

# Picking Stocks With Ichimoku Technique

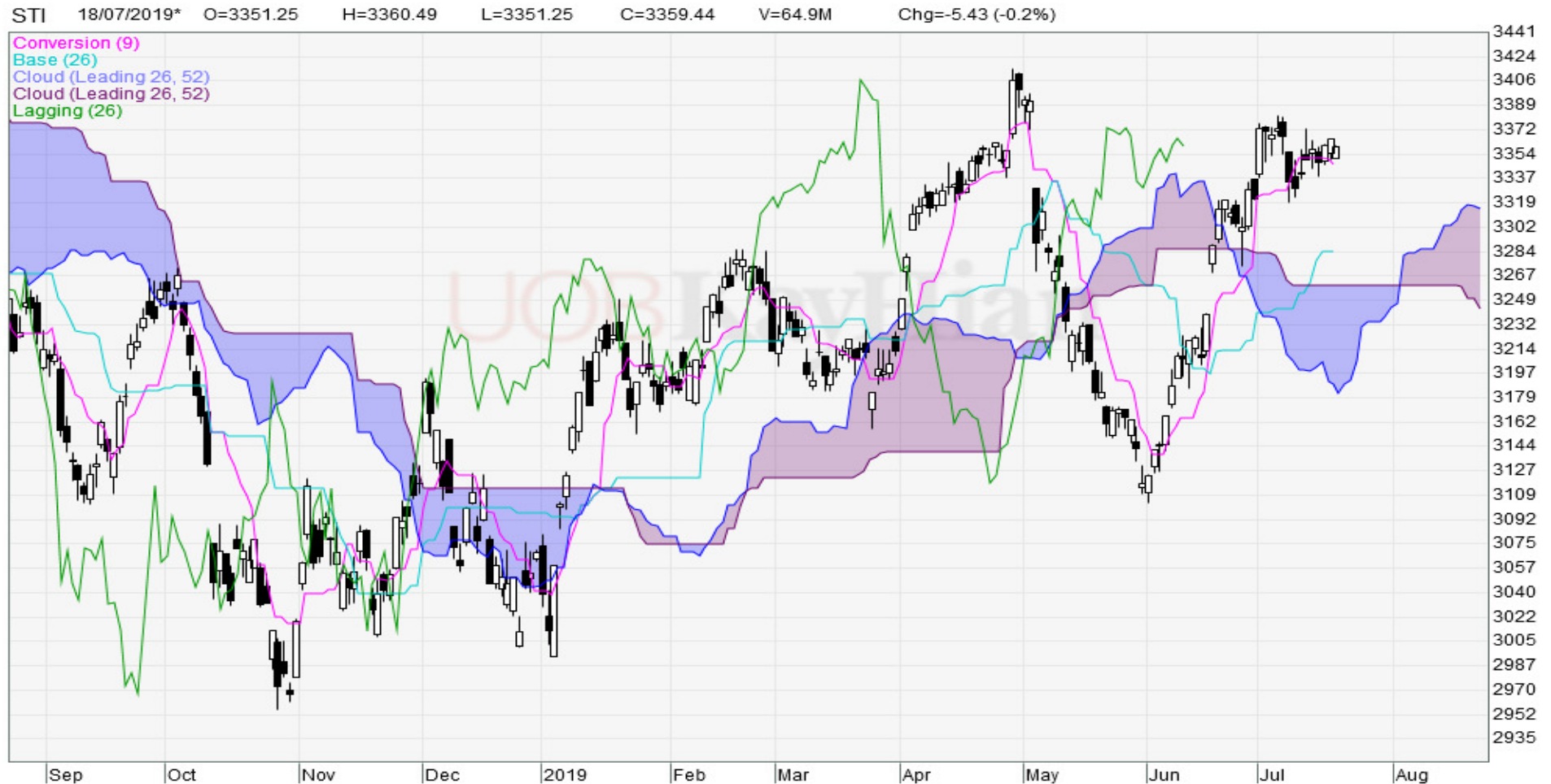
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Associate Director LFX and CFD  
UOB Kay Hian, Alternative Products



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# First Look At The Ichimoku Chart



# History Of Ichimoku Kinko Hyo

- **Developed by Goichi Hosoda**
- **Started in 1930s**
- **Took 30 years to formulate, test and perfect**
  - Using students to draw by hand and test
- **Published and introduced to the world in 1968**
- **Came to Western world in late 1990s**
  - After Steve Nison's book

# Concepts of Ichimoku Kinko Hyo

- **Can be a stand-alone trading system**
  - Dual MA crossover concept application
  - Support and Resistance trading
  - Directional view
  - Price projection
- **Best used in a trending market**
- **Not good for sideways trends**

