

WELCOME

Tunisia – 16th October 2012

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145 Years of History



- 1862 Oilwell oilfield equipment business is established
- 1878 Oilwell Supply formed
- 1894 National Supply formed
- 1930 Oilwell Supply acquired by U.S. Steel
- 1958 National Supply acquired by Armco Steel
- 1987 National Supply (Armco) and Oilwell Supply (USX) merged in a 50-50 joint venture called National-Oilwell
- **1989 National-Oilwell acquires Mission Products**
- 1996 Armco and USX sell jointly owned National-Oilwell to Company management and two investment firms
- 1996 National Oilwell, Inc. I.P.O., New York Stock Exchange Symbol NOI
- 2005 NOI and Varco merge to form NOV
- 2008 NOV acquires GRP

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NOV Overview



Company at a GlanceNYSENOV
\$33.6BMarket Cap\$33.6BMember of S&P 100 Stock IndexForbes "Fastest Growing" Co's#3 in Barron's 500164 Acquisitions in 10 yrs40,000 employees in 54 countries

Business Summary

National Oilwell Varco is a worldwide leader in the design, manufacture and sale of equipment and components used in oil and gas drilling and production, the provision of oilfield inspection and other services, and supply chain integration services to the upstream oil and gas industry.

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NOV Vision

"My vision is for NOV to be <u>THE</u> equipment manufacturer of the oil industry."

Pete Miller, CEO

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NOV Organizational Structure

	\$4.7B ('08)	<u>\$7.5B ('08)</u>	<u>\$1.8B ('08)</u>
CEO, Pres & Chairman Pete Miller	Petroleum Services & Supplies (PSS)	Rig Solutions	Distribution Svcs
	Downhole & Pumping	Rig Equip	Distribution Svcs
Chief Financial Officer Clay Williams	•Drill Bits (ReedHycalog)	Mark Reese	Robert Workman
	•Downhole Tools	CT & Wireline Equip Joe McAnally	
Chief Admin Officer Howard Davis	•Wired Drill Pipe (IntelliServ) •Pumps, Exp, & Valves (Mission)	•CT Units (Hydra-Rig)	
	Services	•Wireline Equip (Elmar)	
Sr. VP Technology Hege Kverneland	Haynes Smith •Drill Pipe (GRP)	•CT Equip (Texas Oil Tool)	
	•Pipe Inspection (Tuboscope)		
Sr. VP Sales & Mktg Jerry Gauche	Solids Control (Brandt) Coiled Tubing Dential		
General Counsel Dwight Rettig	David Daniel Fiberglass Pipe Bill Burnett		



Mission Products



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Market Segment Customers

Drilling / Well Service Expendables	Paths to Market	Production Expendables
Drilling Contractors	Sell	Production Companies
Well Service and Pressure Pumping	Rent	State Owed Oil Companies
OEM's and Fabricators specific to this market	Lease	OEM's and Fabricators specific to this market
Supply Companies	Service	Supply Companies
Engineering Firms	Do business the Way the customer Wants to do	Pump and Valve Distributors
	business	Engineering Firms

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Product Offerings

Drilling / Well Service

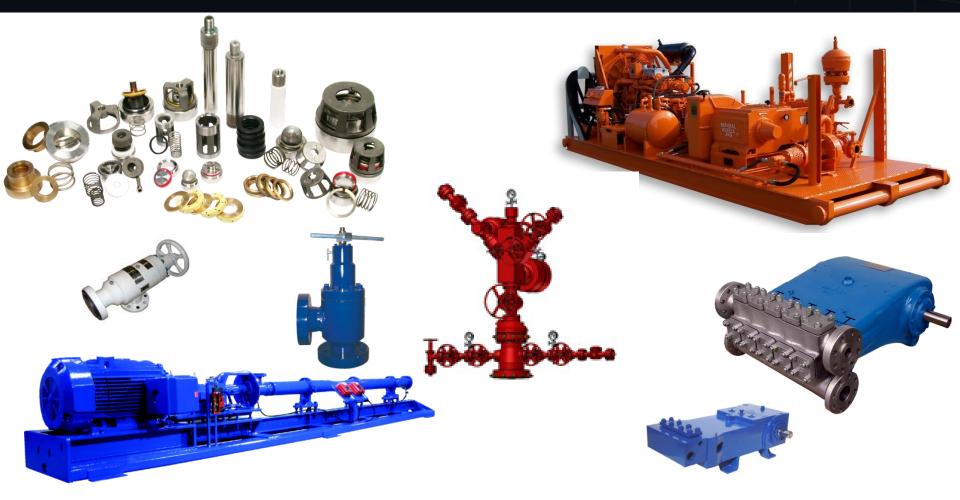
- Reciprocating Pumps
- Centrifugal Pumps
- Fluid End Expendables
- Automatic Reset Relief Valves
- Reset Relief Valves
- Shear Relief Valves
- Float Valves
- Gate Valves
- Pressure Gauges
- Fluid Transfer Systems
- TurboShear Systems
- Custom Cooling Systems
- Diesel Fuel Filtration Systems
- High Pressure Washdown Systems
- Electric Drilling Chokes
- Hydraulic Drilling Chokes
- Choke valves and choke controls for drilling manifolds
- Adjustable Chokes
- API mud valves
- Choke and Kill Manifold systems
- Standpipe manifolds
- Cement Manifolds
- Reset relief valves
- Shear relief valves

Production

- Reciprocating Pumps
- Centrifugal Pumps
- Multistage Centrifugal Surface Pumps
- Production Chokes
- Gate Valves
- Adjustable Positive Chokes
- Choke valves and actuators
- API gate valves
- Wellheads and Christmas Trees

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Mission Production Solutions



National, Oilwell, Wheatly, Gaso, Bear, Omega, Stork, Magnum MSP, Best, Anson, Sara

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Production Solutions Product Overview

- •API-674 Reciprocating Pumps
- Fluid End Expendables
- •API-610^(*) Multistage Centrifugal Surface Pump
- API-6A Production Chokes & Gate
 Valves
- •Wellhead and Christmas Tree

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API 674 Reciprocating Pumps



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Reciprocating Pump Trade Names

- National
- Oilwell
- Wheatley
- Gaso
- Omega
- Bear
- MSW









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Reciprocating Pump Common Product Applications

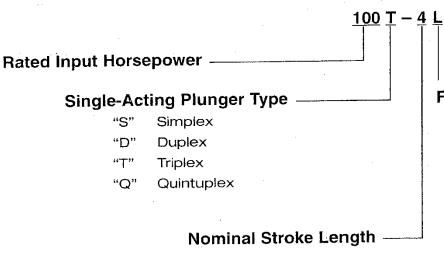
- Waterflood
- Salt Water Disposal
- Crude Oil Pipeline
- Glycol (TEG/MEG)
- Hydrostatic Testing
- High Pressure Water Blast

