

# ONESOURCE Transfer Pricing



See the **whole picture**

**Be confident you can see everything you need to.**

The intelligence, technology and human expertise  
you need to find trusted answers.



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## Growing complexity in the global transfer pricing landscape

In an increasingly complex regulatory environment, multinational companies are faced with the challenge of having full understanding of transfer pricing across diverse tax regions and globally located business teams. Both business leaders and the tax department need to see the big picture clearly, but often rely on using manual processes, disparate data sources and out-dated systems that make it a challenge to see everything they need to.

For those focused on transfer pricing, being compliant and effective in all jurisdictions means having confidence in your processes, staying up to date with regulatory changes and expectations, and therefore having the capability to see the whole picture across the transfer pricing landscape.

As global transfer pricing regulation increases (such as regulation evolving out of the OECD's BEPS Action Plan), along with it comes growing numbers of country specific requirements which increases your compliance risk. At a global level, these risks can damage your brand reputation, and at a local level they can leave your organisation open to investigation.

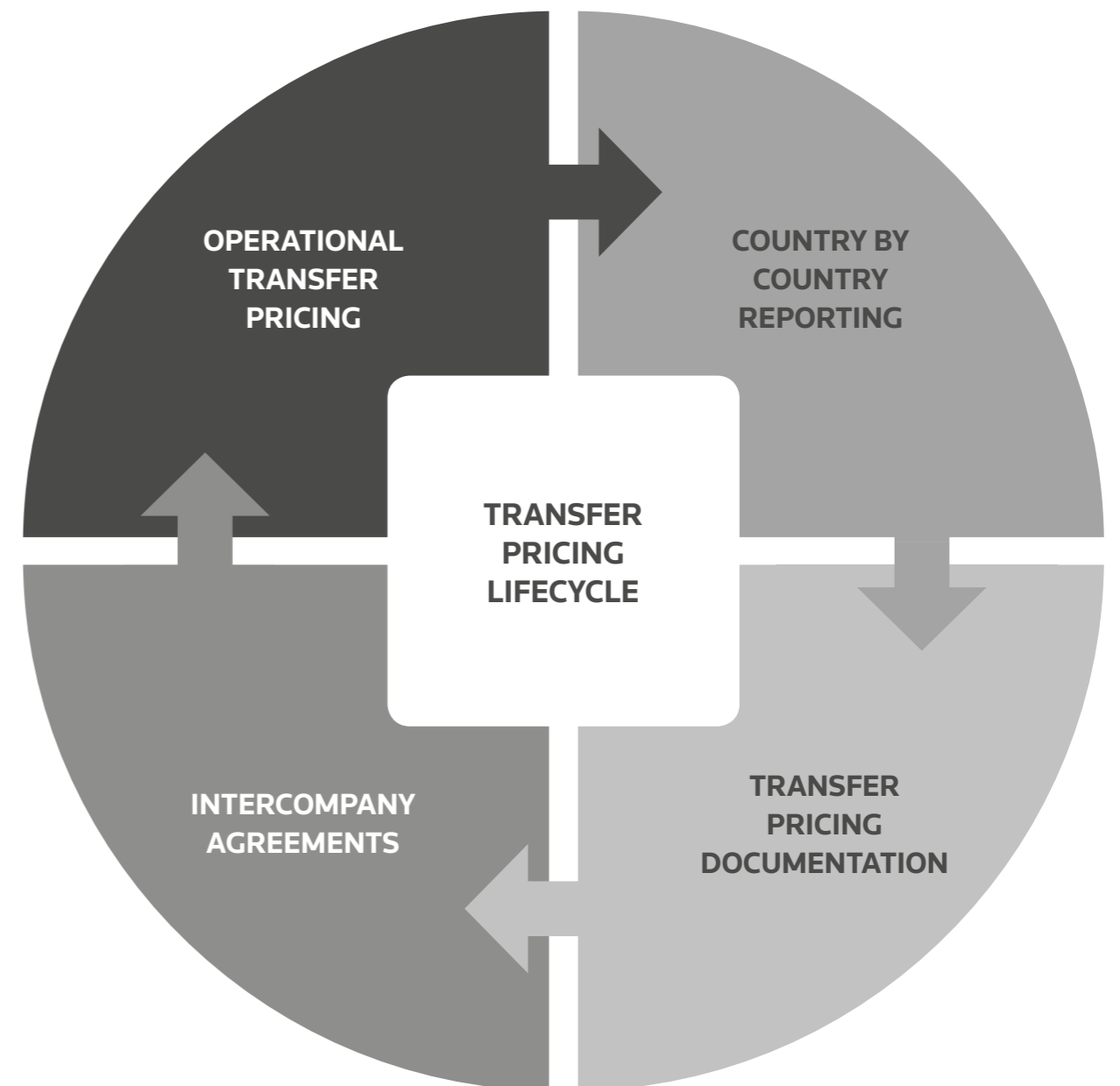


Today's continuous drive to be efficient, compliant and competitive means managing transfer pricing effectively has become more significant than ever before. With this continuously evolving environment, all eyes are on the tax department to deliver. However, with limited additional resource being available, tax departments need to be smart about the systems, processes and external support they need to achieve consistency, visibility and control between local and global compliance and monitoring.

Technology and automation, already used within all parts of your organisation, has now become a must have for transfer pricing

professionals. With transfer pricing technology in place, you have the ability to be compliant while also empowering the business with the analysis and visibility it needs to make the best decisions.

ONESOURCE Transfer Pricing gives you the confidence that you have full visibility and control of all transfer pricing processes within your business landscape. As a modular solution, you can start the technology journey at any stage of the transfer pricing lifecycle, based on your priorities.



## An accurate and integrated approach to Country-by-Country reporting



When faced with an ever-increasing list of regulatory requirements and a complex landscape to navigate, we know that tax departments require an efficient solution which can effectively manage Country-by-Country reporting.

Your organisation could benefit from tax technology that can:

### Stay on top of global developments in BEPS...

...The latest tax technology tracks BEPS implementation and rules in all jurisdictions worldwide, including Country-by-Country reporting notification requirements, filing dates and deviations from OECD guidelines.

### Obtain accurate data in a timely manner from multiple sources...

...Collect information from multiple data sources or local controllers to build a standardised and consistent worldwide tax data collection process.

