727	28,200,829	365,925,714

There were no transfers between levels during the financial year ended 31 March 2021.

There were no Level 3 security disclosures as of 31 March 2021.

Fair value estimation

IFRS 13 provides a precise definition of fair value. If an asset or a liability measured at fair value has a bid price and an ask price, the standard requires valuation to be based on a price within the bid-ask spread that is most representative of fair value and allows the use of mid-price or other pricing conventions that are used by market participants as a practical expedient for fair value measurement.

The value of any investment which is not listed or dealt in a regulated market shall be the probable realisable value estimated with care and in good faith by the Directors, or by the Manager. Equity securities, as well as exchange-traded instruments, held by the Funds are typically valued at as of the scheduled close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. Debt obligations are valued based on the evaluated prices provided by an independent pricing vendor to value certain foreign securities in order to adjust for events that may occur between the close of foreign exchanges or markets and the close of the principal market.

The value of exchange traded FDIs shall normally be based on the settlement price, as determined by the market in question, as at the Valuation Point. Where it is not the practice for the relevant market to quote a settlement price or such settlement price is not available for any reason as at the Valuation Point, such value shall be the probable realisation value estimated with care and in good faith by the Directors, or by the Manager, based on valuation policies approved by the Directors.

The value of OTC FDIs which are dealt on an exchange or central clearinghouse shall be calculated by reference to freely available market prices at which an OTC FDI of the same size, currency and maturity could be affected at the Valuation Point. Where an alternative valuation is used (i.e. a valuation that is provided by a competent person, firm of association, including the Manager appointed by the Directors and approved for that purpose by the Depositary) the valuation principles employed must follow best international practice established by bodies such as IOSCO ("International Organization of Securities Commissions") and AIMA ("Alternative Investment Management Association").

The value of forward non-U.S. exchange contracts which are dealt on a Regulated Market shall be calculated by reference to freely available market prices at which a new forward contract of the same size, currency and maturity could be transacted at the Valuation Point. Where an alternative valuation is used (i.e. a valuation that is provided by a competent person, firm of association, including the Manager appointed by the Directors and approved for that purpose by the Depositary) the valuation principles employed must follow best international practice established by bodies such as IOSCO and AIMA.

Options listed on an exchange are valued at the mean of the most recent bid and ask prices from the exchange where the option was acquired or most likely will be sold. Swaps and unlisted options are valued using evaluated prices obtained from an independent pricing vendor. Futures contracts are valued at settlement prices, which are the official closing prices published by the exchange on which they trade.

10. Soft Commissions

The relevant Sub-Investment Manager has a soft commission arrangement in place for the U.S. Large Cap Equity Fund, Strategic Income Opportunities Fund and Global Quality Growth (Ex-U.S.) Fund with a number of brokers. Each Sub-Investment Manager has entered into soft commissions arrangements with brokers in respect of research and advisory services. The brokers who are counterparties to the soft dollar arrangements undertake to provide best execution to the Company. The benefits provided under the soft commission arrangements will assist the Sub-Investment Manager in the provision of investment services to the Company. Any soft dollar commission arrangements are subject to the Manager's and the relevant Sub-Investment Manager's soft dollar commission policy.

	30 September 2021	31 March 2021
U.S. Large Cap Equity Fund	USD1,196	USD1,104
Strategic Income Opportunities Fund	USD7	USD85
Global Quality Growth (Ex-U.S.) Fund	USD9,887	USD15,748

11. Related and connected party transactions

Manager and directors

The Manager earned fees of USD1,859,412 for the financial period ended 30 September 2021 (30 September 2020: USD1,725,758) of which USD865,864 remained payable at the financial period end (31 March 2021: USD495,525). Manager fees of USD509,762 were reimbursed during the financial period ended 30 September 2021 (30 September 2020: USD874,141) of which USD449,923 remained receivable at the financial period end (31 March 2021: USD428,115).

In respect of certain share classes of the Macro Currency Fund, the Manager is also entitled to receive a Performance Fee. The Performance fee charged for the period ended 30 September 2021 amounted to EUR47,576 (30 September 2020: EUR130,094), of which EUR47,576 (31 March 2021: EUR1,266), was payable at financial period end.

Andrew G. Arnott, Director of the Company, is senior executive of John Hancock Investment Management LLC, a wealth management business of John Hancock Financial, the U.S. division of Toronto-based Manulife Financial Corporation. Christopher Conkey and Bernard Letendre, Directors of the Company, are senior executives of Manulife Investment Management (US) LLC, which is a Sub-Investment Manager of the Company. Thomas G. Murray, Eimear Cowhey and Adrian Waters are independent non-executive Directors of the Company. Andrew G. Arnott, Thomas G. Murray and Eimear Cowhey also are Directors of the Manager. Thomas G. Murray and Eimear Cowhey are independent non-executive Directors of the Manager.

Connected parties

Regulation 43 of the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations") requires that any transaction between a UCITS and a connected person is conducted at arm's length and be in the best interests of the Shareholders of the UCITS.

For the purpose of regulation 42 of the Central Bank UCITS Regulations a "connected person" means the management company or depositary of the UCITS; and the delegates, or sub-delegates of such a management company or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of such a management company, depositary, delegate or sub-delegate.

The Directors are satisfied that (i) there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) of the Central Bank UCITS Regulations are applied to all transactions with a connected party (as defined in Regulation 42 of the Central Bank UCITS Regulations) and (ii) all transactions with connected parties entered into during the period to which the report relates complied with the obligations that are prescribed by regulation 43(1) of the Central Bank UCITS Regulations.

11. Related and connected party transactions (continued)

Shareholders of the Company

At 30 September 2021, the following related parties held interests in the Funds of the Company:

U.S. Large Cap Equity Fund

Related Party Investor	Share Class	Number of Shares Held	Investor Fund Currency	Fair Value USD	Purchases USD	Sales USD
John Hancock Life and Health Insurance Company						
	A	120,000	USD	2,510,611	—	—
	I	221,776	USD	4,938,461	—	—
	W	120,001	USD	2,611,707	—	—
	A (Hedged)	4,809	CHF	77,353	—	—
	I (Hedged)	4,809	CHF	80,372	—	—
	I (Hedged)	3,543	GBP	76,413	—	—
	A (Hedged)	4,047	EUR	70,837	—	—
	I (Hedged)	4,047	EUR	73,601	—	—
John Hancock Life Insurance Company (USA)						
	A	260,000	USD	5,439,656	—	—
	I	956,760	USD	21,304,931	—	(15,097,132)
	W	260,002	USD	5,658,694	—	—
	A (Hedged)	10,420	CHF	167,605	—	—
	I (Hedged)	10,420	CHF	174,147	—	—
	I (Hedged)	7,677	GBP	165,572	—	—
	A (Hedged)	8,768	EUR	153,471	—	—
	I (Hedged)	8,768	EUR	159,460	—	—
John Hancock Life Insurance Company of New York						
	A	120,000	USD	2,510,611	—	—
	I	221,776	USD	4,938,461	—	—
	W	120,001	USD	2,611,707	—	—
	A (Hedged)	4,809	CHF	77,353	—	—
	I (Hedged)	4,809	CHF	80,372	—	—
	I (Hedged)	3,543	GBP	76,413	—	—
	A (Hedged)	4,047	EUR	70,837	—	—
	I (Hedged)	4,047	EUR	73,601	—	—
Manulife Life Insurance Company						
	X	20,311	GBP	469,771	125,761	—
Total		2,509,190		54,572,017	125,761	(15,097,132)

11. Related and connected party transactions (continued)

Shareholders of the Company (continued)

At 30 September 2021, the following related parties held interests in the Funds of the Company (continued):

Strategic Income Opportunities Fund

Related Party Investor	Share Class	Number of Shares Held	Investor Fund Currency	Fair Value USD	Purchases USD	Sales USD
John Hancock Life and Health Insurance Company	A	27,816	USD	326,006	—	—
	E3	4,800	USD	55,820	—	—
	I	228,781	USD	2,825,565	—	—
	W	120,002	USD	1,464,296	—	—
	A Dist	60,214	USD	631,843	5,220	—
	W Dist	120,676	USD	1,266,133	13,596	—
	A (Hedged)	4,809	CHF	53,357	—	—
	I (Hedged)	4,809	CHF	54,864	—	—
	I (Hedged)	3,543	GBP	52,886	—	—
	A (Hedged)	4,047	EUR	49,082	—	—
	E3 (Hedged)	4,047	EUR	50,816	—	—
	I (Hedged)	4,047	EUR	50,468	—	—
John Hancock Life Insurance Company (USA)	A	60,268	USD	706,346	—	—
	E3	10,400	USD	120,944	—	—
	I	495,692	USD	6,122,056	—	—
	W	260,004	USD	3,172,638	—	—
	A Dist	130,463	USD	1,368,985	11,311	—
	W Dist	261,464	USD	2,743,281	29,458	—
	A (Hedged)	10,420	CHF	115,612	—	—
	I (Hedged)	10,420	CHF	118,877	—	—
	I (Hedged)	7,677	GBP	114,594	—	—
	A (Hedged)	8,768	EUR	106,337	—	—
	E3 (Hedged)	8,768	EUR	110,095	—	—
	I (Hedged)	8,768	EUR	109,342	—	—
John Hancock Life Insurance Company of New York	A	27,816	USD	326,006	—	—
	E3	4,800	USD	55,820	—	—
	I	228,781	USD	2,825,565	—	—
	W	120,002	USD	1,464,296	—	—
	A Dist	60,214	USD	631,843	5,220	—
	W Dist	120,676	USD	1,266,133	13,596	—
	A (Hedged)	4,809	CHF	53,357	—	—
	I (Hedged)	4,809	CHF	54,864	—	—
	I (Hedged)	3,543	GBP	52,886	—	—
	A (Hedged)	4,047	EUR	49,082	—	—
	E3 (Hedged)	4,047	EUR	50,816	—	—
	I (Hedged)	4,047	EUR	50,468	—	—
Manulife Life Insurance Company	X	31,304	GBP	482,494	79,366	—
Total		2,479,598		29,153,873	157,767	—

11. Related and connected party transactions (continued)

Shareholders of the Company (continued)

At 30 September 2021, the following related parties held interests in the Funds of the Company (continued):

Global Quality Growth (Ex-U.S.) Fund

Related Party Investor	Share Class	Number of Shares Held	Investor Fund Currency	Fair Value USD	Purchases USD	Sales USD
John Hancock Life and Health Insurance Company	A	1,249	USD	24,326	—	(960,934)
	I	1,194	USD	24,365	—	(1,944,041)
	W	1,210	USD	24,339	—	(1,045,684)
	I (Hedged)	1,864	CHF	26,063	—	(73,147)
	I (Hedged)	1,808	GBP	32,757	—	(62,885)
	I (Hedged)	1,848	EUR	28,168	—	(32,478)
	W (Hedged)	1,866	EUR	28,133	—	(31,878)
John Hancock Life Insurance Company (USA)	A	2,498	USD	48,653	—	(2,086,179)
	I	2,389	USD	48,751	—	(4,216,241)
	W	2,421	USD	48,697	—	(2,269,780)
	I (Hedged)	3,728	CHF	52,126	—	(163,012)
	I (Hedged)	3,615	GBP	65,496	—	(142,064)
	I (Hedged)	3,695	EUR	56,321	—	(75,331)
	W (Hedged)	3,731	EUR	56,250	—	(74,032)
John Hancock Life Insurance Company of New York	A	1,249	USD	24,326	—	(960,934)
	I	1,194	USD	24,365	—	(1,944,041)
	W	1,210	USD	24,339	—	(1,045,684)
	I (Hedged)	1,864	CHF	26,063	—	(73,147)
	I (Hedged)	1,808	GBP	32,757	—	(62,885)
	I (Hedged)	1,848	EUR	28,168	—	(32,478)
	W (Hedged)	1,866	EUR	28,133	—	(31,878)
Total		44,155		752,596	—	(17,328,733)

Macro Currency Fund

Related Party Investor	Share Class	Number of Shares Held	Investor Fund Currency	Fair Value EUR	Purchases EUR	Sales EUR
John Hancock Life Insurance Company of New York	A (Hedged)	8,973	USD	910,573	—	—
	E3p (Hedged)	1,000	USD	103,080	—	—
	Ip (Hedged)	8,976	USD	914,778	—	—
	W (Hedged)	8,975	USD	921,705	—	—
	A (Hedged)	9,923	CHF	1,018,461	—	—
	Ip (Hedged)	9,923	CHF	1,023,519	—	—
	E3p (Hedged)	789	GBP	108,384	—	—
	Ip (Hedged)	7,600	GBP	1,024,351	—	—
	W (Hedged)	7,600	GBP	1,032,263	—	—
	A	7,865	EUR	880,605	—	—
	E3p	880	EUR	101,434	—	—
	Ip	8,739	EUR	982,100	—	—
	W	8,739	EUR	990,290	—	—
	A (Hedged)	10,288	SEK	98,762	—	—
	Total		100,270		10,110,305	—

11. Related and connected party transactions (continued)

Shareholders of the Company (continued)

At 31 March 2021, the following related parties held interests in the Funds of the Company:

U.S. Large Cap Equity Fund

Related Party Investor	Share Class	Number of Shares Held	Investor Fund Currency	Fair Value USD	Purchases USD	Sales USD
John Hancock Life and Health Insurance Company	A	120,000	USD	2,276,273	—	—
	C***	—	USD	—	—	(1,800,830)
	I	221,776	USD	4,457,410	—	—
	W	120,001	USD	2,363,196	—	—
	A (Hedged)	4,809	CHF	69,548	—	—
	I (Hedged)	4,809	CHF	71,924	—	—
	I (Hedged)	3,543	GBP	70,726	—	—
	A (Hedged)	4,047	EUR	65,330	—	—
	I (Hedged)	4,047	EUR	67,552	—	—
John Hancock Life Insurance Company (USA)	A	260,000	USD	4,931,924	—	—
	C***	—	USD	—	—	(3,901,798)
	I	1,650,562	USD	33,174,154	—	—
	W	260,002	USD	5,120,255	—	—
	A (Hedged)	10,420	CHF	150,694	—	—
	I (Hedged)	10,420	CHF	155,842	—	—
	I (Hedged)	7,677	GBP	153,250	—	—
	A (Hedged)	8,768	EUR	141,541	—	—
	I (Hedged)	8,768	EUR	146,354	—	—
John Hancock Life Insurance Company of New York	A	120,000	USD	2,276,273	—	—
	C***	—	USD	—	—	(1,800,830)
	I	221,776	USD	4,457,410	—	—
	W	120,001	USD	2,363,196	—	—
	A (Hedged)	4,809	CHF	69,548	—	—
	I (Hedged)	4,809	CHF	71,924	—	—
	I (Hedged)	3,543	GBP	70,726	—	—
	A (Hedged)	4,047	EUR	65,330	—	—
	I (Hedged)	4,047	EUR	67,552	—	—
Manulife Life Insurance Company	X	14,720	GBP	306,218	277,451	(126,461)
Total		3,197,401		63,164,150	277,451	(7,629,919)

11. Related and connected party transactions (continued)

Shareholders of the Company (continued)

At 31 March 2021, the following related parties held interests in the Funds of the Company (continued):

Strategic Income Opportunities Fund

Related Party Investor	Share Class	Number of Shares Held	Investor Fund Currency	Fair Value USD	Purchases USD	Sales USD
John Hancock Life and Health Insurance Company	A	27,816	USD	323,378	—	—
	E3	4,800	USD	55,121	—	—
	I	228,781	USD	2,792,951	—	—
	W	120,002	USD	1,448,121	—	—
	A Dist	60,214	USD	631,775	8,595	—
	W Dist	120,676	USD	1,266,025	25,143	—
	A (Hedged)	4,809	CHF	52,429	—	—
	I (Hedged)	4,809	CHF	53,759	—	—
	I (Hedged)	3,543	GBP	53,535	—	—
	A (Hedged)	4,047	EUR	49,452	—	—
	E3 (Hedged)	4,047	EUR	51,005	—	—
	I (Hedged)	4,047	EUR	50,707	—	—
John Hancock Life Insurance Company (USA)	A	60,268	USD	700,652	—	—
	E3	10,400	USD	119,429	—	—
	I	495,692	USD	6,051,392	—	—
	W	260,004	USD	3,137,592	—	—
	A Dist	130,463	USD	1,368,839	18,622	—
	W Dist	261,464	USD	2,743,047	54,476	—
	A (Hedged)	10,420	CHF	113,602	—	—
	I (Hedged)	10,420	CHF	116,484	—	—
	I (Hedged)	7,677	GBP	116,000	—	—
	A (Hedged)	8,768	EUR	107,140	—	—
	E3 (Hedged)	8,768	EUR	110,505	—	—
	I (Hedged)	8,768	EUR	109,860	—	—
John Hancock Life Insurance Company of New York	A	27,816	USD	323,378	—	—
	E3	4,800	USD	55,121	—	—
	I	228,781	USD	2,792,951	—	—
	W	120,002	USD	1,448,121	—	—
	A Dist	60,214	USD	631,775	8,595	—
	W Dist	120,676	USD	1,266,025	25,143	—
	A (Hedged)	4,809	CHF	52,429	—	—
	I (Hedged)	4,809	CHF	53,759	—	—
	I (Hedged)	3,543	GBP	53,535	—	—
	A (Hedged)	4,047	EUR	49,452	—	—
	E3 (Hedged)	4,047	EUR	51,005	—	—
	I (Hedged)	4,047	EUR	50,707	—	—
Manulife Life Insurance Company	X	26,198	GBP	397,714	190,801	(46,654)
Total		2,474,492		28,848,772	331,375	(46,654)

11. Related and connected party transactions (continued)

Shareholders of the Company (continued)

At 31 March 2021, the following related parties held interests in the Funds of the Company (continued):

Global Multi-Strategy Credit Fund*

Related Party Investor	Share Class	Number of Shares Held	Investor Fund Currency	Fair Value USD	Purchases USD	Sales USD
John Hancock Life and Health Insurance Company	A***	—	USD	—	—	(639,961)
	I****	—	USD	—	—	(2,393,907)
	W***	—	USD	—	—	(1,260,326)
	A Dist***	—	USD	—	2,577	(589,110)
	W Dist***	—	USD	—	6,697	(1,132,311)
	I (Hedged)***	—	CHF	—	—	(54,451)
	I (Hedged)***	—	GBP	—	—	(49,163)
	W Dist (Hedged)***	—	GBP	—	238	(42,364)
	I (Hedged)***	—	EUR	—	—	(45,438)
W (Hedged)***	—	EUR	—	—	(45,089)	
John Hancock Life Insurance Company (USA)	A***	—	USD	—	—	(1,386,583)
	I****	—	USD	—	—	(5,186,796)
	W***	—	USD	—	—	(2,730,706)
	A Dist***	—	USD	—	5,585	(1,276,404)
	W Dist***	—	USD	—	14,511	(2,453,340)
	I (Hedged)***	—	CHF	—	—	(117,978)
	I (Hedged)***	—	GBP	—	—	(106,519)
	W Dist (Hedged)***	—	GBP	—	517	(91,788)
	I (Hedged)***	—	EUR	—	—	(98,449)
W (Hedged)***	—	EUR	—	—	(97,693)	
John Hancock Life Insurance Company of New York	A***	—	USD	—	—	(639,961)
	I****	—	USD	—	—	(2,393,907)
	W***	—	USD	—	—	(1,260,326)
	A Dist***	—	USD	—	2,577	(589,110)
	W Dist***	—	USD	—	6,697	(1,132,311)
	I (Hedged)***	—	CHF	—	—	(54,451)
	I (Hedged)***	—	GBP	—	—	(49,163)
	W Dist (Hedged)***	—	GBP	—	238	(42,364)
	I (Hedged)***	—	EUR	—	—	(45,438)
W (Hedged)***	—	EUR	—	—	(45,089)	
Total		—		—	39,637	(26,050,496)

11. Related and connected party transactions (continued)

Shareholders of the Company (continued)

At 31 March 2021, the following related parties held interests in the Funds of the Company (continued):

Global Disciplined Value (Ex-U.S.) Fund**

Related Party Investor	Share Class	Number of Shares Held	Investor Fund Currency	Fair Value USD	Purchases USD	Sales USD
John Hancock Life and Health Insurance Company	A***	—	—	—	—	(1,194,204)
	C***	—	—	—	—	(1,161,733)
	I***	—	—	—	—	(2,361,363)
	W***	—	—	—	—	(1,284,548)
	I (Hedged)***	—	—	—	—	(51,775)
	I (Hedged)***	—	—	—	—	(46,179)
	I (Hedged)***	—	—	—	—	(35,972)
	W (Hedged)***	—	—	—	—	(35,709)
John Hancock Life Insurance Company (USA)	A***	—	USD	—	—	(2,587,443)
	C***	—	USD	—	—	(2,517,087)
	I***	—	USD	—	—	(5,116,286)
	W***	—	USD	—	—	(2,783,187)
	I (Hedged)***	—	CHF	—	—	(112,180)
	I (Hedged)***	—	GBP	—	—	(100,055)
	I (Hedged)***	—	EUR	—	—	(77,939)
	W (Hedged)***	—	EUR	—	—	(77,369)
John Hancock Life Insurance Company of New York	A***	—	USD	—	—	(1,194,204)
	C***	—	USD	—	—	(1,161,733)
	I***	—	USD	—	—	(2,361,363)
	W***	—	USD	—	—	(1,284,548)
	I (Hedged)***	—	CHF	—	—	(51,775)
	I (Hedged)***	—	GBP	—	—	(46,179)
	I (Hedged)***	—	EUR	—	—	(35,972)
	W (Hedged)***	—	EUR	—	—	(35,709)
Total		—		—	—	(25,714,512)

Global Quality Growth (Ex-U.S.) Fund

Related Party Investor	Share Class	Number of Shares Held	Investor Fund Currency	Fair Value USD	Purchases USD	Sales USD
John Hancock Life and Health Insurance Company	A	49,392	USD	930,379	—	(1,114,519)
	C***	—	USD	—	—	(1,840,847)
	I	94,344	USD	1,855,395	—	(2,209,634)
	W	51,996	USD	1,009,442	—	(1,204,153)
	I (Hedged)	6,891	CHF	92,129	—	—
	I (Hedged)	5,077	GBP	91,028	—	—
	I (Hedged)	3,867	EUR	57,799	—	—
	W (Hedged)	3,867	EUR	57,269	—	—

11. Related and connected party transactions (continued)

Shareholders of the Company (continued)

At 31 March 2021, the following related parties held interests in the Funds of the Company (continued):

Global Quality Growth (Ex-U.S.) Fund (continued)

Related Party Investor	Share Class	Number of Shares Held	Investor Fund Currency	Fair Value USD	Purchases USD	Sales USD
John Hancock Life Insurance Company (USA)	A	107,016	USD	2,015,820	—	(2,414,791)
	C***	—	USD	—	—	(3,988,501)
	I	204,413	USD	4,020,042	—	(4,787,537)
	W	112,658	USD	2,187,123	—	(2,609,010)
	I (Hedged)	14,931	CHF	199,619	—	—
	I (Hedged)	11,000	GBP	197,224	—	—
	I (Hedged)	8,378	EUR	125,223	—	—
	W (Hedged)	8,378	EUR	124,077	—	—
John Hancock Life Insurance Company of New York	A	49,392	USD	930,379	—	(1,114,519)
	C***	—	USD	—	—	(1,840,847)
	I	94,344	USD	1,855,395	—	(2,209,634)
	W	51,996	USD	1,009,442	—	(1,204,153)
	I (Hedged)	6,891	CHF	92,129	—	—
	I (Hedged)	5,077	GBP	91,028	—	—
	I (Hedged)	3,867	EUR	57,799	—	—
	W (Hedged)	3,867	EUR	57,269	—	—
Total		897,642		17,056,010	—	(26,538,145)

Macro Currency Fund

Related Party Investor	Share Class	Number of Shares Held	Investor Fund Currency	Fair Value EUR	Purchases EUR	Sales EUR
John Hancock Life Insurance Company of New York	A (Hedged)	8,973	USD	884,698	—	—
	E3p (Hedged)	1,000	USD	99,784	—	—
	lp (Hedged)	8,976	USD	885,887	—	—
	W (Hedged)	8,975	USD	893,490	—	—
	A (Hedged)	9,923	CHF	980,886	—	—
	lp (Hedged)	9,923	CHF	982,117	—	—
	E3p (Hedged)	789	GBP	107,405	—	—
	lp (Hedged)	7,600	GBP	1,014,772	—	—
	W (Hedged)	7,600	GBP	1,024,283	—	—
	A	7,865	EUR	869,658	—	(100,763)
	E3p	880	EUR	99,749	—	—
	lp	8,739	EUR	966,486	—	—
	W	8,739	EUR	975,774	—	—
	A (Hedged)*****	10,288	SEK	96,410	100,762	—
	Total		100,270		9,881,399	100,762

* The Fund terminated on 18 December 2020.

** The Fund terminated on 13 August 2020.

*** These Share Classes terminated on 13 August 2020.

**** This Share Class terminated on 18 December 2020.

***** This Share Class launched on 12 November 2020.

12. Significant shareholders

The following table details the number of Shareholders with significant holdings of at least 20 percent of the relevant Fund and the percentage of that holding of the respective Fund's NAV as of 30 September 2021 and 31 March 2021.

At 30 September 2021

Fund	Number of Significant Shareholders	Total Holding as of 30 September 2021	Aggregate Shareholding as a % of the Fund
U.S. Large Cap Equity Fund	2	5,079,894	78.93%
Strategic Income Opportunities Fund	1	1,273,113	41.47%
Global Quality Growth (Ex-U.S.) Fund	1	4,939,324	59.08%
Macro Currency Fund	2	3,150,653	85.06%

At 31 March 2021

Fund	Number of Significant Shareholders	Total Holding as of 31 March 2021	Aggregate Shareholding as a % of the Fund
U.S. Large Cap Equity Fund	2	5,773,696	81.15%
Strategic Income Opportunities Fund	1	1,273,113	41.40%
Global Quality Growth (Ex-U.S.) Fund	1	5,008,180	55.40%
Macro Currency Fund	2	1,077,116	82.86%

13. Distributions

The Directors intend to declare distributions out of:

- (i) net income; and/or
- (ii) net realised gains during the accounting period, subject to such adjustments as may be determined by the Directors to be appropriate in accordance with the Constitution.