- Descaling –Steel Mills
- Boiler Feed
- Reverse Osmosis
- Hydraulic Presses
- Waste Disposal
- Slurry Pipeline Pi

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Reciprocating Pumps Nomenclature

National-Oilwell Pump Nomenclature



100 horsepower, triplex, 4" stroke L fluid end Pump

300Q-5M 300 horsepower, quintuplex, 5 stroke M fluid end Pump

Fluid End Pressure Ratings

- "XL" Extra Low Pressure
- "L" Low Pressure
- "LS" Low Pressure Special Rating
- "M" Medium Pressure
- "MS" Medium Pressure Special Rating
- "H" High Pressure
- "XH" Extra High Pressure
- "SC" Sewer Cleaning Applications

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Reciprocating Pump Engineered Package Solutions



- Highly engineered custom multiplex unitization services
- Leading manufacturer of multiplex pumps
- Wide performance range offering

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Reciprocating Pump Engineered Package Solutions

- Complete Packaged Units pre-assembled and tested ready for Installation at a customer's site
- Hazardous Area / Non Hazardous Area Classifications
- Drivers
 - Electric Motor
 - Variable Voltage Variable Frequency Drives (VVVF's)
 - Diesel Engine
 - Gas Engine
 - Hydraulic Motors

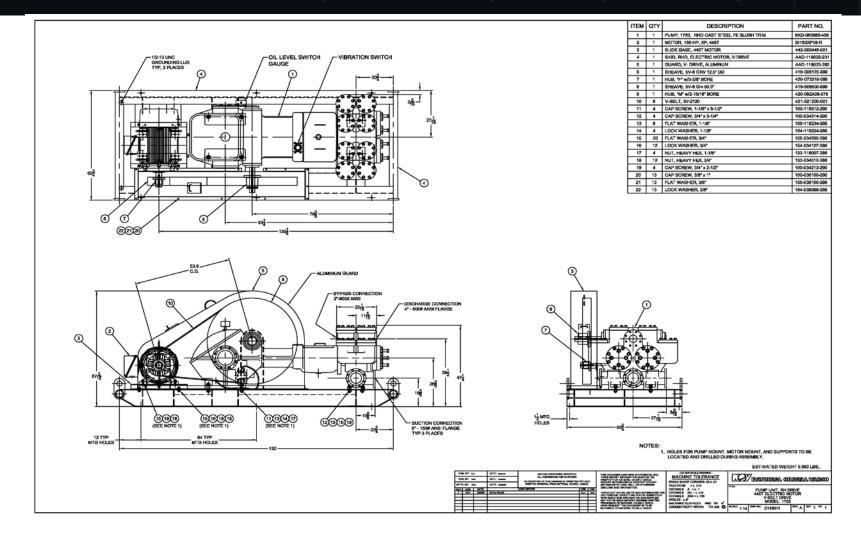
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Reciprocating Pump Engineered Package Solutions

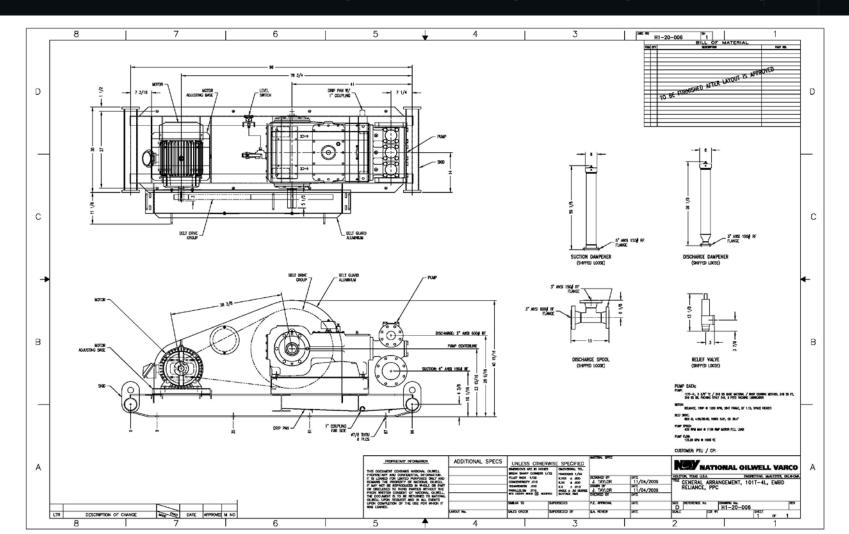
• Transmission Systems

- Belt Drive
- Gear Reducer Driven
- Manual Transmission
- Hydraulic Coupling
- Control Systems
 - PLC
 - Local / Remote Designed Systems
- Accessories
 - Suction and Discharge Pulsation Dampeners
 - Maintenance free
 - Nitrogen Pre-charged Units
 - Pressure Relief Valves
 - Isolation Valves
 - Mission Centrifugal Charging Pumps

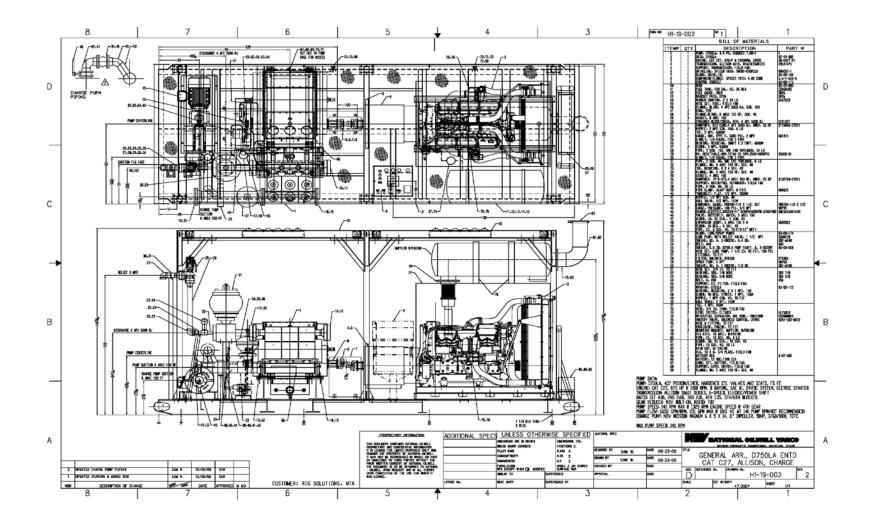
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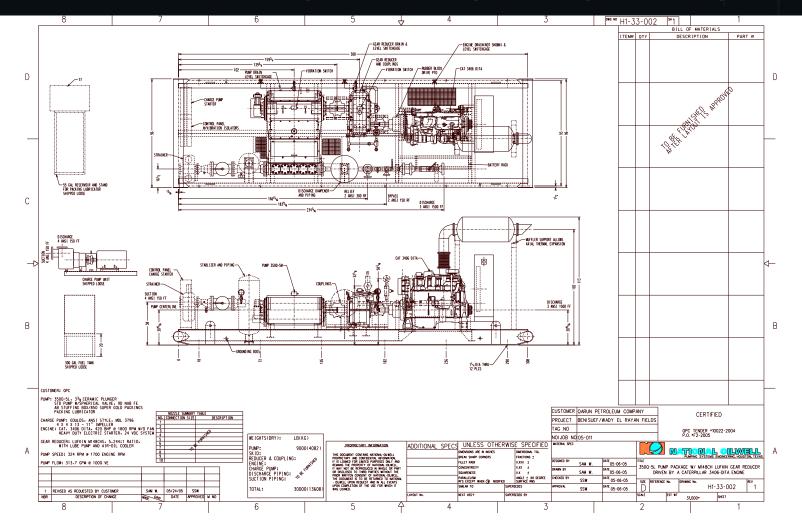
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Drilling Mud Pump Package





