

NICHOLS PATRICK CPE COURSES

Tax Staff Training (2-Day) – Advanced Issues (TSTA)

16-Hour Program

WHY ATTEND THIS COURSE?

Designed for the accountant with more than two seasons' tax experience who is ready to take more responsibility for providing and supervising tax services to clients, this program includes income taxation of estates and trusts, special rules affecting controlled groups, and transfers of partnership interests. Program participants will learn how to comply with professional standards, prepare written tax advice, represent clients before the IRS, and produce quality tax research using Code, Regulations, IRS Published Guidance, Committee Reports, and case law.

DESIGNED FOR...

Accountants who are ready for "in charge" responsibility in tax practice. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Handle complex tax issues, including suspended losses, NOLs, accounting method changes, controlled groups, debt forgiveness, AMT credit
- Deal with "in charge" responsibilities
- Produce written tax advice
- Deal with the IRS
- Review returns and tax research prepared by others
- Apply current developments to planning for existing clients
- Develop a technical "head start" on a tax specialization
- Comply with professional standards

MAJOR SUBJECTS

- Best practices and the value of engagement letters
- Return review procedures and documentation
- Tax research, documentation, and writing tax opinions
- Working with the IRS on examinations, assessments, appeals, and penalty abatement
- Income taxation of Estates and Trusts—Subchapter J
- Accounting periods and methods
- Controlled groups—special tax considerations
- Partnership liquidations, distributions, and transfers of interest
- Net operating losses
- Current technical developments
- Comprehensive coordinated tax planning techniques
- Application of Professional Standards to Tax Practice

COURSE ACRONYM

TSTA

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Advanced

PREREQUISITES

Two or more years of income taxation experience.

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

General Taxation

RECOMMENDED CPE CREDIT

16 hours

Tax Staff Training (2-Day) – Business (TSTB)

16-Hour Program

WHY ATTEND THIS COURSE?

Designed as practical “next-step” training for the accountant who has one or two tax seasons’ experience and is expected to accept additional responsibility and work on more complex assignments, this course introduces the participant to business income tax returns and tax issues commonly encountered in operating businesses. Case study shows participants how to summarize and organize information from trial balance, make entries required for tax reporting, and actually prepare tax returns. Participants will also be introduced to tax practice ethics (Circular 230), basic tax research techniques, and common sources of authority for tax return positions.

DESIGNED FOR...

Accountants with one or more years of tax experience who anticipate additional tax compliance and planning responsibilities. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Apply working knowledge of tax matters encountered by intermediate level staff accountants in the local/regional CPA firm
- Deal with more complex tax returns of all types
- Document research and answer client tax questions
- Efficiently prepare Forms 1065, 1120S, and 1120
- Recognize tax planning concepts and develop efficient tax research techniques
- Prepare accounting method change notices for new “Repair Regulations”
- Comply with Treasury Circular 230 ethical standards for return preparers

MAJOR SUBJECTS

- Getting from trial balance to tax return
- Tax characteristics of S corporations, C corporations, partnerships, and LLCs
- Tax considerations in organizing any of those types of entities
- “Back to Back” loan rules for S corporations
- Corporate earnings and profits
- S shareholder basis and AAA
- Partner basis versus capital account
- Documentation for accounting method change
- Intermediate level tax practice case studies
- Return review procedures
- Documentation of working files
- Introduction to Treasury Circular 230

COURSE ACRONYM

TSTB

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

One or two years of income taxation experience

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes
General Taxation

RECOMMENDED CPE CREDIT

16 Hours

Tax Staff Training (2-Day) – Individual (TSTI)

16-Hour Program

WHY ATTEND THIS COURSE?

The new accountant with little or no tax experience will gain real-world, practical training from this course. It bridges the gap between school and practice. This is not a theory course. It is the foundation for understanding the federal income tax code and its application to all kinds of taxpayers. New staff accountants will return from this program ready to make a profitable contribution to the firm's tax practice. Emphasis is on individual tax returns and tax issues commonly encountered by individuals.

DESIGNED FOR...

Accountants and paraprofessionals who want a thorough introduction to, or comprehensive review of, tax compliance fundamentals. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Deal correctly with tax-related matters usually encountered by first year staff
- Prepare Forms 1040, 4562, 4797, 6251, and many others, efficiently (with or without a computer)
- Be a productive member of the tax-team

MAJOR SUBJECTS

- Identifying, summarizing and classifying income and deductible expenses
- Depreciation, cost recovery, and recapture
- Passive losses
- Interest tracing
- Trade or business expenses
- Capital gains and losses
- Alternative minimum taxation
- Procedures to minimize errors and simplify review
- Finding answers to tax questions quickly and correctly

COURSE ACRONYM

TSTI

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Basic

PREREQUISITES

Basic knowledge of accounting or tax

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

General Taxation

RECOMMENDED CPE CREDIT

16 hours

Accounting Method as a Tax Planning Service: Filing Form 3115 to Save Taxes (AMTP) 8-Hour Program

WHY ATTEND THIS COURSE?

The revisions to the tangible property/repair regulations brought a dark side of Form 3115, at least until the small taxpayer relief in February 2015. But changing other accounting methods using Form 3115 is actually an opportunity for CPAs to assist their clients in planning to reduce tax liabilities. In January of 2015, the IRS consolidated the guidance on how and when we apply for accounting method changes in Revenue Procedure 2015-13. The companion Revenue Procedure 2015-14 offers detailed instructions on more than 200 "Automatic Changes." Every CPA who provides tax services to business clients must know how to evaluate accounting methods in order to respond to changing accounting standards and business practices.

Every CPA who provides tax services to business clients must know how to evaluate accounting methods in order to respond to changing accounting standards and business practices. CPAs must also recognize opportunities to save the client money or solve problems for clients who have not been using required methods to correct problems more favorably than having the IRS correct the problem on exam.

DESIGNED FOR...

CPAs with tax planning responsibilities for business enterprises. May also be suitable for public practice/industry.

OBJECTIVE

Participants will be able to:

- Evaluate a client's existing accounting methods
- Prepare timely, complete, and correct Forms 3115 to inform the IRS of one or more accounting method changes for the client's benefit

MAJOR SUBJECTS

- Revenue Procedure 2015-13: automatic and non-automatic method of accounting change procedures; required documentation and time for filing Form 3115
- Revenue Procedure 2015-14: the new consolidated automatic changes; required documentation and time for filing Form 3115
- Detailed "how to" for many frequently encountered accounting method changes
 - Depreciation and amortization
 - Taxable year of inclusion: advance payments, retainages, financial statement conformity
 - Taxable year of deduction: self-insured medical benefits, real property taxes, rebates,
 - Liabilities for services and insurance, gift cards issued as refunds for returned goods
 - Repairs and costs of acquiring tangible property
- Calculation and timing of Section 481(a) "spread period" adjustment

COURSE ACRONYM

AMTP

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

Basic knowledge of income taxation

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Special Tax Matters

RECOMMENDED CPE CREDIT

8 Hours

Advanced Tax Practice (ATP)

8-Hour Program

WHY ATTEND THIS COURSE?

Code Sections 6694 and 7216, Treasury Circular 230, Office of Professional Responsibility, AICPA Statements on Standards for Tax Services...every tax partner and senior manager faces a daunting array of new “guidance.” Rarely have tax and financial statement issues been so intertwined, and so likely to cause problems for tax practitioners. All CPAs must become familiar with risk analysis of tax return positions. This program explains what it takes to avoid penalties and keep fees reasonable.

DESIGNED FOR...

Senior tax managers and tax partners. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Comply with Circular 230 and AICPA SSTS
- Impose best practices in tax practice
- Identify “Uncertain Tax Return Positions” and test for “more likely than not” for FIN 48 compliance
- Analyze tax return positions to determine degree of risk
- Avoid penalties under IRC Sec. 6694...how to use disclosure to avoid penalties
- Avoid penalties under IRC Sec. 7216...when to ask for client waiver of confidentiality
- Determine whether a tax return position has “substantial authority” or a “reasonable basis”
- Make protective disclosure of tax return position with only “reasonable basis”

MAJOR SUBJECTS

- Final Sec. 6694 regulations
- Best practices and the value of engagement letters
- Understanding required “levels of authority” for tax positions
- Circular 230 (as amended June 2014) and AICPA Standards relating to tax return positions
- Tax research, documentation, and opinions
- Case studies in analysis of risk in tax return positions
- Current developments in tax practice management and responsibilities of tax partners

COURSE ACRONYM

ATP

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Advanced

PREREQUISITES

Senior Tax Managers and Tax Partners

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes
General Taxation

RECOMMENDED CPE CREDIT

8 Hours

Advanced Tax Update for Experienced Practitioners (ATU)

8-Hour Program

WHY ATTEND THIS COURSE?

Designed for the experienced tax advisor with compliance, research, and planning responsibilities, and in full charge of a company or client's tax affairs. Updated biweekly, this program focuses on current tax developments and provides ample opportunity for discussion and individual participation. Participants should learn from others in the group and share individual experiences.

DESIGNED FOR...

Experienced tax advisors with heavy tax planning and supervisory involvement.

OBJECTIVE

Participants will be able to:

- Analyze current federal and multi-state tax developments affecting businesses and individuals and discuss application of new rules
- Take full advantage of planning opportunities
- Recognize trends and emerging issues
- Anticipate and create opportunities to help clients reduce their tax burdens
- Apply procedures to restrict use of tax client data as required by IRC Sec. 7216
- Deal with changing reliance standards in IRC Sec. 6694, Circular 230, and AICPA SSTSS

MAJOR SUBJECTS

- Current developments affecting individuals, businesses, partnership and LLCs, S corporations, tax exempts, estates trusts and gifts, and IRS Practice and Procedure
- Planning ideas
- Court decisions, new law, regulations, rulings, revenue procedures, technical advice memoranda, Chief Counsel advisories, and more
- Ethical standards for tax practice
- IRS implementation of statutory reforms
- Tax practice management and liability issues

COURSE

ACRONYM

ATU

PRESENTATION

METHOD

Group-live

LEVEL OF

KNOWLEDGE

Update/Advanced

PREREQUISITES

Experienced tax advisors

ADVANCE

PREPARATION

None

FIELD OF STUDY

Taxes

General Taxation

RECOMMENDED

CPE CREDIT

8 hours

Church and Minister Taxation (CMT)

8-Hour Program

WHY ATTEND THIS COURSE?

Even though churches are tax exempt and generally pay no income tax, churches are not outside the reach of the IRS. Churches are responsible for correctly reporting payroll, understanding the rules for charitable contributions, recognizing unrelated business income, and filing the appropriate returns. The tax rules for ministers are complex and often controversial. In order for ministers to file accurate and complete tax returns, an understanding of these rules is necessary.

DESIGNED FOR...

CPAs in public practice or serving as church treasurers or financial administrators.

OBJECTIVE

Participants will be able to:

- Review the tax-exempt status of churches
- Apply the rules for reporting payroll including housing allowances, social security for ministers, employee expense reimbursements, retirement plans, and fringe benefits
- Explain the rules that apply to charitable contributions
- Explain the concept of unrelated business income and when it applies to churches
- Apply IRS rules that define a "minister of the gospel"
- Clarify the rules regarding parsonages and minister's housing allowance
- Discuss the exemption of ministers from social security

MAJOR SUBJECTS

- Tax-exempt status for churches
- Payroll taxes and reporting requirements
- Charitable contributions
- Unrelated business income
- Fringe benefits and employee expenses
- Who the IRS considers a minister
- Parsonages and housing allowances
- Minister expenses
- Social security for ministers

COURSE ACRONYM

CMT

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Basic

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

RECOMMENDED CPE CREDIT

8 Hours

Assisting the Survivors: CPA's Role in the Decedent's Estate (ASDE) 8-Hour Program

WHY ATTEND THIS COURSE?

CPAs are comfortable dealing with one of the two certain things in life, but are not necessarily ready to deal with other certainty aside from taxes and death. When a client dies, the CPA is most often placed in the position of assisting the survivors in handling all of the various issues of the decedent's estate. This course looks at the various roles and issues a CPA will need to understand in assisting the survivors following a death.

DESIGNED FOR...

CPAs in public practice and those assisting with decedents' estates. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Counsel survivors regarding issues arising following the decedent's passing
- Handle issues involved with dealing with trusts arising from the estate
- Handle estate/trust accounting under the applicable principal and income act
- Deal with post-death estate tax issues, including portability, disclaimers, and estate tax returns
- Recognize state income tax issues arising from an estate and related trusts
- Understand the exposures a CPA faces when advising survivors

MAJOR SUBJECTS

- The key players in a decedent's estate
- Steps and issues in the probate of the estate
- Administrative trusts (the post-death revocable living trust)
- Testamentary trusts (definition, funding issues, etc.)
- Estate accounting—a state's Uniform Principal and Income Act
- Estate tax returns (federal and state)
- Income taxation of a decedents' estate
- State complications of estates—jurisdiction and taxation
- Assisting the survivors

COURSE ACRONYM

ASDE

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

General Taxation

RECOMMENDED CPE CREDIT

8 hours

Business & Industry Tax Update (BITU)

8-Hour Program

WHY ATTEND THIS COURSE?

