

OCAPL Record

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President's Letter

Dear Members,

At our CPL Luncheon we had the pleasure of hearing New Mexico State Representative, James J. Strickler speak about New Mexico Pit Rule Regulations. We also heard Tim Dowd's presentation on Unrecorded Material Agreements in the Purchase and Sale of Properties at our Monday Night Meeting. I want to thank both for taking time out of their busy schedules to speak to our membership. I want to also thank Committee Chairs Robert Kennard, Jon Strickler and Nick Watkins for rounding up such great speakers for us this year.

Congratulations to Jack Richards who has been nominated to be the 1st Vice President of the AAPL. Upon confirmation of his nomination at the AAPL annual meeting in Vail, CO this June, he will take office on July

1st. The 1st Vice President is the only AAPL Officer position that automatically succeeds to President. Jack has given tireless support to the OCAPL over the years and we are proud that he has been nominated to this prestigious position.

There was a motion made at our last monthly board meeting to discuss the possibility of providing two drink tickets at our Monday Night member meetings instead of having an open bar. We have placed this on the agenda for our May board meeting and wanted to give membership a chance to voice their opinions. Some members of the Board feel like we increase our liability by providing an open bar and in an effort to reduce our exposure, we are considering this move. I'm asking those who would like to comment or voice an option to please contact me by email at bill.irvin@continentalland.com.

As we head into our summer break, we have three events of interest before us. The OCAPL Fishing Tournament is on April 30th and the Golf Tournament is on May 24th. Many members have asked me if there's any possible way to get into these events and I truly wish there was a way to accommodate everyone but they are completely full. Our annual Sporting Clays Tournament is scheduled for August 27th. Be watching your email boxes for the registration forms as I'm sure it will also fill up quickly.

Our CPL Luncheons and Monday Night Meetings will resume on September 13th. Hope to see everyone there!

Respectfully,

Bill Irvin, CPL
2010 OCAPL President



Points of Interests

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Calendar of Events

April 29, 2010

HAPL Webcast at Chesapeake or Devon (Cost \$100 - see pages 10 - 12)

April 30 - May 1, 2010

OCAPL Fishing Tournament ~ Lake Texhoma ~ Fishing tourney
(Tournament is full)

May 24, 2010

OCAPL Golf Tournament at Oaktree and Fairfax Golf
Courses (Tournament is full)

June 16 - 19, 2010

AAPL Convention, Vail, CO

August 27, 2010

OCAPL Sporting Clays Tournament

September 13, 2010

CPL Luncheon ~ speaker TBA

September 13, 2010

Monthly Meeting (Social Meeting, No Speaker)

September 24, 25 & 26, 2010 OCAPL Weekend Take Off ~ Broken Bow, Oklahoma

Director's Report

AMERICAN ASSOCIATION OF PROFESSIONAL LANDMEN
QUARTERLY BOARD MEETING
March 21, 2010

The AAPL Quarterly Board Meeting was held Sunday, March 21, 2010, at the Brown Hotel in Louisville, Kentucky.

President's Report: Rimmer Covington, AAPL President, called the meeting to Order, an Invocation was provided by Randy Nichols, Treasurer, followed by the Introduction and Roll Call of the Executive Committee, Directors and Committee Chairs. Upon adoption of the agenda and introduction and seating of substitute director, Wendy Dalton from the Fort Worth Association, the Minutes from the last Board Meeting on December 6th, 2009, were adopted by acclamation. Rimmer Covington presided over the meeting and began by giving his report on his recent travels and speaking engagements. He further extended his thanks for all the hospitality shown during his recent travels throughout the last 3 months. Rimmer advised an addendum has been included with the Board of Directors Meeting booklet.

Staff Report: Robin Forte', Executive Vice-President, reports that AAPL had a successful winter NAPE 2010 event. It was held in Houston at the George R. Brown Convention Center 2/11 & 2/12/2010. The final numbers are not all in yet. Registration was down 9% and booth sales down 6.3% from Winter NAPE 2009. There were 13,550 registrants and 1638 booths. Net income appears to be slightly down from 2009. Booth sales for Summer NAPE 2010 are on track with last year, and booth assignments for priority registrations were sent out mid-February and are also available on line via the interactive floor plan. Attendee registration for Summer NAPE 2010 will begin in May, 2010. Winter 2011 NAPE is scheduled for 2/17 & 2/18/2011. Booth registration is available along with forms on the web site. Access to room reservations began on March 24, 2010. Robin announced Richard Rosprim, AAPL Education Director has resigned after 7 years of service due to health reasons. He would like to continue to serve on a part time basis.

