# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
AGF Holdings UK Ltd	Allianz Management Services Ltd
Allianz Business Services	Allianz Management Services Ltd
Allianz Cornhill Engineering Inspection Services Limited	Allianz Management Services Ltd
Allianz Cornhill Equity Investments Limited	Allianz Management Services Ltd
Allianz Cornhill Holdings Limited	Allianz Management Services Ltd
Allianz Cornhill Insurance Company Pension Fund Trustees Limited	Allianz Management Services Ltd
Allianz Cornhill Insurance Plc	Allianz Management Services Ltd
Allianz Cornhill Management Services Limited	Allianz Management Services Ltd
Allianz Engineering Inspection Services Limited	Allianz Management Services Ltd
Allianz Equity Investments Ltd	Allianz Management Services Ltd
Allianz Holdings	Allianz Management Services Ltd
Allianz Insurance Plc	Allianz Management Services Ltd
Allianz International Limited	Allianz Management Services Ltd
Allianz Pension Fund Trustees Limited	Allianz Management Services Ltd
Allianz Properties Limited	Allianz Management Services Ltd
Allianz UK Ltd	Allianz Management Services Ltd
British Reserve Insurance Company Limited	Allianz Management Services Ltd
Buddies Enterprises Limited	Allianz Management Services Ltd
Domestic Insurance Services Limited	Allianz Management Services Ltd
Fairmead Distribution Services Limited	Allianz Management Services Ltd
Fairmead Insurance Limited	Allianz Management Services Ltd
Fairmead Insurance Ltd	Allianz Management Services Ltd
Highway Insurance Company Limited	Allianz Management Services Ltd
Highway Insurance Group Limited	Allianz Management Services Ltd
Home and Legacy Insurance Services Limited	Allianz Management Services Ltd
Legal & General Distribution Services Limited	Allianz Management Services Ltd
Legal & General Insurance Limited	Allianz Management Services Ltd
Liverpool Victoria General Insurance Group Limited	Allianz Management Services Ltd
Liverpool Victoria Insurance Company Limited	Allianz Management Services Ltd
LV Assistance Services Limited	Allianz Management Services Ltd
LV Insurance Management Limited	Allianz Management Services Ltd
LV Repair Services Limited	Allianz Management Services Ltd
Pet Plan Limited	Allianz Management Services Ltd
Premierline Direct Limited	Allianz Management Services Ltd
The M I Property Management Company Limited	Allianz Management Services Ltd
The MI group Ltd	Allianz Management Services Ltd
Three Pillars Business Solutions Limited	Allianz Management Services Ltd
Trafalger Insurance Limited	Allianz Management Services Ltd

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Trafalger Insurance Public Limited Company	Allianz Management Services Ltd
Vet Envoy Limited	Allianz Management Services Ltd
Building a Future (Newham Schools) Limited	Aviva Corporation
BZ WBK - Aviva Towarzystwo Ubezpieczen Ogolnych S.A.	Aviva Corporation
BZ WBK-Aviva Towarzystwo Ubezpiecze? na ?ycie Spó?ka Akcyjna	Aviva Corporation
Caja Granada Vida, Compañía de Seguros y Reaseguros Sociedad Anonima	Aviva Corporation
CajaMurcia Vida y Pensiones de Seguros y Reaseguros SA	Aviva Corporation
Cannock Consortium LLP	Aviva Corporation
FPB Holdings GmbH	Aviva Corporation
Cannock Designer Outlet (GP Holdings) Limited	Aviva Corporation
FPPE Fund Public Limited Company	Aviva Corporation
Cannock Designer Outlet (GP) Limited	Aviva Corporation
Cannock Designer Outlet (Nominee 1) Limited	Aviva Corporation
Cannock Designer Outlet (Nominee 2) Limited	Aviva Corporation
FREE SOLAR HOLDCO LIMITED	Aviva Corporation
CARDIFF BAY GP LIMITED	Aviva Corporation
Ce01 Pep Limited	Aviva Corporation
Friends AELLAS Limited	Aviva Corporation
CE07 PEP Limited	Aviva Corporation
Actis China Investment Company Limited	Aviva Corporation
Friends AELRIS Limited	Aviva Corporation
Centaurus CER (Aviva Investors) Sarl	Aviva Corporation
AFER Immo	Aviva Corporation
CGNU Life Assurance Limited	Aviva Corporation
SCI CAMPUS MEDICIS ST DENIS	Aviva Corporation
CGU Project Services Private Limited	Aviva Corporation
Friends Life and Pensions Limited	Aviva Corporation
Chancery House London Nominee 1 Limited	Aviva Corporation
Friends Life Company Limited	Aviva Corporation
Chancery House London Nominee 2 Limited	Aviva Corporation
Friends Life Distribution Limited	Aviva Corporation
Chesterford Park (General Partner) Limited	Aviva Corporation
Friends Life FPG Limited	Aviva Corporation
Chesterford Park (Nominee) Limited	Aviva Corporation
Friends Life FPL Limited	Aviva Corporation
SCI PESARO	Aviva Corporation
Cornerford Limited	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Friends Life FPLMA Limited	Aviva Corporation
Scottish & York Insurance Co. Limited	Aviva Corporation
COW Real Estate Investment General Partner Limited	Aviva Corporation
AI-RECAP GP I, LLC	Aviva Corporation
Friends Life Funds Limited	Aviva Corporation
COW Real Estate Investment Nominee Limited	Aviva Corporation
Friends Life Group Limited	Aviva Corporation
Croissance Pierre II	Aviva Corporation
Cumberland Place Management Company Limited	Aviva Corporation
DBS Financial Management Limited	Aviva Corporation
ANESCO MID DEVON LIMITED	Aviva Corporation
Friends Life Holdings plc	Aviva Corporation
Defined Returns Limited	Aviva Corporation
ANESCO SOUTH WEST LIMITED	Aviva Corporation
Den Brook Energy Limited	Aviva Corporation
Friends Life Investments Limited	Aviva Corporation
Designer Retail Outlet Centres (General Partner) Limited/The	Aviva Corporation
Friends Life Limited	Aviva Corporation
EBISU INVESTMENTS LIMITED	Aviva Corporation
Sesame Bankhall Group Limited	Aviva Corporation
EES OPERATIONS 1 LIMITED	Aviva Corporation
Electric Avenue Ltd	Aviva Corporation
Apia Regional Office Fund (General Partner) Limited	Aviva Corporation
Friends Life Marketing Limited	Aviva Corporation
Sesame General Insurance Services Limited	Aviva Corporation
Eólica Almatret S.L.	Aviva Corporation
Sesame Group India Private Limited	Aviva Corporation
EPI NU société à responsabilité limitée	Aviva Corporation
Friends Life Staff Schemes Limited	Aviva Corporation
Sesame Limited	Aviva Corporation
Exeter Properties Inc.	Aviva Corporation
Sesame Services Limited	Aviva Corporation
Expander Advisors Sp. z o.o.	Aviva Corporation
Friends Life WL Limited	Aviva Corporation
F&C Commercial Property Trust Limited	Aviva Corporation
FINANCIERE DU CARROUSEL	Aviva Corporation
Friends Provident Distribution Holdings Limited	Aviva Corporation
First-Aviva Life Insurance Co., Ltd.	Aviva Corporation
Friends Provident International Limited	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Fitzroy Place GP 2 Limited	Aviva Corporation
Friends Provident International Services Limited	Aviva Corporation
Fitzroy Place Management Co Limited	Aviva Corporation
SOLAR CLEAN ENERGY LIMITED	Aviva Corporation
FITZROY PLACE RESIDENTIAL LIMITED	Aviva Corporation
Atlas Park Management Company Limited	Aviva Corporation
Solus (London) Limited	Aviva Corporation
Focus Mall Zielona Gora	Aviva Corporation
Focus Park Piotrków Trybunalski sp.z o.o.	Aviva Corporation
FREE SOLAR (STAGE 1) LIMITED	Aviva Corporation
Avipop Assicurazioni SpA	Aviva Corporation
FREE SOLAR (STAGE 2) LIMITED	Aviva Corporation
Avipop Vita SpA	Aviva Corporation
FREETRICITY SOUTH EAST LIMITED	Aviva Corporation
Aviva (Peak No.1) UK Limited	Aviva Corporation
Friends AEL Trustees Limited	Aviva Corporation
Aviva (Peak No.2) UK Limited	Aviva Corporation
Gateway Specialist Advice Services Limited	Aviva Corporation
Friends Life Assurance Society Limited	Aviva Corporation
Aviva Annuity UK Limited	Aviva Corporation
Stonebridge Cross Management Limited	Aviva Corporation
Aviva Administration Limited	Aviva Corporation
SUE GP LLP	Aviva Corporation
Friends Provident Investment Holdings Limited	Aviva Corporation
SUE GP NOMINEE LIMITED	Aviva Corporation
100 COURCELLES	Aviva Corporation
Friends Provident Life Assurance Limited	Aviva Corporation
Suntrust Limited	Aviva Corporation
10-11 GNS Limited	Aviva Corporation
Friends' Provident Managed Pension Funds Limited	Aviva Corporation
11 RUE DE L'ECHELLE	Aviva Corporation
Friends Provident Pension Scheme Trustees Limited	Aviva Corporation
11-12 Hanover Square Nominee 1 Limited	Aviva Corporation
Friends SL Nominees Limited	Aviva Corporation
Tenet Group Limited	Aviva Corporation
11-12 Hanover Square Nominee 2 Limited	Aviva Corporation
Friends SLUA Limited	Aviva Corporation
GEBPF Marseille (France) SARL	Aviva Corporation
130 Fenchurch Street Nominee 1 Limited	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
GA Life Property Ireland Limited	Aviva Corporation
TGHC LIMITED	Aviva Corporation
130 Fenchurch Street Nominee 2 Limited	Aviva Corporation
Gobafoss General Partner Limited	Aviva Corporation
Aviva Brands Limited	Aviva Corporation
1-5 Lowndes Square Management Company Limited	Aviva Corporation
Gobafoss Partnership Nominee No 1 Ltd	Aviva Corporation
Aviva Canada Inc.	Aviva Corporation
General Accident Executor and Trustee Company Limited	Aviva Corporation
20 Gracechurch (General Partner) Limited	Aviva Corporation
Groupement d'Interet Economique du Groupe Aviva France	Aviva Corporation
General Accident plc	Aviva Corporation
20 Lowndes Square Management Company Limited	Aviva Corporation
Health & Case Management Limited	Aviva Corporation
Aviva Central Services UK Limited	Aviva Corporation
2015 Sunbeam Limited	Aviva Corporation
Healthcare Purchasing Alliance Limited	Aviva Corporation
2-10 Mortimer Street (GP No 1) Limited	Aviva Corporation
Healthcode Limited	Aviva Corporation
Aviva Commercial Finance Limited	Aviva Corporation
2-10 Mortimer Street GP Limited	Aviva Corporation
Hemel Hempstead Estate Management Limited	Aviva Corporation
Aviva Company Secretarial Services Limited	Aviva Corporation
Traders General Insurance Company	Aviva Corporation
30 Warwick Street Nominee 1 Limited	Aviva Corporation
Hengrove Park Bristol (Phase I) Management Company Limited	Aviva Corporation
Aviva Consumer Products UK Limited	Aviva Corporation
30 Warwick Street Nominee 2 Limited	Aviva Corporation
Hexagone S.à r.l.	Aviva Corporation
30-31 Golden Square Nominee 1 Limited	Aviva Corporation
Homesun 2 Limited	Aviva Corporation
Aviva Credit Services UK Limited	Aviva Corporation
Ufifrance Gestion	Aviva Corporation
30-31 Golden Square Nominee 2 Limited	Aviva Corporation
Homesun 3 Limited	Aviva Corporation
400 CALEDONIAN ROAD MANAGEMENT COMPANY LIMITED	Aviva Corporation
Homesun 4 Limited	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
41-42 Lowndes Square Management Company Limited	Aviva Corporation
Homesun 5 Limited	Aviva Corporation
Aviva Direct Ireland Limited	Aviva Corporation
Glasgow Airport Business Park Management Company Limited	Aviva Corporation
UKP Holdings Inc.	Aviva Corporation
43 Lowndes Square Management Company Limited	Aviva Corporation
HOMESUN LIMITED	Aviva Corporation
44-49 Lowndes Square Management Company Limited	Aviva Corporation
Houlton Commercial Management Company Limited	Aviva Corporation
6-10 Lowndes Square Management Company Limited	Aviva Corporation
Houlton Community Management Company Limited	Aviva Corporation
Goodman European Business Park Fund (Lux) S.àr.l.	Aviva Corporation
9543864 Canada Inc.	Aviva Corporation
IFA Network Limited	Aviva Corporation
Aviva Driving School Ireland Limited	Aviva Corporation
A.G.S Lanka (Private) Limited	Aviva Corporation
Igloo Regeneration (Butcher Street) Limited	Aviva Corporation
Aviva Employment Services Limited	Aviva Corporation
Undershaft (NULLA) Limited	Aviva Corporation
A.G.S. Customer Services (India) Private Limited	Aviva Corporation
Igloo Regeneration (General Partner) Limited	Aviva Corporation
Gresham Insurance Company Limited	Aviva Corporation
AD06 PEP Limited	Aviva Corporation
Igloo Regeneration (Nominee) Limited	Aviva Corporation
Aviva Equity Release UK Limited	Aviva Corporation
AdRate Sp. z o.o.	Aviva Corporation
Igloo Regeneration Developments (General Partner) Limited	Aviva Corporation
Aviva Europe SE	Aviva Corporation
Undershaft Limited	Aviva Corporation
AFER - SFER	Aviva Corporation
Igloo Regeneration Developments (Nominees) Limited	Aviva Corporation
AFER IMMO 2	Aviva Corporation
INFINITIS	Aviva Corporation
AFRP Sarl	Aviva Corporation
INNOV'NOW	Aviva Corporation
Union Financière de France Banque	Aviva Corporation
Agents 3A	Aviva Corporation
IPE BV	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Agenzia Aviva Srl	Aviva Corporation
Irongate House Nominee 1 Limited	Aviva Corporation
AVIVA FRANCE	Aviva Corporation
Ahorro Andaluz, S.A	Aviva Corporation
Irongate House Nominee 2 Limited	Aviva Corporation
AIEREF Holding 1	Aviva Corporation
Jacks Lane Energy Limited	Aviva Corporation
HILLSWOOD MANAGEMENT LIMITED	Aviva Corporation
AIEREF Holding 2	Aviva Corporation
Kroknet S. a. r. l.	Aviva Corporation
Aviva Group Holdings Limited	Aviva Corporation
AIEREF Renewable Energy s.r.o.	Aviva Corporation
Lancashire and Yorkshire Reversionary Interest Company Limited /The	Aviva Corporation
Vauban Developpement SARL	Aviva Corporation
AI-RECAP Carry I, LP	Aviva Corporation
Life Plus Sp. z o.o.	Aviva Corporation
AI-RECC I GP, LLC	Aviva Corporation
Lime Property Fund (General Partner) Limited	Aviva Corporation
ALTIA	Aviva Corporation
Lime Property Fund (Nominee) Limited	Aviva Corporation
Anna Livia Properties Limited	Aviva Corporation
Living in Retirement Limited	Aviva Corporation
Aviva Group Services Ireland Limited	Aviva Corporation
Area Life International Assurance dac	Aviva Corporation
LMS PROLINK LTD.	Aviva Corporation
Ascot Real Estate Investments GP LLP	Aviva Corporation
Lodz BC Sp. z o.o	Aviva Corporation
Aspire Financial Management Limited	Aviva Corporation
LOGIPIERRE 1	Aviva Corporation
Aviva (Hayes Road) Limited	Aviva Corporation
LOGIPRIME EUROPE	Aviva Corporation
Aviva Health UK Limited	Aviva Corporation
Aviva Agency Services Inc.	Aviva Corporation
MALING STREET MANAGEMENT COMPANY LIMITED	Aviva Corporation
Aviva Asia Digital Pte. Ltd.	Aviva Corporation
Matthew Parker Street (Nominee No 1) Limited	Aviva Corporation
WAYFARER INSURANCE BROKERS LIMITED	Aviva Corporation
Aviva Asia Pte Ltd	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Matthew Parker Street (Nominee No 2) Limited	Aviva Corporation
Aviva Impact Investing France	Aviva Corporation
AVIVA ASSURANCES, Société Anonyme d'Assurances	Aviva Corporation
Incendie, Accidents et Risques Divers	
Medium Scale Wind No.1 Limited	Aviva Corporation
Aviva Insurance Company of Canada	Aviva Corporation
Westmount Guarantee Services Inc.	Aviva Corporation
Aviva Client Nominees UK Limited	Aviva Corporation
Mill NU Properties Limited	Aviva Corporation
Aviva Insurance Limited	Aviva Corporation
Insurance Agent Service Inc.	Aviva Corporation
Winslade Investments Inc.	Aviva Corporation
AVIVA COMMERCE EUROPE	Aviva Corporation
Minnygap Energy Limited	Aviva Corporation
Aviva Convertibles	Aviva Corporation
Mortimer Street Associated Co 1 Limited	Aviva Corporation
Aviva Developpement	Aviva Corporation
Mortimer Street Associated Co 2 Limited	Aviva Corporation
Aviva Diversifie	Aviva Corporation
MORTIMER STREET NOMINEE 1 LIMITED	Aviva Corporation
AVIVA INVESTORS ENERGY CENTRES NO.1 GP LIMITED	Aviva Corporation
Aviva Epargne Retraite	Aviva Corporation
MORTIMER STREET NOMINEE 2 LIMITED	Aviva Corporation
Aviva ERFA 15 UK Limited	Aviva Corporation
MORTIMER STREET NOMINEE 3 LIMITED	Aviva Corporation
Aviva Europe	Aviva Corporation
MYRIA ASSET MANAGEMENT	Aviva Corporation
Aviva Financial Advisers Pte. Ltd	Aviva Corporation
NDF Administration Limited	Aviva Corporation
AVIVA GENERAL INSURANCE COMPANY	Aviva Corporation
New Broad Street House Nominee 1 Limited	Aviva Corporation
Aviva Global Services (Management Services) Private Ltd.	Aviva Corporation
New Broad Street House Nominee 2 Limited	Aviva Corporation
Aviva Group Ireland Limited	Aviva Corporation
NEW ENERGY RESIDENTIAL SOLAR LIMITED	Aviva Corporation
Aviva Grupo Corporativo S.L.	Aviva Corporation
New Oxford Street (General Partner) Limited	Aviva Corporation
Aviva SPA	Aviva Corporation
AVIVA IMMO SELECTION	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
NEWCO	Aviva Corporation
Aviva Insurance Services UK Limited	Aviva Corporation
Newco 2	Aviva Corporation
Aviva Staff Pension Trustee Limited	Aviva Corporation
Aviva Insurance UK Limited	Aviva Corporation
NEWCO 3	Aviva Corporation
Aviva Towarzystwo Ubezpieczen Na Zycie S.A.	Aviva Corporation
IQUO Limited	Aviva Corporation
Aviva International Holdings Limited	Aviva Corporation
NEWCO 4	Aviva Corporation
Aviva Towarzystwo Ubezpieczen Ogolnych S.A.	Aviva Corporation
Aviva International Insurance Limited	Aviva Corporation
Norwich Union (Shareholder GP) Limited	Aviva Corporation
Aviva Investissements	Aviva Corporation
Norwich Union Life Insurance Company Limited/The	Aviva Corporation
Aviva Investment Solutions UK Limited	Aviva Corporation
NU 3PS Limited	Aviva Corporation
Aviva Investors (FP) Limited	Aviva Corporation
NU Developments (Brighton) Limited	Aviva Corporation
Aviva Investors (GP) Scotland Limited	Aviva Corporation
NU Library For Brighton Limited	Aviva Corporation
Aviva UKGI Investments Limited	Aviva Corporation
Aviva Investors Alternative Income Solutions General Partner S.à r.l.	Aviva Corporation
NU Local Care Centres (Bradford) Limited	Aviva Corporation
Aviva Investors Americas LLC	Aviva Corporation
NU Local Care Centres (Chichester No.1) Limited	Aviva Corporation
Aviva Undershaft Three SE	Aviva Corporation
Aviva Investors Asia Pte. Limited	Aviva Corporation
NU Local Care Centres (Chichester No.2) Limited	Aviva Corporation
Aviva Investors Canada Inc.	Aviva Corporation
NU Local Care Centres (Chichester No.3) Limited	Aviva Corporation
Lend Lease JEM Partners Fund Limited	Aviva Corporation
Aviva Investors Cells (GP) S.à r.l.	Aviva Corporation
NU Local Care Centres (Chichester No.4) Limited	Aviva Corporation
Aviva Investors Commercial Assets GP Limited	Aviva Corporation
NU Local Care Centres (Chichester No.5) Limited	Aviva Corporation
Aviva Investors EBC GP Limited	Aviva Corporation
NU Local Care Centres (Chichester No.6) Limited	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Aviva Investors EBC S.à r.l.	Aviva Corporation
NU Local Care Centres (Farnham) Limited	Aviva Corporation
Locamat SAS	Aviva Corporation
Aviva Investors Employment Services Limited	Aviva Corporation
NU Offices for Redcar Limited	Aviva Corporation
Aviva Warranty Services Inc.	Aviva Corporation
Aviva Investors European Renewable Energy S.A.	Aviva Corporation
NU Schools for Redbridge Limited	Aviva Corporation
Aviva Wrap UK Limited	Aviva Corporation
Aviva Investors France S.A	Aviva Corporation
NU Technology and Learning Centres (Hackney) Limited	Aviva Corporation
Aviva Investors Global Services Limited	Aviva Corporation
NUPPP (Care Technology and Learning Centres) Limited	Aviva Corporation
AVIVA INVESTORS GR SPV 10 LIMITED	Aviva Corporation
NUPPP (GP) Limited	Aviva Corporation
AVIVA INVESTORS GR SPV 11 LIMITED	Aviva Corporation
NUPPP Nominees Limited	Aviva Corporation
London and Edinburgh Insurance Company Limited	Aviva Corporation
AVIVA INVESTORS GR SPV 12 LIMITED	Aviva Corporation
Opal (UK) Holdings Limited	Aviva Corporation
Axcess 10 Management Company Limited	Aviva Corporation
Aviva Investors GR SPV 13 Limited	Aviva Corporation
Optimum Investment Management Limited	Aviva Corporation
Ballard Investment Company Limited	Aviva Corporation
London and Manchester Group Limited	Aviva Corporation
Aviva Investors GR SPV 14 Limited	Aviva Corporation
Origo Services Limited	Aviva Corporation
Aviva Investors GR SPV 15 Limited	Aviva Corporation
ORN Capital Management (Bermuda) Ltd.	Aviva Corporation
Bankhall Investment Management Limited	Aviva Corporation
LUC Holdings Limited	Aviva Corporation
Aviva Investors GR SPV 4 Limited	Aviva Corporation
Paddington Central III (GP) Limited	Aviva Corporation
Aviva Investors GR SPV 5 Limited	Aviva Corporation
Paragon Insurance Company Guernsey Limited	Aviva Corporation
AVIVA INVESTORS GR SPV 6 LIMITED	Aviva Corporation
Peak Re Designated Activity Company	Aviva Corporation
AVIVA INVESTORS GR SPV 7 LIMITED	Aviva Corporation
Pegasus House and Nuffield House Nominee 1 Limited	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
AVIVA INVESTORS GR SPV 8 LIMITED	Aviva Corporation
Pegasus House and Nuffield House Nominee 2 Limited	Aviva Corporation
Aviva Investors GR SPV 9 Limited	Aviva Corporation
PELAYO VIDA SEGUROS Y REASEGUROS SOCIEDAD ANONIMA	Aviva Corporation
Aviva Investors GR SPV1 Limited	Aviva Corporation
Percussion Properties Limited	Aviva Corporation
Aviva Investors GR SPV16 Limited	Aviva Corporation
Petunia SPA	Aviva Corporation
Aviva Investors GR SPV17 Limited	Aviva Corporation
Pierrevenus	Aviva Corporation
Aviva Investors GR SPV2 Limited	Aviva Corporation
porowneo.pl Sp. z o.o.	Aviva Corporation
Aviva Investors GR SPV3 Limited	Aviva Corporation
Porth Teigr Management Company Limited	Aviva Corporation
Aviva Investors Ground Rent GP Limited	Aviva Corporation
Premier Mortgage Service Limited	Aviva Corporation
Aviva Investors Ground Rent Holdco Limited	Aviva Corporation
Primonial Real Estate Investment Management	Aviva Corporation
Aviva Investors Holdings Limited	Aviva Corporation
PRIMOTEL EUROPE	Aviva Corporation
Aviva Investors Infrastructure GP Limited	Aviva Corporation
Professional Advisory Holdings Ltd.	Aviva Corporation
AVIVA INVESTORS INFRASTRUCTURE INCOME NO.2B LIMITED	Aviva Corporation
Professional Investment Advisory Services Pte Ltd	Aviva Corporation
Aviva Investors Ireland Holdings Limited	Aviva Corporation
Quantum Property Partnership (General Partner) Limited	Aviva Corporation
Aviva Investors Ireland Limited	Aviva Corporation
Quantum Property Partnership (Nominee) Limited	Aviva Corporation
Aviva Investors Jersey Unit Trusts Management Limited	Aviva Corporation
Quarryvale One Limited	Aviva Corporation
National Home Warranty Group Inc.	Aviva Corporation
Aviva Investors London Limited	Aviva Corporation
Quarryvale Three Limited	Aviva Corporation
Navigator Investment Services Limited	Aviva Corporation
Aviva Investors Luxembourg	Aviva Corporation
Redan Power Ltd	Aviva Corporation
Aviva Investors Luxembourg Services S.à r.l.	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Renewable Clean Energy 2 Limited	Aviva Corporation
Aviva Investors North America Holdings, Inc	Aviva Corporation
Renewable Clean Energy 3 Limited	Aviva Corporation
Aviva Investors Pacific Pty Ltd	Aviva Corporation
Reschop Carré Hattingen GmbH	Aviva Corporation
Aviva Investors Pensions Limited	Aviva Corporation
Reschop Carré Marketing GmbH	Aviva Corporation
AVIVA INVESTORS PIP SOLAR PV (GENERAL PARTNER) LIMITED	Aviva Corporation
Rugby Radio Station (General Partner) Limited	Aviva Corporation
AVIVA INVESTORS PIP SOLAR PV NO.1 LIMITED	Aviva Corporation
Rugby Radio Station (Nominee) Limited	Aviva Corporation
NORTON ENERGY SLS LIMITED	Aviva Corporation
Aviva Investors Poland Towarzystwo Funduszy Inwestycyjnych S.A.	Aviva Corporation
Sapphire lle de France 1 S.à.r.l.	Aviva Corporation
AVIVA INVESTORS POLISH RETAIL GP LIMITED	Aviva Corporation
Sapphire Ile de France 2 S.à r.l.	Aviva Corporation
Aviva Investors Polish Retail S.à r.l.	Aviva Corporation
Sapphire Ile de France SCI	Aviva Corporation
Aviva Investors Property Fund Management Limited	Aviva Corporation
SB Loan Administration Limited	Aviva Corporation
Aviva Investors Real Estate Finance Limited	Aviva Corporation
SCI CAMPUS RIMBAUD ST DENIS	Aviva Corporation
Aviva Investors Real Estate France S.A.	Aviva Corporation
SCI La Coupole des Halles	Aviva Corporation
AVIVA INVESTORS REAL ESTATE FRANCE SGP	Aviva Corporation
SCI PERGOLA	Aviva Corporation
Aviva Investors Real Estate Limited	Aviva Corporation
SE06 PEP Limited	Aviva Corporation
CARILLION-IGLOO LIMITED	Aviva Corporation
AVIVA INVESTORS REALM ENERGY CENTRES GP LIMITED	Aviva Corporation
SE11 PEP LIMITED	Aviva Corporation
Carillion-Igloo Nominees Limited	Aviva Corporation
AVIVA INVESTORS REALM INFRASTRUCTURE NO.1 LIMITED	Aviva Corporation
Selectinvie - Societe Civile Immobiliere	Aviva Corporation
AVIVA INVESTORS REALM INFRASTRUCTURE NO.2 LIMITED	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Selectipierre - Société Civile	Aviva Corporation
AVIVA INVESTORS REALM INFRASTRUCTURE NO.3 LIMITED	Aviva Corporation
Selectipierre 2	Aviva Corporation
Aviva Investors Realm Infrastructure No.4A Limited	Aviva Corporation
Serviced Offices UK (Services) Limited	Aviva Corporation
Aviva Investors Realm Infrastructure No.4B Limited	Aviva Corporation
Serviced Offices UK GP Limited	Aviva Corporation
Aviva Investors REaLM Infrastructure No.5 Limited	Aviva Corporation
Serviced Offices UK Nominee Limited	Aviva Corporation
Aviva Investors Schweiz GmbH	Aviva Corporation
Sesame Bankhall Valuation Services Limited	Aviva Corporation
Aviva Investors Secure Income REIT Plc	Aviva Corporation
Sesame Regulatory Services Limited	Aviva Corporation
Aviva Investors Securities Investment Consulting Company Limited	Aviva Corporation
Silicon Properties Limited	Aviva Corporation
Aviva Investors Social Housing GP Limited	Aviva Corporation
Sinfonia Asset Management Limited	Aviva Corporation
CGP Entrepreneurs	Aviva Corporation
Aviva Investors Social Housing Limited	Aviva Corporation
Société Civile Immobilière « CARPE DIEM »	Aviva Corporation
AVIVA INVESTORS UK CRESD GP LIMITED	Aviva Corporation
SOCIETE CIVILE IMMOBILIERE CHARLES HERMITE	Aviva Corporation
CGU International Holdings BV	Aviva Corporation
Aviva Investors UK Fund Services Limited	Aviva Corporation
SOCIETE CIVILE IMMOBILIERE MONTAIGNE	Aviva Corporation
Aviva Investors UK Funds Limited	Aviva Corporation
Société Civile Immobilière Thomas Edison	Aviva Corporation
Aviva Investors UK Nominees Limited	Aviva Corporation
Societe Concessionaire des Immeubles de la Pepiniere	Aviva Corporation
Aviva Investors UK Real Estate Recovery (General Partner) Limited	Aviva Corporation
Société Française de Gestion et d'Investissement	Aviva Corporation
Aviva Italia Holding S.p.A	Aviva Corporation
Southgate General Partner Limited	Aviva Corporation
Aviva Italia S.p.A	Aviva Corporation
Southgate LP (Nominee 1) Limited	Aviva Corporation
Aviva Italia Servizi Scarl	Aviva Corporation
Southgate LP (Nominee 2) Limited	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Aviva Life & Pensions UK Limited	Aviva Corporation
Spire Energy Ltd	Aviva Corporation
Commercial Union Corporate Member Limited	Aviva Corporation
Aviva Life Holdings Ireland Limited	Aviva Corporation
Sunrise Renewables (Barry) Limited	Aviva Corporation
Aviva Life Holdings UK Limited	Aviva Corporation
SUNRISE RENEWABLES (HULL) LIMITED	Aviva Corporation
Commercial Union Life Assurance Company Limited	Aviva Corporation
OIS Ontario Insurance Service Limited	Aviva Corporation
Aviva Life Insurance Company India Limited	Aviva Corporation
Synergy Financial Products Limited	Aviva Corporation
Aviva Life Insurance Company Limited	Aviva Corporation
Synergy Sunrise (Bowthorpe) Limited	Aviva Corporation
Commercial Union Trustees Limited	Aviva Corporation
Opal Information Systems Limited	Aviva Corporation
Aviva Life Services Ireland Limited	Aviva Corporation
Synergy Sunrise (Broadlands) Limited	Aviva Corporation
Aviva Life Services UK Limited	Aviva Corporation
Synergy Sunrise (Sentinel House) Limited	Aviva Corporation
Opus Park Management Limited	Aviva Corporation
Aviva Life SPA	Aviva Corporation
Tenet Business Solutions Limited	Aviva Corporation
Aviva Ltd	Aviva Corporation
Tenet Client Services Limited	Aviva Corporation
Aviva Management Services UK Limited	Aviva Corporation
Tenet Limited	Aviva Corporation
ORN Capital Services Limited	Aviva Corporation
Aviva Oblig International	Aviva Corporation
Tenet Platform Services Limited	Aviva Corporation
Aviva Oblirea	Aviva Corporation
TenetConnect Limited	Aviva Corporation
Aviva OPP One Designated Activity Company	Aviva Corporation
TenetConnect Services Limited	Aviva Corporation
Outsourced Professional Administration Limited	Aviva Corporation
Aviva Overseas Holdings Limited	Aviva Corporation
TenetFinancial Solutions Limited	Aviva Corporation
DBS Management Limited	Aviva Corporation
Aviva Patrimoine	Aviva Corporation
TenetLime Limited	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
AVIVA PATRIMOINE IMMOBILIER	Aviva Corporation
TenetSelect Limited	Aviva Corporation
Aviva Pension Trustees UK Limited	Aviva Corporation
The Designer Retail Outlet Centres (Livingston) General Partner Limited	Aviva Corporation
Aviva plc	Aviva Corporation
The Designer Retail Outlet Centres (Mansfield) General Partner Limited	Aviva Corporation
Aviva Powszechne Towarzystwo Emerytalne Aviva BZ WBK S.A.	Aviva Corporation
The Designer Retail Outlet Centres (York) General Partner Limited	Aviva Corporation
Aviva Public Private Finance Limited	Aviva Corporation
The Employee Benefits Corporation Limited	Aviva Corporation
Aviva Re Limited	Aviva Corporation
The Ocean Marine Insurance Company Limited	Aviva Corporation
Aviva Rendement Europe	Aviva Corporation
The Square Brighton Limited	Aviva Corporation
Pilot Insurance Company	Aviva Corporation
Aviva Services Payment Limited	Aviva Corporation
Turncole Wind Farm Limited	Aviva Corporation
Polaris U.K. Limited	Aviva Corporation
Aviva Services Spó?ka z ograniczon? odpowiedzialno?ci?	Aviva Corporation
Tyne Assets (No 2) Limited	Aviva Corporation
Aviva Solutions	Aviva Corporation
Tyne Assets Limited	Aviva Corporation
Aviva Special PFI GP Limited	Aviva Corporation
Ufifrance Immobilier	Aviva Corporation
Aviva Spó?ka z ograniczon? odpowiedzialno?ci?	Aviva Corporation
Ufifrance Patrimoine	Aviva Corporation
Aviva Trustee Company Ireland Designated Activity Company	Aviva Corporation
Undershaft FAL Limited	Aviva Corporation
Aviva Trustees UK Limited	Aviva Corporation
Undershaft FPLLA Limited	Aviva Corporation
PT ASTRA AVIVA LIFE	Aviva Corporation
Aviva UK Digital Limited	Aviva Corporation
Undershaft SLPM Limited	Aviva Corporation
Elite Insurance Company	Aviva Corporation
Aviva UKLAP De-risking Limited	Aviva Corporation
United Kingdom Temperance and General Provident Institution	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Aviva Undershaft Five Limited	Aviva Corporation
U?daroji akcin? gyvyb?s draudimo ir pensij? bendrov? "Aviva Lietuva" (Joint Stock Limited Life Insurance and Pension Company Aviva Lietuva)	Aviva Corporation
Aviva Undershaft Four Limited	Aviva Corporation
Victoire Immo 1- Société Civile	Aviva Corporation
Aviva Undershaft One SE	Aviva Corporation
Victor Hugo 1 S.à r.l.	Aviva Corporation
Aviva Valeurs Francaises	Aviva Corporation
Victoria Reinsurance Company Ltd.	Aviva Corporation
Aviva Valeurs Immobilieres	Aviva Corporation
Vip Conseils	Aviva Corporation
AVIVA VIE, Société Anonyme d'Assurances Vie et de Capitalisation	Aviva Corporation
Voltaire S.A.S	Aviva Corporation
Aviva Vietnam Life Insurance Company Limited	Aviva Corporation
W Nine Nominee 1 Limited	Aviva Corporation
Aviva Vita S.p.A	Aviva Corporation
W Nine Nominee 2 Limited	Aviva Corporation
Aviva-Cofco Life Insurance Co. Ltd	Aviva Corporation
Wealth Limited	Aviva Corporation
Aviva-COFCO Yi Li Asset Management Co Ltd	Aviva Corporation
Welsh Insurance Corporation Limited/The	Aviva Corporation
AvivaSA Emeklilik ve Hayat	Aviva Corporation
Woolley Hill Electrical Energy Limited	Aviva Corporation
A-Win Insurance Ltd.	Aviva Corporation
Wroclaw BC sp. z.o.o	Aviva Corporation
AXA Property Trust Limited	Aviva Corporation
Yatra Capital	Aviva Corporation
AXA UK Infrastructure Investment SAS	Aviva Corporation
Yorkshire Insurance Company Limited /The	Aviva Corporation
Banca Network Investimenti SPA	Aviva Corporation
Bankhall Support Services Limited	Aviva Corporation
RAC Pension Trustees Limited	Aviva Corporation
Barratt House Nominee 1 Limited	Aviva Corporation
Barratt House Nominee 2 Limited	Aviva Corporation
Barwell Business Park Nominee Limited	Aviva Corporation
Epargne Actuelle	Aviva Corporation
Bay-Mill Specialty Insurance Adjusters Inc.	Aviva Corporation
Berkley Investments S.A.	Aviva Corporation

