

# Master of Finance EMPLOYMENT REPORT 2018



MIT SLOAN CAREER DEVELOPMENT OFFICE

## MASTER OF FINANCE EMPLOYMENT DATA

CLASS PROFILE <sup>1</sup>	
Number of Candidates	99
US Citizens	13%
International	87%
Women	42%
GMAT Score Range	680-760
Average Undergraduate GPA (out of 4.0)	3.7
Average Full-Time Work Experience	17.4 months

<sup>1</sup> Class profile, as of matriculation, February and June 2018 graduates.

Effective January 2019, including this report: classes are reported using graduation date rather than matriculation date, in accordance with MBA CSEA standards.

CLASS OF 2018 EMPLOYMENT PROFILE <sup>2</sup>	NUMBER	%
Seeking Employment	91	91.9
Full-Time Employment	85	85.8
Post-Graduation Internship	6	6.1
Not Seeking Employment	8	8.1
Sponsored & Returning to Company	5	5.1
Starting a Business	3	3.0
Total	99	100

<sup>2</sup> Employment data based on students graduating in February and June 2018.

OFFER & ACCEPTANCE RATES <sup>3</sup> as of December 8, 2018	TOTAL	US	International
Offers	98.9%	62.6%	36.3%
Acceptances	95.6%	61.5%	34.1%

<sup>3</sup> Rates based on students seeking or accepting full-time employment and post-graduate internships.

BASE SALARY BY CITIZENSHIP <sup>4</sup>	MEDIAN	LOW	HIGH
US Citizens & Permanent Residents	\$95,000	\$70,000	\$170,000
International	\$85,000	\$15,000	\$152,500

<sup>4</sup> Data based on students reporting compensation for accepted, full-time employment.







### FULL-TIME EMPLOYMENT DATA

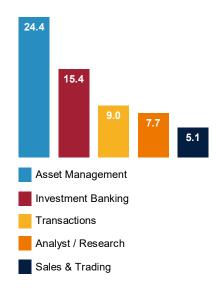
FUNCTIONAL AREA	%
FINANCE	66.7
Asset Management	24.4
Investment Banking	15.4
Transactions (M&A/Securities Issuance/Advisory)	9.0
Analyst / Research	7.7
Sales & Trading	5.1
Venture Capitalist	2.6
Other Finance <sup>1</sup>	2.5
CONSULTING	29.5
Management/Strategy Consulting	20.5
Financial Services/Economic Consulting	9.0
OTHER BUSINESS FUNCTIONS	3.8

<sup>1</sup> Other Finance includes FinTech and Private Client Services.

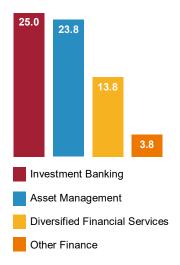
INDUSTRY	%
FINANCE	66.3
Investment Banking	25.0
Asset Management	23.8
Diversified Financial Services	13.8
Other Finance <sup>2</sup>	3.8
CONSULTING	25.0
<b>OTHER</b> <sup>3</sup>	8.8

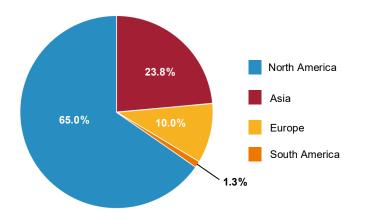
<sup>2</sup> Other Finance includes FinTech and Private Equity.

<sup>3</sup> Other includes Technology, Consumer Products, Education, Real Estate and Media/ Entertainment. **TOP FINANCE FUNCTIONS** 



#### **TOP FINANCE INDUSTRIES**





### JOB ACCEPTANCES BY GEOGRAPHIC LOCATION



### INTERNSHIP EMPLOYMENT DATA

INTERNSHIP EMPLOYMENT PROFILE <sup>1</sup>	NUMBER	%
Seeking Internship	46	95.8
Not Seeking Internship (Sponsored)	2	4.2
Total	48	100

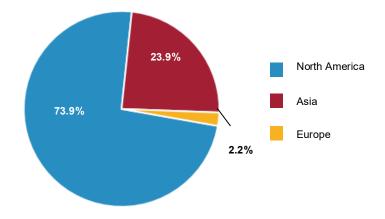
<sup>1</sup> Employment data based on students whose degree is conferred in February 2019. Full-time employment data will be reported in the 2019 Employment Report.