# THE COMPONENTS OF ICHIMOKU

**Understanding the input and construction of the various components**

Tenkan a.k.a  
Conversion

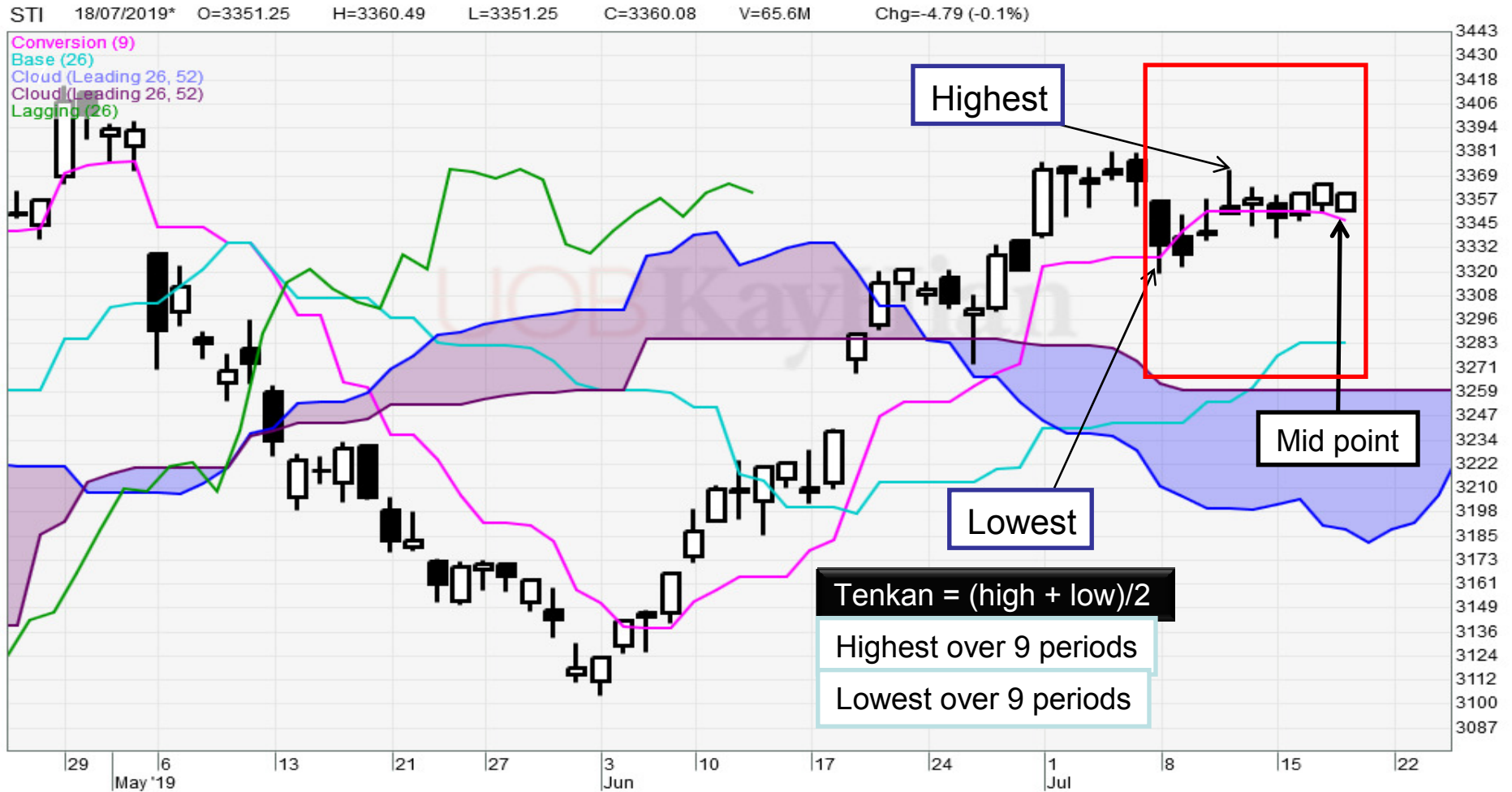
Kijun a.k.a  
Base

## The 4 Components of Ichimoku

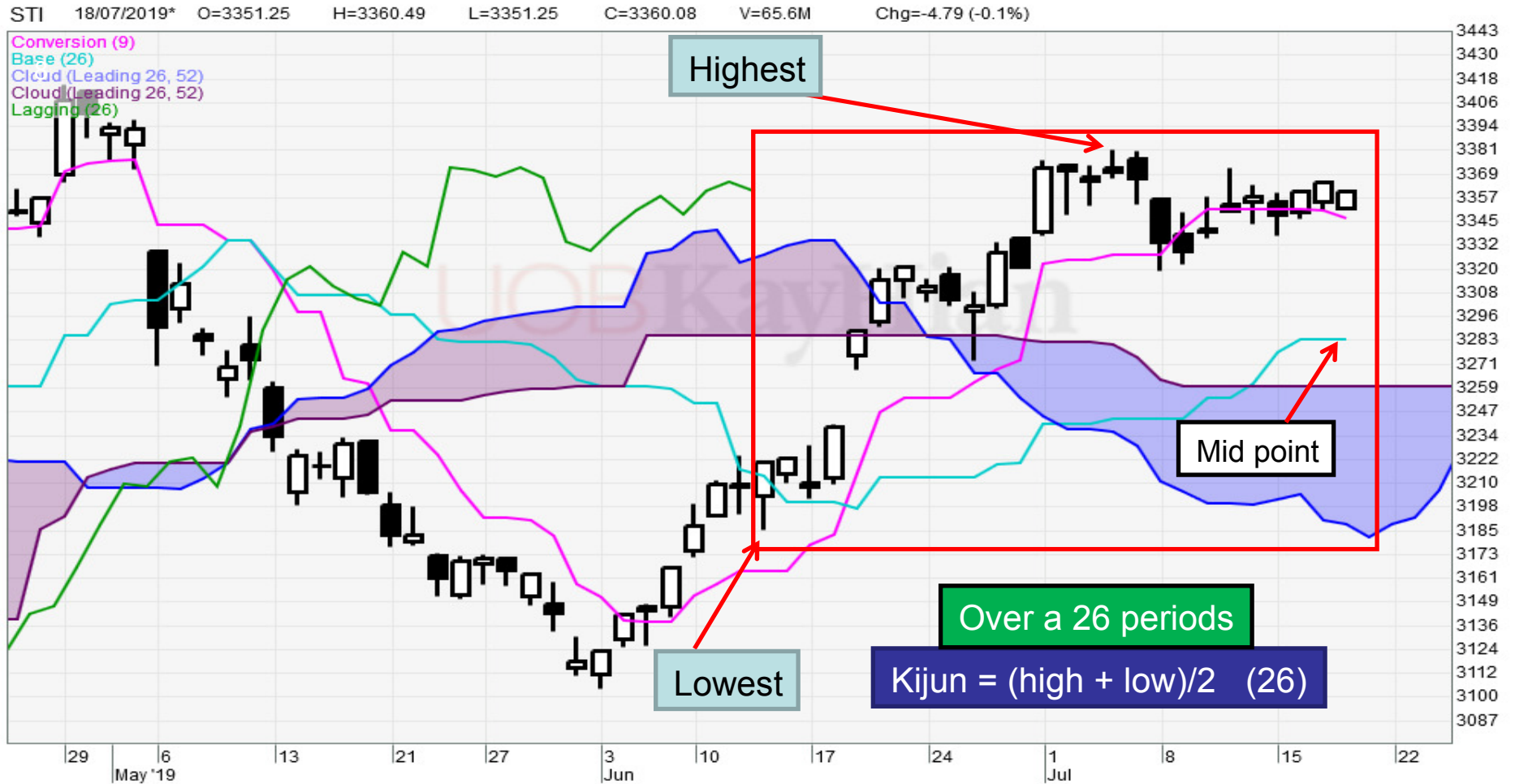
Chikou a.k.a  
