

ON THE HORIZON

OKALOOSA COUNTY CLERK OF COURT

POPULAR ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDING
SEPTEMBER 30, 2020

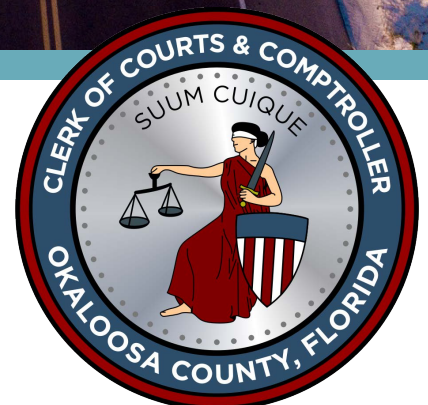


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MESSAGE FROM THE CLERK



To the Residents of Okaloosa County:

I am excited to present to you the County's Popular Annual Financial Report (PAFR) for the fiscal year ending September 30, 2020. The PAFR is an award-winning report on the status of Okaloosa County finances. It is designed to provide an easily understood summary and analysis of where county revenues come from and how those resources were managed and spent over the past fiscal year.

It is my responsibility as Clerk of the Circuit Court and County Comptroller to safeguard our county's funds and public records. In this role I serve as the official watchdog of county funds and resources, providing checks and balances on the county's budget, revenue, assets, and spending. I stand with your elected county constitutional officers and county commissioners in providing strong fiscal oversight of our county's resources. We are committed to providing excellent local government services in the most cost-effective and efficient manner possible.

Most of the information in this report is derived from Okaloosa County's Comprehensive Annual Financial Report. Awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association, the Comprehensive Annual Financial Report contains detailed audited financial information. Since the information in the PAFR is summarized and does not provide financial information for all funds at the fund level, please refer to the Comprehensive Annual Financial Report for more in-depth and audited county financial information. Both the Comprehensive and Annual Financial Reports are available on our website and can be accessed at www.okaloosaclerk.com/finance-accounting.

I hope you find this report to be informative. It is my honor and privilege to serve you as your Clerk and Comptroller. I am especially proud to serve with all the dedicated public servants in our county offices each day to enhance the quality of life here in Okaloosa County!

/s/

J.D. Peacock II, CPM

Okaloosa County Clerk of the Circuit Court and Comptroller

ABOUT THIS REPORT

Most of the information contained in this report derived from Okaloosa County's CAFR. The CAFR contains detailed and audited financial information. Information in the Okaloosa County's Popular Annual Financial Report is summarized and thus does not provide financial information for all funds nor conform to GAAP reporting requirements for government agencies. This report is designed to give non-financial readers information in an understandable way. For a more in-depth and audited review of financial statements please view the Okaloosa County CAFR available at www.okaloosaclerk.com.