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
RENEWABLE CLEAN ENERGY LIMITED	Aviva Corporation
BIGG REGENERATION (GENERAL PARTNER) LIMITED	Aviva Corporation
BIOMASS UK NO. 3 LIMITED	Aviva Corporation
BIOMASS UK NO.1 LLP	Aviva Corporation
Biomass UK No.2 Limited	Aviva Corporation
Blueprint (General Partner) Limited	Aviva Corporation
Blueprint (Nominees) Limited	Aviva Corporation
S&Y Insurance Company	Aviva Corporation
BMG (Livingston) General Partner Limited	Aviva Corporation
BMG (York) General Partner Limited	Aviva Corporation
Boston Biomass Limited	Aviva Corporation
Boston Wood Recovery Limited	Aviva Corporation
BT Austria GmbH	BT Group PLC
Mobile Broadband Network Limited	BT Group PLC
BT Azerbaijan Limited, Limited Liability Company	BT Group PLC
Mobilise Telecoms Limited	BT Group PLC
BT Belgrade d.o.o	BT Group PLC
M-Viron Limited	BT Group PLC
BT BELRUS Foreign Limited Liability Company	BT Group PLC
Newgate Leasing Limited	BT Group PLC
BT Bilisim Hizmetleri Anonim ?irketi	BT Group PLC
Newgate Street Secretaries Limited	BT Group PLC
BT Brasil Serviços de Telecomunicações Ltda	BT Group PLC
Numberrapid Limited	BT Group PLC
BT Broadband Luxembourg Sàrl	BT Group PLC
BT Bulgaria EOOD	BT Group PLC
Nuova Societa di Telecomunicazioni SpA	BT Group PLC
BT Business Direct Limited	BT Group PLC
Openreach Limited	BT Group PLC
BT Cables Limited	BT Group PLC
Opimus S.A. de C.V.	BT Group PLC
BT Cables MEA FZE	BT Group PLC
Orange Furbs Trustees Limited	BT Group PLC
BT Canada Inc.	BT Group PLC
Orange Home UK Limited	BT Group PLC
BT Centre Nominee 2 Limited	BT Group PLC
Orange Personal Communications Services Limited	BT Group PLC
BT China Communications Limited	BT Group PLC
Orange Services India Private Limited	BT Group PLC

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
BT China Limited	BT Group PLC
Pelipod Ltd	BT Group PLC
BT China Limited- Shanghai Branch Office	BT Group PLC
Plusnet plc	BT Group PLC
BT Colombia Limitada	BT Group PLC
Priestgate Limited	BT Group PLC
BT Commerce L.L.C.	BT Group PLC
PSPI-Subic, Inc	BT Group PLC
BT Communications Bangladesh Limited	BT Group PLC
PT BT Communications Indonesia	BT Group PLC
BT Communications do Brasil Limitada	BT Group PLC
PT BT Indonesia	BT Group PLC
BT Communications Ireland Group Limited	BT Group PLC
PT Sun Microsystems Indonesia	BT Group PLC
BT Communications Ireland Group Limited - UK Branch	BT Group PLC
Radianz Americas Inc.	BT Group PLC
BT Communications Ireland Holdings Limited	BT Group PLC
Radianz Italia S.r.I.	BT Group PLC
BT Communications Ireland Limited	BT Group PLC
Radianz Limited	BT Group PLC
BT Communications Kenya Limited	BT Group PLC
RDZ Netherlands BV	BT Group PLC
BT Communications Lanka (Private) Limited	BT Group PLC
Rugby Radio Station (General Partner) Limited	BT Group PLC
BT Communications Philippines Incorporated	BT Group PLC
Rugby Radio Station (Nominee) Limited	BT Group PLC
BT Communications Sales LLC	BT Group PLC
Rugby Radio Station LP	BT Group PLC
BT Communications Sales of Virginia LLC	BT Group PLC
Sama Empreendimentos e Participações Limitada	BT Group PLC
BT Communications Sales, LLC Puerto Rico branch	BT Group PLC
Servicios de Telecomunicaciones BT Global Networks Chile Limitada	BT Group PLC
BT Communications Services South Africa (Pty) Limited	BT Group PLC
SEV Automotive And Plant Limited	BT Group PLC
BT Conferencing Video Inc.	BT Group PLC
Southgate Developments Limited	BT Group PLC
BT Cornwall Limited	BT Group PLC
Stemmer GmbH	BT Group PLC

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
BT Corporate Trustee Limited	BT Group PLC
Sun Microsystems Philippines, Inc	BT Group PLC
BT Cote D'Ivoire	BT Group PLC
Sun Vietnam Co., Ltd.	BT Group PLC
BT de Panama, S.R.L.	BT Group PLC
Sun Vietnam Pte. Ltd.	BT Group PLC
BT Denmark ApS	BT Group PLC
Syntone S.A.R.L.	BT Group PLC
BT Deutschland GmbH	BT Group PLC
Tikit Limited	BT Group PLC
BT Dominican Republic, S. A.	BT Group PLC
Tikit, Inc.	BT Group PLC
BT El Salvador, Limitada de Capital Variable	BT Group PLC
Transcomm UK Limited	BT Group PLC
BT Enìa Telecomunicazioni S.P.A.	BT Group PLC
Tudor Minstrel	BT Group PLC
BT e-Serv (India) Private Limited	BT Group PLC
UAB BTH Vilnius	BT Group PLC
BT ESPAÑA, Compañia de Servicios Globales de Telecommunicaciones,S.A	BT Group PLC
Whitestream Industries Limited	BT Group PLC
BT European Investments Limited	BT Group PLC
BT Facilities Services Limited	BT Group PLC
BT Federal Inc.	BT Group PLC
BT Fifty	BT Group PLC
BT Fifty-One	BT Group PLC
BT Fifty-Three Limited	BT Group PLC
BT Fleet Limited	BT Group PLC
BT Forty-Nine	BT Group PLC
BT France S.A.S.	BT Group PLC
BT Gabon Limited	BT Group PLC
BT Garrick GmbH	BT Group PLC
BT Georgia Limited LLC	BT Group PLC
BT Ghana Limited	BT Group PLC
BT Global (Venezuela) S.A.	BT Group PLC
BT Global Business Services Private Limited	BT Group PLC
BT Global Communications (Ireland) Limited	BT Group PLC
BT Global Communications (Mauritius) Limited	BT Group PLC
BT Global Communications do Brasil Limitada	BT Group PLC

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
BT Global Communications India Private Limited	BT Group PLC
BT Global Costa Rica SRL	BT Group PLC
BT Global Japan Corporation	BT Group PLC
BT Global Services (Dalian) Co. Ltd.	BT Group PLC
BT Global Services (M) Sdn Bhd	BT Group PLC
BT Global Services Botswana (Proprietary) Limited	BT Group PLC
BT Global Services Korea Limited.	BT Group PLC
BT Global Services Limited	BT Group PLC
BT Global Services Limited Londra Sucursala Bucuresti	BT Group PLC
BT Global Services Luxembourg SARL	BT Group PLC
BT Global Services Solutions Sdn Bhd	BT Group PLC
BT Global Services Technologies Pte. Ltd.	BT Group PLC
BT Global Solutions Pte. Ltd.	BT Group PLC
BT Global Technology (M) Sdn. Bhd.	BT Group PLC
BT GLOBALNE STORITVE, telekomunikacijske storitve, obdelava podatkov, podatkovnih baz; d.o.o.	BT Group PLC
BT Group Investments Limited	BT Group PLC
BT Group Nominees Limited	BT Group PLC
BT Group plc	BT Group PLC
BT Guatemala S.A.	BT Group PLC
BT Holdings Limited	BT Group PLC
BT Hong Kong Limited	BT Group PLC
BT Hong Kong Ltd Macau Branch	BT Group PLC
BT International Holdings Limited & Co. LLC	BT Group PLC
BT Italia S.p.A.	BT Group PLC
BT Jamaica Limited	BT Group PLC
BT Japan Corporation	BT Group PLC
BT Jersey Limited	BT Group PLC
BT Kazakhstan LLP	BT Group PLC
BT Lancashire Services Limited	BT Group PLC
BT LatAm (BVI) Corporation	BT Group PLC
BT LatAm (Nevada) Corp.	BT Group PLC
BT Latam Argentina S.A	BT Group PLC
BT LatAm Brasil Ltda.	BT Group PLC
BT LatAm Colombia S.A.	BT Group PLC
BT LatAm Costa Rica, S.A.	BT Group PLC
BT LatAm Dominicana, S.A.	BT Group PLC
BT LatAm El Salvador, S.A. de CV	BT Group PLC
BT LatAm Guatemala, S.A.	BT Group PLC

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
BT LatAm Holdings (Colombia) S.A.	BT Group PLC
BT LatAm Holdings Brasil Ltda	BT Group PLC
BT LatAm Holdings One, Inc.	BT Group PLC
BT LatAm Holdings Three, Inc.	BT Group PLC
BT LatAm Holdings Two, Inc.	BT Group PLC
BT LatAm Honduras, S.A.	BT Group PLC
BT LatAm México, S.A. de C.V.	BT Group PLC
BT LatAm Nicaragua, S.A.	BT Group PLC
BT LatAm Panama, Inc.	BT Group PLC
BT LatAm Peru S.A.C.	BT Group PLC
BT LatAm Services, Inc.	BT Group PLC
BT LatAm Venezuela, S.A.	BT Group PLC
BT LatAm, Inc.	BT Group PLC
BT Latvia Limited, Sabiedriba ar ierobezotu atbildibu	BT Group PLC
BT Law Limited	BT Group PLC
BT Lease Holdings Limited	BT Group PLC
BT Leasing Limited	BT Group PLC
BT Lebanon S.A.L.	BT Group PLC
BT LGS Limited	BT Group PLC
BT Limited	BT Group PLC
BT Limited Magyarorszagi Fioktelepe	BT Group PLC
BT Limited Taiwan Branch	BT Group PLC
BT Limited, Beijing Office	BT Group PLC
BT Limited, organizacni slozka	BT Group PLC
BT Luxembourg Investment Holdings Sarl	BT Group PLC
BT Malawi Limited	BT Group PLC
BT Managed Services (No.2) Limited	BT Group PLC
BT Managed Services Limited	BT Group PLC
BT MDV Limited	BT Group PLC
BT MEA FZ-LLC	BT Group PLC
BT Montenegro DOO	BT Group PLC
BT Moorgate LLC	BT Group PLC
BT Moorgate LLC - UK Branch	BT Group PLC
BT Moorgate One Limited	BT Group PLC
BT Moorgate Two Limited	BT Group PLC
BT Mozambique, Limitada	BT Group PLC
BT Nederland N.V.	BT Group PLC
BT Newgate LLC	BT Group PLC
BT Newgate LLC - UK Branch	BT Group PLC