### Analyse country by country reports to understand risk...

...Tax authorities are becoming increasingly sophisticated in their analysis of tax related data. The quantity of data tax authorities are receiving is increasing exponentially as they begin sharing more and more with each other. With analytics you can understand the full picture and manage organisational risk, with intelligent and powerful calculations and visualisations.

### File in locations across the globe...

...As jurisdictions increasingly implement their own reporting and filing requirements, you will be able to file with local authorities with an up-to-date, easy to manage solution which has significant global coverage.



*You either need manpower or technology. We opted for technology. Switching from traditional spreadsheets and labour-intensive methods to dedicated tax technology enabled Veritas to meet the challenges of increased transparency and Country-by-Country Reporting in the post-BEPS environment."*

Michal Chelpinski,  
Senior Manager of Global Transfer Pricing, Veritas

**ONESOURCE BEPS Action Manager** is a dedicated solution to cover all the steps to effectively manage your Country-by-Country reporting, to empower you with risk management, consistency and traceability to ensure compliance.

## Transfer pricing documentation efficiently managed



With the advent of BEPS Action 13 and the need for reconciliation across local files, master files, and country-by-country reporting, having accurate and aligned documentation is more important than it has ever been. With the need for robust support of your transfer pricing policy, tax departments are looking for reliable ways to:

### Collaborate across the globe...

...With an ever increasing need to gather, review and share content, you need to collaborate with colleagues or consultants on all areas of your transfer pricing documentation.

### Compile and centralise data...

...A simple and consistent way to perform comparable searches and prepare and centralise local file and master file documentation.

### Have flexibility within reports...

... Create custom templates for local files and master files, and leverage these to achieve efficiency and consistency across all documentation.

### Have access to large scale databases...

With access to high quality data for transfer pricing benchmarking analysis, you have the option to take control over local file preparation, or have support from Thomson Reuters' experienced professional services team.



*"We can now prepare as many reports as we want and are not so dependent on our US colleagues. We no longer need to outsource the process to external consultants and if we decide we do not have the time or capacity to produce a particular report, we can buy it directly from Thomson Reuters. I am very happy!"*

Alexander van den Bosch  
EMEA Tax Manager

**ONESOURCE Transfer Pricing Documenter**, alongside the optional professional support of Thomson Reuters, provides you with a streamlined and comprehensive way of managing your transfer pricing documentation.

## End to end tracking and control of global Intercompany Agreements



*"It's important to ensure your transfer pricing policies are supported by effective Intercompany Agreements. Not doing that would be like building a house and not finishing the roof."*

Paul Sutton,  
LCN Legal

**ONESOURCE Intercompany Agreements** allows you to manage all aspects of ICAs, while helping to increase the accuracy and compliance of your global transfer pricing and mitigate organisational risk.