Government Finance Officers Association

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

Okaloosa County Clerk of Court

Florida

For its Annual Financial Report
for the Fiscal Year Ended

September 30, 2019

Christopher P. Morill

Executive Director/CEO

COUNTY GOVERNMENT

Constitutional Officers



JD Peacock
Clerk of Circuit Court



Larry Ashley
Sheriff



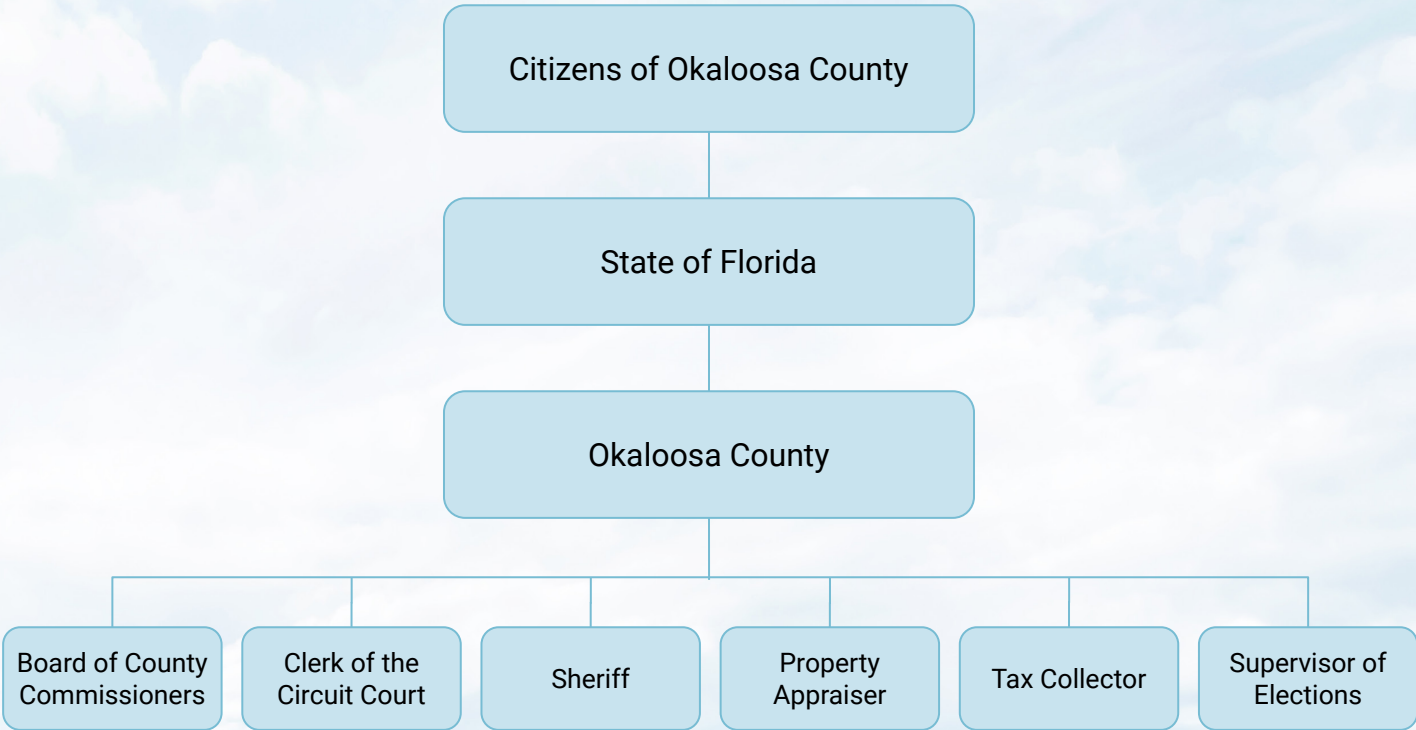
Mack Busbee
Property Appraiser



Paul Lux
Supervisor of Elections



Ben Anderson
Tax Collector



BOARD OF COUNTY COMMISSIONERS



Nathan Boyles
District 3



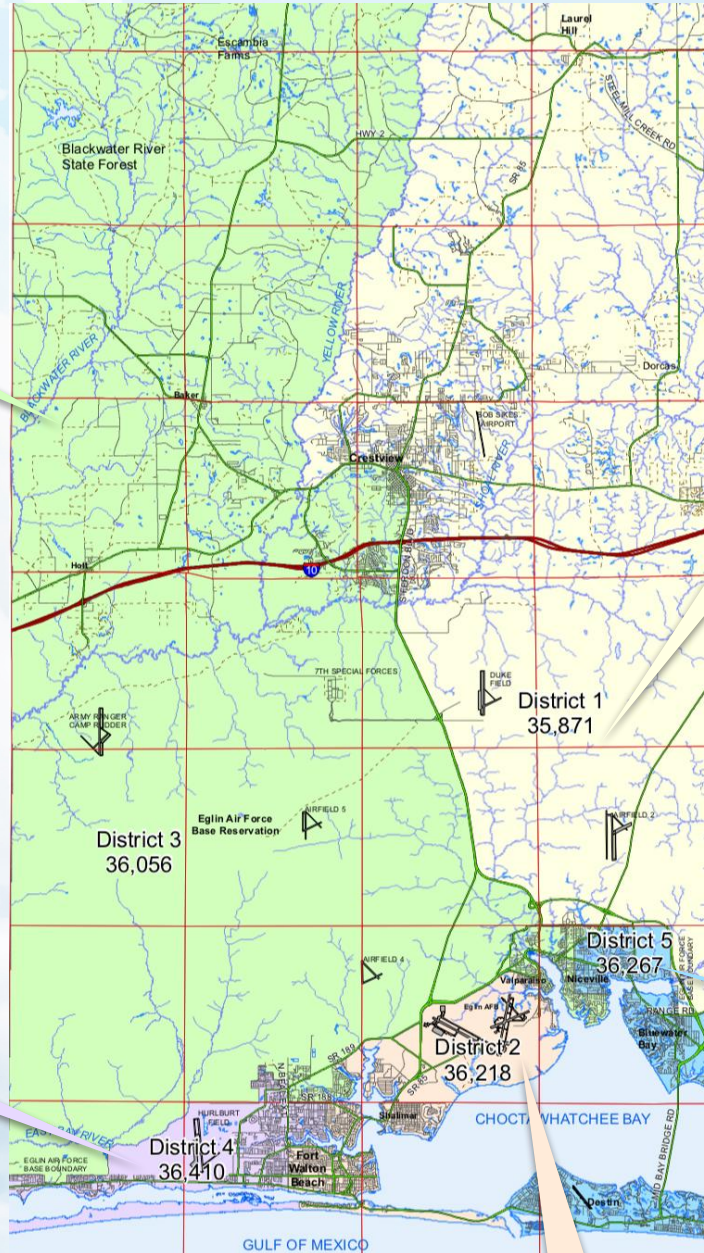
Graham Fountain
District 1



Trey Goodwin
District 4

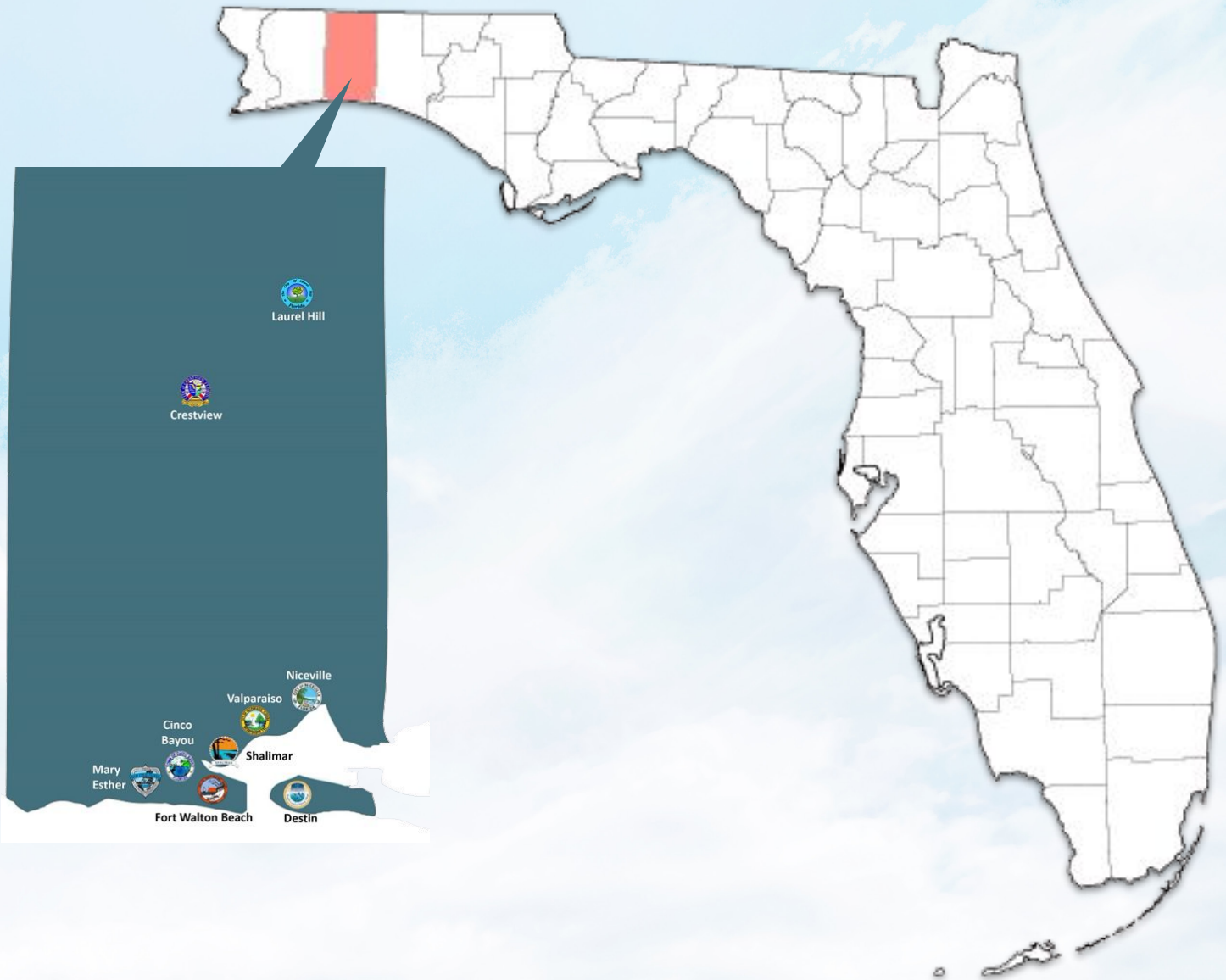


Kelly Windes
District 5



Carolyn Ketchel
District 2

OKALOOSA COUNTY



Okaloosa County became the 52nd county in Florida in 1915, created from parts of Santa Rosa and Walton Counties. Okaloosa County Government was created to be responsive to citizens in providing an appropriate level of accessible services on a cost effective basis. Critical county values include the following: continual improvement of infrastructure, health, safety, and well-being of the citizens, preservation of natural resources, responsible economic development, leadership, and stewardship.



LOCAL MUNICIPALITIES



The Town of Cinco Bayou

Cinco Bayou was founded in July of 1950. During the 1950s, the town became a residential community supporting the increased activities at Eglin Air Force Base and the expanding commercial and tourist enterprises of the Fort Walton Beach area. The town currently has a population of 438 residents.



The City of Crestview

The city of Crestview is the county seat of Okaloosa County. It is now known as the “Hub City”, because of the convergence of Interstate 10, State Road 85, U.S. Highway 90, and the Florida Gulf and Atlantic Railroad.



The City of Destin

Destin is known for its white beaches and emerald green waters. Originating as a small fishing village, it is now a popular tourist destination. It is known as “The World’s Luckiest Fishing Village” and claims to have the largest fishing vessel fleet in the state of Florida.



