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Portland Economic Trends

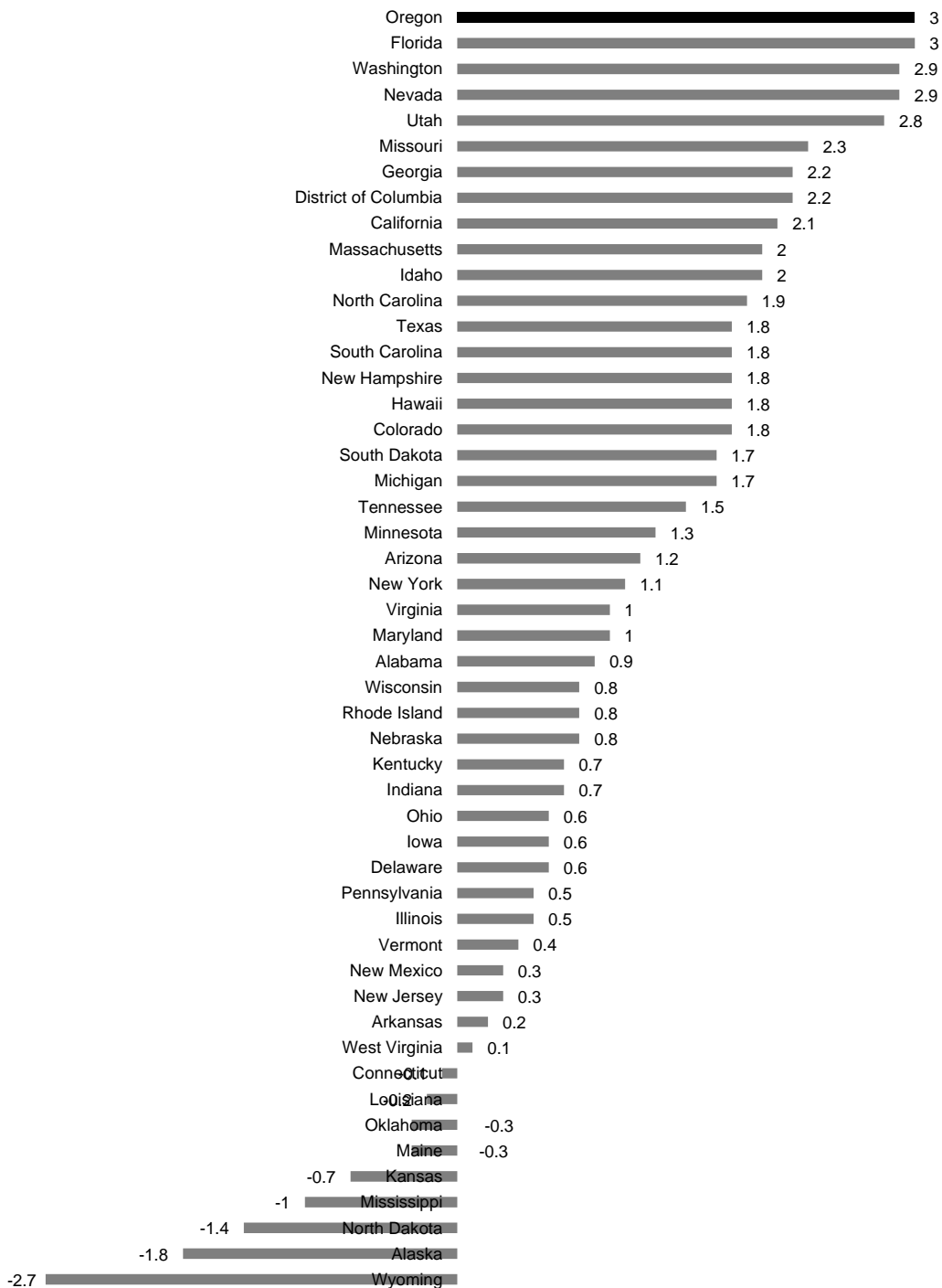
May 2017

East Portland Chamber of Commerce



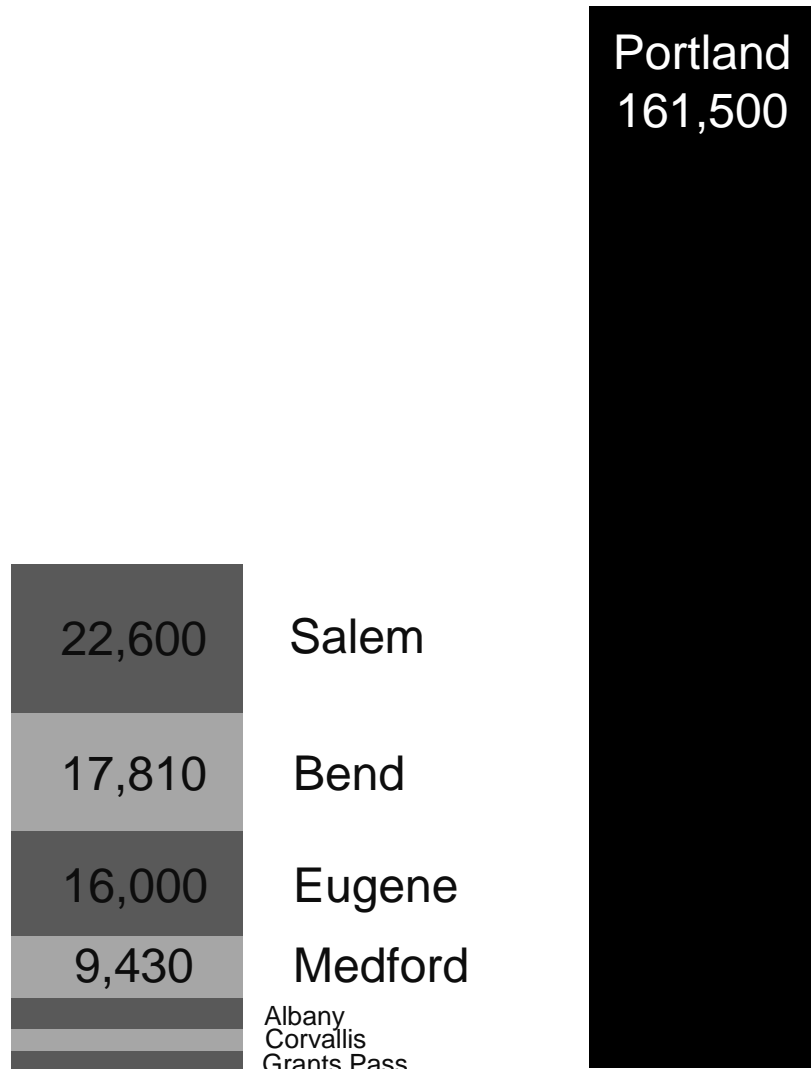
Employment Growth by US State

Dec 2015 to Dec 2016



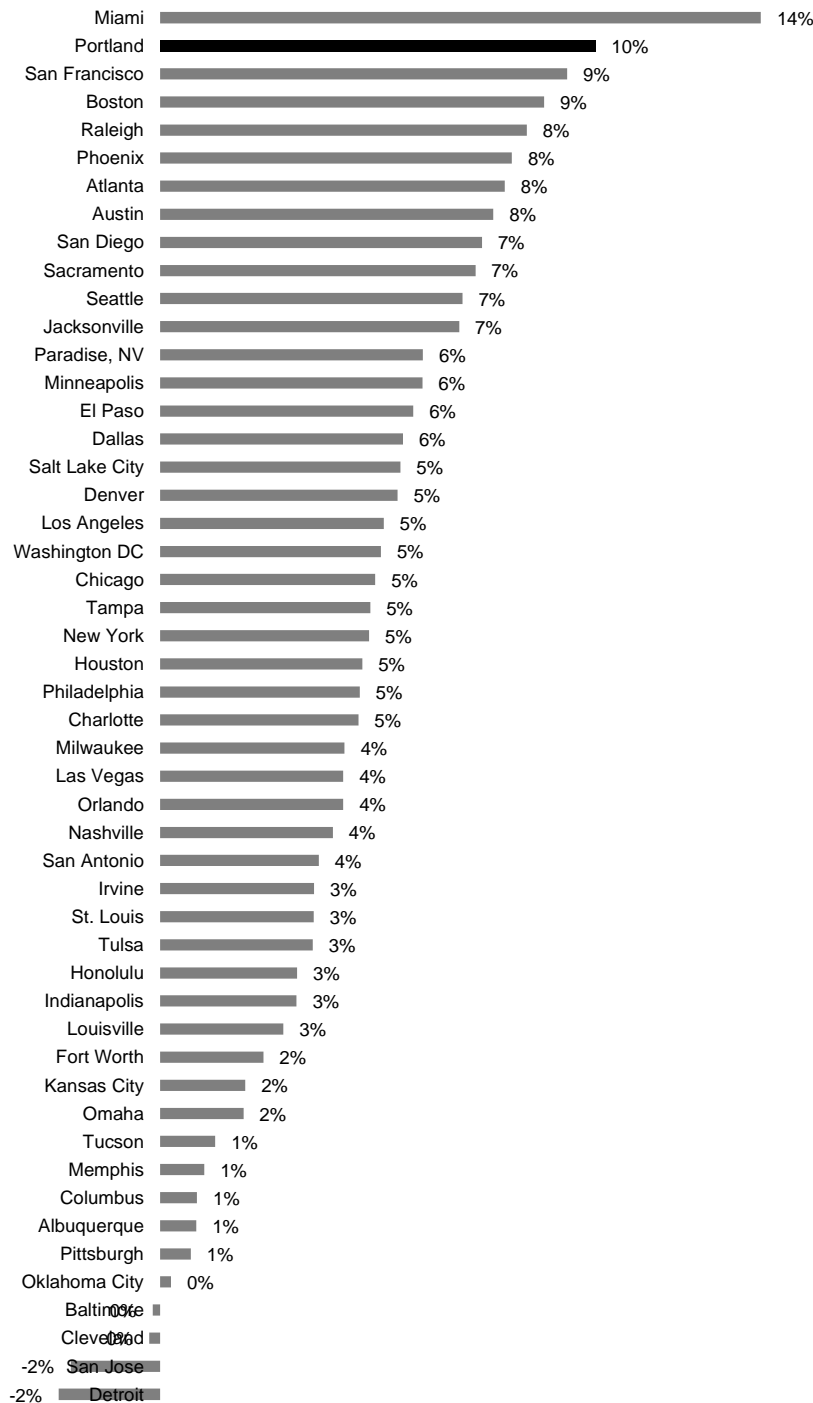
Job Growth by Metro

2010 to 2016



The Portland Metro region has added 161,500 new jobs in the last six years.