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
BT Nicaragua S.A.	BT Group PLC
BT Niger	BT Group PLC
BT Nominees Limited	BT Group PLC
BT Nordics Finland Oy	BT Group PLC
BT Nordics Sweden AB	BT Group PLC
BT OnePhone Limited	BT Group PLC
BT Pakistan (Private) Limited	BT Group PLC
BT Paraguay S.R.L.	BT Group PLC
BT Peru S.R.L.	BT Group PLC
BT Poland Spó?ka Z Ograniczon? Odpowiedzialno?ci?	BT Group PLC
BT Portugal - Telecomunicações, Unipessoal Lda	BT Group PLC
BT Professional Services (Germany) GmbH	BT Group PLC
BT Professional Services (Holdings) N.V.	BT Group PLC
BT Professional Services (Luxembourg) S.A.	BT Group PLC
BT Professional Services Nederland B.V.	BT Group PLC
BT Property Holdings (Aberdeen) Limited	BT Group PLC
BT Property Holdings (Oxford) Limited	BT Group PLC
BT Property Limited	BT Group PLC
BT ROC Kft	BT Group PLC
BT Services S.A.S	BT Group PLC
BT Seventy-Three	BT Group PLC
BT Siam Communications Co. Ltd.	BT Group PLC
BT Siam Limited	BT Group PLC
BT Singapore Pte. Ltd.	BT Group PLC
BT Sixty-Four Limited	BT Group PLC
BT SLE Euro Limited	BT Group PLC
BT SLE USD Limited	BT Group PLC
BT Slovakia s.r.o.	BT Group PLC
BT Sociedad De Responsabilidad Limitada	BT Group PLC
BT Solutions Limited	BT Group PLC
BT Solutions Limited - Kuwait Branch	BT Group PLC
BT Solutions Limited - Morocco Branch	BT Group PLC
BT Solutions Limited - Tanzania Branch	BT Group PLC
BT Solutions Limited (Bahrain Branch)	BT Group PLC
BT Solutions Limited (Sucursal Ecuador)	BT Group PLC
BT Solutions Limited Branch Office in Skopje	BT Group PLC
BT Solutions Limited Eesti Filiaal	BT Group PLC
BT Solutions Limited Liability Company	BT Group PLC
BT Solutions Limited Podruznica Hrvatska	BT Group PLC

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
BT Solutions Limited Sucursal Bolivia	BT Group PLC
BT Solutions Limited Sucursal Uruguay	BT Group PLC
BT Solutions Limited Útibú á Íslandi	BT Group PLC
BT Solutions Limited-Greek Branch	BT Group PLC
BT Solutions Norway AS	BT Group PLC
BT South Tyneside Limited	BT Group PLC
BT Switzerland AG	BT Group PLC
BT Systems (Malaysia) Sdn Bhd	BT Group PLC
BT Technology (Dalian) Company Limited.	BT Group PLC
BT Telecom Egypt LLC	BT Group PLC
BT Telecom India Private Limited	BT Group PLC
BT Telekom Hizmetleri Anonim ?irketi	BT Group PLC
BT Tunisia S.A.R.L	BT Group PLC
BT U.S. Government Services L.L.C.	BT Group PLC
BT UAE Limited	BT Group PLC
BT UAE Limited - Abu Dhabi Branch	BT Group PLC
BT UAE Limited - Dubai Branch (1)	BT Group PLC
BT UAE Limited - Dubai Branch (2)	BT Group PLC
BT Ukraine Limited Liability Company	BT Group PLC
BT United States L.L.C.	BT Group PLC
BT US Investments Limited	BT Group PLC
BT US Investments Limited - UK Branch	BT Group PLC
BTexact Technologies Limited	BT Group PLC
BTexact Venturing Limited	BT Group PLC
BTGS Mexico S.A. de C.V.	BT Group PLC
BTIH Teleconsult Drustvo sa organicenom odgovornoscu za posredovanje i zastupanje d.o.o. Sarajevo	BT Group PLC
Canal Capital Investment Limited	BT Group PLC
Communications Global Network Services Limited	BT Group PLC
Communications Global Network Services Limited - UK Branch	BT Group PLC
Communications Networking Services (UK)	BT Group PLC
Communicator (IOM) Limited - UK Branch	BT Group PLC
Communicator Insurance Company Limited	BT Group PLC
Communicator Limited	BT Group PLC
Comsat de Guatemala S.A.	BT Group PLC
dabs.com plc	BT Group PLC
Dublin London Network Limited	BT Group PLC
EE (Group) Limited	BT Group PLC

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
EE Communications (South Africa) Proprietary Limited	BT Group PLC
EE Finance plc	BT Group PLC
EE Limited	BT Group PLC
América Inalámbrica S.A.	BT Group PLC
EE Pension Trustee Limited	BT Group PLC
Atlanet SpA	BT Group PLC
EE Services Limited	BT Group PLC
Autumnwindow Limited	BT Group PLC
ERPTech S.p.A.	BT Group PLC
Autumnwindow No.2 Limited	BT Group PLC
ESAT Telecommunications (UK) Limited	BT Group PLC
Autumnwindow No.3 Limited	BT Group PLC
Everything Everywhere Limited	BT Group PLC
B.T. Communication Israel Ltd	BT Group PLC
Extraclick Limited	BT Group PLC
Basictel SpA	BT Group PLC
groupBT Limited	BT Group PLC
Belmullet Limited	BT Group PLC
Holland House (Northern) Limited	BT Group PLC
British Telecommunications plc	BT Group PLC
iASPire.Net Pte Ltd	BT Group PLC
Bruning Limited	BT Group PLC
Ilford Trustees (Jersey) Limited	BT Group PLC
BT (Barbados) Limited	BT Group PLC
Infocom Telecom LLC	BT Group PLC
BT (Germany) GmbH & Co. oHG	BT Group PLC
Infonet China Limited	BT Group PLC
BT (Gibraltar) Limited	BT Group PLC
Infonet China Limited Beijing Representative Office	BT Group PLC
BT (India) Private Limited	BT Group PLC
Infonet Italia S.p.A	BT Group PLC
BT (India) Private Limited Singapore Branch	BT Group PLC
Infonet Primalliance Beijing Co. Ltd.	BT Group PLC
BT (International) Holdings Limited	BT Group PLC
Infonet Primalliance Co., Limited	BT Group PLC
BT (International) Holdings Limited (Jordan)	BT Group PLC
Infonet Primalliance Holding Co. Ltd.	BT Group PLC
BT (Netherlands) Holdings B.V.	BT Group PLC
Infonet Services (Hong Kong) Limited	BT Group PLC