The City of Fort Walton Beach

Originally known as Camp Walton during the American Civil War, Fort Walton Beach eventually evolved into a resort and yachting center. In 1937, it became a municipality and was renamed Fort Walton. In 1953, it was renamed the City of Fort Walton Beach in an effort to highlight it as a growing tourist destination.



The City of Mary Esther

The City of Mary Esther is noted as one of the first areas settled in this part of Northwest Florida. It was named after the two daughters of John Newton, a teacher and minister who was one of the first settlers of the area.



The Town of Shalimar

Shalimar began as a community to house military officers in the mid 1940’s. It was incorporated in June of 1947 in response to a state law that prohibited clubs in unincorporated areas from staying open from midnight Saturday until Monday morning. The opening of the Shalimar Club became known as “the social event of 1947”.



The City of Valparaiso

Valparaiso was created in 1921 by a Chicago businessman named John B. Perrine. The name is translated from Spanish to mean Vale of Paradise. The city is interlaced with Eglin Air Force Base with over 500 residents residing on the base itself.



The City of Niceville

Located on Boggy Bayou, which opens into Choctawhatchee Bay, Niceville Florida was originally called Boggy, Florida. It was part of Walton County until Okaloosa County was formed in 1915.



The City of Laurel Hill

In the 1880s, railroad access to NW Florida opened up a booming lumber industry, with the Yellow River Railroad reaching the Almirante (Laurel Hill) area by 1892.

DEMOGRAPHICS

Unemployment



Unemployment in Okaloosa County was 5.46% in 2020

5.46%

Income



The personal income per capita for Okaloosa County was \$50,681 in 2019

\$50,681

Housing



In 2020, 4,986 single family homes were purchased at a median sale price of \$265,000

\$265,000

Education



The Okaloosa County School District serves 27,000 students from pre-kindergarten to adult education

27,000

County Budget



The County Budget for Fiscal Year 2020 was \$436,361,042

\$436 M

Median Age



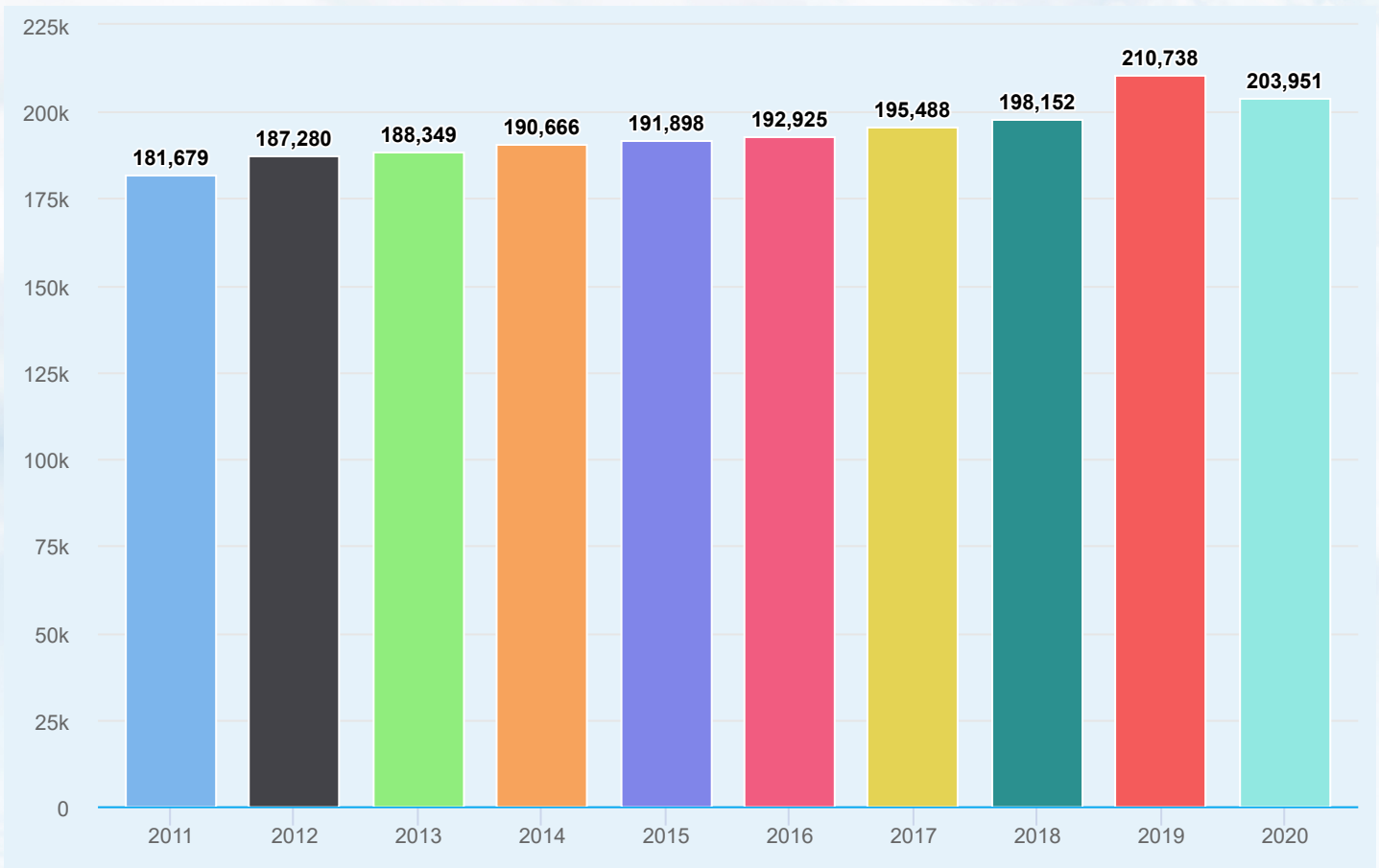
The median age of residents in Okaloosa County is 36.8 years old

36.8

Top Public And Private Sector Employers

COMPANY	NUMBER EMPLOYED
United States Department of Air Force	5,029
Okaloosa County School District	3,449
Fort Walton Beach Medical Center	1,429
Walmart	1,400
Publix	972
Okaloosa County BCC	936
Lockheed Martin Corporation	875
Northwest Florida State College	734
Reliance Test & Technology	697
Okaloosa Airport System	684
United States Department of Army	669

Population



MILITARY PRESENCE

Military activity in Okaloosa County has long been a major contributor to the local economy. The three military installations located in the county generate additional employment by attracting defense contracting firms to the area. Okaloosa County is home to the largest military installation in the Department of Defense; Eglin Air Force Base. The defense-related spending in the County creates employment and investments and continues to multiply as it circulates throughout the region's economy.



Eglin Air Force Base

Eglin Air Force Base is the world's largest Air Force installation and is the headquarters of the Air Force Special Operations Command (AFSOC). Eglin is responsible for the development, acquisition, testing, deployment and sustainment of all air-delivered non-nuclear weapons.

Hurlburt Field

Hurlburt Field occupies approximately 6,000 acres in Okaloosa County and is the headquarters of the Air Force Special Operations Command. Hurlburt is also known to be the base with the most deployed personnel.



Duke Field

Also known as Eglin AFB Auxiliary Field #3, Duke Field is a military airfield located south of Crestview, Florida. Duke Field is primarily an Air Force Reserve Command (AFRC) installation and home to the 919th Special Operations Wing.