Lagging Span

Kumo a.k.a  
Cloud Leading

# Tenkan Line aka Conversion

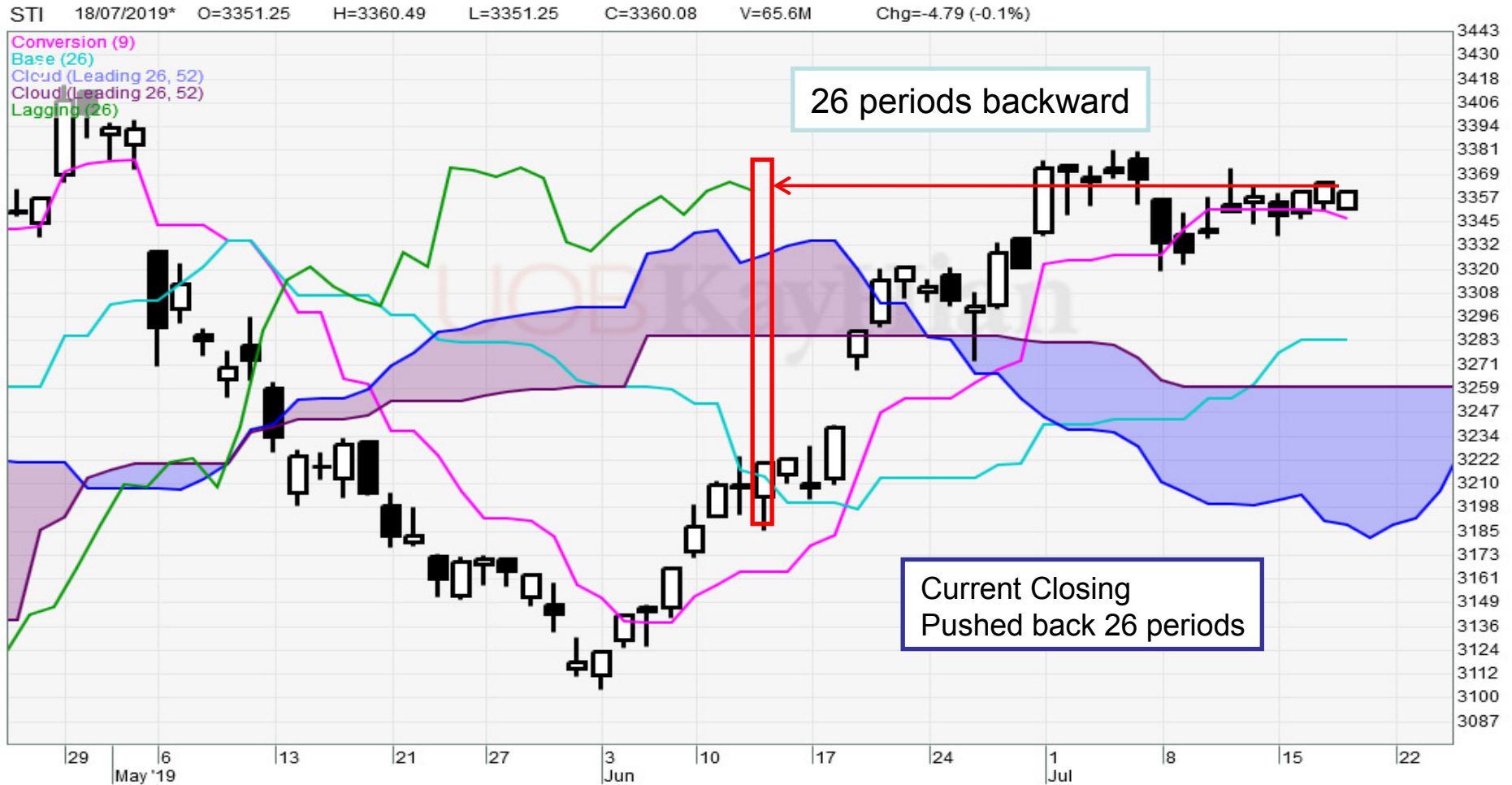


# Kijun Line aka Base



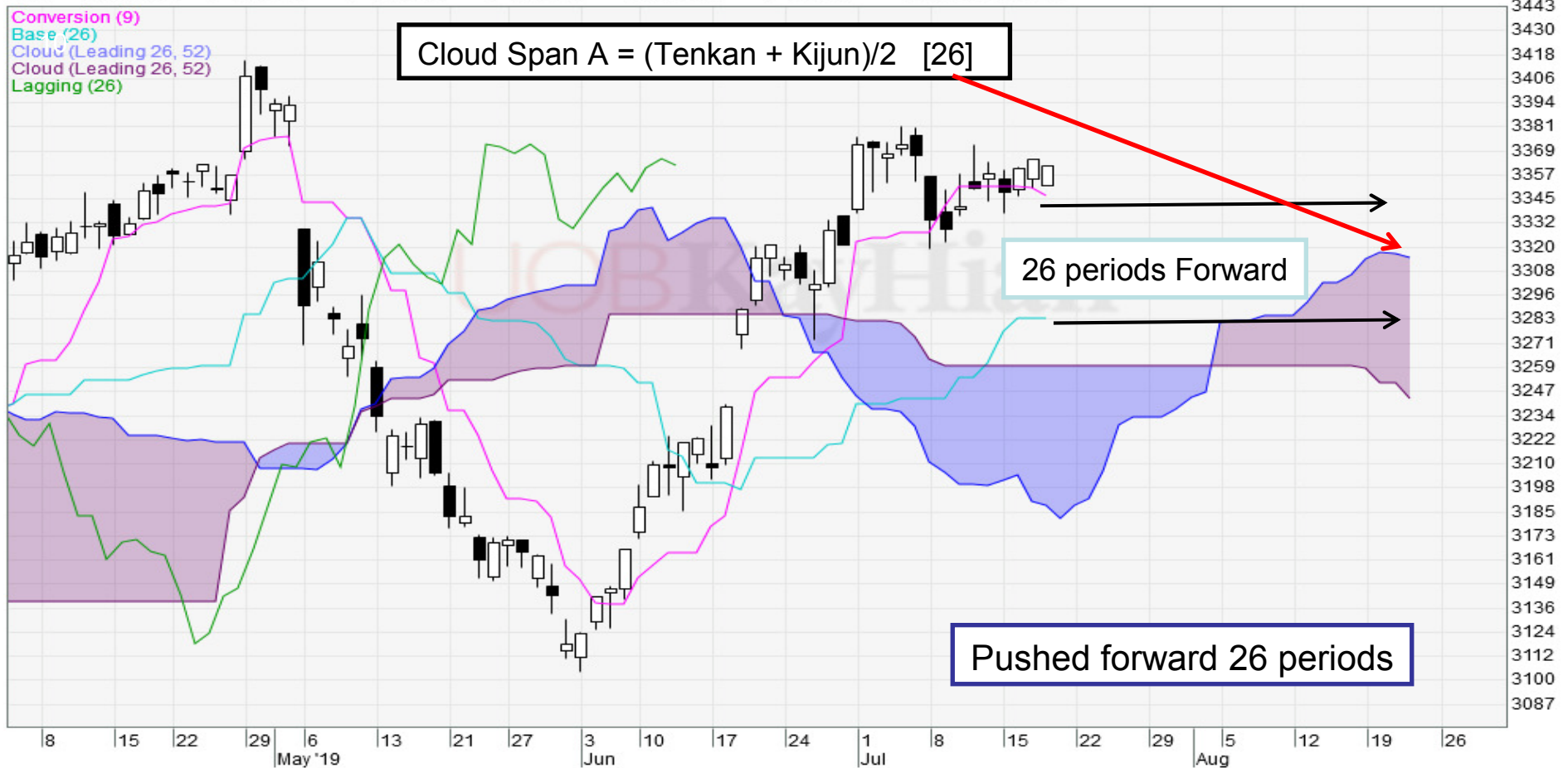


# Chikou Line aka Lagging Span

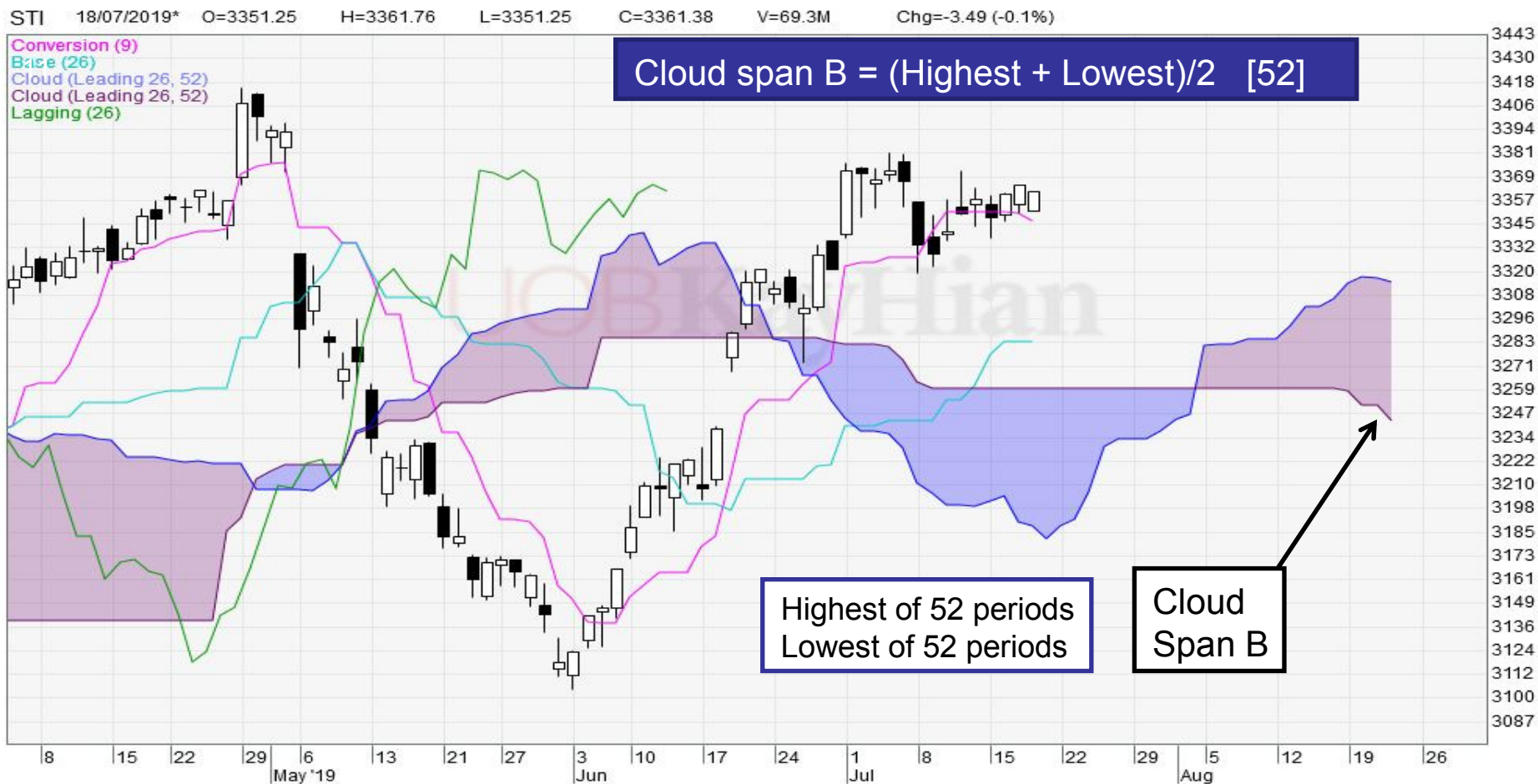