Congress has been active, and a number of changes will impact those in business and industry. This course will cover those new developments in the law, plus cases, rulings, and regulations of interest to those in business.

DESIGNED FOR...

CPAs dealing with industry tax issues, including those not in public practices.

OBJECTIVE

Participants will be able to:

- Maintain tax knowledge and awareness of tax changes that affect common business operations and individuals who own them
- Establish practical approaches required to comply with changes in tax law
- Identify IRS audit issues
- Avoid costly misunderstandings of tax law by learning from others' mistakes

MAJOR SUBJECTS

2015 tax law changes, which include:

- Continuation of the \$500,000 limit for §179 and changes in eligible property
- Extension of bonus depreciation, scheduled phase-down of amounts, and changes in eligible property
- Rules that will require filing copies of W-2s with the IRS by January 31 next year and removal of social security numbers from employee W-2 copies
- Major revision to IRS examination rules for partnerships
- Changes to business return due dates
- De minimis Form 1099 revision rules for 2016
- Delay in date when "Cadillac tax" on excess medical benefits apply

Cases, rulings, and regulations issued in the past year, including:

- Issues related to the \$100 a day penalty for reimbursing individual employee medical insurance coverage
- Change in de minimis amounts under tangible property regulations for entities without an applicable financial statement
- Dangers that exist from nonqualified deferred compensation arrangements that fail to comply with §409A
- Extension of due dates for filing Forms 1094-C and providing Form 1094-Bs to employees for applicable large employers under the Affordable Care Act

COURSE ACRONYM

BITU

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Update

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

General Taxation

RECOMMENDED CPE CREDIT

8 hours

C Corporation: Advanced (CCA)

8-Hour Program

WHY ATTEND THIS COURSE?

Mergers, acquisitions, and reorganizations made simple. Understand the law governing corporate formations, distributions of property, redemptions, liquidations, reorganizations, carryover of net operating losses, and other corporate tax attributes. Understand the real balance of “Earnings and Profits” and why that number might be important. Low tax rates on the first \$75,000 of income and the possibility of increased rates of income tax on individuals make the C corporation a reasonable alternative to S corporation status.

DESIGNED FOR...

CPAs who deal with planning and compliance for a regular corporation’s complex tax issues. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Advise clients on income tax issues when organizing a C corporation
- Take advantage of C corporation rules and rates to reduce the income tax burden on successful business owners
- Deal with complicated forms of corporate organization, reorganization, and liquidation
- Recognize income tax issues related to distributions to shareholders
- Structure family buyouts that qualify for long-term capital gain treatment
- Calculate earnings and profits
- Structure a corporate reorganization to comply with IRC Sec. 368
- Minimize the tax burden in a corporate liquidation
- Take advantage of special basis allocation rules when one corporation acquires another
- Account for corporate net operating loss and other attribute limitations

MAJOR SUBJECTS

- Unique C corporation tax rules
- Corporate organization—Secs. 351 and 357
- Distributions by corporations—Sec. 301
- Stock redemptions—Sec. 302
- Corporate liquidations—Sec. 331
- Corporate reorganizations—Sec. 368
- Split ups—Sec. 355
- Carryovers, NOLs, and other tax attributes—Sec. 382
- Debt vs. equity—Sec. 385

COURSE ACRONYM

CCA

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Advanced

PREREQUISITES

Basic knowledge of corporate tax return preparation

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Corporate Income
Taxation

RECOMMENDED CPE CREDIT

8 Hours

Construction Contractors: Special Tax and Accounting Considerations (CCST) 8-Hour Program

WHY ATTEND THIS COURSE?

This program explains and illustrates special accounting and auditing issues related to the construction industry, contractor specific disclosure rules, and current accounting and auditing developments. On the tax side, the program examines the similarities and differences of tax and financial reporting for percentage of completion and completed contract method, and adjustments for the “look back” rules, and disclosure of “uncertain tax positions.” Additional attention is paid current tax issues involving the Section 199 deduction and Worker Classification. Practical application is provided through unique audit program and financial statement issues, as well as examples of completed tax forms.

DESIGNED FOR...

CPAs who prepare tax returns and financial statements for, and provide tax and financial advice to, construction contractors.

OBJECTIVE

Participants will be able to:

- Present a contractor’s financial information in accordance with GAAP
- Calculate a contractor’s bonding capacity
- Calculate “look-back” adjustments to taxable income
- Calculate IRC Sec. 199 “Qualified Domestic Production Deduction”
- Apply IRC Secs. 263A and 460 to cost accumulation
- Efficiently audit a contractor
- Plan financial and tax transactions to assure maximum bonding capacity
- Advise contractors on how business decisions affect financial statements and tax returns
- Comply with new tax and accounting rules

MAJOR SUBJECTS

Accounting: Over and under billings; “profit fade,” accounts receivable, and retainage; FIN 46R; deferred income taxes; FIN 48; disclosure of risk and uncertainty; audit program for contract related items, applying risk analysis to contractors’ operations, and required disclosures

Tax: Cash versus accrual; accounting methods available to small contractors; percentage of completion vs. completed contract; “Look back” rules; AMT; Sec. 460 Regs on accumulation of contract costs; homebuilder/developer regulations, qualified domestic production deduction, and the IRS Audit Techniques Guide for the construction industry.

NOTE: This program offers 4 hours A&A and 4 hours Tax CPE Credit.

**COURSE
ACRONYM**
CCST

**PRESENTATION
METHOD**
Group-live

**LEVEL OF
KNOWLEDGE**
Intermediate

PREREQUISITES
None

**ADVANCE
PREPARATION**
None

FIELD OF STUDY
Specialized
Knowledge
Construction
Contractors

**RECOMMENDED
CPE CREDIT**
8 hours

Corporation Taxation: Subchapter C for C Corporation or S Corporation (CTSC) 8-Hour Program

WHY ATTEND THIS COURSE?

Mergers, acquisitions, and reorganizations made simple. Understand the law governing corporate formations, distributions of property, redemptions, liquidations, reorganizations, carryover of net operating losses, and other corporate tax attributes. Understand the real balance of “Earnings and Profits” and why that number might be important. Low tax rates on the first \$75,000 of income and the possibility of increased rates of income tax on individuals make the C corporation a reasonable alternative to S corporation status.

DESIGNED FOR...

CPAs who deal with planning and compliance for a regular corporation’s complex tax issues. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Advise clients on income tax issues when organizing a C corporation
- Take advantage of C corporation rules and rates to reduce the income tax burden on successful business owners
- Deal with complicated forms of corporate organization, reorganization, and liquidation
- Recognize income tax issues related to distributions to shareholders
- Structure family buyouts that qualify for long-term capital gain treatment
- Calculate earnings and profits
- Structure a corporate reorganization to comply with IRC Sec. 368
- Minimize the tax burden in a corporate liquidation
- Take advantage of special basis allocation rules when one corporation acquires another
- Account for corporate net operating loss and other attribute limitations

MAJOR SUBJECTS

- Unique C corporation tax rules
- Corporate organization—Secs. 351 and 357
- Distributions by corporations—Sec. 301
- Stock redemptions—Sec. 302
- Corporate liquidations—Sec. 331
- Corporate reorganizations—Sec. 368
- Split ups—Sec. 355
- Carryovers, NOLs, and other tax attributes—Sec. 382
- Debt vs. equity—Sec. 385

COURSE ACRONYM

CTSC

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Advanced

PREREQUISITES

Basic knowledge of corporate tax return preparation

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Corporate Income
Taxation

RECOMMENDED CPE CREDIT

8 Hours

CPA Succession Planning (CPAS)

8-Hour Program

WHY ATTEND THIS COURSE?

The old paradigm for retiring from public practice no longer applies. CPAs are often working longer than before due to the economy and longer life expectancy. It is not enough to assume that there will be a next generation of eager, younger CPAs standing in line for the opportunity to take over your practice and (hopefully) fund your long-awaited retirement when and how you want. Careful planning is necessary in order to have a practice that has value and is an attractive investment, to identify the right successor for your clients, to provide you with the exit strategy that fits your personal goals, and to implement a long-term succession strategy that is practical for all parties. But isn't that what we have been telling our clients to do? Now it is time to explore the unique aspects of succession planning for us. It could get rather personal, but it most certainly will be important if you want to retire and to be retired the way you and your family wants.

DESIGNED FOR...

Practitioners whose clients include owners of closely held businesses. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Identify the challenge
- Implement strategies and allow for options and alternatives
- Include trusted advisors
- Incorporate proper financial planning with emotional needs
- Set proper expectations for timing and economic realization

MAJOR SUBJECTS

- Where and when do I start?
- How to develop a succession plan for your practice
- Looking at the different possible exit strategies
- Balancing what you want with what you should reasonably expect

COURSE ACRONYM

CPAS

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Advanced

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Special Tax Matters

RECOMMENDED CPE CREDIT

8 hours

Current Federal Tax Developments (CFTD)

8-Hour Program

WHY ATTEND THIS COURSE?

This fast-paced, one-day course covers the latest developments in federal taxation, updated biweekly, with emphasis on real world applications. This program is always applauded for its relevance and coverage of practical issues. Emphasis on current issues, planning, and strategy keeps participants interested all day. Learn how to avoid penalties, how to use IRS “Frequently Asked Questions” to answer tough questions relating to new laws, how to plan for the new “Medicare Tax” and other tax provisions in the Affordable Care Act, how to change over 150 accounting methods automatically with no user fee, and much more.

DESIGNED FOR...

Tax advisors in public practice and corporate tax departments who want an up-to-the-minute review of federal tax developments delivered in plain English.

OBJECTIVE

Participants will be able to:

- Understand and work with tax law changes
- Analyze court decisions, IRS Notices, Revenue Rulings, and Revenue Procedures for application to clients’ tax planning and compliance
- Be aware of IRS audit issues
- Assess pending legislation
- Anticipate and create opportunities for tax reduction
- Avoid penalties IRC Sec. 6662 imposes on careless taxpayers

MAJOR SUBJECTS

- New Tax Law—monitoring changes and phase-ins
- New Treasury Regulations, Revenue Procedures, Revenue Rulings, Notices, and so on
- Letter Rulings and Technical Advice Memoranda of interest to clients
- Court decisions that affect “average” taxpayers
- IRS Initiatives, Audit Technique Guides, Office of Professional Responsibility, and other targeted programs
- Practice aids, checklists, examples, and new forms

COURSE ACRONYM

CFTD

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Update

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

General Taxation

RECOMMENDED CPE CREDIT

8 Hours

Depreciation, Repairs and Fixed Assets: Tax Considerations (DRFA) 8-Hour Program

WHY ATTEND THIS COURSE?

Is an expenditure associated with tangible property deductible or must it be capitalized? Learn the rules for treatment of amounts paid to acquire, produce, repair, or improve tangible property and proper accounting for dispositions of property subject to depreciation. The capitalization regulations provide objective standards and bright-line rules intended to simplify compliance with the capitalization provisions contained in section 263(a) of the Internal Revenue Code. This program highlights issues involving what must be capitalized, what can be treated as a repair, and items related to depreciation of fixed assets.

DESIGNED FOR...

CPAs who advise clients and/or prepare tax returns dealing with expenditures to repair, improve, or acquire tangible property. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Apply capitalization rules in general
- Identify exceptions for materials and supplies
- Account for costs associated with rotatable spare parts
- Apply "De Minimis" rules for entities with and without an "applicable financial statement"
- Determine amounts considered "spent to acquire tangible property"
- Identify improvements to tangible property
 - Unit of property definitions, including special rules applicable to real property
 - Leased property rules for lessees and lessors
 - Routine maintenance safe harbors
- Determine what is a "betterment" of property
- Recognize and capture costs of restoration of property
- Definition of adapting a property to a new or different use
- Determining property that qualifies for §179 expensing treatment
- Applying cost recovery rules.

MAJOR SUBJECTS

- Regulations under Code Sections 162, 167, 168, 263(a) and 263A
- Elections dealing with fixed assets including
- De minimis rules
- Section 179 expensing
- Small taxpayer real estate maintenance rules
- Determination of depreciable lives and methods
- Understanding when an asset is placed in service for depreciation purposes

COURSE ACRONYM

DRFA

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

General Taxation

RECOMMENDED CPE CREDIT

8 hours

Estate and Gift Taxation: Planning and Compliance (EGTP)

8-Hour Program

WHY ATTEND THIS COURSE?