TOURISM INDUSTRY



Tourism is the leading private income producing source for Okaloosa County. Visitor spending exceeds \$2.9 billion annually with total employment of over 44,000 in tourism related businesses, comprising 32% of County employment. Business spend related to tourism totals \$3.6 billion dollars. The Tourism industry generates nearly \$570 million in tax revenues per year, offsetting the cost of services to locals. Tourists may visit Welcome Centers on Okaloosa Island or at the Destin-Fort Walton Beach Airport for information on lodging, local activities, area information, sightseeing and all other things to do during their visit. Approximately 5 million visitors are estimated to come to our area annually.

Beaches are made up of finely ground, perfectly round quartz crystals carried from the Appalachian Mountains that squeak beneath your bare feet with every step. Destin Harbor is home to the nation's largest charter fishing fleet and is the epicenter of the local commercial and recreational fishing community. The harbor offers excursions, Gulf-to-Table seafood, live music, unique shops, evening fireworks, and much more. Destin Commons is a large open-air mall with a variety of dining options, family-friendly events, a movie theater, and national brands alongside unique styles found only here.

The Destin-Fort Walton Beach Airport along with the General Aviation Airports in Destin and in Crestview at Bob Sikes, continued to enhance all facets of the aviation activity with significant growth throughout the year. Recent FDOT economic impact studies detail over \$1.7B in economic impact generated from Okaloosa County's three airport system.



Okaloosa County is well known for the long stretches of white sandy beaches. Visitors come year round to enjoy the emerald blue waters and to participate in world class fishing and boating.

Kayaking, canoeing, and paddle boarding are great ways to explore the calm, still waters of Choctawhatchee Bay or the gentle Gulf of Mexico waves.

COUNTY INITIATIVES

GENERAL GOVERNMENT INITIATIVES

Although the response to COVID-19 has been the front burner for the majority of the year – the County has made significant progress in other areas on behalf of the citizens. The County broke ground on the Southwest Crestview Bypass in the beginning of the fiscal year. This \$200 million project is the single-largest undertaking in Okaloosa County government history. This bypass will provide alternate routes for the high volume of traffic headed into the Crestview area from points south, including Eglin Air Force Base. The County fully funded the project through a combination of half-cent discretionary infrastructure surtax, BP Oil Spill restitution and Florida Department of Transportation (FDOT) funds, to be completed by 2024.

PUBLIC SAFETY INITIATIVES

The Department of Corrections and Public Safety (Emergency Management, Emergency Medical Services and Beach Safety) function as independent departments. The Department of Corrections and County Jail continue to deal with population growth, while trying their best to mitigate those increases and study future impact. The County dedicates a great deal of financial and personnel resources for public safety initiatives and facilities, like the Emergency Operations Center. Emergency Medical Services continues to review their function to enhance, if possible, this much needed service. The Sheriff was active and involved in many of these public safety initiatives throughout the year from a capital and operational perspective.

TRANSPORTATION INITIATIVES

Transportation needs continue to be an area of vital importance to the citizens and elected officials of the County. Maintenance and enhancement of existing roadways and bridges is a high priority, but the limitation for significant improvement generally is hampered by limited resources. The approval of the half-cent discretionary infrastructure surtax, to improve infrastructure, storm water management and public safety in Okaloosa County is providing a fresh source of income for infrastructure improvements. Most notably the widening of PJ Adams Parkway is under way. The Destin-Fort Walton Beach Airport, along with the General Aviation Airports in Destin and in Crestview at Bob Sikes, continued to enhance all facets of the aviation activity with significant growth throughout the year. Recent FDOT economic impact studies detail over \$1.7B in economic impact generated from Okaloosa County's three airport system. The US Department of Transportation and FDOT funded projects at the County's airports related to facility and safety improvements at the Destin-Fort Walton Beach Airport, including an expansion of the west aircraft apron including five new aircraft parking positions, the addition of 800 new revenue parking spaces, fall protection at the fuel farm and the completion of design efforts for a new Concourse C, upgraded Baggage Handling System and main terminal lobby expansions, to include new ticket counters, circulation space and restrooms, renovation of Taxiway A at Destin Executive Airport and runway rehabilitation at Bob Sikes Airport.

HUMAN SERVICE INITIATIVES

The funding for human service activities in the County include mosquito control, animal welfare, health care, Medicaid, elder services, day care service, mental health services and court-related child protection services expenditures. These activities, particularly state aid for Medicare and Medicaid, account for well over half of the dollars spent in this particular functional category. A portion of the operation of the Okaloosa County Health Department is another human service initiative in the County. Mosquito control, which covers 418,000 acres, funding is supplemented by grant funding which aides in management of Zika control initiatives.

ECONOMIC ENVIRONMENT INITIATIVES

The economy of the County relates mainly to tourism and the military, although there are other growing aspects being emphasized and explored. The Tourist Development Council launched “Venture Out” adventure packs, partnering local water-based activities with restaurants to elevate the visitor experience and improve the economic impact of stays. Financial assistance in the form of housing assistance and assistance related to the many veterans located in the area also are included in Economic Environmental initiatives. Community Redevelopment agencies in several cities within the County utilize portions of Ad Valorem Tax dollars to enhance economic development in those designated areas.

CULTURE/RECREATIONAL

The Countywide Library Cooperative and their support of the other municipal libraries, as a part of that cooperative, continue to provide library services during the year. Additionally, there have been investments in artificial reefs, major capital upgrades at Sylvania Heights and Holt Community Park, along with upgrades at seven beach access ways on Okaloosa Island. Tourist Development continues utilizing bed tax to study beach nourishment. U.S. News & World Report ranked Destin the #1 best beach in Florida and the #2 beach vacation destination in the United States in June 2018. In fiscal year 2019, \$16.8 million was spent on cultural and recreational activities, totaling 7.1% of overall spending.

PHYSICAL ENVIRONMENT INITIATIVES

Physical environment initiatives primarily relate to water/wastewater improvements, solid waste, and stormwater. County Water & Sewer completed a major water meter replacement project, with all 33,000 meters now modern, digital meters with radio read technology and ensuring all locations have backflow preventers, for the protection of the public water supply. Thanks to continuously reading meters, the County now detects leaks or abnormal consumption quickly and notifies each customer. In 2020, the North Lakeshore Drive Sewer Project was completed; this water quality project, adjacent to Lake Pippin and Choctawhatchee Bay, converted 20 homes from septic tanks to public sewer and installed critical backbone infrastructure. A reclaimed water expansion project was completed at the Arbennie Pritchett Water Reclamation Facility, providing increased disposal capacity and the ability to re-use wastewater effluent as public access irrigation. Water & Sewer also spent significant amount of resources, working around the clock, towards Hurricane Sally response and other major emergencies during 2020. Solid Waste continues remediation and monitoring of the closed landfill facilities. Contracts for solid waste service are competitively procured and negotiated in order to maintain cost effective and sufficient, while also being efficient, fees for these services. The solid waste contract services generated over \$10M in revenue and managed over 175,000 tons of residential and commercial waste.

