



Mark Scheme

June 2019

Pearson LCCI
Certificate in Bookkeeping (VRQ)
(ASE20091) Level 1

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General Marking Guidance

- All candidates must receive the same treatment. Examiners must mark the first candidate in exactly the same way as they mark the last.
- Mark schemes should be applied positively. Candidates must be rewarded for what they have shown they can do rather than penalised for omissions.
- Examiners should mark according to the mark scheme not according to their perception of where the grade boundaries may lie.
- There is no ceiling on achievement. All marks on the mark scheme should be used appropriately.
- All the marks on the mark scheme are designed to be awarded. Examiners should always award full marks if deserved, i.e. if the answer matches the mark scheme. Examiners should also be prepared to award zero marks if the candidate's response is not worthy of credit according to the mark scheme.
- Where some judgement is required, mark schemes will provide the principles by which marks will be awarded and exemplification may be limited.
- When examiners are in doubt regarding the application of the mark scheme to a candidate's response, the team leader must be consulted.
- Crossed out work should be marked UNLESS the candidate has replaced it with an alternative response.

Question Number	Answer (AO1) 1	Mark
1(a)(i)	Award mark as indicated. Remittance advice (1)	(1)

Question Number	Answer (AO1) 1	Mark
1(a)(ii)	Award mark as indicated. Receipt (1)	(1)

Question Number	Answer (AO2) 5	Mark																																																
1(b)	<p>Award marks as indicated.</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2" style="text-align: center;">Victoria</td> <td colspan="2" style="text-align: right;">Invoice</td> </tr> <tr> <td colspan="2" style="text-align: center;">5 Metropolitan Street, London NW66 9TC</td> <td colspan="2"></td> </tr> <tr> <td>Customer: Harrow</td> <td></td> <td>Number: 2901</td> <td></td> </tr> <tr> <td></td> <td></td> <td>Date 19 March</td> <td></td> </tr> <tr> <td></td> <td></td> <td>2019</td> <td></td> </tr> <tr> <td colspan="4" style="height: 40px;"></td> </tr> <tr> <td style="text-align: center;">Quantity</td> <td style="text-align: center;">Description</td> <td style="text-align: center;">Unit Cost \$</td> <td style="text-align: center;">Total Cost \$</td> </tr> <tr> <td style="text-align: center;">9</td> <td>Bins</td> <td style="text-align: center;">10</td> <td style="text-align: center;">90 (1)</td> </tr> <tr> <td style="text-align: center;">8</td> <td>Buckets</td> <td style="text-align: center;">5</td> <td style="text-align: center;">40 (1)</td> </tr> <tr> <td colspan="3" style="text-align: right;">Subtotal</td> <td style="text-align: center;">130 (1of)</td> </tr> <tr> <td colspan="3" style="text-align: right;">Trade discount</td> <td style="text-align: center;">(13) (1of)</td> </tr> <tr> <td colspan="3" style="text-align: right;">Total</td> <td style="text-align: center;"><u>117</u> (1of)</td> </tr> </table>	Victoria		Invoice		5 Metropolitan Street, London NW66 9TC				Customer: Harrow		Number: 2901				Date 19 March				2019						Quantity	Description	Unit Cost \$	Total Cost \$	9	Bins	10	90 (1)	8	Buckets	5	40 (1)	Subtotal			130 (1of)	Trade discount			(13) (1of)	Total			<u>117</u> (1of)	(5)
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Question Number	Answer (AO2) 6	Mark																																				
1(c)	<p>Award marks for correct dates, details and amounts in combination.</p> <p style="text-align: center;">Harrow Account</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>1 March</td> <td>Balance b/d</td> <td style="text-align: right;">1 020 (1)</td> <td>7 March</td> <td>Cash book</td> <td style="text-align: right;">500 (1)</td> </tr> <tr> <td>10 March</td> <td>Sales (day book)</td> <td style="text-align: right;">80 (1)</td> <td>15 March</td> <td>Returns inwards (day book)</td> <td style="text-align: right;">10 (1)</td> </tr> <tr> <td>19 March</td> <td>Sales (day book)</td> <td style="text-align: right;">117 (1of)</td> <td>31 March</td> <td>Balance c/d</td> <td style="text-align: right;">707</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;"><u>1 217</u></td> <td></td> <td></td> <td style="text-align: right;"><u>1 217</u></td> </tr> <tr> <td>1 April</td> <td>Balance b/d</td> <td style="text-align: right;">707 (1of)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	1 March	Balance b/d	1 020 (1)	7 March	Cash book	500 (1)	10 March	Sales (day book)	80 (1)	15 March	Returns inwards (day book)	10 (1)	19 March	Sales (day book)	117 (1of)	31 March	Balance c/d	707			<u>1 217</u>			<u>1 217</u>	1 April	Balance b/d	707 (1of)				(6)
Date	Details	\$	Date	Details	\$																																	
1 March	Balance b/d	1 020 (1)	7 March	Cash book	500 (1)																																	
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1 April	Balance b/d	707 (1of)																																				