All tax is not income tax. In the complex area of wealth transfer planning, the best advisors anticipate opportunities and help clients develop long-term strategies to pay as little tax as possible on transfers during their lifetime or at death. This program introduces participants to the specialized area of wealth transfer taxation. It also serves as a review for those who want to understand how the most recent changes in the law will apply to common wealth transfer planning. That knowledge is a critical component of what a tax advisor must know to effectively serve individual clients.

DESIGNED FOR...

Tax advisors expecting to be involved in developing comprehensive wealth management and transfer planning strategies for individuals, including income, gift, and estate tax planning.

OBJECTIVE

Participants will be able to:

- Identify information required for proper compliance with estate and gift tax rules
- Prepare "audit proof" estate and gift tax returns
- Effectively apply knowledge in wealth transfer planning engagements

MAJOR SUBJECTS

- Explanation of recent changes in the law taxing wealth transfers
- Probate estate versus taxable estate
- Overview of Gift Tax Return (Form 709)
- Annual exclusion, gift splitting, proper disclosure of valuations
- Overview of Estate Tax Return (Form 706)
- IRS audit techniques for gift and estate tax returns
- Value of planning to reduce gift and estate taxes
- Basis of discounts for Family Limited Partnership interests
- When and how to defer estate taxes
- Election of estate versus income tax deductions
- Alternate valuation
- Estate and gift tax credits
- Disclaimers
- Planning for maximum benefit of exemptions

COURSE ACRONYM

EGTP

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Basic

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Estate and Trust
Taxation

RECOMMENDED CPE CREDIT

8 Hours

Federal Tax Update for Industry (FTUI)

8-Hour Program

WHY ATTEND THIS COURSE?

This program presents, in non-technical terms, a comprehensive review of new tax developments most likely to affect the CPA who is not in public practice, but has tax related responsibilities in her or his employment. Participants learn how current issues affect their industry and their operations. Specially prepared and presented for the person who is not a tax specialist. Any new tax law is always included.

DESIGNED FOR...

CPAs not in public practice.

OBJECTIVE

Participants will be able to:

- Maintain tax knowledge and awareness of tax changes that affect common business operations and individuals who own them
- Establish practical approaches required to comply with changes in tax law
- Identify IRS audit issues
- Avoid costly misunderstandings of tax law by learning from others' mistakes

MAJOR SUBJECTS

- How to comply with, and plan for, the new "Repair Regulations"
- Accounting for, and reporting, Sec. 1411 investment income to owners of S corporations, partnerships, and limited liability companies
- Status of Affordable Care Act rules applicable to employers of all sizes
- Court decisions relating to income tax accounting methods for business enterprises
- Effect of changing tax law on tax provisions in financial statements
- IRS regulations, rulings, notices, and audit initiatives, including proposed regulations on sales based rebates
- Sample compliance documents
- Quality control in the tax function—the responsibility of a CPA according to AICPA Standards (Note: this segment may qualify for ethics credit, depending on each state's rules)
- Individual income tax issues and developments of general interest to employees

COURSE ACRONYM

FTUI

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Update

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

General Taxation

RECOMMENDED CPE CREDIT

8 Hours

Financial, Estate, and Tax Planning for Individuals Over 55 (FET) 8-Hour Program

WHY ATTEND THIS COURSE?

The next decade will see \$30 trillion of accumulated wealth transferred from one generation of Americans to the next. That's the largest such change in recorded history. Often, older clients desperately need help with problems they don't even know they have. This program prepares practitioners to talk with their clients about qualified plan and IRA distributions, Social Security, Medicare, Medicaid, working with any current changes to estate taxation, and effective use of trusts in wealth transfer planning.

DESIGNED FOR...

Practitioners whose client base is aging and who need background in counseling for retirement and wealth transfer. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Determine cash flow needs during retirement
- Establish accumulation goals
- Explain the value and purpose of revocable living trust arrangements
- Explain Medicaid Trusts, Durable Powers of Attorney, and Living Wills
- Advise on maximization of Social Security, Medicare Supplement, and Prescription Drug plans
- Use common planning tools to maximize IRA benefits
- Advise on tax free wealth transfer planning opportunities

MAJOR SUBJECTS

- Social Security benefits
- Medicare coverage and limitations
- Medicaid eligibility
- Revocable living trusts
- Charitable split-interest trusts
- Ownership of life insurance policies and planning opportunities using existing policies
- Living wills, durable powers of attorney
- Taxation of pension distributions
- Long-term care insurance
- Estate and gift planning

COURSE ACRONYM

FET

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Specialized
Knowledge and
Applications

Financial Planning

RECOMMENDED CPE CREDIT

8 Hours

Financial Planning Strategies for Life Wealth Cycles

(FPWC) 8-Hour Program

WHY ATTEND THIS COURSE?

There are specific financial planning strategies that should be implemented at different stages of life. This program will analyze strategies that should be considered at each stage (under 40, 40–55, and 55+).

DESIGNED FOR...

CPAs in public practice and industry seeking an update on the latest developments affecting personal financial planning. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Incorporate an update on the latest tax developments, rules, and regulations affecting financial planning strategies

MAJOR SUBJECTS

- Income tax planning
- Wealth transfer
- Investment planning
- Retirement planning
- Insurance and risk management

COURSE ACRONYM

FPWC

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Basic/Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Advisory

Tax

RECOMMENDED CPE CREDIT

8 hours

Fringe Benefits: 2017 (FB)

8-Hour Program

WHY ATTEND THIS COURSE?

Fringe benefits are a significant part of every company's overhead, and a concern for every employer. Help clients or employers comply with the Patient Protection and Affordable Care Act, make effective use of fringe benefits, and reduce income and payroll tax burdens in the process. During this one-day program, participants will learn how to most effectively use major fringe benefit options to contain costs and increase employee job satisfaction.

DESIGNED FOR...

Practitioners and industry accountants who are interested in the tax rules that govern fringe benefits. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Identify opportunities to use various fringe benefit programs to reduce total compensation costs
- Evaluate benefit options and special programs
- Explain fringe benefits to owner-manager clients or employers
- Create opportunities for consulting with clients
- Comply with the rules in "Affordable Care Act" affecting employer health care benefits

MAJOR SUBJECTS

- How the Patient Protection and Affordable Care Act affects fringe benefit planning
- Major tax advantaged fringe benefit programs
- Health Savings Accounts and Health Reimbursement Arrangements
- Accident and health plans (insured and self-insured)
- Tax treatment of automobiles as fringe benefits
- COBRA coverage requirements
- Long-term care insurance
- Section 125 Flexible Spending Arrangements/Cafeteria Plans
- Market considerations
- Group disability insurance
- Group-term life insurance
- Child and dependent care programs
- Non-qualified deferred compensation plans after final Section 409A regulations

COURSE ACRONYM

FB

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Fringe Benefits

RECOMMENDED CPE CREDIT

8 hours

HSAs, HRAs, and FSAs: Health Care Options After Affordable Care (HSA) 8-Hour Program

WHY ATTEND THIS COURSE?

Is it possible for businesses to offer health care options after federal law mandates universal coverage? That's the challenge. This program explores the recent changes in cafeteria plan options and tries to explain the options available for existing and new plans. Side-by-side comparisons will show whether an HSA or HRA is better, for what type of client, and when they should be implemented. Contrary to popular rumor, employers do have options when designing health care plans for their employees.

DESIGNED FOR...

Accountants in public/private practice with clients or employers who want to reduce the costs of group health care programs. May also be suitable for consultants to industry.

OBJECTIVE

Participants will be able to:

- Apply new rules for health care coverage to existing plans
- Identify situations where HSAs and HRAs can be useful
- Calculate the potential benefit from HSAs and HRAs
- Explain how HSAs and HRAs work
- Consider necessary compliance services in connection with such plans
- Identify the differences in plan types and when one is better than another

MAJOR SUBJECTS

- How Health Savings Accounts (HSAs) work
- How Health Reimbursement Arrangements (HRAs) work
- How HSAs and HRAs can integrate with Flexible Spending Arrangements
- How all of those are affected by the Patient Protection and Affordable Care Act

COURSE ACRONYM

HSA

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Compensation

Considerations

RECOMMENDED CPE CREDIT

8 hours

Income Taxation of Trusts and Estates: Planning and Preparation of Form 1041 (ITTE) 8-Hour Program

WHY ATTEND THIS COURSE?

Subchapter J of the Internal Revenue Code governs income taxation of estates and trusts...an area of tax law with numerous special rules, regulations, and professional customs. Form 1041 is unlike any other income tax return a tax professional encounters. This program explains the unique tax rules and opportunities for the knowledgeable tax advisor to provide valuable tax services to fiduciaries—from special tax accounting to options for reporting trust income and expenses.

DESIGNED FOR...

Accountants who advise fiduciaries about tax matters and/or prepare Forms 1041. May also be suitable for accountants in public practice or income tax functions of trust companies.

OBJECTIVE

Participants will be able to:

- Advise fiduciaries regarding their tax duties for the income tax reporting
- Understand the types of trusts and their income impact
- Explain what is involved with trust accounting and dealing with the applicable state principal and income act
- Understand the filing requirements for trusts and the preparation of Form 1041
- Deal with unique issues for income and expenses affecting trusts and estate income taxes
- Understand distributable net income (DNI) and how it impacts taxes

MAJOR SUBJECTS

- Estate of decedent as a taxpayer—filing requirements and tax planning
- Types of trusts
- Trust accounting and available tax elections
- Filing requirements
- Unique classification of some income and expenses
- Distributable net income—the concept and its application

COURSE ACRONYM

ITTE

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

RECOMMENDED CPE CREDIT

8 Hours

Introduction to Partnership Taxation (IPT)

8-Hour Program

WHY ATTEND THIS COURSE?

From first year return issues to disposition of a partnership interest, this program provides information about the basics of partnership taxation. Learn to identify separately stated items for Form K-1 and to calculate partnership income. Actually prepare a complex partnership return from a trial balance in a comprehensive case study. Anyone who prepares partnership returns will benefit from this course.

DESIGNED FOR...

Accountants who will prepare partnership and LLC tax returns. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Properly account for common partnership transactions
- Track partner's capital account and basis in partnership interest (they may not be the same)
- Prepare an accurate Form 1065 and associated Forms K-1

MAJOR SUBJECTS

- Organization of partnership
- Capital account versus basis
- Partner basis from partnership debt
- Calculation of partnership income
- Partnership allocations
- Distributions
- IRC Sec. 736 distributions
- IRC Sec. 754 election
- Partnership versus partner tax accounting elections
- Preparation of partnership return and reporting problems

COURSE ACRONYM

IPT

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Basic

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Partnership Taxation

RECOMMENDED CPE CREDIT

8 Hours

Introduction to U.S. Taxation of International Transactions

(IIT) 8-Hour Program

WHY ATTEND THIS COURSE?

A shrinking world caused by advances in technology and “globalization” of routine business transactions is creating the need for even relatively small accounting practices to become informed about international tax issues. Most tax rules will be established by treaty, and CPAs must know what those treaties contain. US citizens working in other countries, foreign nationals working in the United States, cross-border transfers of equipment and technology, foreign sales and purchases, foreign investments and investors—all combine to require working knowledge about international tax issues. This program will give participants a broad understanding of international tax planning and compliance that will allow them to advise clients and handle routine compliance without a hitch.

DESIGNED FOR...

CPAs in public practice and key positions in industry.

OBJECTIVE

Participants will be able to:

- Recognize international tax issues
- Find relevant tax provisions in tax treaties
- Determine taxing jurisdiction for different types of income
- Identify reporting differences and treaty provisions that apply to common transactions
- Plan for maximum benefit from foreign tax credit
- Accurately calculate taxable income of a US citizen working in another country
- Accurately calculate taxable income (and tax) of a foreign national working in the United States.
- Correctly apportion income of a multi-national business enterprise
- Apply tax rules to determine “effectively connected” business operations
- Anticipate and create tax savings opportunities

MAJOR SUBJECTS

- Sourcing of income
- Section 911—foreign source income and various per diems and allowances
- Foreign tax credits
- Foreign corporations
- Withholding taxes
- “Sub-part F” income
- Transfer Pricing—IRC Sec. 482
- Tax treaties
- Taxation of foreign persons
- Current developments in US taxation of foreign transactions

COURSE ACRONYM

IIT

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Basic

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

International Taxation

RECOMMENDED CPE CREDIT

8 Hours

Investment Taxation: The Medicare Tax and Beyond (ITMT)

8-Hour Program

WHY ATTEND THIS COURSE?