FUTURE INITIATIVES

Maintaining a high level of service the citizens expect will continue to be a challenge for the County, due to recovery from COVID-19 and somewhat limited resources in a number of areas. Future financial planning includes building up reserves, possibly establishing a budget reserve policy, looking for additional available funding sources and reviewing future bonding for major capital projects. As previously mentioned, the half-cent discretionary infrastructure surtax has enabled the county to launch many projects which will benefit county residents. Revenue from these funds have already caused several key infrastructure projects to be completed. The County will continue to monitor road and stormwater needs consistent with the availability of funds. One tax increment area was established around Interstate 10 in order to alleviate congestion in the countywide transportation system and enhance the flow of traffic throughout the County. The County also has an eye on the future of the economy. Currently, there are two main drivers to the County's economy – the military mission and the tourism industry. In an effort to create other opportunities the County recently purchased 600+ acres at the Shoal River Ranch property east of Crestview to preserve and to sell to a large manufacturer for use as a production plant. Additionally, the County has used a grant from Triumph Gulf Coast to build out water and sewer lines to the site. This ensures the site will be 'shovel-ready' for a manufacturer as soon as possible. The creation of a manufacturing plant will ensure financial stability and growth for Okaloosa County for years to come.

ABOUT THE CLERK



THE CLERK OF CIRCUIT COURT AND COMPTROLLER IS THE ELECTED PUBLIC TRUSTEE PROVIDING CHECKS AND BALANCES FOR THE COUNTY.



CLERK OF THE COURT

The Clerk serves the courts of Okaloosa County through activities such as; attending hearings and trials, processing all civil and criminal cases, jury management, maintaining custody of evidence, and assisting with petitions for protective injunctions.

36,325 NEW CASES FILED | 241,574 E-FILED DOCUMENTS PROCESSED | 13,975 JURORS SUMMONED

RECORDER OF THE DEEDS

The Clerk of Court is responsible for safeguarding all official documents for the county. Documents such as mortgages, marriage licenses, judgments and liens are electronically stored and preserved by the Clerk.

2,567 MARRIAGE LICENSES | 622 PASSPORT APPLICATIONS | 87,215 OFFICIAL DOCUMENTS PROCESSED

CHIEF FINANCIAL OFFICER, TREASURER & AUDITOR

As the Chief Financial Officer for the county, the Clerk serves as Accountant to the Board of County Commissioners and as Auditor and Custodian of County Funds. The Clerk is required to keep records and make required reports of all monies received and disbursed by the Board. The Clerk is also responsible for the collection, custody and disbursement of county funds.

\$61,482,321 COURT AND LEGAL RECORDS FEES, FINES AND ASSESSMENTS COLLECTED & DISBURSED

CLERK TO THE BOARD OF COUNTY COMMISSIONERS

The Clerk is responsible for maintaining custody of all county resolutions, ordinances, and contracts as well as legal custody of the Official County Seal. The Clerk attends meetings of the Board of County Commissioners and processes appeals for the Value Adjustment Board.

\$191,967,486 AUDITED AND PAID COUNTY BILLS

OTHER DUTIES

On top of the duties listed above, the Clerk provides a myriad of other services and benefits to the community. Your Okaloosa County Clerk of Court is committed to providing outstanding customer service in both Fort Walton Beach and Crestview locations as well as top-notch phone support. The Clerk continues to seek ways to make processes more efficient and less costly for the county and its taxpayers.

79,430 PHONE CALLS ANSWERED | 42,045 WALK-IN CUSTOMERS SERVED



JD PEACOCK II

PROUDLY SERVING OKALOOSA COUNTY
FOR FOUR MORE YEARS

WE CARE

INSPECTOR GENERAL



Upon election, Clerk Peacock initiated a plan to create the Department of Inspector General. Clerk Peacock recognized and campaigned on the importance of government accountability through statutory and regulatory compliance, establishment of effective policies, procedures and transparency. The Clerk envisioned an accredited office that would be well funded and staffed by highly trained and experienced members. Established in January of 2015, the Department of Inspector General has initiated numerous audits and investigations.

MISSION:

The mission of the Inspector General is to improve the efficiency and effectiveness of government operations by providing independent, objective investigative and audit services to the citizens of Okaloosa County.

The Department's goal is to preserve public trust in government. The department strives to achieve this goal by maintaining the highest standards of professionalism.



Inspector General Brad Embry was initially hired as an Inspector General Investigator in March of 2015. In addition to his regular duties, Brad was tasked with developing appropriate investigative policies and procedures as well as serving as the department's accreditation manager.

In February of 2017, the department received initial accreditation from the Florida Commission for Law Enforcement Accreditation (CFA).

Brad was promoted to Inspector General in January of 2018.

The department received its first reaccreditation in February of 2020.



INITIATIVES

STATE-WIDE GUARDIANSHIP INVESTIGATIVE TASK FORCE

GUARDIANSHIP AUDITS

PREVENTION AND DETECTION OF FRAUD, WASTE AND ABUSE

STATE-WIDE GUARDIANSHIP INVESTIGATIVE TASK FORCE

In 2016, the Florida legislature expanded the responsibility and authority of the Florida Department of Elder Affairs, Office of Professional and Public Guardians (OPPG). The newly adopted legislation requires OPPG to investigate allegations of suspected wrongdoing perpetrated by public and professional guardians. The Okaloosa County Clerk of Courts, in partnership with six other Inspector General Offices, has formed a Statewide Investigative Alliance through a memorandum of understanding with OPPG to perform these investigations. Recognizing the knowledge, independence and professional standards held by the Offices of Inspector General, OPPG hopes to capitalize on these qualities in their newly acquired responsibilities. Today Okaloosa County Clerk of Circuit Court, Department of Inspector General, on behalf of OPPG, is responsible for conducting investigations of suspected wrongdoing by public and professional guardians in a 23 of Florida's 67 counties. The statewide investigative alliance is unique to Florida and is currently being studied by other states as a means of combating fraud in guardianships throughout the country.

GUARDIANSHIP AUDITS

When an individual is determined to be incapacitated, a Guardianship is often created. Okaloosa County currently has over 400 Guardianship cases. In response to numerous statewide allegations of fraud in Guardianship cases, the Florida Legislature recently broadened the statutes governing Guardians. The revised statutes resulted in the expansion of the Clerk of Courts' responsibility to audit Guardianship case filings. The intent of the Legislature was to send the message that Florida is serious about protecting the rights of its most vulnerable citizens. The Department of Inspector General is responsible for conducting audits of Guardianship case inventories and accountings in Okaloosa County.

PREVENTION AND DETECTION OF FRAUD, WASTE AND ABUSE

The Department of Inspector General is committed to prevention and detection of misuse of county resources as well as ensuring an effective system of internal controls. The Department of Inspector General has established four methods for individuals to report potential fraud, waste or abuse of County or Clerk resources.

WAYS TO REPORT



Anonymous Tip Line: (850) 683-TIPS (8477)



Inspector General 101 East James Lee Blvd,
Crestview, FL 32536

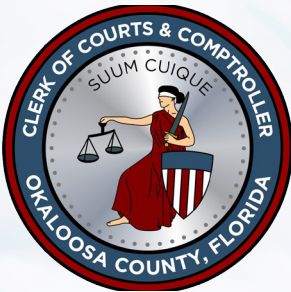


Fax: (850) 689-5589



Online Survey: www.okaloosaclerk.com

Transparency



Florida's Sunshine Laws are among the strongest in the nation, giving every citizen access to the information necessary for participating in the democratic process. These laws protect a citizen's right to know how government operates, making information such as public events, government meeting minutes and court proceedings available. The Clerk's office fully supports transparency and accountability. With that, the Okaloosa County Clerk of Courts announces a new initiative designed to improve transparency and accountability in County government.