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
BT (Nigeria) Limited	BT Group PLC
Infonet Services Corporation	BT Group PLC
BT (RRS LP) Limited	BT Group PLC
IP Trade Financial SA	BT Group PLC
BT (SL) Limited	BT Group PLC
IP Trade Network Corp	BT Group PLC
BT (Vietnam) Co. Ltd.	BT Group PLC
IP Trade Networks GmbH	BT Group PLC
BT Albania Limited SH.P.K	BT Group PLC
IP Trade Networks Limited	BT Group PLC
BT Algeria Communications SARL	BT Group PLC
IP Trade Networks Ltd	BT Group PLC
BT Americas Holdings Inc.	BT Group PLC
IP Trade SA	BT Group PLC
BT Americas Inc.	BT Group PLC
IT Holdings, Inc	BT Group PLC
BT Argentina S.R.L.	BT Group PLC
Mainline Communications Group Limited	BT Group PLC
BT Australasia Pty Limited	BT Group PLC
Mainline Digital Communications Limited	BT Group PLC
BT Australasia Pty Limited - New Zealand Branch	BT Group PLC
Mainline Limited	BT Group PLC
Brand Partners	Direct Line Group
Churchill Insurance Company Ltd	Direct Line Group
Direct Line Insurance Ltd	Direct Line Group
GreenFlag Ltd	Direct Line Group
National Insurance and Guarantee Corporation (NIG)	Direct Line Group
Privilege Insurance	Direct Line Group
BROOKLYN PROPERTIES LIMITED	Lloyds Banking Group plc
HBOS PLC	Lloyds Banking Group plc
LLOYDS TSB DEVELOPMENT CAPITAL (PROJECTS) LIMITED	Lloyds Banking Group plc
SCI SWNEWCO 11 INVESTMENT CO - ST MICHEL SUR ORGE	Lloyds Banking Group plc
BUCHAN MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
HBOS PLC EMPLOYEE TRUST LIMITED	Lloyds Banking Group plc
LLOYDS TSB DEVELOPMENT CAPITAL LIMITED	Lloyds Banking Group plc
SCOTIA SHIPPING LIMITED PARTNERSHIP	Lloyds Banking Group plc
C & G CHANNEL ISLANDS LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
HBOS QUEST LIMITED	Lloyds Banking Group plc
LLOYDS TSB EQUIPMENT LEASING (NO.1) LIMITED	Lloyds Banking Group plc
SCOTLAND INTERNATIONAL FINANCE B.V.	Lloyds Banking Group plc
C & G FINANCIAL SERVICES LIMITED	Lloyds Banking Group plc
HBOS TREASURY SERVICES LIMITED	Lloyds Banking Group plc
LLOYDS TSB EQUIPMENT LEASING (NO.10) LIMITED	Lloyds Banking Group plc
SCOTMAR COMMERCIAL EQUIPMENT FINANCE LIMITED	Lloyds Banking Group plc
C & G HOMES LIMITED	Lloyds Banking Group plc
HBOS UK LIMITED	Lloyds Banking Group plc
LLOYDS TSB EQUIPMENT LEASING (NO.11) LIMITED	Lloyds Banking Group plc
SCOTTISH BUSINESS FINANCE LIMITED	Lloyds Banking Group plc
C&G ESTATE AGENTS LIMITED	Lloyds Banking Group plc
HEALTHCARE PRIVATE EQUITY LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS TSB EQUIPMENT LEASING (NO.2) LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS (PORT HAMILTON) LIMITED	Lloyds Banking Group plc
C&G PROPERTY HOLDINGS LIMITED	Lloyds Banking Group plc
HECM CUSTOMER SERVICES LIMITED	Lloyds Banking Group plc
LLOYDS TSB EQUIPMENT LEASING (NO.3) LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS ADMINISTRATION SERVICES LIMITED	Lloyds Banking Group plc
C. WINTHER & CO., LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
HEIDELBERGER LEBEN AG	Lloyds Banking Group plc
LLOYDS TSB EQUIPMENT LEASING (NO.4) LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS ANNUITIES LIMITED	Lloyds Banking Group plc
C.T.S.B. LEASING LIMITED	Lloyds Banking Group plc
HEIDI FINANCE HOLDINGS (UK) LIMITED	Lloyds Banking Group plc
LLOYDS TSB EQUIPMENT LEASING (NO.5) LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS BANK plc	Lloyds Banking Group plc
CALEDONIAN EQUIPMENT RENTALS LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
HIGH STREET MARKETING SERVICES S.A.	Lloyds Banking Group plc
LLOYDS TSB EQUIPMENT LEASING (NO.6) LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS CARDS LIMITED	Lloyds Banking Group plc
CANMORE INVESTMENTS LIMITED	Lloyds Banking Group plc
HIGHWAY CONTRACT HIRE LIMITED	Lloyds Banking Group plc
LLOYDS TSB EQUIPMENT LEASING (NO.7) LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS FINANCIAL SERVICES HOLDINGS	Lloyds Banking Group plc
CAPITAL 1945 LIMITED HIGHWAY VEHICLE LEASING LIMITED	Lloyds Banking Group plc Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
LLOYDS TSB EQUIPMENT LEASING (NO.9) LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS' FUND AND LIFE ASSURANCE SOCIETY	Lloyds Banking Group plc
CAPITAL BANK ASSET FINANCE (2) LIMITED	Lloyds Banking Group plc
HIGHWAY VEHICLE MANAGEMENT LIMITED	Lloyds Banking Group plc
LLOYDS TSB EXPORT FINANCE LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS FUND MANAGEMENT LIMITED	Lloyds Banking Group plc
CAPITAL BANK ASSET FINANCE LIMITED	Lloyds Banking Group plc
HILL HIRE PLC	Lloyds Banking Group plc
LLOYDS TSB FILM DISTRIBUTION COMPANY	Lloyds Banking Group plc
SCOTTISH WIDOWS GROUP LIMITED	Lloyds Banking Group plc
CAPITAL BANK CASHFLOW FINANCE LIMITED	Lloyds Banking Group plc
HILL SAMUEL (USA), INC.	Lloyds Banking Group plc
LLOYDS TSB FINANCE INVESTMENTS (BVI) LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS INDUSTRIAL PROPERTIES EUROPE B.V.	Lloyds Banking Group plc
CAPITAL BANK INSURANCE SERVICES LIMITED	Lloyds Banking Group plc
HILL SAMUEL BANK LIMITED	Lloyds Banking Group plc
LLOYDS TSB FINANCE INVESTMENTS (CAYMAN) LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS INTERNATIONAL LIMITED	Lloyds Banking Group plc
CAPITAL BANK LEASING 1 LIMITED	Lloyds Banking Group plc
HILL SAMUEL EXTRAONE PROPERTY INVESTMENTS COMPANY LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB FINANCIAL CONSULTANTS LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS INVESTMENT PARTNERSHIP GROUP LIMITED	Lloyds Banking Group plc
CAPITAL BANK LEASING 10 LIMITED	Lloyds Banking Group plc
HILL SAMUEL FINANCE (No 10) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB FINANCIAL SERVICES LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS INVESTMENT PARTNERSHIP LIMITED	Lloyds Banking Group plc
CAPITAL BANK LEASING 11 LIMITED	Lloyds Banking Group plc
HILL SAMUEL FINANCE (No 12) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB FUNDS LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS PLC	Lloyds Banking Group plc
CAPITAL BANK LEASING 12 LIMITED	Lloyds Banking Group plc
HILL SAMUEL FINANCE (No 21) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
LLOYDS TSB GATWICKSTRAAT (NO.1) B.V.	Lloyds Banking Group plc
SCOTTISH WIDOWS PROPERTY MANAGEMENT LIMITED	Lloyds Banking Group plc
CAPITAL BANK LEASING 2 LIMITED	Lloyds Banking Group plc
HILL SAMUEL FINANCE (No 3) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB GENERAL INSURANCE HOLDINGS LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS PROPERTY PARTNERS (SPF) LIMITED	Lloyds Banking Group plc
CAPITAL BANK LEASING 3 LIMITED	Lloyds Banking Group plc
HILL SAMUEL FINANCE (No.11) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB GENERAL INSURANCE LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS SERVICES LIMITED	Lloyds Banking Group plc
CAPITAL BANK LEASING 4 LIMITED	Lloyds Banking Group plc
HILL SAMUEL FINANCE (No.16) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.1) LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS SMALL PROPERTY FUND LP	Lloyds Banking Group plc
CAPITAL BANK LEASING 5 LIMITED	Lloyds Banking Group plc
HILL SAMUEL FINANCE (No.18) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.10) LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS TRUSTEES LIMITED	Lloyds Banking Group plc
CAPITAL BANK LEASING 6 LIMITED	Lloyds Banking Group plc
HILL SAMUEL FINANCE (NO.20) LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.11) LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS UNIT FUNDS LIMITED	Lloyds Banking Group plc
CAPITAL BANK LEASING 7 LIMITED	Lloyds Banking Group plc
HILL SAMUEL FINANCE (NO.22) LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.12) LIMITED	Lloyds Banking Group plc
SCOTTISH WIDOWS UNIT TRUST MANAGERS LIMITED	Lloyds Banking Group plc
CAPITAL BANK LEASING 8 LIMITED	Lloyds Banking Group plc
HILL SAMUEL FINANCE LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.13) LIMITED	Lloyds Banking Group plc
SCT FINANCE LIMITED	Lloyds Banking Group plc
CAPITAL BANK LEASING 9 LIMITED	Lloyds Banking Group plc
HILL SAMUEL INSURANCE & SHIPPING HOLDINGS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.14) LIMITED	Lloyds Banking Group plc
SEAFORTH MARITIME (HIGHLANDER) LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
CAPITAL BANK PROPERTY INVESTMENTS (3) LIMITED	Lloyds Banking Group plc
HILL SAMUEL INTERNATIONAL HOLDINGS LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.15) LIMITED	Lloyds Banking Group plc
SEAFORTH MARITIME (JARL) LIMITED	Lloyds Banking Group plc
CAPITAL BANK PROPERTY INVESTMENTS (6) LIMITED	Lloyds Banking Group plc
HILL SAMUEL INTERNATIONAL LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.17) LIMITED	Lloyds Banking Group plc
SECURITISATION HOLDINGS (UK) NO. 4 LIMITED	Lloyds Banking Group plc
CAPITAL BANK VEHICLE MANAGEMENT LIMITED	Lloyds Banking Group plc
HILL SAMUEL INVESTMENT SERVICES GROUP LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.18) LIMITED	Lloyds Banking Group plc
SECURITISATION HOLDINGS NO. 2 LIMITED	Lloyds Banking Group plc
CAPITAL COMMERCIAL FINANCE LIMITED	Lloyds Banking Group plc
HILL SAMUEL INVESTMENT SERVICES LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.19) LIMITED	Lloyds Banking Group plc
SECURITISATION HOLDINGS NO. 3 LIMITED	Lloyds Banking Group plc
CAPITAL CONSUMER FINANCE LTD	Lloyds Banking Group plc
HILL SAMUEL INVESTMENTS LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.2) LIMITED	Lloyds Banking Group plc
SFP HOLDING (MCO) CORPORATION	Lloyds Banking Group plc
CAPITAL CORPORATE FINANCE LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.20) LIMITED	Lloyds Banking Group plc
SG MOTOR FINANCE LIMITED	Lloyds Banking Group plc
CAPITAL FINANCE AUSTRALIA LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.21) LIMITED	Lloyds Banking Group plc
SG MOTOR LEASING LIMITED	Lloyds Banking Group plc
CAPITAL FINANCE COMPANY LIMITED	Lloyds Banking Group plc
HILL SAMUEL LEASING (NO.2) LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.22) LIMITED	Lloyds Banking Group plc
SHARE DEALING NOMINEES LIMITED	Lloyds Banking Group plc
CAPITAL FINANCE DIRECT LIMITED	Lloyds Banking Group plc
HILL SAMUEL LEASING CO. LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.3) LIMITED	Lloyds Banking Group plc
SHAREDEAL LIMITED	Lloyds Banking Group plc
CAPITAL FINANCE NEW ZEALAND LIMITED	Lloyds Banking Group plc
HILL SAMUEL LIFE ASSURANCE LIMITED ( IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.4) LIMITED	Lloyds Banking Group plc
SHELDWICH LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
CAPITAL FINANCE SUPERANNUATION PTY LIMITED	Lloyds Banking Group plc
HILL SAMUEL NOMINEES ASIA PRIVATE LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.5) LIMITED	Lloyds Banking Group plc
SHORELINE LIMITED	Lloyds Banking Group plc
CAPITAL FLEETLEASE LIMITED	Lloyds Banking Group plc
HILL SAMUEL OVERSEAS HOLDINGS LIMITED	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.6) LIMITED	Lloyds Banking Group plc
SILENTDALE LIMITED	Lloyds Banking Group plc
CAPITAL LEASING (EDINBURGH) LIMITED	Lloyds Banking Group plc
HILL SAMUEL PERSONAL PORTFOLIO MANAGERS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.7) LIMITED	Lloyds Banking Group plc
SJP AESOP TRUSTEES LIMITED	Lloyds Banking Group plc
CAPITAL LEASING LIMITED	Lloyds Banking Group plc
HILL SAMUEL PRIVATE CLIENT MANAGEMENT LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.8) LIMITED	Lloyds Banking Group plc
SJPC 2000 PLC	Lloyds Banking Group plc
CAPITAL PERSONAL FINANCE LIMITED	Lloyds Banking Group plc
HILL SAMUEL PROFESSIONAL ADVISER SERVICES LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB GENERAL LEASING (NO.9) LIMITED	Lloyds Banking Group plc
SJPC 7 LIMITED	Lloyds Banking Group plc
CAPITAL WHOLESALE LIMITED	Lloyds Banking Group plc
HOME SHOPPING PERSONAL FINANCE LIMITED	Lloyds Banking Group plc
LLOYDS TSB GLOBAL SERVICES PRIVATE LIMITED	Lloyds Banking Group plc
SJPC CORPORATE INVESTMENTS LIMITED	Lloyds Banking Group plc
CAR OWNERSHIP FINANCE LIMITED	Lloyds Banking Group plc
HORIZON (EDINBURGH) LIMITED	Lloyds Banking Group plc
LLOYDS TSB GROUP HOLDINGS (JERSEY) LIMITED	Lloyds Banking Group plc
SJPC GROUP LIMITED	Lloyds Banking Group plc
CARDIFF AUTOMOBILE RECEIVABLES SECURITISATION (UK) NO. 2 LIMITED	Lloyds Banking Group plc
HORIZON CAPITAL 2000 LIMITED	Lloyds Banking Group plc
LLOYDS TSB GROUP LIMITED	Lloyds Banking Group plc
SNOWGLEN SECURITIES LIMITED	Lloyds Banking Group plc
CARDIFF AUTOMOBILE RECEIVABLES SECURITISATION (UK) NO. 3 LIMITED	Lloyds Banking Group plc
HORIZON CAPITAL LIMITED	Lloyds Banking Group plc
LLOYDS TSB GROUP PENSION TRUST (NO.1) LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
SOCIEDAD INVERSIONISTA ANGLO COLOMBIANO S.A. (IN LIQUIDATION)	Lloyds Banking Group plc
CARDIFF AUTOMOBILE RECEIVABLES SECURITISATION (UK) NO.4 LIMITED	Lloyds Banking Group plc
HORIZON HOTEL INVESTMENTS LIMITED	Lloyds Banking Group plc
LLOYDS TSB GROUP PENSION TRUST (NO.2) LIMITED	Lloyds Banking Group plc
SOGUIA SOCIEDADE IMOBILIARIA S.A.	Lloyds Banking Group plc
CARLEASE LIMITED	Lloyds Banking Group plc
HORIZON PROPERTY COMPANY (SCARBOROUGH) LIMITED	Lloyds Banking Group plc
LLOYDS TSB GROUP PENSIONS PROPERTY (GUERNSEY) LIMITED	Lloyds Banking Group plc
SOLSTAD (NO.1) VOF	Lloyds Banking Group plc
CARS TRUSTEE (UK) NO.4 LIMITED	Lloyds Banking Group plc
HORIZON PROPERTY INVESTMENTS (SOUTH) LIMITED	Lloyds Banking Group plc
LLOYDS TSB GROUP TRUSTEE SERVICES LIMITED	Lloyds Banking Group plc
SOLSTAD (NO.2) VOF	Lloyds Banking Group plc
CARSELECT LIMITED	Lloyds Banking Group plc
HORIZON PROPERTY INVESTMENTS LIMITED	Lloyds Banking Group plc
LLOYDS TSB HEALTHCARE TRUSTEE LIMITED	Lloyds Banking Group plc
ST ANDREW'S GROUP PLC	Lloyds Banking Group plc
CASHFRIDAY LIMITED	Lloyds Banking Group plc
HORIZON RESIDENTIAL DEVELOPMENTS LIMITED	Lloyds Banking Group plc
LLOYDS TSB HOMELOANS LIMITED	Lloyds Banking Group plc
ST ANDREW'S INSURANCE PLC	Lloyds Banking Group plc
CASHPOINT LIMITED	Lloyds Banking Group plc
HORIZON RESOURCES LIMITED	Lloyds Banking Group plc
LLOYDS TSB INDEPENDENT FINANCIAL ADVISERS LIMITED	Lloyds Banking Group plc
ST ANDREW'S LIFE ASSURANCE PLC	Lloyds Banking Group plc
CASTLE BAYNARD FUNDING LIMITED	Lloyds Banking Group plc
HORSHAM INVESTMENTS LIMITED	Lloyds Banking Group plc
LLOYDS TSB INSURANCE SERVICES (DIRECT) LIMITED	Lloyds Banking Group plc
ST ANDREW'S SHELL COMPANY LIMITED	Lloyds Banking Group plc
CASTLEMILL INVESTMENTS LIMITED	Lloyds Banking Group plc
HSLA RESIDUAL ASSETS LIMITED	Lloyds Banking Group plc
LLOYDS TSB INSURANCE SERVICES LIMITED	Lloyds Banking Group plc
ST MARY'S COURT INVESTMENTS	Lloyds Banking Group plc
CAVEMINSTER LIMITED	Lloyds Banking Group plc
HUAL CAROLITA LIMITED PARTNERSHIP - TREASURE	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
LLOYDS TSB INVESTMENTS LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE (PCP) LIMITED	Lloyds Banking Group plc
CEDAR HOLDINGS LIMITED	Lloyds Banking Group plc
HUAL MARTITA LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS TSB LEASING (NO.2) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE (PROPERTIES) LIMITED	Lloyds Banking Group plc
CENTRAL COLLECTIONS LIMITED	Lloyds Banking Group plc
HVF LIMITED	Lloyds Banking Group plc
LLOYDS TSB LEASING (NO.3) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE 1990 LIMITED	Lloyds Banking Group plc
CENTRAL CROWN INVESTMENTS LIMITED	Lloyds Banking Group plc
HYUNDAI CAR FINANCE LIMITED	Lloyds Banking Group plc
LLOYDS TSB LEASING (NO.4) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE ADMINISTRATION LIMITED	Lloyds Banking Group plc
CENTRAL MORTGAGE FINANCE LIMITED	Lloyds Banking Group plc
LLOYDS TSB LEASING (NO.5) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE EUROPEAN SARL	Lloyds Banking Group plc
CENTRE FOR LIFE SCIENCE LLC	Lloyds Banking Group plc
I M FINANCE LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB LEASING (NO.6) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE HOLDINGS S.A	Lloyds Banking Group plc
CF ASSET FINANCE LIMITED	Lloyds Banking Group plc
IAI HOLDINGS INC.	Lloyds Banking Group plc
LLOYDS TSB LEASING (NO.7) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE INTERNATIONAL ADMINISTRATION LIMITED	Lloyds Banking Group plc
CHAMBERS & REMINGTON NOMINEES LIMITED	Lloyds Banking Group plc
IAI INTERNATIONAL LIMITED	Lloyds Banking Group plc
LLOYDS TSB LEASING (NO.8) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE INTERNATIONAL ASSURANCE GROUP LIMITED	Lloyds Banking Group plc
CHANCERY FACTORS LIMITED	Lloyds Banking Group plc
IAI VENTURES, INC.	Lloyds Banking Group plc
LLOYDS TSB LEASING L.P.	Lloyds Banking Group plc
ST. JAMES'S PLACE INTERNATIONAL PLC	Lloyds Banking Group plc
CHARTERCARD LIMITED	Lloyds Banking Group plc
IBOS FINANCE LIMITED	Lloyds Banking Group plc
LLOYDS TSB LEASING LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE INTERNATIONAL SERVICES LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
CHARTERCREDIT LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
ICC BES MANAGERS LIMITED (IN VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE INVESTMENT TRUST LIMITED	Lloyds Banking Group plc
CHARTERED FINANCE LIMITED	Lloyds Banking Group plc
ICC CORPORATE FINANCE LIMITED	Lloyds Banking Group plc
LLOYDS TSB MALAYSIA LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE INVESTMENTS PLC	Lloyds Banking Group plc
CHARTERED LEASING LIMITED	Lloyds Banking Group plc
ICC ENTERPRISE PARTNERS LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.1) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE MANAGEMENT SERVICES LIMITED	Lloyds Banking Group plc
CHARTERED TRUST (NOMINEES) LIMITED	Lloyds Banking Group plc
ICC EQUITY PARTNERS LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.10) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE PARTNERSHIP LIMITED	Lloyds Banking Group plc
CHARTERED TRUST GROUP LIMITED	Lloyds Banking Group plc
ICC ESOP TRUSTEE LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.11) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE PLC	Lloyds Banking Group plc
CHARTERED TRUST LIMITED	Lloyds Banking Group plc
ICC FINANCE LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.12) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE PROPERTY SERVICES LIMITED	Lloyds Banking Group plc
CHARTERED TRUST MARINE LIMITED	Lloyds Banking Group plc
ICC FINANCIAL CONSULTING LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.13) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE REASSURANCE (2009) LIMITED	Lloyds Banking Group plc
CHARTERHALL MARKETING LIMITED	Lloyds Banking Group plc
ICC HOLDINGS	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.14) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE REINSURANCE LIMITED	Lloyds Banking Group plc
CHASE COURT (CI) LIMITED	Lloyds Banking Group plc
ICC INTERNATIONAL FINANCE LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.15) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE TRUST COMPANY JERSEY LIMITED	Lloyds Banking Group plc
CHELTENHAM & GLOUCESTER plc	Lloyds Banking Group plc
ICC SOFTWARE PARTNERS LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
LLOYDS TSB MARITIME LEASING (NO.16) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE UK PLC	Lloyds Banking Group plc
CHEMICAL TANKER SHIPPING LIMITED PARTNERSHIP	Lloyds Banking Group plc
ICC VENTURE CAPITAL MANAGERS LIMITED (IN VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.17) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE UNIT TRUST GROUP LIMITED	Lloyds Banking Group plc
CHESHIRE EUROPE LIMITED	Lloyds Banking Group plc
ICC VENTURE PARTNERS LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.18) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE WEALTH MANAGEMENT (MONACO) SAM	Lloyds Banking Group plc
CHESHIRE FUNDING LLC	Lloyds Banking Group plc
IF COVERED BONDS LIMITED LIABILITY PARTNERSHIP	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.19) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE WEALTH MANAGEMENT (PCIS) LIMITED	Lloyds Banking Group plc
CHESHIRE FUNDING MANAGEMENT LLC	Lloyds Banking Group plc
IFM HOLDINGS LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.2) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE WEALTH MANAGEMENT GROUP PLC	Lloyds Banking Group plc
CHESHIRE HOLDINGS (AMERICA) LLC	Lloyds Banking Group plc
IFS CONTRACT HIRE LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.3) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PLACE WEALTH MANAGEMENT PLC	Lloyds Banking Group plc
IFS CONTRACT PURCHASE LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.4) LIMITED	Lloyds Banking Group plc
ST. JAMES'S PROPERTIES LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL (DARTFORD NUMBER 2) LIMITED	Lloyds Banking Group plc
IL FINANCE LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.7) LIMITED	Lloyds Banking Group plc
STANDARD FINANCE LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL (DARTFORD NUMBER 3) LIMITED	Lloyds Banking Group plc
IN STORE CREDIT LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.8) LIMITED	Lloyds Banking Group plc
STARFORT LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL (DARTFORD NUMBER 4) LIMITED	Lloyds Banking Group plc
INCHCAPE FINANCIAL SERVICES (AUSTRALIA) LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING (NO.9) LIMITED	Lloyds Banking Group plc
SUZUKI FINANCIAL SERVICES LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
CLERICAL MEDICAL (HAYMARKET TOWERS) LIMITED	Lloyds Banking Group plc
INCHCAPE FINANCIAL SERVICES LIMITED	Lloyds Banking Group plc
LLOYDS TSB MARITIME LEASING LIMITED	Lloyds Banking Group plc
SW (NO. 3) LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL (HAYMARKET TOWERS) ONE LIMITED	Lloyds Banking Group plc
INCHCAPE WHOLESALE FINANCE AUSTRALIA LIMITED	Lloyds Banking Group plc
LLOYDS TSB MERCHANT BANK LIMITED	Lloyds Banking Group plc
SW (NO.5) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION	Lloyds Banking Group plc
CLERICAL MEDICAL (INDUSTRIAL) GP LIMITED	Lloyds Banking Group plc
INDICUS NORTH LIMITED	Lloyds Banking Group plc
LLOYDS TSB MORTGAGES LIMITED	Lloyds Banking Group plc
SW (NO.6) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
CLERICAL MEDICAL (PRINCES QUAY, HULL) LIMITED	Lloyds Banking Group plc
Infrastructure Investors Defence Housing (Bristol) Limited	Lloyds Banking Group plc
LLOYDS TSB MOTORENT LIMITED	Lloyds Banking Group plc
SW (NO.7) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
CLERICAL MEDICAL (RETAIL) GP LIMITED	Lloyds Banking Group plc
INSIGHT FUND MANAGEMENT LIMITED	Lloyds Banking Group plc
LLOYDS TSB MTCH LIMITED	Lloyds Banking Group plc
SW NO.1 LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL (THEALE) LIMITED	Lloyds Banking Group plc
INSIGHT INVESTMENT B.V.	Lloyds Banking Group plc
LLOYDS TSB NO.1 (IOM) LIMITED	Lloyds Banking Group plc
SWIP (LUXEMBOURG) S.A.R.L.	Lloyds Banking Group plc
CLERICAL MEDICAL (THEALE) NOMINEES LIMITED	Lloyds Banking Group plc
INSIGHT INVESTMENT FUNDS MANAGEMENT LIMITED	Lloyds Banking Group plc
LLOYDS TSB NOMINEES (GUERNSEY) LIMITED	Lloyds Banking Group plc
SWIP EBPF HOLDINGS (FRANCE) EURL	Lloyds Banking Group plc
CLERICAL MEDICAL (WATERLOOVILLE FIVE) LIMITED	Lloyds Banking Group plc
INSIGHT INVESTMENT MANAGEMENT (GLOBAL) LIMITED	Lloyds Banking Group plc
LLOYDS TSB OFFSHORE (2) LIMITED	Lloyds Banking Group plc
SWIP FUND MANAGEMENT LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL (WATERLOOVILLE FOUR) LIMITED	Lloyds Banking Group plc
INSIGHT INVESTMENT MANAGEMENT (INTERNATIONAL) LIMITED	Lloyds Banking Group plc
LLOYDS TSB OFFSHORE CORPORATE SERVICES LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
SWIP HOLDINGS (LUXEMBOURG) S.A.R.L.	Lloyds Banking Group plc
CLERICAL MEDICAL (WATERLOOVILLE THREE) LIMITED	Lloyds Banking Group plc
INSIGHT INVESTMENT MANAGEMENT	Lloyds Banking Group plc
(MEDITERRANEAN) LIMITED	· · · · · · · · · · · · · · · · · · ·
LLOYDS TSB OFFSHORE FUND MANAGERS LIMITED	Lloyds Banking Group plc
SWIP HOLDINGS LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL CLEVEDON LIMITED	Lloyds Banking Group plc
INSIGHT INVESTMENT MANAGEMENT (NOMINEES) LIMITED	Lloyds Banking Group plc
LLOYDS TSB OFFSHORE HOLDINGS LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL FINANCIAL SERVICES LIMITED	Lloyds Banking Group plc
INSIGHT INVESTMENT MANAGEMENT (UK) HOLDINGS LIMITED	Lloyds Banking Group plc
LLOYDS TSB OFFSHORE LIMITED	Lloyds Banking Group plc
SWIP MULTI-MANAGER FUNDS LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL FORESTRY LIMITED	Lloyds Banking Group plc
INSIGHT INVESTMENT MANAGEMENT LIMITED	Lloyds Banking Group plc
LLOYDS TSB OFFSHORE PAYING AGENTS (HK) LIMITED	Lloyds Banking Group plc
SWUF NOMINEE 1 LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL INTERNATIONAL HOLDINGS B.V.	Lloyds Banking Group plc
INSIGHT INVESTMENT SERVICES LIMITED	Lloyds Banking Group plc
LLOYDS TSB OFFSHORE PENSION TRUST LIMITED	Lloyds Banking Group plc
SWUF NOMINEE 2 LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL INVESTMENT GROUP LIMITED	Lloyds Banking Group plc
INTERNATIONAL MOTORS FINANCE LIMITED	Lloyds Banking Group plc
LLOYDS TSB OFFSHORE PRIVATE CLIENTS LIMITED	Lloyds Banking Group plc
SWUF NOMINEE 3 LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL LONDON LIMITED	Lloyds Banking Group plc
INVESTMENT ADVISERS, INC.	Lloyds Banking Group plc
LLOYDS TSB OFFSHORE TRUST COMPANY (BVI) LIMITED	Lloyds Banking Group plc
SWUF NOMINEE 4 LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL LONDON ONE LIMITED	Lloyds Banking Group plc
Invista Castle Limited	Lloyds Banking Group plc
LLOYDS TSB OFFSHORE TRUST COMPANY LIMITED	Lloyds Banking Group plc
SY COLOSSAL INVESTMENTS LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL MANAGED FUNDS LIMITED	Lloyds Banking Group plc
INVISTA EUROPEAN CELSIUS HOLDINGS SARL	Lloyds Banking Group plc
LLOYDS TSB PACIFIC LIMITED	Lloyds Banking Group plc
TALBOT NOMINEES LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL NARROW PLAIN LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
INVISTA GLOBAL PROPERTY SECURITIES FUND GENERAL PARTNER LIMITED	Lloyds Banking Group plc
LLOYDS TSB PRINT MANAGEMENT SERVICES LIMITED	Lloyds Banking Group plc
TANTALLON INVESTMENTS, INC	Lloyds Banking Group plc
CLERICAL MEDICAL PEP MANAGERS LIMITED	Lloyds Banking Group plc
Invista Industrial (General Partner) Limited	Lloyds Banking Group plc
LLOYDS TSB PRIVATE BANKING LIMITED	Lloyds Banking Group plc
TARGET CORPORATE SERVICES LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL PROPERTIES LIMITED	Lloyds Banking Group plc
Invista Industrial (Nominee) Limited	Lloyds Banking Group plc
LLOYDS TSB QUEST LIMITED	Lloyds Banking Group plc
TARGET HOLDINGS LIMITED	Lloyds Banking Group plc
CLERICAL MEDICAL SERVICES LIMITED	Lloyds Banking Group plc
INVISTA PROPERTY MANAGEMENT LIMITED	Lloyds Banking Group plc
LLOYDS TSB RAIL CAPITAL INC.	Lloyds Banking Group plc
TARGET INVESTMENT HOLDINGS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
CLIPPER SHIPPING LIMITED PARTNERSHIP	Lloyds Banking Group plc
Invista Real Estate International Fund General Partner Limited	Lloyds Banking Group plc
LLOYDS TSB REGISTRARS (ISA) NOMINEES LIMITED	Lloyds Banking Group plc
TECHNOLOGY LEASING CORPORATION LIMITED	Lloyds Banking Group plc
CLOAK LANE FINANCE (CAYMAN) LIMITED	Lloyds Banking Group plc
Invista Real Estate International Fund Investing Partner Limited	Lloyds Banking Group plc
LLOYDS TSB REGISTRARS NOMINEES LIMITED	Lloyds Banking Group plc
THE AGRICULTURAL MORTGAGE CORPORATION PLC	Lloyds Banking Group plc
CLOAK LANE INVESTMENTS (CAYMAN) LIMITED	Lloyds Banking Group plc
INVISTA REAL ESTATE INVESTMENT MANAGEMENT (CI) LIMITED	Lloyds Banking Group plc
LLOYDS TSB REGISTRARS SAVINGS NOMINEES LIMITED	Lloyds Banking Group plc
THE BRITISH LINEN COMPANY LIMITED	Lloyds Banking Group plc
CM VENTURE INVESTMENTS LIMITED	Lloyds Banking Group plc
INVISTA REAL ESTATE INVESTMENT MANAGEMENT HOLDINGS PLC	Lloyds Banking Group plc
LLOYDS TSB REPRESENTAÇÓES LTDA	Lloyds Banking Group plc
THE CMI HIGH INCOME FUND PLC	Lloyds Banking Group plc
CMI ASSET MANAGEMENT (LUXEMBOURG) S.A.	Lloyds Banking Group plc
INVISTA REAL ESTATE INVESTMENT MANAGEMENT LIMITED	Lloyds Banking Group plc
LLOYDS TSB SCOTLAND plc	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
THE CMI STERLING ROLL-UP FUND PLC	Lloyds Banking Group plc
CMI FINANCIAL MANAGEMENT SERVICES LIMITED	Lloyds Banking Group plc
Invista Real Estate Opportunity Fund General Partner Limited	Lloyds Banking Group plc
LLOYDS TSB SHARE SCHEMES TRUSTEES LIMITED	Lloyds Banking Group plc
THE COVENT GARDEN MARKET LP	Lloyds Banking Group plc
Invista Real Estate Opportunity Fund Investing Partner Limited	Lloyds Banking Group plc
LLOYDS TSB STOCKBROKERS LIMITED	Lloyds Banking Group plc
THE MORTGAGE BUSINESS PUBLIC LIMITED COMPANY	Lloyds Banking Group plc
ACL AUTOLEASE LIMITED	Lloyds Banking Group plc
CMI FUND MANAGERS (IOM) LIMITED	Lloyds Banking Group plc
Invista Real Estate Singapore PTE LTD	Lloyds Banking Group plc
LLOYDS TSB VENTURE MANAGERS LIMITED	Lloyds Banking Group plc
THE MOUND PROPERTY COMPANY LIMITED	Lloyds Banking Group plc
ACRUX MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
CMI INSURANCE (LUXEMBOURG) S.A.	Lloyds Banking Group plc
Invista Residential Property Trust Limited	Lloyds Banking Group plc
LLOYDS TSB VENTURES CARRY LIMITED	Lloyds Banking Group plc
THISTLE FINANCE LIMITED	Lloyds Banking Group plc
ADARA MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
CMI INSURANCE COMPANY LIMITED	Lloyds Banking Group plc
IRONHART LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB VENTURES GENERAL PARTNER LIMITED	Lloyds Banking Group plc
THREE COPTHALL AVENUE LIMITED	Lloyds Banking Group plc
ADVANCE DEEP SEA INSTALLER LIMITED PARTNERSHIP	Lloyds Banking Group plc
IWEB (UK) LIMITED	Lloyds Banking Group plc
LLOYDS TSB VENTURES NOMINEES LIMITED	Lloyds Banking Group plc
TOWER HILL PROPERTY INVESTMENTS (10) LIMITED	Lloyds Banking Group plc
AIC SERVICES LIMITED	Lloyds Banking Group plc
CMI TRUST COMPANY (IOM) LIMITED	Lloyds Banking Group plc
J & J COLLECTIONS LIMITED	Lloyds Banking Group plc
LLOYDS TSB VENTURES TRUSTEES LIMITED	Lloyds Banking Group plc
TOWER HILL PROPERTY INVESTMENTS (7) LIMITED	Lloyds Banking Group plc
AIRBLES CONSTRUCTION (NO.1) LIMITED	Lloyds Banking Group plc
COATE HOMES LIMITED	Lloyds Banking Group plc
KANAALSTRAAT FUNDING C.V.	Lloyds Banking Group plc
LLOYDS TSB YEN TRADING LIMITED	Lloyds Banking Group plc
Tricomm Housing (Holdings) Limited	Lloyds Banking Group plc
AIRPORT INDUSTRIAL GP LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
COLEMAN STAFFORDSHIRE FUNDING LIMITED	Lloyds Banking Group plc
KENDALL SQUARE LLC	Lloyds Banking Group plc
LLOYDS UDT (MARLOW) LIMITED	Lloyds Banking Group plc
AIRPORT INDUSTRIAL LP	Lloyds Banking Group plc
COLEMAN STAFFORDSHIRE INVESTMENTS LIMITED	Lloyds Banking Group plc
KINDFORD LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS UDT ASSET LEASING LIMITED	Lloyds Banking Group plc
Tricomm Housing Limited	Lloyds Banking Group plc
AIRPORT INDUSTRIAL NOMINEES B LIMITED	Lloyds Banking Group plc
COLEMAN STAFFORDSHIRE OFFSHORE FUNDING NO.1 LIMITED	Lloyds Banking Group plc
KINGSBARNS INVESTMENTS LIMITED	Lloyds Banking Group plc
LLOYDS UDT ASSET RENTALS LIMITED	Lloyds Banking Group plc
TRISTAN PROPERTIES LIMITED	Lloyds Banking Group plc
AIRPORT INDUSTRIAL NOMINEES C LIMITED	Lloyds Banking Group plc
COLEMAN STAFFORDSHIRE OFFSHORE INVESTMENTS NO.1 LIMITED	Lloyds Banking Group plc
KINGSTAR LEASING LIMITED	Lloyds Banking Group plc
LLOYDS UDT ASSURANCE LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
TRUSTCARD LIMITED	Lloyds Banking Group plc
AIRPORT INDUSTRIAL NOMINEES D LIMITED	Lloyds Banking Group plc
CONQUEST SECURITIES LIMITED	Lloyds Banking Group plc
KOTA GEMBIRA LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS UDT BUSINESS DEVELOPMENT LIMITED	Lloyds Banking Group plc
TRUSTEE SAVINGS BANKS (HOLDINGS) LIMITED	Lloyds Banking Group plc
AIRPORT INDUSTRIAL NOMINEES LIMITED	Lloyds Banking Group plc
CONTEST LIMITED PARTNERSHIP	Lloyds Banking Group plc
KOTA GUNAWAN LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS UDT BUSINESS EQUIPMENT LIMITED	Lloyds Banking Group plc
TSB (USA) INC.	Lloyds Banking Group plc
ALAM PERMAI MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
CORPORATE AUDIT SERVICES LIMITED	Lloyds Banking Group plc
KOTA HAKIM LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS UDT BUSINESS LEASING LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
TSB BANK LIMITED	Lloyds Banking Group plc
ALAM PERSONA LIMITED PARTNERSHIP	Lloyds Banking Group plc
COSBRIGHT LIMITED PARTNERSHIP	Lloyds Banking Group plc
KOTA HALUS LIMITED PARTNERSHIP	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
LLOYDS UDT CONTRACTS LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
TSB BANK PROPERTIES LIMITED	Lloyds Banking Group plc
ALAM PINTAR MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
COSFORCE LIMITED PARTNERSHIP	Lloyds Banking Group plc
KOTA HAPAS LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS UDT EQUIPMENT LEASING LIMITED	Lloyds Banking Group plc
TSB COMMERCIAL HOLDINGS LIMITED	Lloyds Banking Group plc
ALEX LAWRIE FACTORS LIMITED	Lloyds Banking Group plc
COSWIN LIMITED PARTNERSHIP	Lloyds Banking Group plc
KOTA HARUM LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS UDT HIRING LIMITED	Lloyds Banking Group plc
TSB DIRECT LIMITED	Lloyds Banking Group plc
ALEX. LAWRIE RECEIVABLES FINANCING LIMITED	Lloyds Banking Group plc
COX & CO.	Lloyds Banking Group plc
KOTA JASA LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS UDT LEASING LIMITED	Lloyds Banking Group plc
TSB ENGLAND & WALES LIMITED	Lloyds Banking Group plc
ALKAID LIMITED PARTNERSHIP	Lloyds Banking Group plc
KOTA JATI LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS UDT LIMITED	Lloyds Banking Group plc
TSB FINANCIAL SERVICES LIMITED	Lloyds Banking Group plc
ALNATH MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
COX'S & KING'S FINANCIAL SERVICES LIMITED	Lloyds Banking Group plc
KOTA JAYA LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS UDT RENTALS LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
TSB GENERAL INSURANCE SERVICES LIMITED	Lloyds Banking Group plc
ALTAIR MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
CREATE SERVICES LIMITED	Lloyds Banking Group plc
KOTA JUTA LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS, COX'S & KING'S LIMITED	Lloyds Banking Group plc
TSB GROUP NOMINEES LIMITED	Lloyds Banking Group plc
ALUPACK HOLDINGS LIMITED	Lloyds Banking Group plc
CTL LIMITED	Lloyds Banking Group plc
KRIPTON PROPERTIES LIMITED	Lloyds Banking Group plc
LLOYDSTRUST LIMITED	Lloyds Banking Group plc
TSB HILL SAMUEL BANK HOLDING COMPANY LIMITED	Lloyds Banking Group plc
ALUSRU LIMITED (IN VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
CUSTOM HOUSE INSURANCES LIMITED	Lloyds Banking Group plc
L & S FINANCE LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
LLOYDTRU LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
TSB HILL SAMUEL INVESTMENT HOLDINGS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
AMAZONEBORG LIMITED PARTNERSHIP	Lloyds Banking Group plc
CUTTER SHIPPING LIMITED PARTNERSHIP	Lloyds Banking Group plc
L. HAMMOND & CO. (HOLDINGS) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LONDON TAXI FINANCE LIMITED	Lloyds Banking Group plc
TSB INVESTMENT SERVICES LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
AMBASSADOR INSURANCE COMPANY LIMITED	Lloyds Banking Group plc
DALKEITH CORPORATION LLC	Lloyds Banking Group plc
LANDS IMPROVEMENT HOLDINGS PLC	Lloyds Banking Group plc
LONDONCARD S.A. COMERCIAL INMOBILIARIA Y FINANCIERA	Lloyds Banking Group plc
TSB MORTGAGES LIMITED	Lloyds Banking Group plc
AMBERDATE LIMITED	Lloyds Banking Group plc
DALROAD 1 plc	Lloyds Banking Group plc
LANGBOURN HOLDINGS LIMITED	Lloyds Banking Group plc
LOPSYSTEM LIMITED	Lloyds Banking Group plc
TSB PROPERTIES (ANDOVER) LIMITED	Lloyds Banking Group plc
AMC (FARM FINANCE) LIMITED	Lloyds Banking Group plc
DEALER EMPLOYEE CAR SCHEME LIMITED	Lloyds Banking Group plc
LARMORAN PARTICIPATIONS INC.	Lloyds Banking Group plc
LOTHIAN ROAD LLC	Lloyds Banking Group plc
TSB SCOTLAND (INVESTMENT) NOMINEES LIMITED	Lloyds Banking Group plc
AMC BANK LIMITED	Lloyds Banking Group plc
DENHAM FUNDING LIMITED	Lloyds Banking Group plc
LAZULITE SAS	Lloyds Banking Group plc
LOVAT FUNDING (CAYMAN) LIMITED	Lloyds Banking Group plc
TSB SCOTLAND NOMINEES LIMITED	Lloyds Banking Group plc
AMC HOLDINGS LIMITED	Lloyds Banking Group plc
DERBY LODGE LIMITED	Lloyds Banking Group plc
LBG CAPITAL HOLDINGS LIMITED	Lloyds Banking Group plc
LOVAT FUNDING (HOLDINGS) LIMITED	Lloyds Banking Group plc
TSB SERVICES (NO.2) LIMITED	Lloyds Banking Group plc
AMSTELBORG LIMITED PARTNERSHIP	Lloyds Banking Group plc
DEVA LEASE 2 LIMITED	Lloyds Banking Group plc
LBG CAPITAL NO. 2 PLC	Lloyds Banking Group plc
LOVAT HOLDINGS (BVI) LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
TSB SERVICES (NO.3) LIMITED	Lloyds Banking Group plc
AN VEHICLE FINANCE LIMITED	Lloyds Banking Group plc
DEVA LEASE 3 LIMITED	Lloyds Banking Group plc
LBG CAPITAL NO.1 PLC	Lloyds Banking Group plc
LOVAT INVESTMENTS (CAYMAN) LIMITED (IN VOLUNTARY WINDING UP)	Lloyds Banking Group plc
TSB SERVICES (NO.4) LIMITED	Lloyds Banking Group plc
ANGLO SCOTTISH UTILITIES PARTNERSHIP 1	Lloyds Banking Group plc
DEVA LEASE 4 LIMITED	Lloyds Banking Group plc
LBI FINANZ ANSTALT	Lloyds Banking Group plc
LTSB NOMINEES LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
UBERIOR (MOORFIELD) LIMITED	Lloyds Banking Group plc
ANTARES MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
DEVA LEASE 5 LIMITED	Lloyds Banking Group plc
LBI HOLDINGS (NETHERLANDS) B.V.	Lloyds Banking Group plc
LTSB REPRESENTACIONES (URUGUAY) SA	Lloyds Banking Group plc
UBERIOR (RODINHEIGHTS) LIMITED	Lloyds Banking Group plc
AQUILUS LIMITED	Lloyds Banking Group plc
DEVA LEASE 6 LIMITED	Lloyds Banking Group plc
LBI LEASING LIMITED	Lloyds Banking Group plc
LTSBCF LIMITED	Lloyds Banking Group plc
UBERIOR CANADA LP LTD	Lloyds Banking Group plc
ARNEBORG LIMITED PARTNERSHIP	Lloyds Banking Group plc
DOF (NO.1) VOF	Lloyds Banking Group plc
LEX AUTOLEASE LIMITED	Lloyds Banking Group plc
LTSBPPF NOMINEE 1 LIMITED	Lloyds Banking Group plc
UBERIOR CO-INVESTMENTS LIMITED	Lloyds Banking Group plc
ARNOLD HOUSE LIMITED	Lloyds Banking Group plc
DOF (NO.2) VOF	Lloyds Banking Group plc
LEX VEHICLE FINANCE 2 LIMITED	Lloyds Banking Group plc
LTSBPPF NOMINEE 2 LIMITED	Lloyds Banking Group plc
UBERIOR ENA LIMITED	Lloyds Banking Group plc
ASCENT INVESTMENTS LIMITED	Lloyds Banking Group plc
DOF (NO.3) VOF	Lloyds Banking Group plc
LEX VEHICLE FINANCE 3 LIMITED	Lloyds Banking Group plc
LYONSDOWN PROPERTY HOLDINGS LIMITED (IN LIQUIDATION 18/05/2009)	Lloyds Banking Group plc
UBERIOR ENERGY INVESTMENTS LIMITED	Lloyds Banking Group plc
ATHENA MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
DRUMSHEUGH PROPERTY COMPANY LIMITED	Lloyds Banking Group plc
LEX VEHICLE FINANCE LIMITED	Lloyds Banking Group plc
M.E.V.C. FINANCE LIMITED	Lloyds Banking Group plc
UBERIOR EQUITY LIMITED	Lloyds Banking Group plc
AUTOCOVER LIMITED	Lloyds Banking Group plc
DUNSTAN INVESTMENTS (UK) LIMITED	Lloyds Banking Group plc
LEX VEHICLE LEASING (HOLDINGS) LIMITED	Lloyds Banking Group plc
MARS MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
UBERIOR EUROPE LIMITED	Lloyds Banking Group plc
AUTOLEASE DIRECT LIMITED	Lloyds Banking Group plc
DURBAN MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
LEX VEHICLE LEASING LIMITED	Lloyds Banking Group plc
MCKEE DEVELOPMENT COMPANY LIMITED	Lloyds Banking Group plc
UBERIOR FUND HOLDINGS LIMITED	Lloyds Banking Group plc
AUTOLEASE FINANCE LIMITED	Lloyds Banking Group plc
E.H.L.B. RENTALS LIMITED	Lloyds Banking Group plc
LEX VEHICLE PARTNERS (1) LIMITED	Lloyds Banking Group plc
MEADOWFIELD INVESTMENTS LIMITED	Lloyds Banking Group plc
UBERIOR FUND INVESTMENTS LIMITED	Lloyds Banking Group plc
AUTOLEASE FLEETS LIMITED	Lloyds Banking Group plc
EASTCHEAP FUNDING LIMITED	Lloyds Banking Group plc
LEX VEHICLE PARTNERS (2) LIMITED	Lloyds Banking Group plc
MEMBERSHIP SERVICES FINANCE LIMITED	Lloyds Banking Group plc
UBERIOR FUND MANAGER LIMITED	Lloyds Banking Group plc
AUTOLEASE HOLDINGS LIMITED	Lloyds Banking Group plc
EBPF HOLDINGS 1BV	Lloyds Banking Group plc
LEX VEHICLE PARTNERS (3) LIMITED	Lloyds Banking Group plc
MENTOR PROFESSIONAL SERVICES LIMITED	Lloyds Banking Group plc
UBERIOR INFRASTRUCTURE INVESTMENTS (NO 2) LIMITED	Lloyds Banking Group plc
AUTOMOBILE ASSOCIATION PERSONAL FINANCE LIMITED	Lloyds Banking Group plc
EBPF HOLDINGS 2 BV	Lloyds Banking Group plc
LEX VEHICLE PARTNERS (4) LIMITED	Lloyds Banking Group plc
MERCAT FINANCE LIMITED	Lloyds Banking Group plc
UBERIOR INFRASTRUCTURE INVESTMENTS LIMITED	Lloyds Banking Group plc
AZEDCREST LIMITED	Lloyds Banking Group plc
EBPF HOLDINGS 3BV	Lloyds Banking Group plc
LEX VEHICLE PARTNERS LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
MGR CAPITAL LIMITED	Lloyds Banking Group plc
UBERIOR INTEGRATED LIMITED	Lloyds Banking Group plc
B. C. H. LEASING LIMITED	Lloyds Banking Group plc
EBPF OBJEKTGESELLSCHAFT BRAUNSCHWEIG GmbH	Lloyds Banking Group plc
LIME STREET (FUNDING) LIMITED	Lloyds Banking Group plc
MHS (HOLDINGS) LIMITED	Lloyds Banking Group plc
UBERIOR INVESTMENTS PLC	Lloyds Banking Group plc
B. C. H. RENTALS LIMITED	Lloyds Banking Group plc
EBPF OBJEKTGESELLSCHAFT NEU-ISENBURGH B-EINS GmbH	Lloyds Banking Group plc
LITTLE LONDON LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
MITRE STREET FINANCE LIMITED	Lloyds Banking Group plc
UBERIOR ISAF CIP GP 2 LIMITED	Lloyds Banking Group plc
B. R. COTTRELL (WEMBLEY) LIMITED	Lloyds Banking Group plc
EBPF OBJEKTGESELLSCHAFT NEU-ISENBURGH S-EINS GmbH	Lloyds Banking Group plc
LLOYDESA OPERADOR DE BANCA-SEGUROS VINCULADO (GRUPO LLOYDS TSB) SOCIEDAD ANÓNIMA UNIPERSONAL	Lloyds Banking Group plc
MITRE STREET INVESTMENTS LIMITED	Lloyds Banking Group plc
UBERIOR ISAF CIP GP LIMITED	Lloyds Banking Group plc
BALTICBORG LIMITED PARTNERSHIP	Lloyds Banking Group plc
EBPF OBJEKTGESELLSCHAFT NEU-ISENBURGH S-ZWEI GmbH	Lloyds Banking Group plc
LLOYDS (BVI) NOMINEES LIMITED	Lloyds Banking Group plc
MOOR LANE CAPITAL LIMITED	Lloyds Banking Group plc
UBERIOR ISAF CIP NOMINEE LIMITED	Lloyds Banking Group plc
BANCO HALIFAX HISPANIA S.A.	Lloyds Banking Group plc
EBPF OBJEKTGESELLSCHAFT TSMJE GmbH	Lloyds Banking Group plc
LLOYDS (NIMROD) LEASING INDUSTRIES LIMITED	Lloyds Banking Group plc
MOOR LANE FINANCE LIMITED	Lloyds Banking Group plc
UBERIOR PROPERTIES (2002) LIMITED	Lloyds Banking Group plc
BANK OF SCOTLAND (B.G.S.) NOMINEES LIMITED	Lloyds Banking Group plc
EIFFEL LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS (NIMROD) MACHINERY FINANCE LIMITED	Lloyds Banking Group plc
MOOR LANE HOLDINGS LIMITED	Lloyds Banking Group plc
UBERIOR PROPERTY MANAGEMENT (2002) LIMITED	Lloyds Banking Group plc
BANK OF SCOTLAND (IRELAND) COMMERCIAL FINANCE LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
ENDEAVOUR GROUP LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS (NIMROD) SPECIALIST FINANCE LIMITED	Lloyds Banking Group plc
MORAY INVESTMENTS LIMITED	Lloyds Banking Group plc
UBERIOR REAL ESTATE FUND LIMITED	Lloyds Banking Group plc
BANK OF SCOTLAND (IRELAND) LIMITED	Lloyds Banking Group plc
ENDEAVOUR MARINE SERVICES LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS AMERICA SECURITIES CORPORATION	Lloyds Banking Group plc
MORRISON STREET LLC	Lloyds Banking Group plc
UBERIOR TRADING LIMITED	Lloyds Banking Group plc
BANK OF SCOTLAND BRANCH NOMINEES LIMITED	Lloyds Banking Group plc
ENGLISH ISLAND LIMITED	Lloyds Banking Group plc
LLOYDS AND SCOTTISH TRUST LIMITED	Lloyds Banking Group plc
MOTORENT (UK) LIMITED	Lloyds Banking Group plc
UBERIOR VENTURES (FOUNTAINBRIDGE 1) LIMITED	Lloyds Banking Group plc
BANK OF SCOTLAND CAPITAL FUNDING (JERSEY) LIMITED	Lloyds Banking Group plc
ENTELLUS LIMITED	Lloyds Banking Group plc
LLOYDS ASSET LEASING LIMITED	Lloyds Banking Group plc
MURRAYFIELD LLC	Lloyds Banking Group plc
UBERIOR VENTURES (FOUNTAINBRIDGE 2) LIMITED	Lloyds Banking Group plc
BANK OF SCOTLAND CENTRAL NOMINEES LIMITED	Lloyds Banking Group plc
EQUITABLE INVESTMENT MANAGERS LIMITED	Lloyds Banking Group plc
LLOYDS BANK (BLSA)	Lloyds Banking Group plc
NASCENT LIFE LIMITED	Lloyds Banking Group plc
UBERIOR VENTURES CREDENTIAL LIMITED	Lloyds Banking Group plc
BANK OF SCOTLAND EQUIPMENT FINANCE LIMITED	Lloyds Banking Group plc
EQUITABLE SERVICES AND CONSULTANCY LIMITED	Lloyds Banking Group plc
NATIONWIDE COLLECTION SERVICES LIMITED	Lloyds Banking Group plc
UBERIOR VENTURES LIMITED	Lloyds Banking Group plc
BANK OF SCOTLAND INDEPENDENT FINANCIAL ADVISERS LIMITED	Lloyds Banking Group plc
EQUUS LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
LLOYDS BANK (BRANCHES) NOMINEES LIMITED	Lloyds Banking Group plc
NEW BLACKFAN LLC	Lloyds Banking Group plc
UDT AUTOLEASE LIMITED	Lloyds Banking Group plc
BANK OF SCOTLAND INSURANCE SERVICES LIMITED	Lloyds Banking Group plc
ERRADEN LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
LLOYDS BANK (COLONIAL & FOREIGN) NOMINEES LIMITED	Lloyds Banking Group plc
NEW TOLLCROSS LIMITED	Lloyds Banking Group plc
UDT BUDGET LEASING LIMITED	Lloyds Banking Group plc
BANK OF SCOTLAND INTERNATIONAL LIMITED	Lloyds Banking Group plc
ETABLISSEMENT PRO FIDE	Lloyds Banking Group plc
LLOYDS BANK (I.D.) NOMINEES LIMITED	Lloyds Banking Group plc
NEWFONT LIMITED	Lloyds Banking Group plc
UDT FINANCE LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
BANK OF SCOTLAND LEASING LIMITED	Lloyds Banking Group plc
EURL FRENCH INDUSTRIAL PREMISES HOLDING CO	Lloyds Banking Group plc
LLOYDS BANK (PEP NOMINEES) LIMITED	Lloyds Banking Group plc
NIMBUS CORP (UK) LIMITED	Lloyds Banking Group plc
UDT INTERNATIONAL LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
BANK OF SCOTLAND PLC	Lloyds Banking Group plc
EURL LISSES HOLDING CO	Lloyds Banking Group plc
LLOYDS BANK (PICCADILLY) NOMINEES LIMITED	Lloyds Banking Group plc
NIMBUS CORP LIMITED	Lloyds Banking Group plc
UDT INVESTMENT HOLDINGS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
BANK OF SCOTLAND TRANSPORT FINANCE 1 LIMITED	Lloyds Banking Group plc
EURL LYON CHASSIEU HOLDING CO	Lloyds Banking Group plc
LLOYDS BANK (STOCK EXCHANGE BRANCH) NOMINEES LIMITED	Lloyds Banking Group plc
NOLAWATI MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
UDT LIMITED	Lloyds Banking Group plc
BANK OF WALES LIMITED	Lloyds Banking Group plc
EURL MITRY II HOLDING CO	Lloyds Banking Group plc
LLOYDS BANK FACTORS LIMITED	Lloyds Banking Group plc
NOMINEES (JERSEY) LIMITED	Lloyds Banking Group plc
UDT SALES FINANCE LIMITED	Lloyds Banking Group plc
BAVARIAN MORTGAGES NO.2 LIMITED	Lloyds Banking Group plc
EURL ORLY HOLDING CO	Lloyds Banking Group plc
LLOYDS BANK FINANCIAL SERVICES (HOLDINGS) LIMITED	Lloyds Banking Group plc
NW MOTOR FINANCE LIMITED	Lloyds Banking Group plc
UNION BULK LIMITED PARTNERSHIP	Lloyds Banking Group plc
BAX' FINANCE B.V.	Lloyds Banking Group plc
EURL ST THIBAULT HOLDING CO	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
LLOYDS BANK GROUP LIMITED	Lloyds Banking Group plc
NWS TRUST LIMITED	Lloyds Banking Group plc
UNITED DOMINIONS LEASING LIMITED	Lloyds Banking Group plc
BEDFONT LAKES BUSINESS PARK (GP1) LIMITED	Lloyds Banking Group plc
EURL ST WITZ HOLDING CO	Lloyds Banking Group plc
LLOYDS BANK INTERNATIONAL LIMITED	Lloyds Banking Group plc
OBAN B LIMITED	Lloyds Banking Group plc
UNITED DOMINIONS PROPERTY TRUST LIMITED	Lloyds Banking Group plc
BEDFONT LAKES BUSINESS PARK (GP2) LIMITED	Lloyds Banking Group plc
EURL SWNEWCO 11 HOLDING CO - ST MICHEL SUR ORGE	Lloyds Banking Group plc
LLOYDS BANK LIMITED	Lloyds Banking Group plc
OBAN INVESTMENTS LIMITED	Lloyds Banking Group plc
UNITED DOMINIONS TRUST LIMITED	Lloyds Banking Group plc
BEDFONT LAKES BUSINESS PARK (NO1) LP	Lloyds Banking Group plc
EURL SWNEWCO 12 HOLDING CO	Lloyds Banking Group plc
LLOYDS BANK NOMINEES LIMITED	Lloyds Banking Group plc
OCEAN BEST INVESTMENTS LIMITED	Lloyds Banking Group plc
UPSAALA LIMITED	Lloyds Banking Group plc
BEDFONT LAKES BUSINESS PARK (NO2) LP	Lloyds Banking Group plc
EURL SWNEWCO 13 HOLDING CO	Lloyds Banking Group plc
LLOYDS BANK PROPERTY COMPANY LIMITED	Lloyds Banking Group plc
OCEAN CARACAS LIMITED PARTNERSHIP	Lloyds Banking Group plc
V.A.G FINANCE LIMITED	Lloyds Banking Group plc
BEGONIA BULK LIMITED PARTNERSHIP	Lloyds Banking Group plc
EURL SWNEWCO 14 HOLDING CO	Lloyds Banking Group plc
LLOYDS BANK S.F. NOMINEES LIMITED	Lloyds Banking Group plc
OCEAN CARIBBEAN LIMITED PARTNERSHIP	Lloyds Banking Group plc
VALKYRIE MOTOR HOLDINGS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
BERISFORD CONSUMER FINANCE (WESTERN) LIMITED	Lloyds Banking Group plc
EURL SWNEWCO 15 HOLDING CO	Lloyds Banking Group plc
LLOYDS BANK STOCKBROKERS (NOMINEES) LIMITED	Lloyds Banking Group plc
OCEAN CONTAINER (NO.1) LIMITED PARTNERSHIP	Lloyds Banking Group plc
VEHICLE LEASING (1) LIMITED	Lloyds Banking Group plc
BIRCHCROWN FINANCE LIMITED	Lloyds Banking Group plc
EURO LEASING LIMITED	Lloyds Banking Group plc
LLOYDS BANK STOCKBROKERS CLIENT NOMINEES LIMITED	Lloyds Banking Group plc
OCEAN CONTAINER (NO.2) LIMITED PARTNERSHIP	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
VEHICLE LEASING (2) LIMITED	Lloyds Banking Group plc
BISHOP'S QUAY PROPERTY LIMITED	Lloyds Banking Group plc
EUROLEAD SERVICES HOLDINGS LIMITED	Lloyds Banking Group plc
LLOYDS BANK SUBSIDIARIES LIMITED	Lloyds Banking Group plc
OCEAN CONTAINER (NO.3) LIMITED PARTNERSHIP	Lloyds Banking Group plc
VEHICLE LEASING (3) LIMITED	Lloyds Banking Group plc
BLACK HORSE (TRF) LIMITED	Lloyds Banking Group plc
EVANSVILLE LIMITED	Lloyds Banking Group plc
LLOYDS BANK TRUST COMPANY (INTERNATIONAL) LIMITED	Lloyds Banking Group plc
OCEAN CONTAINER (NO.4) LIMITED PARTNERSHIP	Lloyds Banking Group plc
VEHICLE LEASING (4) LIMITED	Lloyds Banking Group plc
BLACK HORSE CARAVAN FINANCE LIMITED	Lloyds Banking Group plc
EXCLUSIVE FINANCE NO. 1 LIMITED	Lloyds Banking Group plc
LLOYDS BANK TRUSTEES LIMITED	Lloyds Banking Group plc
OIL AND GAS PRODUCTION LIMITED PARTNERSHIP	Lloyds Banking Group plc
VINTRY FUNDING (CAYMAN) LIMITED	Lloyds Banking Group plc
BLACK HORSE COMMERCIAL LIMITED	Lloyds Banking Group plc
FAIRBURY HOLDINGS	Lloyds Banking Group plc
LLOYDS BANK UNIT TRUST MANAGERS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
OLD BROAD STREET INVESTMENTS (NUMBER 3) LIMITED	Lloyds Banking Group plc
VINTRY HOLDINGS (BVI) LIMITED	Lloyds Banking Group plc
BLACK HORSE CREDIT LIMITED	Lloyds Banking Group plc
FARYNER'S HOUSE FUNDING LIMITED	Lloyds Banking Group plc
LLOYDS BANK WARDOUR STREET (JERSEY) LIMITED	Lloyds Banking Group plc
OLD BROAD STREET INVESTMENTS (NUMBER 4) LIMITED	Lloyds Banking Group plc
VINTRY HOLDINGS (UK) LIMITED	Lloyds Banking Group plc
BLACK HORSE EXECUTIVE MORTGAGES LIMITED	Lloyds Banking Group plc
FAS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS BANKING GROUP plc	Lloyds Banking Group plc
OLD BROAD STREET INVESTMENTS LIMITED	Lloyds Banking Group plc
VINTRY INVESTMENTS (CAYMAN) LIMITED (IN VOLUNTARY WINDING UP)	Lloyds Banking Group plc
BLACK HORSE FINANCE HOLDINGS LIMITED	Lloyds Banking Group plc
FATMARINI MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
OLD PARK LIMITED	Lloyds Banking Group plc
VISION PARK MANAGEMENT LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
BLACK HORSE FINANCE LIMITED	Lloyds Banking Group plc
FIRST ALTERNATIVE HOLDINGS LIMITED	Lloyds Banking Group plc
LLOYDS BOWMAKER LEASING LIMITED	Lloyds Banking Group plc
OMNISTONE LIMITED	Lloyds Banking Group plc
VOCS FINANCE LIMITED	Lloyds Banking Group plc
BLACK HORSE FINANCE MANAGEMENT LIMITED	Lloyds Banking Group plc
FIRST ALTERNATIVE INSURANCE COMPANY LIMITED	Lloyds Banking Group plc
LLOYDS BOWMAKER LIMITED	Lloyds Banking Group plc
OYSTERCATCHER NOMINEES LIMITED	Lloyds Banking Group plc
WARD NOMINEES (ABINGDON) LIMITED	Lloyds Banking Group plc
BLACK HORSE FUNDING LIMITED	Lloyds Banking Group plc
FIRST ALTERNATIVE INSURANCE SERVICES LIMITED	Lloyds Banking Group plc
LLOYDS COMMERCIAL LEASING LIMITED	Lloyds Banking Group plc
OYSTERCATCHER RESIDENTIAL LIMITED	Lloyds Banking Group plc
WARD NOMINEES (BIRMINGHAM) LIMITED	Lloyds Banking Group plc
BLACK HORSE GROUP LIMITED	Lloyds Banking Group plc
FIRST RETAIL FINANCE (CHESTER) LIMITED	Lloyds Banking Group plc
LLOYDS COMMERCIAL PROPERTIES LIMITED	Lloyds Banking Group plc
OYSTERCATCHER RESIDENTIAL ONE LIMITED	Lloyds Banking Group plc
WARD NOMINEES (BRISTOL) LIMITED	Lloyds Banking Group plc
BLACK HORSE HOME LOANS LIMITED	Lloyds Banking Group plc
FIRST SERVICE MANAGEMENT LIMITED	Lloyds Banking Group plc
LLOYDS COMMERCIAL PROPERTY DEVELOPMENTS LIMITED	Lloyds Banking Group plc
PACIFIC PERFECT INVESTMENTS LIMITED	Lloyds Banking Group plc
WARD NOMINEES (MAYFAIR) LIMITED	Lloyds Banking Group plc
BLACK HORSE LIMITED	Lloyds Banking Group plc
FLEET MANAGEMENT SERVICES LIMITED	Lloyds Banking Group plc
LLOYDS COMMERCIAL PROPERTY INVESTMENTS LIMITED	Lloyds Banking Group plc
PARALLEL UNIVERSE SPV LIMITED	Lloyds Banking Group plc
WARD NOMINEES LIMITED	Lloyds Banking Group plc
BLACK HORSE MOTOR FINANCE LIMITED	Lloyds Banking Group plc
FLEXIFLY LIMITED	Lloyds Banking Group plc
LLOYDS FAR EAST (BVI) LIMITED	Lloyds Banking Group plc
PC MOTOR FINANCE LIMITED	Lloyds Banking Group plc
WARWICK LANE FINANCE LIMITED	Lloyds Banking Group plc
BLACK HORSE MOTORCYCLE FINANCE LIMITED	Lloyds Banking Group plc
FONTVIEW LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
LLOYDS FINANCIAL LEASING LIMITED	Lloyds Banking Group plc
PENSIONS MANAGEMENT (S.W.F.) LIMITED	Lloyds Banking Group plc
WARWICK LANE INVESTMENTS BV	Lloyds Banking Group plc
BLACK HORSE OFFSHORE LIMITED	Lloyds Banking Group plc
FORAY 902 LIMITED	Lloyds Banking Group plc
LLOYDS FINANCIAL SERVICES LIMITED	Lloyds Banking Group plc
PERRY NOMINEES LIMITED	Lloyds Banking Group plc
WAVERLEY - FUND III INVESTOR LLC	Lloyds Banking Group plc
BLACK HORSE PERSONAL FINANCE LIMITED	Lloyds Banking Group plc
FORTHRIGHT FINANCE LIMITED	Lloyds Banking Group plc
LLOYDS FOMENTO COMERCIAL LTDA	Lloyds Banking Group plc
PERSONAL MOTORING PLAN LIMITED	Lloyds Banking Group plc
WAVERLEY BOCA LLC	Lloyds Banking Group plc
BLACK HORSE PROPERTY SERVICES LIMITED	Lloyds Banking Group plc
FORTROSE INVESTMENTS LIMITED	Lloyds Banking Group plc
LLOYDS GENERAL LEASING LIMITED	Lloyds Banking Group plc
PM NOMINEE 1 LIMITED	Lloyds Banking Group plc
WAVERLEY FUND II INVESTOR LLC	Lloyds Banking Group plc
BLACK HORSE RETAIL FINANCE LIMITED	Lloyds Banking Group plc
FOULA MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS INDUSTRIAL LEASING LIMITED	Lloyds Banking Group plc
PM NOMINEE 2 LIMITED	Lloyds Banking Group plc
WAVERLEY GENERAL PRIVATE EQUITY LIMITED	Lloyds Banking Group plc
BLACK HORSE VEHICLE MANAGEMENT SERVICES LIMITED	Lloyds Banking Group plc
FRABANDARI MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS INVESTMENT BONDS LIMITED	Lloyds Banking Group plc
PM NOMINEE 3 LIMITED	Lloyds Banking Group plc
WAVERLEY HEALTHCARE PRIVATE EQUITY LIMITED	Lloyds Banking Group plc
BLBP 1 LIMITED	Lloyds Banking Group plc
FREEWAY LIMITED	Lloyds Banking Group plc
LLOYDS INVESTMENT ESPANA, SOC. GESTORA DE INST. DE INV. COLECTIVA, SA	Lloyds Banking Group plc
PM NOMINEE 4 LIMITED	Lloyds Banking Group plc
WAVERLEY WILSHIRE RODEO LLC	Lloyds Banking Group plc
BLBP 2 LIMITED	Lloyds Banking Group plc
GABRIELLA INVESTMENTS LIMITED	Lloyds Banking Group plc
LLOYDS INVESTMENT SECURITIES LIMITED	Lloyds Banking Group plc
PM NOMINEE 5 LIMITED	Lloyds Banking Group plc
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# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
WEST CRAIGS LIMITED	Lloyds Banking Group plc
BLBP 3 LIMITED	Lloyds Banking Group plc
GALAXY SPV LIMITED	Lloyds Banking Group plc
LLOYDS INVESTMENT SECURITIES NO.5 LIMITED	Lloyds Banking Group plc
PM NOMINEE 6 LIMITED	Lloyds Banking Group plc
WEST NOMINEES LIMITED	Lloyds Banking Group plc
BLBP 4 LIMITED	Lloyds Banking Group plc
GANDER DRILLING LIMITED	Lloyds Banking Group plc
LLOYDS LEASING (NORTH SEA TRANSPORT) LIMITED	Lloyds Banking Group plc
PM NOMINEE 7 LIMITED	Lloyds Banking Group plc
WESTOVER NOMINEES LIMITED	Lloyds Banking Group plc
BOLLINWATER ESTATES LLP	Lloyds Banking Group plc
GBSD PROPERTIES (No.1) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS LEASING AIRCRAFT NO. 2 LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
PM NOMINEE 8 LIMITED	Lloyds Banking Group plc
WHITECHAPEL CORPORATE SERVICES LIMITED	Lloyds Banking Group plc
BOLTRO NOMINEES LIMITED	Lloyds Banking Group plc
GBSD PROPERTIES (NO.2) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS LEASING DEVELOPMENTS LIMITED	Lloyds Banking Group plc
PORTLAND FUNDING LIMITED	Lloyds Banking Group plc
WHITESTAR SECURITIES LIMITED	Lloyds Banking Group plc
BORDER INVESTMENTS LIMITED	Lloyds Banking Group plc
GENERAL PARTNER ROLLS & ARNOLD LIMITED	Lloyds Banking Group plc
LLOYDS LIMITED CAPITAL LLC	Lloyds Banking Group plc
PORTREE INVESTMENTS LIMITED	Lloyds Banking Group plc
WHITTINGTON FACILITIES LIMITED	Lloyds Banking Group plc
BOS (BOSTON) INC	Lloyds Banking Group plc
GENERAL PRIVATE EQUITY LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS PLANT LEASING LIMITED	Lloyds Banking Group plc
POWERRELATE LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
WICKHAM INVESTMENTS LIMITED	Lloyds Banking Group plc
BOS (IRELAND) EUROFINANCE LIMITED	Lloyds Banking Group plc
GLOSSTRIPS LIMITED	Lloyds Banking Group plc
LLOYDS PORTFOLIO LEASING LIMITED	Lloyds Banking Group plc
PRECISION LEASING LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
WIGTON FINANCE LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
BOS (IRELAND) FINANCE LIMITED	Lloyds Banking Group plc
GLYTHORNE LIMITED	Lloyds Banking Group plc
LLOYDS PREMISES INVESTMENTS LIMITED	Lloyds Banking Group plc
PRIMEWAY S.A.	Lloyds Banking Group plc
WM. BROWN ATKINSON & CO., LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
BOS (IRELAND) FINANCIAL ENTERPRISES LIMITED	Lloyds Banking Group plc
GODFREY DAVIS (CONTRACT HIRE) LIMITED	Lloyds Banking Group plc
LLOYDS PROJECT CONSTRUCTION COMPANY LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
PUGET LIMITED PARTNERSHIP	Lloyds Banking Group plc
WOOD STREET FINANCE (No 1) LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
BOS (IRELAND) FINANCIAL SERVICES LIMITED	Lloyds Banking Group plc
GOLDBOND LIMITED	Lloyds Banking Group plc
LLOYDS PROJECT LEASING LIMITED	Lloyds Banking Group plc
QUANTEL HOLDINGS LIMITED	Lloyds Banking Group plc
WOOD STREET LEASING LIMITED	Lloyds Banking Group plc
BOS (IRELAND) FUNDING PLC	Lloyds Banking Group plc
GORING NOMINEES LIMITED	Lloyds Banking Group plc
LLOYDS PROPERTY INVESTMENT COMPANY LIMITED	Lloyds Banking Group plc
QUEENSFERRY INVESTMENTS LIMITED	Lloyds Banking Group plc
WYNDCROFT LIMITED	Lloyds Banking Group plc
BOS (IRELAND) INTERNATIONAL FINANCE LIMITED	Lloyds Banking Group plc
GOUDA LLC	Lloyds Banking Group plc
LLOYDS PROPERTY INVESTMENT COMPANY NO. 5 LIMITED	Lloyds Banking Group plc
QUILL SECURITIES LIMITED	Lloyds Banking Group plc
BOS (IRELAND) INVESTMENTS	Lloyds Banking Group plc
GRESHAM NOMINEE 1 LIMITED	Lloyds Banking Group plc
LLOYDS PROPERTY INVESTMENT COMPANY NO.3 LIMITED	Lloyds Banking Group plc
QUION 6 BV	Lloyds Banking Group plc
BOS (IRELAND) LEASING LIMITED	Lloyds Banking Group plc
GRESHAM NOMINEE 2 LIMITED	Lloyds Banking Group plc
LLOYDS PROPERTY INVESTMENT COMPANY NO.4 LIMITED	Lloyds Banking Group plc
R I G P FINANCE LIMITED	Lloyds Banking Group plc
BOS (IRELAND) NOMINEES LIMITED	Lloyds Banking Group plc
H I Tricomm Holdings Limited	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
LLOYDS TRADE & PROJECT FINANCE LIMITED	Lloyds Banking Group plc
R.F. SPENCER AND COMPANY LIMITED	Lloyds Banking Group plc
BOS (IRELAND) PROPERTY SERVICES 2 LIMITED	Lloyds Banking Group plc
H.S.I.S. SERVICES LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB (GENERAL PARTNER) LIMITED	Lloyds Banking Group plc
RANDOLPH SPAIN SL	Lloyds Banking Group plc
BOS (IRELAND) PROPERTY SERVICES LIMITED	Lloyds Banking Group plc
H.S.L. FACILITIES LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
LLOYDS TSB (GIBRALTAR) MANAGEMENT LIMITED	Lloyds Banking Group plc
RANELAGH NOMINEES LIMITED	Lloyds Banking Group plc
BOS (IRELAND) SOFTWARE DEVELOPMENT SERVICES LIMITED	Lloyds Banking Group plc
HALIFAX ASSURANCE IRELAND LIMITED	Lloyds Banking Group plc
LLOYDS TSB (GIBRALTAR) SERVICES LIMITED	Lloyds Banking Group plc
RATIH MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
BOS (IRELAND) WEALTH MANAGEMENT LIMITED	Lloyds Banking Group plc
HALIFAX BROKERAGE IRELAND LIMITED	Lloyds Banking Group plc
LLOYDS TSB (GUERNSEY) MANAGEMENT LIMITED	Lloyds Banking Group plc
REAMHURST PROPERTIES LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)	Lloyds Banking Group plc
BOS (RFL) HOLDING CORPORATION	Lloyds Banking Group plc
HALIFAX FINANCIAL SERVICES (HOLDINGS) LIMITED	Lloyds Banking Group plc
LLOYDS TSB (GUERNSEY) SERVICES LIMITED	Lloyds Banking Group plc
RENTAL MANAGEMENT SERVICES LIMITED	Lloyds Banking Group plc
BOS (SHARED APPRECIATION MORTGAGES (SCOTLAND) NO. 2) LIMITED	Lloyds Banking Group plc
HALIFAX GENERAL INSURANCE SERVICES LIMITED	Lloyds Banking Group plc
LLOYDS TSB (JERSEY) MANAGEMENT LIMITED	Lloyds Banking Group plc
RETAIL REVIVAL (BURGESS HILL) INVESTMENTS LIMITED	Lloyds Banking Group plc
BOS (SHARED APPRECIATION MORTGAGES (SCOTLAND) NO. 3) LIMITED	Lloyds Banking Group plc
HALIFAX GROUP LIMITED	Lloyds Banking Group plc
LLOYDS TSB (JERSEY) SERVICES LIMITED	Lloyds Banking Group plc
RETAIL REVIVAL (STRATFORD) INVESTMENTS LIMITED	Lloyds Banking Group plc
BOS (SHARED APPRECIATION MORTGAGES (SCOTLAND)) LIMITED	Lloyds Banking Group plc
HALIFAX INSURANCE IRELAND LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
LLOYDS TSB ASSET FINANCE DIVISION LIMITED	Lloyds Banking Group plc
RETAIL REVIVAL (TROWBRIDGE) INVESTMENTS LIMITED	Lloyds Banking Group plc
BOS (SHARED APPRECIATION MORTGAGES) NO 1 PLC	Lloyds Banking Group plc
HALIFAX INVESTMENT SERVICES LIMITED	Lloyds Banking Group plc
LLOYDS TSB AUTOLEASE (CH) LIMITED	Lloyds Banking Group plc
RETTI PROPERTIES LIMITED	Lloyds Banking Group plc
BOS (SHARED APPRECIATION MORTGAGES) NO. 2 PLC	Lloyds Banking Group plc
HALIFAX JERSEY HOLDINGS LIMITED	Lloyds Banking Group plc
LLOYDS TSB AUTOLEASE (FMS) LIMITED	Lloyds Banking Group plc
RIG FUNDING (CAYMAN) LIMITED	Lloyds Banking Group plc
BOS (SHARED APPRECIATION MORTGAGES) NO. 3 PLC	Lloyds Banking Group plc
HALIFAX LIFE (CANNON STREET) LIMITED	Lloyds Banking Group plc
LLOYDS TSB AUTOLEASE (SHREWSBURY) LIMITED	Lloyds Banking Group plc
RIJNBORG LIMITED PARTNERSHIP	Lloyds Banking Group plc
BOS (SHARED APPRECIATION MORTGAGES) NO. 4 PLC	Lloyds Banking Group plc
HALIFAX LIFE LIMITED	Lloyds Banking Group plc
LLOYDS TSB AUTOLEASE (VC) LIMITED	Lloyds Banking Group plc
ROLLS HOUSE LIMITED	Lloyds Banking Group plc
BOS (SHARED APPRECIATION MORTGAGES) NO. 6 PLC	Lloyds Banking Group plc
HALIFAX NOMINEES LIMITED	Lloyds Banking Group plc
LLOYDS TSB AUTOLEASE (VH) LIMITED	Lloyds Banking Group plc
RONA MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
BOS (USA) AL INC.	Lloyds Banking Group plc
HALIFAX REINSURANCE IRELAND LIMITED	Lloyds Banking Group plc
LLOYDS TSB AUTOLEASE (VL) LIMITED	Lloyds Banking Group plc
ROXBURY SPAIN SLU	Lloyds Banking Group plc
BOS (USA) FUND INVESTMENTS INC.	Lloyds Banking Group plc
HALIFAX SERVICIOS GESTIONES S.L.	Lloyds Banking Group plc
LLOYDS TSB AUTOLEASE LIMITED	Lloyds Banking Group plc
SACKVILLE TCI PROPERTY (GP) LIMITED	Lloyds Banking Group plc
BOS (USA) INC	Lloyds Banking Group plc
HALIFAX SHARE DEALING LIMITED	Lloyds Banking Group plc
LLOYDS TSB BAHAMAS (AMERICAS) LIMITED (IN LIQ)	Lloyds Banking Group plc
SACKVILLE TCI PROPERTY NOMINEE (1) LIMITED	Lloyds Banking Group plc
BOS (USA) RFL INC.	Lloyds Banking Group plc
HALIFAX VEHICLE LEASING (1998) LIMITED	Lloyds Banking Group plc
LLOYDS TSB BANK & TRUST (BAHAMAS) LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
SACKVILLE TCI PROPERTY NOMINEE (2) LIMITED	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
BOS 2008 LIMITED	Lloyds Banking Group plc
HARPIN PROPERTIES LIMITED	Lloyds Banking Group plc
LLOYDS TSB BANK (GIBRALTAR) LIMITED	Lloyds Banking Group plc
SALEN UK REAL ESTATE GP LLC	Lloyds Banking Group plc
BOS MISTRAL LIMITED	Lloyds Banking Group plc
HARSANADI MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS TSB BANK INSURANCE BROKERS LIMITED	Lloyds Banking Group plc
SALEN UK REAL ESTATE LP	Lloyds Banking Group plc
BOSIC INC	Lloyds Banking Group plc
HARTATI MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
LLOYDS TSB BANK INSURANCE COMPANY LIMITED	Lloyds Banking Group plc
SALESLEASE PURCHASE LIMITED	Lloyds Banking Group plc
BOSINT INVESTMENTS LIMITED	Lloyds Banking Group plc
HBOS CANADA INC	Lloyds Banking Group plc
LLOYDS TSB BANK plc	Lloyds Banking Group plc
SALTIRE SHIPPING (UK) LIMITED PARTNERSHIP	Lloyds Banking Group plc
BOTHNIABORG LIMITED PARTNERSHIP	Lloyds Banking Group plc
HBOS CAPITAL FUNDING (JERSEY) LIMITED	Lloyds Banking Group plc
LLOYDS TSB BANK TRUST CORPORATION (GIBRALTAR) LIMITED	Lloyds Banking Group plc
SALUTAIRE DEVELOPMENTS LIMITED	Lloyds Banking Group plc
BOUNDARY BUSINESS CENTRE LIMITED	Lloyds Banking Group plc
HBOS COVERED BONDS LLP	Lloyds Banking Group plc
LLOYDS TSB CAPTIVE HOLDINGS LIMITED	Lloyds Banking Group plc
SATURN MARITIME LIMITED PARTNERSHIP	Lloyds Banking Group plc
BOWMAKER CREDIT LIMITED (IN LIQUIDATION)	Lloyds Banking Group plc
HBOS FINAL SALARY TRUST LIMITED	Lloyds Banking Group plc
LLOYDS TSB CARSELECT LIMITED	Lloyds Banking Group plc
SAVBAN LEASING LIMITED	Lloyds Banking Group plc
BOWMAKER LIMITED	Lloyds Banking Group plc
HBOS FINANCIAL SERVICES LIMITED	Lloyds Banking Group plc
LLOYDS TSB CHF TRADING S?RL	Lloyds Banking Group plc
SCI LAZULITE	Lloyds Banking Group plc
BRIDGEND INVESTMENTS LIMITED	Lloyds Banking Group plc
HBOS GENERAL INSURANCE SERVICES LIMITED	Lloyds Banking Group plc
LLOYDS TSB COMMERCIAL FINANCE LIMITED	Lloyds Banking Group plc
SCI LISSES INVESTMENT CO	Lloyds Banking Group plc
BRITANNIA PERSONAL LENDING LIMITED	Lloyds Banking Group plc
HBOS GI PLC	Lloyds Banking Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
LLOYDS TSB COMMERCIAL FINANCE SCOTLAND LIMITED	Lloyds Banking Group plc
SCI LYON CHASSIEU INVESTMENT CO	Lloyds Banking Group plc
BRITISH BANK OF LATIN AMERICA LIMITED	Lloyds Banking Group plc
HBOS INSURANCE & INVESTMENT GROUP LIMITED	Lloyds Banking Group plc
LLOYDS TSB CORPORATE ASSET FINANCE (HP) LIMITED	Lloyds Banking Group plc
SCI MITRY II INVESTMENT CO	Lloyds Banking Group plc
BRITISH LINEN CHARTER PLC	Lloyds Banking Group plc
HBOS INSURANCE (PCC) GUERNSEY LIMITED	Lloyds Banking Group plc
LLOYDS TSB CORPORATE ASSET FINANCE (NO. 3) LIMITED	Lloyds Banking Group plc
SCI NEWCO 12 INVESTMENT CO - CARRIERE PERPETUAL	Lloyds Banking Group plc
BRITISH LINEN EQUITY LIMITED	Lloyds Banking Group plc
LLOYDS TSB CORPORATE ASSET FINANCE (NO. 4) LIMITED	Lloyds Banking Group plc
SCI NEWCO 13 INVESTMENT CO	Lloyds Banking Group plc
BRITISH LINEN LEASING (LONDON) LIMITED	Lloyds Banking Group plc
HBOS INTERNATIONAL FINANCIAL SERVICES HOLDINGS LIMITED	Lloyds Banking Group plc
LLOYDS TSB CORPORATE ASSET FINANCE (NO.1) LIMITED	Lloyds Banking Group plc
SCI NEWCO 14 INVESTMENT CO	Lloyds Banking Group plc
BRITISH LINEN LEASING LIMITED	Lloyds Banking Group plc
HBOS INVESTMENT FUND MANAGERS LIMITED	Lloyds Banking Group plc
LLOYDS TSB CORPORATE ASSET FINANCE (NO.2) LIMITED	Lloyds Banking Group plc
SCI NEWCO 15 INVESTMENT CO	Lloyds Banking Group plc
BRITISH LINEN SECURITIES LIMITED	Lloyds Banking Group plc
HBOS JPS LIMITED	Lloyds Banking Group plc
LLOYDS TSB CORPORATE PROPERTY INVESTMENTS LIMITED	Lloyds Banking Group plc
SCI ORLY INVESTMENT CO	Lloyds Banking Group plc
BRITISH LINEN SHIPPING LIMITED	Lloyds Banking Group plc
HBOS MANAGEMENT (JERSEY) LIMITED	Lloyds Banking Group plc
LLOYDS TSB DEVELOPMENT CAPITAL (ASIA) LIMITED	Lloyds Banking Group plc
SCI ST THIBAULT INVESTMENT CO	Lloyds Banking Group plc
Post Office and Telecommunications Christian Association Trust Limited	Post Office Ltd
Post Office Counters Ltd	Post Office Ltd