Taxpayers are facing the tax on net investment income under IRC Section 1411, and it presents new issues and opportunities. This course considers what items of income and expenses are included in computing the amounts subject to the §1411 tax, the related add-on Medicare 0.9% withholding tax on earned income, and the impact of income that is excluded from the definition of investment income on the tax. In addition, the course will look at various other tax matters related to investment income.

DESIGNED FOR...

CPAs whose clients are impacted by Medicare tax under IRC Section 1411. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Understand the application of the taxes under IRC §1411 and 3101 (the “Medicare taxes”)
- Determine income items that are and are not included in the definition of investment income and expenses that are deductible against such income for purposes of the Medicare taxes
- Apply the earned income provisions of the complementary tax under §3101
- Understand the application of this tax to pass-through interests
- Advise taxpayers on tax planning strategies involving investment income

MAJOR SUBJECTS

- Investment income types included in the computation of Section 1411 Medicare tax
- Passive activity income definition and inclusion under the Medicare tax
- Taxation of income from S corporations under the Medicare tax
- Expenses allowed in the computation of investment income
- Additional 0.9% HI tax on earned income
- Investment interest issues, including tracing and included expenses

COURSE ACRONYM

ITMT

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

RECOMMENDED CPE CREDIT

8 hours

IRS Practice and Procedure: Audits, Appeals, Assessment, Settlement, and Collection (IPP) 8-Hour Program

WHY ATTEND THIS COURSE?

IRS compliance initiatives target high income individuals, pass-through entities, and exempt organizations (including qualified plans). Other compliance programs focus on specific industries and issues. Learn how the Service's examination process works, how to present issues to the Appeals Division, and options for paying deficiencies. This program covers everything from the initial examination notice to submission of an Offer in Compromise. Learn when "innocent spouse" relief might be available, when automatic installment payments might be available, how the IRS's own Audit Technique Guides can help, and other IRS collection and audit procedures.

DESIGNED FOR...

Accountants who represent clients or employers before the IRS. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Understand IRS procedures from audit, to appeals, to collection
- Weigh options for clients who are under examination or in collection
- Secure abatement of penalties
- Be more skillful as a representative and advocate

MAJOR SUBJECTS

- Audit Techniques Guides and examination of returns
- Delinquent tax notices and collection procedures
- Responsible persons and Trust Fund Recovery
- Offers in compromise and negotiation tactics
- Innocent spouse relief
- Circular 230 update
- Civil penalties and return preparer penalties
- Liens and levies, Form 12153 and the Collection Due Process Hearing
- IRS Administrative Appeals
- Abatement and waiver of penalties: Part 20 of the IRS Internal Revenue Manual
- Professional liability and the Office of Professional Responsibility
- IRS "Fresh Start" initiative

COURSE ACRONYM

IPP

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Special Tax Matter

IRS Examinations

RECOMMENDED CPE CREDIT

8 hours

Multi-State Taxation of Businesses (MSTB)

8-Hour Program

WHY ATTEND THIS COURSE?

Recent economic turmoil in the United States economy has caused a desperate search for revenue by most states. Internet commerce defies taxation under traditional concepts of nexus and situs. Decisions by the US Supreme Court, and various state courts, combined with revenue initiatives by desperate states, require CPAs to understand state and local tax issues, as well as how to structure a business taxpayer's affairs to keep the multi-state tax burden as low as possible. This program explains and illustrates how to avoid becoming subject to excessive state taxation.

DESIGNED FOR...

CPAs whose clients or employers do business in more than one state. The more states, the more this program will be beneficial. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Understand key terms and concepts in multi-state tax planning and compliance
- Compute state income under a variety of taxing systems
- Recognize the need for different planning approaches for different taxing systems
- Properly apportion income when state tax systems are not the same: unitary versus single entity, "Commercial Nexus," variants of three factor formula, and integrated business versus investment
- Properly account for property, payroll, and sales
- Restructure entities to reduce taxes
- Comply with sales/use tax rules without overpaying tax
- Work with states administrative rules, audit procedures, and statutes of limitation

MAJOR SUBJECTS

- Nexus, situs, and internet commerce
- Relationship to federal taxation
- Common differences of federal versus state
- Three factor formula and common variations
- Unique tax systems
- Tax issues involving intellectual property sales across state lines
- Taxation of internet-based transactions
- Sales and use taxes
- Multistate Tax Commission initiatives
- Filing rules and audit procedures
- Current developments in multistate taxation

COURSE ACRONYM

MSTB

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

State and Local Taxes

RECOMMENDED CPE CREDIT

8 hours

Navigating Divorce: Tax & Litigation Issues (NDTL)

8-Hour Program

WHY ATTEND THIS COURSE?

Not everyone who gets married stays married. Often, the tax advisor is in the thick of settlement negotiations. This program provides comprehensive coverage of those issues a tax advisor must know in order to serve clients who are terminating (or planning to terminate) marriage relationships. Participants will learn how to work with clients and their attorneys to maximize after-tax cash available for settlement, to assure recognition of value in marital assets, to draft convincing settlement proposals, and to present information to mediators and judges.

DESIGNED FOR...

Tax practitioners who want to provide valuable services as advisors and expert witnesses in divorce proceedings. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Identify opportunities for tax savings in divorce settlements
- Analyze accounting and tax issues in divorce proceedings
- Avoid common errors that have adverse tax consequences
- Determine the rights of divorcing spouses in benefit plans
- Prepare exhibits for settlement negotiations
- Explain federal income tax rules on alimony, child support, and property settlements clearly to mediators and judges
- Apportion joint items to separate returns

MAJOR SUBJECTS

- Lawyer's concept of advocacy versus cooperation on tax issues
- Identification of marital assets
- Valuation of closely-held business interests
- Typical pre-divorce tactics by people trying to obscure the facts or hide assets
- "Hidden" after-tax asset values
- Marital home and the Section 121 exclusion
- Alimony, child support, property division, and transfers
- Qualified Domestic Relations Orders (QDRO)—allocations of qualified plan benefits and/or assets
- "Innocent spouse" rules
- The joys of a well-negotiated settlement

COURSE ACRONYM

NDTL

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

State and Local Taxes

RECOMMENDED CPE CREDIT

8 Hours

Oil and Gas Accounting 101 (OG101)

8-Hour Program

WHY ATTEND THIS COURSE?

Learn the special rules that govern tax accounting for oil and gas exploration and production activities. Know how to advise clients and provide compliance services whether the client is exploring, acquiring, developing, or operating oil and gas properties. This course will provide a basic understanding of exploration and production activities and cover the proper accounting methods for these activities.

DESIGNED FOR...

CPAs and EAs serving oil and gas producers, controllers, and even owners of oil and gas production. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Review the process of exploring, acquiring, developing, and operating oil and gas properties
- Distinguish between optional accounting methods available to small independent producers
- Properly categorize costs
- Select the best method for calculating depreciation, depletion, and amortization
- Account for joint operations
- Apply unique tax accounting rules for revenues from oil and gas production

MAJOR SUBJECTS

- The life cycle of an oil and gas property
- Accounting methods for oil and gas producing activities
- Categorizing costs
- Depreciation, depletion, and amortization
- Accounting for joint operations
- Revenue accounting

COURSE ACRONYM

OG101

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Basic

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Accounting

Auditing

RECOMMENDED CPE CREDIT

8 hours

Oil and Gas Taxation: Nuts & Bolts (OGNB)

8-Hour Program

WHY ATTEND THIS COURSE?

Oil and gas taxation is one of the more complicated areas of the federal income tax system. The terminology, concepts, and specific rules are challenging to learn and apply. This course is designed to make this challenge less daunting by getting down to the “nuts and bolts” of oil and gas taxation.

DESIGNED FOR...

Practicing CPAs and EAs who serve oil and gas producers and CFOs, controllers, and accountants of independent oil and gas producers. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Understand the critical tax concepts of economic interest, property, and “pool of capital doctrine”
- Recognize and distinguish between the common types of costs incurred by oil and gas producers and learn the proper tax treatment for each type
- Properly calculate cost and percentage depletion
- Apply proper tax treatment of oil and gas property conveyances
- Calculate, as they relate to oil and gas producers, Section 199, UNICAP, passive losses, AMT, and tax credits

MAJOR SUBJECTS

- Basic concepts including economic interest, property, and “pool of capital doctrine”
- Cost recovery including cost identification and accumulation, depletion, depreciation, and amortization
- Conveyances of oil and gas properties including sales, subleases, and tax free sharing arrangements
- Miscellaneous provisions including “Section 199 Deduction,” UNICAP, passive losses, AMT, and tax credits

COURSE ACRONYM

OGNB

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

RECOMMENDED CPE CREDIT

8 Hours

Partnership and LLC Taxation: Advanced Issues (PTAI)

8-Hour Program

WHY ATTEND THIS COURSE?

This program covers allocation of basis in debt, step up in basis upon transfer, disguised sales, abandonment of partnership interest, special allocations of income and deductions, reallocation of depreciation among partners, reporting income from forgiveness of indebtedness, determining an LLC member's self-employment income, and more. This is the program that gets participants ready to help their clients plan partnership and limited liability company transactions to minimize taxes.

DESIGNED FOR...

CPAs who advise their clients regarding planning for partnership and/or limited liability company transactions and/or who have review responsibility for partnership or limited liability company tax compliance. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Recognize tax traps and pitfalls in the organization and operation of partnerships and LLCs
- Calculate the special allocations required for Section 704(c) property
- Deal with common ownership changes
- Handle Section 754 elections and related adjustments
- Apply rules properly when passing income and other items through to owners
- Plan and properly account for income from forgiveness of debt
- Handle the balance sheet after required tax adjustments

MAJOR SUBJECTS

- Special tax considerations when organizing a partnership
- Contributions of property to capital—Secs. 721, 722, and 723
- Liabilities and their allocation to owners' basis—Sec. 752
- Determination of "owners' distributive share including special allocations—Sec. 704(b)
- Adjustments for contributed property—Sec. 704(c)
- Optional adjustments to the basis of entity property—Sec. 754 election
- Distribution of "HOT" assets—Sec. 751
- Payments to a retiring partner or member—Sec. 736
- How the net investment income tax affects partnerships—Sec. 1411
- Current developments—court cases and IRS rulings

COURSE ACRONYM

PTAI

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Advanced

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Partnership Taxation

RECOMMENDED CPE CREDIT

8 hours

Partnership/S Corporation Basis and Distribution Issues (PSBD) 8-Hour Program

WHY ATTEND THIS COURSE?

Basis is a fundamentally important issue when dealing with passthrough entities, as it impacts the equity holder's ability to deduct losses and/or receive distributions without a negative tax impact. As well, distributions from the different types of passthrough entities are subject to differences in treatment that can have a major impact on the tax liability of the client. This course will look at the rules on calculating basis, limitations on loss deductions (including at-risk rules), and the treatment of distributions.

DESIGNED FOR...

CPAs who advise clients holding interests in passthrough entities and the passthrough entities themselves.

OBJECTIVE

Participants will be able to:

- Understand inside and outside basis and gain/loss issues on formation
- Perform calculation of basis based on annual activities of the passthrough entities
- Understand how to structure distributions to avoid unpleasant surprise tax liabilities

MAJOR SUBJECTS

- Formation of a new S corporation and contribution of assets in §351 tax free transactions
- Issuance of partnership interests in exchange for property in tax free manner under §721
- Treatment of issuance of a partnership interest for services
- Allocation of debt to partners in a partnership, including deemed distribution provisions
- Special partnership basis rules, including required allocations for contributed assets
- Under §704(c) and elective adjustments when a §754 election is in place
- Treatment of partnership and S corporation distributions
- At risk rules and their limits on losses

COURSE ACRONYM

PSBD

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Partnership & S Corp
Taxation

RECOMMENDED CPE CREDIT

8 hours

Pass Through Entities: Advanced Tax Issues (PTEA)

8-Hour Program

WHY ATTEND THIS COURSE?

This program is a fast paced double header, designed for the CPA who is well grounded in the basics of Subchapter K and Subchapter S, and who wants to learn how to deal with some of the more complex issues these two pass-through entities often present.

PARTNERSHIPS and LLCs: This part of the program builds on the basic understanding of partnership tax law and prepares participants to handle complex partnership transactions.

S CORPORATIONS: This part of the program answers the difficult “Sub S” questions and clarifies how S corporations and partnerships are very different.

DESIGNED FOR...