Education: AAPL ended the year with very successful educational events including the JOA seminar in Corpus Christi, TX, and Pittsburgh, PA. 2010 started with Petroleum Land Practices and RPL Review in West Houston and the Title Curative seminar in Fort Worth. The 2010 JOA & Exploration Agreements seminars were held before NAPE with approximately 200 people in attendance. WI/NRI workshops are being planned around the country. In April, the SW Land Institute is planned in Fort Worth along with a contracts seminar in Traverse City, MI. The annual meeting education program is complete with a full day workshop on Poolings, Contractual and Regulatory which includes a nationwide discussion with attorneys from several key shale plays participating. The education portion of the AAPL meeting includes the following speakers and topics :

Keith Rattie, CEO Questar Corp. Keynote Speaker on Current Industry Issues

Daniel Naatz, Public Lands Access & IPPA Update

G. Morgan Watkins, Working Harder, Longer and Smarter- A guide to success in difficult times

John Heyman, 10 things Landmen do to irritate their Lawyers

Rick Strange, Texas Forced Pooling & Oil and Gas Case Law Update

George R. "Rob" Shultz, Ethics, Professionalism and the Landman

Gary Saalman, Protecting yourself and your company in the digital age

Frank Davis, Jr., Fiduciary Duty, Company/ Broker lawsuits

Frank Klam, CPL, Title Examination in the Acquisition of Producing Properties

Tom Manzanino, Anadarko, A primer on Federal Unit Agreements and Operating Agreements

Richard Thompson, History of Law for Landman

This years annual meeting offers a total of 17 continuing education credits, including 2 ethics and one ESA.

Several seminars are being planned on Title Standards, JOA's, WI& NRI Calculations, applied Field Land Practices and Title Curative. Please contact AAPL if you are interested in scheduling one of these seminars in your area. Plans are underway for the fall education institutes and AAPL is seeking suggestions and ideas.

Certification:

37 CPL , 149 RPL & 90 RL applicants approved since 7/1/2009. Those eligible to recertify from 7/1/09 thru 6/30/10 include 391 CPL, 14 ESA, 164 RPL. Those already recertified include 208 CPL, 6 ESA and 157 RPL.

Membership: AAPL membership is currently at 11,303. 946 new members from 4/1/09 thru 2/26/10. There were 1916 members that did not renew during 2009.

Publications: The staff has been busy organizing, developing content, designing and producing the Landman magazine, Landman 2, Directory, Annual Report, E-magazines and supplemental marketing materials. The March/ April issue of the Landman will feature special coverage of 2010 NAPE Expo including statistics and a variety of photos, with special attention given to landmen and the success of AAPL members who attended the event. It will also feature the 2010-2011 AAPL officer nominations, including bios and photos. Coverage of the AAPL annual meeting will also be included.

Annual Meeting: The 2010 Annual Meeting will be held in Vail, CO, 6/16-19/ 2010. Registration has begun and can be accessed online thru AAPL website @ www.landman.org.

Treasurer's Report: Randy Nichols, Treasurer, provided his report on AAPL, Inc. ending 12/31/2009 and reflecting an increase in the balance sheet to \$16,049,972 or an increase of \$ 5,639,219 or 54.20% increase when compared to 12/31/08. For the same period, revenues increased to \$4,229,237. This increase is attributable to an improvement in realized and unrealized gains in the investment portfolio, increases in education income, dues, NAPE and summer NAPE. The statement of investments account reflects investments as of 12/31/09, of \$ 15,467,216 or an increase of \$5,279,002 as compared to 12/31/08. This increase is attributable to an improvement in realized and unrealized gains in the investment portfolio. Randy indicated his Education Foundation reported an increase in the balance sheet from \$2,188,382 in 12/31/08 to \$2,560,168 in 12/31/09. The AAPL Landman Scholarship Trust reflected an increase in the Balance Sheet from \$ 922,082 in 12/31/08 to \$1,279,773 in 12/31/09 due to increased investment income.

Business Items: Rimmer Covington informed all in attendance the main business item to be discussed at this meeting was the 2/23/10 letter to all AAPL Board Members from Bill Rex. He proceeded with a power point review in order to document by chronology the events leading to the decisions made and announced at the September 2009 Board of Directors meeting. He stated that none of the directors present at the AAPL September or December 2009 meetings had raised any issues pertaining to the Ex Com's decisions and the intention today was to present to all, with full transparency, what events took place that led to the final decision of changing the management of AAPL and NAPE. Rimmer advised all that the Ex Com had full authority under the AAPL Bylaws and Policy Manual to make the changes in having both an AAPL Executive Manager and a NAPE Executive Manager. The intent was to solidify both AAPL and NAPE as we continue to grow and improve in the future. Robin has been set up in an office located in Irving, TX, to manage NAPE. He has agreed to manage AAPL until a successor can be selected. These decisions were made due to NAPE's tremendous growth and to avoid conflicting priorities inherent when operating 2 different entities with different customers and different priorities. These decisions will cost AAPL but in the long run should more than pay for themselves. There is no other change in the structure of either AAPL or NAPE. NAPE partners were fully advised of the decisions in advance and fully supported them. Rimmer also had AAPL's legal counsel review and approve the Ex Com's authority to make the decisions and concluded they had full authority. A letter dated 3/2/10 sent to Rimmer from W. Clark Lea, legal counsel, is available for anyone that would like to review it.