That's 2 times more jobs than the other six Oregon Metros combined.



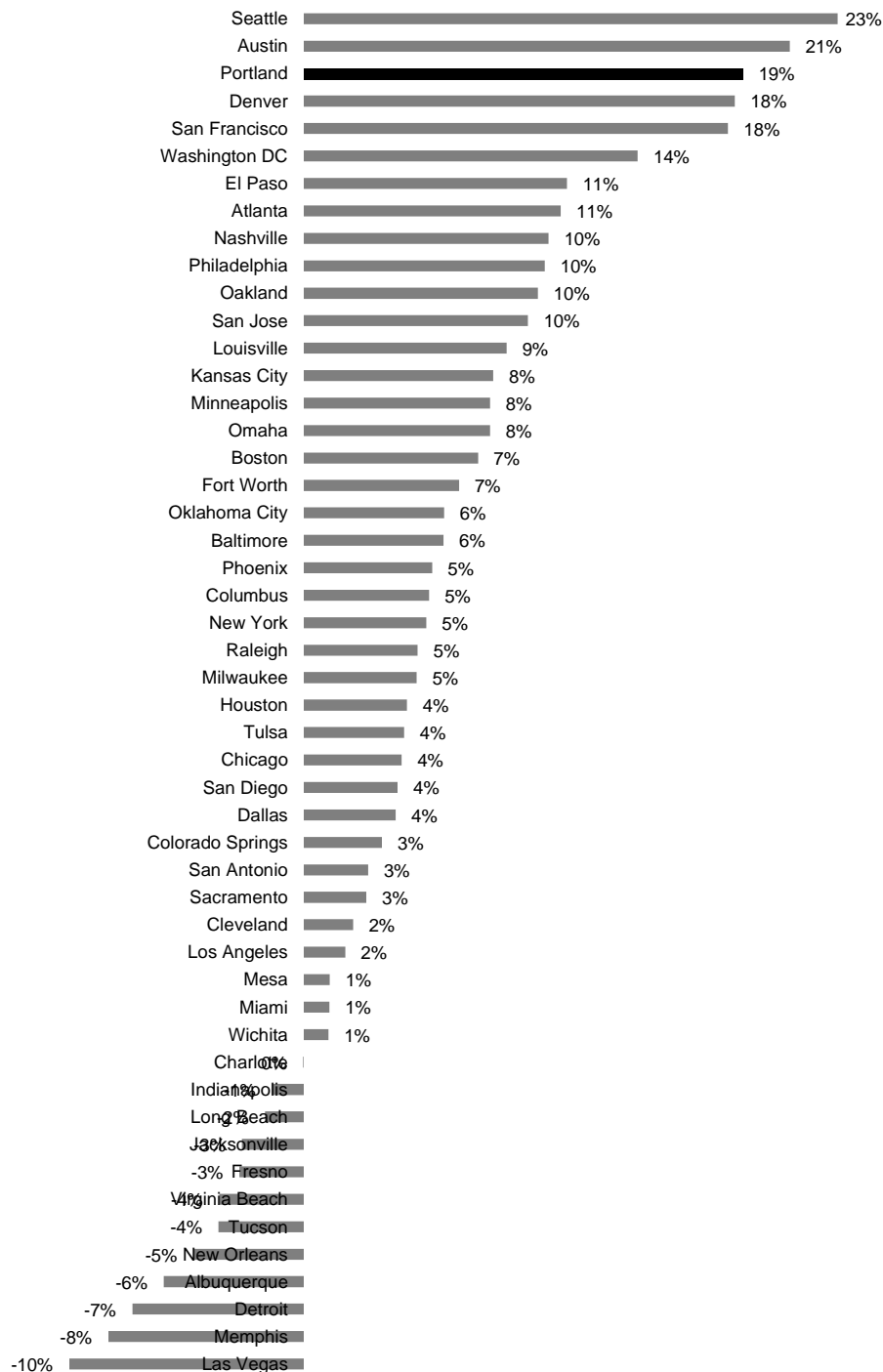
Employment Growth by US City

2013 to 2015

Portland enjoyed the second fastest job growth rate among the 50 largest US cities. That's more than twice the growth rate of the United States.

The city of Portland added 42,062 jobs within the city limits from 2013 to 2015. That's more than Salt Lake City, Las Vegas and Milwaukee combined.

Median Household Income Growth by US City 2010 to 2015

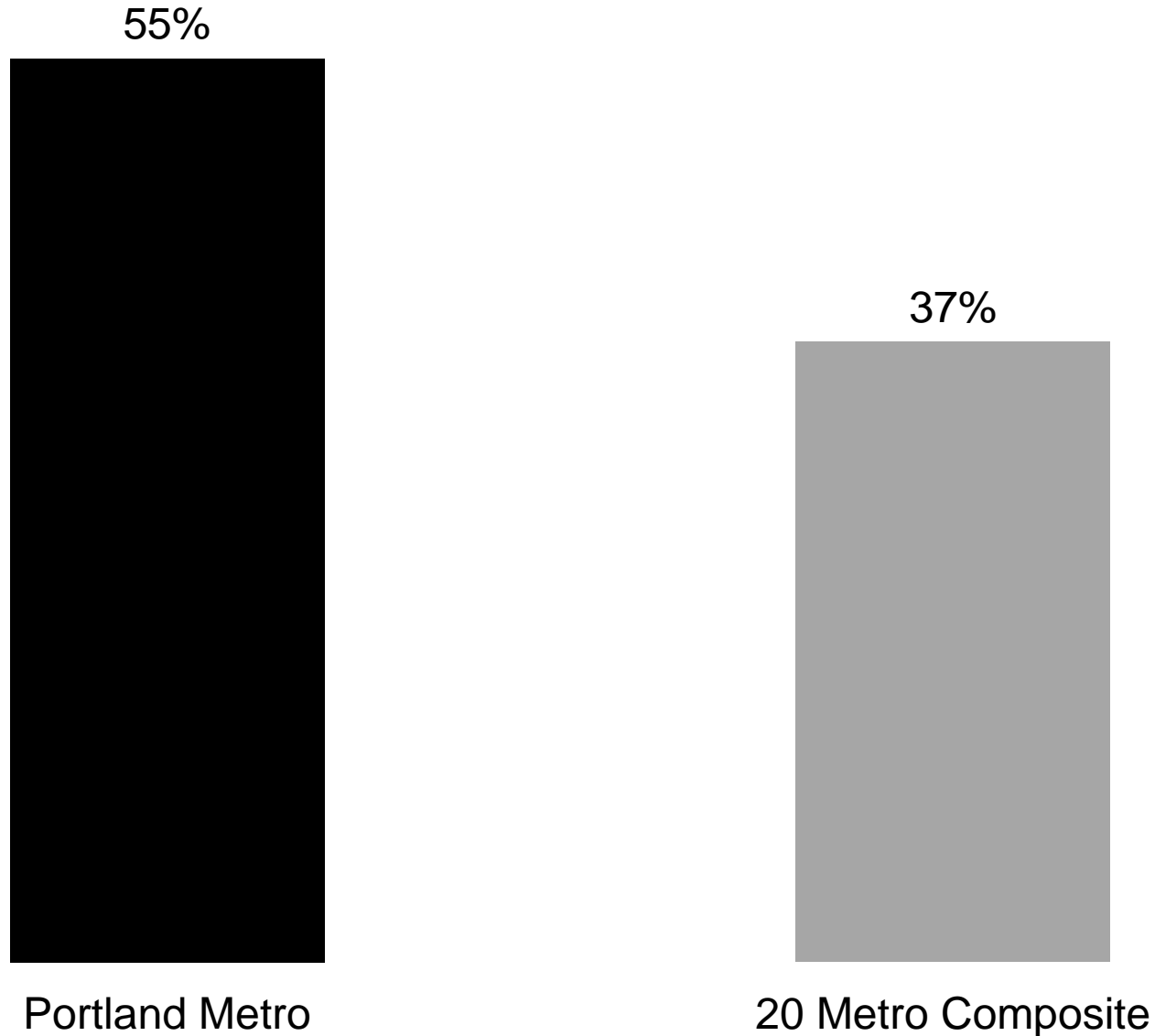


Portland enjoyed the third largest increase in household income among the 50 largest US cities. That's more than seven times the growth rate of the United States at 2.5%. (Inflation adjusted.)

That increase of \$9,604 from 2010 to 2015 brought Portland from being the 17th wealthiest city to the 8th among the 50 largest US cities.