Question Number	Answer (AO2) 6	Mark																																			
1(d)	<p>Award 1 mark for each correct figure as indicated. Award 1 mark for all correct labels and dates.</p> <div style="border: 1px solid black; padding: 10px; margin: 10px 0;"> <p style="text-align: center;">Victoria 5 Metropolitan Street, London NW66 9TC</p> <p style="text-align: center;">Statement of Account</p> <p>Harrow Central Way London SE2 4RG</p> <p style="text-align: right;">Date 31 March 2019</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Date</th> <th>Reference</th> <th>Debit \$</th> <th>Credit \$</th> <th>Balance \$</th> </tr> </thead> <tbody> <tr> <td>1 March</td> <td>Balance</td> <td></td> <td></td> <td style="text-align: right;">1 020</td> </tr> <tr> <td>7 March</td> <td>Payment</td> <td></td> <td style="text-align: right;">500 (1)</td> <td style="text-align: right;">520</td> </tr> <tr> <td>10 March</td> <td>Sales</td> <td style="text-align: right;">80 (1)</td> <td></td> <td style="text-align: right;">600</td> </tr> <tr> <td>15 March</td> <td>Returns</td> <td></td> <td style="text-align: right;">10 (1)</td> <td style="text-align: right;">590</td> </tr> <tr> <td>19 March</td> <td>Sales</td> <td style="text-align: right;">117 (1)</td> <td></td> <td style="text-align: right;">707</td> </tr> <tr> <td colspan="4" style="text-align: right;">Amount due</td> <td style="text-align: right;">707 (1of)</td> </tr> </tbody> </table> <p style="text-align: center;">Please make all cheques payable to Victoria</p> </div>	Date	Reference	Debit \$	Credit \$	Balance \$	1 March	Balance			1 020	7 March	Payment		500 (1)	520	10 March	Sales	80 (1)		600	15 March	Returns		10 (1)	590	19 March	Sales	117 (1)		707	Amount due				707 (1of)	(6)
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Amount due				707 (1of)																																	

Question Number	Answer (AO1) 1	Mark
1(e)	Award one mark for correct answer. A (1)	(1)

Question Number	Answer (AO1) 1	Mark
1(f)	Award one mark for correct answer. B (1)	(1)

TOTAL FOR QUESTION 1 = 21 MARKS

Question Number	Answer (AO2) 5	Mark															
2(a)(i)	<p>Award marks for correct dates, details and amounts in combination.</p> <p style="text-align: center;">Purchases Day Book</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">May</th> <th style="width: 60%;">Supplier</th> <th style="width: 25%;">\$</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2</td> <td>Chalk Farm</td> <td style="text-align: right;">564 (1)</td> </tr> <tr> <td style="text-align: center;">4</td> <td>Colindale</td> <td style="text-align: right;">960 (1)</td> </tr> <tr> <td style="text-align: center;">22</td> <td>Chalk Farm</td> <td style="text-align: right;">250 (1)</td> </tr> <tr> <td></td> <td>Total for the month</td> <td style="text-align: right;"><u>1 774</u> (1of)</td> </tr> </tbody> </table>	May	Supplier	\$	2	Chalk Farm	564 (1)	4	Colindale	960 (1)	22	Chalk Farm	250 (1)		Total for the month	<u>1 774</u> (1of)	(4)
May	Supplier	\$															
2	Chalk Farm	564 (1)															
4	Colindale	960 (1)															
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	Total for the month	<u>1 774</u> (1of)															