As global tax authorities ramp up the pressure on organisations to have robust documentation in place, organisations need to have their Intercompany Agreements (ICAs) in shape.

Having the ability to centrally manage, update and analyse ICAs is critical to the regulatory state of your business and embedding these practices using technology will remove the following challenges:

### Implement a consistent policy...

...Generate standard templates that can be used for all transactions in all legal entities performing the same type of function, to ensure consistency globally.

### Establish ownership of the process within the tax team...

...Easily create and manage contracts in a central system to give tax teams oversight and ownership of all ICAs across the organization. Increase control and transparency with flags and alerts of potential issues.

### Reduce the amount of time required to get an ICA signed and in place...

... Using a predefined template to create a new ICA means after just a few additional details, the agreement is ready and can be sent for signatures. Signature tracking and alerts, combined with E-signature functionality, makes signature gathering faster and simpler.

## Complete oversight and monitoring of all Operational Transfer Pricing



With various systems and teams across the globe, plus significant volumes of data, monitoring intercompany transactions on an ongoing basis can be a challenging and time-consuming exercise.

Using operational transfer pricing technology to automate manual processes, your organisation is able to:

### Gather and consolidate data from ERPs and various sources...

...A data source agnostic solution allows the leverage of data, at the level of granularity you require, from the multiple systems and data sources of your organisation

### Handle large volumes of data, execute complex calculations and allocations in a timely manner...

...Using big data technology, large volumes of data are easily managed and calculations are quickly processed so transactions can be monitored with accuracy on a regular basis.

### Update and maintain allocations, calculations and reports as needed...

...Designed by transfer pricing professionals, Thomson Reuters provides a user-friendly solution which allows you to manage and take control of updating operational transfer pricing calculations.

### Have a traceable monitoring process to share valuable information internally and externally...

...Manage your transfer pricing policy with the ability to make adjustments and send them back to systems or people. In addition you have the ability to easily build customised reports, forecast, and explore different scenarios.



*"An important factor for Veritas in the selection decision was that ONESOURCE is written by transfer pricing specialists as opposed to being a computing engine that's been modified. The solution is also hosted and updated by Thomson Reuters and so Veritas is not charged every time there is a new piece of legislation that requires adaptation of the software."*

Michal Chelpinski  
Senior Manager of Global Transfer Pricing,  
Veritas

**ONESOURCE Operational Transfer Pricing** allows you to monitor transfer pricing in an efficient, intuitive way. Proactively review and adjust prices to remain in compliance with your transfer pricing policy year-round.

## Thomson Reuters ONESOURCE Transfer Pricing

ONESOURCE Transfer Pricing is the modular, intelligent solution to simplify compliance, improve consistency at every level, and enable you to clearly see the full picture. Clarity and understanding empowers your organisation to be able to make the right decisions at the right time.

### Country-by-Country Reporting

**ONESOURCE BEPS Action Manager** combines BEPS research with Country by Country Reporting data management, notification, reporting and analytics in a single solution - enabling worldwide compliance for multinational enterprises in a post-BEPS era.