Housing Price Index S&P CoreLogic Case-Shiller

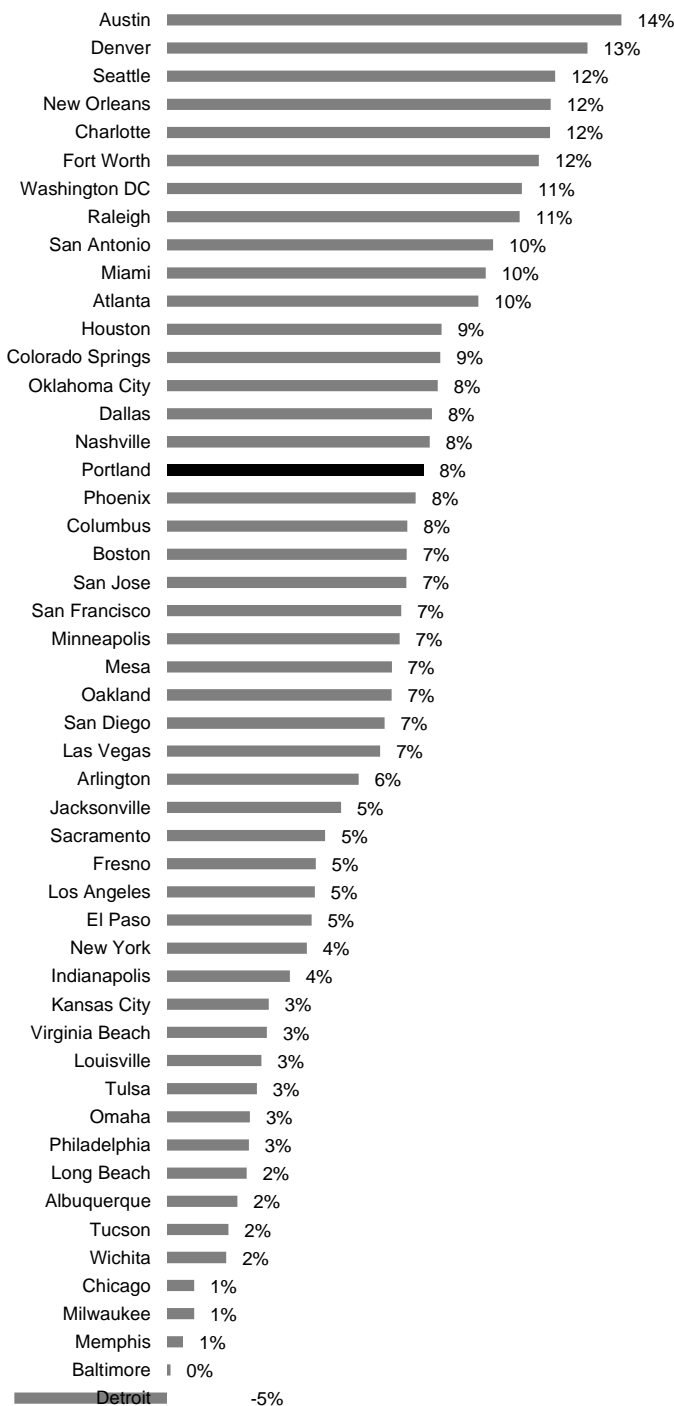
October 2011 to October 2016



Population Growth US City

2010 to 2015

The population of the city of Portland grew by 8% from 2010 to 2015, slightly faster than the 6.7% average growth rate among the 50 largest US cities.



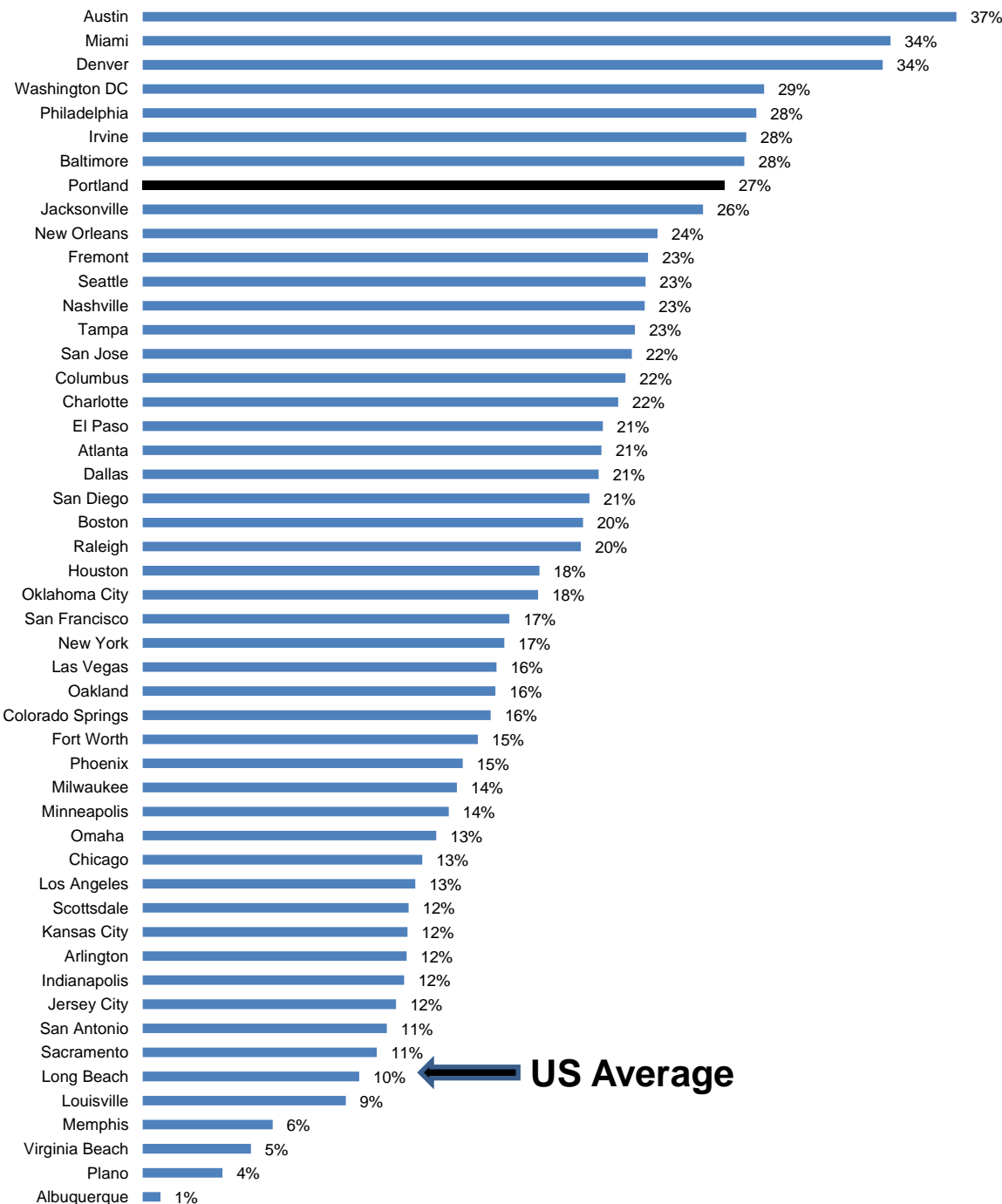
College Graduates of Working Age Growth by US City

2010 to 2015

The city of Portland added 41,130 people with college degrees, between the age 25 and 65, from 2010 to 2015.

That growth rate of 27% is the 8th fastest among the 50 largest US cities. The US growth rate is 10%.

Portland's growth in this demographic is more than Indianapolis, Milwaukee and Minneapolis combined.



Multnomah County Economy Stats

- 20% of Oregon's population (790,294 in 2015)
- 0.5% of Oregon's area
- 27% of Oregon's jobs (506,700 in Nov. 2016)
- 29% of Oregon's payroll (\$27.2 Billion in 2016)
- 22% of Oregon's state personal income tax
- 40% of jobs created in Oregon in the last 10 years (52,200 jobs. 12% job growth versus 6% for Oregon)
- 20% of people in poverty in Oregon (121,764 in 2015)

