



THE ATLAS ACCOUNT

A PRECIOUS METALS INVESTMENT PROGRAM





Correlation coefficient represents the degree to which the quoted daily prices by Monex and the quoted daily prices by another market source show a tendency to vary together. A coefficient of “1” is a perfect positive correlation.

Note: Monex historical prices and their relationship to other markets is not a guarantee that future prices and such relationships will reflect those of the past. See Monex’s pricing policy in the Atlas Purchase & Sale Agreement.

© 2021 Monex Deposit Company, Monex Credit Company

INTRODUCTION

Thank you for your interest in learning how to buy and sell precious metals in the physical market. Physical markets deal in actual precious metal coins and bullion as opposed to derivative markets where contracts serve as proxies for the metal. In the physical market the buyer always acquires ownership of actual coins and bullion. Monex only offers investment grade bullion bars and coins. Bullion coin prices move in concert with their metal content and not with any rarity value.

Whether your goal is to hedge against paper assets you may be holding or inflation resulting from declines in the value of the U.S. dollar or the effects of an unexpected calamity, precious metals can serve a very significant part of a well-balanced investment portfolio.

When you purchase bullion coins or bars from Monex, you can have them delivered to your home, made available for pick-up at several U.S. locations or have them delivered to a vault depository for storage using the Atlas Storage Account. When you use the Atlas Storage Account, your purchase is delivered to an insured vault depository to be held in your name as owner. The depository is unaffiliated with Monex. Deliveries to the depository on your behalf do not involve delivery charges. You can take personal possession of your stored precious metals at any time. You can also sell your stored metal to Monex without delivery charges.

On the following pages you will learn many features and benefits of owning precious metals using the Monex Atlas Storage Account. Once you have read this brief overview of Monex and our Atlas Storage Account, you can discuss with a Monex Account Representative your preferences and questions.

Thank you again for your interest . . . and welcome to Monex!

ECONOMIC FACTORS

A DYNAMIC OPPORTUNITY FOR INVESTORS

For centuries gold and silver have been a haven for investors in times of economic uncertainty. In today's economic climate, an investor should consider converting at least part of his or her paper assets into precious metals.

A WORLD OF UNCERTAINTY

We live in a dynamic, fast-moving world where change has become a routine part of our daily lives. For example, the effects of changing government policies, shifting political alliances and mounting internal and external social pressures can and often do combine in unforeseen ways to impact the economic health of our country and that of other nations. The 2020 Covid 19 pandemic is a vivid reminder of a world of uncertainty.

Today the whims and fancy of a select few can quickly alter the economic security, stability, and order of our lives. The action necessary to offset the negative impact of uncertainty, at least to some degree, is a personal matter that requires advanced preparation

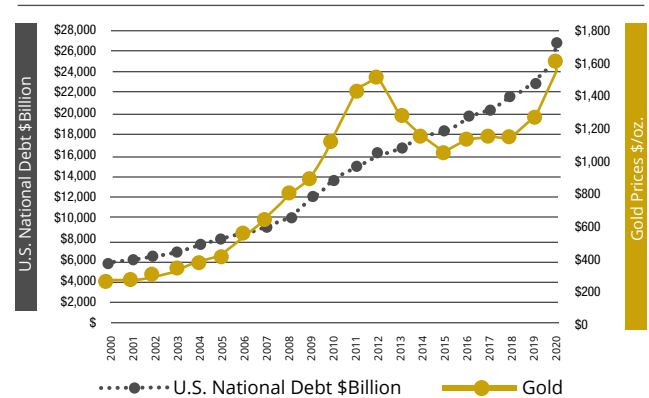
UNCERTAINTY IN THE MARKETS

Nowhere is change more prevalent and pronounced than in the world's financial markets. Prices on stock and bond markets, and on currency and commodity exchanges, can and do change throughout each trading day. From 2010 to 2019, the national debt increased on average about a trillion dollars a year. In 2020 alone, as a result of an influx of fiat funds to offset the economic impact of Covid 19, the national debt increased by \$4 trillion, to a total of \$26 trillion.