The following distributions were paid for the financial period ended 30 September 2021:

Fund	Strategic Income Opportunities Fund	
	Amount	Distribution
Ex Date:		
30 June 2021	USD	Per Share
Class A USD Distributing	10,057	0.0395
Class W USD Distributing	30,236	0.0554
Total	40,293	

Fund	Strategic Income Opportunities Fund	
	Amount	Distribution
Ex Date:		
30 September 2021	USD	Per Share
Class A USD Distributing	11,464	0.0450
Class W USD Distributing	33,296	0.0611
Total	44,760	

13. Distributions (continued)

The following distributions were paid for the financial year ended 31 March 2021:

Fund Ex Date:	Strategic Income Opportunities Fund		Global Multi-Strategy Credit Fund*	
	Amount	Distribution	Amount	Distribution
30 June 2020	USD	Per Share	USD	Per Share
Class A USD Distributing	10,881	0.0359	10,739	0.0430
Class W USD Distributing	28,148	0.0516	27,905	0.0581
Class W GBP (Hedged) Distributing	—	—	993	0.0691
Total	39,029		39,637	

Fund Ex Date:	Strategic Income Opportunities Fund		Global Multi-Strategy Credit Fund*	
	Amount	Distribution	Amount	Distribution
30 September 2020	USD	Per Share	USD	Per Share
Class A USD Distributing	10,329	0.0340	—**	—
Class W USD Distributing	27,680	0.0508	—**	—
Total	38,009		—	

Fund Ex Date:	Strategic Income Opportunities Fund		Global Multi-Strategy Credit Fund*	
	Amount	Distribution	Amount	Distribution
31 December 2020	USD	Per Share	USD	Per Share
Class A USD Distributing	10,493	0.0346	—**	—
Class W USD Distributing	28,171	0.0516	—**	—
Total	38,664		—	

Fund Ex Date:	Strategic Income Opportunities Fund		Global Multi-Strategy Credit Fund*	
	Amount	Distribution	Amount	Distribution
31 March 2021	USD	Per Share	USD	Per Share
Class A USD Distributing	12,041	0.0472	—**	—
Class W USD Distributing	31,240	0.0573	—**	—
Total	43,281		—	

* The Fund terminated on 18 December 2020.

** These Share Classes terminated on 13 August 2020.

There were no distributions paid out of capital during the financial period ended 30 September 2021 (31 March 2021: Nil).

14. Directed brokerage

There were no directed brokerage services utilised for the financial period ended 30 September 2021 (31 March 2021: Nil).

15. Off Balance Sheet Transactions

There were no off balance sheet transactions for the Funds at 30 September 2021 (31 March 2021: Nil).

16. Commitments and contingencies

As of 30 September 2021 the Company did not have any significant commitments or contingent liabilities (31 March 2021: Nil).

17. Significant events during the financial period

The novel COVID-19 disease has resulted in significant disruptions to global business activity. A widespread health crisis such as a global pandemic could cause substantial market volatility, exchange trading suspensions and closures, which may lead to less liquidity in certain instruments, industries, sectors or the markets generally, and may ultimately affect Fund performance.

On 1 April 2021, Management fees were changed for the following:

U.S Large Cap Equity Fund

Class	Management Fee Rate up to 31 March 2021	Management Fee Rate effective 1 April 2021
Class A USD Accumulating	1.75%	1.50%
Class A CHF (Hedged) Accumulating	1.75%	1.50%
Class A EUR (Hedged) Accumulating	1.75%	1.50%

Strategic Income Opportunities Fund

Class	Management Fee Rate up to 31 March 2021	Management Fee Rate effective 1 April 2021
Class A USD Accumulating	1.45%	1.30%
Class W USD Accumulating	0.80%	0.70%
Class A USD Distributing	1.45%	1.30%
Class W USD Distributing	0.80%	0.70%
Class A CHF (Hedged) Accumulating	1.45%	1.30%
Class A EUR (Hedged) Accumulating	1.45%	1.30%

Global Quality Growth (Ex-U.S.) Fund

Class	Management Fee Rate up to 31 March 2021	Management Fee Rate effective 1 April 2021
Class A USD Accumulating	1.80%	1.50%

On 1 April 2021, the Hurdle Rate used for Macro Currency Fund's Performance fee was updated from USD 3-month USD LIBOR to ICE BofA 0-3 month T-Bill, and CHF 3-month CHF LIBOR to SARON.

On 1 April 2021, the Central Bank of Ireland noted a revised Prospectus and Sub-fund Supplements of the Company.

There were no other significant events affecting the Company that require amendment to or disclosure in these condensed interim financial statements.

18. Significant events after the financial period

There were no significant events affecting the Company since 30 September 2021 that require amendment to or disclosure in these condensed interim financial statements.

19. Approval of the condensed interim financial statements

The condensed interim financial statements were approved by the Board on 19 November 2021.

Schedule of Investments As of 30 September 2021

U.S. Large Cap Equity Fund

Security Description	Shares	Fair Value USD	% of Total Net Assets
Equities 98.56% (31 March 2021: 98.34%)			
Belgium 4.11% (31 March 2021: 2.88%)			
Beverages			
Anheuser-Busch InBev SA/NV (ADR)	90,398	5,096,639	4.11
Total Belgium		5,096,639	4.11
France 1.01% (31 March 2021: 1.14%)			
Food			
Danone SA	18,399	1,254,406	1.01
Total France		1,254,406	1.01
Netherlands 2.08% (31 March 2021: 0.97%)			
Aerospace/Defense			
Airbus SE	12,103	1,604,566	1.29
Chemicals			
LyondellBasell Industries NV	10,379	974,069	0.79
Total Netherlands		2,578,635	2.08
United Kingdom 0.55% (31 March 2021: 0.52%)			
Beverages			
Diageo PLC (ADR)	3,521	679,553	0.55
Total United Kingdom		679,553	0.55
United States 90.81% (31 March 2021: 92.83%)			
Aerospace/Defense			
General Dynamics Corp.	7,741	1,517,468	1.22
Lockheed Martin Corp.	6,836	2,359,104	1.90
Raytheon Technologies Corp.	6,313	542,665	0.44
Banks			
Bank of America Corp.	1,583	67,198	0.05
First Republic Bank	384	74,066	0.06
Goldman Sachs Group, Inc.	8,343	3,153,904	2.54
JPMorgan Chase & Co.	23,275	3,809,885	3.07
Morgan Stanley	52,367	5,095,833	4.10
State Street Corp.	18,040	1,528,349	1.23
Wells Fargo & Co.	29,601	1,373,782	1.11
Biotechnology			
Alnylam Pharmaceuticals, Inc.	9,507	1,795,017	1.45
Moderna, Inc.	5,274	2,029,752	1.64

U.S. Large Cap Equity Fund (continued)

Security Description	Shares	Fair Value USD	% of Total Net Assets
Equities 98.56% (31 March 2021: 98.34%) (continued)			
United States 90.81% (31 March 2021: 92.83%) (continued)			
Building Materials			
Carrier Global Corp.	6,313	326,761	0.26
Computers			
Apple, Inc.	51,609	7,302,674	5.88
Diversified Financial Services			
American Express Co.	12,186	2,041,521	1.65
Synchrony Financial	30,628	1,497,097	1.21
Visa, Inc.	5,506	1,226,462	0.99
Healthcare-Products			
Danaher Corp.	6,509	1,981,600	1.60
Healthcare-Services			
UnitedHealth Group, Inc.	8,020	3,133,735	2.53
Home Builders			
Lennar Corp.	64,333	6,026,715	4.86
Internet			
Airbnb, Inc.	1,147	192,409	0.16
Alphabet, Inc.	2,785	7,445,753	5.99
Amazon.com, Inc.	2,981	9,792,703	7.88
Cargurus, Inc.	48,503	1,523,479	1.23
Facebook, Inc.	20,910	7,096,645	5.72
Leisure Time			
Polaris, Inc.	13,346	1,596,982	1.29
Machinery-Construction & Mining			
Caterpillar, Inc.	5,189	996,132	0.80
Machinery-Diversified			
Otis Worldwide Corp.	3,157	259,758	0.21
Media			
Comcast Corp.	24,407	1,365,084	1.10
Liberty Media Corp.	61,764	3,175,287	2.56
Walt Disney Co.	9,088	1,537,417	1.24

U.S. Large Cap Equity Fund (continued)

Security Description	Shares	Fair Value USD	% of Total Net Assets
Equities 98.56% (31 March 2021: 98.34%) (continued)			
United States 90.81% (31 March 2021: 92.83%) (continued)			
Pharmaceuticals			
Bristol-Myers Squibb Co.	12,727	753,057	0.61
Pipelines			
Cheniere Energy, Inc.	69,838	6,821,077	5.50
REITS			
American Tower Corp.	7,591	2,014,727	1.62
Crown Castle International Corp.	11,513	1,995,433	1.61
Retail			
CarMax, Inc.	33,832	4,329,143	3.49
Walmart, Inc.	20,121	2,804,465	2.26
Semiconductors			
Analog Devices, Inc.	7,553	1,264,976	1.02
Broadcom, Inc.	1,677	813,228	0.66
KLA Corp.	5,318	1,778,924	1.43
Software			
Adobe, Inc.	3,650	2,101,378	1.69
Workday, Inc.	17,083	4,268,871	3.44
Transportation			
Union Pacific Corp.	9,562	1,874,248	1.51
Total United States		112,684,764	90.81
Total Equities (Cost USD 76,826,947)		122,293,997	98.56
Total Investments excluding Financial Derivative Instruments (Cost USD 76,826,947)		122,293,997	98.56

U.S. Large Cap Equity Fund (continued)

Financial Derivative Instruments (0.02)% (31 March 2021: (0.01)%)

Open Forward Foreign Currency Exchange Contracts (0.02)% (31 March 2021: (0.01)%)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation USD	Unrealised Depreciation USD	Net Unrealised Appreciation/ (Depreciation) USD	% of Total Net Assets
CHF	308,374 USD	334,330 State Street Bank & Trust Company	29/10/2021	—	(3,240)	(3,240)	(0.00)
CHF	7,193 USD	7,783 State Street Bank & Trust Company	29/10/2021	—	(60)	(60)	(0.00)
CHF	7,496 USD	8,110 State Street Bank & Trust Company	29/10/2021	—	(62)	(62)	(0.00)
CHF	320,325 USD	347,288 State Street Bank & Trust Company	29/10/2021	—	(3,365)	(3,365)	(0.00)
EUR	258,556 USD	303,625 State Street Bank & Trust Company	29/10/2021	—	(3,987)	(3,987)	(0.00)
EUR	6,082 USD	7,128 State Street Bank & Trust Company	29/10/2021	—	(79)	(79)	(0.00)
EUR	268,534 USD	315,342 State Street Bank & Trust Company	29/10/2021	—	(4,140)	(4,140)	(0.01)
EUR	6,338 USD	7,428 State Street Bank & Trust Company	29/10/2021	—	(82)	(82)	(0.00)
GBP	236 USD	324 State Street Bank & Trust Company	29/10/2021	—	(6)	(6)	(0.00)
GBP	239,378 USD	328,929 State Street Bank & Trust Company	29/10/2021	—	(6,383)	(6,383)	(0.01)
GBP	5,663 USD	7,748 State Street Bank & Trust Company	29/10/2021	—	(117)	(117)	(0.00)
USD	4,311 CHF	3,982 State Street Bank & Trust Company	29/10/2021	37	—	37	0.00
USD	7,229 CHF	6,720 State Street Bank & Trust Company	29/10/2021	14	—	14	0.00
USD	7,467 CHF	6,941 State Street Bank & Trust Company	29/10/2021	15	—	15	0.00
USD	4,472 CHF	4,131 State Street Bank & Trust Company	29/10/2021	37	—	37	0.00
USD	6,617 EUR	5,681 State Street Bank & Trust Company	29/10/2021	33	—	33	0.00
USD	367 EUR	312 State Street Bank & Trust Company	29/10/2021	5	—	5	0.00
USD	6,835 EUR	5,868 State Street Bank & Trust Company	29/10/2021	34	—	34	0.00
USD	328 EUR	279 State Street Bank & Trust Company	29/10/2021	4	—	4	0.00
USD	7,175 GBP	5,329 State Street Bank & Trust Company	29/10/2021	—	(5)	(5)	(0.00)
Total Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts						179	0.00
Total Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts						(21,526)	(0.02)
Total Net Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts						(21,347)	(0.02)
Total Financial Derivative instruments						(21,347)	(0.02)

U.S. Large Cap Equity Fund (continued)

Total Investments (Cost USD 76,826,947) (31 March 2021: 98.33%)	122,272,650	98.54
Other assets and liabilities (31 March 2021: 1.67%)	1,805,773	1.46
Total Net Assets	124,078,423	100.00

Analysis of Gross Assets	% of Gross Assets
Transferable securities admitted to an official stock listing exchange	97.67
OTC FDIs	0.00
Other assets	2.33
	100.00

Schedule of Investments As of 30 September 2021

Strategic Income Opportunities Fund

Security Description	Shares	Fair Value USD	% of Total Net Assets
Equities 7.12% (31 March 2021: 8.58%)			
Canada 0.27% (31 March 2021: 0.52%)			
Electric			
Algonquin Power & Utilities Corp.	2,000	96,840	0.27
Total Canada		96,840	0.27
France 0.41% (31 March 2021: Nil)			
Banks			
Credit Agricole SA	5,315	73,057	0.20
Societe Generale SA	2,415	75,625	0.21
Total France		148,682	0.41
Switzerland 0.14% (31 March 2021: Nil)			
Banks			
Credit Suisse Group AG (ADR)	5,136	50,641	0.14
Total Switzerland		50,641	0.14
United States 6.30% (31 March 2021: 8.06%)			
Aerospace/Defense			
Boeing Co.	730	160,556	0.44
Airlines			
Delta Air Lines, Inc.	1,994	84,964	0.24
Auto Manufacturers			
General Motors Co.	1,976	104,155	0.29
Banks			
CIT Group, Inc.	1,410	73,250	0.20
Synovus Financial Corp.	1,565	68,688	0.19
US Bancorp	1,806	107,349	0.31
US Bancorp - Pref (Series A)	84	80,850	0.22
Valley National Bancorp	1,200	30,624	0.08
Wells Fargo & Co.	1,520	41,572	0.12
Commercial Services			
Sabre Corp.	200	30,534	0.08
Diversified Financial Services			
Stifel Financial Corp.	2,625	66,439	0.18

Strategic Income Opportunities Fund (continued)

Security Description	Shares	Fair Value USD	% of Total Net Assets
Equities 7.12% (31 March 2021: 8.58%) (continued)			
United States 6.30% (31 March 2021: 8.06%) (continued)			
Electric			
American Electric Power Co., Inc.	2,350	116,842	0.32
Dominion Energy, Inc.	1,900	184,546	0.51
DTE Energy Co.	2,250	113,085	0.31
NextEra Energy, Inc.	2,250	114,660	0.32
NextEra Energy, Inc.	2,400	140,664	0.39
NextEra Energy, Inc.	1,400	71,554	0.20
Southern Co.	3,000	153,030	0.42
Hand/Machine Tools			
Stanley Black & Decker, Inc.	900	94,716	0.26
Healthcare-Products			
Danaher Corp.	70	141,961	0.39
Pharmaceuticals			
Becton Dickinson and Co.	850	45,883	0.13
REITS			
Americold Realty Trust	2,966	86,162	0.24
Semiconductors			
Broadcom, Inc.	75	114,901	0.33
Telecommunications			
2020 Cash Mandatory Exchangeable Trust	40	45,231	0.13
Total United States		2,272,216	6.30
Total Equities (Cost USD 2,540,760)		2,568,379	7.12

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Asset Backed Securities 1.32% (31 March 2021: 1.63%)						
United States 1.32% (31 March 2021: 1.63%)						
Bravo Mortgage Asset Trust	0.326	25/07/2036	USD	3,582	3,581	0.01
DB Master Finance LLC	3.629	20/11/2047	USD	48,250	48,458	0.13
Domino's Pizza Master Issuer LLC	4.474	25/10/2045	USD	109,538	113,514	0.31

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Asset Backed Securities 1.32% (31 March 2021: 1.63%) (continued)						
United States 1.32% (31 March 2021: 1.63%) (continued)						
Home Partners of America Trust	1.535	17/07/2037	USD	100,000	99,945	0.29
Taco Bell Funding LLC	4.970	25/05/2046	USD	138,838	148,689	0.41
Towd Point Mortgage Trust	3.000	25/06/2058	USD	60,506	62,714	0.17
Total United States					476,901	1.32
Total Asset Backed Securities (Cost USD 460,397)					476,901	1.32
Bank Loans Participations 7.92% (31 March 2021: Nil)						
Canada 0.61% (31 March 2021: Nil)						
1011778 B.C. Unlimited Liability Co.	1.840	19/11/2026	USD	131,407	129,708	0.36
Air Canada	4.250	11/08/2028	USD	90,000	90,300	0.25
Total Canada					220,008	0.61
Luxembourg 0.52% (31 March 2021: Nil)						
Icon Luxembourg Sarl	3.000	03/07/2028	USD	85,825	86,099	0.24
Jazz Financing Lux Sarl	4.000	05/05/2028	USD	99,750	99,863	0.28
Total Luxembourg					185,962	0.52
Panama 0.26% (31 March 2021: Nil)						
Carnival Corp.	3.750	30/06/2025	USD	94,697	94,076	0.26
Total Panama					94,076	0.26
United States 6.53% (31 March 2021: Nil)						
AECOM	1.830	13/04/2028	USD	112,718	112,605	0.31
AP Core Holdings II LLC	6.250	01/09/2027	USD	40,000	40,100	0.11
AP Core Holdings II LLC	6.250	01/09/2027	USD	55,000	55,206	0.15
APX Group, Inc.	4.000	09/07/2028	USD	30,000	29,897	0.08
Aramark Services, Inc.	1.830	11/03/2025	USD	80,000	78,166	0.22
Asurion LLC	3.330	31/07/2027	USD	39,929	39,320	0.11
Asurion LLC	5.330	20/01/2029	USD	50,000	49,738	0.14
Avantor, Inc.	TBD*	08/11/2027	USD	120,000	120,150	0.33
Bally's Corp.	TBD*	06/08/2028	USD	40,000	39,972	0.11
Brown Group Holding LLC	3.750	07/06/2028	USD	42,047	41,995	0.12

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Bank Loans Participations 7.99% (31 March 2021: Nil) (continued)						
United States 6.53% (31 March 2021: Nil) (continued)						
Burlington Coat Factory Warehouse Corp.	TBD*	24/06/2028	USD	69,825	69,534	0.19
Clean Harbors, Inc.	TBD*	21/09/2028	USD	40,000	39,983	0.11
Dell International LLC	2.000	19/09/2025	USD	219,137	219,029	0.60
Herman Miller, Inc.	2.060	19/07/2028	USD	65,000	64,988	0.18
Hertz Corp.	4.000	30/06/2028	USD	55,957	55,966	0.16
Hertz Corp.	4.000	30/06/2028	USD	10,260	10,262	0.03
Hilton Grand Vacations Borrower LLC	3.500	02/08/2028	USD	35,000	35,079	0.10
Hilton Worldwide Finance LLC	1.840	22/06/2026	USD	65,000	64,427	0.18
Icon Luxembourg Sarl	3.000	03/07/2028	USD	21,386	21,455	0.06
JELD-WEN, Inc.	2.330	28/07/2028	USD	25,000	24,948	0.07
Marriott Ownership Resorts, Inc.	1.830	29/08/2025	USD	65,000	63,781	0.18
Medline Industries, Inc.	TBD*	20/09/2028	USD	65,000	64,675	0.18
Organon & Co.	3.500	02/06/2028	USD	79,820	79,949	0.22
Padagis LLC	5.250	06/07/2028	USD	62,000	62,000	0.17
Pilot Travel Centers LLC	TBD*	28/07/2028	USD	125,000	124,554	0.35
Pretium Packaging Holdings, Inc.	TBD*	22/09/2028	USD	35,000	35,022	0.10
Sabre Global, Inc.	4.000	17/12/2027	USD	12,130	12,058	0.03
Sabre Global, Inc.	4.000	17/12/2027	USD	19,341	19,226	0.05
SBA Senior Finance LLC	TBD*	11/04/2025	USD	134,652	133,306	0.37
SCIH Salt Holdings, Inc.	4.750	16/03/2027	USD	75,881	75,916	0.21
Standard Industries, Inc.	TBD*	22/09/2028	USD	10,000	10,005	0.03
United Airlines Holdings, Inc.	4.500	21/04/2028	USD	129,512	130,307	0.35
Univision Communications, Inc.	4.000	15/03/2026	USD	64,838	64,720	0.18
Whatabrands LLC	3.750	03/08/2028	USD	64,000	63,905	0.18
WMG Acquisition Corp.	2.210	20/01/2028	USD	70,000	69,577	0.19
Worldwide Express LLC	5.000	26/07/2028	USD	25,000	25,070	0.07
Yum! Brands, Inc.	1.840	15/03/2028	USD	112,577	112,436	0.31
Total United States					2,359,327	6.53
Total Bank Loans Participations (Cost USD 2,860,208)					2,859,373	7.92
Convertible Bonds 2.23% (31 March 2021: 2.71%)						
Canada 0.16% (31 March 2021: 0.18%)						
Airlines						
Air Canada	4.000	01/07/2025	USD	40,000	57,181	0.16
Total Canada					57,181	0.16

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Convertible Bonds 2.23% (31 March 2021: 2.71%) (continued)						
Japan 0.19% (31 March 2021: 0.18%)						
Home Furnishings						
Sony Group Corp.	0.000	30/09/2022	JPY	3,000,000	67,510	0.19
Total Japan					67,510	0.19
United States 1.88% (31 March 2021: 2.35%)						
Airlines						
American Airlines Group, Inc.	6.500	01/07/2025	USD	115,000	175,741	0.49
Southwest Airlines Co.	1.250	01/05/2025	USD	70,000	104,563	0.29
Internet						
Uber Technologies, Inc.	0.000	15/12/2025	USD	75,000	72,947	0.20
Media						
DISH Network Corp.	3.375	15/08/2026	USD	25,000	25,988	0.07
Liberty Broadband Corp.	1.250	30/09/2050	USD	95,000	96,472	0.27
Liberty Broadband Corp.	2.750	30/09/2050	USD	65,000	68,617	0.19
Liberty Media Corp.	0.500	01/12/2050	USD	45,000	54,023	0.15
Retail						
Burlington Stores, Inc.	2.250	15/04/2025	USD	55,000	79,888	0.22
Total United States					678,239	1.88
Total Convertible Bonds (Cost USD 715,173)					802,930	2.23
Corporate Bonds 51.47% (31 March 2021: 56.82%)						
Australia 1.65% (31 March 2021: 0.18%)						
Mining						
FMG Resources August 2006 Pty, Ltd.	4.375	01/04/2031	USD	575,000	594,176	1.65
Total Australia					594,176	1.65
Brazil 0.13% (31 March 2021: 0.14%)						
Investment Companies						
Simpar Finance Sarl	10.750	12/02/2028	BRL	300,000	46,348	0.13
Total Brazil					46,348	0.13
Canada 3.02% (31 March 2021: 4.60%)						
Environmental Control						
GFL Environmental, Inc.	4.750	15/06/2029	USD	60,000	61,650	0.17

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Corporate Bonds 51.47% (31 March 2021: 56.82%) (continued)						
Canada 3.02% (31 March 2021: 4.60%) (continued)						
Oil & Gas						
Cenovus Energy, Inc.	3.500	07/02/2028	CAD	50,000	41,410	0.11
Cenovus Energy, Inc.	5.250	15/06/2037	USD	15,000	17,876	0.05
Cenovus Energy, Inc.	5.400	15/06/2047	USD	62,000	76,065	0.21
Cenovus Energy, Inc.	6.750	15/11/2039	USD	175,000	238,096	0.66
Pharmaceuticals						
Bausch Health Cos, Inc.	5.250	15/02/2031	USD	20,000	18,392	0.05
Pipelines						
Enbridge, Inc.	3.125	15/11/2029	USD	105,000	111,990	0.31
TransCanada PipeLines, Ltd.	4.100	15/04/2030	USD	130,000	147,476	0.41
Retail						
New Red Finance, Inc.	3.500	15/02/2029	USD	55,000	54,450	0.15
New Red Finance, Inc.	3.875	15/01/2028	USD	69,000	69,680	0.19
New Red Finance, Inc.	4.000	15/10/2030	USD	258,000	255,420	0.71
Total Canada					1,092,505	3.02
Cayman Islands Nil (31 March 2021: 0.59%)						
Colombia 0.20% (31 March 2021: Nil)						
Oil & Gas						
Ecopetrol SA	5.375	26/06/2026	USD	20,000	21,737	0.06
Ecopetrol SA	5.875	28/05/2045	USD	15,000	15,150	0.04
Ecopetrol SA	6.875	29/04/2030	USD	30,000	35,115	0.10
Total Colombia					72,002	0.20
France 1.17% (31 March 2021: Nil)						
Banks						
BNP Paribas SA	4.500	25/02/2030**	USD	200,000	200,260	0.55
Credit Agricole SA	7.875	23/01/2024**	USD	200,000	222,758	0.62
Total France					423,018	1.17
Germany 0.23% (31 March 2021: 0.80%)						
Electric						
E.ON SE	0.375	29/09/2027	EUR	70,000	81,946	0.23
Total Germany					81,946	0.23

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Corporate Bonds 51.47% (31 March 2021: 56.82%) (continued)						
India 0.38% (31 March 2021: 0.38%)						
Electric						
NTPC, Ltd.	7.250	03/05/2022	INR	10,000,000	135,920	0.38
Total India					135,920	0.38
Indonesia 0.21% (31 March 2021: 0.21%)						
Electric						
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara	4.125	15/05/2027	USD	70,000	75,863	0.21
Total Indonesia					75,863	0.21
Ireland 0.59% (31 March 2021: 1.04%)						
Media						
LCPR Senior Secured Financing DAC	6.750	15/10/2027	USD	200,000	212,000	0.59
Total Ireland					212,000	0.59
Liberia 0.43% (31 March 2021: 0.14%)						
Leisure Time						
Royal Caribbean Cruises, Ltd.	4.250	01/07/2026	USD	55,000	53,875	0.15
Royal Caribbean Cruises, Ltd.	5.500	01/04/2028	USD	100,000	102,281	0.28
Total Liberia					156,156	0.43
Luxembourg 1.99% (31 March 2021: 2.03%)						
Commercial Services						
Atento Luxco 1 SA	8.000	10/02/2026	USD	39,000	42,610	0.12
Diversified Financial Services						
Swiss Insured Brazil Power Finance Sarl	9.850	16/07/2032	BRL	655,906	117,433	0.33
Healthcare-Products						
Becton Dickinson Euro Finance Sarl	1.208	04/06/2026	EUR	100,000	120,777	0.33
DH Europe Finance II Sarl	0.450	18/03/2028	EUR	125,000	145,633	0.40
Iron/Steel						
ArcelorMittal SA	4.550	11/03/2026	USD	10,000	11,156	0.03
ArcelorMittal SA	6.750	01/03/2041	USD	40,000	54,975	0.15
ArcelorMittal SA	7.000	15/10/2039	USD	10,000	14,113	0.04
Pharmaceuticals						
Allergan Funding SCS	1.250	01/06/2024	EUR	100,000	116,652	0.32