Employment Growth by County

2009 to 2016

Multnomah Co
77,700



Clackamas Co
21,800



Washington Co
51,900



Benton

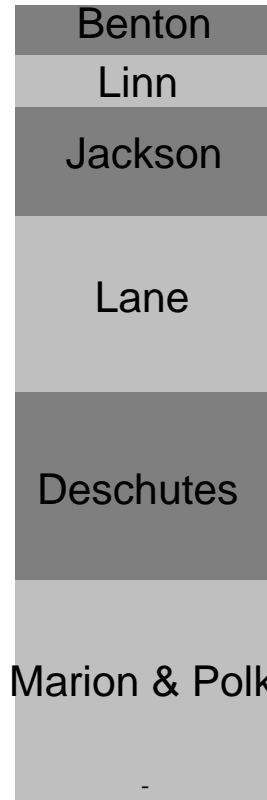
Linn

Jackson

Lane

Deschutes

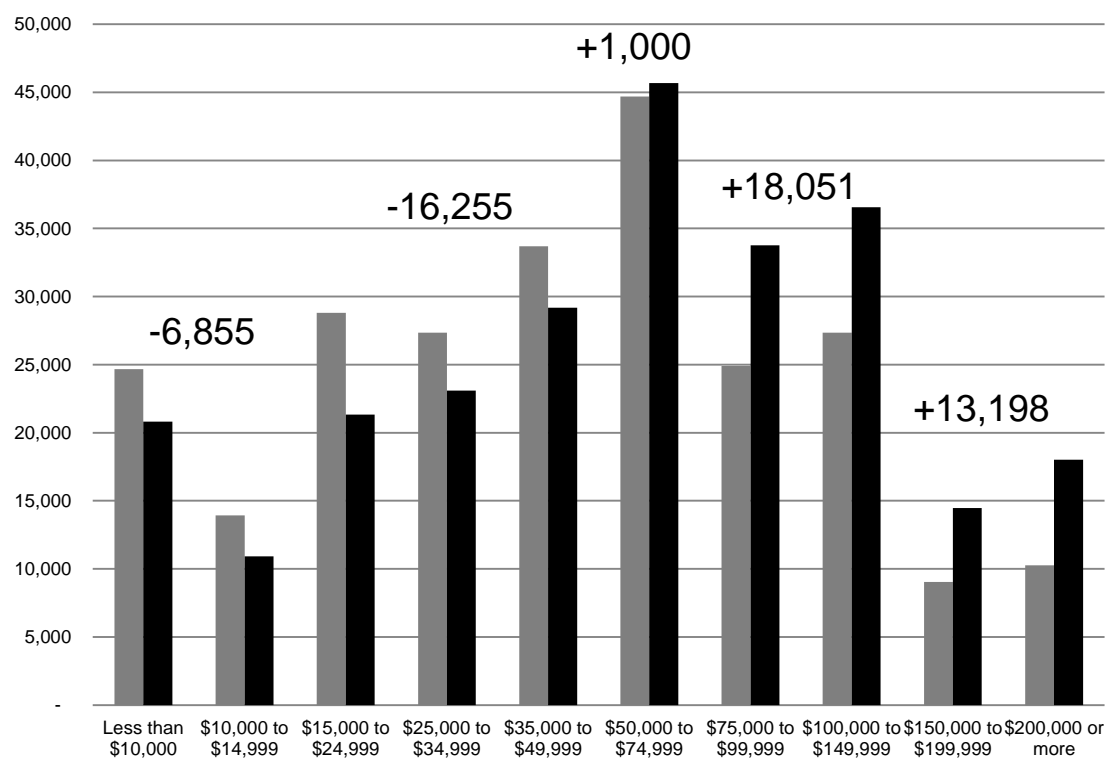
Marion & Polk



City of Portland

Household Growth by Income Level

2010 to 2015



**Median Household
Income is \$60,892**

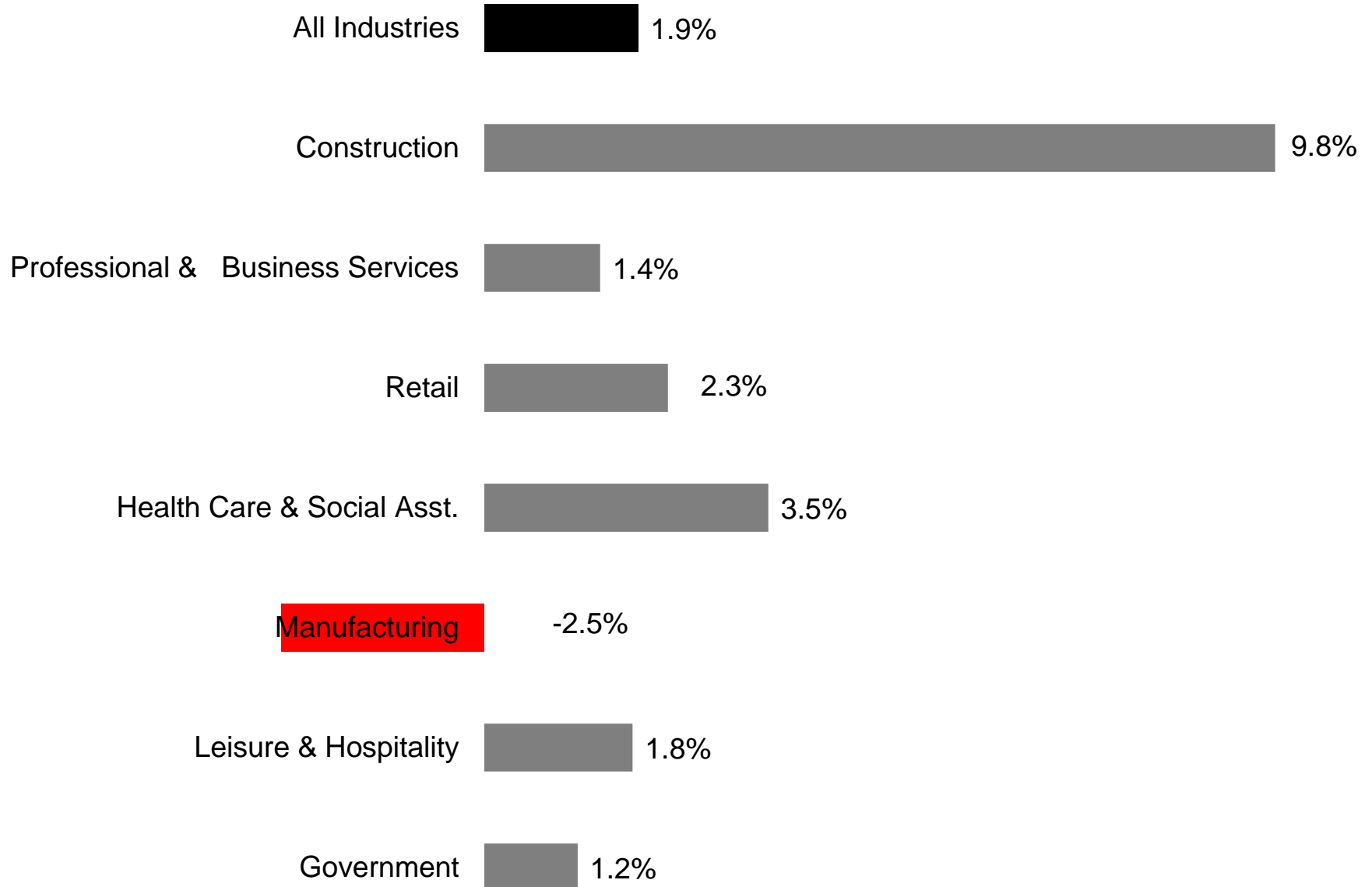
Households with incomes of more than \$100,000 grew by 50%.

Households with incomes of less than \$35,000 declined by 20%.

Median tier households, with incomes between \$50,000 and \$75,000 grew by 2%.

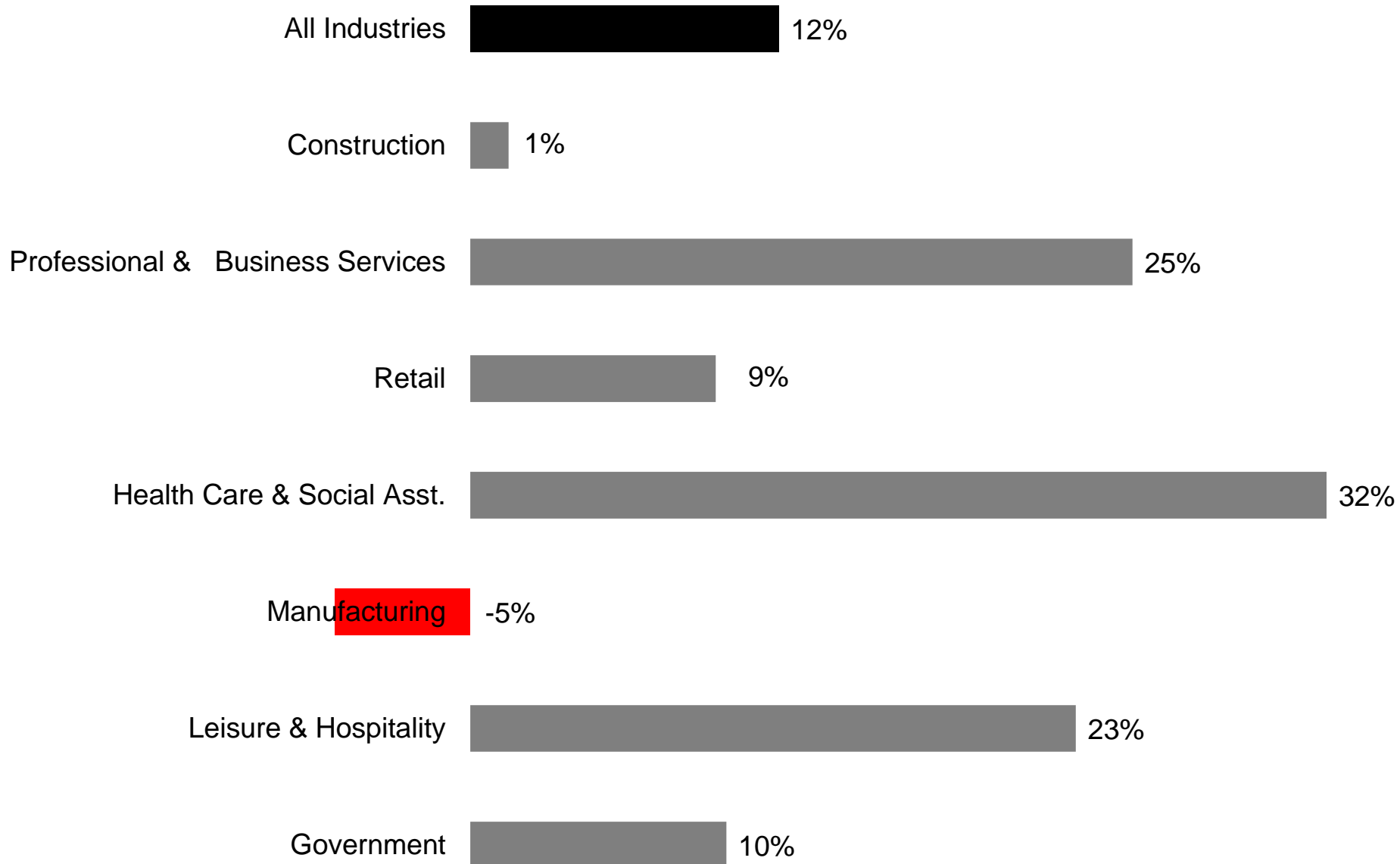
Portland Metro Industry Growth

1 Year Trend – Feb 2017



Portland Metro Industry Growth

10 Year Trend – Feb 2007 to Feb 2017



Job Growth by Industry Wages

March 2017 / 2007 Portland Metro

Industry		Average Wage \$1,000	Job Growth
High Wage	High Tech Manufacturing	\$ 133	12%
	Information	\$ 79	
	Professional and Technical	\$ 80	
	Financial activities	\$ 71	
	Wholesale Trade	\$ 70	
	Ambulatory health care	\$ 63	
Middle Wage	Construction	\$ 59	4%
	Government	\$ 56	
	Manufacturing (non High Tech)	\$ 55	
Low Wage	Employment services	\$ 37	15%
	Retail trade	\$ 31	
	Nursing and residential care	\$ 28	
	Leisure and hospitality	\$ 21	