GOLD PRICES AND THE U.S. NATIONAL DEBT

From 2000 to 2020, the value of gold increased about 5-fold which was about the same as the increase in the U.S. national debt for that period. The increases in gold value and the national debt reflect an average per annum compounded rate of about 8%. The chart below graphically displays the relatively close relationship between the average annual gold price and the fiscal year-end national debt. However, as seen in the following table, the annual high and low prices for gold and other precious metals illustrate the high degree of price volatility that occurred during that period. Volatility and unpredictability are inherent in all markets and must be taken into account when investing in precious metals.

Gold Prices v. U.S. National Debt 2000-2020



When Monex opened its doors in 1967, the U.S. national debt was \$326 billion. At that time gold was illegal to own except for certain coins which Monex was offering at around \$40 an ounce. Now some 50+ years later we see the national debt at \$26 trillion and gold prices around \$1800 an ounce.

GOLD AND OTHER PRECIOUS METALS IN A WELL BALANCED INVESTMENT PORTFOLIO

Many financial professionals believe that investors should diversify their investment holdings, having between 5% and 20% of their net worth in gold and other precious metals. Historically, gold has been a premier financial asset in times of uncertainty and a favored hedge against inflation. It's one of the only financial assets that is not simultaneously someone else's liability.

FEATURES OF THE ATLAS STORAGE ACCOUNT

- **YOU ALWAYS GET PHYSICAL TITLE TO YOUR METALS:** When your precious metals are delivered to a depository for storage on your behalf, the depository will promptly send you a Commodity Title Transfer Notice. This document confirms the depository's receipt of all your metals and that it will maintain custody of them in safekeeping in your name as the legal titleholder. The depository custodian will maintain the safekeeping of your precious metals until you decide to sell them or take personal possession.
- **ONLY FEDERALLY APPROVED DEPOSITORIES:** Only federally approved depositories are used for safekeeping your metals. Your metals are your sole assets and not those of the depository where they are stored. Monex does not have any ownership interest in any of the depositories used for safekeeping your metals.
- **YOU ALWAYS KNOW THE STORAGE STATUS OF YOUR METALS:** In addition to the Commodity Title Transfer Notice as described above, you can obtain verification of your current total precious metals holdings in storage directly from the depository custodian at any time.
- **THE ATLAS STORAGE ACCOUNT IS NOT A POOL OR FUND ACCOUNT:** The Monex Atlas account is not a pool or fund account, where an undefined quantity of physical precious metals is managed for the benefit of shared interest holders. In the Monex Atlas depository storage, every ounce of metal purchased by every customer is physically delivered, stored, and legally titled to each customer by name - ounce for ounce.
- **YOU ARE THE SOLE DECISION MAKER:** In a Monex Atlas account, you are the sole owner of your metals and the sole decision maker on when to buy and sell them. At Monex there are no managed accounts.
- **TAKING PERSONAL POSSESSION OF YOUR STORED METALS:** If at any time you wish to take personal possession of your stored precious metals, you can either have them shipped to your home or made available for pickup.
- **EASY TO SELL YOUR STORED METALS:** You can sell your stored metals to Monex any time the trade desk is open. However, you are not limited to selling your stored metals only to Monex. If you wish to sell your metals to another person or dealer, Monex will help you make the delivery arrangements.

- **YOU CAN SELECT A PRICE TO BUY AND SELL:** You can place a "Limit Order" which allows you to automatically buy or sell precious metals at anytime the Monex price reaches the price you select. Limit Orders are in effect for 30 days, but you can cancel or change them at anytime. For example, if you believe a lower market price is likely to occur, you can simply place a limit order to purchase only if your selected lower price is reached. If your selected price is reached, you will be notified by your Account Representative or by e-mail. There are no additional charges for placing Limit Orders.
- **ATTRACTIVE STORAGE FEES:** When your metals are designated for storage at a depository, the monthly service/storage fee is currently less than 50 cents per ounce for gold, platinum, and palladium and 1 cent per ounce for silver.



BENEFITS OF DEALING WITH MONEX:

MONEX SPOT PRICES:

Minute to minute, Monex spot prices historically track prices on world major exchange auction markets almost perfectly. Monex spot prices change numerous times during the course of a day, approximating changes as they occur on New York and London commodity exchanges. The table below illustrates the correlation of the Monex daily spot prices to those published by the New York commodity exchanges.