INTERNSHIP OFFER & ACCEPTANCE RATES as of September 30, 2018	TOTAL	US	International
Offers	100%	73.9%	26.1%
Acceptances	100%	73.9%	26.1%

MONTHLY SALARY OVERVIEW	
Median Monthly Salary	\$6,200
Range of Monthly Salary	\$500 - \$10,417

100% of students conducted internships

### INTERNSHIP ACCEPTANCES BY GEOGRAPHIC LOCATION

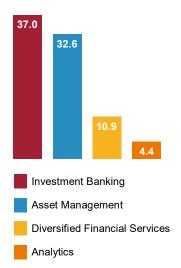


### **TOP FINANCE FUNCTIONS**



<sup>2</sup> Analyst / Research includes Quantitative Analysis

### **TOP FINANCE INDUSTRIES**



Accepted Internship Offers were School-Facilitated

School-Facilitated includes On-Campus Interviews, Club Events, Resume Database, Job Postings, Alumni & Faculty Referrals

### **Employers Hiring Master of Finance Students**

**3G** Capital 55 Institutional Partners Acadian Asset Management Activist Venture Capital Alphadyne Asset Management Altman Vilandrie & Company\* Analysis Group Antarctica Capital Anvil Advisors **AQR** Capital Management Arnold Group **Bain & Company\*** Balyasny Asset Management Barclays BlackRock\* **BNP** Paribas **Boston Consulting Group\*** Capula Investment Management CBOE CEPRES

China Asset Management China CITIC Bank International China Southern Asset Management Citi\* CoinFund **Cornerstone Research Corporacion Breca** Cowen **Credit Suisse Deloitte Consulting\* Deutsche Bank** Duke Kunshan University E Fund Management Company EMSO Asset Management Ernst & Young **Evercore Partners** FCLT Global Federal Reserve Bank of New York Goldman Sachs Harvard University

Hoffman Alvary **HSBC IMC Financial Markets** JD.com J.P. Morgan J.P. Morgan Asia Pacific\* Lazard MassMutual Financial Group McKinsey & Company\* **MIT Golub Center for** Finance & Policy\* Morgan Stanley **Morgan Stanley Asia** Limited\* Nasdag New Holland Capital Oppenheimer **Oriens Investment** Management PanAgora Asset Management Peninsula PingAn Procter & Gamble

PTT **Quantbot Technologies Quantititave Management** Associates Qvartz **Research Affiliates Roland Berger** SAFE Investment Company State Street StepStone Group Stout Risius Ross Strike Protocols Susquehanna International Group T. Rowe Price **Tencent Holdings** Uber Technologies University of Chicago Booth School of Business Walt Disney Wave Partners WisdomTree Asset Management Zhongshan Securities

**Bolded** companies hired at least two Master of Finance students in 2018 for full-time and/or internship positions. \* Companies who have hired Master of Finance graduates for each of the last three years.

### Master of Finance Contacts

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#### Accuracy in Reporting Employment Statistics

The MIT Sloan School of Management adheres to the MBA Career Services & Employer Alliance (MBA CSEA) Standards for Reporting MBA Employment Statistics (mbacsea.org). Conformance to this business school industry standard ensures accurate and comparable employment data.

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\* The ROTC programs at MIT are operated under Department of Defense (DoD) policies and regulations, and do not comply fully with MIT's policy of nondiscrimination with regard to gender identity. MIT continues to advocate for a change in DoD policies and regulations concerning gender identity, and is committed to providing alternative financial assistance under a needs-based assessment to any MIT student who loses ROTC financial aid because of these DoD policies and regulations.