High Wage Industries

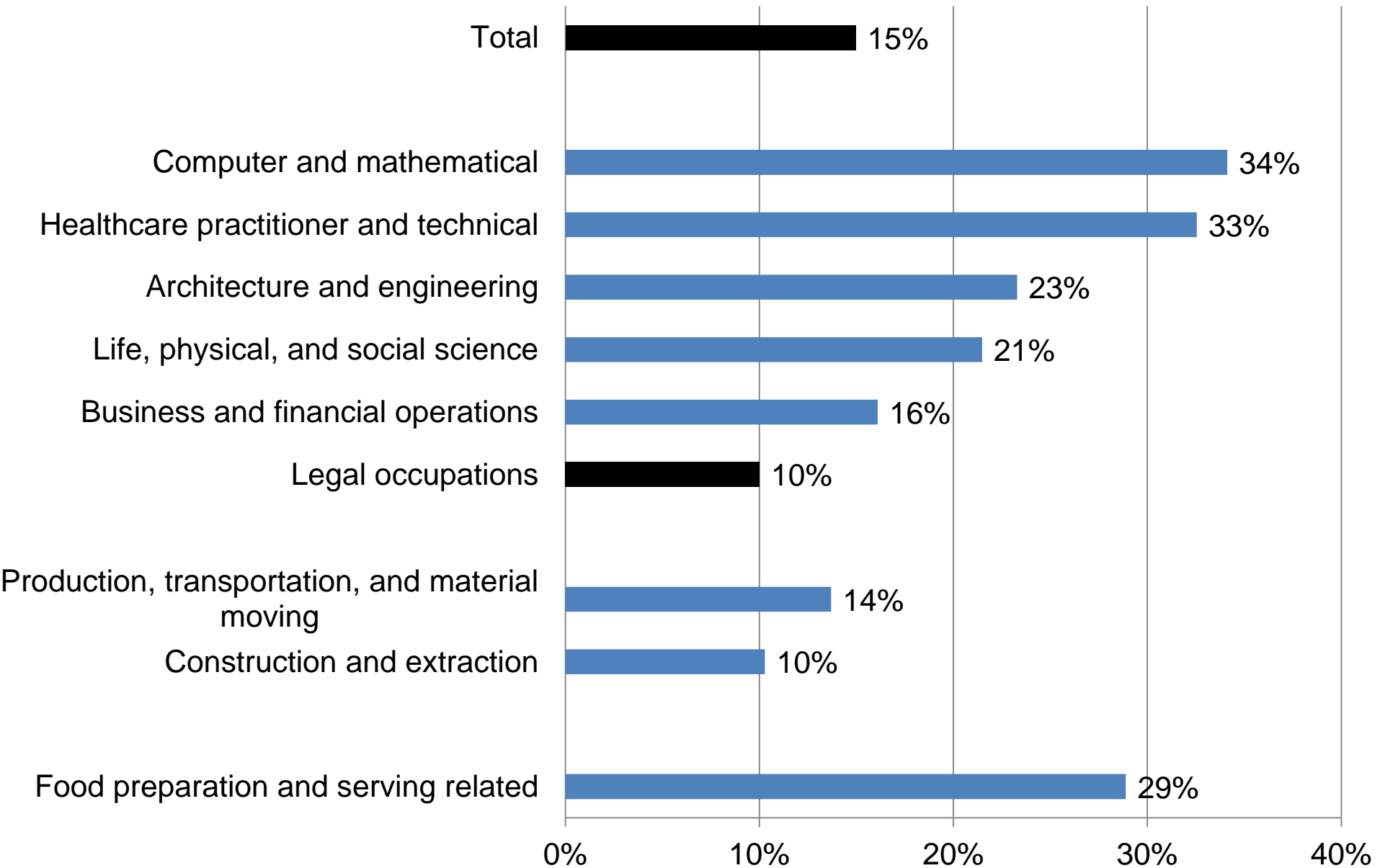
Portland Region

Average Wage and Employment Growth from August 2010 to August 2016

All Industries	\$ 55,523	17%
Computer and electronic product manufacturing	\$ 132,712	10%
Management of companies and enterprises	\$ 132,421	27%
Computer systems design and related services	\$ 109,357	17%
Software publishers	\$ 107,623	42%
Scientific research and development services	\$ 92,563	9%
Architectural, engineering, and related services	\$ 78,984	19%
Ambulatory health care services	\$ 68,138	17%
Accounting, bookkeeping, and payroll services	\$ 60,398	27%
Specialized design services	\$ 59,968	29%

