MICHEL NELSON, JD

Senior Vice President

mnelson@iowasavingsbank.com
712-792-9772

Graduate of the University of Minnesota (BA) and University of Minnesota Law School (JD). Member of Iowa Bar since 1998. Graduate of the ABA National Trust School and National Graduate Trust School held at Northwestern University and the University of Chicago Graduate School of Business. Certified Trust & Financial Advisor (C.T.F.A.) conferred by Institute for Certified Bankers of the American Bankers Association in 2001.

Associations & Activities

Fellow of the American College of Trust and Estate Counsel (ACTEC) as fiduciary counsel. www.actec.org

Governor appointed board member of Iowa Finance Authority (2011 – current) - Treasurer (2014-2016), Vice-Chairman (2016-current)

Former Chair (2008-09) and current Council member of Probate, Property and Trust Section of the Iowa State Bar Association (2004-2010; 2014 - current)

Co-founder, officer and director of Iowa Academy of Trust and Estate Counsel (*currently serves in both capacities*)

President (2004-2005) and director (2002-09) of the Iowa Trust Association

Appointed on August 28, 2015 by Iowa Supreme Court to serve as member of the Iowa Supreme Court's Guardianship and Conservatorship Reform Task Force

Member of Iowa State Bar Association Rule 39.18 Committee (2016)

In charge of CLE programs for the Probate, Property and Trust Section of the Iowa State Bar Association (2008-2018) by choosing topics of interest and arranging for speakers - includes the Iowa State Bar Association Annual Convention.

Former Chairman and Director of Carroll Foundation (2011-2015)

Publications

Annual Publication of *Lawyer's Deskbook – Iowa Trust Code with Iowa Principal and Income Act*

Author of *COLI, BOLI, TOLI and "Insurable Interests"* edited by Stephan R. Leimberg, 28 Estate Planning 7 (July 2001), RIA/Warren, Gorham & Lamont, NY

Author of *In Support of a Unitrust Distribution Concept* (July 2000), Iowa State Bar Association Annual Meeting

Author of *Random Thoughts on Random Walk*, Leimberg Information Services, Inc. (L.I.S.I.) (2002)

Co-author of *Employer Stock -- Time and Risk* with Christopher Cook, July/August 2002 issue of the Journal of Retirement Planning, CCH Incorporated, Chicago, Illinois

Author of *Insurable Interest Under Siege*, published May 4th 2004 by L.I.S.I. and republished by the Planned Giving Design Center on May 12, 2004

Contributing author with Natalie Choate and A. Stephen McDaniel of *Rousey – Supreme Court gives Absolute and Total Bankruptcy/Creditor Protection to IRAs – NOT!*, released April 5, 2005 by L.I.S.I.

Author of *DeWolff Bites LaRue*, L.I.S.I. (2007)

Author of *Medallion Signature Guarantees*, L.I.S.I. (2012)

Des Moines Register, OP ED article, *No Change Jeopardizes Jobs, Tax Revenue in Iowa*, February 9, 2012 (Rule Against Perpetuities)

A Graphical View of Iowa Corn History, February 2014.

Des Moines Register, OP ED article, *Free Married Couples from Medieval Shackles*, January 13, 2015 (legalizing post-marital agreements)

Legislation

Drafted Iowa's Uniform Principal and Income Act Unitrust amendment (HF 2539) endorsed by Iowa State Bar Association, adopted by the legislature, and signed by Governor Vilsack on April 5, 2002

Drafted SF 340 to eliminate consideration of expectancies and contingent trust interests in dissolutions that was passed by the Iowa legislature and signed by Governor Culver on May 9, 2007

Testimony before Iowa Farm Bureau legislative advisory board, *Iowa's Rule Against Perpetuities and Pending Legislation*, August 9, 2012, West Des Moines

Member of Probate, Property and Trust Section of the Iowa State Bar Association legislative committee (2008-current) and available as to lobby at the capitol in person as needed on pending legislative matters

Directs legislative lobbying for Iowa Academy of Trust and Estate Counsel (2013-current)

Other

Occasional opinion columns for the Des Moines Business Record

Interviewed or quoted on financial topics by other publications including New York Times, Business Week, Forbes, Lawyers Weekly, Des Moines Register, Iowa Farmer Today, Investment News, Financial Times, and the Wall Street Journal

Lawyer's monthly newsletter (ended 2012)

SELECTED SPEAKING APPEARANCES

Modern Trust Design at the 2003 Annual Convention of the Financial Planning Association (CFP®) in Philadelphia, Pennsylvania.

Practical Compliance Solutions for Community Banks at the American Bankers Association Annual Wealth Management and Trust Conference on March 8-10, 2006 in San Diego, California

University of Iowa Law School 54th Annual Spring Tax Institute on May 2 and 3, 2008 – *α to Ω Financial Products*

Iowa State Bar Association Annual Convention on June 18 to 20, 2008 – *A Lawyers Guide to the Iowa's Prudent Investor Act*

University of Iowa Law School Fall Probate Seminar on September 12, 2008 – *Trust Work in a World That Has No Trust*

Quad Cities Estate Planners in Davenport on November 20, 2008 – *Effect of Market Meltdown on Your Clients*

Cedar Rapids Professional Estate Planners in Cedar Rapids on January 19, 2009 – *Planning for Assets that Pass Outside of Probate and Trust*

University of Iowa Law School 55th Annual Spring Tax Institute on May 1 and 2, 2009 in Iowa City – ACTEC panel on *Estate Planning For 2009 and After*