# Cloud Span A Line

STI 18/07/2019\* O=3351.25 H=3361.76 L=3351.25 C=3361.38 V=69.3M Chg=-3.49 (-0.1%)

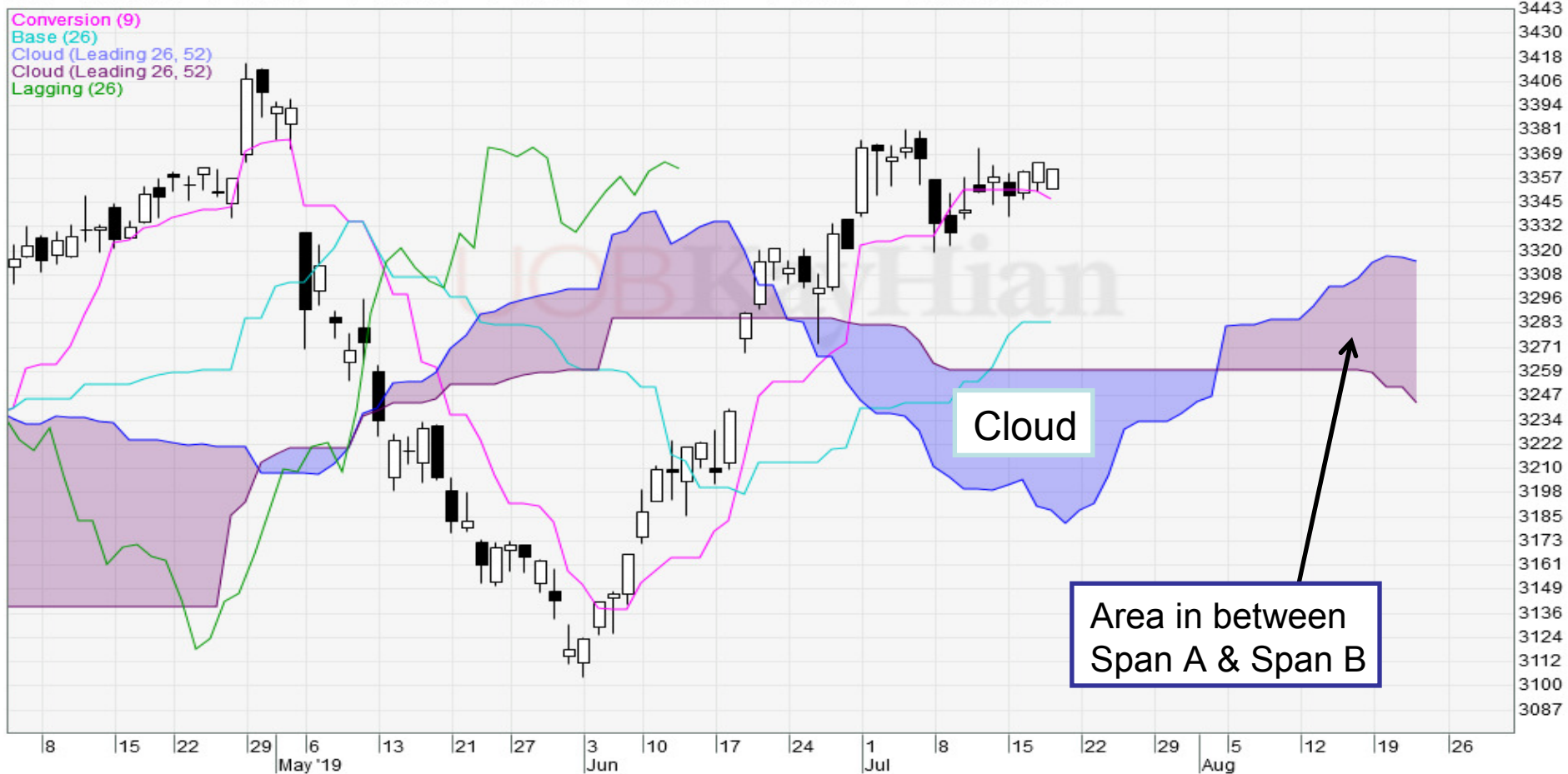


# Cloud Span B Line

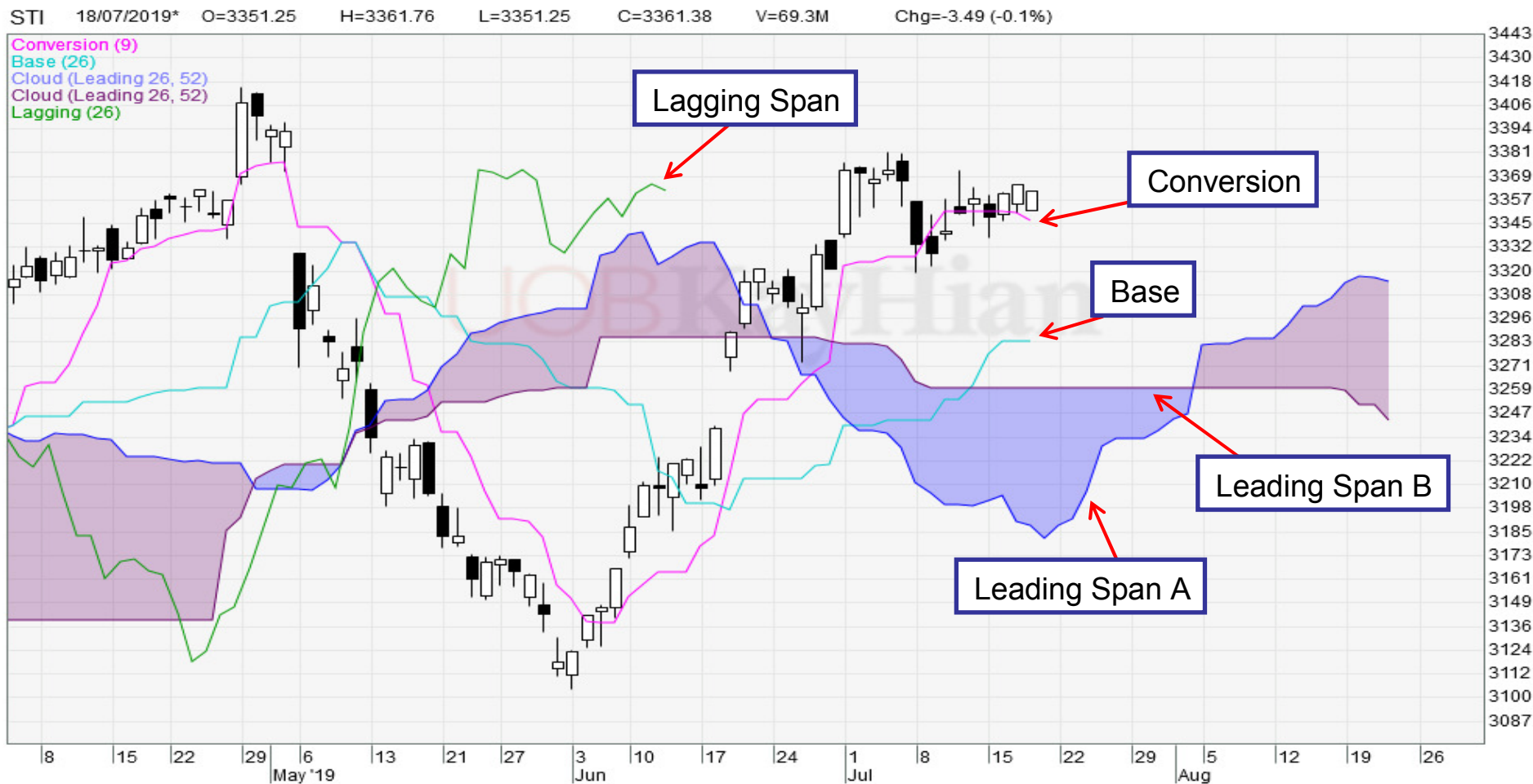


# Ichimoku Cloud

STI 18/07/2019\* O=3351.25 H=3361.76 L=3351.25 C=3361.38 V=69.3M Chg=-3.49 (-0.1%)