Water Injection/Disposal Pump





Water Injection/Disposal Pump





Desalination Pumps



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Cuttings Re-injection Pump



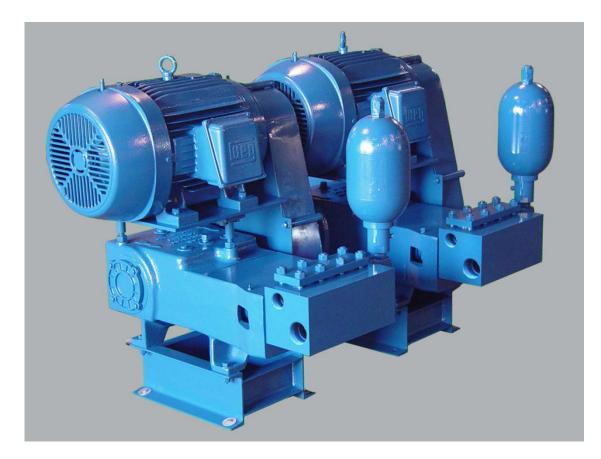


Crude Oil Dispatch Pump





Amine Unit





Fluid King Expendables

A versatile offering of high quality plunger pump fluid end expendables for all major pump manufactures



Plungers and Packing

Sizes and styles for <u>all</u> brands of plunger pumps



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Plungers and Packing



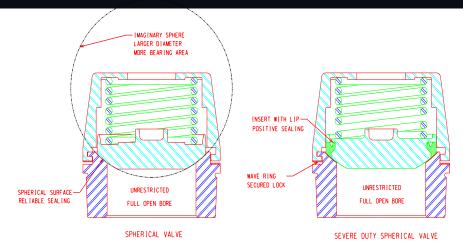
Superior Surface Finish
 Spray Metal Plungers

- Precision Ground
 Ceramic Plungers
- Clamped and Threaded Intermediate Rods
- Wide Variety of Packing Styles
- Complete Offering of Stuffing Box Brass and Gaskets



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NOV Spherical Valves

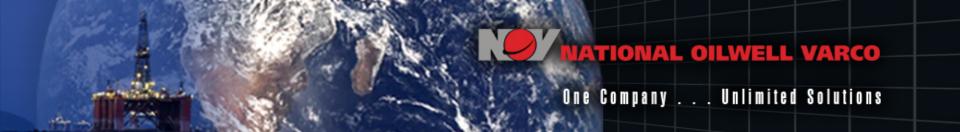


National Oilwell Spherical Valves are available in three different designs

Standard Duty (Regular and Wave Ring): For general and corrosive applications including crude oil, water re-injection and condensate service.

Severe Duty (abrasion resistant): Typically used in low concentration slurry and solid laden liquid applications.





Spherical Valve Advantages

- 1. Produces more flow through area
- 2. Reduces obstructed flow
- 3. Reduces NPSH requirement
- 4. Produces high volumetric efficiency
- 5. Extends mean time between failures
- 6. Reduces maintenance and operating cost

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MSP – Multistage Surface Pump



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MSP APPLICATIONS

Oil and Gas

- Produced water injection, disposal
- Pipeline booster
- Crude oil transfer
- Jet pumping power fluid
- Amine/NGL/CO2/LPG

Mining

- De-watering
- Dust suppression
- Hydraulic power fluid

Industrial

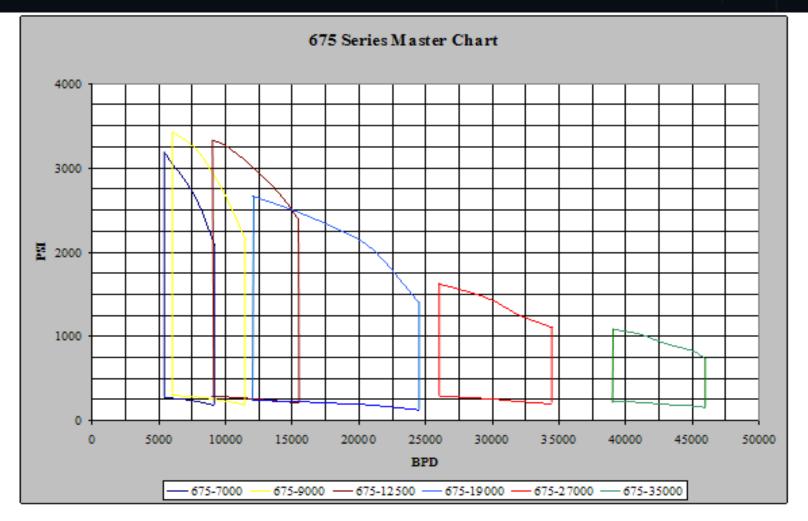
- Industrial process fluids
- Reverse osmosis
- Geothermal injection
- Wash-down
- De-scaling
- Effluent disposal
- Pipeline booster