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Post Office Employees Social Club And Institute Limited	Post Office Ltd
Post Office Fellowship Of Remembrance, Limited (The)	Post Office Ltd
Post Office Insurance Society Trustees Limited	Post Office Ltd
The Post Office Limited	Post Office Ltd
Holmia Livforsakring AB	Royal & Sun Alliance (RSA)
CAB Group AB	Royal & Sun Alliance (RSA)
Professional Indemnity Direct Limited	Royal & Sun Alliance (RSA)
Centrium Management Company Limited	Royal & Sun Alliance (RSA)
Punchbowl Park	Royal & Sun Alliance (RSA)
Management Limited	•
British and Foreign Marine Insurance Company Limited	Royal & Sun Alliance (RSA)
Liverpool Marine and General Insurance Company Limited	Royal & Sun Alliance (RSA)
London Guarantee & Reinsurance Company Limited	Royal & Sun Alliance (RSA)
Royal Insurance Operational Services (U.K.) Limited	Royal & Sun Alliance (RSA)
RSA CRS (US) Limited	Royal & Sun Alliance (RSA)
RSA Engineering Limited	Royal & Sun Alliance (RSA)
Sun Alliance Insurance UK Limited	Royal & Sun Alliance (RSA)
Swinchan Holdings Limited	Royal & Sun Alliance (RSA)
The Northern Maritime Insurance Company Limited	Royal & Sun Alliance (RSA)
The Union Marine and General Insurance Company Limited	Royal & Sun Alliance (RSA)
Caunce O'Hara & Company Limited	Royal & Sun Alliance (RSA)
Eurotempest Limited	Royal & Sun Alliance (RSA)
Noble Marine (Insurance Brokers) Limited	Royal & Sun Alliance (RSA)
Noble Marine (Underwriting Agencies) Limited	Royal & Sun Alliance (RSA)
Polaris U.K. Limited	Royal & Sun Alliance (RSA)
Coverselect Limited	Royal & Sun Alliance (RSA)
Fyfe Group Limited	Royal & Sun Alliance (RSA)
Liability Insurance Solutions Limited	Royal & Sun Alliance (RSA)
Magian Underwriting Agency (1998) Limited	Royal & Sun Alliance (RSA)
Martello Professional Risks Limited	Royal & Sun Alliance (RSA)
Motor Trade Solutions Limited	Royal & Sun Alliance (RSA)
Road Runner Motor Trade Limited	Royal & Sun Alliance (RSA)
Saturn Professional Risks Limited	Royal & Sun Alliance (RSA)
RSA Northern Ireland Insurance Limited	Royal & Sun Alliance (RSA)
Century Insurance Company Limited	Royal & Sun Alliance (RSA)
Acrecrest Limited	Royal & Sun Alliance (RSA)
Alliance Assurance Company Limited	Royal & Sun Alliance (RSA)
Bradford Insurance Trustee Limited	Royal & Sun Alliance (RSA)
Codan Finance Limited	Royal & Sun Alliance (RSA)