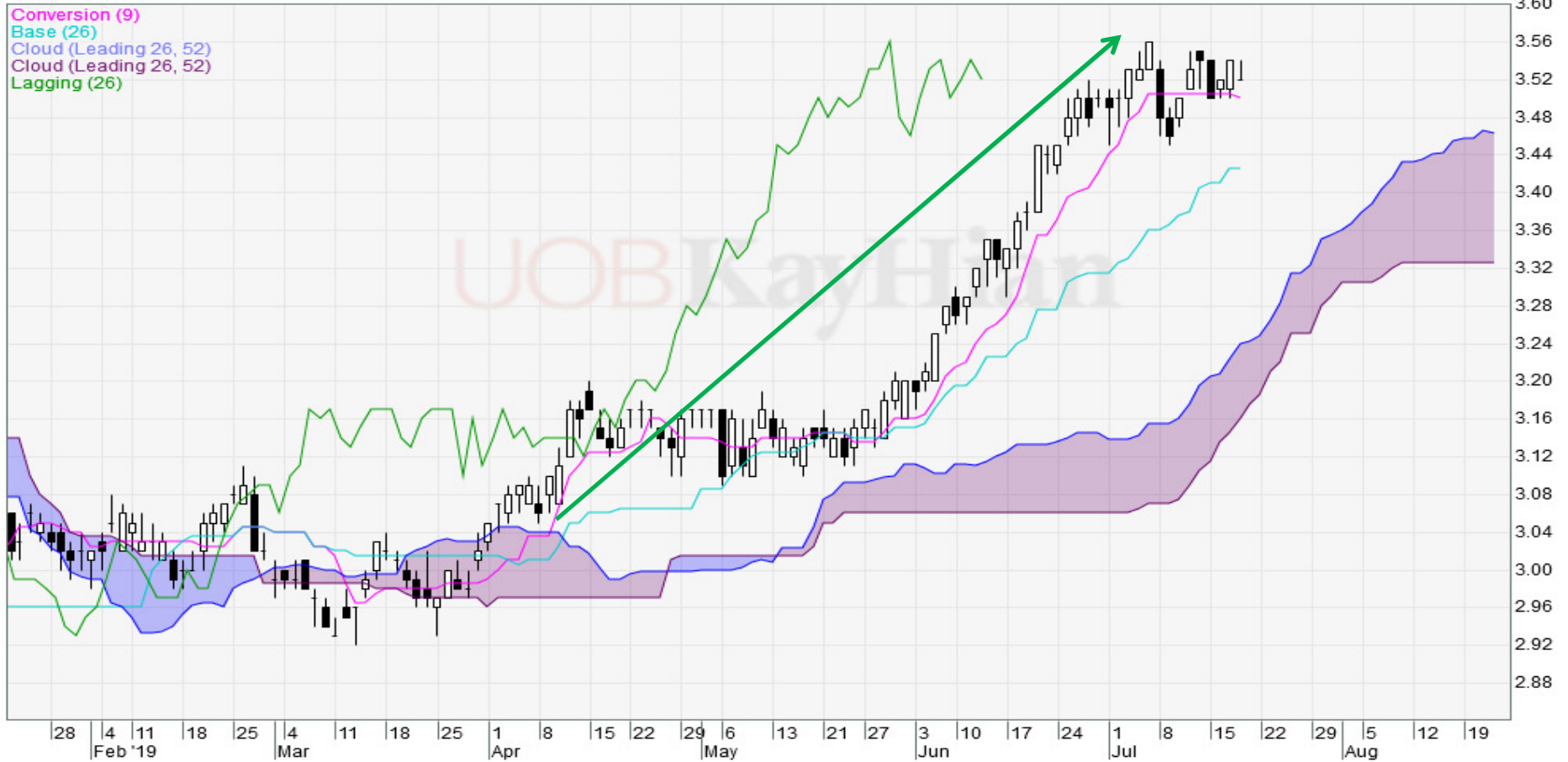


# Summary Of Ichimoku Components



# Trend in Ichimoku

SingTel (Z74) 18/07/2019\* O=3.52 H=3.54 L=3.52 C=3.52 V=4.22M Chg=-0.02 (-0.6%)

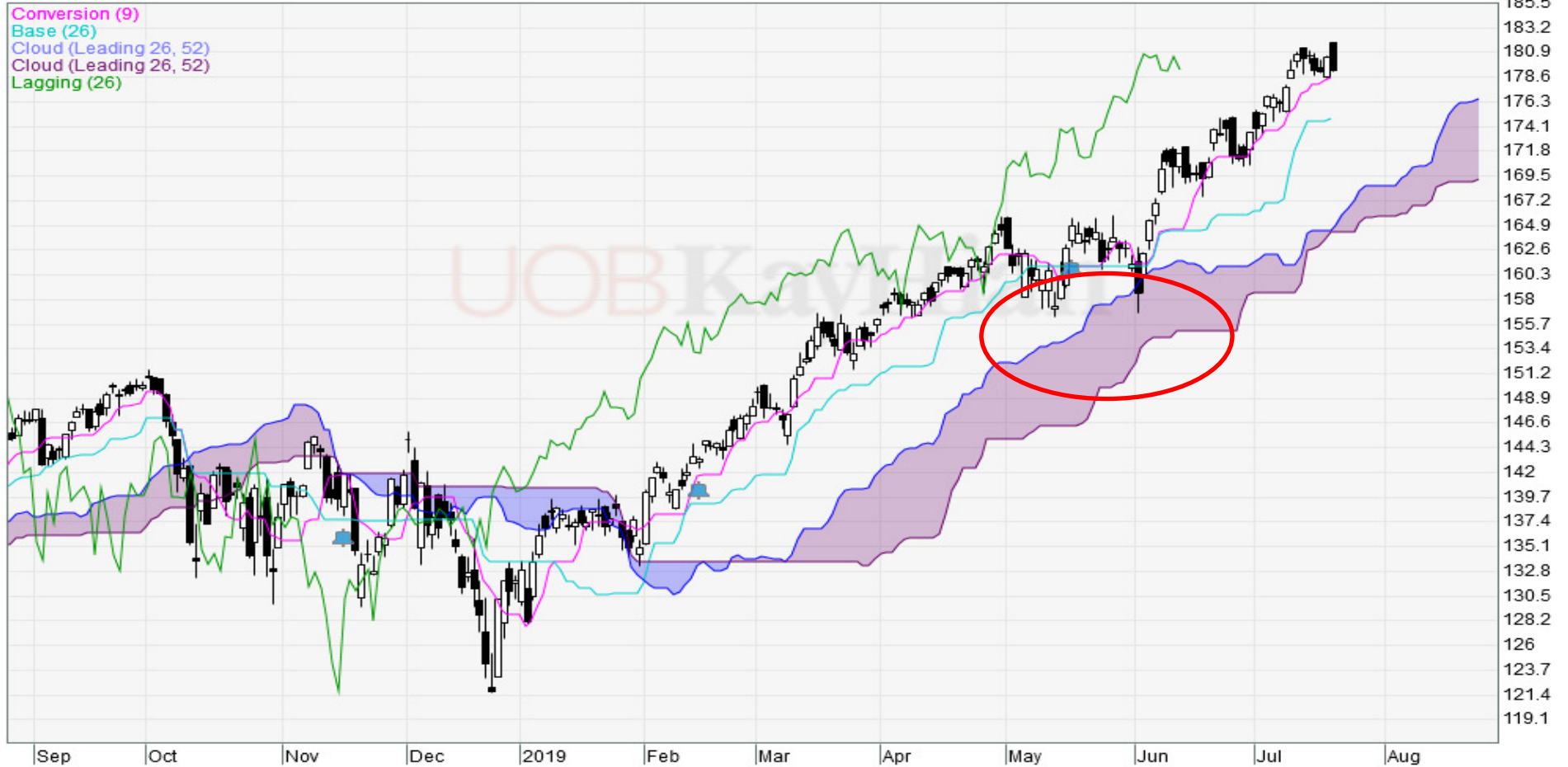


# Trend in Ichimoku



# Trend in Ichimoku

Visa Inc (V) 19/07/2019 O=181.84 H=181.84 L=179.14 C=179.24 V=5.33M Chg=-1.29 (-0.7%)





# Trend in Ichimoku

DBS (D05) 09/09/2019\* O=24.82 H=24.88 L=24.6 C=24.77 V=1.76M Chg=+0.01 (+0%)



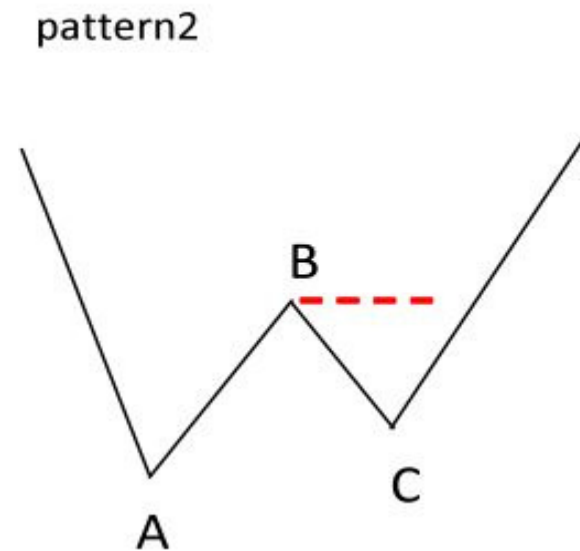
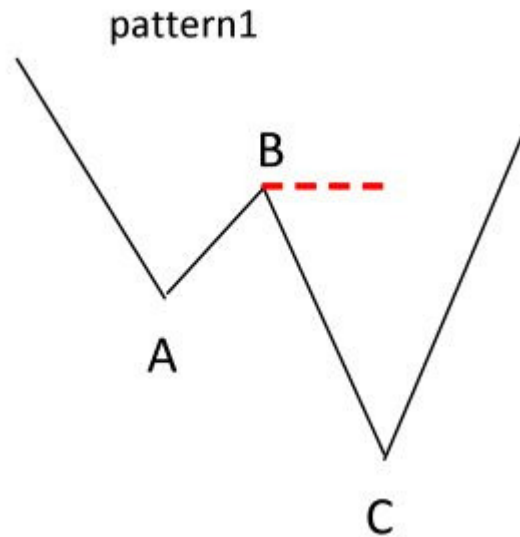
# REVERSAL IN ICHIMOKU

## The changing trend in Ichimoku

How does Ichimoku show a trend reversal?