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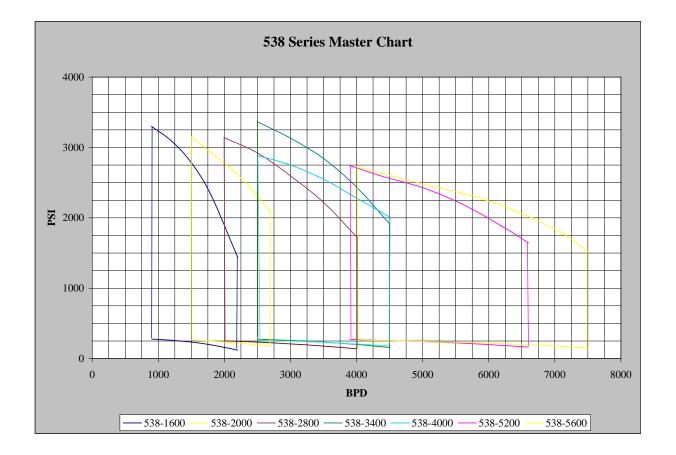
MSP 675-series Performance

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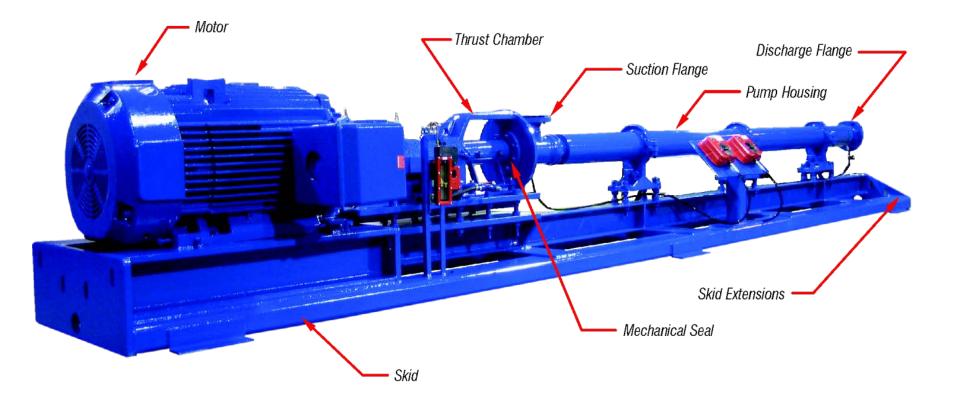
MSP 538-series Performance



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MSP Pump Layout

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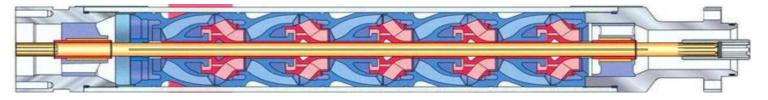
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Mater Injection/Disposal Plinps MSP – Multistage Surface Pump



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MSP Materials of Construction





MONEL K500 shaft

 NI-RESIST Type 1 impeller, bushings and diffusers

Tungsten Carbide Bearings

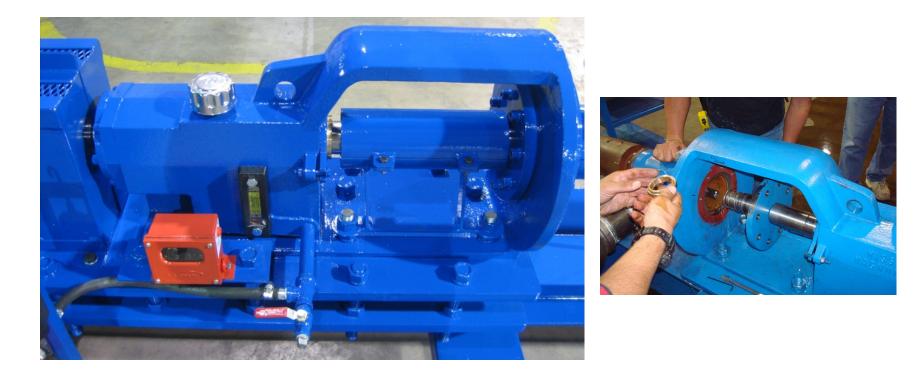
•316 SS Suction/Discharge Heads

TC/TC Type 1 Mechanical
 Seal

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NOV MSP Advantage

Mechanical seal can be replaced in less than 1 hour without disturbing piping or motor coupling



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NOV Thrust Chamber Advantages



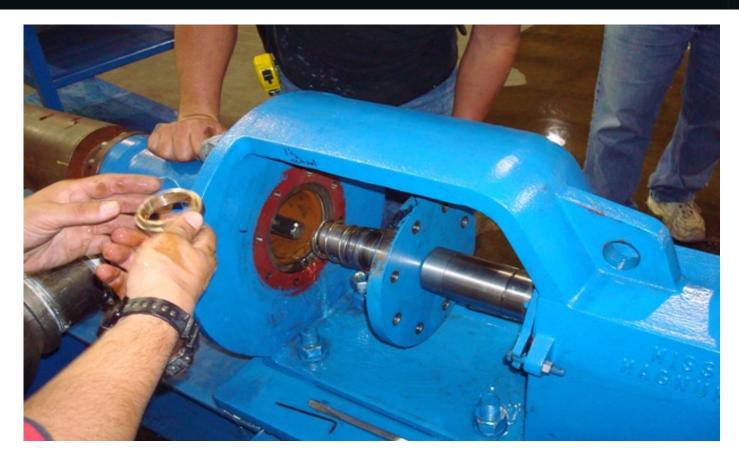
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Mechanical Seal replacement



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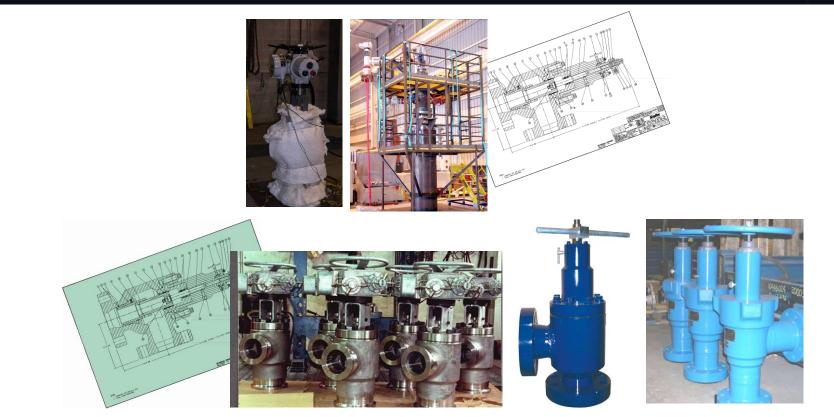
Mechanical Seal replacement



It is not necessary to disconnect any piping or disturb the pump to motor alignment to change mechanical seal

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API 6A : PRODUCTION CHOKE VALVES