The designated custodian of the public records maintained by the Clerk of Circuit Court and Comptroller is Don Allgood, Deputy Clerk. Contact information for the designated custodian is:

Don Allgood, D.C., RMO, RMLO, CPM

Office of the Clerk of Circuit Court and Comptroller

1940 Lewis Turner Blvd

Fort Walton Beach, FL 32547

PublicRecords@Okaloosaclerk.com

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Report Fraud Waste & Abuse

[Learn More >](#)

BCC Records

Finance Records, BCC Minutes, CAFR

[Learn More >](#)

BCC Budget

Okaloosa County Budget Information

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Clerk's Whistle Blower Policy

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Inspector General

What is the Inspector General?

[Learn More >](#)

Clerk Records

Budget, Audits, Reports

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FINANCIAL STATEMENTS

STATEMENT OF NET POSITION

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

STATEMENT OF NET POSITION (in millions)	FY 2019	FY 2020		
Net Investment in Capital Assets	432.6	468.4		
Net Position	524.0	568.9		
% of Capital Assets as a component of Net Position	82.6%	82.3%		
Restricted Net Position	114.2	119.3		
Net Position	524.0	568.9		
% of Other Restricted Assets to Net Position	21.70%	20.97%		
Unrestricted Net Position				
Governmental	(65.3)	(69.5)		
Businesses-Type	42.4	50.7		
	2019	2020	INCREASE (DECREASE)	PERCENT CHANGE
Assets:				
Current and Other Assets	259.9	287.7	27.8	10.7%
Capital Assets	574.7	600.1	25.4	4.4%
Total Assets	834.6	887.8	53.2	6.4%
Deferred Outflows of Resources	44.8	44.8	(4.0)	-8.2%
Liabilities:				
Current Liabilities	39.7	43.1	3.4	8.6%
Non-Current Liabilities	305.8	321.1	15.3	5.0%
Total Liabilities	345.5	364.2	18.7	5.4%
Deferred Inflows of Resources	9.9	4.7	(5.2)	-52.5%
Net Position:				
Net Investment in Capital Assets	432.6	468.4	35.8	8.28%
Restricted	114.2	119.3	5.1	4.47%
Unrestricted	(22.9)	(18.8)	4.1	-17.90%
Total Net Position	524.0	568.9	44.9	8.57%

STATEMENT OF ACTIVITIES

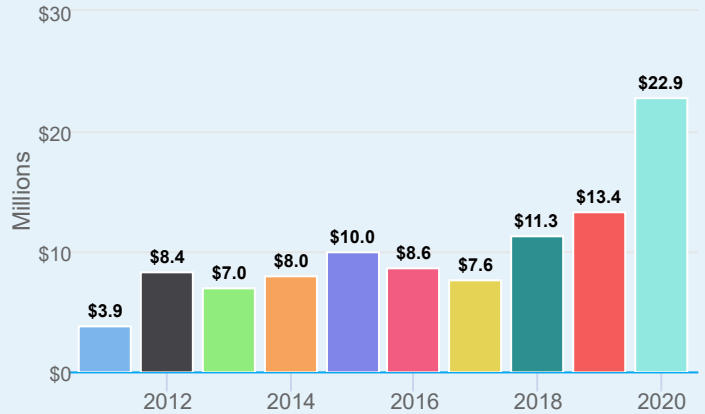
The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

	FY 2019	FY 2020	INCREASE (DECREASE) FY2019 v. FY2020	PERCENT CHANGE FY2019 v. FY2020
REVENUES (in millions)				
Program Revenues:				
Charges for Services	104.5	117.9	13.4	12.8%
Operating Grants/Contributions	8.1	24.6	16.5	203.7%
Capital Grants/Contributions	21.3	27.6	6.3	29.6%
General Revenues:				
Taxes	108.7	114.8	6.1	5.6%
State Shared Revenue	29.0	27.3	(1.7)	-5.9%
Other	7.4	5.4	(2.0)	-27.0%
Total Revenues	279.0	317.6	38.6	13.8%

EXPENSES				
General Government	35.9	43.5	7.6	21.2%
Public Safety	68.6	81.4	12.8	18.7%
Physical Environment	2.2	2.2	-	0.0%
Transportation	18.7	25.7	7.0	37.4%
Economic Environment	7.6	10.8	3.2	42.1%
Human Services	5.3	6.4	1.1	20.8%
Culture & Recreation	16.8	20.7	3.9	23.2%
Court-Related	9.2	9.6	0.4	4.3%
Interest & Fiscal Charges	2.8	2.4	(0.4)	-14.3%
Water & Sewer	29.4	30.3	0.9	3.1%
Airport	15.8	15.0	(0.8)	-5.1%
Solid Waste	10.4	11.0	0.6	5.8%
Inspections	2.1	2.2	0.1	4.8%
Emergency Medical	11.5	11.6	0.1	0.9%
Total Expenses	236.3	272.8	36.5	15.4%
Increase in Net Position	42.70	44.80	2.10	4.9%
Net position - Beginning	481.30	524.00	42.70	8.9%
Net position - Ending	524.00	568.80	44.80	8.5%

GENERAL FUND

The General Fund is the chief operating fund of the County. At September 30, 2020, total fund balance in the General Fund was \$22.9 million of which \$13.8 million was unassigned. The General Fund expenditures for the fiscal year exceeded revenues by \$4.4 million. The increase in the current fiscal year fund balance was mainly due to expenditures related to the COVID-19 pandemic were transferred to the Natural Disaster fund.



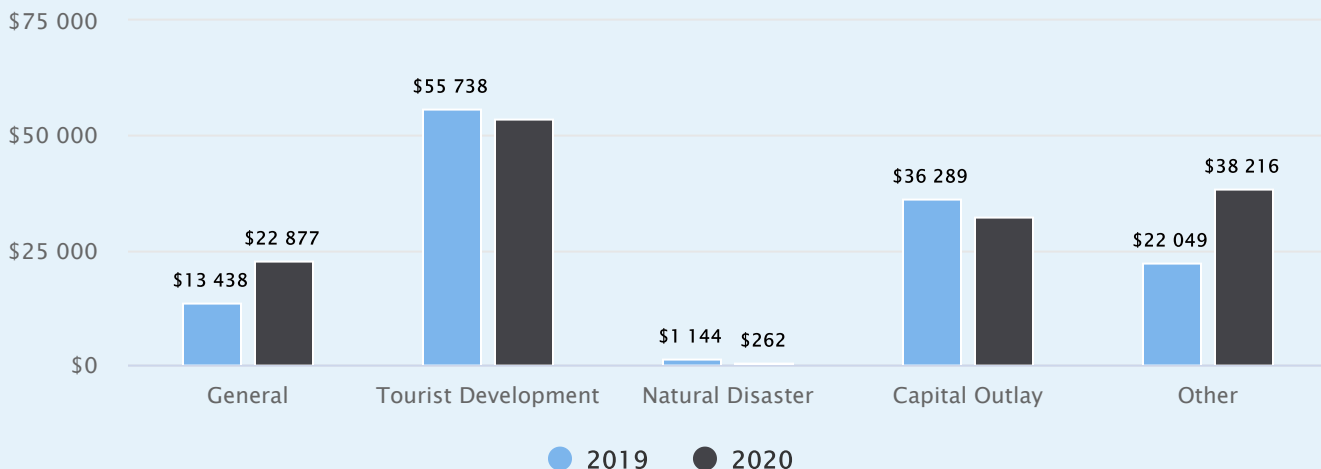
GOVERNMENTAL FUND BALANCE COMPARISON

The Tourist Development Special Revenue Fund is used to account for the revenues and expenditures collected on short-term rentals in Okaloosa County. The Tourist Development Special Revenue Fund balance decreased over the prior year by \$2,184. The decrease in fund balance is primarily due to expenses exceeding tax revenue. The Tourist Development Special Revenue Fund experienced significantly decreased revenues as well as expense reductions from the prior fiscal year. The loss in program revenue/expense was directly related to the COVID-19 pandemic.