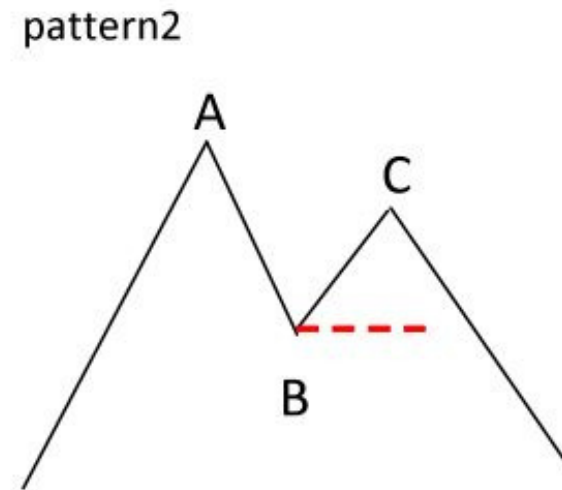
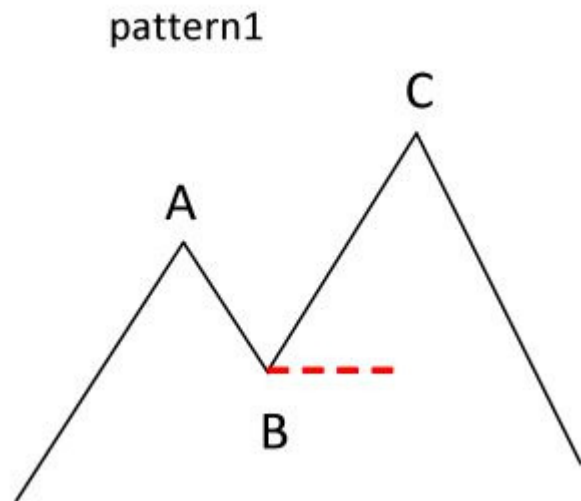
# Trend Change in Ichimoku

## Bottom Formation



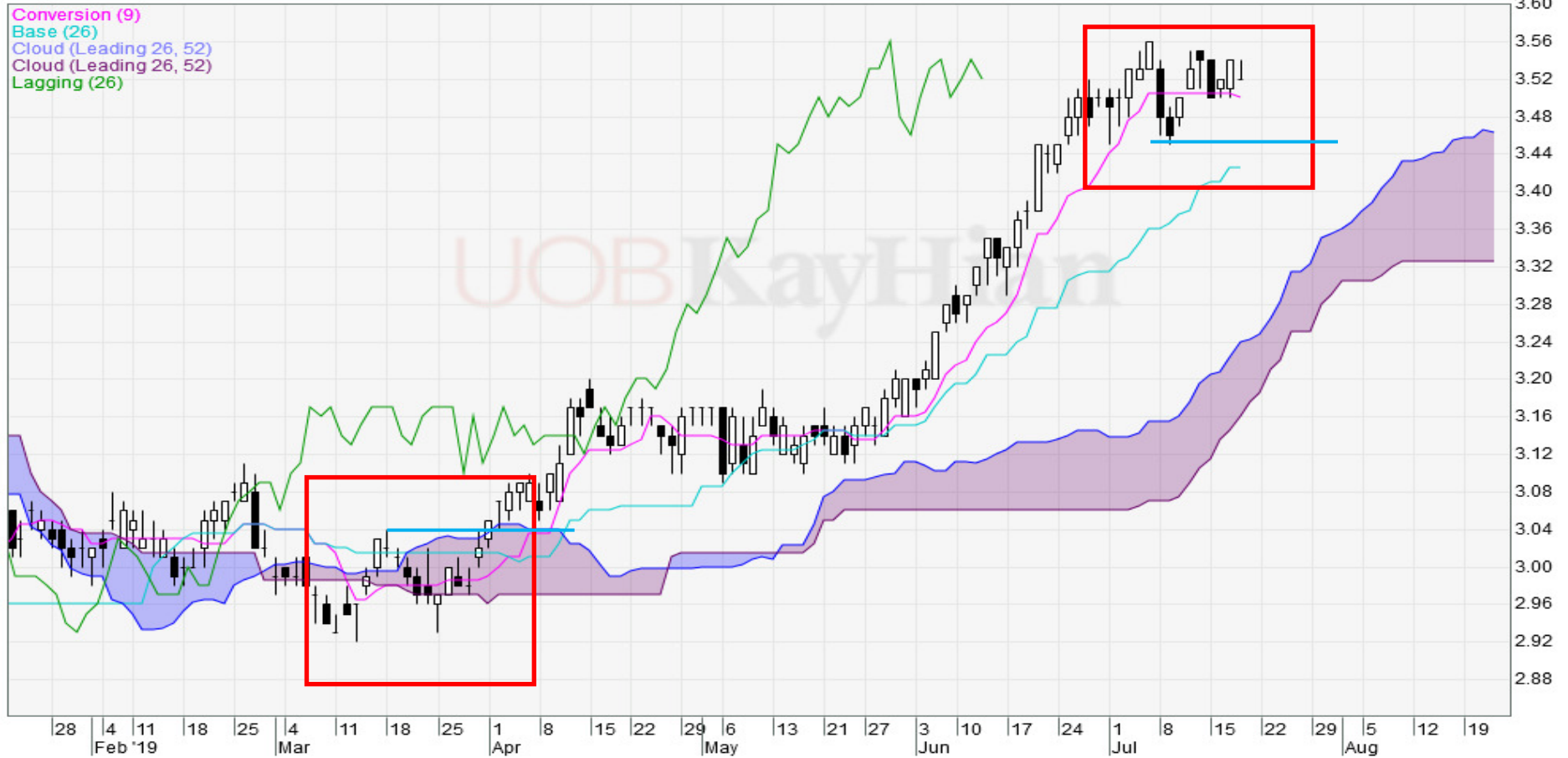
# Trend Change in Ichimoku

## Top Formation



# Ichimoku Reversal

SingTel (Z74) 18/07/2019\* O=3.52 H=3.54 L=3.52 C=3.52 V=4.22M Chg=-0.02 (-0.6%)



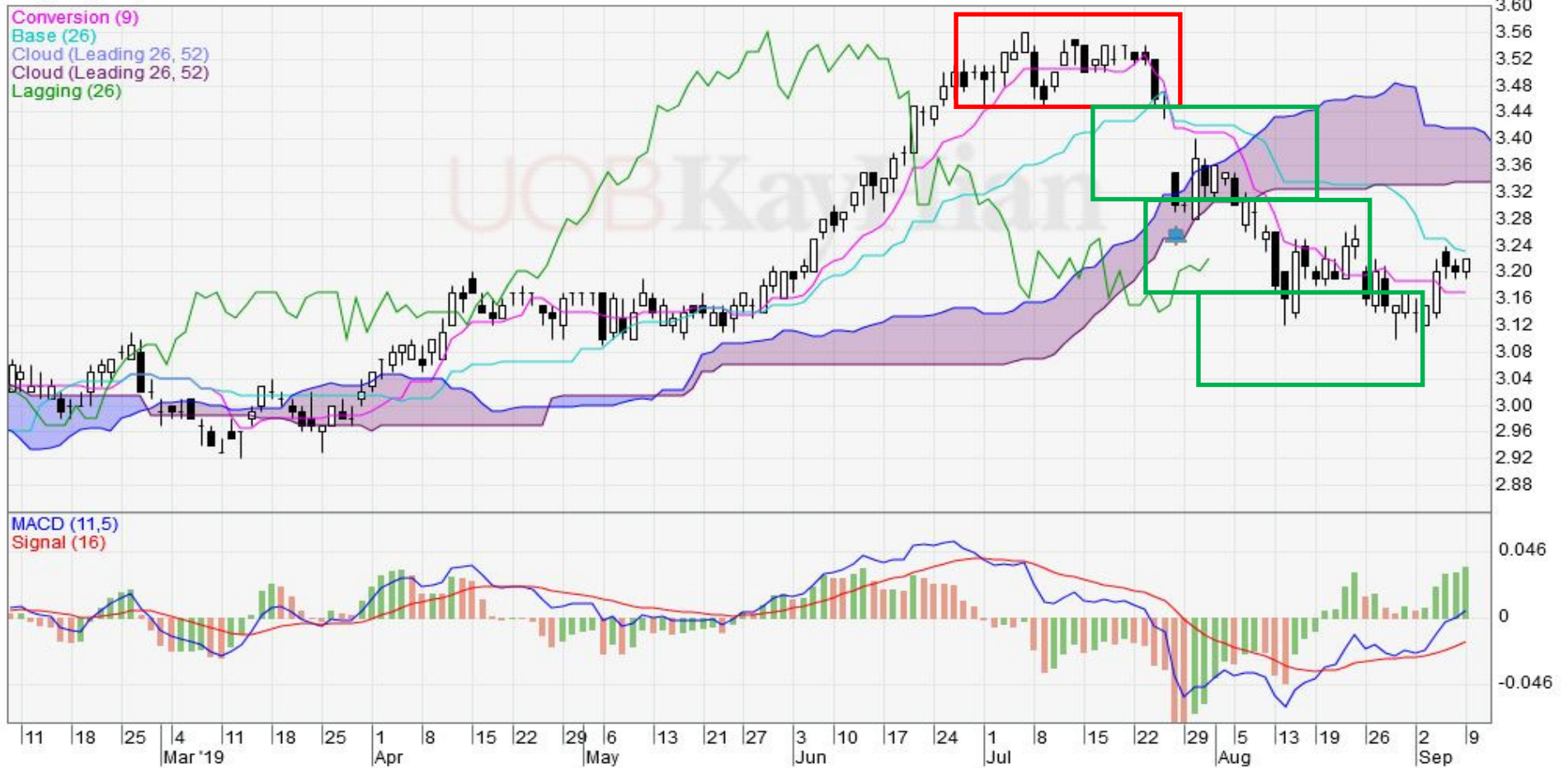
# Ichimoku Reversal

SingTel (Z74) 09/09/2019\* O=3.2 H=3.22 L=3.19 C=3.22 V=9.06M Chg=+0.02 (+0.6%)