Knute Lee made a motion to ratify and adopt all those decisions previously made and announced by the Ex Com on September 13, 2009. In the discussion phase of the motion, Bill Rex, discussed his reasoning for forming a task force consisting of some AAPL Board of Director members stating that numerous AAPL members, Committee members, Directors and former Directors have unresolved concerns relating to AAPL's leadership and the decisions made pertaining to these issues. Bill Rex made

a motion to table Knute Lee's motion so that he could form a task force of AAPL Directors to review the entire process and report back to the board at our next Board of Directors meeting in Vail. A lengthy discussion was held and followed by a vote of 13 for and 28 against Rex's motion. Knute Lee followed with a vote on his motion which passed 32 for, 2 against and 7 abstaining.

Craig Clark, Chairman of the Nominating Committee, announced the sub-committee's selections for 2010-2011 AAPL officers : President, Steve Wentworth; 1st VP, Jack Richards; 2nd VP, Eric Stinson; 3rd VP, Todd Leibl; Secretary, Greg Riedl and Treasurer, Brooks Yates. A motion was made and approved by all to accept the committee's recommendations. Ballots should be returned to AAPL on or before 4/16/10.

Steve Wentworth, Chair of the AAPL EVP search committee informed all they had 23 applicants for the EVP position. The committee reduced the number to 6 based on their experience and expertise. These individuals were all interviewed. There were 2 applicants that stood out as the best candidates. Since Rimmer has not interviewed one of the candidates Steve did not want to recommend one over the other yet. When Rimmer has completed his interview of the other individual and a decision is made on the top candidate, an email will be forwarded to the directors for their approval. A vote will be taken via email in order for the person selected to be presented at the Vail annual meeting. Steve mentioned the other individual would be very suitable for our Education Director position, if he is willing to take it.

Julie Woodward, Membership Chairman, indicated no local associations are currently in jeopardy of losing their AAPL voting rights.

Rimmer advised AAPL is taking into consideration Dorsey Roach's proposal to form an ad hoc committee to evaluate the need for creating a model form Exploration Agreement and a model form Participation Agreement.

Copies of all the committee reports are available for review. Thank you for allowing me to represent OCAPL. Please let me know if you have any questions or if I can be of any assistance. Respectfully,

Jack C. Taylor, CPL
Region VI AAPL Director

Industry Affairs Report

April 16, 2010

This is the 60th report from the Industry Affairs Committee of OCAPL. The opinions expressed herein are those of the writers and not those of OCAPL, AAPL, former clients, or our current employers. The objective of this exercise is to alert OCAPL members to (a) the activities of organizations and governments that affect the way we do business, (b) public opinion that shapes legislation, and (c) judicial decisions relating to energy issues. Hopefully, this knowledge will provoke each of us to recognize the critical role we, as LANDMEN, play in sustaining America's standard of living and thereby feel compelled to respond to the challenges before us. Your comments regarding this effort are always welcome.

The Committee at Work: Current members in the OCAPL Industry Affairs committee include Phil Jones, Monica Smith, Brandt Vawter, Brett Hudson, John Raines, Ryan Coe and Matt Blomstedt. If you would like to participate in the committee's effort, we would be pleased to hear from you.

Apache to buy Mariner for \$2.7 billion; by Matt Daily, Reuters; 4/15/2010.

"Apache Corp <APA.N> said it will acquire oil and natural gas explorer Mariner Energy Inc <ME.N> for \$2.7 billion in its second major acquisition of offshore Gulf of Mexico properties this week. Energy companies have been snapping up assets and companies with lucrative properties in recent months on expectations that oil and gas demand will rise as the global economy rebounds and prices for fuels will climb. Apache, one of the largest U.S. independent oil and gas producers, will pay \$26.22 per share in cash and stock for each Mariner share, a 45 percent premium over Wednesday's close, in the deal that Chief Executive Steve Farris told CNBC would give it "a new avenue for growth in an oil basin."

Energy producers have begun shifting their focus back to oil assets in recent months from natural gas as prices for crude have steadily climbed while gas prices have weakened. The acquisition will add Mariner's 63,000 barrels of oil equivalent production per day from the deepwater and continental shelf of the Gulf and the Permian basin in West Texas to Apache, which produced 583,000 BOE per day last year. Based on the current output, the deal appears expensive, according to Phil Weiss, analyst with Argus Research, but including the proven reserves, the purchase price came out to about \$15 per BOE.

"That seems like a reasonable number," he said. On Monday, Apache said it planned to buy Devon Energy Corp's <DVN.N> shallow-water oil and gas assets on the U.S. Gulf of Mexico Shelf for \$1.05 billion. That deal follows China's Sinopec Group's announcement earlier this week that it will pay \$4.65 billion for ConocoPhillips' <COP.N> stake in a Canadian oil sands

project and India's Reliance Industries <RELI.BO> \$1.7 billion investment into a joint venture in the Marcellus Shale with Atlas Energy last week.

