New York Life Investments Overview

NEW YORK LIFE INVESTMENTS

Not FDIC/NCUA Insured	Not a Deposit	May Lose Value
No Bank Guarantee	Not Insured by Any Government Agency	

About Us

With over $600 billion in Assets Under Management[1] as of June 30, 2022, New York Life Investments is comprised of the affiliated global asset management businesses of our parent company, New York Life Insurance Company (New York Life). We offer clients access to specialized, independent investment teams through our family of affiliated boutiques. We remain committed to our clients through a combination of the diverse perspectives of our boutiques and a long-lasting focus on sustainable relationships.

About New York Life Insurance Company

One of the largest and oldest mutual life insurance companies in the United States, New York Life has the highest ratings for financial strength currently awarded to any U.S. life insurer by the four major ratings agencies (including a AAA rating[2]), and has consistently paid annual dividends to its eligible policyholders since 1854.

Our footprint – Building local relationships with a global reach

NORTH AMERICA

Greater New York, Austin, Chicago, Cleveland, Los Angeles, Richmond

EMEA

Amsterdam, Brussels, Dubai, Frankfurt, Geneva, London, Luxembourg, Madrid, Milan, Paris

ASIA PACIFIC

Tokyo, Seoul, Sydney

Overview of investment platforms

BOUTIQUE/PLATFORM	OVERVIEW	LOCATION	AUM[1]
ausbil	Boutique with expertise in active management with capabilities across Australian equities and global small cap, natural resources and listed infrastructure	Sydney, Australia	$9.7 billion[6]
Apogem Capital[3]	An alternatives investing leader positioned to unlock value in the middle market. Apogem Capital combines industry knowledge, deep domain expertise, and seasoned experience in the middle market with a focus on creating long-term value.	New York, NY, Chicago, IL, Richmond, VA	$39.3 billion[4]
CANDRIAM[5]	Multi-specialist asset manager focused on fixed income, equity, thematic investing, absolute return strategies, sustainable investments, and asset allocation as well as tailored solutions and advanced liability-driven investing for pension funds and insurers ***Access through MainStay Funds and IndexIQ ETFs***	Europe	$122.3 billion[6]
index IQ	IndexIQ is a pioneer and leading provider of exchange-traded funds (ETFs), granting investors access to innovative solutions designed to deliver a smarter approach to traditional investing	New York, NY	$8.2 billion
KARTESIA	European specialist provider of private capital solutions for small and mid-sized companies	Europe	$4.7 billion[7]
MacKay Shields	Boutique offering a range of fixed income strategies including investment-grade high yield, bank loans and municipals as well as fundamental and systematic equities ***Access through MainStay Funds and IndexIQ ETFs***	New York, NY Los Angeles, CA London, UK	$131.9 billion[8]
NYL Investors[9]	**Fixed Income Investors Group** Responsible for the management of a wide range of fixed-income asset classes from money market to high yield for New York Life and select third parties ***Access through MainStay Funds and IndexIQ ETFs***	New York, NY	$171.5 billion
	Real Estate Investors Group Manages U.S. real estate equity and CMBS portfolios and originates commercial mortgage loans and mezzanine financing for New York Life and select third party institutional investors	New York, NY	$68.0 billion
	Private Capital Investors Group Manages private placement debt investments through the agented market as well as direct origination primarily for New York Life and select third party institutional investors	New York, NY	$51.8 billion
TRISTAN Capital Partners	Real Estate focused boutique specializing in core plus and value-added equity real estate investments across property types throughout Europe	London, UK	$16.1 billion[10]
Unaffiliated Sub-advisors			
CBRE Investment Management	CBRE Investment Management is the listed equity management arm of CBRE Global Investors, a leading global real asset investment management firm. ***Access through MainStay Funds***	Philadelphia, PA	$147 billion[11]
Cushing® Asset Management	Boutique offering a range of products for those seeking exposure to the ever-evolving mastered limited partnership ("MLP") and energy infrastructure markets ***Access through MainStay Funds***	Dallas, TX	$1.0 billion
EPOCH	Global asset management firm that manages U.S., non-U.S. and global equity strategies for institutional and intermediary clients; their investment strategy is based on fundamental research and seeks to invest in companies that can grow free cash flow and allocate it effectively for the benefit of shareholders ***Access through MainStay Funds***	New York, NY	$21.5 billion
Wellington Management®	Independently owned investment management firm with comprehensive investment management capabilities that span nearly all segments of the global capital markets, including equity, fixed income, multi-asset, and alternative strategies. ***Access through MainStay Funds***	Boston, MA	$1.2 trillion
Winslow Capital	A premier growth equity investment firm grounded in fundamental investing offering an active U.S. Large Cap Growth strategy ***Access through MainStay Funds***	Minneapolis, MN	$21.6 billion

Data as of 6/30/2022 unless otherwise noted. Assets under management (AuM) are based on company estimates and are subject to change. Ausbil, one of the investment management businesses of the brand name "New York Life Investments," is not a wholly-owned subsidiary of New York Life. Kartesia Management, one of the investment management businesses of the brand name "New York Life Investments," is not a wholly-owned subsidiary of New York Life. Tristan Capital Partners, one of the investment management businesses of the brand name "New York Life Investments," is not a wholly-owned subsidiary of New York Life.

1. Assets under management includes assets of Investment Advisors affiliated with New York Life Insurance Company as of June 30, 2022. For certain non-U.S. investment advisors AUM is reported at the spot rate. AUM beginning in 2012 excludes Assets under Administration. AUM is reported in USD.
2. The "highest ratings currently awarded" refers to the highest ratings currently awarded to any U.S. life insurer, specifically: AM Best A++ (as of 10/13/2021), Fitch Ratings AAA (as of 11/16/2021), Moody's Aaa (as of 6/17/2022), and Standard & Poor's AA+ (as of 7/29/2022). Source: third-party reports. Dividends are not guaranteed. The financial strength of New York Life Insurance Company applies only to its insurance products and not to investment products which are subject to market risk and fluctuation in value.
3. Apogem Capital is a wholly owned subsidiary of New York Life Insurance Company through New York Life Investment Management Holdings, LLC
4. As of 6/30/22, Apogem Capital (f.k.a. New York Life Investments Alternatives LLC), integrated and combined its three relying advisers PA Capital, LLC, GoldPoint Partners, LLC, and Madison Capital Funding, (collectively, the "Former Relying Advisers"), to create a singular and unified alternative investment firm..
5. Candriam is registered in the U.S. with the Securities and Exchange Commission, but not all of their products are available in the U.S.
6. In USD based on June 30, 2022 spot rate (AUD/USD=0.69).
7. In USD based on June 30, 2022 spot rate (EUR/USD=1.05).
8. In January 2019, New York Life Investment Management Holdings LLC transferred its 60% ownership of Credit Value Partners to MacKay Shields.
9. Fixed Income Investors, Private Capital Investors, and Real Estate Investors are all investment groups within NYL Investors LLC ("NYL Investors"). AUM represent the combined assets under management of NYL Investors: book value -$264.7 billion, market value -$22.3 billion, cost + unfunded commitments -$3.4 billion, notional -$0.9 billion.
10. As of June 30, 2022. AUM on a gross basis, which includes Leverage. AUM shown at spot foreign exchange currency (EUR/USD=1.05).
11. As of March 31, 2022.

Long-lasting focus. Domain expertise. Relationship-driven.
More than investing. Invested.