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Corporate Bonds 51.47% (31 March 2021: 56.82%) (continued)						
Luxembourg 1.99% (31 March 2021: 2.03%) (continued)						
Software						
Camelot Finance SA	4.500	01/11/2026	USD	30,000	31,163	0.09
Sovereign						
European Financial Stability Facility	1.875	23/05/2023	EUR	55,000	66,285	0.18
Total Luxembourg					720,797	1.99
Netherlands 0.66% (31 March 2021: 1.59%)						
Auto Manufacturers						
BMW Finance NV	1.000	14/11/2024	EUR	55,000	66,031	0.18
Oil & Gas						
Petrobras Global Finance BV	6.900	19/03/2049	USD	155,000	172,617	0.48
Total Netherlands					238,648	0.66
Norway 0.32% (31 March 2021: 0.33%)						
Banks						
Nordea Eiendomskreditt AS	0.820	21/06/2023	NOK	1,000,000	114,943	0.32
Total Norway					114,943	0.32
Panama 0.27% (31 March 2021: 0.13%)						
Leisure Time						
Carnival Corp.	5.750	01/03/2027	USD	95,000	98,206	0.27
Total Panama					98,206	0.27
Puerto Rico 0.39% (31 March 2021: 0.39%)						
Banks						
Popular, Inc.	6.125	14/09/2023	USD	130,000	139,588	0.39
Total Puerto Rico					139,588	0.39
Saudi Arabia 1.22% (31 March 2021: 1.20%)						
Oil & Gas						
Saudi Arabian Oil Co.	3.500	16/04/2029	USD	200,000	215,104	0.60
Saudi Arabian Oil Co.	4.250	16/04/2039	USD	200,000	224,228	0.62
Total Saudi Arabia					439,332	1.22
Singapore 0.59% (31 March 2021: 0.59%)						
Oil & Gas						
Medco Oak Tree Pte, Ltd.	7.375	14/05/2026	USD	200,000	212,500	0.59
Total Singapore					212,500	0.59

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Corporate Bonds 51.47% (31 March 2021: 56.82%) (continued)						
Supranational 1.35% (31 March 2021: 1.57%)						
Banks						
Asian Development Bank	5.000	09/03/2022	AUD	45,000	33,224	0.09
European Investment Bank	0.399	29/06/2023	GBP	40,000	54,134	0.15
European Investment Bank	1.500	12/05/2022	NOK	700,000	80,459	0.22
European Investment Bank	1.750	13/03/2025	NOK	120,000	13,872	0.04
International Bank for Reconstruction & Development	1.900	16/01/2025	CAD	105,000	85,301	0.24
International Bank for Reconstruction & Development	3.375	25/01/2022	NZD	153,000	106,483	0.30
International Bank for Reconstruction & Development	4.625	06/10/2021	NZD	70,000	48,336	0.13
International Finance Corp.	0.375	10/09/2025	NZD	100,000	65,115	0.18
Total Supranational					486,924	1.35
Switzerland 0.61% (31 March 2021: Nil)						
Banks						
Credit Suisse Group AG	6.375	21/08/2026**	USD	200,000	219,500	0.61
Total Switzerland					219,500	0.61
United Kingdom 0.95% (31 March 2021: 0.33%)						
Banks						
NatWest Group PLC	6.000	29/12/2025**	USD	200,000	223,826	0.62
Telecommunications						
VMED O2 UK Financing I PLC	3.250	31/01/2031	EUR	100,000	118,746	0.33
Total United Kingdom					342,572	0.95
United States 35.11% (31 March 2021: 40.58%)						
Aerospace/Defense						
Boeing Co.	5.040	01/05/2027	USD	80,000	92,026	0.26
Boeing Co.	5.150	01/05/2030	USD	210,000	246,474	0.68
Spirit AeroSystems, Inc.	7.500	15/04/2025	USD	15,000	15,881	0.04
Airlines						
American Airlines Group, Inc.	5.000	01/06/2022	USD	65,000	65,081	0.18
American Airlines, Inc.	5.500	20/04/2026	USD	80,000	84,100	0.23
American Airlines, Inc.	5.750	20/04/2029	USD	65,000	70,038	0.19
Delta Air Lines 2020-1 Class A Pass Through Trust	2.500	10/06/2028	USD	36,386	36,570	0.10
Delta Air Lines, Inc.	2.900	28/10/2024	USD	105,000	107,517	0.30
Delta Air Lines, Inc.	4.500	20/10/2025	USD	25,000	26,750	0.07

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Corporate Bonds 51.47% (31 March 2021: 56.82%) (continued)						
United States 35.11% (31 March 2021: 40.58%) (continued)						
Airlines (continued)						
Delta Air Lines, Inc.	4.750	20/10/2028	USD	241,000	268,714	0.74
Delta Air Lines, Inc.	7.000	01/05/2025	USD	53,000	61,811	0.17
Delta Air Lines, Inc.	7.375	15/01/2026	USD	15,000	17,672	0.05
Mileage Plus Holdings LLC	6.500	20/06/2027	USD	70,000	76,119	0.21
United Airlines 2020-1 Class A Pass Through Trust	5.875	15/10/2027	USD	120,572	134,261	0.37
Auto Manufacturers						
Ford Motor Co.	7.450	16/07/2031	USD	15,000	19,573	0.05
Ford Motor Co.	8.500	21/04/2023	USD	70,000	76,996	0.21
Ford Motor Credit Co. LLC	2.748	14/06/2024	GBP	100,000	136,104	0.38
Ford Motor Credit Co. LLC	3.350	01/11/2022	USD	200,000	203,522	0.56
Ford Motor Credit Co. LLC	3.625	17/06/2031	USD	200,000	201,250	0.56
Ford Motor Credit Co. LLC	4.125	17/08/2027	USD	200,000	212,100	0.59
Banks						
Bank of America Corp.	2.592	29/04/2031	USD	70,000	71,444	0.20
Citigroup, Inc.	0.000	21/03/2023	EUR	100,000	116,561	0.32
Goldman Sachs Group, Inc.	1.375	15/05/2024	EUR	60,000	71,179	0.20
Goldman Sachs Group, Inc.	2.000	01/11/2028	EUR	15,000	19,126	0.05
Goldman Sachs Group, Inc.	3.375	27/03/2025	EUR	15,000	19,366	0.05
US Bancorp	0.850	07/06/2024	EUR	285,000	338,782	0.94
USB Capital IX	3.500	05/11/2021**	USD	15,000	14,799	0.04
Wells Fargo & Co.	3.250	27/04/2022	AUD	50,000	36,764	0.10
Building Materials						
Standard Industries, Inc.	3.375	15/01/2031	USD	20,000	19,034	0.05
Chemicals						
SCIH Salt Holdings, Inc.	4.875	01/05/2028	USD	75,000	75,375	0.21
Commercial Services						
CoStar Group, Inc.	2.800	15/07/2030	USD	45,000	45,768	0.13
Gartner, Inc.	3.750	01/10/2030	USD	90,000	92,628	0.26
Prime Security Services Borrower LLC	3.375	31/08/2027	USD	10,000	9,594	0.03
Square, Inc.	3.500	01/06/2031	USD	25,000	25,643	0.07
United Rentals North America, Inc.	3.875	15/02/2031	USD	95,000	97,375	0.27
United Rentals North America, Inc.	4.000	15/07/2030	USD	50,000	51,875	0.14
United Rentals North America, Inc.	4.875	15/01/2028	USD	65,000	68,721	0.19
Computers						
Apple, Inc.	0.875	24/05/2025	EUR	100,000	120,142	0.33
Dell International LLC	8.350	15/07/2046	USD	56,000	90,824	0.25

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Corporate Bonds 51.47% (31 March 2021: 56.82%) (continued)						
United States 35.11% (31 March 2021: 40.58%) (continued)						
Electric						
AES Corp.	3.950	15/07/2030	USD	15,000	16,494	0.05
DPL, Inc.	4.125	01/07/2025	USD	105,000	112,350	0.31
FirstEnergy Corp.	4.400	15/07/2027	USD	75,000	82,288	0.23
FirstEnergy Corp.	7.375	15/11/2031	USD	120,000	163,927	0.45
Engineering & Construction						
AECOM	5.125	15/03/2027	USD	75,000	83,063	0.23
Entertainment						
Lions Gate Capital Holdings LLC	5.500	15/04/2029	USD	80,000	82,702	0.23
Premier Entertainment Sub LLC	5.625	01/09/2029	USD	25,000	25,250	0.07
Premier Entertainment Sub LLC	5.875	01/09/2031	USD	40,000	40,412	0.11
WMG Acquisition Corp.	3.000	15/02/2031	USD	110,000	107,388	0.30
Food						
Kraft Heinz Foods Co.	3.000	01/06/2026	USD	51,000	53,720	0.15
Kraft Heinz Foods Co.	3.875	15/05/2027	USD	30,000	32,757	0.09
Kraft Heinz Foods Co.	4.250	01/03/2031	USD	85,000	96,094	0.27
Kraft Heinz Foods Co.	4.375	01/06/2046	USD	15,000	17,067	0.05
Kraft Heinz Foods Co.	4.625	01/10/2039	USD	90,000	104,893	0.29
Kraft Heinz Foods Co.	6.875	26/01/2039	USD	95,000	140,252	0.39
Kraft Heinz Foods Co.	7.125	01/08/2039	USD	15,000	22,647	0.06
Post Holdings, Inc.	4.500	15/09/2031	USD	115,000	113,635	0.31
Post Holdings, Inc.	5.500	15/12/2029	USD	20,000	21,200	0.06
Post Holdings, Inc.	5.625	15/01/2028	USD	150,000	157,590	0.44
Post Holdings, Inc.	5.750	01/03/2027	USD	115,000	119,511	0.33
Food Service						
Aramark Services, Inc.	6.375	01/05/2025	USD	15,000	15,769	0.04
Healthcare-Products						
Mozart Debt Merger Sub, Inc.	3.875	01/04/2029	USD	95,000	95,000	0.26
Mozart Debt Merger Sub, Inc.	5.250	01/10/2029	USD	90,000	90,000	0.25
Healthcare-Services						
Centene Corp.	2.500	01/03/2031	USD	75,000	73,969	0.20
Centene Corp.	3.000	15/10/2030	USD	145,000	148,625	0.41
Centene Corp.	3.375	15/02/2030	USD	140,000	144,942	0.40
Centene Corp.	4.625	15/12/2029	USD	25,000	27,245	0.08
HCA, Inc.	3.500	01/09/2030	USD	276,000	292,392	0.81
HCA, Inc.	4.125	15/06/2029	USD	135,000	150,798	0.42
HCA, Inc.	5.375	01/02/2025	USD	140,000	156,450	0.43

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Corporate Bonds 51.47% (31 March 2021: 56.82%) (continued)						
United States 35.11% (31 March 2021: 40.58%) (continued)						
Housewares						
Newell Brands, Inc.	4.700	01/04/2026	USD	15,000	16,538	0.05
Insurance						
American International Group, Inc.	8.175	15/05/2058	USD	160,000	236,800	0.66
Berkshire Hathaway, Inc.	0.000	12/03/2025	EUR	100,000	116,175	0.32
Chubb INA Holdings, Inc.	0.300	15/12/2024	EUR	100,000	116,943	0.32
Internet						
ANGI Group LLC	3.875	15/08/2028	USD	55,000	54,725	0.15
Match Group Holdings II LLC	4.125	01/08/2030	USD	85,000	88,506	0.25
Netflix, Inc.	4.375	15/11/2026	USD	60,000	67,050	0.19
Netflix, Inc.	4.875	15/04/2028	USD	25,000	28,813	0.08
Netflix, Inc.	5.375	15/11/2029	USD	80,000	96,900	0.27
TripAdvisor, Inc.	7.000	15/07/2025	USD	65,000	68,900	0.19
Uber Technologies, Inc.	8.000	01/11/2026	USD	53,000	56,014	0.16
Iron/Steel						
Cleveland-Cliffs, Inc.	4.625	01/03/2029	USD	120,000	122,550	0.34
Cleveland-Cliffs, Inc.	4.875	01/03/2031	USD	60,000	61,950	0.17
Lodging						
Boyd Gaming Corp.	4.750	15/06/2031	USD	65,000	67,031	0.19
Hilton Domestic Operating Co., Inc.	3.625	15/02/2032	USD	40,000	39,400	0.11
Hilton Domestic Operating Co., Inc.	4.875	15/01/2030	USD	25,000	26,819	0.07
Hilton Grand Vacations Borrower Escrow LLC	5.000	01/06/2029	USD	45,000	45,900	0.13
Hyatt Hotels Corp.	5.750	23/04/2030	USD	60,000	72,026	0.20
MGM Resorts International	4.750	15/10/2028	USD	10,000	10,538	0.03
Travel & Leisure Co.	6.625	31/07/2026	USD	100,000	113,877	0.32
Wyndham Hotels & Resorts, Inc.	4.375	15/08/2028	USD	55,000	57,416	0.16
Media						
CCO Holdings LLC	4.250	01/02/2031	USD	15,000	15,260	0.04
CCO Holdings LLC	4.500	15/08/2030	USD	90,000	92,855	0.26
CCO Holdings LLC	4.500	01/06/2033	USD	40,000	40,709	0.11
CCO Holdings LLC	4.750	01/03/2030	USD	85,000	88,865	0.25
CCO Holdings LLC	5.125	01/05/2027	USD	140,000	145,783	0.40
Charter Communications Operating LLC	2.800	01/04/2031	USD	20,000	20,045	0.06
Charter Communications Operating LLC	5.125	01/07/2049	USD	125,000	147,031	0.41
Charter Communications Operating LLC	5.750	01/04/2048	USD	95,000	120,013	0.33
GCI LLC	4.750	15/10/2028	USD	25,000	26,245	0.07

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Corporate Bonds 51.47% (31 March 2021: 56.82%) (continued)						
United States 35.11% (31 March 2021: 40.58%) (continued)						
Media (continued)						
News Corp.	3.875	15/05/2029	USD	135,000	138,713	0.38
Radiate Holdco LLC	4.500	15/09/2026	USD	95,000	98,088	0.27
Sirius XM Radio, Inc.	4.125	01/07/2030	USD	10,000	10,046	0.03
Townsquare Media, Inc.	6.875	01/02/2026	USD	30,000	31,472	0.09
Mining						
Freeport-McMoRan, Inc.	4.125	01/03/2028	USD	15,000	15,544	0.04
Freeport-McMoRan, Inc.	4.625	01/08/2030	USD	85,000	91,906	0.25
Freeport-McMoRan, Inc.	5.450	15/03/2043	USD	155,000	190,844	0.53
Office/Business Equipment						
CDW LLC	4.250	01/04/2028	USD	15,000	15,663	0.04
Oil & Gas						
Continental Resources, Inc.	5.750	15/01/2031	USD	175,000	211,531	0.59
EQT Corp.	3.125	15/05/2026	USD	15,000	15,377	0.04
EQT Corp.	3.625	15/05/2031	USD	180,000	187,560	0.52
EQT Corp.	3.900	01/10/2027	USD	28,000	30,302	0.08
Occidental Petroleum Corp.	3.200	15/08/2026	USD	13,000	13,272	0.04
Occidental Petroleum Corp.	3.400	15/04/2026	USD	18,000	18,461	0.05
Occidental Petroleum Corp.	6.125	01/01/2031	USD	65,000	78,031	0.22
Occidental Petroleum Corp.	6.625	01/09/2030	USD	100,000	123,250	0.34
Occidental Petroleum Corp.	7.500	01/05/2031	USD	25,000	32,506	0.09
Ovintiv, Inc.	6.500	15/08/2034	USD	65,000	87,664	0.24
Ovintiv, Inc.	6.500	01/02/2038	USD	10,000	13,756	0.04
Southwestern Energy Co.	6.450	23/01/2025	USD	6,000	6,606	0.02
Packaging & Containers						
Ball Corp.	2.875	15/08/2030	USD	40,000	38,825	0.11
Ball Corp.	4.875	15/03/2026	USD	66,000	72,765	0.20
Ball Corp.	5.250	01/07/2025	USD	100,000	111,625	0.31
Berry Global, Inc.	5.625	15/07/2027	USD	70,000	73,970	0.20
Crown Americas LLC	4.250	30/09/2026	USD	15,000	16,078	0.04
Crown Americas LLC	4.500	15/01/2023	USD	92,000	96,508	0.27
Crown Cork & Seal Co., Inc.	7.375	15/12/2026	USD	65,000	80,275	0.23
Pactiv Evergreen Group Issuer, Inc.	4.000	15/10/2027	USD	105,000	103,950	0.29
Pipelines						
Cheniere Energy Partners LP	4.000	01/03/2031	USD	100,000	104,720	0.29
Cheniere Energy Partners LP	4.500	01/10/2029	USD	30,000	31,894	0.09

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Corporate Bonds 51.47% (31 March 2021: 56.82%) (continued)						
United States 35.11% (31 March 2021: 40.58%) (continued)						
Pipelines (continued)						
EQM Midstream Partners LP	4.750	15/01/2031	USD	50,000	52,001	0.14
Kinder Morgan, Inc.	2.000	15/02/2031	USD	65,000	62,650	0.17
Transcontinental Gas Pipe Line Co. LLC	3.250	15/05/2030	USD	10,000	10,690	0.03
Western Midstream Operating LP	5.300	01/02/2030	USD	90,000	99,450	0.28
Williams Cos, Inc.	3.500	15/11/2030	USD	10,000	10,864	0.03
REITS						
American Tower Corp.	1.950	22/05/2026	EUR	100,000	124,242	0.34
Crown Castle International Corp.	2.250	15/01/2031	USD	25,000	24,432	0.07
Host Hotels & Resorts LP	3.375	15/12/2029	USD	10,000	10,293	0.03
Host Hotels & Resorts LP	3.500	15/09/2030	USD	10,000	10,388	0.03
SBA Communications Corp.	3.125	01/02/2029	USD	80,000	77,300	0.21
SBA Communications Corp.	3.875	15/02/2027	USD	176,000	182,380	0.51
SBA Communications Corp.	4.875	01/09/2024	USD	6,000	6,100	0.02
VICI Properties LP	4.125	15/08/2030	USD	70,000	74,200	0.21
VICI Properties LP	4.625	01/12/2029	USD	30,000	32,250	0.10
Retail						
Yum! Brands, Inc.	3.625	15/03/2031	USD	150,000	150,801	0.42
Yum! Brands, Inc.	4.625	31/01/2032	USD	70,000	74,725	0.21
Yum! Brands, Inc.	4.750	15/01/2030	USD	155,000	167,992	0.47
Software						
J2 Global, Inc.	4.625	15/10/2030	USD	30,000	31,875	0.09
MSCI, Inc.	3.250	15/08/2033	USD	30,000	30,344	0.08
MSCI, Inc.	3.625	01/09/2030	USD	120,000	124,050	0.34
MSCI, Inc.	3.625	01/11/2031	USD	68,000	70,759	0.20
MSCI, Inc.	3.875	15/02/2031	USD	65,000	68,169	0.19
Twilio, Inc.	3.625	15/03/2029	USD	35,000	35,805	0.10
Twilio, Inc.	3.875	15/03/2031	USD	50,000	51,191	0.14
Telecommunications						
Sprint Capital Corp.	8.750	15/03/2032	USD	85,000	126,977	0.35
Sprint Corp.	7.125	15/06/2024	USD	15,000	17,073	0.05
T-Mobile USA, Inc.	2.625	15/04/2026	USD	20,000	20,450	0.06
T-Mobile USA, Inc.	2.625	15/02/2029	USD	35,000	35,370	0.10
T-Mobile USA, Inc.	2.875	15/02/2031	USD	30,000	30,255	0.08
T-Mobile USA, Inc.	3.375	15/04/2029	USD	40,000	41,730	0.12
T-Mobile USA, Inc.	3.500	15/04/2031	USD	30,000	31,639	0.09

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Corporate Bonds 51.47% (31 March 2021: 56.82%) (continued)						
United States 35.11% (31 March 2021: 40.58%) (continued)						
Telecommunications (continued)						
T-Mobile USA, Inc.	3.500	15/04/2031	USD	35,000	36,912	0.10
T-Mobile USA, Inc.	4.750	01/02/2028	USD	15,000	15,938	0.04
Total United States					12,668,163	35.11
Total Corporate Bonds (Cost USD 18,085,143)					18,571,107	51.47
Government Bonds 26.92% (31 March 2021: 27.15%)						
Australia 1.27% (31 March 2021: 1.13%)						
Australia Government Bond	0.250	21/11/2024	AUD	180,000	129,900	0.36
Australia Government Bond	0.500	21/09/2026	AUD	65,000	46,365	0.13
New South Wales Treasury Corp.	1.000	08/02/2024	AUD	345,000	253,475	0.70
Queensland Treasury Corp.	4.250	21/07/2023	AUD	35,000	27,131	0.08
Total Australia					456,871	1.27
Austria 0.29% (31 March 2021: 0.30%)						
Republic of Austria Government Bond	0.500	20/02/2029	EUR	85,000	103,409	0.29
Total Austria					103,409	0.29
Brazil 1.54% (31 March 2021: 1.57%)						
Brazil Notas do Tesouro Nacional Serie F	10.000	01/01/2023	BRL	800,000	151,530	0.42
Brazil Notas do Tesouro Nacional Serie F	10.000	01/01/2025	BRL	1,065,000	199,518	0.55
Brazilian Government International Bond	4.500	30/05/2029	USD	200,000	205,260	0.57
Total Brazil					556,308	1.54
Canada 2.99% (31 March 2021: 3.06%)						
Canada Housing Trust No 1	1.250	15/06/2026	CAD	185,000	145,958	0.40
Canada Housing Trust No 1	1.950	15/12/2025	CAD	220,000	179,173	0.50
Canadian Government Bond	1.500	01/09/2024	CAD	40,000	32,256	0.09
Province of Alberta Canada	3.400	01/12/2023	CAD	45,000	37,563	0.10
Province of Ontario Canada	1.350	02/12/2030	CAD	665,000	494,861	1.37
Province of Ontario Canada	2.900	02/06/2028	CAD	85,000	72,223	0.20
Province of Quebec Canada	0.200	07/04/2025	EUR	100,000	117,885	0.33
Total Canada					1,079,919	2.99
China 0.92% (31 March 2021: 0.91%)						
China Government Bond	1.990	09/04/2025	CNY	610,000	92,231	0.26
China Government Bond	2.880	05/11/2023	CNY	1,550,000	241,371	0.66
Total China					333,602	0.92

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Government Bonds 26.92% (31 March 2021: 27.15%) (continued)						
Colombia 1.21% (31 March 2021: 0.48%)						
Colombia Government International Bond	3.250	22/04/2032	USD	205,000	191,167	0.54
Colombian TES	6.250	26/11/2025	COP	305,000,000	80,219	0.22
Colombian TES	7.500	26/08/2026	COP	305,000,000	82,961	0.23
Colombian TES	10.000	24/07/2024	COP	275,000,000	80,597	0.22
Total Colombia					434,944	1.21
Greece 0.49% (31 March 2021: 0.50%)						
Hellenic Republic Government Bond	1.500	18/06/2030	EUR	80,000	98,541	0.27
Hellenic Republic Government Bond	2.000	22/04/2027	EUR	62,000	79,173	0.22
Total Greece					177,714	0.49
Indonesia 2.83% (31 March 2021: 2.75%)						
Indonesia Government International Bond	2.150	18/07/2024	EUR	100,000	121,782	0.34
Indonesia Treasury Bond	6.500	15/06/2025	IDR	2,681,000,000	196,702	0.54
Indonesia Treasury Bond	6.625	15/05/2033	IDR	322,000,000	22,585	0.06
Indonesia Treasury Bond	7.000	15/09/2030	IDR	1,874,000,000	137,285	0.38
Indonesia Treasury Bond	7.500	15/08/2032	IDR	121,000,000	9,040	0.03
Indonesia Treasury Bond	7.500	15/06/2035	IDR	988,000,000	73,034	0.20
Indonesia Treasury Bond	7.500	15/05/2038	IDR	682,000,000	49,617	0.14
Indonesia Treasury Bond	8.125	15/05/2024	IDR	745,000,000	56,763	0.16
Indonesia Treasury Bond	8.250	15/05/2029	IDR	1,054,000,000	82,921	0.23
Indonesia Treasury Bond	8.375	15/03/2024	IDR	562,000,000	42,839	0.12
Indonesia Treasury Bond	8.375	15/09/2026	IDR	1,214,000,000	96,245	0.27
Indonesia Treasury Bond	8.750	15/05/2031	IDR	1,294,000,000	105,808	0.29
Indonesia Treasury Bond	9.000	15/03/2029	IDR	325,000,000	26,517	0.07
Total Indonesia					1,021,138	2.83
Ireland 0.58% (31 March 2021: 0.80%)						
Ireland Government Bond	3.400	18/03/2024	EUR	110,000	139,985	0.39
Ireland Government Bond	3.900	20/03/2023	EUR	55,000	67,936	0.19
Total Ireland					207,921	0.58
Italy 0.62% (31 March 2021: 0.64%)						
Italy Buoni Poliennali Del Tesoro	1.850	01/07/2025	EUR	180,000	223,483	0.62
Total Italy					223,483	0.62
Japan 0.93% (31 March 2021: 0.95%)						
Japan Government Five Year Bond	0.100	20/06/2025	JPY	37,250,000	337,283	0.93
Total Japan					337,283	0.93