The 136th Annual Meeting of the Iowa State Bar Association on June 24 to 26, 2009 in Des Moines – *Tribute to Bob Cowie and Legislative Update*

Iowa State Bar Association Solo & Small Firm Seminar July 22 to 24, 2009, Honey Creek Resort in Moravia – *New Iowa Legislation*

University of Iowa Law School 56th Annual Spring Tax Institute on April 30 and May 1, 2010 in Iowa City – *Incentive Trusts*

Iowa State Bar Association Solo & Small Firm Seminar August 5 to 7, 2010, Honey Creek Resort in Moravia – *Trust Design Considerations*

ISBA Probate & Trust Section Annual Seminar, October 22, 2010 in Des - *Federal Estate and Gift Taxes*

Iowa State Bar Association Annual Convention, June 22, 2011 in Des Moines - *Estate Planning after the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010*

Iowa/Nebraska Solo & Small Firm Seminar, *Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010*, Council Bluffs, July 29, 2011

Iowa State Bar Association Annual Trust & Probate Seminar, *Portability – A Really Fast 15 Minutes*

Des Moines Estate Planners, *Rule Against Perpetuities in a Nutshell or Two*, March 20, 2012, Des Moines; April 10, 2012

University of Iowa Law School 58th Annual Spring Tax Institute, May 5, 2012, *ACTEC Panel Discussion*, Iowa City

Iowa State Bar Association Annual Convention, *A Discussion of Hot Topics in Probate, Trust, and Federal Transfer Tax Law,* June 27, 2012 in West Des Moines

Common Estate - Business - Succession Planning Issues, co-presentation with Steve Roy of Nyemaster, Goode, West, Hansell & O'Brien, P.C., sponsored by Iowa State University Center of Agricultural Law and Taxation (CALT), the Agricultural Law Section of the Iowa State Bar Association and the Iowa Farm Bureau on September 13, 2012 in Ames

The Rule Against Perpetuities Debate – A Monty Python Film Waiting to Happen, University of Iowa Law School Continuing Education, September 28, 2012 in Iowa City

Iowa State Bar Association Annual Convention, *Discussion American Taxpayer Relief Act of 2012*, June 21, 2013 in West Des Moines

Speaker at *The Aging Population and Effective Representation of Older Clients,* Health Law & Policy Resource Center, University of Iowa College of Law, October 4, 2013

University of Iowa Law School CLE, Iowa City, *Trust and Estates Update*, October 28, 2013
Iowa State Bar Association Annual Convention, *Current Issues for Trust & Estate Lawyers,* Panel Chair with co-panelists Paul Morf of Simmons, Perrine and Wayne Reames of Belin McCormick June 17, 2014, Des Moines

Farm, Estate & Business Planning, Iowa State University CALT, *Iowa's New Elder Abuse Law – What Passed and What's Coming,* September 12, 2014, Ames

Iowa Elder Abuse Law Update, Iowa Academy of Trust & Estate Counsel, November 7, 2014, Des Moines

Council Bluffs Estate Planning Council, *Elder Abuse Iowa Legislation*, February 5, 2015

Current Issues for Trust & Estate Lawyers, Panel Chair with co-panelists Paul Morf of Simmons, Perrine, Moyer, Bergman and Wayne Reames of Belin McCormick, Iowa State Bar Association Annual Convention, Des Moines, June 16, 2015

The ABLE Act, University of Iowa Law School CLE, September 18, 2015, Iowa City

Planning Considerations for ABLE accounts and Special Needs Trusts, Annual Meeting of Iowa

Academy of Trust and Estate Counsel, co-presentation with Julie Buenzow of the Bradshaw Law Firm, November 6, 2015, Des Moines

Current Issues for Trust & Estate Lawyers, Panel Chair with co-panelists Thomas Houser, Davis Brown Law Firm and Wayne Reames, Belin McCormick, Iowa State Bar Association Annual Convention, Des Moines, June 14, 2016

Form 8971 – Is the Basis Off Base? University of Iowa Law School Probate CLE, Iowa City, September 16, 2016

Lessons from Celebrity Estate Planning Gone Wrong with a Side of Ethics, co-presented with Janice Kerkove of Bradley Riley, Spring Tax Institute, University of Iowa Law School CLE, Iowa City, April 28, 2017

Current Issues for Trust & Estate Lawyers, Panel Chair with co-panelists Paul Morf of Simmons, Perrine, Moyer, Bergman and Wayne Reames of Belin McCormick, Iowa State Bar Association Annual Convention, Des Moines, June 20, 2017

University of Iowa Law School Probate CLE, *Financial Exploitation & How to Help Clients Avoid It* Iowa City, September 22, 2017

Iowa State Bar Association Bloethe Tax School, *2017 Top 10 List-Serve Estate Planning Questions* – Panel Chair and with Janice Kerkove, Bradley & Riley; and Christine Halbrook, Bradshaw Fowler Proctor & Fairgrave, December 7, 2017, Des Moines

Iowa State Bar Association, Spring Tax Institute – *Estate Planning Considerations Post Tax Reform*, Panel Chair and with Margaret Van Houten, Davis Brown Law; Paul Morf, Simmons, Perrine, Moyer Bergman; Janice Kerkove, Bradley & Riley; and Christine Halbrook, Bradshaw Fowler Proctor & Fairgrave, Des Moines, May 18, 2018

Iowa State Bar Association Bloethe Tax School, *Trust and Estate Planning Issues* – Panel Chair and with Janice Kerkove, Bradley & Riley; and Christine Halbrook, Bradshaw Fowler Proctor & Fairgrave, December 6, 2018, Des Moines