Since inception, Monex has made a continuous two-way buy and sell cash market during its trading day. Monex quotes an “ask” price (its selling price), a “bid” price (its purchasing price) and a “spot” price for bullion (the midpoint between the bid and ask prices). Monex is a principal in its transactions and quotes its own prices as a market maker. Monex does not operate an auction platform where orders from buyers and sellers are matched. All purchases and sales are individual, principal to principal transactions with standard and volume pricing and negotiable fees. Monex is not an exchange and does not sell futures or forward contracts. See the Atlas Purchase and Sale Agreement for details.

Our ability to trade in world wholesale markets provides us with the opportunity to offer competitive retail prices to our customers. You are encouraged to compare Monex prices with those of other dealers.

MONEX BUY AND SELL PRICES ARE QUOTED CONTINUOUSLY ON THE INTERNET:

Every business day from 5:30 AM to 4:00 PM, Pacific Time, you can view Monex’s live precious metal bullion and coin prices no matter where you are. You will be seeing the same prices that are displayed on your Monex Account Representative’s desk monitor. Imagine the advantage of watching the prices move as you discuss the market with your Account Representative, or when you are ready to place an order. You are invited to join the hundreds of thousands of investors who watch Monex’s live prices, as those prices change to reflect the impact of political and financial events of the day. For live prices, historical prices and technical charts, log on to www.Monex.com.

DELIVERIES TO YOU ARE FULLY INSURED:

Personal delivery of your purchase is made fully insured by the U.S. Postal Service or by UPS. The cost of the insurance for the full value of your precious metals is included in your shipping charge. Delivery time will depend on the time and form of your payment and your location.

PRIVACY MATTERS AT MONEX:

Your business with Monex is a private matter, and no one is authorized to use your name outside the Monex affiliated companies. People who invest in precious metals are naturally concerned about the privacy of their personal affairs, and Monex has respected that concern since its beginning. Monex has never leased or rented its customers’ names to anyone. Yes, privacy matters at Monex. your metal at your convenience.

PICK UP VAULT FACILITIES AT MANY LOCATIONS:

Brink’s Global Services is a highly-regarded, worldwide leader in security services, and Monex is proud to offer customer purchase pickup and drop-off services at many Brink’s and other vault facilities. Aside from home delivery, currently you can personally pick up your precious metals at any of these vault locations:

Phoenix, AZ	Chicago, IL	Chattanooga, TN
Tucson, AZ	Bridgewater, MA	Knoxville, TN
Los Angeles, CA	Hyde Park, MA	Austin, TX
Montebello, CA	Detroit, MI	Houston, TX
Sacramento, CA	St. Louis, MO	Irving, TX
Aurora, CO	Albuquerque, NM	San Antonio, TX
Wilmington, DE	Springfield Gardens, NY	Salt Lake City, UT
Miami, FL	Charlotte, NC	Seattle, WA
Orlando, FL	Cleveland, OH	Toronto, Canada
Tampa, FL	Portland, OR	San Juan, Puerto Rico
Atlanta, GA	Pittsburgh, PA	Singapore, Asia

The advantage with a vault facility pickup is the additional privacy and the ability to pick up your precious metals at your convenience.

YOU CAN CHOOSE TO HAVE YOUR PAYMENT HELD IN ESCROW UNTIL YOU GET DELIVERY:

When you make a purchase from Monex, you can wire your payment directly to a bank and have your payment held in a bank escrow account in your name until you get delivery of your metals. The bank will release your payment to Monex only after you receive title to your metals. If you wish to use this service, simply notify your Monex Account Representative of your wishes at the time you place your order, then wire your payment directly to the bank, along with the escrow instructions your Account Representative provides you. The bank charge for this service is currently \$50 per deposit, irrespective of the amount of your deposit. This escrow service is available for all purchases, whether for delivery to your home or for pickup or delivery to a depository for storage on your behalf.

CONVENIENT HOURS FOR CUSTOMERS OF ALL U.S. TIME ZONES:

We open our trade desk at 5:30 AM and close about 4:00 PM Pacific Coast time, so customers from the East Coast to the West Coast, as well as Hawaii and Alaska, can transact business at convenient hours.