The Natural Disaster Fund is typically used to account for disaster funding and expenditures not considered normal recurring operating activity of the County. In 2020, the Natural Disaster Fund was also used to account for the gov-

ernmental activities portion of the federal funds collected and disbursed pursuant to the Coronavirus Aid, Relief and Economic Security Act (the CARES Act). The fund balance decreased over the prior year by \$881 due primarily to the costs and related funding in response to the COVID-19 pandemic.

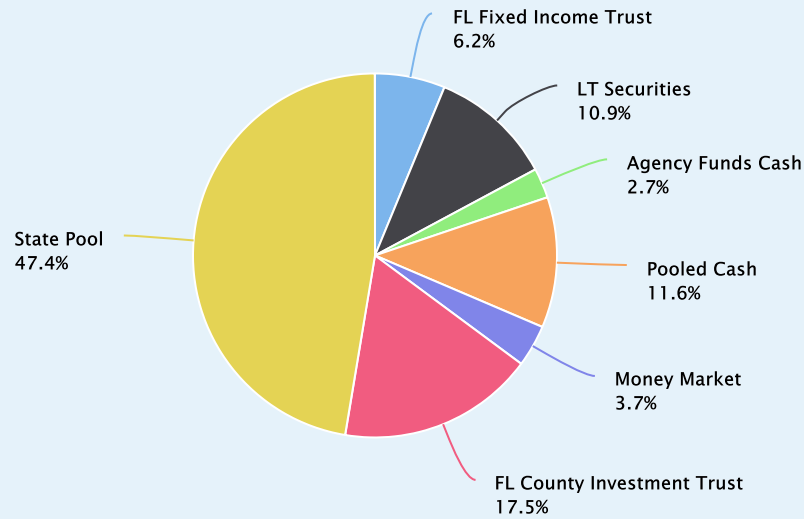
The Road and Bridge Construction Capital Projects Fund is the construction fund that is used to account for major governmental capital improvements. The fund balance decreased over the prior year by \$3,955 due primarily to the issuance of debt in the prior year. The debt proceeds were used for capital outlay expenditures related to the construction of the southwest Crestview bypass.



OKALOOSA COUNTY CASH & INVESTMENT COMPOSITION SEPTEMBER 30, 2020

The Clerk manages the county's Investment Portfolio utilizing the objectives commonly found in governmental investments and adopting the acronym of SLY (Safety, Liquidity and Yield) in that order. The investments are allowed under Florida

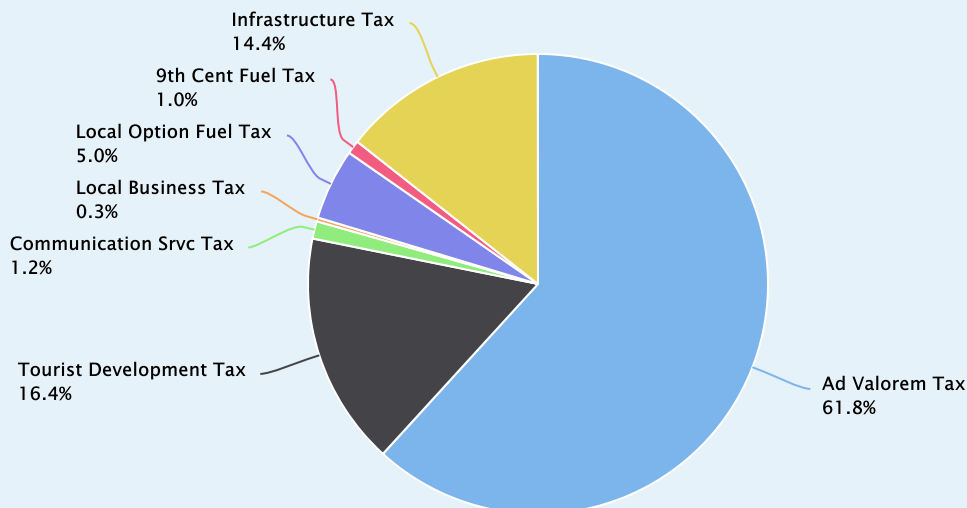
State Statutes of 218.415, along with the county's adopted investment policy authorized by Ordinance 2016-21 and 2017-04. As of September 30, 2020, the county's cash and investments were allocated as described in the chart on the left.



GOVERNMENTAL TAX REVENUE BY SOURCE FISCAL YEAR 2020 (\$114,110,261)

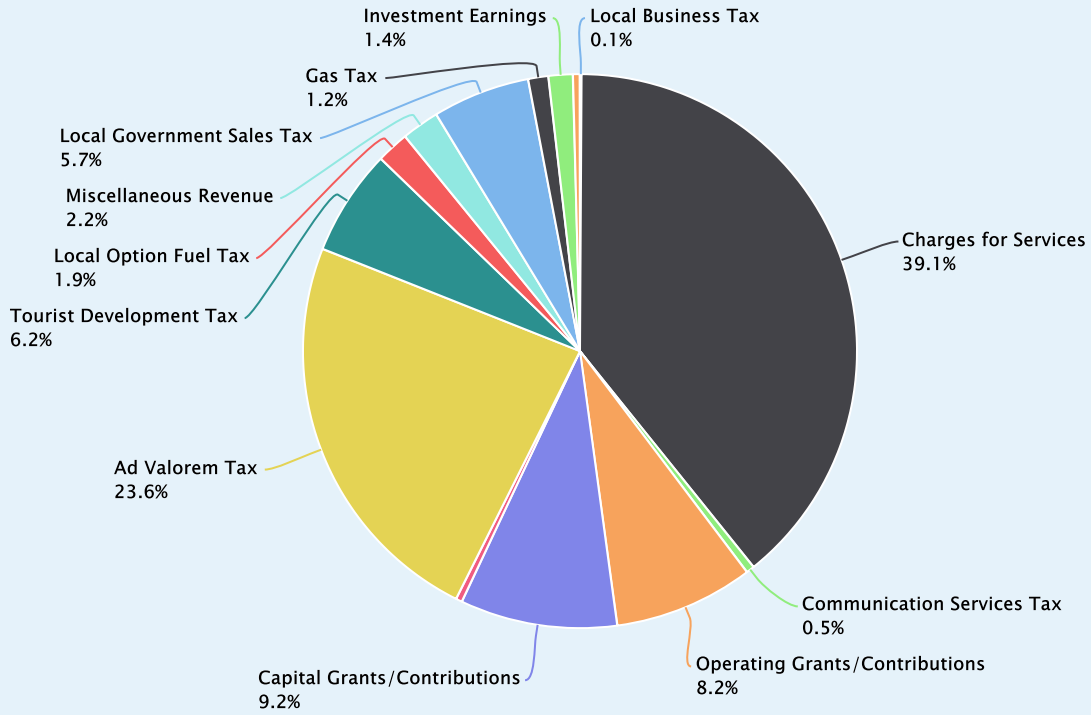
Local governments in the state are able to collect local government taxes, among other sources of revenue, to fund certain governmental expendi-

tures. Pictured on the right are all of the Okaloosa County local option taxes collected in Fiscal Year 2020.