CPAs who advise clients on pass-through entity transactions and tax compliance. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Recognize tax traps unique to pass-through entities
- Understand differences between partnerships, LLCs, and S corporations
- Deal with common ownership changes
- Plan for unique S corporation and/or partnership and LLC transactions
- Apply rules properly when reporting income and other items to owners
- Properly account for tax adjustments
- Determine reasonable compensation and guaranteed payments for SE or FICA tax

MAJOR SUBJECTS

- Contributions of property in exchange for ownership interest
- Liabilities and their effect on owners’ basis
- Back-to-back loan regulations
- “Open Account Debt” regulations
- Mergers, split-ups, and liquidations
- Owners’ distributive share—special allocations
- Built-in gain—how to calculate and plan for it
- Excess passive investment income—what it is and isn’t
- Optional adjustments to the basis of entity property—Sec. 754 election
- Distributions and payments to a retiring owner
- Impact of the net investment income tax on partnerships and S corporations
- Current developments—new laws, cases, and rulings

**COURSE
ACRONYM**
PTEA

**PRESENTATION
METHOD**
Group-live

**LEVEL OF
KNOWLEDGE**
Advanced

PREREQUISITES
None

**ADVANCE
PREPARATION**
None

FIELD OF STUDY
Taxes
Partnership Taxation
and S Corporation
Taxation

**RECOMMENDED
CPE CREDIT**
8 Hours

Preparing Form 1041: Understanding the Basics (PF41)

8-Hour Program

WHY ATTEND THIS COURSE?

Properly filing income tax returns for trusts and estates involves a complete understanding of Form 1041 and the underlying law that governs the reporting of the trust or estate's activities. This program is meant to introduce accountants who are comfortable with income taxation of individuals to the issues that arise when performing tax compliance engagements for trusts and estates. The course book, following Form 1041 and related schedules, will present a practical guide to dealing with engagements to prepare trust and estate income tax returns, as well as serve as the core knowledge for CPAs looking to then move on to planning in the trust and estate income tax arena.

DESIGNED FOR...

Accountants who prepare Form 1041. May also be suitable for accountants in public practice or income tax function of trust companies.

OBJECTIVE

Participants will be able to:

- Understand the importance of the governing documents in preparing the tax return
- Know the classifications the tax law assigns to various types of trust, and how to recognize the proper type for Form 1041
- Compute distributable net income (DNI) and know why it matters
- Understand how the net investment income tax affects trusts and estates and how to report it
- Determine the amounts to report on beneficiaries' K1s

MAJOR SUBJECTS

- Preparing Form 1041 Page 1 to report income and deductions
- Computing the income distribution deduction on Schedule B
- Computing the allowable charitable contribution deduction on Schedule A
- Computing the fiduciary income tax on Schedule G
- Computing the trust/estate's net investment income tax on Form 8960
- Preparing K1s
- Other trust issues

COURSE ACRONYM

PF41

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Estate and Trust
Income Taxation

RECOMMENDED CPE CREDIT

8 hours

Preparing Form 1065: Understanding the Basics (PF65)

8-Hour Program

WHY ATTEND THIS COURSE?

Partnership taxation is arguably the most complex area of tax that most CPAs will deal with, and that complexity carries over to preparing the Form 1065. This course, designed for CPAs who are comfortable with the basics of individual and business income taxation, will look at applying the various provisions that must be considered when preparing a partnership's Form 1065. The CPA will gain a base of knowledge to allow him to properly prepare those 1065s for which he is engaged to perform the compliance services, and enable the CPA to then be ready to add to that knowledge with more advanced training to enable him to assist clients in planning engagements regarding partnerships.

DESIGNED FOR...

Accountants who prepare, or will be preparing, Forms 1065. May also be suitable for accountants in public practice or controllers of S corporations.

OBJECTIVE

Participants will be able to:

- The importance of understanding the partnership or operating agreement and its impact on preparing a proper Form 1065
- Separating items to be reported on Page 1 from those reported elsewhere on the Form 1065
- Computing and reporting the proper allocation of income/expense items on partners' K1s
- Reporting the proper allocation of partners' share of debt items on Schedule K-1 and why this computation is so crucial
- Be able to determine if the partnership must file Schedule M-3 in lieu of Schedule M-1

MAJOR SUBJECTS

- What the accountant needs to know before preparing Form 1065 for a partnership
- Preparing Form 1065 Page 1—trade or business income
- Preparing Form 8825—rental income and expenses
- Preparing Schedule K—partners' distributive share items
- Computing the allocation of items and preparing partners' Schedule K-1
- Preparing Schedule L and analysis of net income (loss)
- Preparing the Schedules M—M-1, M-2, M-3
- Dealing with the information questions on Schedule B
- Other partnership matters

COURSE ACRONYM

PF65

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Partnership Income

Taxes

RECOMMENDED CPE CREDIT

8 Hours

Preparing Form 1120S: Understanding the Basics (PFOS)

8-Hour Program

WHY ATTEND THIS COURSE?

The most popular entity type for “for profit” organizations is the S corporation. This course looks at the issues that arise in the preparation of Form 1120S for an S corporation from the perspective of an accountant who is comfortable with basic business taxation provisions and is preparing the tax return for an S corporation. The course will also provide the core knowledge needed for the CPA to be ready to expand her knowledge to assist clients in tax planning that may involve S corporations.

DESIGNED FOR...

Accountants who prepare or will be preparing Forms 1120S. May also be suitable for accountants in public practice or controllers of partnerships.

OBJECTIVE

Participants will be able to:

- Understand the importance of documenting stock rights and obligations
- Distinguish S status election options, including late election relief
- Separate items to be reported on Page 1 from those reported elsewhere on the Form 1120S
- Understand the taxes that may apply to the S corporation itself and how to compute them
- Compute and report the proper pro-rata share of corporate items on shareholders' K1s
- Determine if the corporation must file Schedule M-3 in lieu of Schedule M-1
- Compute an S corporation's accumulated adjustment account to report on Schedule M-2 and understand the uses of the AAA account

MAJOR SUBJECTS

- What the accountant needs to know before preparing Form 1120S for the corporation
- Preparing Form 1120S Page 1—income and expense from a trade or business
- Preparing Form 1120S Page 1—taxes that may apply to the S corporation
- Preparing Form 8825—reporting rental income and expenses
- Preparing Schedules K and K-1—shareholders pro rata items
- Preparing Schedule L
- Preparing the M Schedules—M-1, M-2, M-3
- Preparing Schedule B and other S corporation issues

COURSE ACRONYM

PFOS

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

S Corporation Income
Taxes

RECOMMENDED CPE CREDIT

8 Hours

Preparing Complex 1040s (PCR)

8-Hour Program

WHY ATTEND THIS COURSE?

For many clients, tax simplification is only an empty promise from politicians. This program is designed for the accountant who is ready to handle the most complex individual client's income tax preparation.

DESIGNED FOR...

Practitioners with experience preparing 1040s. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Solve complex 1040 problems
- Design proper presentation strategies
- Use appropriate disclosures to avoid penalties
- Anticipate and create opportunities for tax reduction

MAJOR SUBJECTS

- All new tax legislation
- Dealing with the net investment income tax and related add-on Medicare tax
- Passive losses: tracking, triggering, and grouping activities in order to reduce passive income
- Losses limited by lack of at-risk basis
- Calculation of NOLs for regular tax and AMT
- Computing carryback benefits and the option of foregoing a carryback
- Alternative Minimum Taxation
- Tax Deferred Exchanges under §1031

COURSE ACRONYM

PCR

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Individual Income

Taxation

RECOMMENDED CPE CREDIT

8 hours

Real Estate Partnerships: Get In, Get Out, Get Taxed (REPG) 8-Hour Program

WHY ATTEND THIS COURSE?

Taxation specific to the real estate industry is replete with special tax laws that are complex and associated with the real estate industry. The current tax laws and regulations may determine the profitability when acquiring and disposing of real property. Special tax laws have been promulgated to mitigate the tax burdens, which in turn may determine returns on investment in real property. The partnership entity is the most commonly used form of ownership when acquiring or constructing real property. The seminar explores how partnership taxation applies in many areas of the real estate industry.

DESIGNED FOR...

CPAs in public practice or industry that practice in the real estate industry.

OBJECTIVE

Participants will be able to:

- Plan and comply with taxation provisions affecting partnerships ,LLCs, and corporations
- Recognize opportunities to mitigate tax burdens
- Work with clients and associates to structure real estate deals providing a favorable tax status
- Effectuate a successful Section 1031 Tax Deferred Exchange
- Understand the tax treatment of cancellation of indebtedness issues
- Execute strategies for exiting partners

MAJOR SUBJECTS

- Disposition of real property, including Section 1031 exchanges, contributions of real property, and involuntary conversions
- The tax implications of abandonment of a partnership interest and deduction for a worthless partnership interest
- Recourse and nonrecourse debt allocations
- Cancellation of indebtedness tax issues, covering Section 108 ,including insolvency and bankruptcy relief provisions
- Dealer versus investor substance issues and tax effects
- Valuation of real estate partnership interests for estate planning and gains on disposition of a partnership interest
- Tax treatment of lease acquisition and cancellation costs
- The complexities of Section 467 lease arrangements
- Passive activity, tax basis, and at-risk basis limitations
- Planning techniques to reduce taxes upon disposition of real property

COURSE ACRONYM

REPG

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Special Tax Matters

RECOMMENDED CPE CREDIT

8 hours

Red Flag Issues: Areas the IRS Attacks in Examination

(RFI) 8-Hour Program

WHY ATTEND THIS COURSE?

Based on recent areas of IRS activity, this course will look at various topics that have been problematic for taxpayers or where the IRS has indicated a special interest. This course will detail cases and rulings that outline areas of conflict, emphasizing the key areas of IRS attack on taxpayer positions. This course will outline how the CPA can counsel clients in these areas to strengthen the taxpayers' case in the event of examination.

DESIGNED FOR...

CPAs who advise clients on tax return positions and those who represent clients in IRS examinations. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Understand issues that trigger IRS scrutiny of the taxpayer's positions on returns
- Learn how to educate clients on the items needed to sustain their positions if their returns are examined
- Advise clients with regard to positions on returns that are more likely to lead to IRS scrutiny
- Effectively represent clients in IRS examinations and advocate for the taxpayer's positions and interests

MAJOR SUBJECTS

- S Corporation reasonable compensation matters/LLC self-employment tax matters
- Passive activities, including real estate professional status
- Travel, entertainment, and automotive required documentation issues under §274(d)
- Charitable contribution documentation requirements and deficiencies
- Retirement plan rollovers to IRAs used to purchase operating businesses
- Alimony and unclear divorce documentation
- Taxpayer penalties imposed on tax assessments
- Other recent hot button IRS issues based on cases and rulings
- Examination procedures, including the 30-day and 90-day letters

COURSE ACRONYM

RFI

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

RECOMMENDED CPE CREDIT

8 Hours

S Corporations: Advanced Issues (SCAI)

8-Hour Program

WHY ATTEND THIS COURSE?

From advising the client as to the appropriateness of an S election, to proper preparation of the Form 1120S and Schedule K-1, to liquidation of the S corporation, this program provides thorough coverage of Subchapter S. Related code sections, regulations, rulings, and court decisions are included and/or cited and explained. The program covers all the special knowledge needed to serve the S corporation client and its owners, including comprehensive coverage of any tax law changes and their planning implications.

DESIGNED FOR...

CPAs with supervisory and tax planning responsibility who work with S corporations. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Recognize when an S election is the best tax plan
- Use trusts, non-voting shares, and other planning tools to reduce taxes
- Establish and defend reasonable compensation for S corporation shareholder/employees
- Minimize income subject to the 3.8% Medicare Tax
- Account for S corporation revocations and terminations
- Reconcile AAA and shareholder basis
- Coordinate tax planning for the S corporation and owners
- Eliminate federal income tax with ESOP ownership

MAJOR SUBJECTS

- S corp versus partnership or LLC—how many differences remain?
- Making the election
- Determination of reasonable compensation
- Built-in gain, excess net passive investment income, and LIFO recapture
- Shareholder basis, AAA, OA, and retained earnings
- Coordination with Subchapter C
- Redemptions of stock
- Short tax periods
- S shareholding trusts
- Estate planning for S corporation shareholders
- Application of the net investment income tax to S corporations
- Current S corporation cases and rulings

COURSE ACRONYM

SCAI

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

S Corporations

RECOMMENDED CPE CREDIT

8 hours

Social Security Benefits: Advising Clients (SSB)

8-Hour Program

WHY ATTEND THIS COURSE?

This program will prepare accountants for client questions regarding Social Security, including advanced planning strategies. A 35-year veteran of the Social Security Administration will teach participants how to help their clients develop a plan to maximize Social Security benefits. This program not only increases an accountant's value to baby boomer clients, but it instills confidence that the accountant can be proactive in helping clients make these very important decisions.

DESIGNED FOR...

CPAs in public practice or industry who advise clients and employees about retirement.