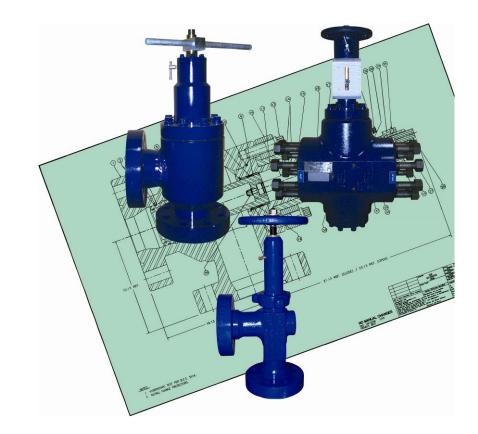


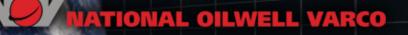
Best Flow Products (Varco/Best)

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BEST - Application Experience

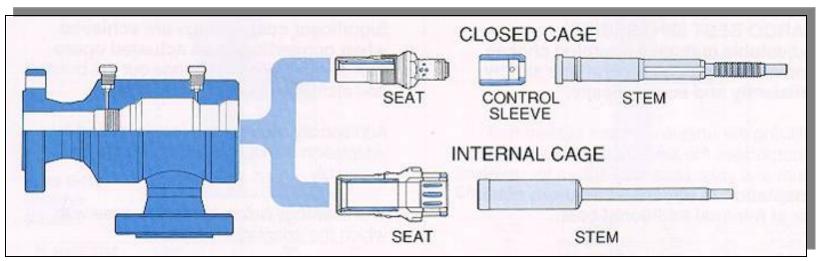
- Production chokes -
 - Proven in high rate wells with sand production
 - Two and three phase flow conditions
- Water Injection Chokes -
 - Proven with produced water & with high chlorides
- Gas Lift/Injection Chokes -
- WAG Chokes
- Cryogenic Service
 - Tested to -108°C (-165°F)
- Drilling Choke & Kill Manifolds





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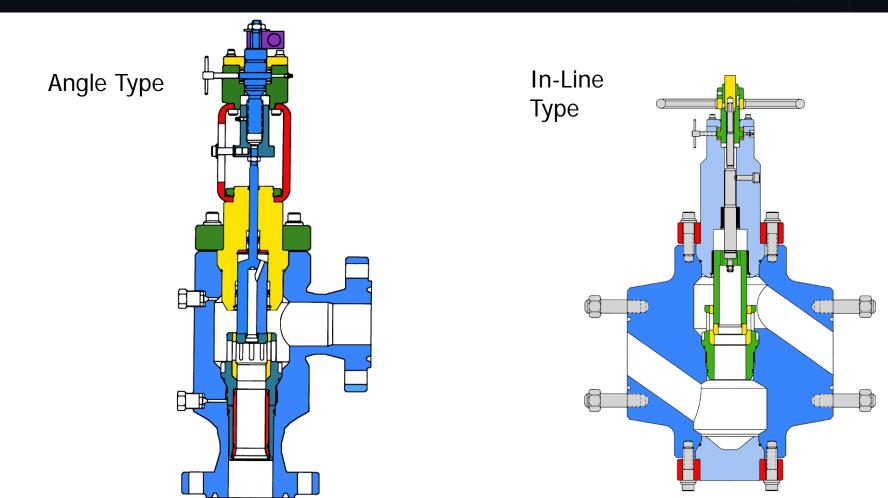
Choke Sizing: trim type

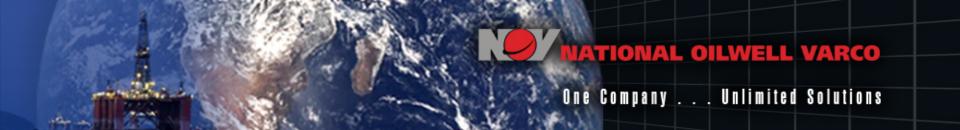


- CLOSED CAGE TRIM
 - Designed For Severe Service, High Pressure, Multi-Phase Flow & Erosive Fluids
- INTERNAL CAGE TRIM
 - Designed For Medium Service, Medium Pressures, High Flow Capacity & Mild Erosive Fluids



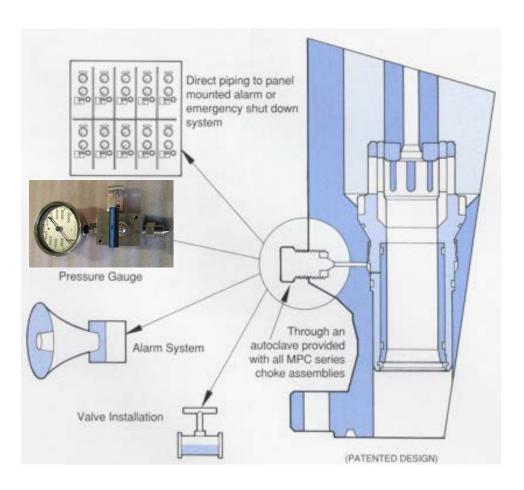
MPC Series Chokes





The Best Flow Products Advantage

- Proprietary Seat Wear Monitor
- Alerts you of washout in seals or seat liner before it causes damage to the seat body

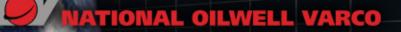


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The Best Flow Products Advantage

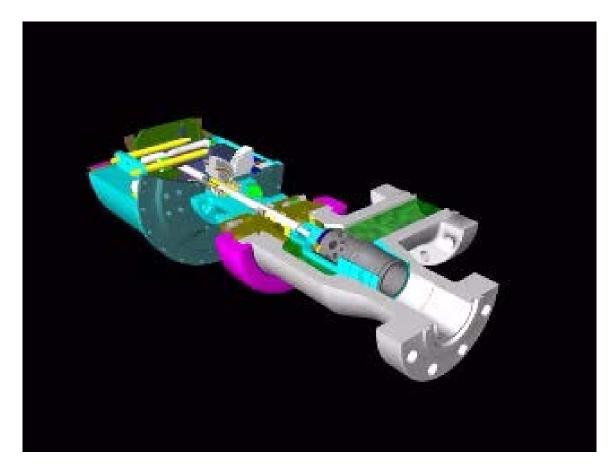


Wear Monitor connected to pressure transducer linked to SCADA Alarm



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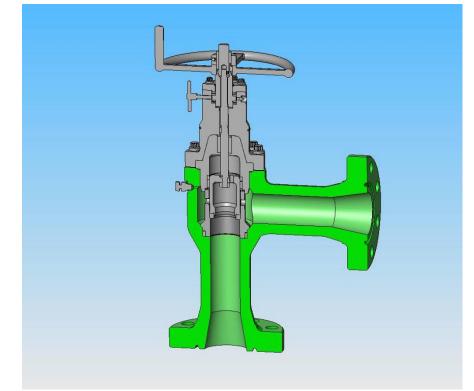
Choke Trim Technology



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MPX Model Choke

- 1 piece forged body
- Non threaded seat
- No special tools required to change trim
- Easily converted to actuated operation



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MPC-60S Severe Service Choke Valve

Special Features:

- Carbide cage that extends from the choke outlet to the bonnet and a solid carbide plug
- solid 25% Cr Duplex Stainless body and bonnet
- New VBS-100a actuator



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PLF Choke Valves

Special Features:

- Precise control on low flow control applications ranging from 0.01 – 1.5 C_v with a resolution accuracy down to .005" stem travel.
- Special "bubble-tight" shutoff seal pressure assisted shutoff with proprietary seal technology ensures a complete seal every time
- Extreme Wear Resistance material

 5x longer life wear resistance than tungsten carbide for severe service applications including H₂S, sand, and severe abrasives.