Weiss said the recent consolidation in the energy sector appeared to still be in its early phase, when studies show the best deals tend to be signed. "The longer it continues the greater that chance that buyers will be on the wrong side of things," he said. "Prices go up and returns go down." Under the new Apache deal, Mariner shareholders would receive 0.17 of an Apache share and \$7.80 for each Mariner share.

Apache will also assume \$1.2 billion in Mariner's debt as part of the deal, and that the transaction could be completed by the third quarter. Mariner Energy is one of the few mid-cap oil and gas companies focused on the Gulf of Mexico, with about 350 offshore blocks, including around 100 in deepwater, totaling around 880,000 net acres at end 2009. It also owns 150,000 acres in the Permian basin and 54,000 net acres in the DJ basin that it recently acquired. It also owns 43,000 acres in "unconventional" fields, such as shale.

Shares of Apache fell 3.5 percent in premarket trade to \$104.30, while Mariner shares jumped nearly 40 percent to \$25.19."

U.S. Must Tap Natural Gas; by T. Boone Pickens, Politico; 4/13/2010.

"This is a tale of two countries — and two energy futures. In spite of promises to reduce its dependence on foreign oil, the United States continues to import nearly two-thirds of its daily oil requirements. Meanwhile, China has quietly and effectively been locking in long-term oil supplies to make certain that its internal needs will be met when the world's economies rebound and global oil production has peaked.

The U.S. economy is the world's largest and requires a huge amount of energy. In 2009, during the deepest recession in 80 years, the U.S. still imported about 12 million barrels of oil a day. About 70 percent of that is used as the principal transportation fuel for America's 250 million cars and light trucks, and 8.5 million heavy trucks. China's economy, the world's second-largest in terms of purchasing power, is about half the size of the U.S. gross domestic product. According to its central bank, China's economy grew at an annual rate of 10.7 percent in the fourth quarter of 2009.

-Continued at ocapl.org

Legislative Affairs Report

LEGISLATIVE AFFAIRS COMMITTEE REPORT

The following legislative report is submitted by the OCAPL Legislative Affairs Committee. Darin C. Savage with Andrews Davis Law Firm in Oklahoma City is Chair of the Committee, and Blaine Dyer with Heroux & Helton in Tulsa serves as Co-Chair. If you would like to discuss how a particular bill might impact your business and operations, you may contact Darin (DCsavage@andrewsdavis.com; 405.272.9241) or Blaine (Blaine@herouxhelton.com; 918.582.3822) at your convenience. We would like to thank Attorney Ryan Cole for his contribution to the report and welcome him as a new committee member. We also want to thank Jason Soper with the Oklahoma Bar's Title Examination Standards Committee for alerting us to HB 2055 and HB 1319. of Devon for his assistance with the Committee's mission.

Remaining dates for this session of the 52nd Oklahoma Legislature are as follows:

Thursday, April 1, 2010:	House bills in Senate committees deadline
Thursday, April 8, 2010:	House deadline for reporting Senate bills from House committees
Thursday, April 22, 2010:	Third reading of opposite house deadline
Friday, May 28, 2010:	Adjournment by 5:00 p.m.

Active bills highlighted as particularly relevant to professional landmen include the following:

HB 2697: This bill, sponsored by McDaniel of the House and Lamb of the Senate, has been passed by the House and is being considered by the Senate. It would make additions to the Production Revenue Standards Act so that all payments to owners or entities entitled to payment may be made by various electronic means, including electronic funds transfer, Automated Clearing House (ACH), direct deposit, wire transfer,

or any other similar form of transfer, upon the mutual written consent of the payor and payee.

HB 2055: This bill, sponsored by Thompson of the House and Bingman of the Senate, creates the Oil and Gas Owner's Sales Protection Act, which would be established as 12A OS Section 1-9-801. This measure would grant a security interest to specified oil and gas interest owners and provide for the nature, extent and duration of an oil and gas security interest. The measure also provides for the perfection of an oil and gas security interest and the continuation of a security interest when commingled with other production. An oil and gas security interest is declared a purchase money security interest, and such security interest is given priority over the rights of any person claiming by, through or under a first purchaser. An oil and gas operator's right to set-off or withhold funds from another interest owner as a security for or in satisfaction of any debt or security interest is not impaired by the Act. The bill is currently in joint conference, and as a result, may carry over to the next session.

HB 1319: Sponsored by Shoemake of the House and Ballenger of the Senate, this bill affects probate procedure and would allow for the transfer of mineral interests upon presentment of an affidavit to the county clerk, similar to what is seen in other jurisdictions. The bill has passed the House, has out of the Senate Judiciary Committee, and is now awaiting consideration by the full Senate.