CUSTOMER SATISFACTION:

Monex owes its success to its customers. We make every effort to maintain a long and fruitful relationship with each of our customers. As a result, 80% of Monex’s business is from customers doing repeat business, and some 25 percent of our new customers are referred to us by existing customers. Monex customers are longterm customers with an average account age of 10 years based on the thousands of customers with metals in their Atlas Storage Account on December 31, 2020.

HOW TO PLACE A PURCHASE ORDER

BEFORE PLACING YOUR PURCHASE ORDER

Once you have decided to purchase precious metals from Monex, the rest is easy. First, decide where you want your precious metals delivered. You can choose to have them delivered to your home or made available for pickup without opening an Atlas Storage Account. If you decide to have your precious metals stored for you at a vault depository, you will need to open an Atlas Storage Account. The agreements to open an Atlas Storage Account are available online at Monex.com. Second, decide which metals and their form (coins or bullion) you want to purchase. There are four different metals (silver, gold, platinum, and palladium) that include about two dozen coin and bullion products from which to choose. Coins are only offered in unit quantities and not as single coins; see product list below. Your Account Representative is available to help you.

PLACING YOUR PURCHASE ORDER

When you've decided to buy, simply call your Account Representative and place the order. The Monex trade desk will verbally confirm and tape record your order while you are on the phone. Monex will mail a written confirmation to you the next business day, or email a confirmation detailing the transaction. You must mail or wire funds to Monex within 24 hours from the time of acceptance of your verbal order, and funds must be received no later than three business days following the order. When you place your purchase order you will also specify where you want your purchased metals delivered. When you have your metals delivered and stored for you at a vault depository, the depository will send you a Commodity Title Transfer Notice confirming receipt of your metals and that you are the titleholder.

KEEPING TRACK OF THE STATUS OF YOUR TRANSACTIONS

With Monex, you can gain secured internet access to the current status of your Atlas Storage Account at any time. The itemized market value of your metals is updated to current prices throughout the day. You can also view and print recent and past monthly statements as well as purchase and sell confirmations and Commodity Title Transfer Notices. The secured internet access to your account will help you keep track of your transactions. You can, of course, call your Account Representative to answer any questions about your account.