OBJECTIVE

Participants will be able to:

- Recognize opportunities to increase Social Security benefits
- Use information in the annual statement
- Calculate taxable benefits and delayed retirement credits
- Advise clients regarding the earnings test
- Advise retiring clients concerning benefits
- Calculate and explain the effect of work for earnings not covered by Social Security (WEP & GPO)
- Anticipate and create opportunities to maximize benefits
- Advise clients when to file for Medicare
- Represent clients in Social Security matters

MAJOR SUBJECTS

- Developing issues regarding Social Security
- Retirement versus disability
- Annual statement
- Benefits calculation
- Taking benefits early versus later
- Taxation of benefits
- Strategies for single individuals, survivors, and couples
- Spousal and survivors benefits
- Medicare benefits
- Windfall Elimination Provision and Government Pension Offset

COURSE ACRONYM

SSB

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Basic

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Specialized
Knowledge and
Applications
Social Security
Benefits

RECOMMENDED CPE CREDIT

8 Hours

Streamlined Tax Staff Training – Business (STSB)

8-Hour Program

WHY ATTEND THIS COURSE?

From books to tax returns...that's the mission. But, how do you get started? How can you identify and keep track of different reporting for different types of entities? How different is Form 1065 from Form 1120S? Those questions and many more will be answered in this information-packed program.

DESIGNED FOR...

Tax staff making the move up from preparing individual Forms 1040 to preparing business income tax returns.

OBJECTIVE

Participants will be able to:

- Identify differences in how information is presented in income tax returns of various business entities
- Prepare and post tax and closing entries
- Efficiently prepare Forms 1065, 1120S, and 1120
- Prepare various common supporting forms, such as Form 4797 reporting sales of property
- Recognize tax planning concepts and develop efficient tax research techniques

MAJOR SUBJECTS

- Preparation of business income tax returns from client-maintained records
- Accounts that must be analyzed for proper tax reporting
- Critical disclosures that may be required in business returns
- How information is reported differently in Forms 1065, 1120, and 1120S

COURSE

ACRONYM

STSB

PRESENTATION

METHOD

Group-live

LEVEL OF

KNOWLEDGE

Intermediate

PREREQUISITES

None

ADVANCE

PREPARATION

None

FIELD OF STUDY

Taxes

General Taxation

RECOMMENDED

CPE CREDIT

8 hours

Streamlined Tax Staff Training – Complex Return Issues (STCR) 8-Hour Program

WHY ATTEND THIS COURSE?

The computer can do the calculations, but some analysis and exercise of trained judgment is required as well. This fast-paced program offers “next step” training for accountants who are ready to tackle complex individual tax return issues. It is entirely focused on problem solving and application of the tax law’s complex reporting requirements. Program materials include valuable check lists and quick reference guides to enhance efficiency and save valuable time.

DESIGNED FOR...

Accountants who will be working on individual income tax returns that involve common reporting complexities. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Solve tax basis problems with mutual fund redemptions and sales
- Calculate and report AMT adjustments and preferences
- Compute an individual NOL and related carryback claim
- Identify and report tax matters associated with divorce and dependent children
- Claim “Real Estate Professional” status and make election to aggregate rental activities
- Report and claim investment interest
- Properly classify “passive activities”
- Calculate and report income subject to the new “Medicare Tax” or the “Hospital Tax”
- Take full advantage of Schedule C deductions

MAJOR SUBJECTS

- Self-employment issues: retirement plan contributions, health insurance, self-rental
- Passive loss issues
- Calculation of individual NOL
- AMT carryforwards, carrybacks, and AMT credit
- Alimony, child support, property settlements
- 1031 exchanges
- Contribution of tangible property

COURSE ACRONYM

STCR

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Advanced

PREREQUISITES

Basic knowledge of tax return preparation

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes
General Taxation

RECOMMENDED CPE CREDIT

8 hours

Streamlined Tax Staff Training – Individual (STSI)

8-Hour Program

WHY ATTEND THIS COURSE?

Essential knowledge for the new income tax return preparer presented in an information-packed day of practical instruction. Return preparation techniques are illustrated using real practice situations culled from hundreds of “tax organizers” and thousands of client questions. This program is a great jump start for the career of the new accountant.

DESIGNED FOR...

New tax staff members who need orientation to individual tax return preparation issues.

OBJECTIVE

Participants will be able to:

- Identify tax Issues and when to ask for help
- Interpret client information: real estate closing statements, Forms 1099R, Forms 1099 from mutual funds, and Forms 1099B from brokers to properly classify and report transactions
- Analyze supporting documents for tax information
- Prepare Forms 1040, 4562, 4797, 6251, and others, efficiently (with or without a computer)
- Use IRS publications and information at www.irs.gov to answer tax questions efficiently
- Be a productive member of the tax-team, communicating clearly with a return reviewer

MAJOR SUBJECTS

- Identifying, summarizing and classifying income and deductible expenses
- Depreciation, cost recovery, and recapture
- Passive losses
- Interest tracing
- Trade or business expenses
- Capital gains and losses
- Alternative minimum taxation
- Procedures to minimize errors and simplify review
- Finding answers to tax questions quickly and correctly

COURSE ACRONYM

STSI

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Basic

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

General Taxation

RECOMMENDED CPE CREDIT

8 Hours

Streamlined Tax Staff Training - Tax Research and Quality Control Issues (STRQ) 8-Hour Program

WHY ATTEND THIS COURSE?

Contemporary tax practice is about more than putting numbers in little boxes. Persons in senior positions in a tax preparation function must know both how to find correct answers and why it's important to do so. This program offers advanced level training for both. Efficient and effective tax research methods and an understanding of what constitutes "substantial authority" come first, along with an explanation of how to find and evaluate various sources. After that, we move onto the why. Treasury regulations, AICPA professional standards, and preparer penalties in the Internal Revenue Code demand that accountants employ "due diligence" in their tax practice. Anything less exposes them to censure, monetary penalties, and possible loss of privilege or credential.

DESIGNED FOR...

Accountants moving up to reviewing income tax returns, answering questions about income tax issues, and taking responsibility for the quality of returns and related tax advice.

OBJECTIVE

Participants will be able to:

- Apply efficient review techniques to income tax returns of all types
- Identify key issues in research projects and answer tax questions
- Employ quality control principles required by Treasury Circular 230 and AICPA Statements of Standards for Tax Services
- Communicate the results of their work efficiently and effectively

MAJOR SUBJECTS

- Recognizing the tax questions in a client's business plans
- Managing the process of return review and responding to questions from preparers
- Finding answers to tax questions
- Documenting tax research
- Ethical and quality control standards

COURSE ACRONYM

STRQ

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Advanced

PREREQUISITES

Basic knowledge of income tax returns preparation and tax research

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes
General Taxation

RECOMMENDED CPE CREDIT

8 hours

Tax Aspects of Bankruptcy: All Need Not Be Lost (TAOB)

8-Hour Program

WHY ATTEND THIS COURSE?

When a business enterprise falls on hard times, the CPA's knowledge of both tax law and bankruptcy law will be important. Learn how Title 11, US Code (Bankruptcy) interacts with Title 26 (Income Tax). This program includes recent changes to both bankruptcy law and tax law that affect the insolvent taxpayer. Learn how to determine which bankruptcy provisions apply to common situations; the CPA's role in bankruptcy accounting and tax planning; common tax issues arising before, during, and after bankruptcy; cancellation of indebtedness issues; and options available for reorganizing the troubled enterprise.

DESIGNED FOR...

Experienced tax practitioners who will be advising clients in financial restructuring, or reorganization in bankruptcy, and those who want to expand their services in this specialized area of tax planning and compliance.

OBJECTIVE

Participants will be able to:

- Calculate insolvency for federal income tax purposes
- Explain how bankruptcy works
- Assist clients to select the appropriate bankruptcy option
- Properly account for debt forgiveness income and reduction of tax attributes
- Provide tax planning for bankruptcy and insolvency
- Provide tax compliance for the insolvent business enterprise
- Recognize and deal with issues that failing businesses commonly face
- Work with attorneys and bankruptcy courts to provide accounting services to insolvent taxpayers

MAJOR SUBJECTS

- Different types of bankruptcy: Chapter 11, Chapter 7, Chapter 13
- Who qualifies for bankruptcy
- What property is exempt from claims of creditors
- What special tax rules apply to the insolvent taxpayer
- Tax elections only available to insolvent taxpayers
- Proper reporting of information on Forms 1099-A and 1099-C
- What debts cannot be discharged
- The CPA's role in bankruptcy

COURSE ACRONYM

TAOB

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Basic

PREREQUISITES

Basic experience in financial restructuring bankruptcy

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

RECOMMENDED CPE CREDIT

8 hours

Tax Exempt Organizations: Advanced Planning and Compliance For Tax Matters (TEOA) 8-Hour Program

WHY ATTEND THIS COURSE?

Tax exempt organizations are subject to a variety of complex tax rules and can be exposed to penalties if their everyday operations are not carefully monitored. The IRS is expanding audit coverage of all types of exempt organizations, concentrating on “governance” issues. This program addresses, from a transaction planning and compliance perspective, the major tax issues exempt organizations face.

DESIGNED FOR...

CPAs with planning and compliance responsibility for tax exempt organizations. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Advise exempt organizations on a wide range of tax issues, including:
 - unrelated business income
 - executive compensation
 - fringe benefits
 - unrelated debt financed income
 - the tax treatment of special events
- Advise clients regarding lobbying expenditures
- Explain the intermediate sanction rules to organization managers
- Address issues faced by social clubs
- Deal with current IRS audit issues

MAJOR SUBJECTS

- Common tax issues in exempt organizations
- Lobbying expenses (including Section 501(h) election)
- Intermediate sanctions
- Relationships with controlled subsidiaries
- Tax issues relating to publications and advertising revenue
- Unrelated debt financed income—advanced issues
- Social clubs—special problems
- Other exempt organizations
- Case studies/recent developments in federal taxation relating to exempt organizations
- Report on IRS audit initiatives directed at exempt organizations

COURSE ACRONYM

TEOA

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Advanced

PREREQUISITES

Basic knowledge for planning & compliance for tax exempt organizations

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes
Tax-Exempt Organizations

RECOMMENDED CPE CREDIT

8 hours

Tax Exempt Organizations: Basic Operating Issues and Preparation of Form 990 (TEOB) 8-Hour Program

WHY ATTEND THIS COURSE?

For tax exempt organizations, it is not about calculating income tax. It is about showing to the IRS at inception and annually that the organization is entitled to be classified as a tax exempt organization because of its purpose, management, and activities. Exempt organizations have unique tax rules and special forms. The IRS is especially sensitive to abuses of exempt status. From fundamentals needed to obtain exemption and to prepare Form 990, this program teaches what the informed CPA in public practice and inside a tax exempt organization must know.

DESIGNED FOR...

CPAs having any involvement with tax-exempt organizations and preparation of Forms 1023, 1024, and 990. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Understand special filing requirements of exempt entities
- Distinguish between charitable and other not-for-profit entities
- Recognize unrelated business income
- Prepare Form 1023 or 1024 and related schedules
- Prepare Form 990 and related schedules
- Be aware of traps and pitfalls that can lead to penalties or loss of exempt status

MAJOR SUBJECTS

- What is an exempt organization?
- Special status of charitable organizations
- When and how to apply for exempt status
- Which organizations are required to file a Form 990?
- Unrelated business taxable income—the fundamentals
- Statutory exclusions under IRC Secs 512, 513, and 514
- In-depth analysis of Form 990, Form 990EZ, and public disclosure requirements
- Fund raising disclosure requirements of non-charitable exempt organizations
- IRS' expectation for management of the organization
- Introductions to private inurement and intermediate sanctions

COURSE ACRONYM

TEOB

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Basic

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Tax-Exempt Organizations

RECOMMENDED CPE CREDIT

8 Hours

Tax Research: Sources, Methods, and Documentation

(TRSM) 8-Hour Program

WHY ATTEND THIS COURSE?

Exactly how do you decide that a tax return position is “more likely than not” to be sustained when examined? If “substantial authority” is what you need to support a return position, how do you determine that? What is the value of proposed regulations? What authority are IRS return instructions? Which court decision is the strongest authority? Will a 2004 private ruling be “substantial authority” for a 2008 return position? Will your opinion, when issued, meet the requirements of Circular 230, Section 10.37? When should return positions be disclosed on Form 8275, or Form 8886? Answers to these questions, and 100 more questions about tax research procedures and authority, will be answered in this program.

DESIGNED FOR...

CPAs who want to improve their tax research and documentation skills. May also be suitable for public practice.