HB 3098: This bill, sponsored by Cannaday of the House, would establish certain requirements for underground injection wells. As introduced, the bill requires the applicant for a newly drilled or converted underground injection well, disposal well or commercial disposal well to submit certain information to the Commission as a prerequisite to permit approval. The required information includes information related to the impact of the proposed well on (1) the health and safety of persons residing within 1 mile of the well and (2) road and bridge

conditions to be used to provide access to the proposed well. As written, the board of county commissioners in the respective county of the proposed injection would have substantial involvement in the permit approval process with respect to road and bridge conditions. Saltwater disposal well operators would also be required to log all loads of substances disposed in the well and maintain the logs for a period of 5 years. The bill has been referred to the Energy and Utility Regulation Committee.

SB 1888: This bill, sponsored by Bigman of the Senate and Thompson of the House, proposes to exempt horizontal units from a 640 acre restriction and allow for a larger 1,288 acre unit. It has passed the House and is being considered by the Senate.

SB 990: Sponsored by Laster of the Senate and Stelle of the House, this bill proposes to amend the Open Records Act to require that any document that is made available for public inspection through online access shall have any social security number or driver license number blocked from the document before being made available to the public electronically. The bill passed in the Senate and is being considered in the House.

SB 885: Sponsored by Anderson and Gumm of the Senate and Sherrer of the House, this bill would establish a new law, the Revised Uniform Unincorporated Nonprofit Association Act, which would allow an unincorporated organization of two or more members, bound together only by an oral agreement, to acquire title to mineral interests. The bill has been passed by the Senate and will be considered by the House.

SB 1787: This bill would make additions to the Oklahoma Airspace Act so that airspace would not be severable from the surface estate. It would also restrict the length of leases for wind power generation to 40 years, and a wind power lease would expire after 5 years if installation efforts have not been initiated. As a result, this bill would further clarify and reinforce the current status of mineral dominance over airspace interests.

HB 2697: This bill would make additions to the Production Revenue Standards Act so that all payments to owner or entities entitled to payment may be made by various electronic means, provided that specified procedures are in place and adhered to.

HB 2912: This bill would make it unlawful for a person to intentionally or maliciously injure, deface, alter, destroy or tamper with safety equipment that is not owned by the person.

HB 3140 and SB 809: These bills affect procedures and operations of the county courthouses. HB 3140 makes the county clerk's hours of operation uniform with other county officers; and SB 809 would protect personal privacy by prohibiting certain personal information from being included on documents filed of record with the county. SB 809 is forward looking and not retroactive.

HB 3098: This bill would result in substantial regulation of the drilling and operation of injections wells.

SB 615 and HB 3103: These bills would revise and update the newly created Transfer on Death Deed, an instrument of conveyance destined to become prevalent in Oklahoma.

SB 885: This bill would establish the Revised Uniform Unincorporated Nonprofit Association Act, which would allow an unincorporated organization of two or more members, bound together only by an oral agreement, to acquire title to mineral interests. Food for thought: What impact would there be for operators if such unincorporated organizations can acquire title to mineral interests, and as a result, elect to be working interest owners or royalty owners?

Additional bills that may impact areas relevant to oil and gas include:

Property and mineral interests: HB 2697 (electronic payment for royalties); HB 3053 (eminent domain and surplus property); HB 3103 (revise

transfer on death deed); HB 3211 (land leases); SB 1287 (probate procedure); SB 1895 (modify probate procedure on tax); SB 2101 (title by prescription); HB 1319 (succession of mineral interests); HB1469 (use of eminent domain); SB 828 (acq of land sites for wind power must include remediation of land).

Production: HB 2287 (marginally producing oil and gas wells); HB 2897 (tax on natural gas); HB 2912 (destruction of oil and gas equipment); HB 3226 (liquefied petroleum gas); HB 3243 (creates Okla Energy Authority Act to regulate state/federal issues for oil and gas); HB 3308 & 3309 (production revenue standards act); SB 1650 (gross production tax); SB 1719 (penalties for oil/gas violations); SB 1882 (tax on gross value of production); SB 1888 (horizontal well exemption); SB 2152 (gross production tax on volume of gas); HB 2014 (production revenue standards act); SB 0020 (gross prod exemption on horizontal wells); SB 0419 (modifies definition of “subsequently created interest” under PRSA).

Corporation Commission: HB 2643; HB 3270; HB 3310; SB 1614 (rules on trash at oil and gas wells); SB 1669 (fee on fluid disposal); SB 1720 (disposal of waste and refuse); SB 2156 (pooling orders and deduction of post-production costs); SB 456 (campaign regulations).

Environmental regulations: HB 3057 (relates to state’s Clean Air Act); HB 3098 (health and safety of any new injection well); HB3219 (creates Okla Environmental Authority Act); SB 2024 (carbon sequestration); SB 2140 (modifies Okla EQA); HB 1554 (disposal of sludge); SB 492 (carbon sequestration).

Water rights: HB 2755 (statewide water program); HB 3216 (water rights); HB 3356 (diversion of water); HB 3419 (stream water); SB 1285 (groundwater); SB 1689 (creates Okla Water Center Act).