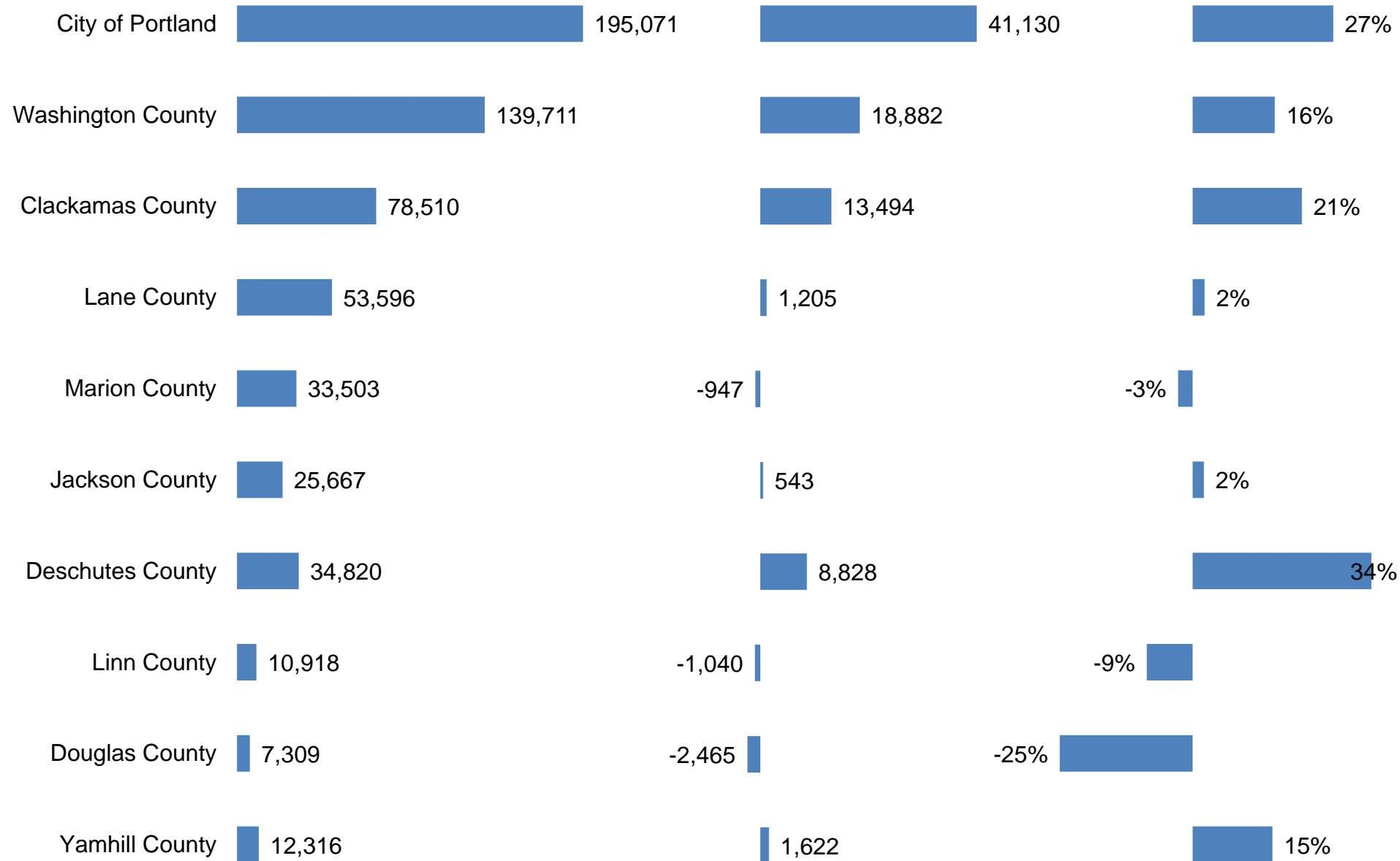
Employment Growth – Portland Region

Occupational Category 2010 to 2015



Population : 2010 to 2015

College Degree Age 25-64

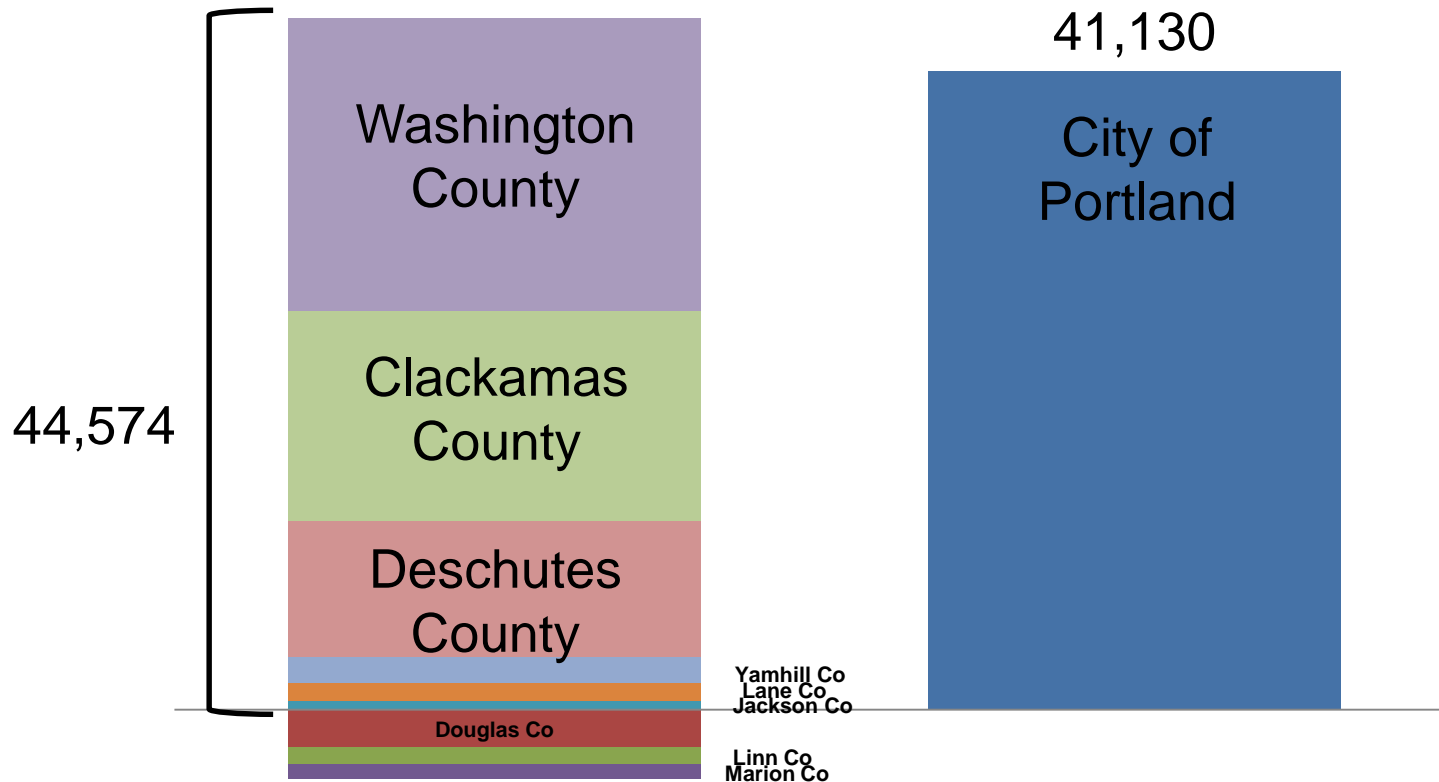


Population Growth

2010 to 2015

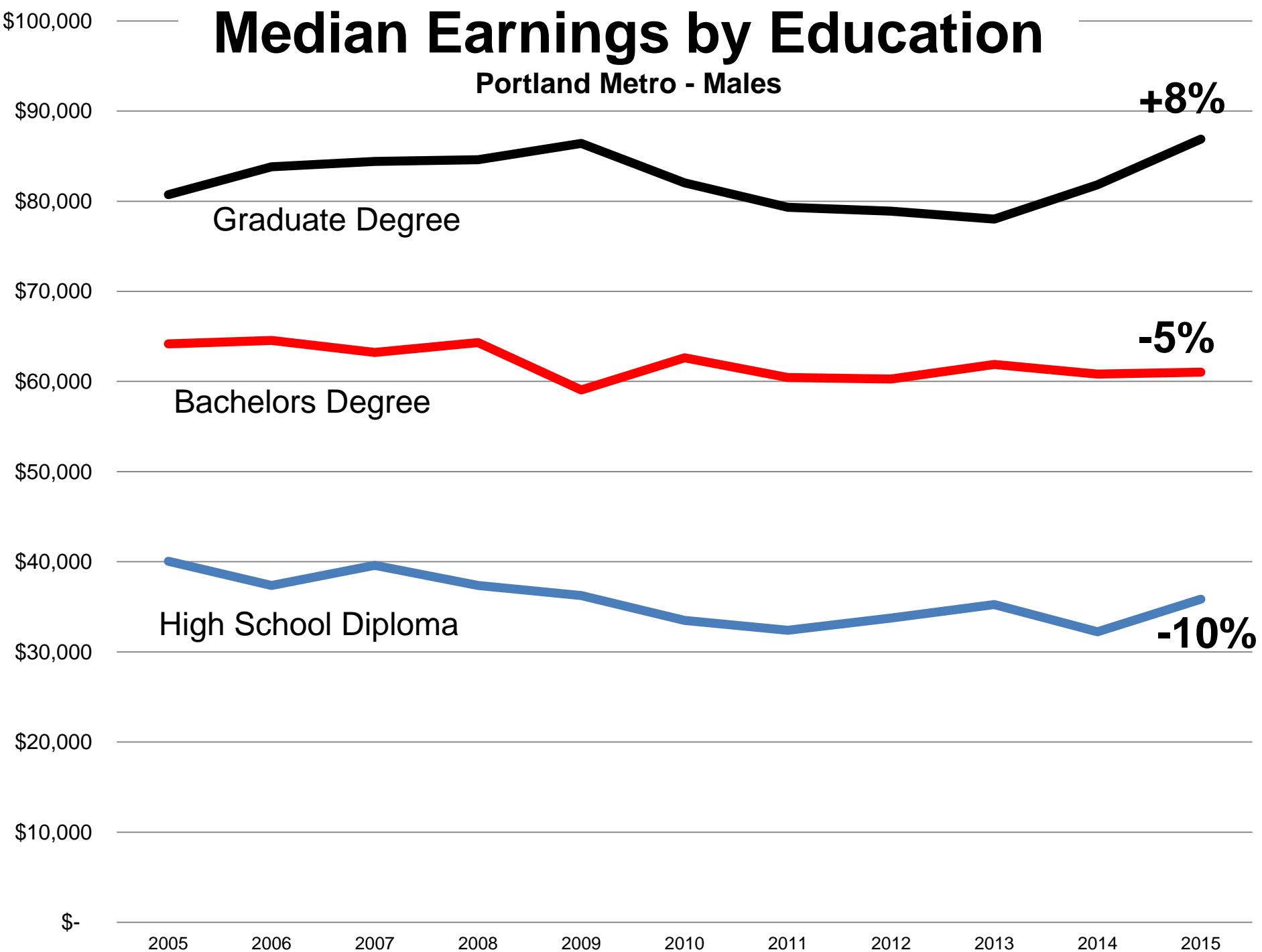
College Degree Age 25 to 64

These 9 counties have a population of 2.4 million.
That's 59% of Oregon's population and 3.8 times the
size of the City of Portland.