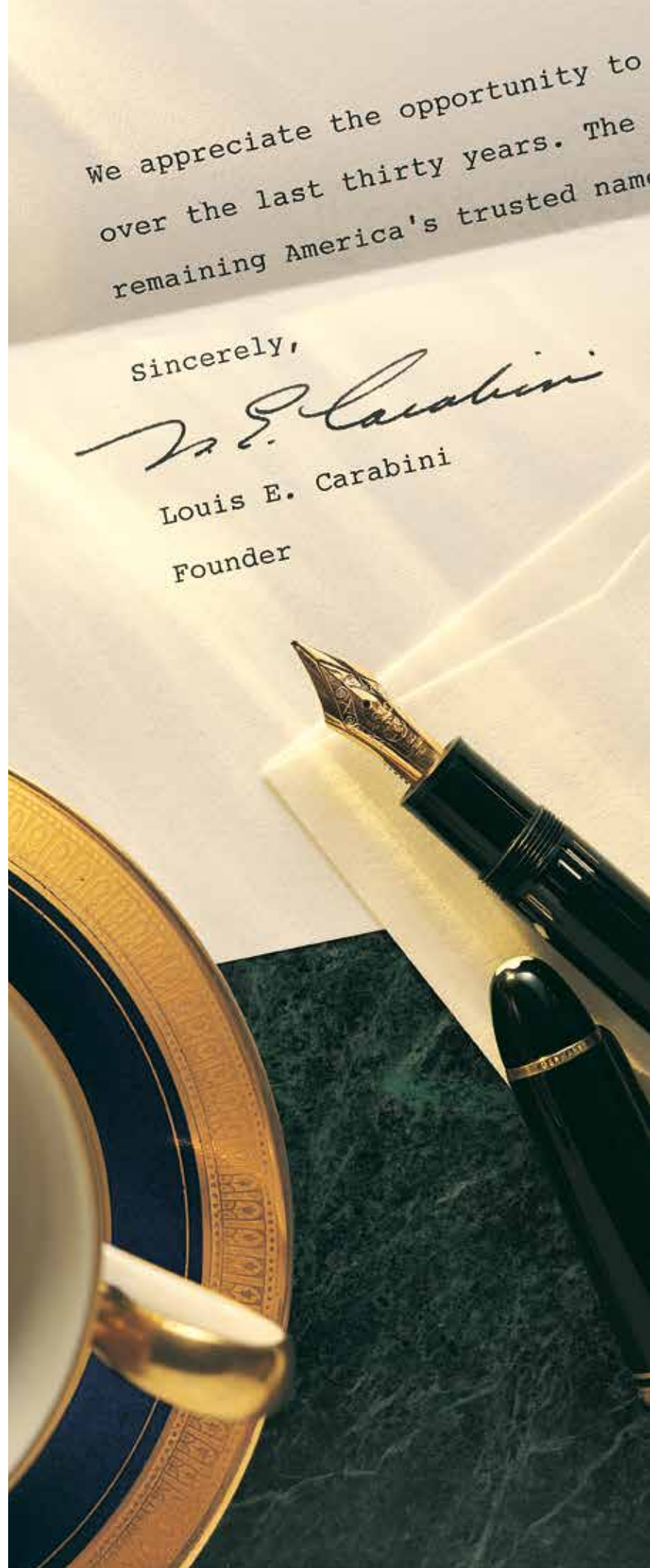
USING PRECIOUS METALS FOR AN IRA INVESTMENT

Monex Account Representatives can also help you purchase gold, silver, and platinum (coins or bullion) in an Individual Retirement Account (IRA) and can assist you in the transfer of IRA funds from existing IRA accounts for this purpose.



Why “Monex” is Considered One of the Most Trusted Name in Precious Metals

1. Because the Monex name has been associated with precious metals for over 50 years;
2. Because Monex has become one of the largest precious metals merchants in the U.S., with customer transactions exceeding a billion dollars per year for the past 10 years;
3. Because 80% of Monex’s business is from customers doing repeat business;
4. Because 25% of Monex’s customers are referred by other customers;
5. Because Monex has never failed to timely deliver every ounce of metal customers purchase;
6. Because Monex respects the privacy of its customers by never renting or leasing its customers’ names to anyone;
7. Because Monex’s spot prices track U.S. and London exchange spot prices almost perfectly;
8. Because year after year customers find Monex’s continuous daily two-way buy and sell market to have the most attractive prices in the physical precious metals market



MONEX PRODUCTS

GOLD:

GOLD BULLION

10-ounce gold bars .995+ fine

GOLD COINS

10 American Gold Buffalos: one ounce coins, .9999 fine
10 American Gold Eagles: one ounce coins, .9167 fine
20 American Gold Eagles: quarter ounce coins .9167 fine
20 American Gold Eagles: tenth ounce coins .9167 fine
10 Canadian Gold Maple Leafs: one ounce coins, .9999 fine
1 Canadian Gold Maple Leaf: 1.5 ounce coin, .9999 fine
20 Canadian Gold Maple Leafs: quarter ounce coins, .9999 fine
20 Canadian Gold Maple Leafs: tenth ounce coins, .9999 fine
10 Canadian Gold \$200 Series: one ounce coins, .99999
10 Austrian Vienna Philharmonics: 1 ounce gold coins, .9999 fine
20 Austrian Vienna Philharmonics: 1/4 ounce gold coins, .9999 fine
10 Austrian Vienna Philharmonics: tenth ounce gold coins, .9999 fine
10 South African Krugerrands: one ounce gold coins, .9167 fine

SILVER:

SILVER BULLION

1000-ounce silver bars, .999 fine
100-ounce silver ingots, .999 fine

SILVER COINS

100 American Silver Eagles; one ounce coins, .999 fine
100 Austrian Silver Vienna Philharmonics: one ounce coins, .999 fine
100 Canadian Silver Maple Leafs: one ounce coins, .9999 fine
100 Canadian Silver Maple Leafs: 1.5 ounce coins, .9999 fine
60 Canadian Silver Maple SuperLeaves™: 1.5 ounce coins, .9999 fine
\$1,000 face value bags of circulated U.S. silver coins minted prior to 1965. Each bag contains approximately 715 ounces of pure silver, .900 (90%) fine.
\$1,000 face value bags of U.S. Kennedy silver half dollar coins minted from 1965 to 1970 ("Silver Clad Coins"). Each bag contains approximately 295 ounces of pure silver, .400 (40%) fine.