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
National Vulcan Engineering Insurance Group Limited	Royal & Sun Alliance (RSA)
Non-Destructive Testers Limited	Royal & Sun Alliance (RSA)
Oak Underwriting plc	Royal & Sun Alliance (RSA)
R&SA Global Network Limited	Royal & Sun Alliance (RSA)
R&SA Marketing Services plc	Royal & Sun Alliance (RSA)
Royal & Sun Alliance Insurance (Global) Limited	Royal & Sun Alliance (RSA)
Royal & Sun Alliance Insurance plc	Royal & Sun Alliance (RSA)
Royal & Sun Alliance Pension Trustee Limited	Royal & Sun Alliance (RSA)
Royal & Sun Alliance Reinsurance Limited	Royal & Sun Alliance (RSA)
British Aviation Insurance Company Limited	Royal & Sun Alliance (RSA)
Royal Insurance (U.K.) Limited	Royal & Sun Alliance (RSA)
Canadian Northern Shield Insurance Company	Royal & Sun Alliance (RSA)
Royal Insurance Holdings Limited	Royal & Sun Alliance (RSA)
Insurance Corporation Service Company Limited	Royal & Sun Alliance (RSA)
Royal International Insurance Holdings Limited	Royal & Sun Alliance (RSA)
Royal & Sun Alliance Property Services Limited	Royal & Sun Alliance (RSA)
Roysun Limited	Royal & Sun Alliance (RSA)
RSA Overseas Holdings (Luxembourg) (No 1) SARL	Royal & Sun Alliance (RSA)
RSA Accident Repairs Limited	Royal & Sun Alliance (RSA)
RSA Claims Management Limited	Royal & Sun Alliance (RSA)
Sun Alliance Insurance International Limited	Royal & Sun Alliance (RSA)
RSA E-Holdings Limited	Royal & Sun Alliance (RSA)
RSA Finance	Royal & Sun Alliance (RSA)
RSA Law Limited	Royal & Sun Alliance (RSA)
RSA Overseas Holdings (UK) Limited	Royal & Sun Alliance (RSA)
Sal Pension Fund Limited	Royal & Sun Alliance (RSA)
Sun Alliance and London Insurance plc	Royal & Sun Alliance (RSA)
Sun Alliance Fund Management Limited	Royal & Sun Alliance (RSA)
Sun Alliance Insurance Overseas Limited	Royal & Sun Alliance (RSA)
Sun Alliance Management Services Limited	Royal & Sun Alliance (RSA)
Sun Alliance Mortgage Company Limited	Royal & Sun Alliance (RSA)
Sun Insurance Office Limited	Royal & Sun Alliance (RSA)
The Globe Insurance Company Limited	Royal & Sun Alliance (RSA)
The London Assurance	Royal & Sun Alliance (RSA)
The Marine Insurance Company Limited	Royal & Sun Alliance (RSA)
The Sea Insurance Company Limited	Royal & Sun Alliance (RSA)
The Westminster Fire Office Limited	Royal & Sun Alliance (RSA)
Westgate Properties Limited	Royal & Sun Alliance (RSA)
Royal & Sun Alliance Insurance Agency Inc.	Royal & Sun Alliance (RSA)