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Government Bonds 26.92% (31 March 2021: 27.15%) (continued)						
Malaysia 1.06% (31 March 2021: 1.28%)						
Malaysia Government Bond	3.733	15/06/2028	MYR	120,000	29,439	0.08
Malaysia Government Bond	3.828	05/07/2034	MYR	145,000	34,282	0.10
Malaysia Government Bond	3.844	15/04/2033	MYR	390,000	93,449	0.26
Malaysia Government Bond	3.882	14/03/2025	MYR	180,000	44,851	0.12
Malaysia Government Bond	3.899	16/11/2027	MYR	211,000	52,369	0.14
Malaysia Government Bond	3.900	30/11/2026	MYR	140,000	34,974	0.10
Malaysia Government Bond	4.059	30/09/2024	MYR	370,000	92,298	0.26
Total Malaysia					381,662	1.06
Mexico 1.32% (31 March 2021: 0.89%)						
Mexican Bonos	5.750	05/03/2026	MXN	1,940,000	89,621	0.25
Mexican Bonos	6.750	09/03/2023	MXN	1,740,000	85,232	0.24
Mexican Bonos	7.500	03/06/2027	MXN	3,570,000	175,700	0.48
Mexican Bonos	7.750	29/05/2031	MXN	2,560,000	127,151	0.35
Total Mexico					477,704	1.32
Netherlands 0.16% (31 March 2021: 0.17%)						
BNG Bank NV	0.250	07/06/2024	EUR	50,000	58,986	0.16
Total Netherlands					58,986	0.16
New Zealand 0.07% (31 March 2021: 0.08%)						
New Zealand Government Bond	5.500	15/04/2023	NZD	35,000	25,805	0.07
Total New Zealand					25,805	0.07
Norway 1.14% (31 March 2021: 1.24%)						
Norway Government Bond	2.000	24/05/2023	NOK	3,540,000	412,615	1.14
Total Norway					412,615	1.14
Philippines 0.54% (31 March 2021: 0.57%)						
Philippine Government Bond	8.000	19/07/2031	PHP	2,935,000	72,465	0.20
Philippine Government International Bond	0.875	17/05/2027	EUR	105,000	124,121	0.34
Total Philippines					196,586	0.54
Portugal 0.70% (31 March 2021: 1.12%)						
Portugal Obrigacoes do Tesouro OT	0.475	18/10/2030	EUR	175,000	207,875	0.58
Portugal Obrigacoes do Tesouro OT	0.700	15/10/2027	EUR	35,000	42,774	0.12
Total Portugal					250,649	0.70
Qatar 0.63% (31 March 2021: 0.63%)						
Qatar Government International Bond	4.000	14/03/2029	USD	200,000	227,250	0.63
Total Qatar					227,250	0.63

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Government Bonds 26.92% (31 March 2021: 27.15%) (continued)						
Singapore 0.59% (31 March 2021: 0.76%)						
Singapore Government Bond	1.750	01/04/2022	SGD	65,000	48,188	0.14
Singapore Government Bond	2.375	01/06/2025	SGD	210,000	163,659	0.45
Total Singapore					211,847	0.59
Spain 0.47% (31 March 2021: 0.47%)						
Spain Government Bond	0.250	30/07/2024	EUR	70,000	82,748	0.23
Spain Government Bond	0.800	30/07/2027	EUR	70,000	85,338	0.24
Total Spain					168,086	0.47
Sweden 0.50% (31 March 2021: 0.51%)						
Sweden Government International Bond	0.125	24/04/2023	EUR	155,000	181,409	0.50
Total Sweden					181,409	0.50
United Arab Emirates 0.20% (31 March 2021: 0.20%)						
Abu Dhabi Government International Bond	1.700	02/03/2031	USD	75,000	72,390	0.20
Total United Arab Emirates					72,390	0.20
United Kingdom 0.36% (31 March 2021: 0.37%)						
United Kingdom Gilt	0.500	22/07/2022	GBP	95,000	128,363	0.36
Total United Kingdom					128,363	0.36
United States 5.51% (31 March 2021: 5.77%)						
United States Treasury Bond	2.000	15/02/2050	USD	260,000	255,430	0.71
United States Treasury Bond	2.750	15/11/2042	USD	365,000	410,440	1.14
United States Treasury Bond	3.000	15/02/2049	USD	440,000	525,971	1.46
United States Treasury Bond	4.375	15/02/2038	USD	330,000	451,700	1.25
United States Treasury Inflation Indexed Note	0.125	15/01/2030	USD	106,093	116,549	0.32
United States Treasury Note	2.000	15/11/2026	USD	90,000	94,430	0.26
United States Treasury Note	2.375	29/02/2024	USD	75,000	78,577	0.22
United States Treasury Note	2.375	15/05/2029	USD	15,000	16,102	0.04
United States Treasury Note	2.625	15/02/2029	USD	35,000	38,161	0.11
Total United States					1,987,360	5.51
Total Government Bonds (Cost USD 9,624,557)					9,713,304	26.92

Strategic Income Opportunities Fund (continued)

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value USD	% of Total Net Assets
Mortgage Backed Securities 0.23% (31 March 2021: 0.39%)						
United States 0.23% (31 March 2021: 0.39%)						
BAMLL Commercial Mortgage Securities Trust	0.934	15/09/2034	USD	15,000	14,991	0.04
Freddie Mac Structured Agency Credit Risk Debt Notes	0.836	25/10/2048	USD	11,771	11,780	0.03
Freddie Mac Structured Agency Credit Risk Debt Notes	0.836	25/03/2030	USD	20,402	20,425	0.06
Freddie Mac Structured Agency Credit Risk Debt Notes	1.286	25/10/2029	USD	29,798	29,807	0.08
Morgan Stanley Mortgage Loan Trust	5.393	25/11/2034	USD	6,145	6,635	0.02
Total United States					83,638	0.23
Total Mortgage Backed Securities (Cost USD 83,239)					83,638	0.23
Total Investments excluding Financial Derivative Instruments (Cost USD 34,369,477)					35,075,632	97.21

Strategic Income Opportunities Fund (continued)

Financial Derivative Instruments 0.38% (31 March 2021: 0.40%)

Open Forward Foreign Currency Exchange Contracts 0.11% (31 March 2021: (0.03)%)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation USD	Unrealised Depreciation USD	Net Unrealised Appreciation/ (Depreciation) USD	% of Total Net Assets
AUD	230,000 NZD	237,843 Goldman Sachs	19/01/2022	2,344	—	2,344	0.01
AUD	349,842 USD	253,870 Goldman Sachs	19/01/2022	—	(810)	(810)	(0.00)
AUD	146,992 USD	107,986 UBS Group AG	19/01/2022	—	(1,658)	(1,658)	(0.00)
CAD	203,151 NZD	228,750 UBS Group AG	19/01/2022	2,643	—	2,643	0.01
CAD	145,653 USD	115,417 Barclays Bank PLC Wholesale	19/01/2022	—	(415)	(415)	(0.00)
CAD	104,696 USD	83,008 Barclays Bank PLC Wholesale	19/01/2022	—	(345)	(345)	(0.00)
CAD	145,756 USD	114,375 Citibank/Citigroup	19/01/2022	708	—	708	0.00
CAD	145,637 USD	115,417 HSBC Bank PLC	19/01/2022	—	(428)	(428)	(0.00)
CAD	186,604 USD	147,826 HSBC Bank PLC	19/01/2022	—	(492)	(492)	(0.00)
CAD	289,633 USD	228,750 JP Morgan	19/01/2022	—	(69)	(69)	(0.00)
CAD	145,750 USD	115,417 Royal Bank of Canada	19/01/2022	—	(339)	(339)	(0.00)
CAD	291,147 USD	230,833 Standard Chartered Bank	19/01/2022	—	(956)	(956)	(0.00)
CAD	296,648 USD	230,833 State Street Bank & Trust Company	19/01/2022	3,387	—	3,387	0.01
CAD	145,763 USD	115,417 State Street Bank & Trust Company	19/01/2022	—	(329)	(329)	(0.00)
CAD	296,726 USD	230,833 UBS Group AG	19/01/2022	3,447	—	3,447	0.01
CHF	210,321 USD	228,025 State Street Bank & Trust Company	29/10/2021	—	(2,210)	(2,210)	(0.01)
CHF	216,228 USD	234,429 State Street Bank & Trust Company	29/10/2021	—	(2,272)	(2,272)	(0.01)
EUR	115,000 GBP	98,700 Standard Chartered Bank	19/01/2022	516	—	516	0.00
EUR	115,000 GBP	98,333 UBS Group AG	19/01/2022	1,011	—	1,011	0.00
EUR	115,000 GBP	98,787 UBS Group AG	19/01/2022	399	—	399	0.00
EUR	171,358 USD	200,086 Canadian Imperial Bank of Commerce	19/01/2022	—	(1,112)	(1,112)	(0.00)
EUR	171,358 USD	199,625 Morgan Stanley	19/01/2022	—	(651)	(651)	(0.00)

Strategic Income Opportunities Fund (continued)

Financial Derivative Instruments 0.38% (31 March 2021: 0.40%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.11% (31 March 2021: (0.03)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation USD	Unrealised Depreciation USD	Net Unrealised Appreciation/ (Depreciation) USD	% of Total Net Assets
EUR	171,603 USD	203,242 Morgan Stanley	19/01/2022	—	(3,983)	(3,983)	(0.02)
EUR	176,300 USD	207,031 State Street Bank & Trust Company	29/10/2021	—	(2,718)	(2,718)	(0.01)
EUR	183,199 USD	215,132 State Street Bank & Trust Company	29/10/2021	—	(2,825)	(2,825)	(0.02)
EUR	182,105 USD	213,848 State Street Bank & Trust Company	29/10/2021	—	(2,808)	(2,808)	(0.01)
GBP	98,893 EUR	115,000 State Street Bank & Trust Company	19/01/2022	—	(256)	(256)	(0.00)
GBP	98,560 EUR	115,000 State Street Bank & Trust Company	19/01/2022	—	(705)	(705)	(0.00)
GBP	98,893 EUR	115,000 State Street Bank & Trust Company	19/01/2022	—	(256)	(256)	(0.00)
GBP	203 USD	278 State Street Bank & Trust Company	29/10/2021	—	(5)	(5)	(0.00)
GBP	163,952 USD	225,287 State Street Bank & Trust Company	29/10/2021	—	(4,370)	(4,370)	(0.02)
JPY	9,829,694 USD	89,327 Australia & New Zealand Banking Group	19/01/2022	—	(903)	(903)	(0.00)
JPY	25,661,173 USD	233,750 Canadian Imperial Bank of Commerce	19/01/2022	—	(2,913)	(2,913)	(0.02)
JPY	11,794,088 USD	107,192 State Street Bank & Trust Company	19/01/2022	—	(1,098)	(1,098)	(0.00)
JPY	12,794,642 USD	114,583 State Street Bank & Trust Company	19/01/2022	512	—	512	0.00
JPY	10,923,639 USD	99,525 UBS Group AG	19/01/2022	—	(1,261)	(1,261)	(0.00)
JPY	25,338,684 USD	229,167 UBS Group AG	19/01/2022	—	(1,231)	(1,231)	(0.00)
JPY	12,745,757 USD	114,583 UBS Group AG	19/01/2022	72	—	72	0.00
NZD	114,375 CAD	100,664 UBS Group AG	19/01/2022	—	(601)	(601)	(0.00)
NZD	114,375 CAD	100,611 UBS Group AG	19/01/2022	—	(560)	(560)	(0.00)
NZD	28,000 USD	19,689 UBS Group AG	19/01/2022	—	(379)	(379)	(0.00)
SGD	110,167 USD	81,481 Citibank/Citigroup	19/01/2022	—	(364)	(364)	(0.00)
SGD	110,193 USD	81,514 Citibank/Citigroup	19/01/2022	—	(376)	(376)	(0.00)
SGD	110,273 USD	81,514 Citibank/Citigroup	19/01/2022	—	(317)	(317)	(0.00)
SGD	110,441 USD	81,514 Citibank/Citigroup	19/01/2022	—	(194)	(194)	(0.00)

Strategic Income Opportunities Fund (continued)

Financial Derivative Instruments 0.38% (31 March 2021: 0.40%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.11% (31 March 2021: (0.03)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation USD	Unrealised Depreciation USD	Net Unrealised Appreciation/ (Depreciation) USD	% of Total Net Assets
SGD	220,098 USD	162,963 Goldman Sachs	19/01/2022	—	(901)	(901)	(0.00)
SGD	110,123 USD	81,481 Goldman Sachs	19/01/2022	—	(396)	(396)	(0.00)
SGD	101,511 USD	74,993 UBS Group AG	19/01/2022	—	(248)	(248)	(0.00)
USD	368,477 AUD	499,555 Morgan Stanley	19/01/2022	7,121	—	7,121	0.02
USD	262,875 BRL	1,419,579 State Street Bank & Trust Company	19/01/2022	7,233	—	7,233	0.02
USD	230,833 CAD	295,035 Barclays Bank PLC Wholesale	19/01/2022	—	(2,113)	(2,113)	(0.01)
USD	275,013 CAD	350,861 Barclays Bank PLC Wholesale	19/01/2022	—	(2,011)	(2,011)	(0.01)
USD	137,507 CAD	175,078 Goldman Sachs	19/01/2022	—	(728)	(728)	(0.00)
USD	137,507 CAD	174,751 Goldman Sachs	19/01/2022	—	(469)	(469)	(0.00)
USD	114,545 CAD	144,821 Royal Bank of Canada	19/01/2022	202	—	202	0.00
USD	115,417 CAD	147,315 Royal Bank of Canada	19/01/2022	—	(897)	(897)	(0.00)
USD	115,417 CAD	147,295 State Street Bank & Trust Company	19/01/2022	—	(881)	(881)	(0.00)
USD	2,886 CHF	2,665 State Street Bank & Trust Company	29/10/2021	24	—	24	0.00
USD	2,967 CHF	2,740 State Street Bank & Trust Company	29/10/2021	25	—	25	0.00
USD	200,625 EUR	170,874 Barclays Bank PLC Wholesale	19/01/2022	2,214	—	2,214	0.01
USD	200,674 EUR	170,874 Citibank/Citigroup	19/01/2022	2,263	—	2,263	0.01
USD	200,640 EUR	170,874 Goldman Sachs	19/01/2022	2,228	—	2,228	0.01
USD	1,349,115 EUR	1,139,504 UBS Group AG	19/01/2022	25,970	—	25,970	0.08
USD	204 EUR	174 State Street Bank & Trust Company	29/10/2021	3	—	3	0.00
USD	212 EUR	181 State Street Bank & Trust Company	29/10/2021	3	—	3	0.00
USD	211 EUR	180 State Street Bank & Trust Company	29/10/2021	3	—	3	0.00
USD	82,148 GBP	59,737 HSBC Bank PLC	19/01/2022	1,641	—	1,641	0.00
USD	115,000 JPY	12,592,902 Citibank/Citigroup	19/01/2022	1,720	—	1,720	0.00

Strategic Income Opportunities Fund (continued)

Financial Derivative Instruments 0.38% (31 March 2021: 0.40%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.11% (31 March 2021: (0.03)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation USD	Unrealised Depreciation USD	Net Unrealised Appreciation/ (Depreciation) USD	% of Total Net Assets
USD	115,000 JPY	12,605,092 Citibank/Citigroup	19/01/2022	1,610	—	1,610	0.00
USD	107,135 JPY	11,695,990 Citibank/Citigroup	19/01/2022	1,923	—	1,923	0.01
USD	89,403 JPY	9,811,772 Citibank/Citigroup	19/01/2022	1,140	—	1,140	0.00
USD	229,167 JPY	25,517,823 State Street Bank & Trust Company	19/01/2022	—	(381)	(381)	(0.00)
USD	107,135 JPY	11,691,852 State Street Bank & Trust Company	19/01/2022	1,960	—	1,960	0.01
USD	53,483 NZD	75,841 Barclays Bank PLC Wholesale	19/01/2022	1,180	—	1,180	0.00
USD	214,030 NZD	303,364 Citibank/Citigroup	19/01/2022	4,816	—	4,816	0.01
USD	106,265 NZD	151,682 Royal Bank of Canada	19/01/2022	1,658	—	1,658	0.00
USD	177,844 NZD	250,808 UBS Group AG	19/01/2022	4,875	—	4,875	0.01
USD	653,017 SGD	879,196 HSBC Bank PLC	19/01/2022	5,649	—	5,649	0.02
Total Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts						90,500	0.25
Total Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts						(49,234)	(0.14)
Total Net Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts						41,266	0.11

Strategic Income Opportunities Fund (continued)

Financial Derivative Instruments 0.38% (31 March 2021: 0.40%) (continued)

Open Futures Contracts 0.24% (31 March 2021: 0.42%)

Open Contracts	Number of Contracts	Position	Expiration Date	Notional Amount USD	Unrealised Appreciation/ (Depreciation) USD	% of Total Net Assets
Euro BTP	1	Long	Dec 2021	178,723	(2,712)	(0.01)
Euro-Bund	1	Short	Dec 2021	(199,849)	3,138	0.01
Euro-Buxl 30 Year Bond	1	Short	Dec 2021	(243,090)	7,551	0.02
US 10 Year Treasury Note (Cbt)	1	Short	Dec 2021	(132,992)	1,383	0.00
US 10 Year Ultra	1	Short	Dec 2021	(147,445)	2,195	0.01
US Long Bond (Cbt)	21	Short	Dec 2021	(3,416,951)	73,357	0.21
Total Unrealised Appreciation on Open Futures Contracts					87,624	0.25
Total Unrealised Depreciation on Open Futures Contracts					(2,712)	(0.01)
Total Net Unrealised Appreciation on Open Futures Contracts					84,912	0.24

Options Purchased 0.03% (31 March 2021: 0.01%)

Description	Counterparty	Exercise Price	Expiration Date	Currency	Notional Amount USD	Fair Value USD	% of Total Net Assets
United States 0.03% (31 March 2021: 0.01%)							
AUD Put JPY Call	Citibank/Citigroup	78.000	Dec 2021	AUD	780,000	5,223	0.02
USD Put CAD Call	Canadian Imperial Bank of Commerce	1.220	Oct 2021	USD	607,500	1	0.00
USD Put CAD Call	Canadian Imperial Bank of Commerce	1.215	Apr 2022	USD	980,000	4,885	0.01
Total United States						10,109	0.03
Total Options Purchased						10,109	0.03

Strategic Income Opportunities Fund (continued)

Financial Derivative Instruments 0.38% (31 March 2021: 0.40%) (continued)

Options Written (0.00)% (31 March 2021: Nil)

Description	Counterparty	Exercise Price	Expiration Date	Currency	Notional Amount USD	Fair Value USD	% of Total Net Assets
United States (0.00)% (31 March 2021: Nil)							
USD Put CAD Call	Goldman Sachs	1.220	Oct 2021	USD	(607,500)	(1)	(0.00)
Total United States						(1)	(0.00)
Total Options Written						(1)	(0.00)

All options are covered at the financial period ended 30 September 2021.

Total Financial Derivative Instruments						136,286	0.38
Total Investments (Cost USD 34,369,477) (31 March 2021: 97.68%)						35,211,918	97.59
Other assets and liabilities (31 March 2021: 2.32%)						871,050	2.41
Total Net Assets						36,082,968	100.00

Strategic Income Opportunities Fund (continued)

Analysis of Gross Assets	% of Gross Assets
Transferable securities admitted to an official stock exchange listing	55.52
Transferable securities traded on another regulated market	25.35
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	13.01
Exchange-traded FDIs	0.23
OTC FDIs	0.27
Other assets	5.62
	100.00

* This position represents an unsettled loan commitment at period end. Certain details associated with this purchase are not known prior to the settlement date, including coupon rate, which is disclosed as TBD (to be determined).

** Perpetual bonds have no stated maturity date. Date shown as maturity date is next call date.

The broker for the Open Futures Contracts is Goldman Sachs.

Schedule of Investments As of 30 September 2021

Global Quality Growth (Ex-U.S.) Fund

Security Description	Shares	Fair Value USD	% of Total Net Assets
Equities 98.93% (31 March 2021: 99.04%)			
Australia 2.02% (31 March 2021: 1.48%)			
REITS			
Goodman Group	222,107	3,417,576	2.02
Total Australia		3,417,576	2.02
Austria 1.45% (31 March 2021: Nil)			
Banks			
Erste Group Bank AG	55,919	2,455,357	1.45
Total Austria		2,455,357	1.45
Bermuda 1.74% (31 March 2021: 1.48%)			
Commercial Services			
IHS Markit, Ltd.	25,169	2,935,209	1.74
Total Bermuda		2,935,209	1.74
Canada 1.19% (31 March 2021: 1.65%)			
Commercial Services			
Nuvei Corp.	17,542	2,009,588	1.19
Total Canada		2,009,588	1.19
Cayman Islands 10.60% (31 March 2021: 20.01%)			
Apparel			
Shenzhou International Group Holdings, Ltd.	104,300	2,213,607	1.31
Gas			
ENN Energy Holdings, Ltd.	125,678	2,072,866	1.23
Internet			
Tencent Holdings, Ltd.	108,637	6,485,489	3.84
Real Estate			
China Resources Mixc Lifestyle Services, Ltd.	193,200	1,062,853	0.63
Longfor Group Holdings, Ltd.	115,618	528,269	0.31
Retail			
ANTA Sports Products, Ltd.	170,998	3,229,037	1.91
Li Ning Co., Ltd.	200,099	2,306,289	1.37
Total Cayman Islands		17,898,410	10.60

Global Quality Growth (Ex-U.S.) Fund (continued)

Security Description	Shares	Fair Value USD	% of Total Net Assets
Equities 98.93% (31 March 2021: 99.04%) (continued)			
China 1.56% (31 March 2021: 1.77%)			
Healthcare-Products			
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	44,200	2,638,440	1.56
Total China		2,638,440	1.56
Denmark 5.40% (31 March 2021: 4.33%)			
Pharmaceuticals			
Novo Nordisk A/S	55,183	5,319,062	3.15
Transportation			
DSV Panalpina A/S	15,894	3,804,447	2.25
Total Denmark		9,123,509	5.40
France 8.54% (31 March 2021: 9.41%)			
Aerospace/Defense			
Safran SA	24,193	3,059,945	1.81
Commercial Services			
Bureau Veritas SA	57,433	1,772,454	1.05
Edenred	56,081	3,018,976	1.79
Worldline SA	24,726	1,884,765	1.12
Computers			
Capgemini SE	10,422	2,161,280	1.28
Electrical Components & Equipment			
Schneider Electric SE	15,082	2,511,965	1.49
Total France		14,409,385	8.54
Germany 2.74% (31 March 2021: 1.66%)			
Chemicals			
Brenntag SE	29,847	2,772,625	1.64
Miscellaneous Manufacturers			
Siemens AG	11,321	1,851,561	1.10
Total Germany		4,624,186	2.74
Hong Kong 2.18% (31 March 2021: 2.17%)			
Diversified Financial Services			
Hong Kong Exchanges & Clearing, Ltd.	59,917	3,681,930	2.18
Total Hong Kong		3,681,930	2.18

Global Quality Growth (Ex-U.S.) Fund (continued)

Security Description	Shares	Fair Value USD	% of Total Net Assets
Equities 98.93% (31 March 2021: 99.04%) (continued)			
India 2.06% (31 March 2021: 1.52%)			
Computers			
Infosys, Ltd. (ADR)	156,600	3,484,350	2.06
Total India		3,484,350	2.06
Ireland 6.60% (31 March 2021: 3.84%)			
Computers			
Accenture PLC	9,037	2,891,117	1.71
Entertainment			
Flutter Entertainment PLC	11,449	2,251,977	1.33
Healthcare-Services			
ICON PLC	12,657	3,316,388	1.97
Insurance			
Aon PLC	9,407	2,688,238	1.59
Total Ireland		11,147,720	6.60
Italy 2.37% (31 March 2021: 1.24%)			
Commercial Services			
Nexi SpA	115,402	2,151,979	1.27
Retail			
Moncler SpA	30,474	1,858,627	1.10
Total Italy		4,010,606	2.37
Japan 10.41% (31 March 2021: 7.36%)			
Commercial Services			
Recruit Holdings Co., Ltd.	87,500	5,348,509	3.17
Electronics			
Hoya Corp.	28,500	4,446,534	2.63
Home Furnishings			
Sony Corp.	43,500	4,829,311	2.86
Retail			
Food & Life Cos, Ltd.	64,300	2,956,701	1.75
Total Japan		17,581,055	10.41

Global Quality Growth (Ex-U.S.) Fund (continued)

Security Description	Shares	Fair Value USD	% of Total Net Assets
Equities 98.93% (31 March 2021: 99.04%) (continued)			
Luxembourg 1.42% (31 March 2021: 1.36%)			
Retail			
B&M European Value Retail SA	302,705	2,401,483	1.42
Total Luxembourg		2,401,483	1.42
Netherlands 8.62% (31 March 2021: 9.28%)			
Aerospace/Defense			
Airbus SE	26,868	3,562,048	2.11
Media			
Wolters Kluwer NV	22,619	2,397,535	1.42
Semiconductors			
ASML Holding NV	7,907	5,906,988	3.49
NXP Semiconductors NV	13,765	2,696,151	1.60
Total Netherlands		14,562,722	8.62
Singapore Nil (31 March 2021: 1.46%)			
Spain 2.31% (31 March 2021: 1.63%)			
Engineering & Construction			
Cellnex Telecom SA	63,288	3,903,809	2.31
Total Spain		3,903,809	2.31
Sweden 4.40% (31 March 2021: 5.66%)			
Agriculture			
Swedish Match AB	333,980	2,923,190	1.73
Auto Manufacturers			
Volvo AB	103,253	2,305,276	1.36
Machinery-Construction & Mining			
Sandvik AB	96,789	2,211,271	1.31
Total Sweden		7,439,737	4.40
Switzerland 9.01% (31 March 2021: 5.73%)			
Diversified Financial Services			
Julius Baer Group, Ltd.	37,916	2,519,127	1.49
Partners Group Holding AG	2,397	3,740,850	2.21
Food			
Nestle SA	57,435	6,920,344	4.10

Global Quality Growth (Ex-U.S.) Fund (continued)

Security Description	Shares	Fair Value USD	% of Total Net Assets
Equities 98.93% (31 March 2021: 99.04%) (continued)			
Switzerland 9.01% (31 March 2021: 5.73%) (continued)			
Transportation			
Kuehne & Nagel International AG	5,975	2,039,871	1.21
Total Switzerland		15,220,192	9.01
Taiwan 8.04% (31 March 2021: 10.07%)			
Semiconductors			
MediaTek, Inc.	93,135	2,997,780	1.77
Taiwan Semiconductor Manufacturing Co., Ltd. (ADR)	86,058	9,608,376	5.70
Telecommunications			
Accton Technology Corp.	103,000	970,729	0.57
Total Taiwan		13,576,885	8.04
Thailand Nil (31 March 2021: 1.09%)			
United Kingdom 6.27% (31 March 2021: 4.84%)			
Commercial Services			
Allfunds Group PLC	78,460	1,525,388	0.90
Mining			
Anglo American PLC	48,970	1,716,332	1.02
Pharmaceuticals			
AstraZeneca PLC	44,746	5,392,686	3.20
Private Equity			
Intermediate Capital Group PLC	71,180	1,949,097	1.15
Total United Kingdom		10,583,503	6.27
Total Equities (Cost USD 141,619,733)		167,105,652	98.93
Total Investments excluding Financial Derivative Instruments (Cost USD 141,619,733)		167,105,652	98.93