PLATINUM:

PLATINUM BULLION

10-ounce platinum bars .995+ fine

PLATINUM COINS

10 American Platinum Eagles; one ounce coins, .9995 fine
10 Canadian Platinum Maple Leafs: one ounce coins, .9995 fine

PALLADIUM:

PALLADIUM BULLION

10-ounce palladium bars .9995 fine

PALLADIUM COINS

10 Canadian Palladium Maple Leafs: one ounce coins, .9995 fine

Please note that coins, bullion bars or ingots may be added or deleted by Monex at any time. Contact a Monex Account Representative for current product availability.



SILVER DAILY SPOT PRICES

	AVERAGE		MAXIMUM		MINIMUM		CORRELATION COEFFICIENT
	Monex	Comex	Monex	Comex	Monex	Comex	
2000	4.97	4.97	5.55	5.55	4.57	4.56	0.99960
2001	4.36	4.36	4.81	4.81	4.03	4.03	0.99963
2002	4.60	4.60	5.10	5.11	4.23	4.22	0.99964
2003	4.89	4.89	5.97	5.98	4.36	4.35	0.99985
2009	6.68	6.68	8.21	8.21	5.52	.51	0.99993
2005	7.32	.32	9.00	9.00	6.43	6.43	0.99991
2006	11.54	11.55	14.85	14.85	8.81	8.81	0.99993
2007	13.38	13.38	15.51	15.50	11.52	11.47	0.99963
2008	14.99	14.95	20.65	20.69	8.84	8.79	0.99980
2009	14.52	14.69	19.30	19.30	10.47	10.42	0.99992
2010	20.17	20.22	30.62	30.64	14.80	14.80	0.99919
2011	35.28	35.32	48.67	48.55	26.80	26.77	0.98667
2012	31.15	31.14	37.05	37.14	26.25	26.25	0.99966
2013	23.80	23.75	32.36	32.41	18.62	18.53	0.99996
2019	19.08	19.03	22.06	22.05	15.41	15.39	0.99984
2015	15.70	15.66	18.36	18.35	13.71	13.67	0.99981
2016	17.14	17.15	20.63	0.67	13.79	13.74	0.99988
2017	17.03	17.02	18.49	18.49	15.42	15.37	0.99934
2018	15.67	15.65	17.58	17.55	13.98	13.95	0.99980
2019	16.19	16.16	19.44	19.39	14.32	14.28	0.99979
2020	20.64	20.65	29.20	29.25	11.73	11.74	0.99990

GOLD DAILY SPOT PRICES

	AVERAGE		MAXIMUM		MINIMUM		CORRELATION COEFFICIENT
	Monex	Comex	Monex	Comex	Monex	Comex	
2000	279	279	316	316	264	264	0.99933
2001	271	271	294	293	256	255	0.99888
2002	310	310	349	349	278	278	0.99972
2003	364	364	417	417	322	322	0.99993
2009	409	410	456	456	375	375	0.99992
2005	445	445	529	528	413	413	0.99996
2006	604	604	720	720	527	526	0.99993
2007	696	697	840	840	606	605	0.99992
2008	872	871	1003	1001	714	713	0.99960
2009	969	974	1218	1218	809	807	0.99993
2010	1226	1227	1415	1421	1051	1051	0.99938
2011	1572	1572	1900	1895	1319	1319	0.99758
2012	1669	1669	1793	1794	1532	1536	0.99967
2013	1410	1409	1693	1693	1195	1195	0.99997
2019	1267	1266	1378	1379	1142	1142	0.99985
2015	1160	1159	1301	1301	1051	1051	0.99985
2016	1250	1250	1365	1365	1074	1074	0.99986
2017	1258	1258	1345	1346	1161	1160	0.99968
2018	1268	1268	1363	1362	1177	1176	0.99986
2019	1393	1393	1552	1550	1272	1269	0.99994
2020	1774	1773	2057	2052	1475	1477	0.99955



Monex affiliated companies have been offering investments in precious metals since 1967. Monex is located in the Monex building in Newport Beach, California.