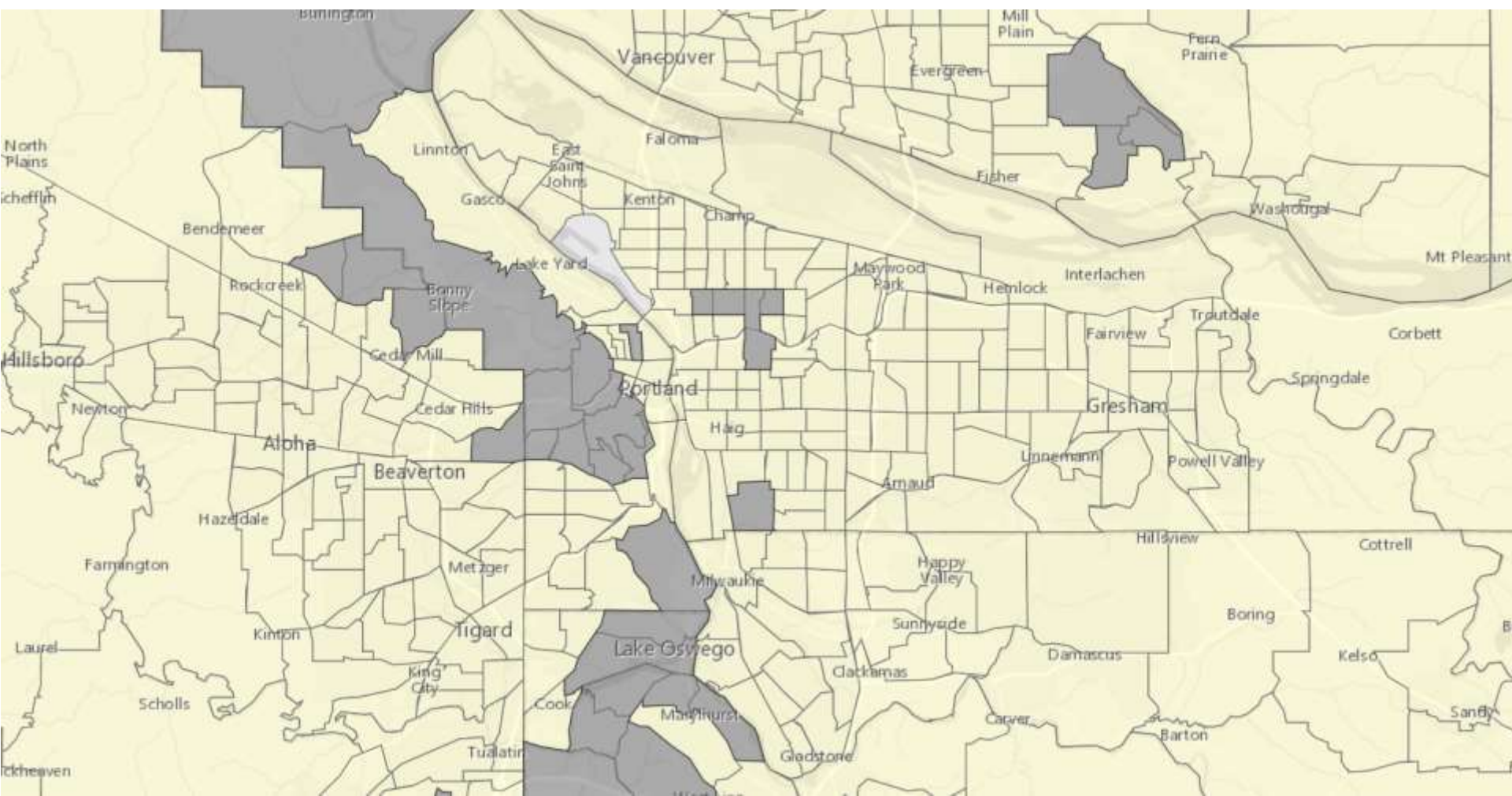
Median Earnings by Education

Portland Metro - Males



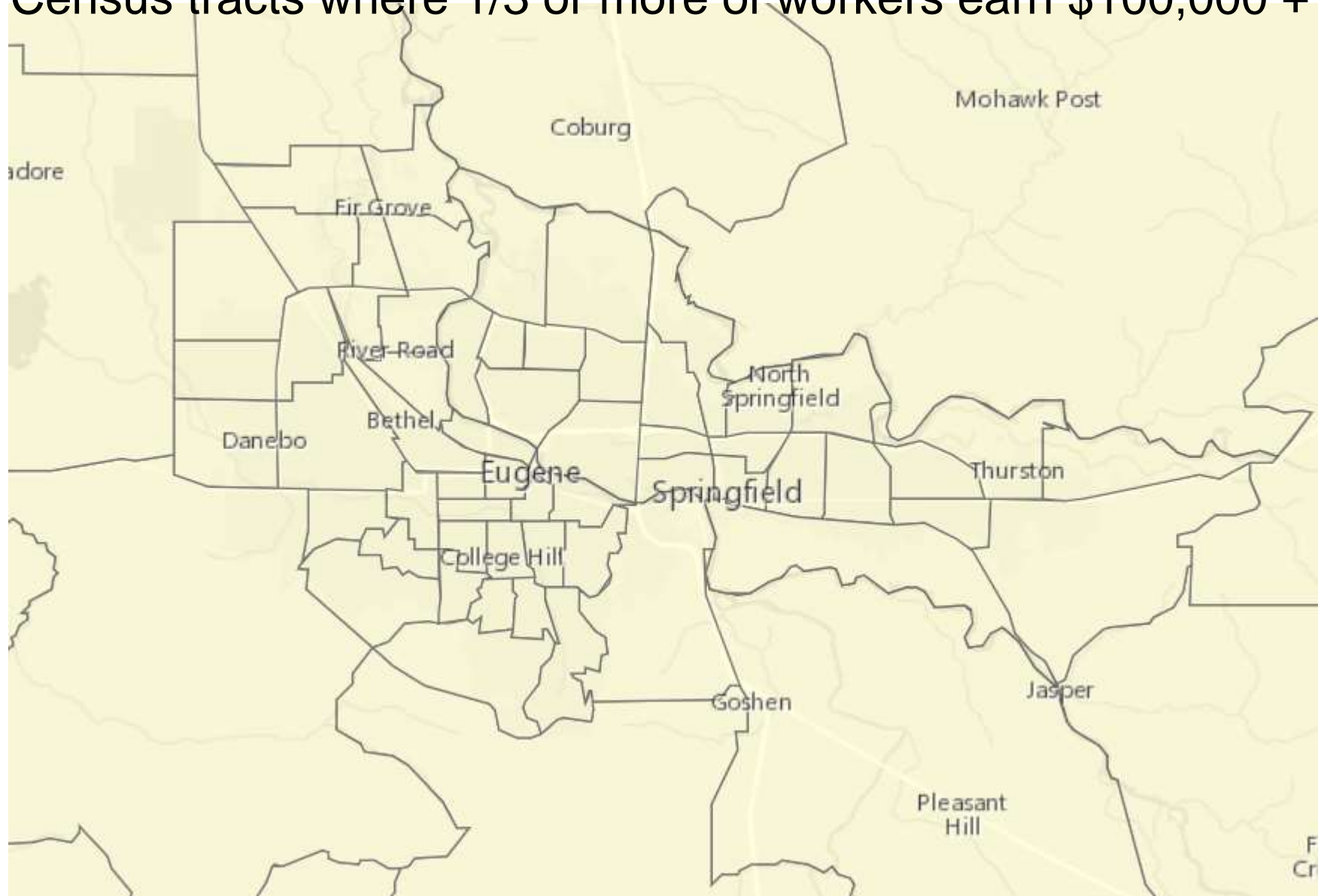
\$100,000 + Income Workers

Census tracts where 1/3 or more of workers earn \$100,000 +



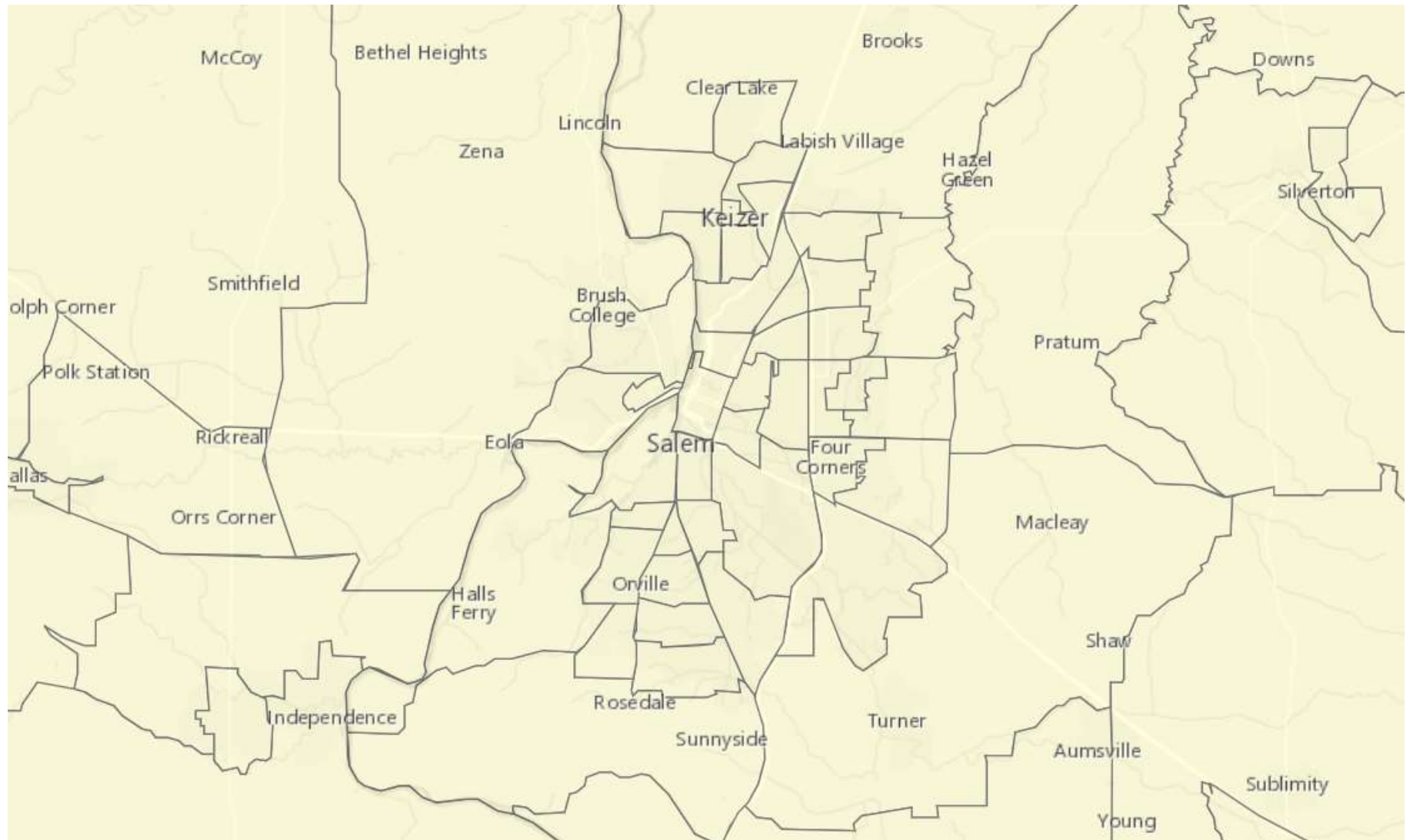
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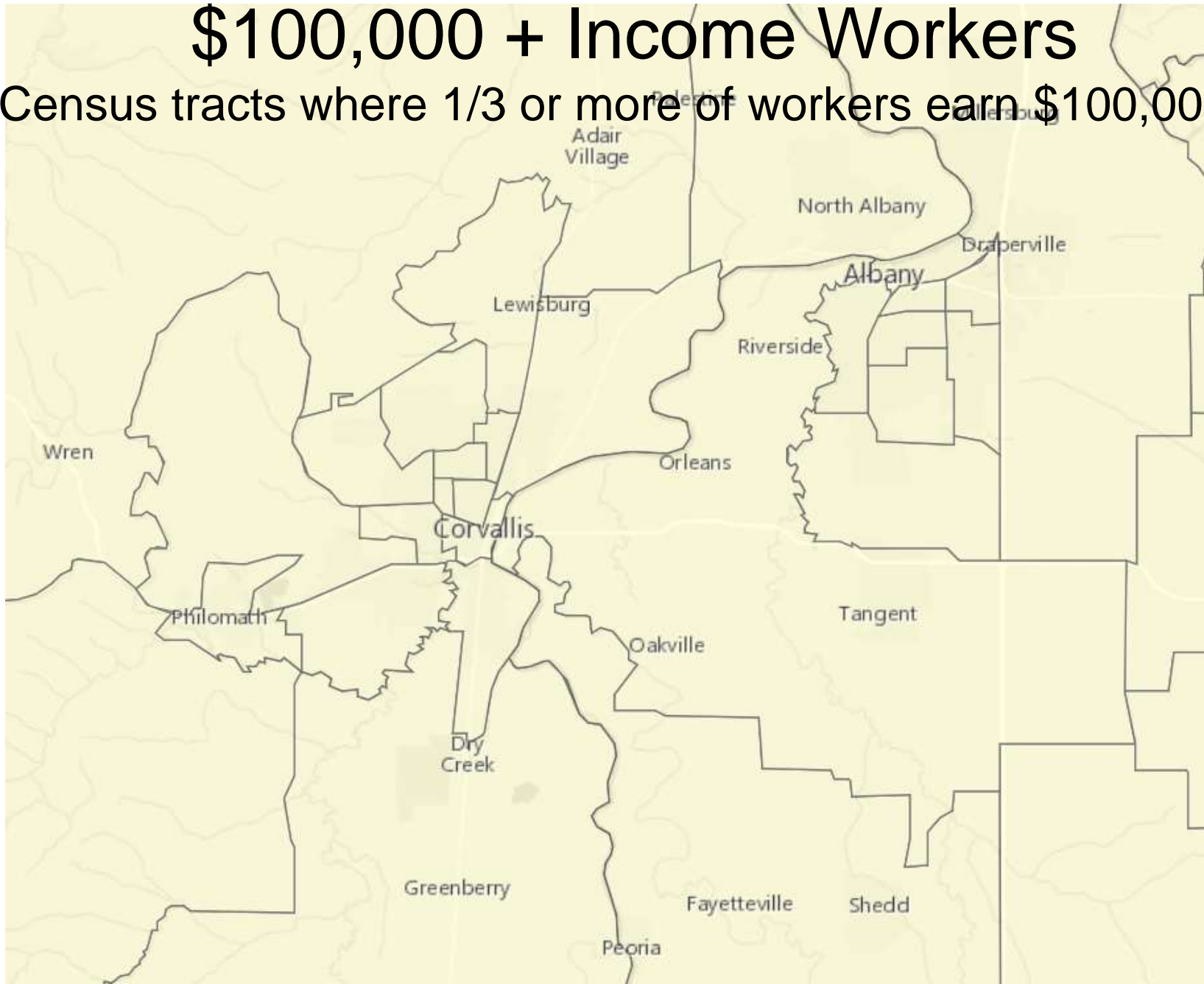
\$100,000 + Income Workers