Global Quality Growth (Ex-U.S.) Fund (continued)

Financial Derivative Instruments (0.00)% (31 March 2021: (0.00)%)

Open Forward Foreign Currency Exchange Contracts (0.00)% (31 March 2021 (0.00)%)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation USD	Unrealised Depreciation USD	Net Unrealised Appreciation/ (Depreciation) USD	% of Total Net Assets
CHF	100,532 USD	108,995 State Street Bank & Trust Company	29/10/2021	—	(1,056)	(1,056)	(0.00)
CHF	2,089 USD	2,265 State Street Bank & Trust Company	29/10/2021	—	(22)	(22)	(0.00)
EUR	99,462 USD	116,799 State Street Bank & Trust Company	29/10/2021	—	(1,534)	(1,534)	(0.00)
EUR	2,098 USD	2,464 State Street Bank & Trust Company	29/10/2021	—	(32)	(32)	(0.00)
EUR	99,346 USD	116,662 State Street Bank & Trust Company	29/10/2021	—	(1,532)	(1,532)	(0.00)
EUR	2,094 USD	2,459 State Street Bank & Trust Company	29/10/2021	—	(32)	(32)	(0.00)
GBP	101 USD	138 State Street Bank & Trust Company	29/10/2021	—	(3)	(3)	(0.00)
GBP	2,089 USD	2,870 State Street Bank & Trust Company	29/10/2021	—	(56)	(56)	(0.00)
GBP	99,322 USD	136,478 State Street Bank & Trust Company	29/10/2021	—	(2,647)	(2,647)	(0.00)
USD	4,253 CHF	3,954 State Street Bank & Trust Company	29/10/2021	8	—	8	0.00
USD	1,396 CHF	1,289 State Street Bank & Trust Company	29/10/2021	12	—	12	0.00
USD	4,615 EUR	3,962 State Street Bank & Trust Company	29/10/2021	23	—	23	0.00
USD	139 EUR	119 State Street Bank & Trust Company	29/10/2021	2	—	2	0.00
USD	4,615 EUR	3,962 State Street Bank & Trust Company	29/10/2021	23	—	23	0.00
USD	139 EUR	118 State Street Bank & Trust Company	29/10/2021	2	—	2	0.00
USD	5,405 GBP	4,014 State Street Bank & Trust Company	29/10/2021	—	(4)	(4)	(0.00)
Total Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts						70	0.00
Total Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts						(6,918)	(0.00)
Total Net Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts						(6,848)	(0.00)
Total Financial Derivative Instruments						(6,848)	(0.00)

Global Quality Growth (Ex-U.S.) Fund (continued)

Total Investments (Cost USD 141,619,733) (31 March 2021: 99.04%)	167,098,804	98.93
Other assets and liabilities (31 March 2021: 0.96%)	1,807,514	1.07
Total Net Assets	168,906,318	100.00

Analysis of Gross Assets	% of Gross Assets
Transferable securities admitted to an official stock exchange listing	98.59
OTC FDIs	0.00
Other assets	1.41
	100.00

Schedule of Investments As of 30 September 2021

Macro Currency Fund

Security Description	Rate (%)	Maturity Date	Trade Currency	Par Value	Fair Value EUR	% of Total Net Asset
Government Bonds 81.59% (31 March 2021: 83.72%)						
United States 81.59% (31 March 2021: 83.72%)						
United States Treasury Bill	0.000	21/10/2021	USD	11,710,000	10,108,767	16.45
United States Treasury Bill	0.000	18/11/2021	USD	17,555,000	15,154,598	24.65
United States Treasury Bill	0.000	16/12/2021	USD	10,300,000	8,891,283	14.48
United States Treasury Bill	0.000	13/01/2022	USD	10,780,000	9,305,327	15.14
United States Treasury Bill	0.000	24/02/2022	USD	7,740,000	6,680,564	10.87
Total United States					50,140,539	81.59
Total Government Bonds (Cost EUR 48,800,669)					50,140,539	81.59
Total Investments excluding Financial Derivative Instruments (Cost EUR 48,800,669)					50,140,539	81.59

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
AUD	805,716 EUR	501,808 Bank of America Corp.	15/12/2021	483	—	483	0.00
AUD	626,465 EUR	385,888 Bank of America Corp.	15/12/2021	4,656	—	4,656	0.01
AUD	1,756,592 EUR	1,093,003 Bank of America Corp.	15/12/2021	2,072	—	2,072	0.00
AUD	7,424,112 EUR	4,622,317 Bank of America Corp.	15/12/2021	5,942	—	5,942	0.01
AUD	2,562,585 EUR	1,598,707 Bank of America Corp.	15/12/2021	—	(1,168)	(1,168)	(0.00)
AUD	1,000,984 EUR	621,665 Bank of America Corp.	15/12/2021	2,358	—	2,358	0.00
AUD	2,115,401 EUR	1,311,666 Bank of America Corp.	15/12/2021	7,095	—	7,095	0.01
AUD	1,328,120 EUR	823,072 Bank of America Corp.	15/12/2021	4,891	—	4,891	0.01
AUD	1,034,594 EUR	641,766 Bank of America Corp.	15/12/2021	3,210	—	3,210	0.01
AUD	1,512,817 EUR	945,010 Bank of America Corp.	15/12/2021	—	(1,906)	(1,906)	(0.00)
AUD	1,285,512 EUR	801,570 Bank of America Corp.	15/12/2021	—	(170)	(170)	(0.00)
AUD	218,565 EUR	134,838 Bank of America Corp.	15/12/2021	1,417	—	1,417	0.00
AUD	165,033 EUR	102,411 Bank of America Corp.	15/12/2021	472	—	472	0.00
AUD	122,726 EUR	75,861 Bank of America Corp.	15/12/2021	647	—	647	0.00
AUD	282,039 EUR	174,874 Bank of America Corp.	15/12/2021	952	—	952	0.00
AUD	805,716 EUR	501,807 Citibank/Citigroup	15/12/2021	484	—	484	0.00
AUD	1,512,817 EUR	945,009 Citibank/Citigroup	15/12/2021	—	(1,905)	(1,905)	(0.00)
AUD	626,465 EUR	385,889 Citibank/Citigroup	15/12/2021	4,655	—	4,655	0.01
AUD	1,756,592 EUR	1,093,002 Citibank/Citigroup	15/12/2021	2,074	—	2,074	0.00
AUD	7,424,112 EUR	4,622,312 Citibank/Citigroup	15/12/2021	5,948	—	5,948	0.01
AUD	2,562,585 EUR	1,598,701 Citibank/Citigroup	15/12/2021	—	(1,162)	(1,162)	(0.00)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
AUD	2,115,401 EUR	1,311,664 Citibank/Citigroup	15/12/2021	7,096	—	7,096	0.01
AUD	1,328,120 EUR	823,071 Citibank/Citigroup	15/12/2021	4,892	—	4,892	0.01
AUD	1,034,594 EUR	641,765 Citibank/Citigroup	15/12/2021	3,210	—	3,210	0.01
AUD	1,285,512 EUR	801,569 Citibank/Citigroup	15/12/2021	—	(169)	(169)	(0.00)
AUD	1,000,984 EUR	621,664 Citibank/Citigroup	15/12/2021	2,358	—	2,358	0.00
AUD	218,565 EUR	134,839 Citibank/Citigroup	15/12/2021	1,417	—	1,417	0.00
AUD	165,033 EUR	102,411 Citibank/Citigroup	15/12/2021	472	—	472	0.00
AUD	122,726 EUR	75,861 Citibank/Citigroup	15/12/2021	647	—	647	0.00
AUD	282,039 EUR	174,875 Citibank/Citigroup	15/12/2021	951	—	951	0.00
AUD	805,716 EUR	501,808 Deutsche Bank AG	15/12/2021	483	—	483	0.00
AUD	1,512,817 EUR	945,011 Deutsche Bank AG	15/12/2021	—	(1,907)	(1,907)	(0.00)
AUD	2,562,585 EUR	1,598,708 Deutsche Bank AG	15/12/2021	—	(1,169)	(1,169)	(0.00)
AUD	1,756,592 EUR	1,093,004 Deutsche Bank AG	15/12/2021	2,072	—	2,072	0.00
AUD	626,465 EUR	385,890 Deutsche Bank AG	15/12/2021	4,655	—	4,655	0.01
AUD	7,424,112 EUR	4,622,320 Deutsche Bank AG	15/12/2021	5,940	—	5,940	0.01
AUD	2,115,401 EUR	1,311,667 Deutsche Bank AG	15/12/2021	7,094	—	7,094	0.01
AUD	1,328,120 EUR	823,072 Deutsche Bank AG	15/12/2021	4,890	—	4,890	0.01
AUD	1,034,594 EUR	641,766 Deutsche Bank AG	15/12/2021	3,209	—	3,209	0.01
AUD	1,285,512 EUR	801,571 Deutsche Bank AG	15/12/2021	—	(171)	(171)	(0.00)
AUD	1,000,984 EUR	621,665 Deutsche Bank AG	15/12/2021	2,357	—	2,357	0.00
AUD	218,565 EUR	134,839 Deutsche Bank AG	15/12/2021	1,417	—	1,417	0.00
AUD	165,033 EUR	102,411 Deutsche Bank AG	15/12/2021	472	—	472	0.00
AUD	122,726 EUR	75,861 Deutsche Bank AG	15/12/2021	647	—	647	0.00

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
AUD	282,039 EUR	174,875 Deutsche Bank AG	15/12/2021	951	—	951	0.00
CAD	2,243,843 EUR	1,493,082 Bank of America Corp.	15/12/2021	33,981	—	33,981	0.07
CAD	1,374,936 EUR	914,827 Bank of America Corp.	15/12/2021	20,895	—	20,895	0.03
CAD	896,288 EUR	599,048 Bank of America Corp.	15/12/2021	10,927	—	10,927	0.02
CAD	1,218,258 EUR	811,704 Bank of America Corp.	15/12/2021	17,390	—	17,390	0.03
CAD	885,788 EUR	594,105 Bank of America Corp.	15/12/2021	8,725	—	8,725	0.01
CAD	8,094,684 EUR	5,409,048 Bank of America Corp.	15/12/2021	99,845	—	99,845	0.17
CAD	105,979 EUR	70,946 Bank of America Corp.	15/12/2021	1,179	—	1,179	0.00
CAD	1,019,461 EUR	681,377 Bank of America Corp.	15/12/2021	12,424	—	12,424	0.02
CAD	1,065,635 EUR	712,184 Bank of America Corp.	15/12/2021	13,041	—	13,041	0.02
CAD	882,512 EUR	591,164 Bank of America Corp.	15/12/2021	9,436	—	9,436	0.02
CAD	1,054,616 EUR	706,613 Bank of America Corp.	15/12/2021	11,114	—	11,114	0.02
CAD	2,291,066 EUR	1,515,094 Bank of America Corp.	15/12/2021	44,106	—	44,106	0.08
CAD	133,551 EUR	90,167 Bank of America Corp.	15/12/2021	722	—	722	0.00
CAD	651,872 EUR	436,662 Bank of America Corp.	15/12/2021	6,974	—	6,974	0.01
CAD	953,075 EUR	636,790 Bank of America Corp.	15/12/2021	11,832	—	11,832	0.02
CAD	1,080,332 EUR	719,156 Bank of America Corp.	15/12/2021	16,071	—	16,071	0.03
CAD	575,355 EUR	386,678 Bank of America Corp.	15/12/2021	4,884	—	4,884	0.01
CAD	245,281 EUR	164,514 Bank of America Corp.	15/12/2021	2,414	—	2,414	0.00
CAD	100,282 EUR	67,589 Bank of America Corp.	15/12/2021	659	—	659	0.00
CAD	1,374,936 EUR	914,827 Citibank/Citigroup	15/12/2021	20,895	—	20,895	0.03
CAD	105,979 EUR	70,946 Citibank/Citigroup	15/12/2021	1,179	—	1,179	0.00
CAD	896,288 EUR	599,048 Citibank/Citigroup	15/12/2021	10,927	—	10,927	0.02

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
CAD	2,243,843 EUR	1,493,082 Citibank/Citigroup	15/12/2021	33,980	—	33,980	0.07
CAD	2,291,066 EUR	1,515,094 Citibank/Citigroup	15/12/2021	44,106	—	44,106	0.08
CAD	1,218,258 EUR	811,704 Citibank/Citigroup	15/12/2021	17,390	—	17,390	0.03
CAD	885,788 EUR	594,105 Citibank/Citigroup	15/12/2021	8,725	—	8,725	0.01
CAD	8,094,684 EUR	5,409,070 Citibank/Citigroup	15/12/2021	99,823	—	99,823	0.17
CAD	1,019,461 EUR	681,377 Citibank/Citigroup	15/12/2021	12,424	—	12,424	0.02
CAD	1,065,635 EUR	712,184 Citibank/Citigroup	15/12/2021	13,041	—	13,041	0.02
CAD	882,512 EUR	591,164 Citibank/Citigroup	15/12/2021	9,436	—	9,436	0.02
CAD	1,054,616 EUR	706,613 Citibank/Citigroup	15/12/2021	11,114	—	11,114	0.02
CAD	133,551 EUR	90,167 Citibank/Citigroup	15/12/2021	722	—	722	0.00
CAD	651,872 EUR	436,662 Citibank/Citigroup	15/12/2021	6,974	—	6,974	0.01
CAD	953,075 EUR	636,790 Citibank/Citigroup	15/12/2021	11,832	—	11,832	0.02
CAD	1,080,332 EUR	719,156 Citibank/Citigroup	15/12/2021	16,071	—	16,071	0.03
CAD	575,355 EUR	386,678 Citibank/Citigroup	15/12/2021	4,884	—	4,884	0.01
CAD	245,281 EUR	164,514 Citibank/Citigroup	15/12/2021	2,413	—	2,413	0.00
CAD	100,282 EUR	67,589 Citibank/Citigroup	15/12/2021	659	—	659	0.00
CAD	1,374,936 EUR	914,827 Deutsche Bank AG	15/12/2021	20,895	—	20,895	0.03
CAD	651,872 EUR	436,662 Deutsche Bank AG	15/12/2021	6,974	—	6,974	0.01
CAD	105,979 EUR	70,946 Deutsche Bank AG	15/12/2021	1,179	—	1,179	0.00
CAD	896,288 EUR	599,048 Deutsche Bank AG	15/12/2021	10,927	—	10,927	0.02
CAD	2,243,843 EUR	1,493,082 Deutsche Bank AG	15/12/2021	33,980	—	33,980	0.07
CAD	2,291,066 EUR	1,515,094 Deutsche Bank AG	15/12/2021	44,106	—	44,106	0.08
CAD	1,218,258 EUR	811,704 Deutsche Bank AG	15/12/2021	17,390	—	17,390	0.03

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy		Contract to Sell		Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
CAD	885,788	EUR	594,105	Deutsche Bank AG	15/12/2021	8,725	—	8,725	0.01
CAD	8,094,684	EUR	5,409,070	Deutsche Bank AG	15/12/2021	99,823	—	99,823	0.17
CAD	1,019,461	EUR	681,377	Deutsche Bank AG	15/12/2021	12,424	—	12,424	0.02
CAD	1,065,635	EUR	712,184	Deutsche Bank AG	15/12/2021	13,041	—	13,041	0.02
CAD	882,512	EUR	591,164	Deutsche Bank AG	15/12/2021	9,436	—	9,436	0.02
CAD	1,054,616	EUR	706,613	Deutsche Bank AG	15/12/2021	11,114	—	11,114	0.02
CAD	133,551	EUR	90,167	Deutsche Bank AG	15/12/2021	722	—	722	0.00
CAD	953,075	EUR	636,790	Deutsche Bank AG	15/12/2021	11,832	—	11,832	0.02
CAD	1,080,332	EUR	719,156	Deutsche Bank AG	15/12/2021	16,071	—	16,071	0.03
CAD	575,355	EUR	386,678	Deutsche Bank AG	15/12/2021	4,884	—	4,884	0.01
CAD	245,281	EUR	164,514	Deutsche Bank AG	15/12/2021	2,413	—	2,413	0.00
CAD	100,282	EUR	67,589	Deutsche Bank AG	15/12/2021	659	—	659	0.00
CHF	971,981	EUR	892,285	Bank of America Corp.	15/12/2021	8,409	—	8,409	0.01
CHF	547,142	EUR	504,002	Bank of America Corp.	15/12/2021	3,012	—	3,012	0.00
CHF	923,580	EUR	851,333	Bank of America Corp.	15/12/2021	4,509	—	4,509	0.01
CHF	836,526	EUR	769,251	Bank of America Corp.	15/12/2021	5,922	—	5,922	0.01
CHF	295,329	EUR	272,517	Bank of America Corp.	15/12/2021	1,152	—	1,152	0.00
CHF	1,414,143	EUR	1,303,401	Bank of America Corp.	15/12/2021	7,025	—	7,025	0.01
CHF	68,852	EUR	63,260	Bank of America Corp.	15/12/2021	542	—	542	0.00
CHF	409,917	EUR	375,890	Bank of America Corp.	15/12/2021	3,963	—	3,963	0.01
CHF	547,142	EUR	504,002	Citibank/Citigroup	15/12/2021	3,012	—	3,012	0.00
CHF	1,414,143	EUR	1,303,401	Citibank/Citigroup	15/12/2021	7,025	—	7,025	0.01
CHF	923,580	EUR	851,333	Citibank/Citigroup	15/12/2021	4,509	—	4,509	0.01

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
CHF	836,526 EUR	769,251 Citibank/Citigroup	15/12/2021	5,922	—	5,922	0.01
CHF	971,981 EUR	892,285 Citibank/Citigroup	15/12/2021	8,409	—	8,409	0.01
CHF	295,329 EUR	272,517 Citibank/Citigroup	15/12/2021	1,152	—	1,152	0.00
CHF	68,852 EUR	63,260 Citibank/Citigroup	15/12/2021	542	—	542	0.00
CHF	409,917 EUR	375,890 Citibank/Citigroup	15/12/2021	3,963	—	3,963	0.01
CHF	547,142 EUR	504,002 Deutsche Bank AG	15/12/2021	3,012	—	3,012	0.00
CHF	923,580 EUR	851,333 Deutsche Bank AG	15/12/2021	4,509	—	4,509	0.01
CHF	836,526 EUR	769,251 Deutsche Bank AG	15/12/2021	5,922	—	5,922	0.01
CHF	971,981 EUR	892,285 Deutsche Bank AG	15/12/2021	8,409	—	8,409	0.01
CHF	295,329 EUR	272,517 Deutsche Bank AG	15/12/2021	1,152	—	1,152	0.00
CHF	1,414,143 EUR	1,303,401 Deutsche Bank AG	15/12/2021	7,025	—	7,025	0.01
CHF	68,852 EUR	63,260 Deutsche Bank AG	15/12/2021	542	—	542	0.00
CHF	409,917 EUR	375,890 Deutsche Bank AG	15/12/2021	3,963	—	3,963	0.01
CHF	1,098,962 EUR	1,014,562 State Street Bank & Trust Company	29/10/2021	3,584	—	3,584	0.01
CHF	1,095,747 EUR	1,011,594 State Street Bank & Trust Company	29/10/2021	3,574	—	3,574	0.01
CHF	24,545 EUR	22,670 State Street Bank & Trust Company	29/10/2021	70	—	70	0.00
EUR	11,231 AUD	18,097 Bank of America Corp.	15/12/2021	—	(51)	(51)	(0.00)
EUR	17,673,655 AUD	28,376,343 Bank of America Corp.	15/12/2021	—	(16,419)	(16,419)	(0.04)
EUR	1,769,825 AUD	2,841,822 Bank of America Corp.	15/12/2021	—	(1,793)	(1,793)	(0.00)
EUR	163,470 AUD	263,704 Bank of America Corp.	15/12/2021	—	(926)	(926)	(0.00)
EUR	359,031 AUD	576,505 Bank of America Corp.	15/12/2021	—	(368)	(368)	(0.00)
EUR	9,684 AUD	15,673 Bank of America Corp.	15/12/2021	—	(87)	(87)	(0.00)
EUR	165,250 AUD	266,645 Bank of America Corp.	15/12/2021	—	(979)	(979)	(0.00)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	17,673,611 AUD	28,376,343 Citibank/Citigroup	15/12/2021	—	(16,463)	(16,463)	(0.04)
EUR	1,769,827 AUD	2,841,822 Citibank/Citigroup	15/12/2021	—	(1,791)	(1,791)	(0.00)
EUR	9,684 AUD	15,673 Citibank/Citigroup	15/12/2021	—	(86)	(86)	(0.00)
EUR	11,231 AUD	18,097 Citibank/Citigroup	15/12/2021	—	(51)	(51)	(0.00)
EUR	163,470 AUD	263,704 Citibank/Citigroup	15/12/2021	—	(926)	(926)	(0.00)
EUR	165,250 AUD	266,645 Citibank/Citigroup	15/12/2021	—	(979)	(979)	(0.00)
EUR	359,031 AUD	576,505 Citibank/Citigroup	15/12/2021	—	(367)	(367)	(0.00)
EUR	17,673,578 AUD	28,376,343 Deutsche Bank AG	15/12/2021	—	(16,496)	(16,496)	(0.04)
EUR	1,769,824 AUD	2,841,822 Deutsche Bank AG	15/12/2021	—	(1,794)	(1,794)	(0.00)
EUR	11,231 AUD	18,097 Deutsche Bank AG	15/12/2021	—	(51)	(51)	(0.00)
EUR	163,470 AUD	263,704 Deutsche Bank AG	15/12/2021	—	(926)	(926)	(0.00)
EUR	9,684 AUD	15,673 Deutsche Bank AG	15/12/2021	—	(87)	(87)	(0.00)
EUR	165,250 AUD	266,645 Deutsche Bank AG	15/12/2021	—	(979)	(979)	(0.00)
EUR	359,031 AUD	576,505 Deutsche Bank AG	15/12/2021	—	(368)	(368)	(0.00)
EUR	686,395 CAD	1,026,345 Bank of America Corp.	15/12/2021	—	(12,091)	(12,091)	(0.02)
EUR	112,240 CAD	166,141 Bank of America Corp.	15/12/2021	—	(829)	(829)	(0.00)
EUR	311,529 CAD	460,380 Bank of America Corp.	15/12/2021	—	(1,785)	(1,785)	(0.00)
EUR	686,395 CAD	1,026,345 Citibank/Citigroup	15/12/2021	—	(12,091)	(12,091)	(0.02)
EUR	112,239 CAD	166,141 Citibank/Citigroup	15/12/2021	—	(829)	(829)	(0.00)
EUR	311,529 CAD	460,380 Citibank/Citigroup	15/12/2021	—	(1,785)	(1,785)	(0.00)
EUR	686,395 CAD	1,026,345 Deutsche Bank AG	15/12/2021	—	(12,091)	(12,091)	(0.02)
EUR	112,239 CAD	166,141 Deutsche Bank AG	15/12/2021	—	(829)	(829)	(0.00)
EUR	311,529 CAD	460,380 Deutsche Bank AG	15/12/2021	—	(1,785)	(1,785)	(0.00)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	522,535 CHF	566,553 Bank of America Corp.	15/12/2021	—	(2,465)	(2,465)	(0.00)
EUR	266,643 CHF	289,001 Bank of America Corp.	15/12/2021	—	(1,161)	(1,161)	(0.00)
EUR	232,283 CHF	251,921 Bank of America Corp.	15/12/2021	—	(1,161)	(1,161)	(0.00)
EUR	118,185 CHF	128,219 Bank of America Corp.	15/12/2021	—	(630)	(630)	(0.00)
EUR	205,803 CHF	223,201 Bank of America Corp.	15/12/2021	—	(1,028)	(1,028)	(0.00)
EUR	27,989 CHF	30,398 Bank of America Corp.	15/12/2021	—	(180)	(180)	(0.00)
EUR	1,315,831 CHF	1,425,639 Bank of America Corp.	15/12/2021	—	(5,248)	(5,248)	(0.01)
EUR	1,304,068 CHF	1,410,920 Bank of America Corp.	15/12/2021	—	(3,371)	(3,371)	(0.01)
EUR	187,993 CHF	203,941 Bank of America Corp.	15/12/2021	—	(990)	(990)	(0.00)
EUR	622,392 CHF	673,840 Bank of America Corp.	15/12/2021	—	(2,027)	(2,027)	(0.00)
EUR	775,758 CHF	839,709 Bank of America Corp.	15/12/2021	—	(2,365)	(2,365)	(0.00)
EUR	741,556 CHF	804,377 Bank of America Corp.	15/12/2021	—	(3,826)	(3,826)	(0.01)
EUR	1,005,795 CHF	1,087,469 Bank of America Corp.	15/12/2021	—	(1,916)	(1,916)	(0.00)
EUR	1,308,726 CHF	1,417,214 Bank of America Corp.	15/12/2021	—	(4,546)	(4,546)	(0.01)
EUR	522,535 CHF	566,553 Citibank/Citigroup	15/12/2021	—	(2,465)	(2,465)	(0.00)
EUR	266,643 CHF	289,001 Citibank/Citigroup	15/12/2021	—	(1,161)	(1,161)	(0.00)
EUR	232,282 CHF	251,921 Citibank/Citigroup	15/12/2021	—	(1,162)	(1,162)	(0.00)
EUR	118,185 CHF	128,219 Citibank/Citigroup	15/12/2021	—	(630)	(630)	(0.00)
EUR	27,989 CHF	30,398 Citibank/Citigroup	15/12/2021	—	(180)	(180)	(0.00)
EUR	1,315,831 CHF	1,425,639 Citibank/Citigroup	15/12/2021	—	(5,248)	(5,248)	(0.01)
EUR	1,304,068 CHF	1,410,920 Citibank/Citigroup	15/12/2021	—	(3,371)	(3,371)	(0.01)
EUR	187,993 CHF	203,941 Citibank/Citigroup	15/12/2021	—	(990)	(990)	(0.00)
EUR	205,803 CHF	223,201 Citibank/Citigroup	15/12/2021	—	(1,028)	(1,028)	(0.00)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	622,392 CHF	673,840 Citibank/Citigroup	15/12/2021	—	(2,027)	(2,027)	(0.00)
EUR	775,758 CHF	839,709 Citibank/Citigroup	15/12/2021	—	(2,365)	(2,365)	(0.00)
EUR	741,559 CHF	804,377 Citibank/Citigroup	15/12/2021	—	(3,823)	(3,823)	(0.01)
EUR	1,005,799 CHF	1,087,469 Citibank/Citigroup	15/12/2021	—	(1,912)	(1,912)	(0.00)
EUR	1,308,731 CHF	1,417,214 Citibank/Citigroup	15/12/2021	—	(4,541)	(4,541)	(0.01)
EUR	118,185 CHF	128,219 Deutsche Bank AG	15/12/2021	—	(630)	(630)	(0.00)
EUR	266,643 CHF	289,001 Deutsche Bank AG	15/12/2021	—	(1,161)	(1,161)	(0.00)
EUR	522,535 CHF	566,553 Deutsche Bank AG	15/12/2021	—	(2,465)	(2,465)	(0.00)
EUR	232,282 CHF	251,921 Deutsche Bank AG	15/12/2021	—	(1,162)	(1,162)	(0.00)
EUR	205,803 CHF	223,201 Deutsche Bank AG	15/12/2021	—	(1,028)	(1,028)	(0.00)
EUR	27,989 CHF	30,398 Deutsche Bank AG	15/12/2021	—	(180)	(180)	(0.00)
EUR	1,304,068 CHF	1,410,920 Deutsche Bank AG	15/12/2021	—	(3,371)	(3,371)	(0.01)
EUR	1,308,726 CHF	1,417,214 Deutsche Bank AG	15/12/2021	—	(4,546)	(4,546)	(0.01)
EUR	187,993 CHF	203,941 Deutsche Bank AG	15/12/2021	—	(990)	(990)	(0.00)
EUR	622,392 CHF	673,840 Deutsche Bank AG	15/12/2021	—	(2,027)	(2,027)	(0.00)
EUR	775,758 CHF	839,709 Deutsche Bank AG	15/12/2021	—	(2,365)	(2,365)	(0.00)
EUR	741,556 CHF	804,377 Deutsche Bank AG	15/12/2021	—	(3,826)	(3,826)	(0.01)
EUR	1,315,831 CHF	1,425,639 Deutsche Bank AG	15/12/2021	—	(5,248)	(5,248)	(0.01)
EUR	1,005,795 CHF	1,087,469 Deutsche Bank AG	15/12/2021	—	(1,916)	(1,916)	(0.00)
EUR	11,824 CHF	12,831 State Street Bank & Trust Company	29/10/2021	—	(64)	(64)	(0.00)
EUR	11,789 CHF	12,793 State Street Bank & Trust Company	29/10/2021	—	(63)	(63)	(0.00)
EUR	581,305 GBP	496,595 Bank of America Corp.	15/12/2021	4,458	—	4,458	0.01
EUR	1,646,568 GBP	1,417,397 Bank of America Corp.	15/12/2021	112	—	112	0.00