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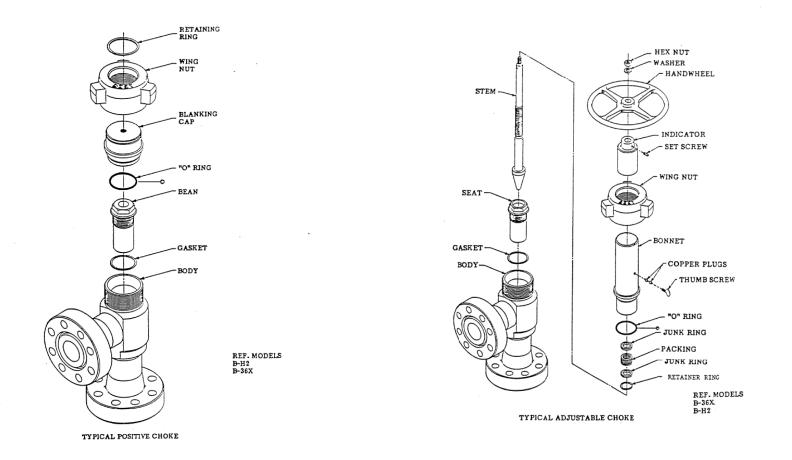
COMMODITY CHOKE VALVES



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TYPES OF COMMODITY CHOKE VALVES

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Commodity Choke: Theory of Operation

POSTIVE CHOKE

- A positive choke, is similar to an orifice plate and simply controls the flow of the gas, liquid and pressure.
- It has a fixed flow based upon the size of the bean, measured in 1/64" sizes.
- It does not allow an operator to stop or adjust the flow unless the bean size is changed.

ADJUSTABLE CHOKE

 An adjustable choke utilizes a seat much like a positive choke, but allows for limited control of the flow and pressure by means of a needle/stem sliding up and down, via a Manual Hand wheel, into the OD of the seat. This gives the operator limited ability to control/change flow without changing the seat.

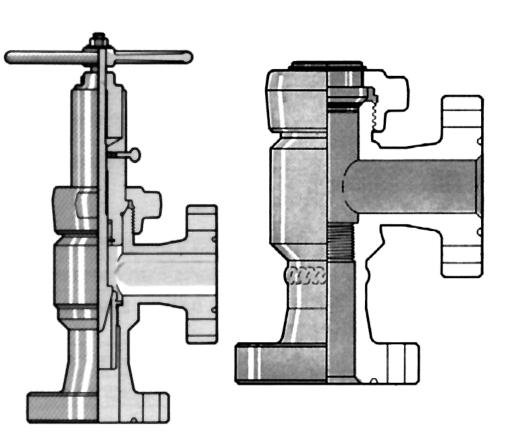
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Commodity Choke Limitations

- An adjustable choke is used when the operator requires the ability to directly control the flow and pressure.
- Positive and Adjustable chokes are limited in application. They are used in certain sizes and pressures up to 3" 15K and 4" 10K service.
- The limiting factor of using commodity chokes is type of process media, corrosion, errosion, large delta P, large delta T, Vibration, Noise, Choked flow and Cavitation.
- In severe service applications, an engineered choke with a specifically sized plug and engineered cage/body is required.

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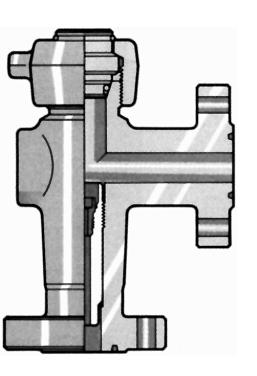
B-H2 / B-36X Adjustable & Positive Chokes

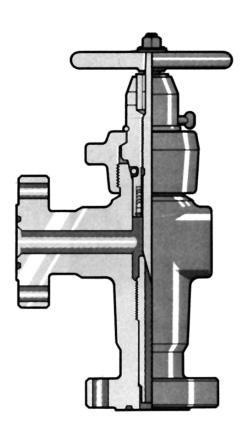


- Needle & Seat Type Chokes
- API Pressure Ratings 3k to 15k
- API Flanges 2-9/16" to 4-1/16"
- ANSI 150 -1500 Flanges
- Quick Opening Hammer Lug Bonnet
- Convertible between Positive and Adjustable with Same Body.
- The main differences between the B-36X and the B-H2 are that the B-36X is designed for ANSI flange connection size and pressure class and the B-H2 is designed for API flange connection size and pressure class.

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Models B-PC Positive & B-JWA Adjustable

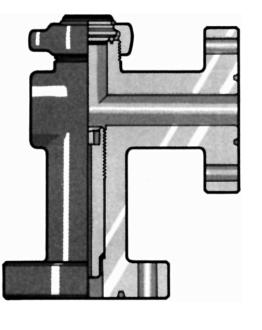


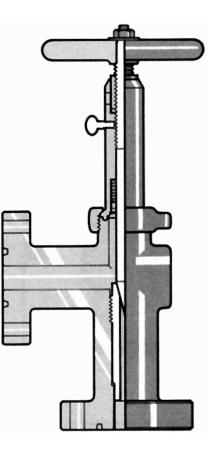


- Needle & Seat Type Chokes
- API Pressure Ratings 5k to 15k
- API Flanges 1-13/16" to 2-9/16"
- Quick Opening Hammer Lug Bonnet
- Convertible between Positive and Adjustable with Same Body.

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Models B-T-1 & B-N-62





- Needle & Seat Type Chokes
- 2k 5k API & 150 600 ANSI Pressure Ratings
- 2" API & ANSI Flanges
- Quick Opening Hammer Lug Bonnet
- Convertible between Positive and Adjustable with Same Body.