Alternative energy (related industries that may complement, supplement or compete with oil and gas): HB 2589 (defines “biodiesel” in relation to OCC rules); HB 2973 (wind energy); HB 3172 (expands

scope of OERB over wind); SB 1622 (impacts Okla Clean Energy Independence Commission); SB 1787 (severance of rights to air space above surface); SB 2132 (creates Okla Wind Energy Development Act); HB1320 (creates the Affordable Energy Act for the use of nuclear energy); HB 1750 (creates the Nuclear Energy Incentive Act); SB 831 (creates the Nuclear Energy Incentive Act).

Public records: HB 3140 (county clerks); SB 809 (creates the Personally Identifiable Information Act, limits amount of personal info on documents filed with county clerks).

A more thorough listing of active bills with additional information, status and authorship is provided below. Because the range of bills that impact oil and gas is very broad, it is not possible to provide a full account of every single bill that may be relevant to the industry. If there is a particular bill on which you would like OCAPL to focus more closely, please notify the Legislative Affairs Ccommittee. Furthermore, if you are aware of a bill you believe to be important but which has not been mentioned, please let us know and we will make efforts to provide information on the bill in the next newsletter.

If you are interested in any specific bill referenced in this report, you may download a copy at www.lsb.state.ok.us. In addition, you may obtain full-text copies of bills by calling the Senate Distribution Office at (405) 521-5515.

-Continued at ocapl.org

New Members 4/2010

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OCAPL is offering the following HAPL Webcast event for 7 CPL/RLP credits at a cost of \$100.00. Register online at www.ocapl.org. Registrants can choose to attend the webcast at Chesapeake Energy or Devon Energy.

HOUSTON ASSOCIATION OF PROFESSIONAL LANDMEN
41st ANNUAL TECHNICAL WORKSHOP

Thursday, April 29, 2010
8 AM to 4:15 PM Central Time

PROGRAM AGENDA

(7.0 CPL / RLP AAPL Education Credits Approved)
(CLE Credits Pending)

8:00 — 8:20 am	Registration
8:20 — 8:30 am	Opening Remarks
8:30 — 9:30 am	Operating Agreements — Overview and Legal Discussion

By, **Mark Mathews**, Partner of Haynes & Boone LLP. Mr. Mathews has more than 25 years experience in the oil & gas industry, which includes six years as a land professional with a major independent exploration and production company prior to obtaining his law degree. He has extensive experience in transactional and litigation matters relating to the energy industry, both onshore and offshore. His transactional practice includes all phases of the negotiation and documentation of agreements, including energy-related financing and capital investment documents and a wide-range of other agreements for both foreign and domestic activities. Mr. Mathews' litigation experience includes a wide variety of energy-related issues involving oil and gas exploration contracts, oil and gas drilling contracts, underground blowouts, oil and gas mineral liens, royalty owner disputes, lease termination issues, and implied covenant litigation. Mr. Mathews is a member of the Texas Bar Association, Houston Bar Association, Texas Trial Lawyers Association and Fellow of the Texas Bar Foundation. He graduated from the University of Oklahoma with a BBA, and South Texas College of Law.

9:30 — 10:30 am E&P Economics

By **Mike Reddin**, President and CEO of Davis Petroleum Corp., a privately-owned oil and gas company focused in the U.S. gulf coast and deepwater Gulf of Mexico. Mr. Reddin also recently served as the President and CEO of Kerogen Resources, an independent focused on North American shale plays. He has 28 years of experience in the upstream oil and gas industry with a diverse number of technical, operational, commercial and leadership roles. At Vastar Resources, he served as onshore U.S. Business

10:30 — 10:45 am Break

Unit Leader, Manager of Business Development and Manager of Corporate Planning. Following the acquisition of Vastar by BP, he spent 8 years at BP where he served as Vice-President of Developments and Vice President of Production for the Gulf of Mexico. Mr. Reddin graduated from Texas A&M University with a degree in Mechanical Engineering. He currently serves on the Industry Advisory Council at Texas A&M University and is a former director of the Rocky Mountain Oil and Gas Association, and of Rebuilding Together Houston, the nation's largest non-profit home repair organization.

By, **Ken Olive**, President, CEO and founder of The Oil & Gas Asset Clearinghouse. Since its formation in 1993, The Clearinghouse has become the industry leader in live and internet auction marketing of oil and gas assets as well as one of the leading technical and transaction advisors in the industry. Mr. Olive is a member of numerous industry professional associations and is a Director of IPAA' s South East Region. In 1997, Mr. Olive was named Entrepreneur of the Year in the category of Energy and Energy Services by the Ernst and Young's Entrepreneur program. Mr. Olive is a former President of HAPL and was named Outstanding Landman in 1987. He also received the APEX award from AAPL for professional excellence and for his entrepreneurial spirit. Olive graduated from Texas Tech University in 1974 with a BBA degree.