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	11,448,559 GBP	9,852,734 Bank of America Corp.	15/12/2021	3,567	—	3,567	0.01
EUR	705,214 GBP	606,940 Bank of America Corp.	15/12/2021	189	—	189	0.00
EUR	105,689 GBP	91,088 Bank of America Corp.	15/12/2021	—	(119)	(119)	(0.00)
EUR	275,218 GBP	235,212 Bank of America Corp.	15/12/2021	1,994	—	1,994	0.00
EUR	468,907 GBP	401,861 Bank of America Corp.	15/12/2021	2,103	—	2,103	0.00
EUR	205,372 GBP	175,622 Bank of America Corp.	15/12/2021	1,368	—	1,368	0.00
EUR	157,782 GBP	135,558 Bank of America Corp.	15/12/2021	317	—	317	0.00
EUR	889,848 GBP	765,607 Bank of America Corp.	15/12/2021	514	—	514	0.00
EUR	332,469 GBP	284,029 Bank of America Corp.	15/12/2021	2,539	—	2,539	0.00
EUR	728,503 GBP	622,569 Bank of America Corp.	15/12/2021	5,324	—	5,324	0.01
EUR	51,570 GBP	44,610 Bank of America Corp.	15/12/2021	—	(249)	(249)	(0.00)
EUR	355,551 GBP	303,516 Bank of America Corp.	15/12/2021	2,985	—	2,985	0.00
EUR	97,291 GBP	83,167 Bank of America Corp.	15/12/2021	684	—	684	0.00
EUR	47,228 GBP	40,666 Bank of America Corp.	15/12/2021	—	(10)	(10)	(0.00)
EUR	129,938 GBP	111,958 Bank of America Corp.	15/12/2021	—	(113)	(113)	(0.00)
EUR	1,646,560 GBP	1,417,397 Citibank/Citigroup	15/12/2021	104	—	104	0.00
EUR	11,448,466 GBP	9,852,734 Citibank/Citigroup	15/12/2021	3,474	—	3,474	0.01
EUR	275,217 GBP	235,212 Citibank/Citigroup	15/12/2021	1,993	—	1,993	0.00
EUR	705,211 GBP	606,940 Citibank/Citigroup	15/12/2021	186	—	186	0.00
EUR	581,303 GBP	496,595 Citibank/Citigroup	15/12/2021	4,455	—	4,455	0.01
EUR	889,843 GBP	765,607 Citibank/Citigroup	15/12/2021	510	—	510	0.00
EUR	468,905 GBP	401,861 Citibank/Citigroup	15/12/2021	2,100	—	2,100	0.00
EUR	205,370 GBP	175,622 Citibank/Citigroup	15/12/2021	1,367	—	1,367	0.00

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	157,782 GBP	135,558 Citibank/Citigroup	15/12/2021	317	—	317	0.00
EUR	105,689 GBP	91,088 Citibank/Citigroup	15/12/2021	—	(120)	(120)	(0.00)
EUR	728,500 GBP	622,569 Citibank/Citigroup	15/12/2021	5,320	—	5,320	0.01
EUR	51,570 GBP	44,610 Citibank/Citigroup	15/12/2021	—	(249)	(249)	(0.00)
EUR	129,937 GBP	111,958 Citibank/Citigroup	15/12/2021	—	(114)	(114)	(0.00)
EUR	355,549 GBP	303,516 Citibank/Citigroup	15/12/2021	2,983	—	2,983	0.00
EUR	332,467 GBP	284,029 Citibank/Citigroup	15/12/2021	2,537	—	2,537	0.00
EUR	97,291 GBP	83,167 Citibank/Citigroup	15/12/2021	684	—	684	0.00
EUR	47,227 GBP	40,666 Citibank/Citigroup	15/12/2021	—	(11)	(11)	(0.00)
EUR	275,218 GBP	235,212 Deutsche Bank AG	15/12/2021	1,994	—	1,994	0.00
EUR	11,879,107 GBP	10,223,303 Deutsche Bank AG	15/12/2021	3,660	—	3,660	0.01
EUR	1,646,568 GBP	1,417,397 Deutsche Bank AG	15/12/2021	112	—	112	0.00
EUR	705,214 GBP	606,940 Deutsche Bank AG	15/12/2021	189	—	189	0.00
EUR	581,305 GBP	496,595 Deutsche Bank AG	15/12/2021	4,458	—	4,458	0.01
EUR	889,848 GBP	765,607 Deutsche Bank AG	15/12/2021	514	—	514	0.00
EUR	468,907 GBP	401,861 Deutsche Bank AG	15/12/2021	2,103	—	2,103	0.00
EUR	205,371 GBP	175,622 Deutsche Bank AG	15/12/2021	1,368	—	1,368	0.00
EUR	157,782 GBP	135,558 Deutsche Bank AG	15/12/2021	317	—	317	0.00
EUR	105,689 GBP	91,088 Deutsche Bank AG	15/12/2021	—	(119)	(119)	(0.00)
EUR	332,469 GBP	284,029 Deutsche Bank AG	15/12/2021	2,539	—	2,539	0.00
EUR	728,503 GBP	622,569 Deutsche Bank AG	15/12/2021	5,324	—	5,324	0.01
EUR	51,570 GBP	44,610 Deutsche Bank AG	15/12/2021	—	(249)	(249)	(0.00)
EUR	355,551 GBP	303,516 Deutsche Bank AG	15/12/2021	2,985	—	2,985	0.00

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	97,291 GBP	83,167 Deutsche Bank AG	15/12/2021	684	—	684	0.00
EUR	47,227 GBP	40,666 Deutsche Bank AG	15/12/2021	—	(10)	(10)	(0.00)
EUR	129,938 GBP	111,958 Deutsche Bank AG	15/12/2021	—	(113)	(113)	(0.00)
EUR	6 GBP	5 State Street Bank & Trust Company	29/10/2021	—	—	—	0.00
EUR	10 GBP	8 State Street Bank & Trust Company	29/10/2021	—	—	—	0.00
EUR	19,769,511 JPY	2,579,171,265 Bank of America Corp.	15/12/2021	—	(219,387)	(219,387)	(0.37)
EUR	26,431 JPY	3,454,090 Bank of America Corp.	15/12/2021	—	(339)	(339)	(0.00)
EUR	56,062 JPY	7,281,586 Bank of America Corp.	15/12/2021	—	(372)	(372)	(0.00)
EUR	136,598 JPY	17,824,395 Bank of America Corp.	15/12/2021	—	(1,543)	(1,543)	(0.00)
EUR	12,612 JPY	1,634,799 Bank of America Corp.	15/12/2021	—	(58)	(58)	(0.00)
EUR	189,922 JPY	24,785,132 Bank of America Corp.	15/12/2021	—	(2,166)	(2,166)	(0.00)
EUR	252,299 JPY	32,770,339 Bank of America Corp.	15/12/2021	—	(1,676)	(1,676)	(0.00)
EUR	62,008 JPY	8,081,421 Bank of America Corp.	15/12/2021	—	(624)	(624)	(0.00)
EUR	245,234 JPY	31,667,103 Bank of America Corp.	15/12/2021	—	(190)	(190)	(0.00)
EUR	148,035 JPY	19,184,269 Bank of America Corp.	15/12/2021	—	(645)	(645)	(0.00)
EUR	193,297 JPY	25,115,406 Bank of America Corp.	15/12/2021	—	(1,350)	(1,350)	(0.00)
EUR	20,799 JPY	2,711,735 Bank of America Corp.	15/12/2021	—	(217)	(217)	(0.00)
EUR	148,562 JPY	19,264,998 Bank of America Corp.	15/12/2021	—	(744)	(744)	(0.00)
EUR	136,598 JPY	17,824,395 Citibank/Citigroup	15/12/2021	—	(1,543)	(1,543)	(0.00)
EUR	26,431 JPY	3,454,090 Citibank/Citigroup	15/12/2021	—	(339)	(339)	(0.00)
EUR	56,061 JPY	7,281,586 Citibank/Citigroup	15/12/2021	—	(372)	(372)	(0.00)
EUR	19,769,435 JPY	2,579,171,265 Citibank/Citigroup	15/12/2021	—	(219,463)	(219,463)	(0.37)
EUR	189,923 JPY	24,785,132 Citibank/Citigroup	15/12/2021	—	(2,165)	(2,165)	(0.00)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy		Contract to Sell		Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	12,612	JPY	1,634,799	Citibank/Citigroup	15/12/2021	—	(58)	(58)	(0.00)
EUR	252,298	JPY	32,770,339	Citibank/Citigroup	15/12/2021	—	(1,677)	(1,677)	(0.00)
EUR	62,008	JPY	8,081,421	Citibank/Citigroup	15/12/2021	—	(624)	(624)	(0.00)
EUR	148,035	JPY	19,184,269	Citibank/Citigroup	15/12/2021	—	(646)	(646)	(0.00)
EUR	193,297	JPY	25,115,406	Citibank/Citigroup	15/12/2021	—	(1,350)	(1,350)	(0.00)
EUR	20,799	JPY	2,711,735	Citibank/Citigroup	15/12/2021	—	(217)	(217)	(0.00)
EUR	148,562	JPY	19,264,998	Citibank/Citigroup	15/12/2021	—	(744)	(744)	(0.00)
EUR	245,234	JPY	31,667,103	Citibank/Citigroup	15/12/2021	—	(190)	(190)	(0.00)
EUR	56,061	JPY	7,281,586	Deutsche Bank AG	15/12/2021	—	(372)	(372)	(0.00)
EUR	34,727	JPY	4,538,231	Deutsche Bank AG	15/12/2021	—	(445)	(445)	(0.00)
EUR	12,612	JPY	1,634,799	Deutsche Bank AG	15/12/2021	—	(58)	(58)	(0.00)
EUR	189,922	JPY	24,785,132	Deutsche Bank AG	15/12/2021	—	(2,166)	(2,166)	(0.00)
EUR	20,618,401	JPY	2,689,929,152	Deutsche Bank AG	15/12/2021	—	(228,882)	(228,882)	(0.38)
EUR	252,298	JPY	32,770,339	Deutsche Bank AG	15/12/2021	—	(1,677)	(1,677)	(0.00)
EUR	62,008	JPY	8,081,421	Deutsche Bank AG	15/12/2021	—	(624)	(624)	(0.00)
EUR	245,234	JPY	31,667,103	Deutsche Bank AG	15/12/2021	—	(190)	(190)	(0.00)
EUR	148,035	JPY	19,184,269	Deutsche Bank AG	15/12/2021	—	(646)	(646)	(0.00)
EUR	193,298	JPY	25,115,406	Deutsche Bank AG	15/12/2021	—	(1,349)	(1,349)	(0.00)
EUR	20,799	JPY	2,711,735	Deutsche Bank AG	15/12/2021	—	(217)	(217)	(0.00)
EUR	148,562	JPY	19,264,998	Deutsche Bank AG	15/12/2021	—	(744)	(744)	(0.00)
EUR	3,623,023	NOK	37,365,455	Bank of America Corp.	15/12/2021	—	(59,395)	(59,395)	(0.11)
EUR	826,356	NOK	8,400,983	Bank of America Corp.	15/12/2021	—	(1,572)	(1,572)	(0.00)
EUR	43,595	NOK	447,528	Bank of America Corp.	15/12/2021	—	(510)	(510)	(0.00)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	636,076 NOK	6,467,438 Bank of America Corp.	15/12/2021	—	(1,299)	(1,299)	(0.00)
EUR	831,128 NOK	8,445,110 Bank of America Corp.	15/12/2021	—	(1,149)	(1,149)	(0.00)
EUR	741,983 NOK	7,566,162 Bank of America Corp.	15/12/2021	—	(3,673)	(3,673)	(0.01)
EUR	604,662 NOK	6,140,610 Bank of America Corp.	15/12/2021	—	(504)	(504)	(0.00)
EUR	274,108 NOK	2,789,838 Bank of America Corp.	15/12/2021	—	(834)	(834)	(0.00)
EUR	1,106,755 NOK	11,180,825 Bank of America Corp.	15/12/2021	4,869	—	4,869	0.01
EUR	621,369 NOK	6,283,885 Bank of America Corp.	15/12/2021	2,084	—	2,084	0.00
EUR	846,176 NOK	8,529,446 Bank of America Corp.	15/12/2021	5,587	—	5,587	0.01
EUR	3,623,009 NOK	37,365,455 Citibank/Citigroup	15/12/2021	—	(59,409)	(59,409)	(0.11)
EUR	826,356 NOK	8,400,983 Citibank/Citigroup	15/12/2021	—	(1,572)	(1,572)	(0.00)
EUR	43,594 NOK	447,528 Citibank/Citigroup	15/12/2021	—	(510)	(510)	(0.00)
EUR	831,128 NOK	8,445,110 Citibank/Citigroup	15/12/2021	—	(1,149)	(1,149)	(0.00)
EUR	741,983 NOK	7,566,162 Citibank/Citigroup	15/12/2021	—	(3,673)	(3,673)	(0.01)
EUR	604,662 NOK	6,140,610 Citibank/Citigroup	15/12/2021	—	(504)	(504)	(0.00)
EUR	274,108 NOK	2,789,838 Citibank/Citigroup	15/12/2021	—	(834)	(834)	(0.00)
EUR	636,076 NOK	6,467,438 Citibank/Citigroup	15/12/2021	—	(1,299)	(1,299)	(0.00)
EUR	1,106,755 NOK	11,180,825 Citibank/Citigroup	15/12/2021	4,869	—	4,869	0.01
EUR	621,369 NOK	6,283,885 Citibank/Citigroup	15/12/2021	2,084	—	2,084	0.00
EUR	846,176 NOK	8,529,446 Citibank/Citigroup	15/12/2021	5,587	—	5,587	0.01
EUR	3,623,008 NOK	37,365,455 Deutsche Bank AG	15/12/2021	—	(59,410)	(59,410)	(0.11)
EUR	43,594 NOK	447,528 Deutsche Bank AG	15/12/2021	—	(510)	(510)	(0.00)
EUR	741,983 NOK	7,566,162 Deutsche Bank AG	15/12/2021	—	(3,673)	(3,673)	(0.01)
EUR	636,076 NOK	6,467,438 Deutsche Bank AG	15/12/2021	—	(1,299)	(1,299)	(0.00)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	831,128 NOK	8,445,110 Deutsche Bank AG	15/12/2021	—	(1,149)	(1,149)	(0.00)
EUR	826,356 NOK	8,400,983 Deutsche Bank AG	15/12/2021	—	(1,572)	(1,572)	(0.00)
EUR	274,108 NOK	2,789,838 Deutsche Bank AG	15/12/2021	—	(834)	(834)	(0.00)
EUR	1,106,754 NOK	11,180,825 Deutsche Bank AG	15/12/2021	4,869	—	4,869	0.01
EUR	621,369 NOK	6,283,885 Deutsche Bank AG	15/12/2021	2,084	—	2,084	0.00
EUR	846,175 NOK	8,529,446 Deutsche Bank AG	15/12/2021	5,587	—	5,587	0.01
EUR	604,662 NOK	6,140,610 Deutsche Bank AG	15/12/2021	—	(504)	(504)	(0.00)
EUR	803,748 NZD	1,342,434 Bank of America Corp.	15/12/2021	5,301	—	5,301	0.01
EUR	1,632,739 NZD	2,734,938 Bank of America Corp.	15/12/2021	6,065	—	6,065	0.01
EUR	5,090,261 NZD	8,522,399 Bank of America Corp.	15/12/2021	21,344	—	21,344	0.04
EUR	116,953 NZD	195,571 Bank of America Corp.	15/12/2021	632	—	632	0.00
EUR	1,170,055 NZD	1,967,720 Bank of America Corp.	15/12/2021	—	(297)	(297)	(0.00)
EUR	251,127 NZD	418,349 Bank of America Corp.	15/12/2021	2,303	—	2,303	0.00
EUR	146,446 NZD	244,571 Bank of America Corp.	15/12/2021	982	—	982	0.00
EUR	5,090,252 NZD	8,522,399 Citibank/Citigroup	15/12/2021	21,335	—	21,335	0.03
EUR	1,632,743 NZD	2,734,938 Citibank/Citigroup	15/12/2021	6,069	—	6,069	0.01
EUR	116,953 NZD	195,571 Citibank/Citigroup	15/12/2021	632	—	632	0.00
EUR	1,170,060 NZD	1,967,720 Citibank/Citigroup	15/12/2021	—	(292)	(292)	(0.00)
EUR	251,128 NZD	418,349 Citibank/Citigroup	15/12/2021	2,304	—	2,304	0.00
EUR	803,750 NZD	1,342,434 Citibank/Citigroup	15/12/2021	5,303	—	5,303	0.01
EUR	146,447 NZD	244,571 Citibank/Citigroup	15/12/2021	982	—	982	0.00
EUR	5,090,239 NZD	8,522,399 Deutsche Bank AG	15/12/2021	21,324	—	21,324	0.03
EUR	803,748 NZD	1,342,434 Deutsche Bank AG	15/12/2021	5,301	—	5,301	0.01