OBJECTIVE

Participants will be able to:

- Understand common tax terminology
- Locate and evaluate relevant authority on federal tax matters for application of reliance standards in Sec. 6694, FIN 48, and section 10.34 of circular 230
- Comply with professional standards relating to documenting information on which your tax research and resulting opinions are based
- Confirm conclusions by cross referencing code and regs to commentaries, and vice versa
- Clearly communicate results of your research in good form
- Recognize abusive tax transactions and avoid penalties

MAJOR SUBJECTS

- Relative weight of authorities
- Use of commonly available reference materials
- Relationship of various types of authority
- Frequently overlooked authority
- Evaluation of “more likely than not” tax return positions versus “substantial authority” and/or “reasonable basis”
- IRC Sec. 6662 reliance standards and penalties
- Convenient format for summary of research results
- Treasury Circular 230, paragraphs 10.33, 10.34, 10.35, and 10.37
- Electronic research options and tools

COURSE ACRONYM

TRSM

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Basic

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

Tax Research

RECOMMENDED CPE CREDIT

8 hours

Tax Update for Financial Executives (TUFE)

8-Hour Program

WHY ATTEND THIS COURSE?

This program presents, in non-technical terms, a comprehensive review of new tax developments most likely to affect the CPA who is not in public practice, but has tax related responsibilities in her employment. Participants learn how current issues affect their industry and their operations. This program is specially prepared and presented for the person who is not a tax specialist. Any new tax law is always included.

NOTE: This course is available as an 8-hour and 4-hour program:

DESIGNED FOR...

CPAs in public accounting and industry who advise issuers of financial statements about significant accounting and auditing issues.

OBJECTIVE

Participants will be able to:

- Maintain tax knowledge and awareness of tax changes that affect common business operations and individuals who own them
- Establish practical approaches required to comply with changes in tax law
- Identify IRS audit issues
- Avoid costly misunderstandings of tax law by learning from others' mistakes

MAJOR SUBJECTS

- Recent tax law changes
- Court decisions of general interest and applicability
- How to comply with changing tax rules
- IRS regulations, rulings, notices, and audit initiatives, including "Repair Regulations"
- Sample compliance documents
- Quality control in the tax function—your responsibility as a CPA

COURSE ACRONYM

TUFE

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Update

PREREQUISITES

None

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes

General Taxation

RECOMMENDED CPE CREDIT

8 hours

Alternative Minimum Tax (AMT)

4-Hour Program

WHY ATTEND THIS COURSE?

Tax law will be different in 2017, but we don't know how different. One thing is certain—the Alternative Minimum Tax (AMT) will not be totally repealed. This program offers practical problem solving and planning techniques for working with AMT and the related Minimum Tax Credit. Temporary extensions of an array of exemptions and selected credits require that we stay up-to-date on recent developments in this complex area of tax law. The prospect of “AMT reform” makes this program an important learning opportunity for all tax practitioners. Emphasis is on planning and presentation, and attention is given to transactions where most professional software is deficient.

DESIGNED FOR...

CPAs in public practice or industry who deal with AMT planning and compliance.

OBJECTIVE

Participants will be able to:

- Plan for and comply with alternative minimum tax provisions affecting individuals and corporations
- Recognize opportunities to reduce AMT
- Calculate preferences, adjustments, and AMT NOLs
- Determine how the computer generated those numbers
- Hone strategic thinking skills
- Plan for scheduled AMT changes

MAJOR SUBJECTS

- Any modifications made to the AMT becoming effective in late 2015 or early 2016
- Various deductions and credits specifically allowed for AMT purposes by law
- Adjustments and preferences
- Interaction with interest limitation and passive loss rules
- Calculation of Adjusted Current Earnings (ACE)
- Record-keeping for future effect of adjustments
- Latest developments and audit targets
- Planning techniques to reduce the impact of AMT

COURSE ACRONYM

AMT

PRESENTATION METHOD

Group-live

LEVEL OF KNOWLEDGE

Intermediate

PREREQUISITES

Basic knowledge of income taxation

ADVANCE PREPARATION

None

FIELD OF STUDY

Taxes
Special Tax Matters

RECOMMENDED CPE CREDIT

4 Hours

STATE Accounting Ethics with Emphasis on Tax Practice Issues (_ST_)ET 4-Hour Program

WHY ATTEND THIS COURSE?

CPAs in tax practice face unique issues when applying the Arizona state accountancy law and regulations and the AICPA Code of Professional Conduct. This program is meant to take the tax practitioner through governing state law, state board regulations, and the AICPA Code of Conduct, pointing out those areas that create issues in tax practice. This program helps you meet the “best practices” standard, other ethical standards, and regulatory requirements. It will also include discussion of privileged communication and various penalties that apply to tax practitioners.

DESIGNED FOR...

CPAs in public practice.

OBJECTIVE

Participants will be able to:

- Apply state accountancy laws and regulations to a tax practice
- Consider the implication of Circular 230 as it is referenced under Arizona state rules and its interaction with Arizona law, rules, and the AICPA standards
- Avoid unnecessary exposure to penalties and malpractice claims in your tax practice

MAJOR SUBJECTS

- Final Circular 230 rules for CPAs who prepare returns or provide tax opinions
- State law governing the practice of accounting
- State Board of Accountancy rules
- AICPA Code of Professional Conduct
- AICPA Statements on Standards for Tax Services
- Preparer penalties
- Professional Liability in Tax Practice
- Current practice and ethics issues

COURSE ACRONYM
(_ST_)ET

PRESENTATION METHOD
Group-live

LEVEL OF KNOWLEDGE
Intermediate

PREREQUISITES
None

ADVANCE PREPARATION
None

FIELD OF STUDY
Regulatory Ethics
Ethics in Tax Practice

RECOMMENDED CPE CREDIT
4 Hours

OUR PEOPLE

NICHOLS PATRICK INSTRUCTORS

Edward K. Zollars, CPA

Don Paul Cochran, JD, CPA

Jennifer H. Elder, CPA, CMA, CIA, CFF, CGMA, MS

Jim Blair

Joel Rosenfeld, Professor, CPA

Mark J. Patrick, CPA

Nate Albrecht, JD, CPA

P. Jeffrey Christakos, CPA, CFP®, CLU, AIF®

Randy C. Newton, CPA, CVA, ABL

Richard L. Bartholomew, JD, CPA

Robert Gilwee, CPA

Robert "Butch" Rogers, CPA

Edward K. Zollars, CPA

Edward K. Zollars, CPA, is in public practice in Phoenix, Arizona, as a partner with the firm of Thomas, Zollars & Lynch, Ltd. He has been in practice for over 25 years, specializing in tax issues for closely held businesses and individuals.

Ed has been professionally involved with both tax and technology issues, combing the two disciplines in producing the *Current Federal Tax Development Update* podcast and website, dealing with current tax issues. He has been a member of AICPA Tax Division Committees, dealing with tax and technology issues, and was the Tax Section's representative on three occasions to the AICPA's Top Ten Technologies project. Ed is also a member of the Phoenix Tax Workshop's Advisory Committee, and currently serves on the Tax Legislation Liaison Committee for the Arizona Society of CPAs. Ed was selected as a Life Member by the Arizona Society of CPAs in May of 2010.

Along with writing, editing, and presenting courses for Nichols Patrick CPE, Inc., for over the past 10 years, Ed has written articles published in *Practical Tax Strategies* and *The Tax Adviser*. He has been a frequent contributor to a number of professional tax discussion groups and served as systems operator on the AICPA's Accountants Forum in the mid-1990s. Ed has spoken regularly on tax and technology topics since 1996, speaking before conferences sponsored by the AICPA and a number of state society of CPAs.

TEACHES THE FOLLOWING:

Assisting the Survivors: CPA's Role in the Decedent's Estate (ASDE)

Advanced Tax Practice (ATP)

Advanced Tax Update (ATU)

Business & Industry Tax Update (BITU)

C Corporation: Advanced (CCA)

Construction Contractors: Special Tax and Accounting Considerations (CCST)

Current Federal Tax Developments (CFTD)

CPA Succession Planning (CPAS)

C Corporation Taxation: Subchapter C for C Corporation or S Corporation (CTSC)

Depreciation, Repairs and Fixed Assets: Tax Considerations (DRFA)

Estate and Gift Taxation: Planning and Compliance (EGTP)

Fringe Benefits: 2017 (FB)

HSAs, HRAs, and FSAs: Health Care Options After Affordable Care (HSA)

Introduction to U.S. Taxation of International Transactions (IIT)

Investment Taxation: The Medicare Tax and Beyond (ITMT)

Income Taxation of Trusts and Estates: Planning and Compliance (ITTE)

IRS Practice and Procedure: Audits, Appeals, Assessment, Settlement, and Collection (IPP)

Multi-State Taxation of Businesses (MSTB)

Navigating Divorce: Tax & Litigation Issues (NDTL)

Preparing Complex 1040s (PCR)

Partnership and LLC Taxation: Advanced Issues (PTAI)

Pass Through Entities: Advanced Tax Issues (PTEA)

Real Estate Partnerships: Get In, Get Out, Get Taxed (REPG)

Red Flag Issues: Areas the IRS Attacks in Examination (RFI)

S Corporations: Advanced Issues (SCAI)

Streamlined Tax Staff Training – Complex Return Issues (STSB)

Tax Exempt Organizations: Advanced Planning Issues (TEOA)

Tax Exempt Organizations: Basic Operating Issues (TEOB)

Tax Research: Sources, Methods and Documentation (TRSM)

Don Paul Cochran, JD, CPA

Don Paul Cochran, JD, CPA, is a solo practitioner in Apple Valley, Minnesota. His 36 years of practice has been focused primarily in the areas of small business legal and tax consulting, and individual tax, estate, and financial planning. Don has practiced law in both Iowa and Minnesota. He is a member of the Minnesota and Iowa State Bar Associations and the Minnesota Society of CPAs.

As a program instructor with Nichols Patrick CPE, Inc., Don is much sought after as a presenter of CPE seminars sponsored by state societies of CPAs, CPA firms, and associations of CPAs. Don is also a featured speaker at several national tax conferences.

TEACHES THE FOLLOWING:

Assisting the Survivors: CPA's Role in the Decedent's Estate (ASDE)
Advanced Tax Practice (ATP)
Advanced Tax Update for experienced Practitioners (ATU)
Business & Industry Tax Update (BITU)
C Corporation: Advanced (CCA)
Construction Contractors: Special Tax and Accounting Considerations (CCST)
Current Federal Tax Developments (CFTD)
CPA Succession Planning (CPAS)
Corporate Taxation: Subchapter C for C Corporation or S Corporation (CTSC)
Depreciation, Repairs and Fixed Assets: Tax Considerations (DRFA)
Estate and Gift Taxation: Planning and Compliance (EGTP)
HSA, HRAs, and FSAs: Health Care Options After Affordable Care (HAS)
Introduction to U.S. Taxation of International Transactions (IIT)
Investment Taxation: The Medicare Tax and Beyond (ITMT)
Income Taxation of Trusts and Estates: Planning and Compliance (ITTE)
IRS Practice and Procedure: Audits, Appeals, Assessment, Settlement, and Collection (IPP)
Multi-State Taxation of Businesses (MSTB)
Navigating Divorce: Tax & Litigation Issues (NDTL)
Preparing Complex 1040s (PCR)
Partnership and LLC Taxation: Advanced Issues (PTAI)
Pass Through Entities: Advanced Tax Issues (PTEA)
Real Estate Partnerships: Get In, Get Out, Get Taxed (REGP)
Red Flag Issues: Areas the IRS Attacks in Examination (RFI)
S Corporations: Advanced Issues (SCAI)
Streamlined Tax Staff Training – Complex Return Issues (STCR)
Tax Exempt Organizations: Advanced Planning Issues (TEOA)
Tax Exempt Organizations: Basic Operating Issues (TEOB)
Tax Research: Sources, Methods and Documentation (TRSM)

Jennifer H. Elder, CPA, CMA, CIA, CFF, CGMA, MS

Jennifer H. Elder, CPA, CMA, CIA, CFF, CGMA, MS, helps businesses survive in turbulent times with strategic solutions. For more than 20 years, she has been helping organizations future-proof their business by solidifying their strengths, developing eternal vigilance, and creating a future-focused mindset.

As a consultant and keynote speaker, Jennifer is known for being energetic and enthusiastic. She has conducted seminars for the Fortune 500, the US Government, State CPA Societies, and CPA firms in 44 states and 2 countries. She is a business generalist, accounting expert, and a published author. Jennifer was named a *2015 Woman to Watch* by the AICPA and MACPA, and was awarded *Outstanding Educator* by the AICPA for the past three years.

Jim Blair

Jim Blair is a 35-year veteran of the Social Security administration and co-owner of Premier Social Security Consulting. Jim has worked as a service representative (helping individuals who are having problems with their Social Security benefits), a claims representative (taking claims for retirement, survivors, disability, and health insurance), an operations supervisor, and a district manager running the Piqua, Ohio, Social Security office. He retired in January, 2010.