Question Number	Answer (AO2) 3	Mark												
2(a)(ii)	<p>Award marks for correct dates, details and amounts in combination.</p> <p style="text-align: center;">Returns Outwards Day Book</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 15%;">May</th> <th style="width: 60%;">Supplier</th> <th style="width: 25%;">\$</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">11</td> <td>Hatton</td> <td style="text-align: right;">165 (1)</td> </tr> <tr> <td style="text-align: center;">28</td> <td>Chalk Farm</td> <td style="text-align: right;">40 (1)</td> </tr> <tr> <td></td> <td>Total for the month</td> <td style="text-align: right;"><u>205</u> (1of)</td> </tr> </tbody> </table>	May	Supplier	\$	11	Hatton	165 (1)	28	Chalk Farm	40 (1)		Total for the month	<u>205</u> (1of)	(3)
May	Supplier	\$												
11	Hatton	165 (1)												
28	Chalk Farm	40 (1)												
	Total for the month	<u>205</u> (1of)												

Question Number	Answer (AO2) 2	Mark
2(b)	<p>Award marks as indicated.</p> <p>\$4 142 (2)</p> <p>\$3 230</p> <p><u>\$912</u> (1)</p> <p><u>\$4 142</u> (1of)</p>	(2)

Additional guidance
 No specific layout required.
 Correct answer only scores 2 marks.

Question Number	Answer (AO2) 9	Mark																																																
2(c)	<p>Award 1 mark for each correct figure as indicated. Award 1 mark for all correct labels and dates.</p> <p style="text-align: center;">Trade Payables Ledger Control Account</p> <table border="1" data-bbox="261 349 1430 1196"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>31 May</td> <td>Returns outwards day book</td> <td>205 (1of)</td> <td>1 May</td> <td>Balance b/d</td> <td>4 578 (1)</td> </tr> <tr> <td></td> <td>Cash book</td> <td>4 142 (1of)</td> <td>31 May</td> <td>Purchases day book</td> <td>1 774 (1of)</td> </tr> <tr> <td></td> <td>Cash book/ Discount received</td> <td>48 (1)</td> <td></td> <td>Cash book</td> <td>115 (1)</td> </tr> <tr> <td></td> <td>Set off</td> <td>198 (1)</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td>Balance c/d</td> <td>1 874</td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td><u>6 467</u></td> <td></td> <td></td> <td><u>6 467</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td>1 June</td> <td>Balance b/d</td> <td>1 874 (1of)</td> </tr> </tbody> </table> <p>Additional guidance Accept cash book 4 027 for 2 marks.</p>	Date	Details	\$	Date	Details	\$	31 May	Returns outwards day book	205 (1of)	1 May	Balance b/d	4 578 (1)		Cash book	4 142 (1of)	31 May	Purchases day book	1 774 (1of)		Cash book/ Discount received	48 (1)		Cash book	115 (1)		Set off	198 (1)					Balance c/d	1 874						<u>6 467</u>			<u>6 467</u>				1 June	Balance b/d	1 874 (1of)	(9)
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		<u>6 467</u>			<u>6 467</u>																																													
			1 June	Balance b/d	1 874 (1of)																																													