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	1,632,739 NZD	Deutsche Bank AG	15/12/2021	6,065	—	6,065	0.01
EUR	116,953 NZD	Deutsche Bank AG	15/12/2021	632	—	632	0.00
EUR	1,170,055 NZD	Deutsche Bank AG	15/12/2021	—	(297)	(297)	(0.00)
EUR	146,446 NZD	Deutsche Bank AG	15/12/2021	982	—	982	0.00
EUR	251,127 NZD	Deutsche Bank AG	15/12/2021	2,303	—	2,303	0.00
EUR	742,215 SEK	Bank of America Corp.	15/12/2021	—	(3,641)	(3,641)	(0.01)
EUR	342,838 SEK	Bank of America Corp.	15/12/2021	—	(1,874)	(1,874)	(0.00)
EUR	1,263,372 SEK	Bank of America Corp.	15/12/2021	—	(6,906)	(6,906)	(0.01)
EUR	194,770 SEK	Bank of America Corp.	15/12/2021	—	(1,395)	(1,395)	(0.00)
EUR	1,012,970 SEK	Bank of America Corp.	15/12/2021	—	(3,380)	(3,380)	(0.01)
EUR	46,250 SEK	Bank of America Corp.	15/12/2021	—	(270)	(270)	(0.00)
EUR	1,329,188 SEK	Bank of America Corp.	15/12/2021	—	(5,110)	(5,110)	(0.01)
EUR	755,677 SEK	Bank of America Corp.	15/12/2021	—	(3,677)	(3,677)	(0.01)
EUR	780,256 SEK	Bank of America Corp.	15/12/2021	—	(955)	(955)	(0.00)
EUR	954,514 SEK	Bank of America Corp.	15/12/2021	138	—	138	0.00
EUR	405,292 SEK	Bank of America Corp.	15/12/2021	—	(325)	(325)	(0.00)
EUR	497,558 SEK	Bank of America Corp.	15/12/2021	—	(660)	(660)	(0.00)
EUR	165,588 SEK	Bank of America Corp.	15/12/2021	—	(439)	(439)	(0.00)
EUR	581,694 SEK	Bank of America Corp.	15/12/2021	364	—	364	0.00
EUR	274,900 SEK	Bank of America Corp.	15/12/2021	—	(36)	(36)	(0.00)
EUR	468,510 SEK	Bank of America Corp.	15/12/2021	58	—	58	0.00
EUR	310,125 SEK	Bank of America Corp.	15/12/2021	—	(972)	(972)	(0.00)
EUR	299,819 SEK	Bank of America Corp.	15/12/2021	—	(892)	(892)	(0.00)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	742,214 SEK	Citibank/Citigroup	15/12/2021	—	(3,641)	(3,641)	(0.01)
EUR	342,838 SEK	Citibank/Citigroup	15/12/2021	—	(1,874)	(1,874)	(0.00)
EUR	1,263,372 SEK	Citibank/Citigroup	15/12/2021	—	(6,906)	(6,906)	(0.01)
EUR	194,769 SEK	Citibank/Citigroup	15/12/2021	—	(1,395)	(1,395)	(0.00)
EUR	165,587 SEK	Citibank/Citigroup	15/12/2021	—	(439)	(439)	(0.00)
EUR	1,012,970 SEK	Citibank/Citigroup	15/12/2021	—	(3,380)	(3,380)	(0.01)
EUR	46,250 SEK	Citibank/Citigroup	15/12/2021	—	(270)	(270)	(0.00)
EUR	755,676 SEK	Citibank/Citigroup	15/12/2021	—	(3,677)	(3,677)	(0.01)
EUR	497,558 SEK	Citibank/Citigroup	15/12/2021	—	(660)	(660)	(0.00)
EUR	780,256 SEK	Citibank/Citigroup	15/12/2021	—	(955)	(955)	(0.00)
EUR	1,329,193 SEK	Citibank/Citigroup	15/12/2021	—	(5,104)	(5,104)	(0.01)
EUR	405,292 SEK	Citibank/Citigroup	15/12/2021	—	(325)	(325)	(0.00)
EUR	581,694 SEK	Citibank/Citigroup	15/12/2021	364	—	364	0.00
EUR	954,517 SEK	Citibank/Citigroup	15/12/2021	141	—	141	0.00
EUR	274,899 SEK	Citibank/Citigroup	15/12/2021	—	(37)	(37)	(0.00)
EUR	468,510 SEK	Citibank/Citigroup	15/12/2021	58	—	58	0.00
EUR	310,125 SEK	Citibank/Citigroup	15/12/2021	—	(972)	(972)	(0.00)
EUR	299,819 SEK	Citibank/Citigroup	15/12/2021	—	(892)	(892)	(0.00)
EUR	742,214 SEK	Deutsche Bank AG	15/12/2021	—	(3,641)	(3,641)	(0.01)
EUR	342,837 SEK	Deutsche Bank AG	15/12/2021	—	(1,875)	(1,875)	(0.00)
EUR	1,012,969 SEK	Deutsche Bank AG	15/12/2021	—	(3,380)	(3,380)	(0.01)
EUR	780,256 SEK	Deutsche Bank AG	15/12/2021	—	(955)	(955)	(0.00)
EUR	1,263,372 SEK	Deutsche Bank AG	15/12/2021	—	(6,907)	(6,907)	(0.01)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	46,250 SEK	472,133 Deutsche Bank AG	15/12/2021	—	(270)	(270)	(0.00)
EUR	755,676 SEK	7,706,711 Deutsche Bank AG	15/12/2021	—	(3,677)	(3,677)	(0.01)
EUR	194,769 SEK	1,990,883 Deutsche Bank AG	15/12/2021	—	(1,395)	(1,395)	(0.00)
EUR	1,329,188 SEK	13,541,849 Deutsche Bank AG	15/12/2021	—	(5,110)	(5,110)	(0.01)
EUR	405,291 SEK	4,116,626 Deutsche Bank AG	15/12/2021	—	(326)	(326)	(0.00)
EUR	497,558 SEK	5,056,433 Deutsche Bank AG	15/12/2021	—	(660)	(660)	(0.00)
EUR	165,587 SEK	1,685,011 Deutsche Bank AG	15/12/2021	—	(439)	(439)	(0.00)
EUR	299,819 SEK	3,051,935 Deutsche Bank AG	15/12/2021	—	(893)	(893)	(0.00)
EUR	581,697 SEK	5,899,953 Deutsche Bank AG	15/12/2021	366	—	366	0.00
EUR	954,513 SEK	9,686,006 Deutsche Bank AG	15/12/2021	137	—	137	0.00
EUR	468,510 SEK	4,754,346 Deutsche Bank AG	15/12/2021	57	—	57	0.00
EUR	310,125 SEK	3,157,346 Deutsche Bank AG	15/12/2021	—	(973)	(973)	(0.00)
EUR	274,898 SEK	2,790,335 Deutsche Bank AG	15/12/2021	—	(37)	(37)	(0.00)
EUR	9,892 SEK	100,362 State Street Bank & Trust Company	29/10/2021	—	(2)	(2)	(0.00)
EUR	155,634 SEK	1,588,505 State Street Bank & Trust Company	29/10/2021	—	(967)	(967)	(0.00)
EUR	16,283 SEK	165,007 State Street Bank & Trust Company	29/10/2021	16	—	16	0.00
EUR	133,101 SEK	1,359,665 State Street Bank & Trust Company	29/10/2021	—	(940)	(940)	(0.00)
EUR	60,958 SGD	96,677 Bank of America Corp.	15/12/2021	—	(410)	(410)	(0.00)
EUR	377,806 SGD	602,766 Bank of America Corp.	15/12/2021	—	(4,810)	(4,810)	(0.01)
EUR	283,027 SGD	451,398 Bank of America Corp.	15/12/2021	—	(3,506)	(3,506)	(0.01)
EUR	45,513 SGD	72,513 Bank of America Corp.	15/12/2021	—	(516)	(516)	(0.00)
EUR	6,678 SGD	10,600 Bank of America Corp.	15/12/2021	—	(51)	(51)	(0.00)
EUR	330,935 SGD	528,162 Bank of America Corp.	15/12/2021	—	(4,325)	(4,325)	(0.01)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	101,418 SGD	160,701 Bank of America Corp.	15/12/2021	—	(590)	(590)	(0.00)
EUR	67,494 SGD	106,887 Bank of America Corp.	15/12/2021	—	(355)	(355)	(0.00)
EUR	634,538 SGD	1,000,256 Bank of America Corp.	15/12/2021	—	(393)	(393)	(0.00)
EUR	60,958 SGD	96,677 Citibank/Citigroup	15/12/2021	—	(410)	(410)	(0.00)
EUR	234,995 SGD	374,793 Citibank/Citigroup	15/12/2021	—	(2,911)	(2,911)	(0.00)
EUR	45,513 SGD	72,513 Citibank/Citigroup	15/12/2021	—	(516)	(516)	(0.00)
EUR	6,678 SGD	10,600 Citibank/Citigroup	15/12/2021	—	(51)	(51)	(0.00)
EUR	425,819 SGD	679,371 Citibank/Citigroup	15/12/2021	—	(5,424)	(5,424)	(0.01)
EUR	330,935 SGD	528,162 Citibank/Citigroup	15/12/2021	—	(4,325)	(4,325)	(0.01)
EUR	101,418 SGD	160,701 Citibank/Citigroup	15/12/2021	—	(590)	(590)	(0.00)
EUR	67,494 SGD	106,887 Citibank/Citigroup	15/12/2021	—	(354)	(354)	(0.00)
EUR	634,540 SGD	1,000,256 Citibank/Citigroup	15/12/2021	—	(390)	(390)	(0.00)
EUR	60,958 SGD	96,677 Deutsche Bank AG	15/12/2021	—	(410)	(410)	(0.00)
EUR	159,704 SGD	254,883 Deutsche Bank AG	15/12/2021	—	(2,087)	(2,087)	(0.00)
EUR	832,022 SGD	1,327,443 Deutsche Bank AG	15/12/2021	—	(10,597)	(10,597)	(0.02)
EUR	45,513 SGD	72,513 Deutsche Bank AG	15/12/2021	—	(516)	(516)	(0.00)
EUR	6,678 SGD	10,600 Deutsche Bank AG	15/12/2021	—	(51)	(51)	(0.00)
EUR	101,418 SGD	160,701 Deutsche Bank AG	15/12/2021	—	(590)	(590)	(0.00)
EUR	67,494 SGD	106,887 Deutsche Bank AG	15/12/2021	—	(355)	(355)	(0.00)
EUR	634,538 SGD	1,000,256 Deutsche Bank AG	15/12/2021	—	(393)	(393)	(0.00)
EUR	411,565 USD	485,932 Bank of America Corp.	15/12/2021	—	(7,318)	(7,318)	(0.01)
EUR	2,459,368 USD	2,918,647 Bank of America Corp.	15/12/2021	—	(56,567)	(56,567)	(0.10)
EUR	97,022 USD	115,273 Bank of America Corp.	15/12/2021	—	(2,345)	(2,345)	(0.00)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	1,128,034 USD	1,342,449 Bank of America Corp.	15/12/2021	—	(29,185)	(29,185)	(0.06)
EUR	165,553 USD	196,008 Bank of America Corp.	15/12/2021	—	(3,410)	(3,410)	(0.01)
EUR	370,374 USD	439,237 Bank of America Corp.	15/12/2021	—	(8,257)	(8,257)	(0.01)
EUR	333,756 USD	395,720 Bank of America Corp.	15/12/2021	—	(7,363)	(7,363)	(0.01)
EUR	395,352 USD	463,680 Bank of America Corp.	15/12/2021	—	(4,350)	(4,350)	(0.01)
EUR	795,944 USD	941,826 Bank of America Corp.	15/12/2021	—	(15,930)	(15,930)	(0.03)
EUR	491,719 USD	581,965 Bank of America Corp.	15/12/2021	—	(9,947)	(9,947)	(0.02)
EUR	426,671 USD	503,914 Bank of America Corp.	15/12/2021	—	(7,713)	(7,713)	(0.01)
EUR	685,063 USD	808,287 Bank of America Corp.	15/12/2021	—	(11,698)	(11,698)	(0.02)
EUR	165,394 USD	192,914 Bank of America Corp.	15/12/2021	—	(902)	(902)	(0.00)
EUR	340,002 USD	399,887 Bank of America Corp.	15/12/2021	—	(4,709)	(4,709)	(0.01)
EUR	498,647 USD	591,426 Bank of America Corp.	15/12/2021	—	(11,175)	(11,175)	(0.02)
EUR	47,257 USD	55,519 Bank of America Corp.	15/12/2021	—	(602)	(602)	(0.00)
EUR	220,195 USD	258,356 Bank of America Corp.	15/12/2021	—	(2,514)	(2,514)	(0.00)
EUR	434,978 USD	509,757 Bank of America Corp.	15/12/2021	—	(4,443)	(4,443)	(0.01)
EUR	133,841 USD	156,653 Bank of America Corp.	15/12/2021	—	(1,197)	(1,197)	(0.00)
EUR	556,936 USD	646,454 Bank of America Corp.	15/12/2021	—	(321)	(321)	(0.00)
EUR	341,006 USD	400,671 Bank of America Corp.	15/12/2021	—	(4,381)	(4,381)	(0.01)
EUR	411,565 USD	485,932 Citibank/Citigroup	15/12/2021	—	(7,319)	(7,319)	(0.01)
EUR	333,757 USD	395,720 Citibank/Citigroup	15/12/2021	—	(7,361)	(7,361)	(0.01)
EUR	2,459,366 USD	2,918,647 Citibank/Citigroup	15/12/2021	—	(56,569)	(56,569)	(0.10)
EUR	395,350 USD	463,680 Citibank/Citigroup	15/12/2021	—	(4,352)	(4,352)	(0.01)
EUR	1,128,033 USD	1,342,449 Citibank/Citigroup	15/12/2021	—	(29,186)	(29,186)	(0.06)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	165,553 USD	196,008 Citibank/Citigroup	15/12/2021	—	(3,410)	(3,410)	(0.01)
EUR	795,947 USD	941,826 Citibank/Citigroup	15/12/2021	—	(15,927)	(15,927)	(0.03)
EUR	370,374 USD	439,237 Citibank/Citigroup	15/12/2021	—	(8,257)	(8,257)	(0.01)
EUR	685,062 USD	808,287 Citibank/Citigroup	15/12/2021	—	(11,698)	(11,698)	(0.02)
EUR	97,022 USD	115,273 Citibank/Citigroup	15/12/2021	—	(2,345)	(2,345)	(0.00)
EUR	426,671 USD	503,914 Citibank/Citigroup	15/12/2021	—	(7,714)	(7,714)	(0.01)
EUR	165,394 USD	192,914 Citibank/Citigroup	15/12/2021	—	(902)	(902)	(0.00)
EUR	340,002 USD	399,887 Citibank/Citigroup	15/12/2021	—	(4,709)	(4,709)	(0.01)
EUR	498,646 USD	591,426 Citibank/Citigroup	15/12/2021	—	(11,175)	(11,175)	(0.02)
EUR	491,718 USD	581,965 Citibank/Citigroup	15/12/2021	—	(9,948)	(9,948)	(0.02)
EUR	47,257 USD	55,519 Citibank/Citigroup	15/12/2021	—	(602)	(602)	(0.00)
EUR	220,193 USD	258,356 Citibank/Citigroup	15/12/2021	—	(2,515)	(2,515)	(0.00)
EUR	434,976 USD	509,757 Citibank/Citigroup	15/12/2021	—	(4,445)	(4,445)	(0.01)
EUR	133,840 USD	156,653 Citibank/Citigroup	15/12/2021	—	(1,198)	(1,198)	(0.00)
EUR	556,933 USD	646,454 Citibank/Citigroup	15/12/2021	—	(324)	(324)	(0.00)
EUR	341,005 USD	400,671 Citibank/Citigroup	15/12/2021	—	(4,382)	(4,382)	(0.01)
EUR	411,565 USD	485,932 Deutsche Bank AG	15/12/2021	—	(7,318)	(7,318)	(0.01)
EUR	97,023 USD	115,273 Deutsche Bank AG	15/12/2021	—	(2,345)	(2,345)	(0.00)
EUR	395,350 USD	463,680 Deutsche Bank AG	15/12/2021	—	(4,352)	(4,352)	(0.01)
EUR	2,459,370 USD	2,918,647 Deutsche Bank AG	15/12/2021	—	(56,565)	(56,565)	(0.10)
EUR	1,128,035 USD	1,342,449 Deutsche Bank AG	15/12/2021	—	(29,185)	(29,185)	(0.06)
EUR	165,553 USD	196,008 Deutsche Bank AG	15/12/2021	—	(3,410)	(3,410)	(0.01)
EUR	333,756 USD	395,720 Deutsche Bank AG	15/12/2021	—	(7,363)	(7,363)	(0.01)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
EUR	795,944 USD	941,826 Deutsche Bank AG	15/12/2021	—	(15,930)	(15,930)	(0.03)
EUR	370,375 USD	439,237 Deutsche Bank AG	15/12/2021	—	(8,257)	(8,257)	(0.01)
EUR	426,672 USD	503,914 Deutsche Bank AG	15/12/2021	—	(7,713)	(7,713)	(0.01)
EUR	685,063 USD	808,287 Deutsche Bank AG	15/12/2021	—	(11,697)	(11,697)	(0.02)
EUR	133,841 USD	156,653 Deutsche Bank AG	15/12/2021	—	(1,198)	(1,198)	(0.00)
EUR	165,394 USD	192,914 Deutsche Bank AG	15/12/2021	—	(902)	(902)	(0.00)
EUR	340,002 USD	399,887 Deutsche Bank AG	15/12/2021	—	(4,709)	(4,709)	(0.01)
EUR	498,647 USD	591,426 Deutsche Bank AG	15/12/2021	—	(11,174)	(11,174)	(0.02)
EUR	491,719 USD	581,965 Deutsche Bank AG	15/12/2021	—	(9,947)	(9,947)	(0.02)
EUR	47,257 USD	55,519 Deutsche Bank AG	15/12/2021	—	(602)	(602)	(0.00)
EUR	220,194 USD	258,356 Deutsche Bank AG	15/12/2021	—	(2,514)	(2,514)	(0.00)
EUR	434,977 USD	509,757 Deutsche Bank AG	15/12/2021	—	(4,445)	(4,445)	(0.01)
EUR	556,934 USD	646,454 Deutsche Bank AG	15/12/2021	—	(323)	(323)	(0.00)
EUR	341,006 USD	400,671 Deutsche Bank AG	15/12/2021	—	(4,381)	(4,381)	(0.01)
GBP	7,486 EUR	8,708 Bank of America Corp.	15/12/2021	—	(12)	(12)	(0.00)
GBP	649,562 EUR	755,152 Bank of America Corp.	15/12/2021	—	(617)	(617)	(0.00)
GBP	134,667 EUR	156,497 Bank of America Corp.	15/12/2021	—	(67)	(67)	(0.00)
GBP	147,169 EUR	171,831 Bank of America Corp.	15/12/2021	—	(879)	(879)	(0.00)
GBP	215,862 EUR	251,643 Bank of America Corp.	15/12/2021	—	(896)	(896)	(0.00)
GBP	649,562 EUR	755,156 Citibank/Citigroup	15/12/2021	—	(621)	(621)	(0.00)
GBP	134,667 EUR	156,498 Citibank/Citigroup	15/12/2021	—	(68)	(68)	(0.00)
GBP	7,486 EUR	8,708 Citibank/Citigroup	15/12/2021	—	(12)	(12)	(0.00)
GBP	147,169 EUR	171,832 Citibank/Citigroup	15/12/2021	—	(879)	(879)	(0.00)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
GBP	215,862 EUR	251,644 Citibank/Citigroup	15/12/2021	—	(897)	(897)	(0.00)
GBP	7,486 EUR	8,708 Deutsche Bank AG	15/12/2021	—	(12)	(12)	(0.00)
GBP	1,020,131 EUR	1,185,960 Deutsche Bank AG	15/12/2021	—	(970)	(970)	(0.00)
GBP	134,667 EUR	156,497 Deutsche Bank AG	15/12/2021	—	(67)	(67)	(0.00)
GBP	147,169 EUR	171,831 Deutsche Bank AG	15/12/2021	—	(879)	(879)	(0.00)
GBP	215,862 EUR	251,643 Deutsche Bank AG	15/12/2021	—	(896)	(896)	(0.00)
GBP	586 EUR	678 State Street Bank & Trust Company	29/10/2021	3	—	3	0.00
GBP	39,385 EUR	45,529 State Street Bank & Trust Company	29/10/2021	264	—	264	0.00
GBP	454 EUR	531 State Street Bank & Trust Company	29/10/2021	—	(4)	(4)	(0.00)
GBP	671 EUR	783 State Street Bank & Trust Company	29/10/2021	—	(4)	(4)	(0.00)
GBP	1,367,027 EUR	1,599,696 State Street Bank & Trust Company	29/10/2021	—	(10,262)	(10,262)	(0.02)
GBP	3,057 EUR	3,571 State Street Bank & Trust Company	29/10/2021	—	(17)	(17)	(0.00)
GBP	873,953 EUR	1,022,701 State Street Bank & Trust Company	29/10/2021	—	(6,561)	(6,561)	(0.01)
GBP	18,123 EUR	21,093 State Street Bank & Trust Company	29/10/2021	—	(22)	(22)	(0.00)
GBP	1,961 EUR	2,290 State Street Bank & Trust Company	29/10/2021	—	(11)	(11)	(0.00)
GBP	206 EUR	241 State Street Bank & Trust Company	29/10/2021	—	(1)	(1)	(0.00)
GBP	91,803 EUR	107,428 State Street Bank & Trust Company	29/10/2021	—	(689)	(689)	(0.00)
JPY	13,314,791 EUR	102,233 Bank of America Corp.	15/12/2021	958	—	958	0.00
JPY	31,378,391 EUR	241,039 Bank of America Corp.	15/12/2021	2,147	—	2,147	0.00
JPY	5,268,913 EUR	41,061 Bank of America Corp.	15/12/2021	—	(226)	(226)	(0.00)
JPY	4,318,369 EUR	33,389 Bank of America Corp.	15/12/2021	79	—	79	0.00
JPY	5,740,302 EUR	44,475 Bank of America Corp.	15/12/2021	13	—	13	0.00
JPY	18,818,686 EUR	146,362 Bank of America Corp.	15/12/2021	—	(515)	(515)	(0.00)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
JPY	1,071,639 EUR	8,333 Bank of America Corp.	15/12/2021	—	(28)	(28)	(0.00)
JPY	13,314,791 EUR	102,233 Citibank/Citigroup	15/12/2021	958	—	958	0.00
JPY	5,268,913 EUR	41,061 Citibank/Citigroup	15/12/2021	—	(226)	(226)	(0.00)
JPY	4,318,369 EUR	33,389 Citibank/Citigroup	15/12/2021	79	—	79	0.00
JPY	5,740,302 EUR	44,475 Citibank/Citigroup	15/12/2021	13	—	13	0.00
JPY	31,378,391 EUR	241,039 Citibank/Citigroup	15/12/2021	2,147	—	2,147	0.00
JPY	18,818,686 EUR	146,363 Citibank/Citigroup	15/12/2021	—	(516)	(516)	(0.00)
JPY	1,071,639 EUR	8,333 Citibank/Citigroup	15/12/2021	—	(28)	(28)	(0.00)
JPY	13,314,791 EUR	102,233 Deutsche Bank AG	15/12/2021	958	—	958	0.00
JPY	31,378,391 EUR	241,039 Deutsche Bank AG	15/12/2021	2,147	—	2,147	0.00
JPY	11,368,502 EUR	86,927 Deutsche Bank AG	15/12/2021	1,180	—	1,180	0.00
JPY	40,668,727 EUR	311,595 Deutsche Bank AG	15/12/2021	3,593	—	3,593	0.01
JPY	5,268,913 EUR	41,061 Deutsche Bank AG	15/12/2021	—	(226)	(226)	(0.00)
JPY	18,818,686 EUR	146,363 Deutsche Bank AG	15/12/2021	—	(516)	(516)	(0.00)
JPY	41,980,404 EUR	321,495 Deutsche Bank AG	15/12/2021	3,859	—	3,859	0.01
JPY	4,318,369 EUR	33,389 Deutsche Bank AG	15/12/2021	79	—	79	0.00
JPY	5,740,302 EUR	44,475 Deutsche Bank AG	15/12/2021	13	—	13	0.00
JPY	1,071,639 EUR	8,333 Deutsche Bank AG	15/12/2021	—	(28)	(28)	(0.00)
NOK	9,745,961 EUR	960,821 Bank of America Corp.	15/12/2021	—	(343)	(343)	(0.00)
NOK	13,846,076 EUR	1,342,211 Bank of America Corp.	15/12/2021	22,339	—	22,339	0.05
NOK	1,867,320 EUR	181,477 Bank of America Corp.	15/12/2021	2,550	—	2,550	0.00
NOK	2,741,403 EUR	267,848 Bank of America Corp.	15/12/2021	2,321	—	2,321	0.00
NOK	16,758,664 EUR	1,625,083 Bank of America Corp.	15/12/2021	26,507	—	26,507	0.05

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy		Contract to Sell		Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
NOK	12,088,078	EUR	1,174,853	Bank of America Corp.	15/12/2021	16,444	—	16,444	0.03
NOK	1,687,958	EUR	163,659	Bank of America Corp.	15/12/2021	2,691	—	2,691	0.00
NOK	6,769,137	EUR	657,403	Bank of America Corp.	15/12/2021	9,705	—	9,705	0.02
NOK	1,724,010	EUR	170,432	Bank of America Corp.	15/12/2021	—	(528)	(528)	(0.00)
NOK	3,540,815	EUR	348,246	Bank of America Corp.	15/12/2021	706	—	706	0.00
NOK	578,110	EUR	56,541	Bank of America Corp.	15/12/2021	432	—	432	0.00
NOK	1,867,320	EUR	181,477	Citibank/Citigroup	15/12/2021	2,550	—	2,550	0.00
NOK	16,758,664	EUR	1,625,083	Citibank/Citigroup	15/12/2021	26,507	—	26,507	0.05
NOK	13,846,076	EUR	1,342,211	Citibank/Citigroup	15/12/2021	22,339	—	22,339	0.05
NOK	12,088,078	EUR	1,174,853	Citibank/Citigroup	15/12/2021	16,444	—	16,444	0.03
NOK	1,687,958	EUR	163,659	Citibank/Citigroup	15/12/2021	2,691	—	2,691	0.00
NOK	6,769,137	EUR	657,403	Citibank/Citigroup	15/12/2021	9,705	—	9,705	0.02
NOK	1,724,010	EUR	170,432	Citibank/Citigroup	15/12/2021	—	(528)	(528)	(0.00)
NOK	3,540,815	EUR	348,246	Citibank/Citigroup	15/12/2021	706	—	706	0.00
NOK	9,745,961	EUR	960,821	Citibank/Citigroup	15/12/2021	—	(343)	(343)	(0.00)
NOK	2,741,403	EUR	267,848	Citibank/Citigroup	15/12/2021	2,321	—	2,321	0.00
NOK	578,110	EUR	56,541	Citibank/Citigroup	15/12/2021	432	—	432	0.00
NOK	1,867,320	EUR	181,477	Deutsche Bank AG	15/12/2021	2,550	—	2,550	0.00
NOK	16,758,664	EUR	1,625,083	Deutsche Bank AG	15/12/2021	26,507	—	26,507	0.05
NOK	13,846,076	EUR	1,342,211	Deutsche Bank AG	15/12/2021	22,339	—	22,339	0.05
NOK	12,088,078	EUR	1,174,853	Deutsche Bank AG	15/12/2021	16,444	—	16,444	0.03
NOK	1,687,958	EUR	163,660	Deutsche Bank AG	15/12/2021	2,691	—	2,691	0.00
NOK	6,769,137	EUR	657,403	Deutsche Bank AG	15/12/2021	9,705	—	9,705	0.02

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
NOK	1,724,010 EUR	170,432 Deutsche Bank AG	15/12/2021	—	(528)	(528)	(0.00)
NOK	3,540,815 EUR	348,246 Deutsche Bank AG	15/12/2021	706	—	706	0.00
NOK	9,745,961 EUR	960,822 Deutsche Bank AG	15/12/2021	—	(344)	(344)	(0.00)
NOK	2,741,403 EUR	267,848 Deutsche Bank AG	15/12/2021	2,321	—	2,321	0.00
NOK	578,110 EUR	56,541 Deutsche Bank AG	15/12/2021	432	—	432	0.00
NZD	311,275 EUR	187,609 Bank of America Corp.	15/12/2021	—	(2,471)	(2,471)	(0.00)
NZD	811,419 EUR	483,638 Bank of America Corp.	15/12/2021	—	(1,025)	(1,025)	(0.00)
NZD	788,997 EUR	474,001 Bank of America Corp.	15/12/2021	—	(4,725)	(4,725)	(0.01)
NZD	1,080,479 EUR	649,805 Bank of America Corp.	15/12/2021	—	(7,163)	(7,163)	(0.01)
NZD	173,149 EUR	103,825 Bank of America Corp.	15/12/2021	—	(840)	(840)	(0.00)
NZD	731,534 EUR	434,942 Bank of America Corp.	15/12/2021	157	—	157	0.00
NZD	820,406 EUR	486,897 Bank of America Corp.	15/12/2021	1,060	—	1,060	0.00
NZD	2,291,469 EUR	1,360,267 Bank of America Corp.	15/12/2021	2,643	—	2,643	0.00
NZD	29,452 EUR	17,742 Bank of America Corp.	15/12/2021	—	(224)	(224)	(0.00)
NZD	106,238 EUR	63,974 Bank of America Corp.	15/12/2021	—	(786)	(786)	(0.00)
NZD	259,297 EUR	155,014 Bank of America Corp.	15/12/2021	—	(791)	(791)	(0.00)
NZD	1,749,434 EUR	1,044,816 Bank of America Corp.	15/12/2021	—	(4,295)	(4,295)	(0.01)
NZD	1,321,361 EUR	794,153 Bank of America Corp.	15/12/2021	—	(8,240)	(8,240)	(0.01)
NZD	1,132,389 EUR	677,755 Bank of America Corp.	15/12/2021	—	(4,238)	(4,238)	(0.01)
NZD	1,587,943 EUR	948,887 Bank of America Corp.	15/12/2021	—	(4,417)	(4,417)	(0.01)
NZD	311,275 EUR	187,609 Citibank/Citigroup	15/12/2021	—	(2,470)	(2,470)	(0.00)
NZD	259,297 EUR	155,014 Citibank/Citigroup	15/12/2021	—	(791)	(791)	(0.00)
NZD	811,419 EUR	483,636 Citibank/Citigroup	15/12/2021	—	(1,024)	(1,024)	(0.00)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
NZD	106,238 EUR	63,974 Citibank/Citigroup	15/12/2021	—	(786)	(786)	(0.00)
NZD	788,997 EUR	474,000 Citibank/Citigroup	15/12/2021	—	(4,724)	(4,724)	(0.01)
NZD	1,080,479 EUR	649,803 Citibank/Citigroup	15/12/2021	—	(7,160)	(7,160)	(0.01)
NZD	173,149 EUR	103,825 Citibank/Citigroup	15/12/2021	—	(840)	(840)	(0.00)
NZD	731,534 EUR	434,940 Citibank/Citigroup	15/12/2021	159	—	159	0.00
NZD	820,406 EUR	486,896 Citibank/Citigroup	15/12/2021	1,061	—	1,061	0.00
NZD	2,291,469 EUR	1,360,264 Citibank/Citigroup	15/12/2021	2,646	—	2,646	0.00
NZD	29,452 EUR	17,742 Citibank/Citigroup	15/12/2021	—	(224)	(224)	(0.00)
NZD	1,749,434 EUR	1,044,813 Citibank/Citigroup	15/12/2021	—	(4,292)	(4,292)	(0.01)
NZD	1,321,361 EUR	794,152 Citibank/Citigroup	15/12/2021	—	(8,238)	(8,238)	(0.01)
NZD	1,132,389 EUR	677,752 Citibank/Citigroup	15/12/2021	—	(4,235)	(4,235)	(0.01)
NZD	1,587,943 EUR	948,884 Citibank/Citigroup	15/12/2021	—	(4,415)	(4,415)	(0.01)
NZD	2,291,469 EUR	1,360,267 Deutsche Bank AG	15/12/2021	2,643	—	2,643	0.00
NZD	811,419 EUR	483,636 Deutsche Bank AG	15/12/2021	—	(1,023)	(1,023)	(0.00)
NZD	788,997 EUR	474,001 Deutsche Bank AG	15/12/2021	—	(4,725)	(4,725)	(0.01)
NZD	1,080,479 EUR	649,805 Deutsche Bank AG	15/12/2021	—	(7,163)	(7,163)	(0.01)
NZD	173,149 EUR	103,825 Deutsche Bank AG	15/12/2021	—	(840)	(840)	(0.00)
NZD	731,534 EUR	434,942 Deutsche Bank AG	15/12/2021	157	—	157	0.00
NZD	820,406 EUR	486,897 Deutsche Bank AG	15/12/2021	1,060	—	1,060	0.00
NZD	311,275 EUR	187,609 Deutsche Bank AG	15/12/2021	—	(2,471)	(2,471)	(0.00)
NZD	29,452 EUR	17,742 Deutsche Bank AG	15/12/2021	—	(224)	(224)	(0.00)
NZD	106,238 EUR	63,974 Deutsche Bank AG	15/12/2021	—	(786)	(786)	(0.00)
NZD	259,297 EUR	155,014 Deutsche Bank AG	15/12/2021	—	(791)	(791)	(0.00)