Jim is a frequent speaker on Social Security for conferences and seminars and recently authored a Social Security handbook. He founded the National Social Security Advisor Certification program and developed the three-legged stool, resulting in maximum Social Security benefits.

TEACHES THE FOLLOWING:

Social Security Benefits (SSB)

Joel Rosenfeld, Professor, CPA

Joel Rosenfeld, CPA, is a managing partner of JIR Consulting Co, LLC, in West Orange, New Jersey, and an adjunct assistant professor at NYU, Schack Real Estate Institute. Joel has been a CPA for 43 years with extensive experience in real estate accounting and taxation. Besides teaching at NYU, Joel has previously presented programs for AICPA conferences and NAIOP seminars. He is a licensed NJ instructor, providing CPE to commercial real estate brokers/salespersons, and has been published in multiple real estate publications.

Joel is a member of the AICPA, the New Jersey Society of CPAs, the New Jersey State Society of Certified Public Accountants Professional Conduct Committee, the Counselors of Real Estate, a board member of Fairleigh Dickinson University's Center for Real Estate Studies, and a Trustee with the National Association of Office and Industrial Parks.

Joel earned his BS degree in accounting from the University of Bridgeport.

TEACHES THE FOLLOWING:

Real Estate Partnerships: Get In, Get Out, Get Taxed (REPG)

Mark J. Patrick, CPA

Mark J. Patrick, CPA, is a Principle with Packer Thomas, a leading regional certified public accounting and business consulting firm. He has 27 years of experience specializing in taxation and has developed expertise in corporate and partnership tax issues. In addition, he has extensive knowledge in business valuations and litigation support. Mark is a strong proponent of “face-to-face” involvement with his clients in order to provide proactive planning and to take advantage of new developments in the tax law.

Mark is a presenter of CPE programs for Nichols Patrick CPE, Inc. He receives outstanding ratings for Current Federal Tax Developments, Debt-Related Tax Issues, Partnership Taxation, S Corporation: A Complete Guide, and Tax Staff Training programs. Mark presents tax conferences with great enthusiasm for the tax law and the profession of public accounting. He has also had articles published in various state society magazines and other tax publications.

Mark is a member of the American Institute of CPAs and The Ohio Society of CPAs. He is a graduate of Benjamin Franklin University in Washington, D.C.

TEACHES THE FOLLOWING:

Alternative Minimum Tax (AMT)
Business & Industry Tax Update (BITU)
Current Federal Tax Developments (CFTD)
Corporate Taxation: Subchapter C for C Corporation or S Corporation (CTSC)
Introduction to Partnership Taxation (IPT)
Partnership and LLC Taxation: Advanced Issues (PTAI)
Pass Through Entities: Advanced Tax Issues (PTEA)
Preparing Complex 1040s (PCR)
Preparing Form 1120S: Understanding the Basics (PFOS)
Red Flag Issues: Areas the IRS Attacks in Examination (RFI)
Streamlined Tax Staff Training – Individual (STSI)
Streamlined Tax Staff Training – Business (STSB)
Tax Staff Training – Business (TSTB)
Tax staff Training – Individual (TSTI)

Nate Albrecht, JD, CPA

Nate Albrecht, CPA, has been providing tax consulting and compliance services to the owners of closely held businesses since 1998. He opened a solo practice after working with Eide Bailly, LLP, and PwC for over 15 years with privately held companies. Nate focuses on working with the business owners to meet objectives while making sure that tax considerations are a part of the planning process. This allows him to work in a wide variety of industries and provide insight in a myriad of topics, ranging from organizational structure to wealth transfer to general tax planning and compliance.

Nate received his undergraduate degree in accounting and business administration from Augustana College in Sioux Falls, SD. After practicing for a number of years, he received his juris doctorate from William Mitchell College of Law in St. Paul, MN. Nate serves on the board of the Minnesota Society of CPAs and is a member of the AICPA and Minnesota State Bar Association.

TEACHES THE FOLLOWING:

CPA Succession Planning (CPAS)

Iowa Accounting Ethics with Emphasis on Tax Practice Issues (IAET)

Iowa State Tax Update (IATX)

Partnership and LLC Taxation: Advanced Issues (PTAI)

Pass Through Entities: Advanced Tax Issues (PTEA)

Streamlined Tax Staff Training – Individual (STSI)

Streamlined Tax Staff Training – Business (STSB)

Streamlined Tax Staff Training – Complex Return Issues (STCR)

Streamlined Tax Staff Training – Tax Research and Quality Control Issues (STRQ)

P. Jeffrey Christakos, CPA, CFP®, CLU, AIF®

P. Jeffrey Christakos, CPA, CFP®, CLU, AIF®, is a partner in Christakos & Co, with 25 years of experience in accounting, tax preparation, and financial planning. Jeffrey specializes in offering comprehensive financial planning to a diversified clientele of closely-held businesses and their owners, professionals, and high-net worth retirees. This includes planning for risk protection, investment allocation, qualified retirement plans, employee benefit, education, estate preservation, and tax management strategies. He has experience working with other CPAs on an integrated approach to handling their clients' financial situations.

Jeffrey has taught accounting as an adjunct professor at Rutgers University, New Jersey City University, Union County College, and financial planning courses in Fairleigh Dickinson University's Financial Planning Program. He is a member of the New Jersey Society of CPAs and was recently named to *New Jersey CPA Magazine's* "CPA-List." This list acknowledges the high level of performance and engagement of selected NJSCPA members in a variety of practice areas. He is regularly quoted on financial planning topics by *CNBC*, *The Wall Street Journal*, and *US News and World Report*.

Jeffrey earned his BS in accounting at Seton Hall University and his MBA in finance at Fairleigh Dickinson University.

TEACHES THE FOLLOWING:

Financial, Estate, and Tax Planning for Individuals Over 55 (FET)

Financial Planning Strategies for Life Wealth Cycles (FPWC)

Randy C. Newton, CPA, CVA, ABL

Randy C. Newton, CPA, CVA, ABL, is president and founder of NewtonCPA, PLLC. Randy's area of expertise is in corporate, partnership, and individual income tax preparation, utilizing a proactive tax planning model that streamlines, simplifies, and works to reduce tax liabilities for small taxpayers. In addition, he specializes in IRS representation work plus tax planning and research. Prior to the creation of his own firm, Randy worked with First Union National Bank (now Wells Fargo) in their Corporate Accounting and Capital Markets Divisions.

Randy received his accounting degree, Cum Laude, from Appalachian State University in 1992 and is a member of Phi Kappa Phi National Honor Society. Randy is a CVA, whereby he can place a certified value on closely held businesses for business owners seeking to sell, buy, merge, or going through an ownership change. He is also an ABL, performing field audit services for lending institutions.

Randy is a member of the North Carolina Association of CPAs (NCACPA), former two-time president of the Charlotte Chapter of the NCACPA, chairman of the North Carolina Department of Revenue Subcommittee of the NCACPA Taxation Committee, and an active member of the American Institute of CPAs (AICPA).

TEACHES THE FOLLOWING:

Business & Industry Tax Update (BITU)

Current Federal Tax Developments (CFTD)

Corporate Taxation: Subchapter C for C Corporation or S Corporation (CTSC)

Introduction to Partnership Taxation (IPT)

Investment Taxation: The Medicare Tax and Beyond (ITMT)

IRS Practice and Procedure: Audits, Appeals, Assessment, Settlement, and Collection (IPP)

Preparing Complex 1040s (PCR)

Preparing Form 1120S: Understanding the Basics (PF0S)

Preparing Form 1065: Understanding the Basics (PF65)

Partnership and LLC Taxation: Advanced Issues (PTAI)

Pass Through Entities: Advanced Tax Issues (PTEA)

Red Flag Issues: Areas the IRS Attacks in Examination (RFI)

S Corporations: Advanced Issues (SCAI)

Streamlined Tax Staff Training – Individual (STSI)

Streamlined Tax Staff Business – Business (STSB)

Tax Staff Training – Business (TSTB)

Tax staff Training – Individual (TSTI)

Richard L. Bartholomew, JD, CPA

Richard Bartholomew, JD, CPA, is a shareholder and director of taxes for the accounting firm of Girardot, Strauch & Co., PC, in Lafayette, Indiana. In addition to his normal work in the tax area, Richard has significant experience in representing clients before the IRS, including representing a client in two National Technical Advice Memorandums where the tax, penalty, and interest totaled over \$7 million. He also has significant experience in bankruptcy tax planning, as well as valuation and litigation services.

In addition to editing certain course material and teaching courses for Nichols Patrick CPE, Inc., Richard has been a presenter at the AICPA Federal Tax Conference in Washington D.C., the Minnesota Society of CPAs' Annual Tax Conference, Ohio State Annual Tax Conference, CPA Associates International, the Indiana Continuing Legal Education Forum, and a statewide conference jointly sponsored by the Indiana Bar Association, the Indiana CPA Society, and the Internal Revenue Service. Richard also has written articles on tax issues and the use of accountants in litigation settings for certain legal publications.

Richard obtained his JD (Cum Laude) in 1981 from Indiana University School of Law–Indianapolis. He is a member of the AICPA, Indiana CPA Society, Indiana State Bar Association, and the Tippecanoe Bar Association (currently serving as treasurer). Richard is also a past Chairman of the Indiana CPA Society Litigation Services Committee.

TEACHES THE FOLLOWING:

Advanced Tax Update (ATU)

Business & Industry Tax Update (BITU)

Current Federal Tax Developments (CFTD)

Partnership and LLC Taxation: Advanced Issues (PTAI)

Pass Through Entities: Advanced Tax Issues (PTEA)

Preparing Form 1120S: Understanding the Basics (PF0S)

Preparing Form 1041: Understanding the Basics (PF41)

Preparing Form 1065: Understanding the Basics (PF65)

Red Flag Issues: Areas the IRS Attacks in Examination (RFI)

Robert Gilwee, CPA

Robert Gilwee, CPA, is a tax partner in a local accounting firm with over 20 years of practice experience in taxation. His primary areas of expertise are income and estate taxation and international taxation. He has previously held positions with Price Waterhouse Coopers, KPMG Peat Marwick, and Deloitte and Touche. His background includes assistance in resolving tax-structuring issues using LLCs, S-Corporations, and so on. He is a frequent discussion leader on a variety of taxation topics. Robert serves as an adjunct faculty member of the University of Baltimore and Villa Julie College and is an instructor in the Lambers CPA review course.

Robert is a recipient of the Top Manuscript Award from Coopers and Lybrand. He is a member of the AICPA and the Maryland Association of CPAs.

TEACHES THE FOLLOWING:

Advanced Tax Update (ATU)

Business & Industry Tax Update (BITU)

C Corporation: Advanced (CCA)

Current Federal Tax Developments (CFTD)

Corporate Taxation: Subchapter C for C Corporation or S Corporation (CTSC)

Introduction to U.S. Taxation of International Transactions (IIT)

Navigating Divorce: Tax & Litigation Issues (NDTL)

Preparing Complex 1040s (PCR)

Partnership and LLC Taxation: Advanced Issues (PTAI)

Pass Through Entities: Advanced Tax Issues (PTEA)

Red Flag Issues: Areas the IRS Attacks in Examination (RFI)

S Corporations: Advanced Issues (SCAI)

Streamlined Tax Staff Training – Business (STSB)

Robert “Butch” Rogers, CPA

Robert “Butch” Rogers, CPA, worked for Gulf Oil in Midland, TX, and Coopers & Lybrand in Lubbock, TX. In 1986, he joined a local Lubbock firm, becoming a shareholder in 1988. In 1990, Butch moved to Wooster, Ohio, where he started his own accounting practice, Rogers CPA Group, Inc. Butch is a trusted advisor to clients in a variety of industries, with a high concentration of oil and gas producers. Butch has over 30 years of experience working with clients in the oil and gas industry.

His speaking experiences include conducting continuing education seminars and speaking on oil and gas related topics for Nichols Patrick CPE, Inc., the Ohio Society of CPAs, and the Pennsylvania Institute of CPAs. Butch speaks at national and regional conferences, instructs adult education courses, and conducts personal financial planning workshops.

Butch earned his master’s in taxation from Texas Tech University. He is a member of the AICPA, Ohio Society of CPAs, Council of Petroleum Accountants, and Ohio Oil & Gas Association.

TEACHES THE FOLLOWING:

Business & Industry Tax Update (BITU)

Current Federal Tax Developments (CFTD)

Church and Minister Taxation (CMT)

Oil and Gas Accounting 101 (OG101)

Oil and Gas Taxation – Nuts & Bolts (OGNB)



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