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SingTel (Z74) 09/09/2019\* O=3.2 H=3.22 L=3.19 C=3.22 V=9.06M Chg=+0.02 (+0.6%)



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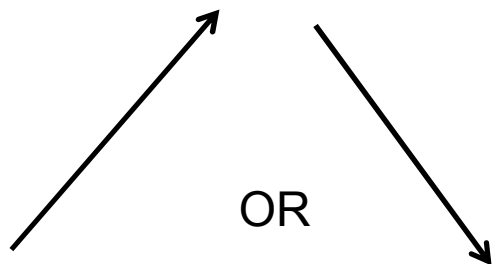
# STRUCTURE IN ICHIMOKU

## The structure of Ichimoku

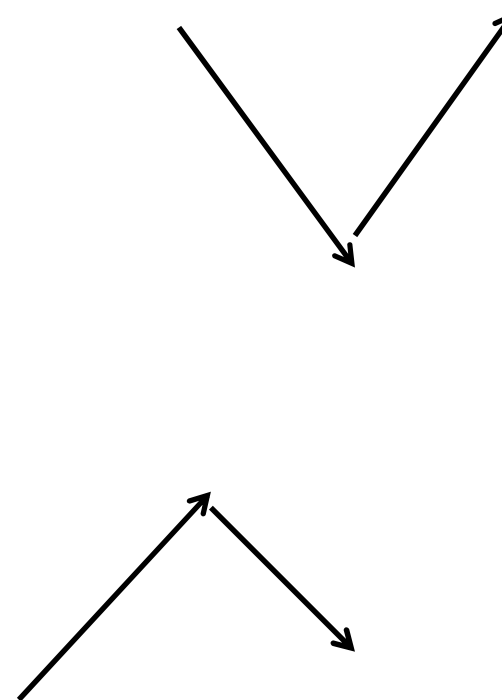


# Basic Wave Structure

“I” Wave or 1 wave



“V” wave or 2 Waves

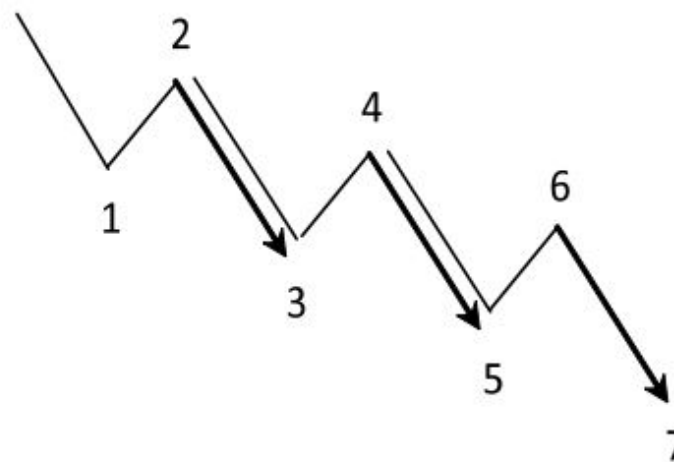


# Basic Wave Structure

## “N” Wave or 3 Waves

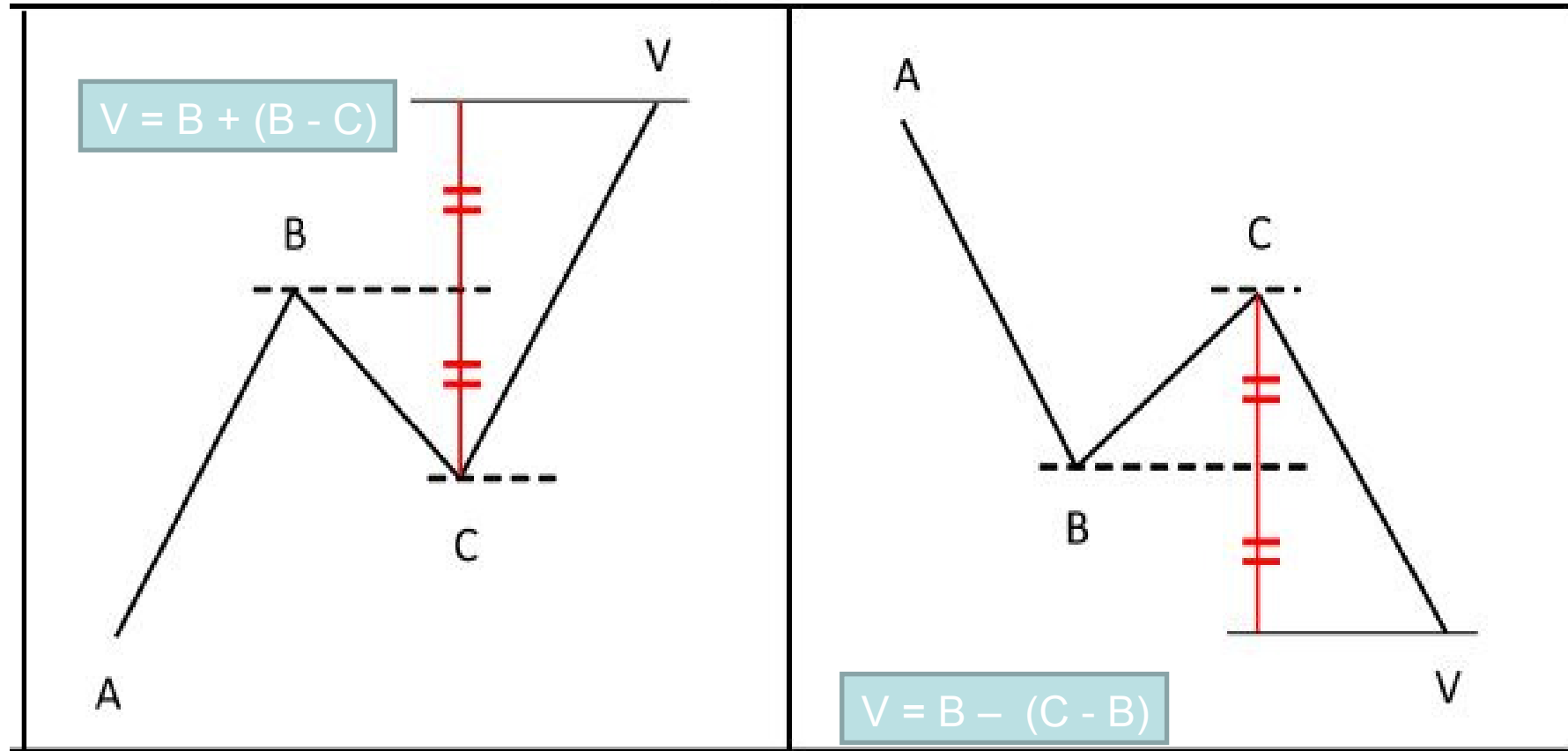


## Series of waves



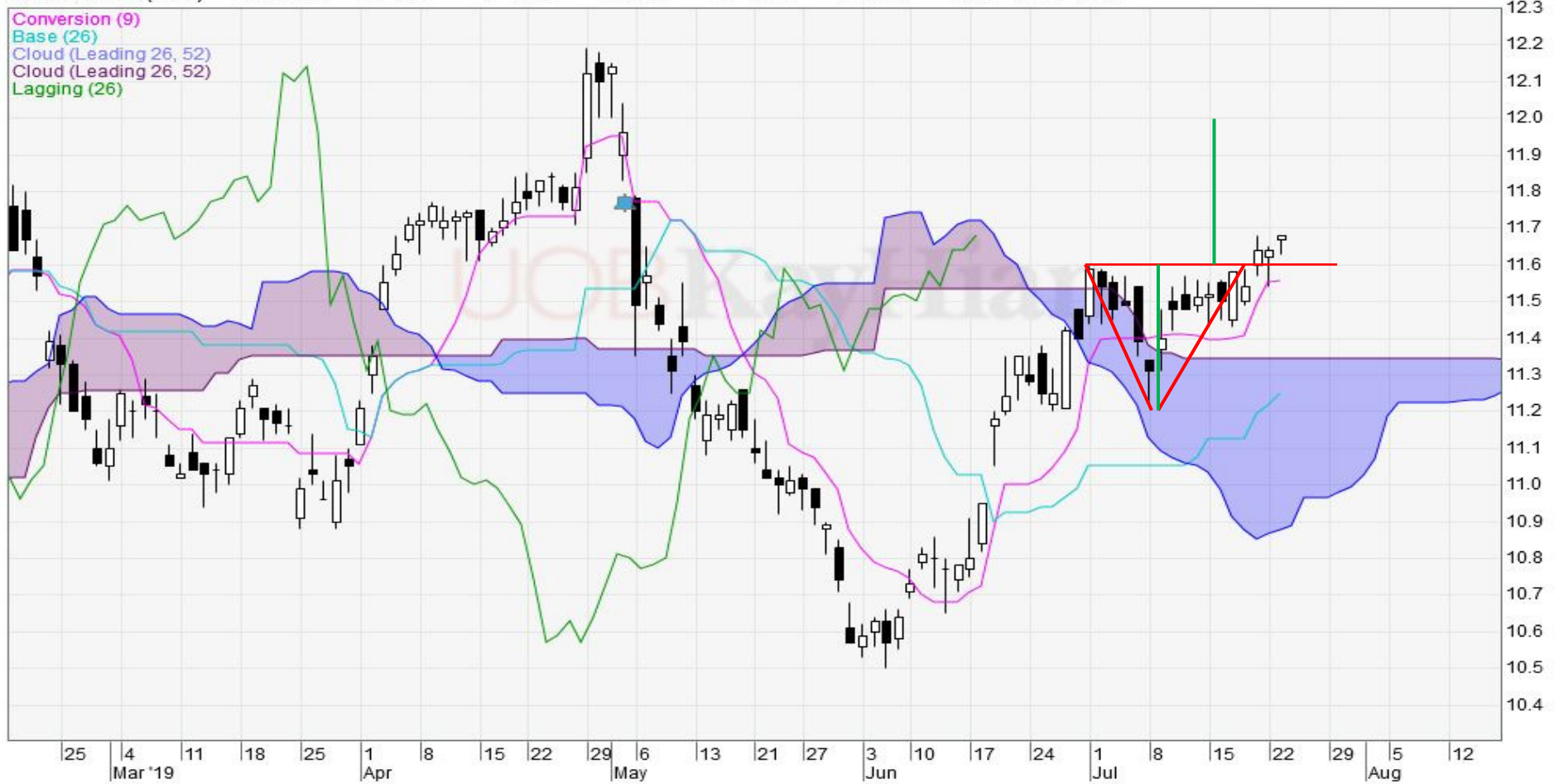
# Ichimoku V Price Projection

V projection



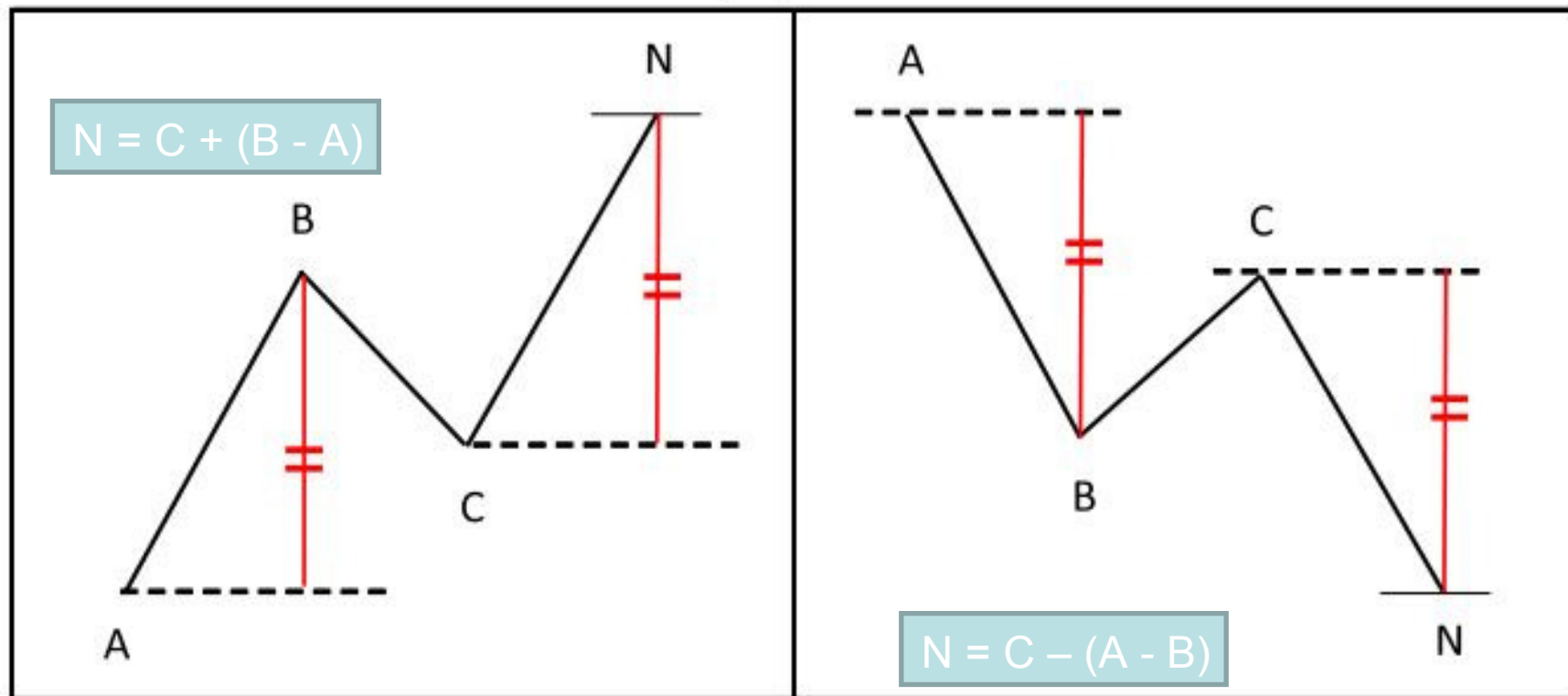
# Price Projection V Wave

OCBC Bank (O39) 23/07/2019\* O=11.67 H=11.68 L=11.63 C=11.68 V=3.68M Chg=+0.04 (+0.3%)