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
NZD	1,749,434 EUR	1,044,816 Deutsche Bank AG	15/12/2021	—	(4,295)	(4,295)	(0.01)
NZD	1,321,361 EUR	794,153 Deutsche Bank AG	15/12/2021	—	(8,240)	(8,240)	(0.01)
NZD	1,132,389 EUR	677,755 Deutsche Bank AG	15/12/2021	—	(4,238)	(4,238)	(0.01)
NZD	1,587,943 EUR	948,887 Deutsche Bank AG	15/12/2021	—	(4,417)	(4,417)	(0.01)
SEK	205,086,851 EUR	20,096,468 Bank of America Corp.	15/12/2021	111,030	—	111,030	0.19
SEK	1,014,146 EUR	99,395 Bank of America Corp.	15/12/2021	530	—	530	0.00
SEK	1,561,050 EUR	153,114 Bank of America Corp.	15/12/2021	698	—	698	0.00
SEK	1,258,106 EUR	123,904 Bank of America Corp.	15/12/2021	59	—	59	0.00
SEK	205,086,851 EUR	20,096,549 Citibank/Citigroup	15/12/2021	110,950	—	110,950	0.19
SEK	1,014,146 EUR	99,395 Citibank/Citigroup	15/12/2021	530	—	530	0.00
SEK	1,561,050 EUR	153,114 Citibank/Citigroup	15/12/2021	698	—	698	0.00
SEK	1,258,106 EUR	123,905 Citibank/Citigroup	15/12/2021	58	—	58	0.00
SEK	205,086,851 EUR	20,096,553 Deutsche Bank AG	15/12/2021	110,946	—	110,946	0.19
SEK	1,014,146 EUR	99,395 Deutsche Bank AG	15/12/2021	530	—	530	0.00
SEK	1,561,050 EUR	153,114 Deutsche Bank AG	15/12/2021	698	—	698	0.00
SEK	1,258,106 EUR	123,905 Deutsche Bank AG	15/12/2021	58	—	58	0.00
SEK	3,187,802 EUR	312,746 State Street Bank & Trust Company	29/10/2021	1,519	—	1,519	0.00
SEK	832,501 EUR	82,154 State Street Bank & Trust Company	29/10/2021	—	(83)	(83)	(0.00)
SEK	117,947,851 EUR	11,626,877 State Street Bank & Trust Company	29/10/2021	876	—	876	0.00
SEK	228,574,667 EUR	22,532,072 State Street Bank & Trust Company	29/10/2021	1,697	—	1,697	0.00
SEK	1,618,382 EUR	159,707 State Street Bank & Trust Company	29/10/2021	—	(161)	(161)	(0.00)
SEK	1,038,099 EUR	102,346 State Street Bank & Trust Company	29/10/2021	—	(6)	(6)	(0.00)
SEK	4,891,437 EUR	479,885 State Street Bank & Trust Company	29/10/2021	2,331	—	2,331	0.00

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy		Contract to Sell		Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
SEK	347,596	EUR	34,114	State Street Bank & Trust Company	29/10/2021	153	—	153	0.00
SGD	170,906	EUR	107,246	Bank of America Corp.	15/12/2021	1,239	—	1,239	0.00
SGD	292,745	EUR	184,427	Bank of America Corp.	15/12/2021	1,399	—	1,399	0.00
SGD	1,006,661	EUR	629,635	Bank of America Corp.	15/12/2021	9,362	—	9,362	0.02
SGD	39,795	EUR	25,042	Bank of America Corp.	15/12/2021	219	—	219	0.00
SGD	29,320	EUR	18,350	Bank of America Corp.	15/12/2021	262	—	262	0.00
SGD	44,506	EUR	27,975	Bank of America Corp.	15/12/2021	276	—	276	0.00
SGD	24,076	EUR	15,177	Bank of America Corp.	15/12/2021	106	—	106	0.00
SGD	66,272	EUR	41,732	Bank of America Corp.	15/12/2021	335	—	335	0.00
SGD	19,674	EUR	12,397	Bank of America Corp.	15/12/2021	91	—	91	0.00
SGD	14,823	EUR	9,334	Bank of America Corp.	15/12/2021	75	—	75	0.00
SGD	141,988	EUR	89,368	Bank of America Corp.	15/12/2021	761	—	761	0.00
SGD	202,782	EUR	127,621	Bank of America Corp.	15/12/2021	1,099	—	1,099	0.00
SGD	317,628	EUR	200,144	Bank of America Corp.	15/12/2021	1,476	—	1,476	0.00
SGD	170,906	EUR	107,247	Citibank/Citigroup	15/12/2021	1,239	—	1,239	0.00
SGD	292,745	EUR	184,427	Citibank/Citigroup	15/12/2021	1,399	—	1,399	0.00
SGD	1,006,661	EUR	629,635	Citibank/Citigroup	15/12/2021	9,361	—	9,361	0.02
SGD	29,320	EUR	18,350	Citibank/Citigroup	15/12/2021	262	—	262	0.00
SGD	44,506	EUR	27,974	Citibank/Citigroup	15/12/2021	277	—	277	0.00
SGD	24,076	EUR	15,177	Citibank/Citigroup	15/12/2021	106	—	106	0.00
SGD	66,272	EUR	41,732	Citibank/Citigroup	15/12/2021	335	—	335	0.00
SGD	19,674	EUR	12,397	Citibank/Citigroup	15/12/2021	91	—	91	0.00
SGD	14,823	EUR	9,334	Citibank/Citigroup	15/12/2021	75	—	75	0.00

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy		Contract to Sell		Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
SGD	39,795	EUR	25,042	Citibank/Citigroup	15/12/2021	219	—	219	0.00
SGD	141,988	EUR	89,369	Citibank/Citigroup	15/12/2021	761	—	761	0.00
SGD	202,782	EUR	127,621	Citibank/Citigroup	15/12/2021	1,099	—	1,099	0.00
SGD	317,628	EUR	200,145	Citibank/Citigroup	15/12/2021	1,476	—	1,476	0.00
SGD	29,320	EUR	18,350	Deutsche Bank AG	15/12/2021	262	—	262	0.00
SGD	1,006,661	EUR	629,635	Deutsche Bank AG	15/12/2021	9,362	—	9,362	0.02
SGD	19,674	EUR	12,397	Deutsche Bank AG	15/12/2021	91	—	91	0.00
SGD	170,906	EUR	107,246	Deutsche Bank AG	15/12/2021	1,239	—	1,239	0.00
SGD	44,506	EUR	27,975	Deutsche Bank AG	15/12/2021	276	—	276	0.00
SGD	24,076	EUR	15,177	Deutsche Bank AG	15/12/2021	106	—	106	0.00
SGD	66,272	EUR	41,732	Deutsche Bank AG	15/12/2021	335	—	335	0.00
SGD	317,628	EUR	200,144	Deutsche Bank AG	15/12/2021	1,476	—	1,476	0.00
SGD	14,823	EUR	9,334	Deutsche Bank AG	15/12/2021	75	—	75	0.00
SGD	292,745	EUR	184,427	Deutsche Bank AG	15/12/2021	1,399	—	1,399	0.00
SGD	39,795	EUR	25,042	Deutsche Bank AG	15/12/2021	219	—	219	0.00
SGD	141,988	EUR	89,368	Deutsche Bank AG	15/12/2021	761	—	761	0.00
SGD	202,782	EUR	127,621	Deutsche Bank AG	15/12/2021	1,099	—	1,099	0.00
USD	8,616	EUR	7,262	Bank of America Corp.	15/12/2021	166	—	166	0.00
USD	8,616	EUR	7,262	Citibank/Citigroup	15/12/2021	166	—	166	0.00
USD	8,616	EUR	7,262	Deutsche Bank AG	15/12/2021	166	—	166	0.00
USD	22,006	EUR	18,893	State Street Bank & Trust Company	29/10/2021	96	—	96	0.00
USD	1,035,129	EUR	881,479	State Street Bank & Trust Company	29/10/2021	11,728	—	11,728	0.02
USD	1,029	EUR	876	State Street Bank & Trust Company	29/10/2021	12	—	12	0.00

Macro Currency Fund (continued)

Financial Derivative Instruments 0.24% (31 March 2021: (3.24)%) (continued)

Open Forward Foreign Currency Exchange Contracts 0.24% (31 March 2021: (3.24)%) (continued)

Contract to Buy	Contract to Sell	Counterparty	Contractual Settlement Date	Unrealised Appreciation EUR	Unrealised Depreciation EUR	Net Unrealised Appreciation/ (Depreciation) EUR	% of Total Net Assets
USD	23,265 EUR	19,974 State Street Bank & Trust Company	29/10/2021	101	—	101	0.00
USD	1,038,499 EUR	884,348 State Street Bank & Trust Company	29/10/2021	11,766	—	11,766	0.02
USD	1,033 EUR	879 State Street Bank & Trust Company	29/10/2021	12	—	12	0.00
USD	1,041 EUR	886 State Street Bank & Trust Company	29/10/2021	12	—	12	0.00
USD	1,046,688 EUR	891,322 State Street Bank & Trust Company	29/10/2021	11,859	—	11,859	0.02
USD	23,345 EUR	20,043 State Street Bank & Trust Company	29/10/2021	102	—	102	0.00
USD	3,080 EUR	2,644 State Street Bank & Trust Company	29/10/2021	13	—	13	0.00
USD	116 EUR	99 State Street Bank & Trust Company	29/10/2021	1	—	1	0.00
USD	116,538 EUR	99,239 State Street Bank & Trust Company	29/10/2021	1,320	—	1,320	0.00
Total Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts						2,132,976	3.47
Total Unrealised Depreciation on Open Forward Foreign Currency Exchange Contracts						(1,983,526)	(3.23)
Total Net Unrealised Appreciation on Open Forward Foreign Currency Exchange Contracts						149,450	0.24
Total Financial Derivative instruments						149,450	0.24
Total Investments (Cost EUR 48,800,669) (31 March 2021: 80.48%)						50,289,989	81.83
Other assets and liabilities (31 March 2021: 19.52%)						11,169,697	18.17
Total Net Assets						61,459,686	100.00

Macro Currency Fund (continued)

Analysis of Gross Assets	% of Gross Assets
Transferable securities admitted to an official stock exchange listing	10.36
Transferable securities traded on another regulated market	29.47
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	37.94
OTC FDIs	3.31
Other assets	18.92
	100.00

Supplemental Information

Significant changes in portfolio composition*

U.S. Large Cap Equity Fund

Listed below are the purchases and sales in excess of 1% of the total during the financial period ended 30 September 2021:

Purchases**

Description	Nominal	Cost USD
CarMax, Inc.	24,234	3,063,500
Anheuser-Busch InBev SA/NV (ADR)	39,592	2,506,265
Walmart, Inc.	12,963	1,836,077
Airbus SE	13,373	1,619,110
Lennar Corp.	10,350	1,030,645
Lockheed Martin Corp.	1,835	641,418
Moderna, Inc.	3,963	639,125
Cargurus, Inc.	23,474	628,529
Morgan Stanley	4,596	360,791
Union Pacific Corp.	1,332	270,602
Amazon.com, Inc.	73	233,463
KLA Corp.	41	13,399

Significant changes in portfolio composition* (continued)

U.S. Large Cap Equity Fund (continued)

Listed below are the purchases and sales in excess of 1% of the total during the financial period ended 30 September 2021:

Sales

Description	Nominal	Proceeds USD
Bank of America Corp.	97,563	4,055,449
Microsoft Corp.	15,157	3,786,037
Fox Corp.	62,949	2,144,160
Amazon.com, Inc.	398	1,379,327
Moderna, Inc.	3,135	1,229,916
Baker Hugnes Co	53,913	1,099,212
Facebook, Inc.	2,792	959,040
Apple, Inc.	6,891	920,942
Alphabet, Inc.	371	909,345
Cheniere Energy, Inc.	9,325	815,862
Lennar Corp.	7,208	699,422
Morgan Stanley	6,992	608,085
Workday, Inc.	2,281	552,058
Anheuser-Busch InBev SA/NV (ADR)	6,783	511,848
JPMorgan Chase & Co.	3,107	473,630
CarMax, Inc.	3,742	447,908
UnitedHealth Group, Inc.	1,070	426,521
Goldman Sachs Group, Inc.	1,114	409,914
Liberty Media Corp.	8,247	397,023
Walmart, Inc.	2,289	313,488
Crown Castle International Corp.	1,537	301,006
Adobe, Inc.	487	281,356

* Significant portfolio changes are defined as the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate sales of a security exceeding one percent of the total value of sales for the financial period. At a minimum, the 20 largest purchases and 20 largest sales must be shown.

** There were no other purchases during the financial period.

Significant changes in portfolio composition* (continued)

Strategic Income Opportunities Fund

Listed below are the purchases and sales in excess of 1% of the total during the financial period ended 30 September 2021:

Purchases

Description	Nominal	Cost USD
FMG Resources August 2006 Pty, Ltd., 4.375%, 01/04/2031	510,000	542,677
Credit Agricole SA, 7.875%, 23/01/2024**	200,000	225,860
NatWest Group PLC, 6.000%, 29/12/2025**	200,000	224,500
Dell International LLC, 2.000%, 19/09/2025	219,612	221,047
Credit Suisse Group AG, 6.375%, 21/08/2026**	200,000	217,000
Sprint Capital Corp., 8.750%, 15/03/2032	145,000	216,074
Ford Motor Credit Co. LLC, 3.625%, 17/06/2031	200,000	204,556
Colombia Government International Bond, 3.250%, 22/04/2032	205,000	203,016
BNP Paribas SA, 4.500%, 25/02/2030**	200,000	199,760
EQT Corp., 3.625%, 15/05/2031	180,000	187,070
Western Midstream Operating LP, 5.300%, 01/02/2030	165,000	181,981
Norway Government Bond, 2.000%, 24/05/2023	1,420,000	175,682
United Airlines Holdings, Inc., 4.500%, 21/04/2028	174,838	175,545
Boeing Co., 5.150%, 01/05/2030	130,000	150,814
Canada Housing Trust No 1, 1.250%, 15/06/2026	185,000	149,083
News Corp., 3.875%, 15/05/2029	135,000	135,188
SBA Senior Finance LLC, TBD***, 11/04/2025	134,652	133,584
1011778 B.C. Unlimited Liability Co., 1.840%, 19/11/2026	131,924	130,429
United States Treasury Bond, 2.000%, 15/02/2050	125,000	129,194
Pilot Travel Centers LLC, TBD***, 28/07/2028	125,000	124,375
Avantor, Inc., TBD***, 08/11/2027	120,000	120,494
Yum! Brands, Inc., 1.840%, 15/03/2028	112,860	113,062
AECOM, 1.830%, 13/04/2028	112,942	112,759
General Motors Co.	1,976	109,480
Cheniere Energy Partners LP, 4.000%, 01/03/2031	100,000	102,966
Jazz Financing Lux Sarl, 4.000%, 05/05/2028	100,000	100,150
Algonquin Power & Utilities Corp.	2,000	100,000

Significant changes in portfolio composition* (continued)

Strategic Income Opportunities Fund (continued)

Listed below are the purchases and sales in excess of 1% of the total during the financial period ended 30 September 2021:

Sales

Description	Nominal	Proceeds USD
Delta Air Lines, Inc.	4,897	247,896
CSC Holdings LLC, 7.500%, 01/04/2028	200,000	218,801
CSN Inova Ventures, 6.750%, 28/01/2028	200,000	216,800
Deutsche Bank AG	200,000	210,500
CSC Holdings LLC, 5.375%, 01/02/2028	200,000	210,356
CSC Holdings LLC, 5.500%, 15/04/2027	200,000	209,750
Bausch Health Cos, Inc., 5.250%, 30/01/2030	220,000	208,216
CSC Holdings LLC, 5.750%, 15/01/2030	200,000	208,030
RioCan Real Estate Investment Trust	12,061	195,755
NRG Energy, Inc., 6.625%, 15/01/2027	160,000	166,563
Netflix, Inc., 3.625%, 15/06/2025	155,000	166,431
Canada Housing Trust No 1, 1.950%, 15/12/2025	195,000	162,635
USB Capital IX, 3.500%, 05/11/2021**	162,000	160,016
Cimpress PLC, 7.000%, 15/06/2026	150,000	157,500
Boeing Co., Inc., 3.625%, 01/02/2031	145,000	152,638
Lennar Corp., 4.750%, 29/11/2027	130,000	150,756
Portugal Government International Bond, 5.125%, 15/10/2024	130,000	147,850
Boeing Co.	588	147,334
Ball Corp., 4.000%, 15/11/2023	130,000	137,800
NRG Energy, Inc., 3.625%, 15/02/2031	140,000	134,492
Bausch Health Cos, Inc., 5.000%, 30/01/2028	130,000	125,246
NRG Energy, Inc., 2.750%, 01/06/2048	100,000	112,522
US Bancorp	1,799	108,725
Safehold, Inc.	1,315	106,813
Carvana Co., Inc., 5.875%, 01/10/2028	100,000	104,227
DISH DBS Corp., 5.875%, 15/07/2022	100,000	103,125
Comerica, Inc.	1,310	101,777
Fifth Third Bancorp	2,420	100,523
PNC Financial Services Group, Inc.	515	100,475
Vistra Operations Co. LLC, 4.300%, 15/07/2029	93,000	98,731
United States Treasury Note, 0.250%, 31/10/2025	100,000	98,688
Citizens Financial Group, Inc.	2,225	98,624
Huntington Bancshares, Inc.	6,100	97,401
Fortive Corp.	100	97,319
Enbridge, Inc., 4.250%, 01/12/2026	85,000	95,808
Sprint Capital Corp., 8.750%, 15/03/2032	60,000	91,722
MSCI, Inc., 4.000%, 15/11/2029	85,000	88,486
Western Midstream Operating LP, 5.300%, 01/02/2030	75,000	82,552
Uber Technologies, Inc., 0.000%, 15/12/2025	85,000	82,523
United States Treasury Inflation Indexed Note, 0.125%, 15/01/2030	73,548	82,274

* Significant portfolio changes are defined as the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate sales of a security exceeding one percent of the total value of sales for the financial period. At a minimum, the 20 largest purchases and 20 largest sales must be shown.

** Perpetual bonds have no stated maturity date. Date shown as maturity date is next call date.

*** This position represents an unsettled loan commitment at period end. Certain details associated with this purchase are not known prior to the settlement date, including coupon rate, which is disclosed as TBD (to be determined).

Significant changes in portfolio composition* (continued)

Global Quality Growth (Ex-U.S.) Fund

Listed below are the purchases and sales in excess of 1% of the total during the financial period ended 30 September 2021:

Purchases

Description	Nominal	Cost USD
Nestle SA	63,392	7,923,460
Sony Corp.	36,000	3,897,095
Hong Kong Exchanges & Clearing, Ltd.	59,917	3,822,691
Koninklijke Philips NV	55,731	3,132,099
Shenzhen Mindray Bio-Medical Electronics Co., Ltd.	44,200	2,780,532
Aon PLC	10,788	2,774,548
Wuliangye Yibin Co., Ltd.	60,200	2,615,329
Erste Group Bank AG	63,008	2,514,274
ENN Energy Holdings, Ltd.	125,678	2,395,837
Shenzhou International Group Holdings, Ltd.	104,300	2,351,519
Capgemini SE	10,422	2,326,758
Anglo American PLC	48,970	2,197,489
Moncler SpA	33,331	2,179,592
Nuvei Corp.	17,542	2,161,815
Bureau Veritas SA	57,433	1,909,600
Siemens AG	11,321	1,775,111
Taiwan Semiconductor Manufacturing Co., Ltd. (ADR)	12,799	1,515,808
Trip.com Group, Ltd. (ADR)	39,116	1,475,936
Tencent Holdings, Ltd.	18,600	1,471,220
Allfunds Group PLC	86,642	1,462,251
Hoya Corp.	10,800	1,422,947
AstraZeneca PLC	10,370	1,148,248
ICON PLC	5,251	1,133,759
Food & Life Cos, Ltd.	24,600	1,037,227
Alibaba Group Holding, Ltd. (ADR)	4,144	971,506
Schneider Electric SE	5,518	894,558
Prudential PLC	40,745	876,021
Novo Nordisk A/S	10,708	861,780
Infosys, Ltd. (ADR)	42,964	836,075
Goodman Group	52,660	827,352

Significant changes in portfolio composition* (continued)

Global Quality Growth (Ex-U.S.) Fund (continued)

Listed below are the purchases and sales in excess of 1% of the total during the financial period ended 30 September 2021:

Sales

Description	Nominal	Proceeds USD
Alibaba Group Holding, Ltd. (ADR)	40,388	8,658,438
LVMH Moët Hennessy Louis Vuitton SE	7,378	5,523,662
AIA Group, Ltd.	333,165	4,315,439
Dollarama, Inc.	70,216	3,124,551
EQT AB	69,738	2,966,564
Prudential PLC	146,920	2,853,778
DBS Group Holdings, Ltd.	128,100	2,825,084
Koninklijke Philips NV	55,731	2,668,071
Li Ning Co., Ltd.	262,024	2,616,146
Huazhu Group, Ltd. (ADR)	56,766	2,586,724
Trip.com Group, Ltd. (ADR)	83,095	2,489,621
ASM International NV	8,451	2,390,132
Accton Technology Corp.	222,000	2,261,914
Tencent Holdings, Ltd.	28,900	2,190,751
Bandai Namco Holdings, Inc.	32,500	2,182,177
Taiwan Semiconductor Manufacturing Co., Ltd. (ADR)	18,045	2,127,455
Wuliangye Yibin Co., Ltd.	60,200	1,937,958
Smooore International Holdings, Ltd.	313,644	1,842,167
China Tourism Group Duty Free Corp., Ltd.	38,200	1,796,203
Partners Group Holding AG	1,187	1,795,406
Kuehne & Nagel International AG	5,196	1,746,260
Kasikornbank PCL	524,023	1,730,487
TAL Education Group (ADR)	42,194	1,687,800
ASML Holding NV	2,424	1,634,962
Worldline SA	18,467	1,575,854
DSV Panalpina A/S	6,339	1,521,747
Longfor Group Holdings, Ltd.	316,500	1,433,683
Offcn Education Technology Co., Ltd.	307,766	1,233,504
AstraZeneca PLC	9,277	1,060,695
Recruit Holdings Co., Ltd.	19,100	985,072
MediaTek, Inc.	27,000	953,846

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Significant changes in portfolio composition* (continued)

Macro Currency Fund

Listed below are the purchases and sales in excess of 1% of the total during the financial period ended 30 September 2021:

Purchases**

Description	Nominal	Cost EUR
United States Treasury Bill, 0.000%, 18/11/2021	17,555,000	14,581,933
United States Treasury Bill, 0.000%, 21/10/2021	11,710,000	9,754,166
United States Treasury Bill, 0.000%, 13/01/2022	10,780,000	9,187,943
United States Treasury Bill, 0.000%, 16/12/2021	10,300,000	8,724,763
United States Treasury Bill, 0.000%, 24/02/2022	7,740,000	6,548,585
United States Treasury Bill, 0.000%, 16/09/2021	7,735,000	6,407,455
United States Treasury Bill, 0.000%, 12/08/2021	3,445,000	2,838,365
United States Treasury Bill, 0.000%, 15/07/2021	2,195,000	1,804,433

* Significant portfolio changes are defined as the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate sales of a security exceeding one percent of the total value of sales for the financial period. At a minimum, the 20 largest purchases and 20 largest sales must be shown.

** There were no other purchases during the financial period.

There were no sales during the financial period.

Total Expense Ratio ("TER")

The Manager is reporting Total Expense Ratio ("TER") for the preceding 6 month financial period ended 30 September 2021, in accordance with Guidelines issued by the Swiss Funds & Asset Management Association "SFAMA".

TER in respect of the financial period ended 30 September 2021

	Excluding Performance fees	Including Performance fees*
U.S Large Cap Equity Fund	TER	TER
Class A USD Accumulating	1.75%	1.75%
Class E1 USD Accumulating	0.65%	0.65%
Class I USD Accumulating	0.85%	0.85%
Class W USD Accumulating	1.35%	1.35%
Class A CHF (Hedged) Accumulating	1.75%	1.75%
Class I CHF (Hedged) Accumulating	0.85%	0.85%
Class A EUR (Hedged) Accumulating	1.75%	1.75%
Class I EUR (Hedged) Accumulating	0.85%	0.85%
Strategic Income Opportunities Fund	TER	TER
Class E3 USD Accumulating	0.65%	0.65%
Class I USD Accumulating	0.85%	0.85%
Class W USD Accumulating	0.95%	0.95%
Class W USD Distributing	0.95%	0.95%
Class I CHF (Hedged) Accumulating	0.85%	0.85%
Class E3 EUR (Hedged) Accumulating	0.65%	0.65%
Class I EUR (Hedged) Accumulating	0.85%	0.85%
Global Quality Growth (Ex-U.S) Fund	TER	TER
Class I USD Accumulating	1.05%	1.05%
Class W USD Accumulating	1.35%	1.35%
Class I CHF (Hedged) Accumulating	1.05%	1.05%
Class I EUR (Hedged) Accumulating	1.05%	1.05%
Class W EUR (Hedged) Accumulating	1.35%	1.35%
Macro Currency Fund	TER	TER
Class E2p EUR Accumulating	0.90%	1.24%
Class E3p EUR Accumulating	0.90%	1.29%
Class Ip EUR Accumulating	1.40%	1.40%
Class W EUR Accumulating	1.65%	1.65%
Class Ip CHF (Hedged) Accumulating	1.40%	1.41%
Class E3p GBP (Hedged) Accumulating	0.90%	1.44%
Class E2p SEK (Hedged) Accumulating	0.90%	1.27%
Class E3p USD (Hedged) Accumulating	0.90%	1.35%
Class Ip USD (Hedged) Accumulating	1.40%	1.46%
Class W USD (Hedged) Accumulating	1.65%	1.65%

* Performance fees are only applicable for certain classes of Macro Currency Fund.

Manulife Investment Management I PLC

Manulife Investment Management is the global asset management arm of Manulife, one of the world's leading financial services groups, with more than 100 years of experience.

A passion for providing solutions

We draw on more than a century of experience and offer that to advisors and investors alike. Although rooted in history, we are driven by the idea of challenging the status quo, partnering with advisors, and delivering real value to our customers. This passion for creating solutions is guided by the belief that our success is measured by that of our clients.

 **Manulife** Investment Management

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This report is for the information of the shareholders of Manulife Investment Management I PLC.

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