### Intercompany Agreements

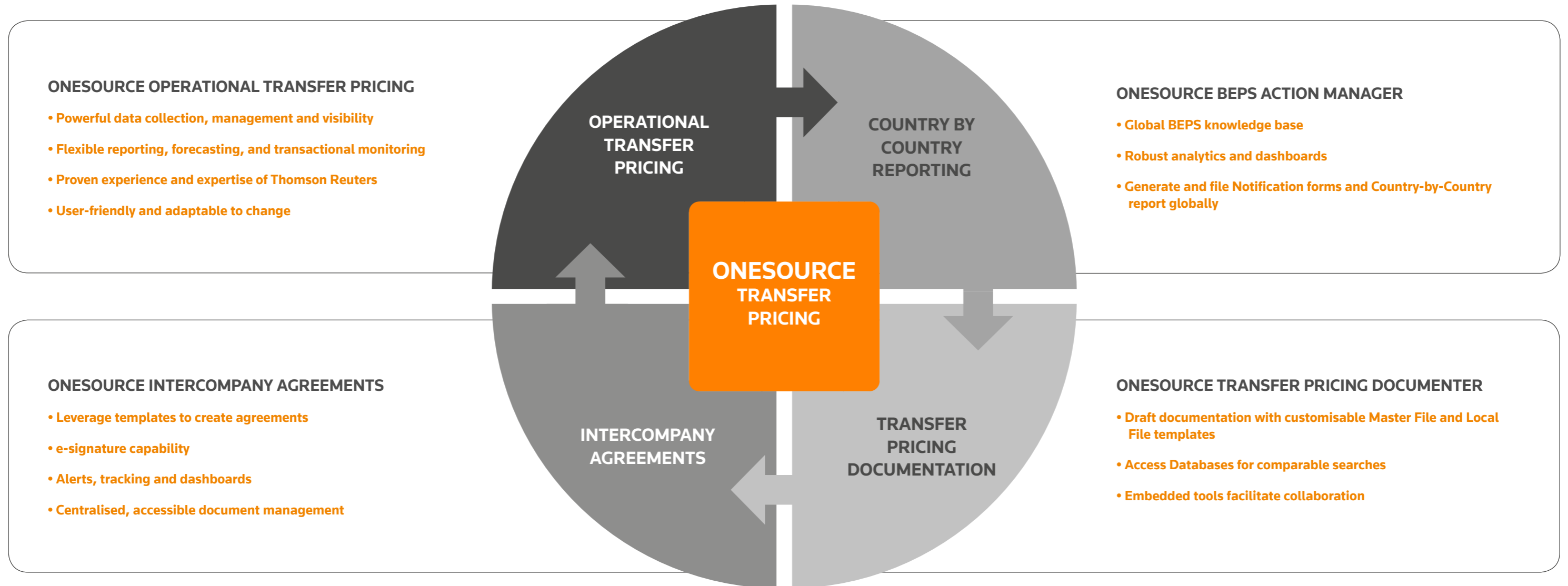
**ONESOURCE Intercompany Agreements** automates and streamlines the creation and management of Intercompany Agreements, including e-signature capability and analysis of worldwide transaction coverage.

### Master File and Local File Documentation

**ONESOURCE Transfer Pricing Documenter** provides an intuitive, flexible solution for efficient preparation of consistent, customised global transfer pricing documentation, including best in class databases to cover your benchmarking needs.

### Operational Transfer Pricing

**ONESOURCE Operational Transfer Pricing** transforms monitoring transfer pricing into an efficient and intuitive process. Proactively review and adjust prices to remain in compliance with your transfer pricing policy year-round and have the ability to offer powerful insights to your



## Thomson Reuters ONESOURCE

See the whole picture with the ONESOURCE global tax & accounting technology platform



ONESOURCE is a comprehensive suite of integrated, next-generation corporate tax and accounting solutions. Featuring the latest cloud-based technology, ONESOURCE enables tax and accounting teams to efficiently manage global compliance, reduce risk and gain valuable insights.

### Transfer Pricing

Reduce global risk and improve transparency with a complete suite of solutions from documentation and country-by-country reporting to transfer pricing monitoring.

### Direct Tax

ONESOURCE simplifies your entire direct tax management process including corporate tax compliance and tax provision providing greater control and increased visibility.

### Indirect Tax

The ONESOURCE tax engine calculates real-time, worldwide indirect taxes and manages global compliance, including new digital tax reporting solutions for regulations like SAF-T.

### Statutory Financial Reporting

Streamline and centralise your processes to create your financial statutory reports with up to date local language reporting templates and regulations for each country.

### FATCA & CRS

ONESOURCE offers market-leading software that simplifies and streamlines the CRS and FATCA compliance process for financial institutions.

### Global Trade Management

ONESOURCE helps to optimise your operational efficiency and supply chain management solutions for your tax teams.

### Data Management

ONESOURCE can help you streamline your tax data management, giving you better organised data and more strategic planning and analysis.

### Process Management

With ONESOURCE you can automate tax process management to enable quick decision making and report with confidence.



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# ONESOURCE Transfer Pricing

## Providing global coverage with local expertise

Wherever you do business globally, the ONESOURCE Transfer Pricing suite gives you a comprehensive, complete solution for your organisation.

In partnership with Thomson Reuters, you'll be equipped with the transfer pricing intelligence and technology tools you need in order to see the whole picture.

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## Contact us today

To discuss your transfer pricing requirements in more detail, get in touch today

+44(0)207 375 6869

[tax.thomsonreuters.co.uk/onesource/transfer-pricing](http://tax.thomsonreuters.co.uk/onesource/transfer-pricing)

[onesourceuk@thomsonreuters.com](mailto:onesourceuk@thomsonreuters.com)