11:45 — Noon Break

Noon — 1:00 pm Negotiating Workshop

By, **Dan Reid**, Managing Director and founder of Paladin International, LLC and Paladin Special Operations Branch, LLC. Paladin International, LLC is an international negotiations and business development firm and Paladin Special Operations Branch is an international security and crisis management firm. Both companies emphasize the domestic and international energy sector and specialize in areas of new country entry/business development, negotiations, business/personal risk mitigation, security and crisis management. Mr. Reid has been a professional negotiator and strategic risk analyst for over 25 years. His work includes engagements in over 35 foreign countries on every continent except Antarctica. He has worked with diverse groups ranging from tribal chiefs and paramilitary organizations to senior political and military officials and heads of multinational corporations. Other affiliations include the Harvard University School of Law and the MIT Program on Negotiations. At Paladin, he directs operations from two offices in Denver, Colorado and one in Hereford, England. He also serves as an Adjunct Professor of the Graduate School of Business at Colorado State University where he teaches International Business and Strategic Business Negotiations. Mr. Reid formerly served as Manager of Land, Legal and Marketing for Ampolex (USA) Inc. an Australian E&P Company. Reid is a graduate of the University of New Mexico where he received B.A degree and received his MBA in 1991 from Colorado State University. He is also board certified in security management by ASIS International and a decorated Vietnam combat veteran.

1:00 - 2:00 pm Ethics and Negotiation

By, **Curtis D. Horne, CPL**, Curtis D. Horne & Associates, LLC. Mr. Horne is an independent landman based in the Houston, Texas area, and his firm provides clients with a full range of field land services. Mr. Horne began his career as a landman in 1981, and most of his land consulting work has been in Texas, Oklahoma, Arkansas and Montana. He is an instructor for the AAPL CPL Exam Review and for the AAPL Introduction to Field Land Practices seminar, where he has presented on topics including real property law, contract law, oil & gas leases, title opinions, curative, conveyances, interest calculations, negotiations and ethics. He has also been a speaker and instructor at numerous other local land and land administration associations. He is a member of the AAPL Education Committee, was Chairman of AAPL Ethics Committee 2008-2009, and is the Past Chairman of the Certification and Field Landman Committees. He served on the AAPL Executive Committee as Treasurer 2007-2008. Mr. Horne was named recipient of the 2008 AAPL Education Award, the 2007 AAPL Best Member Communication Award and the 2002 AAPL Field/Independent Landman Award. Mr. Horne is a member of the North Houston Association of Professional Landmen, and HAPL, where he served on the Executive Committee as Treasurer for 2007-2008.

2:00 — 2:15 pm Break

2:15 — 3:15 pm Land & Legal Issues in Shale Plays

By, **Michael J. Byrd & Louis J. Davis** — Partners of Baker & McKenzie, LLP.

Mr. Byrd is a Partner at Baker & McKenzie, LLP where he serves as Chair of the firm's U.S. Domestic Oil and Gas Practice. He represents clients in all phases and sizes of acquisitions and divestitures of producing properties and oil and gas companies. His practice specializes in agreements covering a broad range of upstream transactions; title and conveyancing; providing guidance to land departments on day-to-day issues, and he represents clients in various oil and gas litigation matters, concerning surface / mineral owner disputes, breach of contract, operating agreements, royalty, and title and environmental defects asserted in connection with purchases of producing properties. Mr. Byrd has made numerous presentations to industry and land organizations and has authored or co-authored over 30 articles or presentations appearing in various industry legal publications, including *State Bar of Texas Oil, Gas and Energy Resources Law Report*; *Oil and Gas Investor*; the *Landman* magazine and numerous *HAPL Bulletins*. He is recognized as a *Texas Super Lawyer* by *Energy & Natural Resources*, and was named as one of *The Best Lawyers in America*, Natural Resource Law in 2010. Mr. Byrd is Board Certified in Oil, Gas and Mineral Law by the Texas Board of Legal Specialization. He graduated with honors from the University of Texas Business School and is an honors graduate from the University of Texas School of Law. In addition to Texas, he is licensed in Louisiana.

Mr. Davis is a Partner at Baker & McKenzie, LLP where his practice focuses entirely on oil, gas and mineral law. He represents clients in the preparation and review of all types of agreements and transactions concerning oil and gas exploration and production, and for acquisitions and divestitures of oil and gas properties. Much of his practice includes advising and assisting land management and in-house counsel of energy companies. His A&D work includes serving as lead counsel on numerous property and equity transactions, collectively valued at over \$3 Billion. Mr. Davis has authored, co-authored and presented numerous papers for legal and industry organizations, including the *State Bar of Texas, Oil, Gas and Energy Resources Law Report, Dallas Bar Association, AAPL* and *HAPL*. He has consistently been named as a *Texas Super Lawyer* by *Energy & Natural Resources*, and was recently recognized among *The Best Lawyers in America*, Natural Resource Law in 2010. Mr. Davis is Board Certified in Oil, Gas and Mineral Law by the Texas Board of Legal Specialization. Mr. Davis received his B.A. from Southwestern University and his J.D. from University of Houston Law Center.