TOTAL FOR QUESTION 2 = 18 MARKS

Question Number	Answer (AO2) 8	Mark																																													
3(a)	<p>Award 1 mark for each pair of correct entries. Award 1of for drawings entry. Award 1of for totals.</p> <table border="1"> <thead> <tr> <th>Account</th> <th>Debit \$</th> <th>Credit \$</th> </tr> </thead> <tbody> <tr> <td>Bank</td> <td>8 910</td> <td></td> </tr> <tr> <td>Cash</td> <td>150</td> <td></td> </tr> <tr> <td>Drawings</td> <td>24 470</td> <td></td> </tr> <tr> <td>Equity at 1 June 2018</td> <td></td> <td>45 200</td> </tr> <tr> <td>Fixtures and fittings - cost</td> <td>67 800</td> <td></td> </tr> <tr> <td>- accumulated depreciation</td> <td></td> <td>12 800</td> </tr> <tr> <td>General expenses</td> <td>17 240</td> <td></td> </tr> <tr> <td>Interest received</td> <td></td> <td>190</td> </tr> <tr> <td>Inventory at 1 June 2018</td> <td>9 950</td> <td></td> </tr> <tr> <td>Purchases</td> <td>78 880</td> <td></td> </tr> <tr> <td>Revenue</td> <td></td> <td>153 530</td> </tr> <tr> <td>Trade payables ledger control</td> <td></td> <td>15 300</td> </tr> <tr> <td>Trade receivables ledger control</td> <td>19 620</td> <td></td> </tr> <tr> <td>Total</td> <td>227 020</td> <td>227 020</td> </tr> </tbody> </table>	Account	Debit \$	Credit \$	Bank	8 910		Cash	150		Drawings	24 470		Equity at 1 June 2018		45 200	Fixtures and fittings - cost	67 800		- accumulated depreciation		12 800	General expenses	17 240		Interest received		190	Inventory at 1 June 2018	9 950		Purchases	78 880		Revenue		153 530	Trade payables ledger control		15 300	Trade receivables ledger control	19 620		Total	227 020	227 020	(8)
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Question Number	Answer (AO2) 4	Mark																														
3(b)	<p>Award marks for correct dates, details and amounts in combination Equity Account</p> <table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>\$</th> <th>Date</th> <th>Details</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>31 May</td> <td>Drawings</td> <td>24 470 (1of)</td> <td>1 June</td> <td>Balance b/d</td> <td>45 200 (1)</td> </tr> <tr> <td></td> <td>Balance c/d</td> <td>78 380</td> <td>31 May</td> <td>Statement of profit or loss</td> <td>57 650 (1)</td> </tr> <tr> <td></td> <td></td> <td><u>102 850</u></td> <td></td> <td></td> <td><u>102 850</u></td> </tr> <tr> <td></td> <td></td> <td></td> <td>1 June</td> <td>Balance b/d</td> <td>78 380 (1of)</td> </tr> </tbody> </table>	Date	Details	\$	Date	Details	\$	31 May	Drawings	24 470 (1of)	1 June	Balance b/d	45 200 (1)		Balance c/d	78 380	31 May	Statement of profit or loss	57 650 (1)			<u>102 850</u>			<u>102 850</u>				1 June	Balance b/d	78 380 (1of)	(4)
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Question Number	Answer (AO1) 2 (AO2) 4	Mark									
3(c)	Award marks as indicated.										
	<table border="1"> <thead> <tr> <th>Type of error</th> <th>Account to be debited</th> <th>Account to be credited</th> </tr> </thead> <tbody> <tr> <td>Principle (1)</td> <td>Fixtures and fittings (1)</td> <td>General expenses (1)</td> </tr> <tr> <td>Commission (1)</td> <td>Canada (1)</td> <td>Cannon (1)</td> </tr> </tbody> </table>	Type of error	Account to be debited	Account to be credited	Principle (1)	Fixtures and fittings (1)	General expenses (1)	Commission (1)	Canada (1)	Cannon (1)	
Type of error	Account to be debited	Account to be credited									
Principle (1)	Fixtures and fittings (1)	General expenses (1)									
Commission (1)	Canada (1)	Cannon (1)									
		(6)									

Question Number	Answer (AO1) 1	Mark
3(d)	Award one mark for correct answer.	
	C (1)	(1)

Question Number	Answer (AO1) 1	Mark
3(e)	Award one mark for correct answer.	
	D (1)	(1)

TOTAL FOR QUESTION 3 = 20 MARKS

Question Number	Answer (AO1) 1	Mark
4(a)	Award one mark for correct answer. B (1)	(1)