MONEX DEPOSIT COMPANY

4910 Birch Street
 Newport Beach, CA 92660
 (800) 949-4653
 (949) 752-1400
www.monex.com



PLATINUM DAILY SPOT PRICES

	AVERAGE		MAXIMUM		MINIMUM		CORRELATION COEFFICIENT
	Monex	Nymex	Monex	Nymex	Monex	Nymex	
2000	543	545	622	622	413	414	0.99274
2001	531	530	638	637	419	415	0.99803
2002	541	540	610	607	453	453	0.99637
2003	693	691	840	840	600	603	0.99714
2009	849	846	941	940	770	774	0.98568
2005	900	897	1016	1012	843	844	0.99708
2006	1144	1142	1321	1331	975	982	0.98436
2007	1309	1305	1540	1544	1111	1118	0.99472
2008	1579	1573	2264	2273	789	763	0.99916
2009	1209	1206	1503	1494	920	918	0.99544
2010	1613	1610	1792	1786	1470	1475	0.98871
2011	1723	1719	1904	1887	1373	1354	0.99510
2012	1552	1552	1723	1722	1386	1382	0.99952
2013	1486	1485	1734	1737	1305	1304	0.99962
2019	1386	1385	1515	1516	1182	1182	0.99979
2015	1056	1054	1286	1287	833	832	0.99986
2016	990	990	1181	1181	821	818	0.99642
2017	950	949	1033	1037	877	875	0.99793
2018	880	878	1031	1029	772	769	0.99946
2019	866	865	978	983	786	783	0.99928
2020	894	890	1072	1075	597	596	0.99878

PALLADIUM DAILY SPOT PRICES

	AVERAGE		MAXIMUM		MINIMUM		CORRELATION COEFFICIENT
	Monex	Nymex	Monex	Nymex	Monex	Nymex	
2000	680	693	960	985	433	437	0.99760
2001	604	611	1085	1100	315	319	0.99957
2002	341	340	440	439	235	225	0.99218
2003	205	202	272	273	153	150	0.99662
2009	233	233	336	340	180	180	0.99335
2005	203	203	289	297	179	174	0.99526
2006	322	323	399	407	265	263	0.98665
2007	356	358	387	385	322	322	0.97931
2008	353	354	578	585	164	167	0.99880
2009	266	267	406	407	179	182	0.99851
2010	527	529	794	800	396	397	0.99321
2011	734	738	852	882	555	553	0.98896
2012	644	644	721	720	561	560	0.99917
2013	726	725	781	783	634	632	0.99856
2019	804	804	908	909	699	700	0.99959
2015	691	690	832	831	527	526	0.99981
2016	615	616	770	772	474	470	0.99961
2017	867	872	1061	1076	710	709	0.99855
2018	1021	1026	1244	1254	843	845	0.99735
2019	1531	1526	1968	1964	1232	1256	0.99840
2020	2201	2177	2776	2745	1545	1450	0.99510

The COMEX and NYMEX daily spot settlement prices are at 10:00 AM (palladium), 10:05 AM (platinum), 10:25 AM (silver), and 10:30 AM (gold), Pacific Time. The Monex spot prices are those quoted at about 10:45 AM and represent the mid-point between the bid and ask prices.

Correlation coefficient represents the degree to which the quoted daily prices by Monex and the quoted daily prices by another market source show a tendency to vary together. A coefficient of "1" is a perfect positive correlation.

Note: Monex historical prices and their relationship to other markets is not a guarantee that future prices and such relationships will reflect those of the past. See Monex's pricing policy in the Atlas Purchase & Sale Agreement.

Correlation coefficient represents the degree to which the quoted daily prices by Monex and the quoted daily prices by another market source show a tendency to vary together. A coefficient of "1" is a perfect positive correlation.

Note: Monex historical prices and their relationship to other markets is not a guarantee that future prices and such relationships will reflect those of the past. See Monex's pricing policy in the Atlas Purchase & Sale Agreement.

© 2021 Monex Deposit Company, Monex Credit Company



MONEX DEPOSIT COMPANY
MONEX CREDIT COMPANY