3:15 - 4:15 Gulf of Mexico Update

By, **J. Keith Couvillion**, Deepwater Land Manager, Chevron USA Inc. At Chevron, Mr. Couvillion supports the company's Deepwater Gulf of Mexico Exploration and Projects Business Unit located in Houston, Texas. Mr. Couvillion originally joined Texaco after graduating from college and has worked either onshore or offshore for the past 30 years in many capacities supporting Texaco, and now Chevron's, exploration and production operations onshore and offshore in the Gulf of Mexico region. Mr. Couvillion is active in many industry trade and professional associations supporting OCS activities throughout the United States. He currently serves as an active member of various industry trade and professional organizations. Mr. Couvillion is a frequent presenter in industry and academic forums both domestically and internationally addressing offshore issues. He also has published numerous articles on topics of interest to the offshore industry. Mr. Couvillion graduated from Lamar University in 1978 and 1979 where he obtained both a Bachelors and Masters Degree in Business.

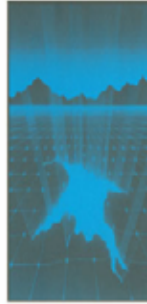
4:15 Closing & Adjourn

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8

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7

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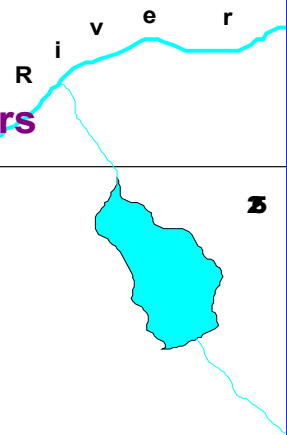


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Randy D. Davis, RLP

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*

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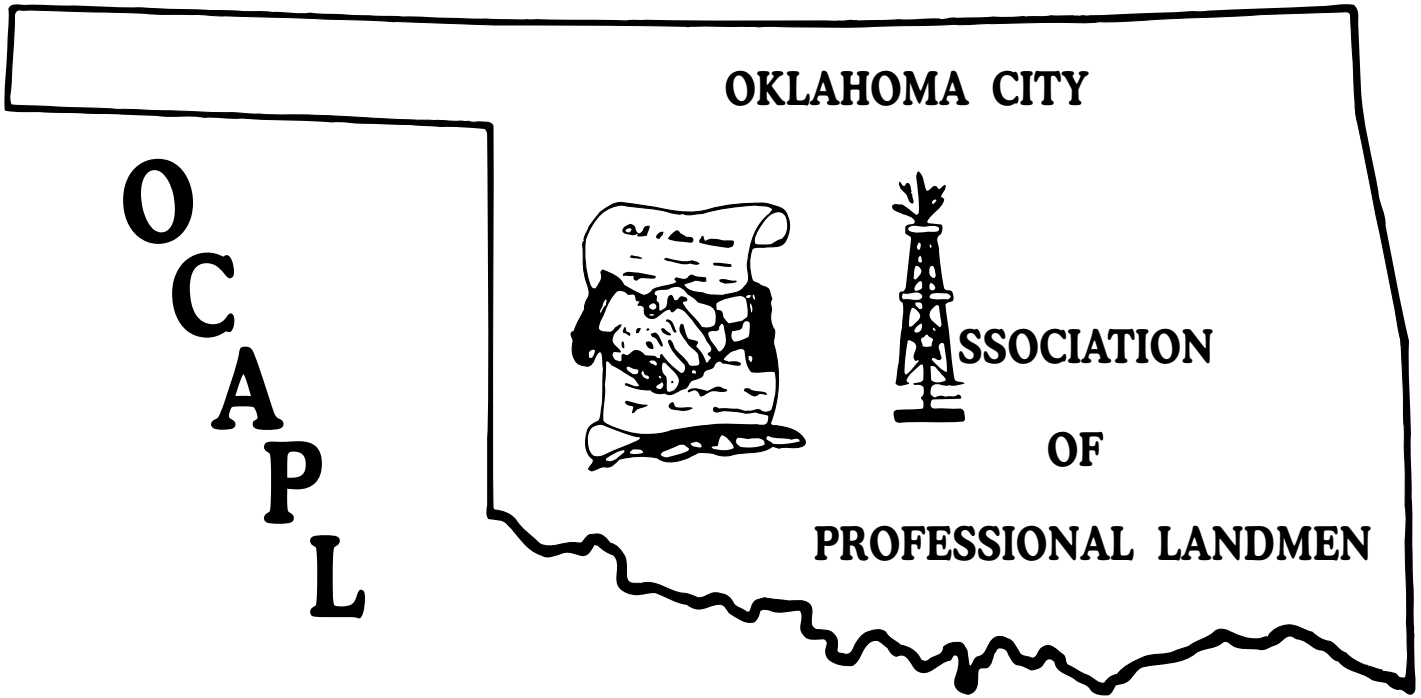
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NEXT MONTHLY MEETING IS SEPTEMBER 13, 2010



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