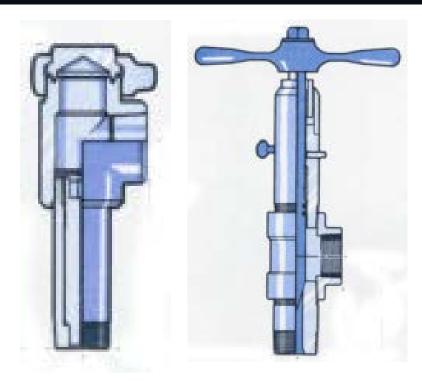
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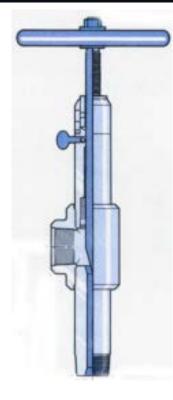
Differences in Commodity Chokes

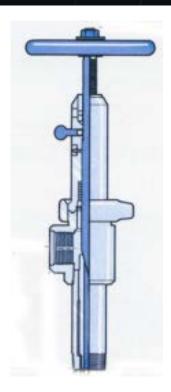
- BH2/B36X are available in both Positives/Adjustables and have 3 " bodies
- BJWA's/BN62's are only Adjustables and have 2" bodies
- BT-1's/BP-C's are only Positives have 2" bodies
- The choice of commodity choke valve design/style is determined from the customer using the wellhead Christmas tree.
- The orifice size specified by the customer will determine the size of the choke valve body

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Threaded Chokes





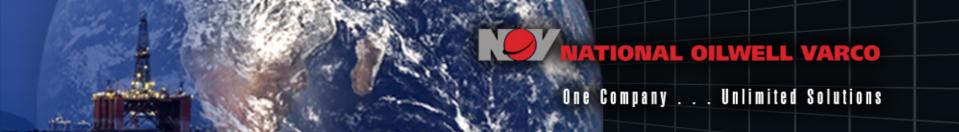


B-O-60 2" LP 2k

B-FT-108 E 2" LP 5k 2

B-29 2″ LP 2k

B-N-60 2″ LP 5k



Choke Automation







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VBS-100a Stepping Actuator

- Pneumatic and hydraulic operated actuator
- Positive 36° Rotation with each pulse.
- Visual position indicator and 4-20 mA transmitter for remote position indication
- Manual override via hex drive shaft
- Fail in last position with loss of power to the actuator
- Water-tight marine grade
 aluminum construction
- PR-2 Tested to meet API 6A requirements



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Surface Wellhead Equipment



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Accreditations and Memberships

- ISO 9001
- API 6A and QI
- FPAI
- ACHILLES
- GOST
- EIC
- UKAS Testing
- RAAD VOOR
- ASTM
- AWHEM
- PED





International Organization for Standardization



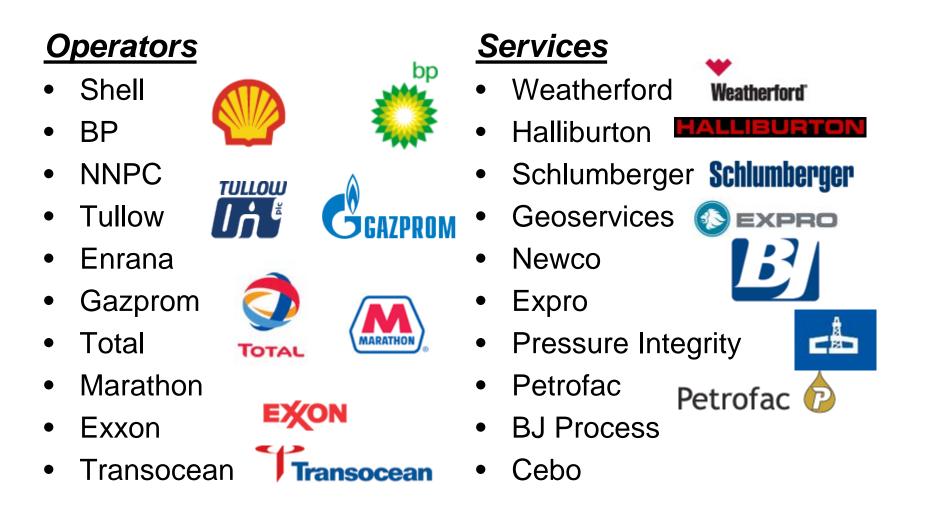
INTERNATIONAL Standards Worldwide - Home





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Customers





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Flowline

- Hammer Unions
- Pup Joints
- Fittings
- Swivels
- Loops
- Plug Valves
- Check Valves
- Relief Valves
- Hose Lifters



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Valves

- Through Conduit Valves
- Mud Gate Valves
- Flanged Plug Valves
- Surface Flowheads
- Choke Valves
- Standpipe Manifolds
- Cement Manifolds
- Manifold Fittings
- Control System



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Wellhead Spools

Casing Heads

- Size:
- Pressure Range:

Casing Spools

- Size Range:
- Pressure Range:

Tubing Heads

- Size Range:
- Pressure Range:

7" to 21.1/4" Up to 5,000 PSI

- 11" to 21.1/4"
- Up to 15,000 PSI

7.1/16" to 13.5/8" Up to 15,000 PSI



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Solid Forged Construction

- Straight bore design with 45° load shoulder
- Full opening vertical bore
- Spool top bowls can accept either slip or mandrel style hangers
- Bottom bowl design can accommodate various casing sizes by the use of crossover bushings
- Available with threaded, flanged or studded outlets
- Valve removal threads standard on all outlets
- Casing head bottom connection can be threaded or sow
- Internal seal available on sow bottom heads
- All NOV Anson casing heads can accommodate baseplate installation

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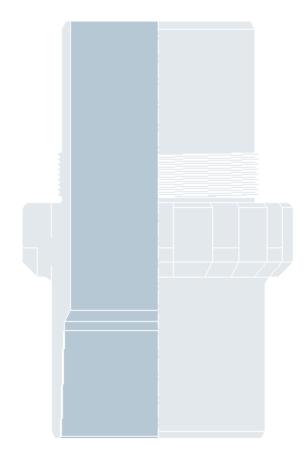
Slip Type Casing Hangers

- Wrap around design
- Can be installed through BOP stack
- Annular seal is automatically energised using casing weight
- Seal requires only 20,000lbs to energise, can be used on short strings
- Hanger latch locks halves together automatically

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Mandrel Casing Hangers

- Solid construction with fluted flow-by areas
- Matched strength threaded box bottom (standard), pin down optional
- Extended neck design
- External ACME lift threads
- Full bore to casing drift size





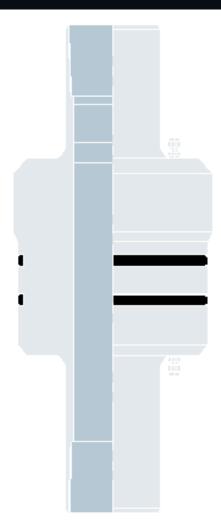
Pack-off Assemblies

- Positive lock onto casing hanger body
- Choice of compression or interference type seals
- Run and inabop