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Royal & Sun Alliance Insurance (Middle East) BSC ©	Royal & Sun Alliance (RSA)
Royal & Sun Alliance Insurance plc	Royal & Sun Alliance (RSA)
Escritório de Representaç?o      Representaç?o	
no Brasil Ltda.	David 9 Con Allianas (DCA)
Johnson, L. Inc.	Royal & Sun Alliance (RSA)
3342484 Canada Limited	Royal & Sun Alliance (RSA)
8301140 Canada Limited	Royal & Sun Alliance (RSA)
Ascentus Insurance Ltd.	Royal & Sun Alliance (RSA)
Reilly & Wickens Brokers Ltd.	Royal & Sun Alliance (RSA)
Roins Financial Services Limited	Royal & Sun Alliance (RSA)
Roins Holding Limited	Royal & Sun Alliance (RSA)
Royal & Sun Alliance Insurance Company of Canada	Royal & Sun Alliance (RSA)
RSA Travel Insurance Inc.	Royal & Sun Alliance (RSA)
Western Assurance Company	Royal & Sun Alliance (RSA)
Coast Underwriters Limited	Royal & Sun Alliance (RSA)
MRM Solutions Limited	Royal & Sun Alliance (RSA)
Quebec Assurance Company	Royal & Sun Alliance (RSA)
Shaw Sabey & Associates Ltd.	Royal & Sun Alliance (RSA)
Johnson Inc.	Royal & Sun Alliance (RSA)
The Johnson Corporation	Royal & Sun Alliance (RSA)
Unifund Assurance Company	Royal & Sun Alliance (RSA)
Unifund Claims Inc.	Royal & Sun Alliance (RSA)
Besigtelses Kontoret af 1914 A/S	Royal & Sun Alliance (RSA)
Codan A/S	Royal & Sun Alliance (RSA)
Codan Ejendomme II A/S	Royal & Sun Alliance (RSA)
Codan Forsikring A/S	Royal & Sun Alliance (RSA)
Forsikringsselskabet Privatsikring A/S	Royal & Sun Alliance (RSA)
Insurance Corporation of the Channel Islands Limited	Royal & Sun Alliance (RSA)
Royal & Sun Alliance IT Solutions (India) Private Limited	Royal & Sun Alliance (RSA)
RSA Actuarial Services (India) Private Limited	Royal & Sun Alliance (RSA)
123 Money Limited	Royal & Sun Alliance (RSA)
Benchmark Underwriting Limited	Royal & Sun Alliance (RSA)
Europa General Underwriters Limited	Royal & Sun Alliance (RSA)
Royal & Sun Alliance (Ireland) Limited	Royal & Sun Alliance (RSA)
RSA Insurance Ireland DAC	Royal & Sun Alliance (RSA)
RSA Reinsurance Ireland Limited	Royal & Sun Alliance (RSA)
Sertus Underwriting Limited	Royal & Sun Alliance (RSA)
The Patriotic Limited	Royal & Sun Alliance (RSA)
EGI Holdings Limited	Royal & Sun Alliance (RSA)

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
RSA Overseas (No.3) Limited	Royal & Sun Alliance (RSA)
RSA Overseas Holdings (No 1) Unlimited Company	Royal & Sun Alliance (RSA)
RSA Overseas Holdings (No. 2) Unlimited Company	Royal & Sun Alliance (RSA)
RSA Isle of Man No.1 Limited	Royal & Sun Alliance (RSA)
RSA Manx Holdings Limited	Royal & Sun Alliance (RSA)
Royal Insurance Service Company (Isle of Man) Limited	Royal & Sun Alliance (RSA)
Tower Insurance Company Limited	Royal & Sun Alliance (RSA)
URICA Capital Limited	Royal & Sun Alliance (RSA)
IDIP Direct Insurance B.V.	Royal & Sun Alliance (RSA)
Intouch Insurance Group B.V.	Royal & Sun Alliance (RSA)
Royal & SunAlliance Benelux Holdings N.V.	Royal & Sun Alliance (RSA)
RSA Overseas (Netherlands) B.V.	Royal & Sun Alliance (RSA)
RSA Overseas Holdings B.V.	Royal & Sun Alliance (RSA)
Sun Alliance Finance B.V.	Royal & Sun Alliance (RSA)
GDII – Global Direct Insurance	Royal & Sun Alliance (RSA)
Investments V.O.F.	
Royal Insurance Global B.V.	Royal & Sun Alliance (RSA)
NIS Norway AS	Royal & Sun Alliance (RSA)
Al Ahlia Insurance Company SAOC	Royal & Sun Alliance (RSA)
GDII – Rus L.L.C.	Royal & Sun Alliance (RSA)
Al Alamiya for Cooperative Insurance Company	Royal & Sun Alliance (RSA)
Survey Association Pte. Ltd.	Royal & Sun Alliance (RSA)
NIS Sweden I AB	Royal & Sun Alliance (RSA)
Edenfield Investments	Royal Bank of Scotland Group plc
W. & G. Lease Finance Limited	Royal Bank of Scotland Group plc
Etive	Royal Bank of Scotland Group plc
Walton Lake Developments Ltd	Royal Bank of Scotland Group plc
Euro Sales Finance Plc	Royal Bank of Scotland Group plc
WEALD LEASING LTD.	Royal Bank of Scotland Group plc
Farming and Agricultural Finance Limited	Royal Bank of Scotland Group plc
West Register (Hotels Number 1) Limited	Royal Bank of Scotland Group plc
FINSURE PREMIUM FINANCE LIMITED	Royal Bank of Scotland Group plc
West Register (Hotels Number 2) Limited	Royal Bank of Scotland Group plc
First Active Commercial Limited	Royal Bank of Scotland Group plc
West Register (Hotels Number 3) Limited	Royal Bank of Scotland Group plc
First Active Holdings UK Limited	Royal Bank of Scotland Group plc
West Register (Investments) Limited	Royal Bank of Scotland Group plc
G L Trains Limited	Royal Bank of Scotland Group plc
West Register (Land) Limited	Royal Bank of Scotland Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Garten	Royal Bank of Scotland Group plc
West Register (Northern Ireland) Limited	Royal Bank of Scotland Group plc
Gatehouse Way Developments Ltd	Royal Bank of Scotland Group plc
West Register (Northern Ireland) Property Limited	Royal Bank of Scotland Group plc
Group Vehicle Services (1) Limited	Royal Bank of Scotland Group plc
West Register (Project Developments) Limited	Royal Bank of Scotland Group plc
Group Vehicle Services Limited	Royal Bank of Scotland Group plc
West Register (Property Investments) Limited	Royal Bank of Scotland Group plc
Helena Productions Limited	Royal Bank of Scotland Group plc
West Register (Public Houses II) Limited	Royal Bank of Scotland Group plc
Inter Group Insurance Services Limited	Royal Bank of Scotland Group plc
West Register (Public Houses III) Limited	Royal Bank of Scotland Group plc
INTERGROUP ASSISTANCE SERVICES LIMITED	Royal Bank of Scotland Group plc
West Register (Public Houses) (Holdings) Limited	Royal Bank of Scotland Group plc
JAMJAR CARS LIMITED	Royal Bank of Scotland Group plc
West Register (Public Houses) Limited	Royal Bank of Scotland Group plc
KUC (Public Houses) Limited	Royal Bank of Scotland Group plc
West Register (Realisations) Limited	Royal Bank of Scotland Group plc
KUC Holdings Limited	Royal Bank of Scotland Group plc
West Register (Residential Property Investments) Limited	Royal Bank of Scotland Group plc
KUC Properties Limited	Royal Bank of Scotland Group plc
West Register Hotels (Holdings) Limited	Royal Bank of Scotland Group plc
Lampeter Investments	Royal Bank of Scotland Group plc
West Register Number 2 Limited	Royal Bank of Scotland Group plc
Land Options (West) Limited	Royal Bank of Scotland Group plc
Williams & Glyn's Leasing Company Limited	Royal Bank of Scotland Group plc
Leckhampton Finance Limited	Royal Bank of Scotland Group plc
Winchcombe Finance Limited	Royal Bank of Scotland Group plc
Lenmul Limited	Royal Bank of Scotland Group plc
WR (NI) Property Investments Limited	Royal Bank of Scotland Group plc
Libra No 1 Limited	Royal Bank of Scotland Group plc
YTK Solutions Limited	Royal Bank of Scotland Group plc
Lombard & Ulster Limited	Royal Bank of Scotland Group plc
Lombard Asset Leasing Limited	Royal Bank of Scotland Group plc
Lombard Bank	Royal Bank of Scotland Group plc
Lombard Business Finance Limited	Royal Bank of Scotland Group plc
Lombard Business Leasing Limited	Royal Bank of Scotland Group plc
Lombard Charterhire Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (1) Limited	Royal Bank of Scotland Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Lombard Corporate Finance (10) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (11) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (13) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (14) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (15) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (3) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (4) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (5) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (6) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (7) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (December 1) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (December 2) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (December 3) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (June 1) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (June 2) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (March 1) Limited	Royal Bank of Scotland Group plc
Lombard Corporate Finance (September 1) Limited	Royal Bank of Scotland Group plc
Lombard Discount Limited	Royal Bank of Scotland Group plc
Lombard Facilities Limited	Royal Bank of Scotland Group plc
Lombard Finance Limited	Royal Bank of Scotland Group plc
Lombard Home Loans Limited	Royal Bank of Scotland Group plc
Lombard Initial Leasing Limited	Royal Bank of Scotland Group plc
Lombard Leasing Contracts Limited	Royal Bank of Scotland Group plc
Lombard Lessors Limited	Royal Bank of Scotland Group plc
Lombard Maritime Limited	Royal Bank of Scotland Group plc
Lombard North Central Leasing Limited	Royal Bank of Scotland Group plc
Lombard North Central PLC	Royal Bank of Scotland Group plc
Lombard North Central Wheelease Limited	Royal Bank of Scotland Group plc
Lombard Plant Finance Limited	Royal Bank of Scotland Group plc
Lombard Property Facilities Limited	Royal Bank of Scotland Group plc
Lombard Property Investments Limited	Royal Bank of Scotland Group plc
Lombard Technology Services Limited	Royal Bank of Scotland Group plc
Lombard Vehicle Management (1) Limited	Royal Bank of Scotland Group plc
Lombard Vehicle Management (2) Limited	Royal Bank of Scotland Group plc
Lombard Vehicle Management (3) Limited	Royal Bank of Scotland Group plc
Lombard Vehicle Management Limited	Royal Bank of Scotland Group plc
Lombard Venture Finance Limited	Royal Bank of Scotland Group plc
Lomond	Royal Bank of Scotland Group plc
Motorsport Dealers International Limited	Royal Bank of Scotland Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Munroe Investments	Royal Bank of Scotland Group plc
Nanny McPhee Productions Limited	Royal Bank of Scotland Group plc
National Westminster Bank Plc	Royal Bank of Scotland Group plc
National Westminster Home Loans Limited	Royal Bank of Scotland Group plc
NatWest (135B) Investments	Royal Bank of Scotland Group plc
NatWest (280B) Investments	Royal Bank of Scotland Group plc
NatWest (Devonshire) Investments	Royal Bank of Scotland Group plc
NatWest (HMHP) Limited	Royal Bank of Scotland Group plc
NatWest Aerospace Trust Company Limited	Royal Bank of Scotland Group plc
NatWest Capital Finance Limited	Royal Bank of Scotland Group plc
NatWest Capital Markets Limited	Royal Bank of Scotland Group plc
NatWest Corporate Finance Limited	Royal Bank of Scotland Group plc
NatWest Corporate Investments	Royal Bank of Scotland Group plc
NatWest Corporate Services (Ireland)	Royal Bank of Scotland Group plc
NatWest Industrial Finance Limited	Royal Bank of Scotland Group plc
NatWest Invoice Finance Limited	Royal Bank of Scotland Group plc
NatWest Lease Management Limited	Royal Bank of Scotland Group plc
NatWest Leasing and Asset Finance Limited	Royal Bank of Scotland Group plc
NatWest Machinery Leasing Limited	Royal Bank of Scotland Group plc
NatWest Markets Investments	Royal Bank of Scotland Group plc
NatWest Properties	Royal Bank of Scotland Group plc
NatWest Property Facilities Limited	Royal Bank of Scotland Group plc
NatWest Property Investments Limited	Royal Bank of Scotland Group plc
NatWest Specialised Property Investments Limited	Royal Bank of Scotland Group plc
NatWest Ventures Investments Limited	Royal Bank of Scotland Group plc
NatWest Ventures Managers Limited	Royal Bank of Scotland Group plc
Newbroad Investments	Royal Bank of Scotland Group plc
Northants Developments Ltd	Royal Bank of Scotland Group plc
Oaktree Business Park Limited	Royal Bank of Scotland Group plc
P of A Productions Limited	Royal Bank of Scotland Group plc
PAIG Investments Limited	Royal Bank of Scotland Group plc
Patalex II Productions Limited	Royal Bank of Scotland Group plc
Patalex III Productions Limited	Royal Bank of Scotland Group plc
Patalex IV Productions Limited	Royal Bank of Scotland Group plc
Patalex Productions Limited	Royal Bank of Scotland Group plc
Patalex V Productions Limited	Royal Bank of Scotland Group plc
Pendle Hill Investments	Royal Bank of Scotland Group plc
Pittville Leasing Limited	Royal Bank of Scotland Group plc
Premier Audit Company Limited	Royal Bank of Scotland Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Price Productions Limited	Royal Bank of Scotland Group plc
Primemodern Limited	Royal Bank of Scotland Group plc
Property Venture Partners Limited	Royal Bank of Scotland Group plc
Property Ventures (B&M) Limited	Royal Bank of Scotland Group plc
R.B. (2) Investment Company	Royal Bank of Scotland Group plc
R.B. (3) Investment Company	Royal Bank of Scotland Group plc
R.B. Asset Value Limited	Royal Bank of Scotland Group plc
R.B. Capital Leasing Limited	Royal Bank of Scotland Group plc
R.B. Chancery Investments	Royal Bank of Scotland Group plc
R.B. Equipment Leasing Limited	Royal Bank of Scotland Group plc
R.B. Investment Company	Royal Bank of Scotland Group plc
R.B. Investment Holdings Limited	Royal Bank of Scotland Group plc
R.B. Leasing (April) Limited	Royal Bank of Scotland Group plc
R.B. Leasing (Bluewater) Limited	Royal Bank of Scotland Group plc
R.B. Leasing (December) Limited	Royal Bank of Scotland Group plc
R.B. Leasing (Eden) Limited	Royal Bank of Scotland Group plc
R.B. Leasing (March) Limited	Royal Bank of Scotland Group plc
R.B. Leasing (September) Limited	Royal Bank of Scotland Group plc
R.B. Leasing (Shaftesbury) Limited	Royal Bank of Scotland Group plc
R.B. Leasing Company Limited	Royal Bank of Scotland Group plc
R.B. Quadrangle Leasing Limited	Royal Bank of Scotland Group plc
R.B.S. Special Investments Limited	Royal Bank of Scotland Group plc
RB Investments 1 Limited	Royal Bank of Scotland Group plc
RB Investments 2 Limited	Royal Bank of Scotland Group plc
RB Investments 3 Limited	Royal Bank of Scotland Group plc
RB Investments 4 Limited	Royal Bank of Scotland Group plc
RB Investments 5 Limited	Royal Bank of Scotland Group plc
RBDC (Ireland) Limited	Royal Bank of Scotland Group plc
RBDC Administrator Limited	Royal Bank of Scotland Group plc
RBDC General Partner Limited	Royal Bank of Scotland Group plc
RBDC Investments Limited	Royal Bank of Scotland Group plc
RBEF Limited	Royal Bank of Scotland Group plc
RBS (Cedar) Investments	Royal Bank of Scotland Group plc
RBS Aerospace (UK) Limited	Royal Bank of Scotland Group plc
RBS Argonaut Limited	Royal Bank of Scotland Group plc
RBS Asset Finance Europe Limited	Royal Bank of Scotland Group plc
RBS Asset Management (ACD) Limited	Royal Bank of Scotland Group plc
RBS Asset Management Holdings	Royal Bank of Scotland Group plc
RBS Asset Management Limited	Royal Bank of Scotland Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
RBS Business Insurance Services Limited	Royal Bank of Scotland Group plc
RBS CI Limited	Royal Bank of Scotland Group plc
RBS CIF Trustee Limited	Royal Bank of Scotland Group plc
RBS Collective Investment Funds Limited	Royal Bank of Scotland Group plc
RBS Hotel Development Company Limited	Royal Bank of Scotland Group plc
RBS Hotel Investments Limited	Royal Bank of Scotland Group plc
RBS Insurance Group Limited	Royal Bank of Scotland Group plc
RBS Insurance Services Limited	Royal Bank of Scotland Group plc
RBS Investment Executive Limited	Royal Bank of Scotland Group plc
RBS Investment Limited	Royal Bank of Scotland Group plc
RBS Invoice Finance (Holdings) Limited	Royal Bank of Scotland Group plc
RBS Invoice Finance Limited	Royal Bank of Scotland Group plc
RBS Life Holdings Limited	Royal Bank of Scotland Group plc
RBS Mezzanine Limited	Royal Bank of Scotland Group plc
RBS Power Investments Ireland Limited	Royal Bank of Scotland Group plc
RBS Property Developments Limited	Royal Bank of Scotland Group plc
RBS Property Ventures Investments Limited	Royal Bank of Scotland Group plc
RBS Residential Venture No.1 Limited	Royal Bank of Scotland Group plc
RBS Residential Venture No.2 Limited	Royal Bank of Scotland Group plc
RBS Sempra Energy Trading (UK) Limited	Royal Bank of Scotland Group plc
RBS SME Investments Limited	Royal Bank of Scotland Group plc
RBS Special Opportunities General Partner (England) Limited	Royal Bank of Scotland Group plc
RBS Special Opportunities General Partner (Scotland) II Limited	Royal Bank of Scotland Group plc
RBS Special Opportunities General Partner (Scotland) Ltd	Royal Bank of Scotland Group plc
RBS Specialised Property Investments Limited	Royal Bank of Scotland Group plc
RBS Trade Services Limited	Royal Bank of Scotland Group plc
RBSFP 3 Limited	Royal Bank of Scotland Group plc
RBSG (Europe)	Royal Bank of Scotland Group plc
RBSG Collective Investments Holdings Limited	Royal Bank of Scotland Group plc
RBSG Collective Investments Limited	Royal Bank of Scotland Group plc
RBSG International Holdings Limited	Royal Bank of Scotland Group plc
RBSM (Investments) Limited	Royal Bank of Scotland Group plc
RBSM Capital Limited	Royal Bank of Scotland Group plc
RBSSAF (10) Limited	Royal Bank of Scotland Group plc
RBSSAF (11) Limited	Royal Bank of Scotland Group plc
RBSSAF (12) Limited	Royal Bank of Scotland Group plc
RBSSAF (13) Limited	Royal Bank of Scotland Group plc
RBSSAF (16) Limited	Royal Bank of Scotland Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
RBSSAF (19) Limited	Royal Bank of Scotland Group plc
RBSSAF (2) Limited	Royal Bank of Scotland Group plc
RBSSAF (20) Limited	Royal Bank of Scotland Group plc
RBSSAF (21) Limited	Royal Bank of Scotland Group plc
RBSSAF (22) Limited	Royal Bank of Scotland Group plc
RBSSAF (23) Limited	Royal Bank of Scotland Group plc
RBSSAF (25) Limited	Royal Bank of Scotland Group plc
RBSSAF (26) Limited	Royal Bank of Scotland Group plc
RBSSAF (27) Limited	Royal Bank of Scotland Group plc
RBSSAF (3) LIMITED	Royal Bank of Scotland Group plc
RBSSAF (4) LIMITED	Royal Bank of Scotland Group plc
RBSSAF (6) LIMITED	Royal Bank of Scotland Group plc
RBSSAF (7) Limited	Royal Bank of Scotland Group plc
RBSSAF (8) Limited	Royal Bank of Scotland Group plc
Riossi Limited	Royal Bank of Scotland Group plc
Riossi Motorcycles Limited	Royal Bank of Scotland Group plc
RoboScot (67) Limited	Royal Bank of Scotland Group plc
RoboScot DevCap Limited	Royal Bank of Scotland Group plc
RoboScot Investments	Royal Bank of Scotland Group plc
RoboScot Ventures Limited	Royal Bank of Scotland Group plc
Rover Finance Holdings Limited	Royal Bank of Scotland Group plc
Rover Finance Limited	Royal Bank of Scotland Group plc
Royal Bank Asset Finance Limited	Royal Bank of Scotland Group plc
Royal Bank Business Asset Finance Limited	Royal Bank of Scotland Group plc
Royal Bank Development Capital Limited	Royal Bank of Scotland Group plc
Royal Bank Investments Limited	Royal Bank of Scotland Group plc
Royal Bank Invoice Finance Limited	Royal Bank of Scotland Group plc
Royal Bank Leasing Limited	Royal Bank of Scotland Group plc
Royal Bank of Scotland (Industrial Leasing) Limited	Royal Bank of Scotland Group plc
Royal Bank Operating Leasing Limited	Royal Bank of Scotland Group plc
Royal Bank Project Investments Limited	Royal Bank of Scotland Group plc
Royal Bank Ventures Investments Limited	Royal Bank of Scotland Group plc
Royal Bank Ventures Limited	Royal Bank of Scotland Group plc
Royal Scot Leasing Limited	Royal Bank of Scotland Group plc
RoyScot Auto Credit Limited	Royal Bank of Scotland Group plc
RoyScot Contracts Limited	Royal Bank of Scotland Group plc
RoyScot Financial Services Limited	Royal Bank of Scotland Group plc
RoyScot Industrial Leasing Limited	Royal Bank of Scotland Group plc
Acre 146 Limited	Royal Bank of Scotland Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
RoyScot Larch Limited	Royal Bank of Scotland Group plc
Acre 147 Limited	Royal Bank of Scotland Group plc
RoyScot Leasing Limited	Royal Bank of Scotland Group plc
Adam & Company Group PLC	Royal Bank of Scotland Group plc
RoyScot Motor Finance Limited	Royal Bank of Scotland Group plc
Adam & Company Investment Management Limited	Royal Bank of Scotland Group plc
RoyScot Trust plc	Royal Bank of Scotland Group plc
Adam & Company PLC	Royal Bank of Scotland Group plc
RoyScot Vehicle Contracts Limited	Royal Bank of Scotland Group plc
Albojo (1) Limited	Royal Bank of Scotland Group plc
Sandford Leasing Limited	Royal Bank of Scotland Group plc
Aviemore Investments	Royal Bank of Scotland Group plc
SOC Corporate Member No.1 Limited	Royal Bank of Scotland Group plc
Broadland Park Management Company Limited	Royal Bank of Scotland Group plc
SOC Corporate Member No.2 Limited	Royal Bank of Scotland Group plc
Buchanan Holdings Limited	Royal Bank of Scotland Group plc
SOC Corporate Member No.3 Limited	Royal Bank of Scotland Group plc
Caledonian Tours Limited	Royal Bank of Scotland Group plc
SOC Corporate Member No.4 Limited	Royal Bank of Scotland Group plc
Care Homes 1 Limited	Royal Bank of Scotland Group plc
Springwell Street Developments (No 1) Limited	Royal Bank of Scotland Group plc
Care Homes 2 Limited	Royal Bank of Scotland Group plc
STAR 1 Special Partner Limited	Royal Bank of Scotland Group plc
Care Homes 3 Limited	Royal Bank of Scotland Group plc
Stevenson Investments	Royal Bank of Scotland Group plc
Care Homes Holdings Limited	Royal Bank of Scotland Group plc
Style Financial Services Limited	Royal Bank of Scotland Group plc
Carron UK SPV Holdco Limited	Royal Bank of Scotland Group plc
Talgarth Investments Limited	Royal Bank of Scotland Group plc
Carron UK SPV Limited	Royal Bank of Scotland Group plc
TH Leasing (September 1) Ltd.	Royal Bank of Scotland Group plc
Charterhouse Japhet Finance Limited	Royal Bank of Scotland Group plc
The Financial Trading Company Limited	Royal Bank of Scotland Group plc
CHURCHILL MANAGEMENT LIMITED	Royal Bank of Scotland Group plc
The Mortgage Corporation	Royal Bank of Scotland Group plc
CNW Group Limited	Royal Bank of Scotland Group plc
The One Account Limited	Royal Bank of Scotland Group plc
CNW Securities Japan (Holdings) Limited	Royal Bank of Scotland Group plc
The Royal Bank of Scotland Invoice Discounting Limited	Royal Bank of Scotland Group plc