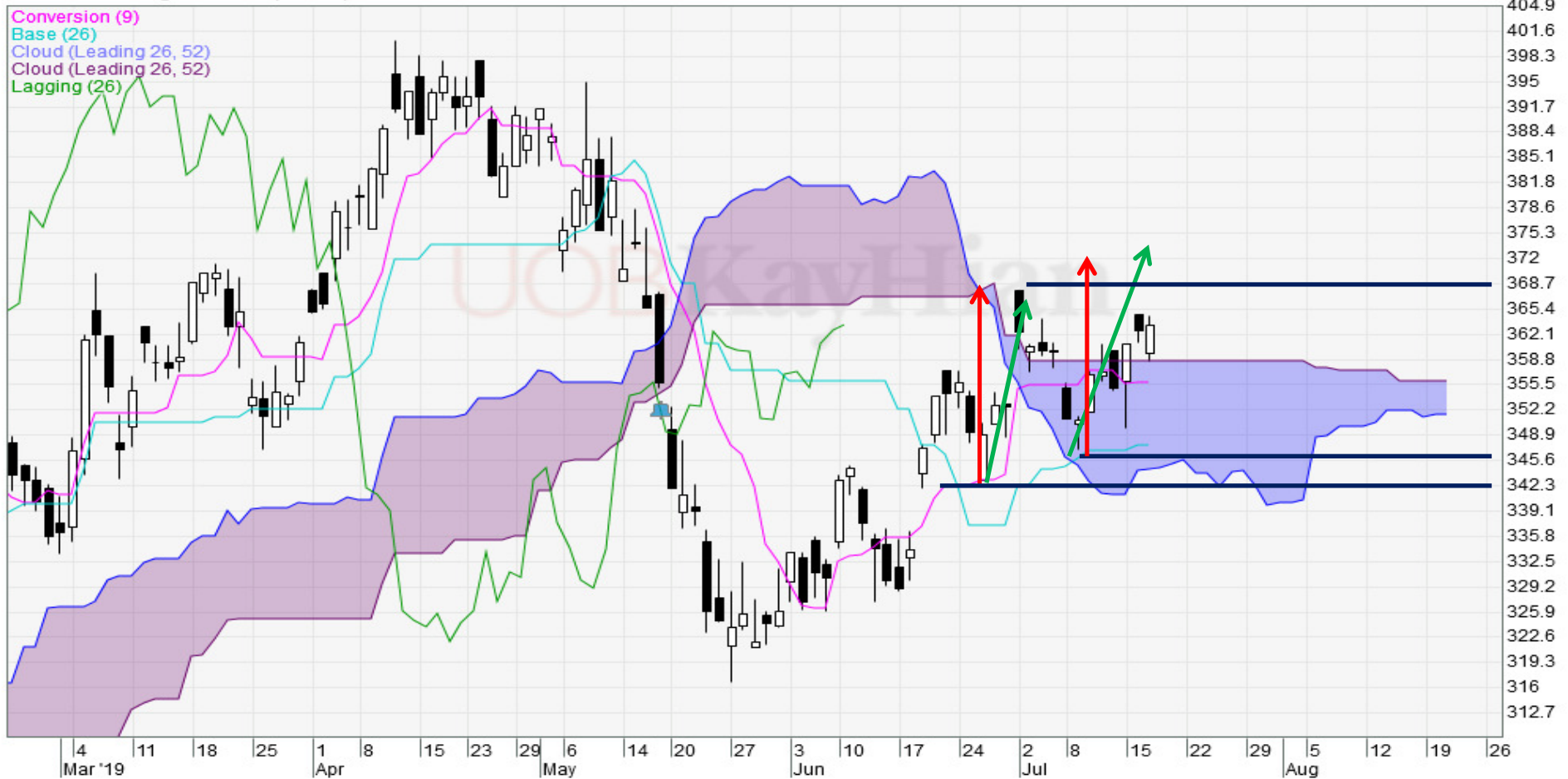
# Ichimoku N Projection

N projection



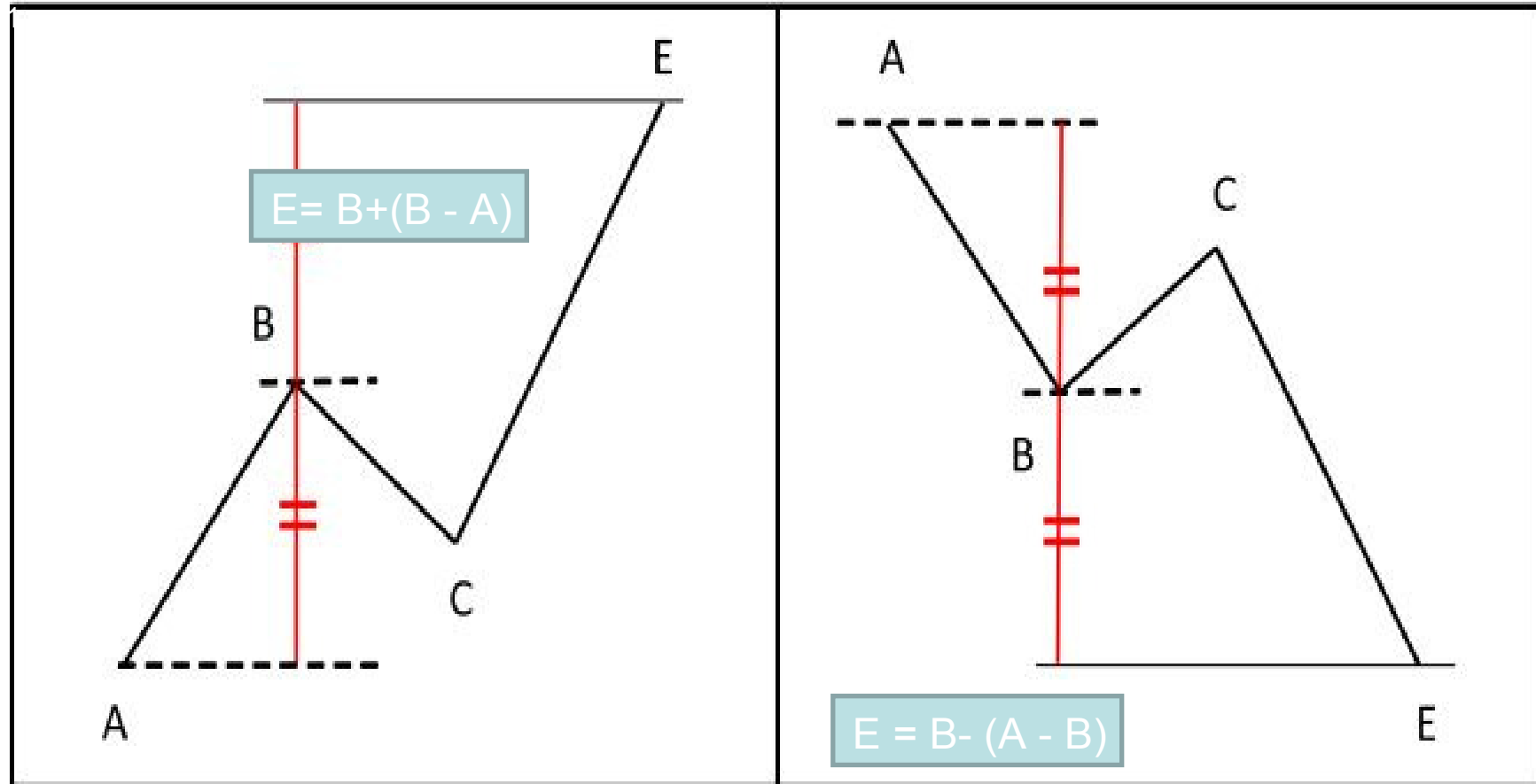
# Ichimoku N Projection

Tencent Holdings Limited (00700) 17/07/2019 O=359.6 H=364.4 L=358.6 C=363.2 V=9.65M Chg=+0.6 (+0.2%)



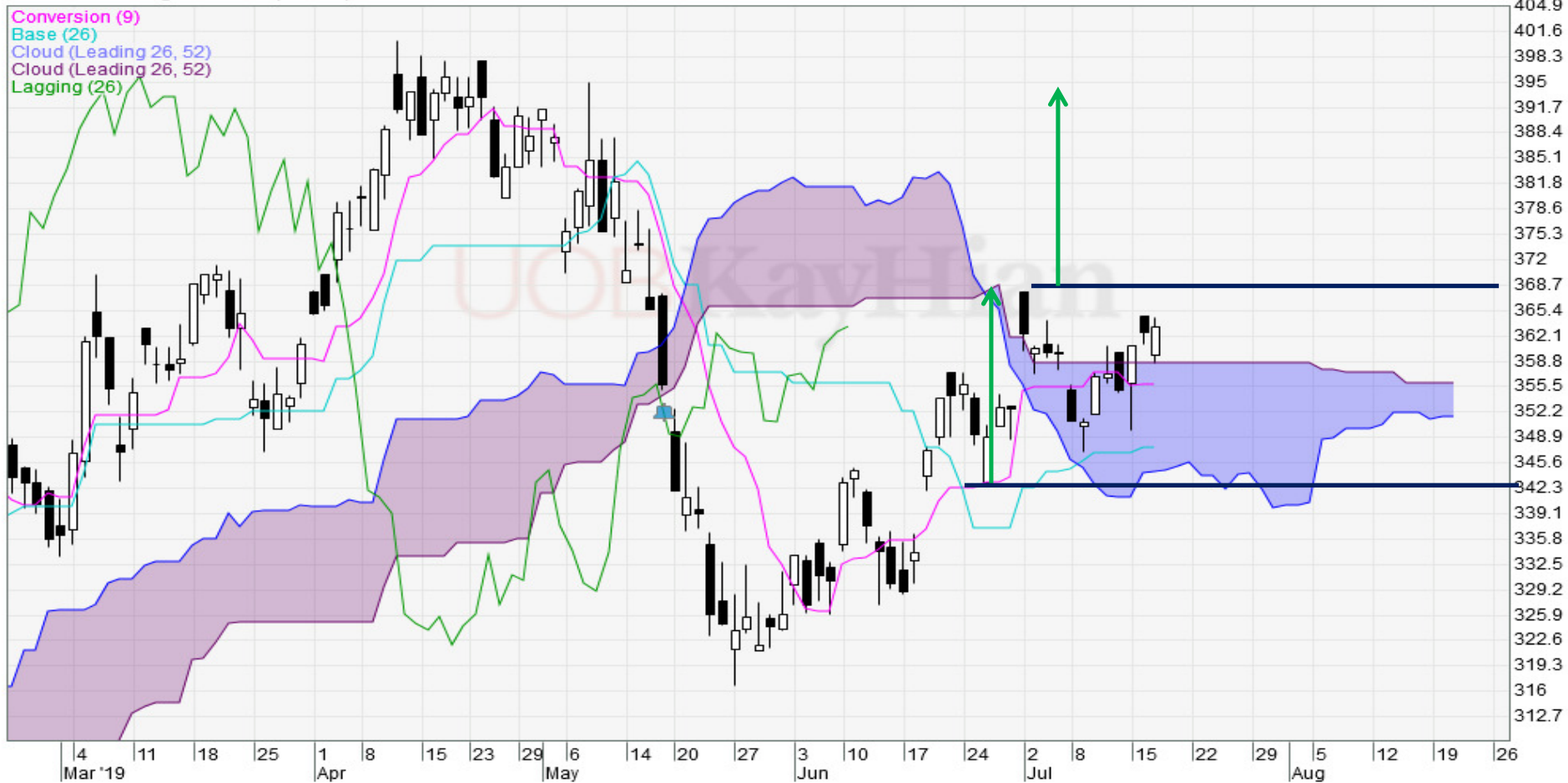
# Ichimoku E Price Projection

E projection



# Ichimoku E Projection

Tencent Holdings Limited (00700) 17/07/2019 O=359.6 H=364.4 L=358.6 C=363.2 V=9.65M Chg=+0.6 (+0.2%)





# N & E Projection



# N & E Projection



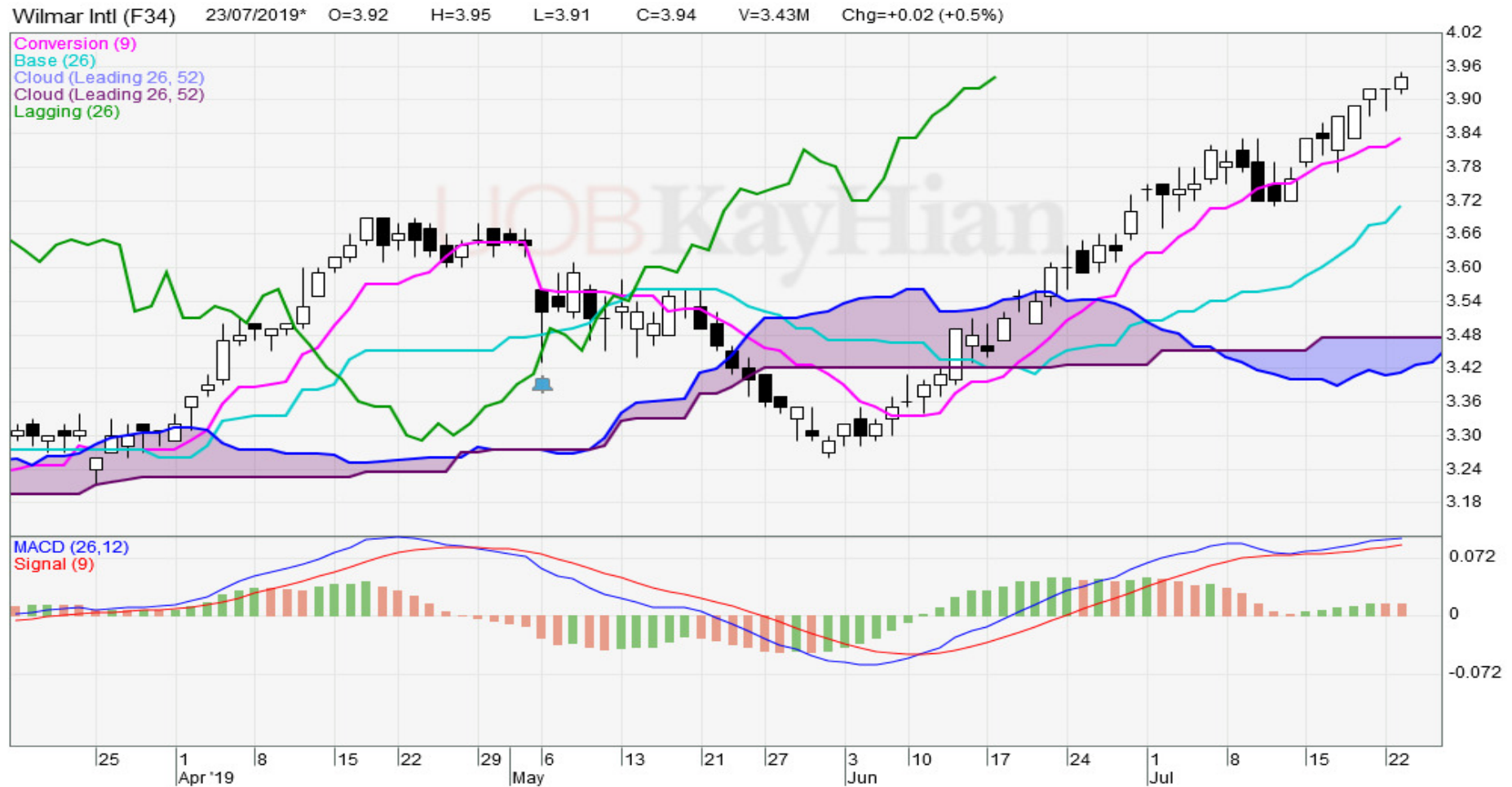
# Using Ichimoku For Trend Trading



# Using Ichimoku For Trend Trading



# Using Ichimoku For Trend Trading



# Using Ichimoku For Trend Trading



# Using Ichimoku For Trend Trading



# Questions & Answers





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