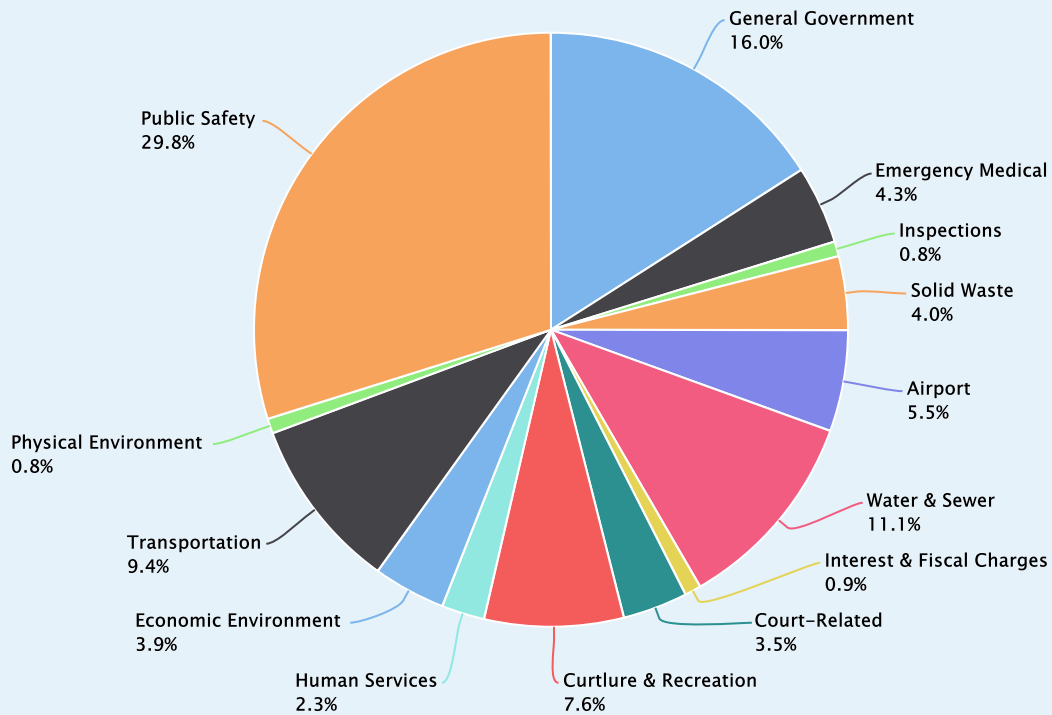
REVENUES

WHERE THE MONEY COMES FROM



DISBURSEMENTS

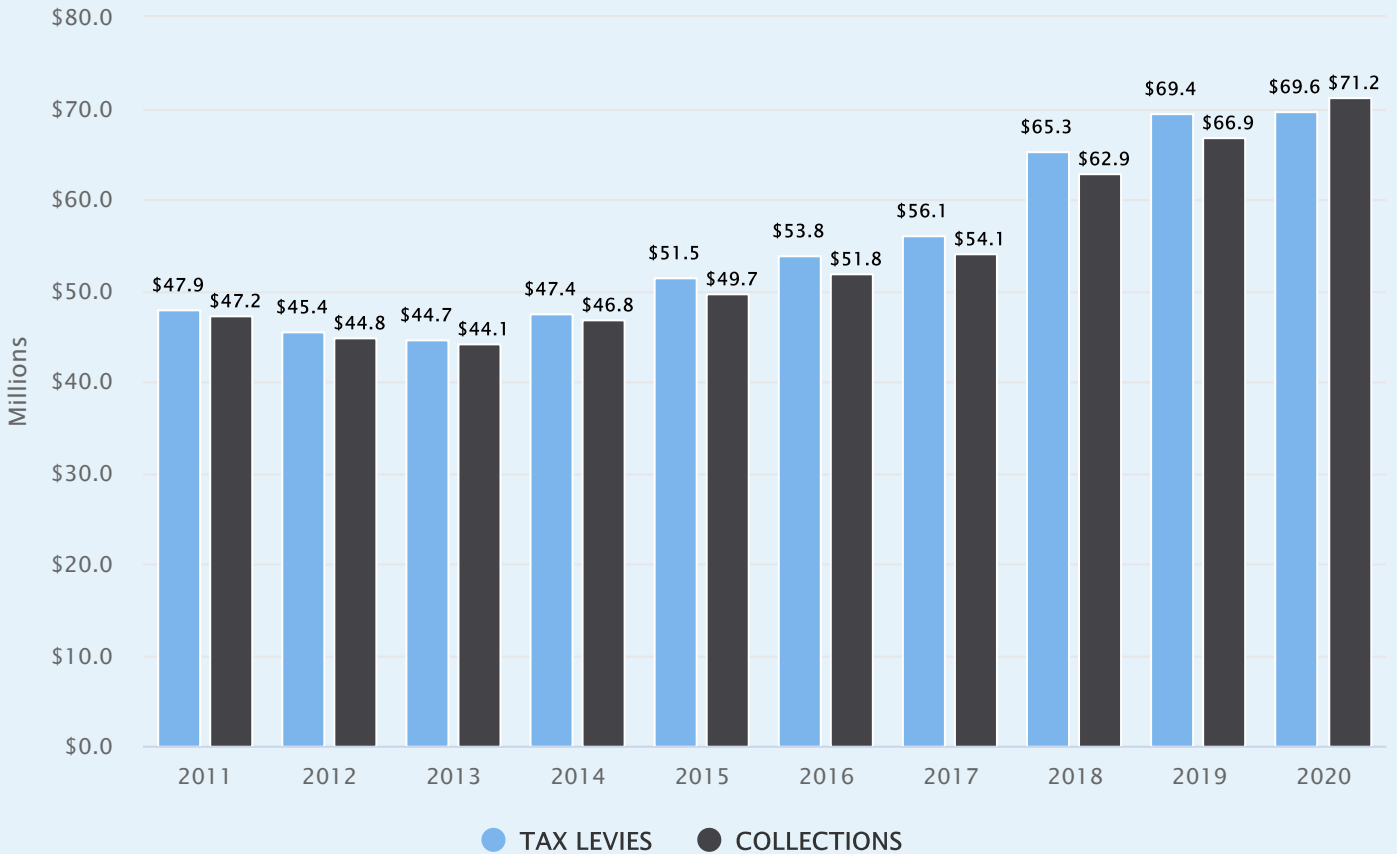
WHERE THE MONEY GOES



PRINCIPAL TAXPAYERS

Principal Property Tax Payers	Taxable Assessed Value	Percentage of Total Taxable Assessed Value
Gulf Power Co.	\$206,931,238	1.05%
Florida Gas Transmission	\$61,151,367	0.31%
Destin Commons LTD	\$53,127,529	0.27%
Passco Sea Glass DST	\$51,518,051	0.26%
Emerald Grande Inc	\$51,211,280	0.26%
Passo Legacy Dst	\$46,545,904	0.24%
Ft Walton Beach Medical Center	\$43,194,968	0.22%
US Government	\$41,021,286	0.21%
Choctawhatchee Electric Co	\$37,260,055	0.19%
BR Henderson Beach LLC	\$36,045,601	0.18%

PROPERTY TAX LEVIES AND COLLECTIONS





Fort Walton Beach

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Crestview

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