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
COUTTS & CO INVESTMENT MANAGEMENT LIMITED	Royal Bank of Scotland Group plc
The Royal Bank of Scotland plc	Royal Bank of Scotland Group plc
Coutts & Company	Royal Bank of Scotland Group plc
Thrapston Triangle Ltd	Royal Bank of Scotland Group plc
COUTTS FINANCE CO.	Royal Bank of Scotland Group plc
Topaz Finance PLC	Royal Bank of Scotland Group plc
Desertlands Entertainment Limited	Royal Bank of Scotland Group plc
Total Capital Finance Limited	Royal Bank of Scotland Group plc
Distant Planet Productions Limited	Royal Bank of Scotland Group plc
TS4i (Power Resources 3) Limited	Royal Bank of Scotland Group plc
Dixon (Thorne Land) No.2 Limited	Royal Bank of Scotland Group plc
U K Insurance Limited	Royal Bank of Scotland Group plc
Dixon Motorcycle Holdings Limited	Royal Bank of Scotland Group plc
UK Assistance Accident Repair Centres Limited	Royal Bank of Scotland Group plc
Dixon Motors Developments Limited	Royal Bank of Scotland Group plc
Ulster Bank Commercial Services (NI) Limited	Royal Bank of Scotland Group plc
Dixon Mount Pleasant Developments Limited	Royal Bank of Scotland Group plc
Ulster Bank Limited	Royal Bank of Scotland Group plc
DJS Contracts Limited	Royal Bank of Scotland Group plc
Ulster Investments Limited	Royal Bank of Scotland Group plc
Eagle Fairfield & Dingwall Limited	Royal Bank of Scotland Group plc
Voyager Leasing Limited	Royal Bank of Scotland Group plc
Ecosse Regeneration Limited	Royal Bank of Scotland Group plc
W. & G. Industrial Leasing Limited	Royal Bank of Scotland Group plc
General Logistics Systems Austria GmbH	Royal Mail Group Ltd
General Logistics Systems Belgium N.V.	Royal Mail Group Ltd
GLS Belgium Distribution S.A/N.V.	Royal Mail Group Ltd
EBP Consultancy (Beijing) Co. Ltd	Royal Mail Group Ltd
General Logistics Systems Croatia D.O.O	Royal Mail Group Ltd
General Logistics Systems Czech Republic S.R.O	Royal Mail Group Ltd
General Logistics Systems Denmark A/S	Royal Mail Group Ltd
General Logistics Systems Express A/S	Royal Mail Group Ltd
General Logistics Systems Finland 0y	Royal Mail Group Ltd
General Logistics Systems France S.A.S	Royal Mail Group Ltd
GLS Invest France S.A.S	Royal Mail Group Ltd
Der Kurier GmbH & Co. KG	Royal Mail Group Ltd
General Logistics Systems Germany GmbH & Co. OHG	Royal Mail Group Ltd
GLS IT Services GmbH	Royal Mail Group Ltd
GLS Beteiligungs GmbH	Royal Mail Group Ltd

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
GLS Germany-Straße 1-7, 36286 Neuenstein, Germany	Royal Mail Group Ltd
GLS Verwaltungs-und Service GmbH	Royal Mail Group Ltd
Pinkertweg 49, 22113 Hamburg, Germany	Royal Mail Group Ltd
Overnight Services GmbH Vermittlung Ueberregionaler Kurierdienste	Royal Mail Group Ltd
Postcap (Guernsey) Limited	Royal Mail Group Ltd
GLS General Logistics Systems Hungary Kft.	Royal Mail Group Ltd
General Logistics Systems Ireland Limited	Royal Mail Group Ltd
RM Financing Operations Limited	Royal Mail Group Ltd
RMF Operations Designated Activity Company	Royal Mail Group Ltd
Agone S.R.L	Royal Mail Group Ltd
General Logistics Systems Enterprise S.R.L	Royal Mail Group Ltd
General Logistics Systems Italy S.P.A.	Royal Mail Group Ltd
Gruppo Executive Societa Consortile a.R.L	Royal Mail Group Ltd
General Logistics Systems B.V.	Royal Mail Group Ltd
General Logistics Systems Netherlands B.V.	Royal Mail Group Ltd
GLS Netherlands Holding B.V.	Royal Mail Group Ltd
GLS Netherlands Services B.V.	Royal Mail Group Ltd
General Logistics Systems Poland Spolka Z.O.O.	Royal Mail Group Ltd
ASM Transporte Urgente Portugal Unipessoal LDA	Royal Mail Group Ltd
General Logistics Systems Portugal Lda	Royal Mail Group Ltd
GLS General Logistics Systems Romania Srl	Royal Mail Group Ltd
GLS General Logistics Systems Slovakia S.R.O.	Royal Mail Group Ltd
General Logistics Systems D.O.O.	Royal Mail Group Ltd
Agencia Servicios Mensajeria, S.A.U.	Royal Mail Group Ltd
ASM Transporte Urgente Andalucia, S.A.U.	Royal Mail Group Ltd
ASM Supply Chain Solutions, S.L.U.	Royal Mail Group Ltd
General Logistics Systems Spain S.L.	Royal Mail Group Ltd
Angard Staffing Solutions Limited	Royal Mail Group Ltd
Community Couriers Ltd	Royal Mail Group Ltd
Consignia (Customer Management) Limited	Royal Mail Group Ltd
Consignia Limited	Royal Mail Group Ltd
DGMH Clayton Limited	Royal Mail Group Ltd
Envision Licensing Limited	Royal Mail Group Ltd
Intersoft Systems & Programming Limited	Royal Mail Group Ltd
IRED Partnership Limited	Royal Mail Group Ltd
Nine Elms Parkside Estate Management Limited	Royal Mail Group Ltd
Parcelforce Limited	Royal Mail Group Ltd
Phatware Limited	Royal Mail Group Ltd

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
POSG Limited	Royal Mail Group Ltd
Revisecatch Limited	Royal Mail Group Ltd
RM (International) Limited	Royal Mail Group Ltd
Royal Mail Courier Services Ltd	Royal Mail Group Ltd
Royal Mail Enterprises Limited	Royal Mail Group Ltd
Royal Mail Estates Limited	Royal Mail Group Ltd
Royal Mail Finance (No2) Limited	Royal Mail Group Ltd
Royal Mail Finance Limited	Royal Mail Group Ltd
Royal Mail Group Limited	Royal Mail Group Ltd
Royal Mail Innovations Limited	Royal Mail Group Ltd
Royal Mail Investments Limited	Royal Mail Group Ltd
Senditnow Limited	Royal Mail Group Ltd
Storefeeder Ltd	Royal Mail Group Ltd
Viacode Limited	Royal Mail Group Ltd
NetDespatch Ltd	Royal Mail Group Ltd
RM Property and Facilities Solutions Limited (formerly Romec Limited Romec))	Royal Mail Group Ltd
Romec Enterprises Limited	Royal Mail Group Ltd
Royal Mail Pensions Trustees Limited	Royal Mail Group Ltd
GLS U.S. Holdings Inc.	Royal Mail Group Ltd
GSO Delivery Inc.	Royal Mail Group Ltd
Golden State Overnight Delivery Services, Inc.	Royal Mail Group Ltd
Quadrant Catering Limited	Royal Mail Group Ltd
TSB Bank plc	TSB
TSB Banking Group plc	TSB
17 - 40 DIRECT LIMITED	Zurich
50 BROOK GREEN MANAGEMENT COMPANY LIMITED	Zurich
Access Franchise Management Limited	Zurich
Albert Road 1 UK Limited	Zurich
Albert Road 2 UK Limited	Zurich
Allied Dunbar Asset Management Limited	Zurich
Allied Dunbar Assurance plc	Zurich
Allied Dunbar Financial Services Limited	Zurich
Allied Dunbar Healthcare Marketing Limited	Zurich
Allied Dunbar Property Services Limited	Zurich
Allied Dunbar Provident plc	Zurich
Allied Zurich Limited	Zurich
Ashdale Land and Property Company Limited	Zurich
CAMBRIDGE RESEARCH PARK MANAGEMENT COMPANY LIMITED	Zurich

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Community Trust Services Limited	Zurich
Concourse Skelmersdale Limited	Zurich
DUKES GREEN PROPERTY MANAGEMENT SERVICES LIMITED	Zurich
Dunbar Assets plc	Zurich
Dunbar Nominees Limited	Zurich
Dunbar Sports and Social Club Limited	Zurich
Eagle Star (Leasing) Limited	Zurich
Eagle Star Computer Services Limited	Zurich
Eagle Star Direct (Camberley) Limited	Zurich
Eagle Star Direct Services Limited	Zurich
Eagle Star Estates Limited	Zurich
Eagle Star Executives' Pension Trustee Limited	Zurich
Eagle Star Farms Limited	Zurich
Eagle Star Forests Limited	Zurich
Eagle Star Group Holdings Limited	Zurich
Eagle Star Group Services Limited	Zurich
Eagle Star Holdings Limited	Zurich
Eagle Star Loans Limited	Zurich
Eagle Star Mortgages Limited	Zurich
Eagle Star Securities Limited	Zurich
Employee Services Limited	Zurich
Endsleigh Corporate Secretary Limited	Zurich
ENDSLEIGH DEVELOPMENTS LIMITED	Zurich
ENDSLEIGH FINANCIAL SERVICES LIMITED	Zurich
ENDSLEIGH INSURANCE SERVICES LIMITED	Zurich
ENDSLEIGH INSURANCES (BROKERS) LIMITED	Zurich
ENDSLEIGH LAW LIMITED	Zurich
ENDSLEIGH LEASING LIMITED	Zurich
ENDSLEIGH LIFE AND PENSIONS LIMITED	Zurich
ENDSLEIGH LIMITED	Zurich
ENDSLEIGH PENSION TRUSTEE LIMITED	Zurich
ENDSLEIGH PROMOTIONS LIMITED	Zurich
ENDSLEIGH SHOPFITTING LIMITED	Zurich
ENDSLEIGH TRUSTEE SERVICES LIMITED	Zurich
ES (Leeds) Nominee Limited	Zurich
ES (Walsall) Nominee Limited	Zurich
ES Camberley Nominee 1 Limited	Zurich
ES Camberley Nominee 2 Limited	Zurich

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
ES Cannock Nominee 1 Limited	Zurich
ES Cannock Nominee 2 Limited	Zurich
ES Coventry Nominee 1 Limited	Zurich
ES Coventry Nominee 2 Limited	Zurich
ES Dudley Nominee 1 Limited	Zurich
ES Dudley Nominee 2 Limited	Zurich
ES Hoddesdon Nominee 1 Limited	Zurich
ES Hoddesdon Nominee 2 Limited	Zurich
ES Plympton Nominee 1 Limited	Zurich
ES Plympton Nominee 2 Limited	Zurich
ES Ramsgate Nominee 1 Limited	Zurich
ES Ramsgate Nominee 2 Limited	Zurich
ESI Financing Limited	Zurich
Graphene Capital Partners Limited	Zurich
Grovewood Engineering Limited	Zurich
Grovewood Property Holdings Limited	Zurich
Hawkcentral Limited	Zurich
HEMEL RESTAURANT LIMITED	Zurich
HIGH BROOMS ESTATE MANAGEMENT LIMITED	Zurich
HOUGHTON HALL MANAGEMENT LIMITED	Zurich
INTERFACE SOLIHULL MANAGEMENT LIMITED	Zurich
Ipsley Street 1 UK Limited	Zurich
Ipsley Street 2 UK Limited	Zurich
Jewell Insurance Agency Ltd	Zurich
Kennet Road 1 UK Limited	Zurich
Kennet Road 2 UK Limited	Zurich
Logobrook Limited	Zurich
Mentionland Limited	Zurich
Meritclass Investments Limited	Zurich
Navigators and General Insurance Company Limited	Zurich
Nearheath Limited	Zurich
Omnis Investments Limited	Zurich
Openwork Access Limited	Zurich
Openwork Holdings Limited	Zurich
Openwork Limited	Zurich
Openwork Market Solutions Limited	Zurich
Openwork Partnership LLP	Zurich
Openwork Services Limited	Zurich
PLE Employment Services Limited	Zurich

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
PLOT 6 BUCKINGWAY MANAGEMENT LIMITED	Zurich
PLOT 8B BUCKINGWAY MANAGEMENT LIMITED	Zurich
RABONE PARK MANAGEMENT COMPANY LIMITED	Zurich
SHIRE PARK LIMITED	Zurich
Sterling ISA Managers (Nominees) Limited	Zurich
Sterling ISA Managers Limited	Zurich
STONE CROSS ENTERPRISES MANAGEMENT LIMITED	Zurich
Sunley Homes Limited	Zurich
TCS LOSS ADJUSTERS LIMITED	Zurich
Tennyson Insurance Limited	Zurich
The Liverpool Reversionary Company Limited	Zurich
THE NORTHAMPTON BUSINESS PARK MANAGEMENT LIMITED	Zurich
THE PARKLANDS (BIRMINGHAM) MANAGEMENT COMPANY LIMITED	Zurich
The Trust Company of Scotland Limited	Zurich
UK Incorporations Limited	Zurich
UXBRIDGE BUSINESS PARK MANAGEMENT LIMITED	Zurich
WOMEN ON WHEELS LIMITED	Zurich
Woodstock Insurance Brokers Limited	Zurich
Wren Investments Limited	Zurich
WREXHAM SERVICES LIMITED	Zurich
ZGEE14 Limited	Zurich
ZGEE15 Limited	Zurich
ZGEE3 Limited	Zurich
ZPC Capital Limited	Zurich
ZSL Financing Limited	Zurich
Zurich (Scotland) Limited Partnership	Zurich
Zurich Advice Network Limited	Zurich
Zurich Advice Solutions (UK) Limited	Zurich
Zurich Assurance (2004) Limited	Zurich
Zurich Assurance Ltd	Zurich
Zurich Building Control Services Limited	Zurich
Zurich Community Trust (UK) Limited	Zurich
Zurich Computer Services Limited	Zurich
Zurich Corporate Secretary (UK) Limited	Zurich
Zurich Employment Services Limited	Zurich
Zurich Finance (UK) plc	Zurich
Zurich Financial Management Limited	Zurich

# PAF® Corporate Licensees:

### PAF Corporate Licence Holders - Listed Alphabetically

Company Name.	Corporate Licence Holder
Zurich Financial Services (UKISA) Group Services Limited	Zurich
Zurich Financial Services (UKISA) Limited	Zurich
Zurich Financial Services (UKISA) Nominees Limited	Zurich
Zurich Financial Services UK Pension Trustee Limited	Zurich
Zurich General Partner (Scotland) Limited	Zurich
Zurich Global Corporate UK Limited	Zurich
Zurich Group Pension Services (UK) Limited	Zurich
Zurich GSG Limited	Zurich
Zurich GSH Limited	Zurich
Zurich Holdings (UK) Limited	Zurich
Zurich Independent Wealth Management Limited	Zurich
Zurich Insurance Company (U.K.) Limited	Zurich
Zurich Intermediary Group Limited	Zurich
Zurich International (UK) Limited	Zurich
ZURICH INTERNATIONAL HOLDINGS (UK) LIMITED	Zurich
Zurich International Solutions Limited	Zurich
Zurich Investment Services (UK) Limited	Zurich
Zurich Legacy Solutions Services (UK) Limited	Zurich
Zurich Leisure Services Limited	Zurich
Zurich Management Services Limited	Zurich
Zurich Pension Trustees Limited	Zurich
Zurich Pensions Management Limited	Zurich
Zurich Professional Limited	Zurich
Zurich Project Finance (UK) Limited	Zurich
Zurich Specialties London Limited	Zurich
Zurich Training and Development Services Limited	Zurich
Zurich Transitional Services Limited	Zurich
Zurich Trustee Company (UK) Limited	Zurich
Zurich UK General Employee Services Limited	Zurich
Zurich UK General Services Limited	Zurich
Zurich Whiteley Investment Trust Limited	Zurich
Zurich Whiteley Trust Limited	Zurich