

**NORTH WEST**



**DEVELOPMENT  
CORPORATION**

**PLATINUM VALLEY SPECIAL ECONOMIC ZONE  
(PV-SEZ)**



**Bojanala Platinum District  
North West Province, Republic of South Africa**



**the dti**

Department:  
Trade and Industry  
REPUBLIC OF SOUTH AFRICA

# CONTENTS

- 1. Vision and Mission ..... Page 3
- 2. Overview & Purpose of the SEZ ..... Page 4
- 3. Platinum Valley Investment Opportunities ..... Page 4
- 4. Project Location ..... Page 5
- PICRTURES / CENTREFOLD ..... Page 6
- 5. SEZ Incentives ..... Page 8
- 6. SEZ Incentives – Other Allowances ..... Page 8
- 7. Legislative Framework ..... Page 9
- 8. Roles & Responsibilities on SEZ ..... Page 10
- 9. Project contacts ..... Page 12



**Vision**  
**“ The heartbeat of trade, investment,  
 sustainable economic development  
 and job creation ”**



**Mission**  
**“ To industrialize the economy,  
 attract investment, promote exports and  
 overcome the legacy of  
 economic imbalance ”**

## 2. Overview and Purpose of SEZ

The Platinum Valley SEZ Project has been established to:

- Increase foreign and domestic investment in the Bojanala District;
- Increase exports of value-added manufactured goods from the region;
- Ensure Employment creation, technology transfer and skills development;
- Ensure the creation of economic linkages through supplier development;
- Ensure the spread of industrial development regionally and the promotion of industrial agglomeration in the region;
- Build the required industrial infrastructure in Bojanala District;
- Promote coordinated planning among key government agencies.

## 3. Platinum Valley Opportunities

The following value chains have been identified as viable opportunities which need to be pursued: Mining Input Supply – Capital Equipment, Ball Mill, Ventilation and refrigeration equipment, and Drilling Equipment;

- Pharmaceuticals and Chemicals
- Catalytic converters
- Oil and Gas Industry Applications
- Fuel Cells (Main Focus for the Platinum Valley SEZ)
- Ferrochrome Sector
- Platinum Recycling



## 4. Project Location

Bodirelo Industrial Park in Moses Kotane Local Municipality will be the main Hub for the SEZ – a 100hactor site which provides for a three phase site development for a

- Logistics Park,
- Light Manufacturing Space and
- Heavy Manufacturing Space.





**Bodirelo Industrial Park : Main Entrance**



**Bodirelo Industrial Park: Administration Building**





## 5. SEZ Incentives

- Qualifying 12 R – Qualifying companies will be subjected to a reduced CIT tax rate of 15%;
- Section 12 S – Qualifying companies within SEZs will get extra accelerated allowances on buildings and improvements to buildings
- Companies employing salaried employees (below R6000 per month) will be given a wage incentives;
- Special customs and VAT incentives;
- Taxpayers achieving SEZ status will retain status for 10 years;
- All subject to a sunset clause until 2024.

## 6. SEZ Incentives – Other Allowances

- Industrial Policy Investment projects
- Depreciation allowance
- Capital allowance – machinery and plant (manufacturing allowances), hotel, ships, aircraft, pipelines, transmission lines and railways;
- Airport and Port Assets – 5% annual deduction on the cost of acquisition
- Learnership allowance –
- Employer gets deduction of R30,000 in each of the of leadership
- Employer gets deduction at the end of learnership – R30,000 each year completed
- VCC regime; Building and Housing allowances.
  
- Deduction of an allowance in respect of environmental treatment and recycling asset
- Deductions in respect of environmental conservation and maintenance
- Certified emission reductions – tradable carbon emissions
- Energy saving incentives
- Research and Development Allowances – 150%
- Small Business turnover tax – turn over less than R1 million
- Small Business Corporation (less than R20 million turnover)
- Accelerated depreciation allowance – all Year 1
- Improved tax rates – on graduated basis

## 7. Legislative Framework for SEZs:

The Platinum Valley is established in terms of the SEZ Act of 2014;  
The Act provide for:

- The Minister to determine policy for the designation, promotion, development, operation and management of Special Economic Zones;
- The SEZ Act provides for the establishment of the Advisory Board to advise the Minister on the following:
  - Designation of SEZs;
  - Financing and Support Measures;
  - SEZ Fund – applications and approvals;
  - Support Measures;
  - Implementation Protocols.



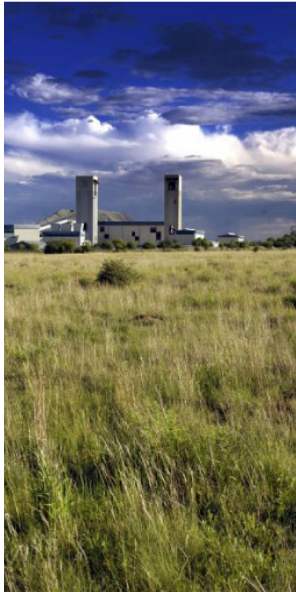
## 8. Roles and Responsibilities on SEZ

The implementation of SEZs require for a cordial relations between national departments, provincial and local government based on IGR Framework – mutual respect between the different spheres and state agencies;

- The national departments who have a role in SEZs are:
  - Dti – responsible for policy on the establishment and operation of SEZs, National Treasury – approval of funding and special waivers for foreign investors (capital movement and investments),
  - Mineral Resources – custodian of Mineral Beneficiation policy;
  - Energy – implementation of different energy mix and technologies;
  - Home Affairs – approval of work permits for foreign workers in SA;
  - Science and Technology – support for technology transfer;
  - Higher Education – custodian of skills development policy;
- In the province, the key departments are: Treasury and Enterprise Development, Cooperative Governance, Roads and Transport,
- National Agencies: SARS, Transnet, Eskom, and IDC
- Municipalities: Bojanala District Municipality; Rustenburg Local Municipality; Moses Kotane Local Municipality and Madibeng Local Municipality







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