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Tubing Hangers

- Solid construction
- Matched strength threaded box bottom (standard), pin down optional
- Extended neck design (standard)
- Full bore matching tubing drift size
- Choice of compression or interference type seals
- Run and installed through BOP



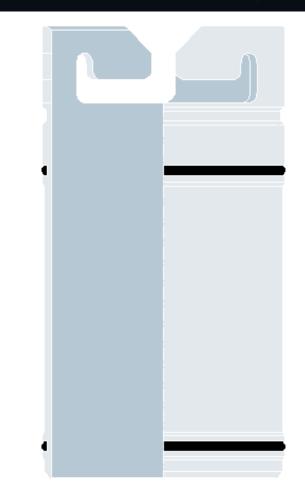
Crossover Bushing

- Wide variety of sizes available to accommodate different casing sizes
- Choice of plastic energised or interference type seals
- Available for pressure rating up to 15,000 PSI
- Optional integral bit guide available on mot sizes
- Simple installation and retention by snap ring

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Bore Protectors

- Compatible with all NOV Anson straight bore wellhead spools
- Elastomeric wiper ring fitted on OD to avoid metal contract with spool bores during drilling operations
- Secured in place by lock down screws in order to prevent rotation during drilling
- Installed and retrieved by J-Slot style running tool



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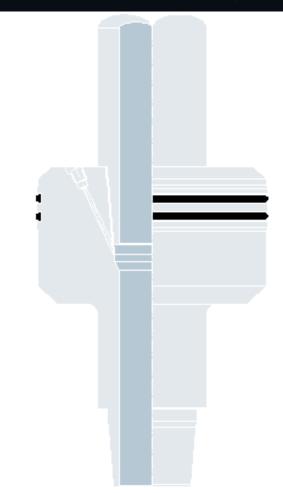
Bore Protector R & R Tools

- Simple effective design which is run on drill pipe or casing
- Locks in place in bore protector by turning clockwise 45° and released by counterclockwise 45° turn.

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BOP Test Plug Tools

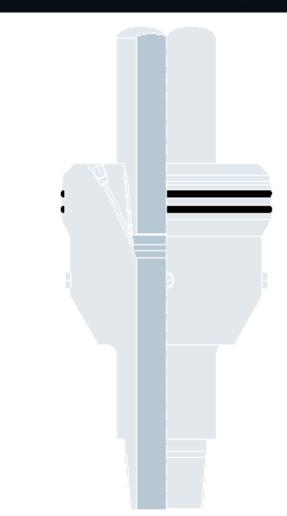
- Simple design which is run on drill pipe
- Provision for testing vi drill string or annulus by the inclusion by-pass ports
- Blind test plug design available
- Drill pipe can be installed below the plug therefore negating the need to retrieve all pipe from well bore
- Available in a variety of tool joint thread styles



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Combination Tools

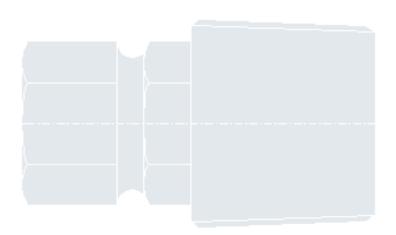
- Multi-functional tool which can be run either way up
- Basic design has box top and pin down layout
- Run pin down the tool is used as a bore protector R&R tool
- Provision for testing via drill string or annulus by the inclusion of by-pass ports when used as a test plug
- Drill pipe can be installed below the plug therefore negating the need to retrieve all pipe from well bore.



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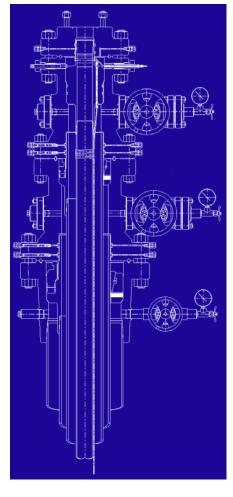
Valve Removal Plugs & Lubricators

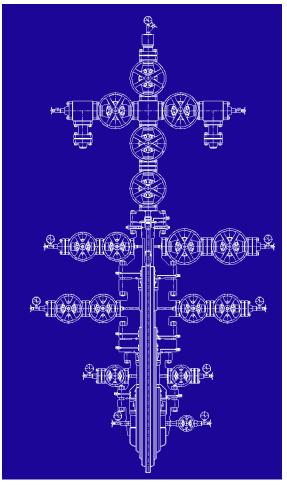
- Standard low pressure VR plugs have tapered threads
- High pressure VR plugs available with straight threads and tapered sealing surfaces
- VR lubricators are available with a wide range of adaptors to suit all pressure ratings and connection type





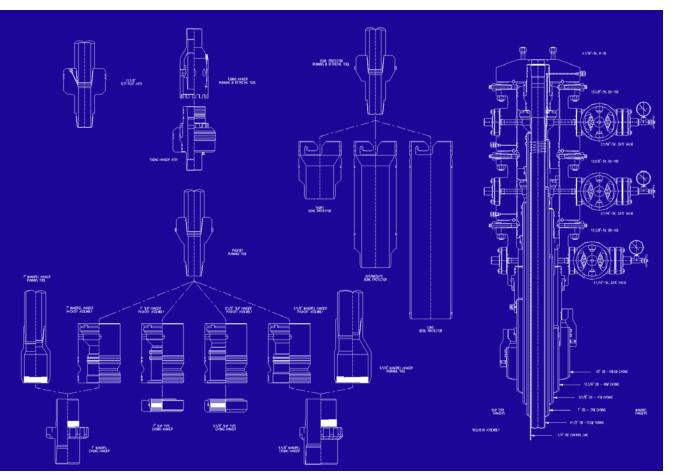
Nov ANSON Type F Surface Wellhead Assembly





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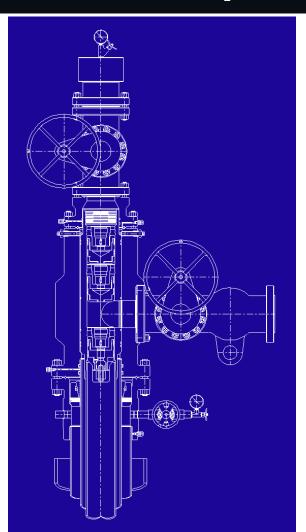
NOV Anson Type F-TB



Type F-TB Thro'Bore 3 Stage Spooled Wellhead Assembly



Horizontal Completion





Thank You!