Question Number	Answer (AO2) 12	Mark																																																																																										
4(b)	Award marks for correct details and amounts in combination. Cash Book																																																																																											
	<table border="1"> <thead> <tr> <th>Date</th> <th>Details</th> <th>Discount Allowed</th> <th>Cash</th> <th>Bank</th> <th>Date</th> <th>Details</th> <th>Discount Received</th> <th>Cash</th> <th>Bank</th> </tr> </thead> <tbody> <tr> <td>March</td> <td></td> <td>\$</td> <td>\$</td> <td>\$</td> <td>March</td> <td></td> <td>\$</td> <td>\$</td> <td>\$</td> </tr> <tr> <td>25</td> <td>Balance b/d</td> <td></td> <td>2 420</td> <td>3 040 (1 both)</td> <td>25</td> <td>Russell</td> <td>360 (1)</td> <td></td> <td>6 540 (1)</td> </tr> <tr> <td>26</td> <td>Cash</td> <td></td> <td></td> <td>1 750 (1)</td> <td>26</td> <td>Bank</td> <td></td> <td>1 750 (1)</td> <td></td> </tr> <tr> <td>27</td> <td>Stan</td> <td></td> <td></td> <td>920 (1)</td> <td>30</td> <td>Light and heat</td> <td></td> <td></td> <td>285 (1)</td> </tr> <tr> <td>31</td> <td>George / Rental income</td> <td></td> <td></td> <td>1 400 (1)</td> <td>30</td> <td>DD Telephone</td> <td></td> <td></td> <td>65 (1)</td> </tr> <tr> <td>31</td> <td>Equity</td> <td></td> <td></td> <td>4 000 (1)</td> <td>31</td> <td>Balance c/d</td> <td></td> <td>670</td> <td>4 220</td> </tr> <tr> <td></td> <td></td> <td></td> <td><u>2 420</u></td> <td><u>11 110</u></td> <td></td> <td></td> <td><u>360</u></td> <td><u>2 420</u></td> <td><u>11 110</u></td> </tr> <tr> <td>1 April</td> <td>Balance b/d</td> <td></td> <td>670 (1of)</td> <td>4 220 (1of)</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Date	Details	Discount Allowed	Cash	Bank	Date	Details	Discount Received	Cash	Bank	March		\$	\$	\$	March		\$	\$	\$	25	Balance b/d		2 420	3 040 (1 both)	25	Russell	360 (1)		6 540 (1)	26	Cash			1 750 (1)	26	Bank		1 750 (1)		27	Stan			920 (1)	30	Light and heat			285 (1)	31	George / Rental income			1 400 (1)	30	DD Telephone			65 (1)	31	Equity			4 000 (1)	31	Balance c/d		670	4 220				<u>2 420</u>	<u>11 110</u>			<u>360</u>	<u>2 420</u>	<u>11 110</u>	1 April	Balance b/d		670 (1of)	4 220 (1of)						(12)
Date	Details	Discount Allowed	Cash	Bank	Date	Details	Discount Received	Cash	Bank																																																																																			
March		\$	\$	\$	March		\$	\$	\$																																																																																			
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27	Stan			920 (1)	30	Light and heat			285 (1)																																																																																			
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31	Equity			4 000 (1)	31	Balance c/d		670	4 220																																																																																			
			<u>2 420</u>	<u>11 110</u>			<u>360</u>	<u>2 420</u>	<u>11 110</u>																																																																																			
1 April	Balance b/d		670 (1of)	4 220 (1of)																																																																																								

Question Number	Answer (AO2) 5	Mark																																	
4(c)	<p>Award marks for correct details and amounts in combination.</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="3" style="text-align: center;">Parson</th> </tr> <tr> <th colspan="3" style="text-align: center;">Bank reconciliation statement at 31 March 2019</th> </tr> <tr> <th></th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td>Balance per updated cash book</td> <td></td> <td style="text-align: right;">4 220 (1of)</td> </tr> <tr> <td>Add unpresented cheques</td> <td></td> <td></td> </tr> <tr> <td>2817</td> <td></td> <td style="text-align: right;">285 (1)</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;">4 505</td> </tr> <tr> <td>Less outstanding lodgements</td> <td></td> <td></td> </tr> <tr> <td>Stan</td> <td style="text-align: right;">920 (1)</td> <td></td> </tr> <tr> <td>George</td> <td style="text-align: right;">1 400 (1)</td> <td style="text-align: right;">2 320</td> </tr> <tr> <td>Balance per bank statement</td> <td></td> <td style="text-align: right;">2 185 (1)</td> </tr> </tbody> </table>	Parson			Bank reconciliation statement at 31 March 2019				\$	\$	Balance per updated cash book		4 220 (1of)	Add unpresented cheques			2817		285 (1)			4 505	Less outstanding lodgements			Stan	920 (1)		George	1 400 (1)	2 320	Balance per bank statement		2 185 (1)	(5)
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Question Number	Answer (AO3) 2	Mark
4(d)	<p>Award one mark for identification and one mark for linked justification. To identify any errors or omissions in the cash book or bank statement (1) which will ensure that an accurate bank figure is included in the statement of financial position(1)</p> <p>Accept any other appropriate responses.</p>	(2)

Question Number	Answer (AO3) 2	Mark
4(e)	<p>Award one mark for identification and one mark for linked justification. This was additional funds that had been introduced into the business by Parson (1) which enabled the bank account that was in overdraft to be returned to a credit balance. (1)</p> <p>Accept any other appropriate responses.</p>	(2)

TOTAL FOR QUESTION 4 = 22 MARKS

Question Number	Answer (AO2) 4	Mark												
5(a)	<p>Award marks as indicated.</p> <table border="1"> <thead> <tr> <th></th> <th>Workings</th> <th>\$</th> </tr> </thead> <tbody> <tr> <td>Depreciation</td> <td></td> <td>\$3 500 (1)</td> </tr> <tr> <td>Light and heat</td> <td></td> <td>\$2 480 (1)</td> </tr> <tr> <td>Rent expenditure</td> <td>\$10 650 (\$1 600) (1) \$9 050 (1of)</td> <td>\$9 050 (2)</td> </tr> </tbody> </table>		Workings	\$	Depreciation		\$3 500 (1)	Light and heat		\$2 480 (1)	Rent expenditure	\$10 650 (\$1 600) (1) \$9 050 (1of)	\$9 050 (2)	(4)
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Additional guidance

No specific layout required.

Correct answer only scores 4 marks.

Question Number	Answer (AO2) 12	Mark																																																			
5(b)	<p>Award marks for each correct figure with label as indicated.</p> <p style="text-align: center;">Angel Statement of profit or loss for the year ended 30 April 2019</p> <table border="1"> <thead> <tr> <th></th> <th style="text-align: center;">\$</th> <th style="text-align: center;">\$</th> </tr> </thead> <tbody> <tr> <td>Revenue</td> <td></td> <td style="text-align: right;">72 800 (1)</td> </tr> <tr> <td>Returns inwards</td> <td></td> <td style="text-align: right;">(593) (1)</td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;">72 207</td> </tr> <tr> <td>Cost of sales</td> <td></td> <td></td> </tr> <tr> <td>Purchases</td> <td style="text-align: right;">18 370 (1)</td> <td></td> </tr> <tr> <td>Carriage inwards</td> <td style="text-align: right;">95 (1)</td> <td></td> </tr> <tr> <td></td> <td style="text-align: right;">18 465</td> <td></td> </tr> <tr> <td>Closing inventory</td> <td style="text-align: right;">(1 895) (1)</td> <td style="text-align: right;">(16 570) (1of)</td> </tr> <tr> <td>Gross profit</td> <td></td> <td style="text-align: right;">55 637 (1of)</td> </tr> <tr> <td>Expenses</td> <td></td> <td></td> </tr> <tr> <td>Rent expenditure</td> <td style="text-align: right;">9 050 (1of)</td> <td></td> </tr> <tr> <td>Depreciation charge</td> <td style="text-align: right;">3 500 (1of)</td> <td></td> </tr> <tr> <td>General expenses</td> <td style="text-align: right;">8 705 (1)</td> <td></td> </tr> <tr> <td>Light and heat</td> <td style="text-align: right;">2 480 (1of)</td> <td></td> </tr> <tr> <td></td> <td></td> <td style="text-align: right;">(23 735)</td> </tr> <tr> <td>Profit for the year</td> <td></td> <td style="text-align: right;">31 902 (1of)</td> </tr> </tbody> </table>		\$	\$	Revenue		72 800 (1)	Returns inwards		(593) (1)			72 207	Cost of sales			Purchases	18 370 (1)		Carriage inwards	95 (1)			18 465		Closing inventory	(1 895) (1)	(16 570) (1of)	Gross profit		55 637 (1of)	Expenses			Rent expenditure	9 050 (1of)		Depreciation charge	3 500 (1of)		General expenses	8 705 (1)		Light and heat	2 480 (1of)				(23 735)	Profit for the year		31 902 (1of)	(12)
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Question Number	Answer (AO3) 2	Mark
5(c)	<p>Award one mark for identification and one mark for linked justification.</p> <p>This must be paid by the employer on behalf of the employee (1) before paying the employee (1).</p> <p>Accept any other appropriate responses.</p>	(2)

Question Number	Answer (AO1) 1	Mark
5(d)	<p>Award one mark for correct answer.</p> <p>B (1)</p>	(1)

TOTAL FOR QUESTION 5 = 19 MARKS