Census tracts where 1/3 or more of workers earn \$100,000 +



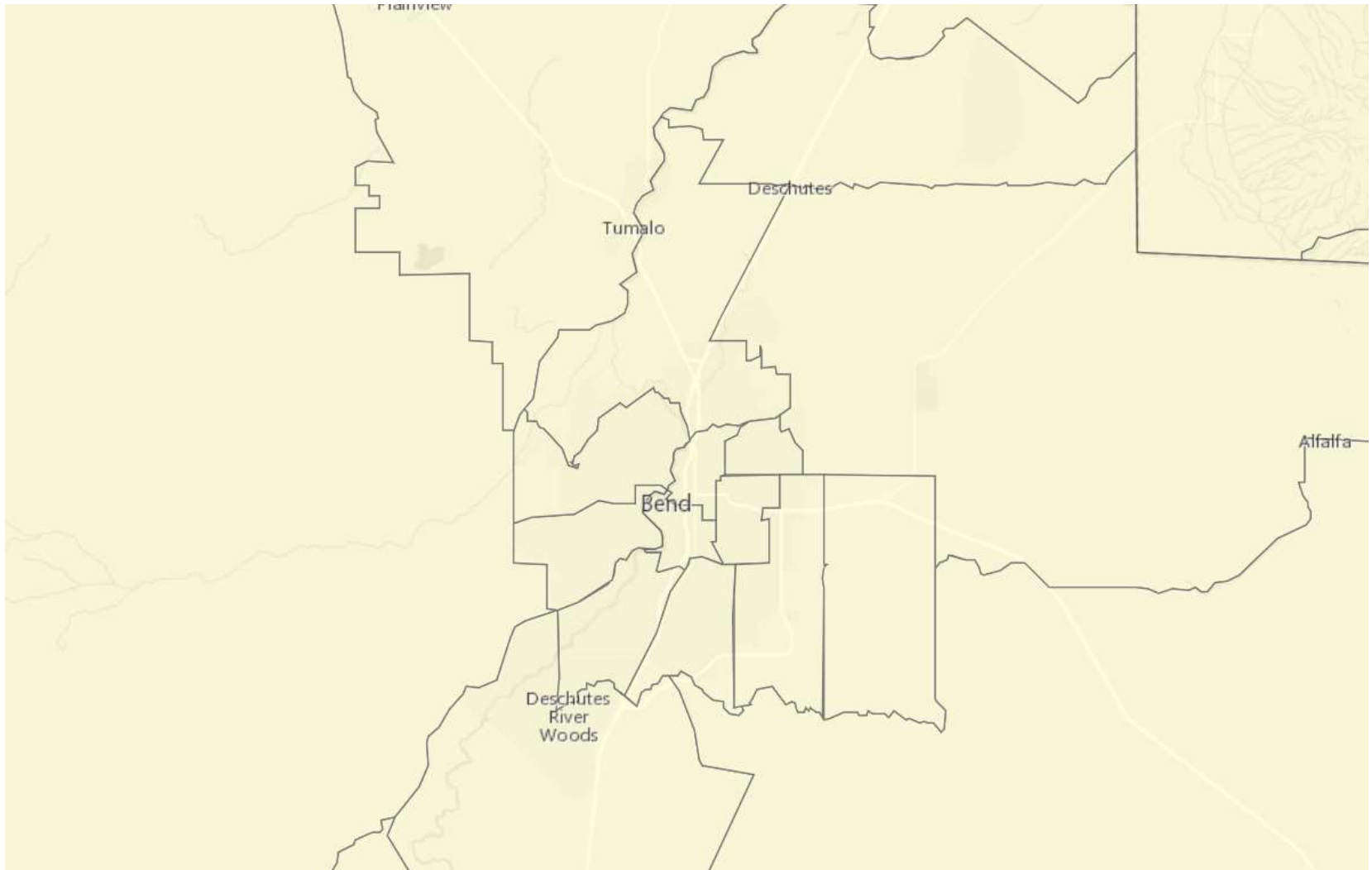
\$100,000 + Income Workers

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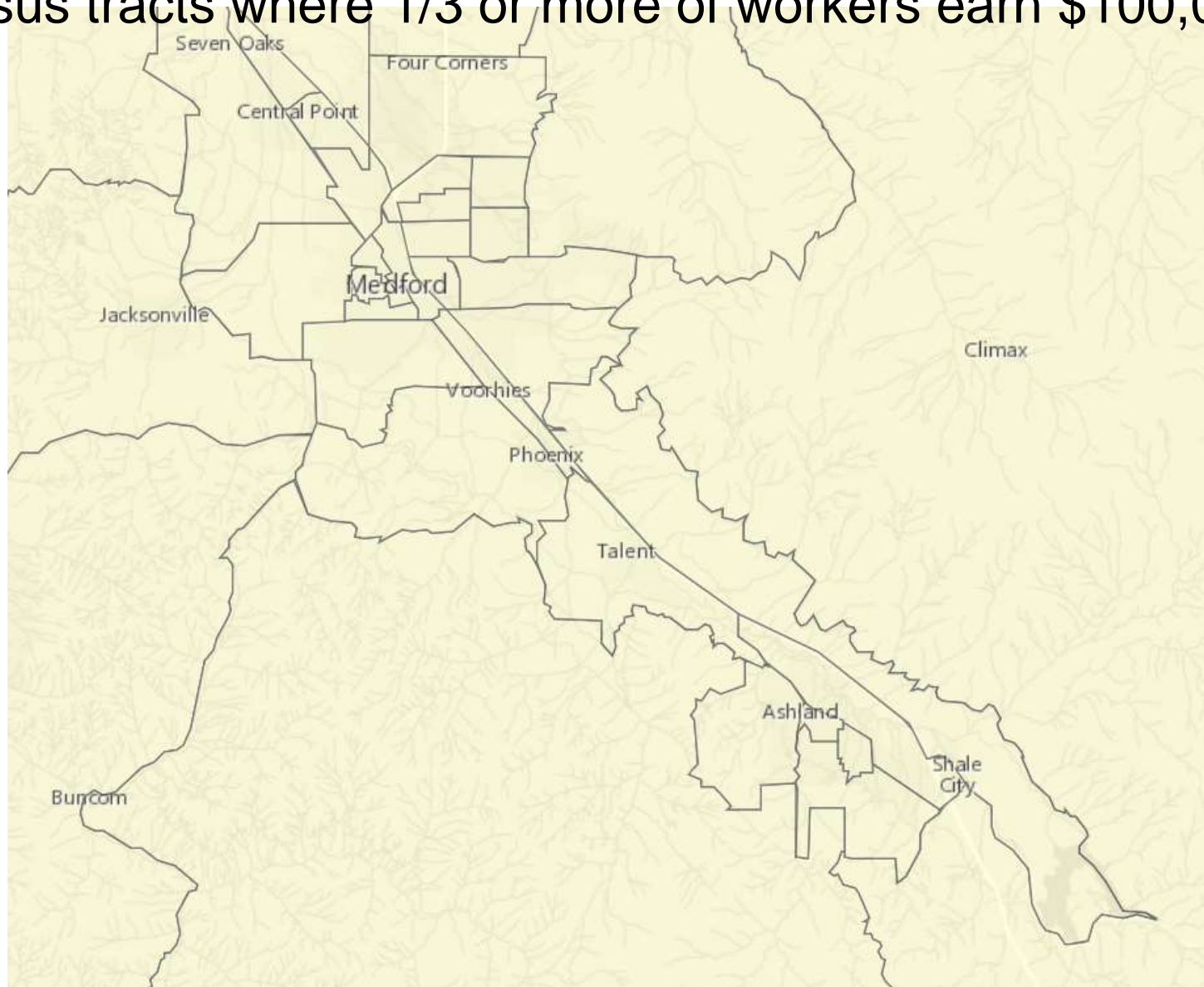
\$100,000 + Income Workers

Census tracts where 1/3 or more of workers earn \$100,000 +



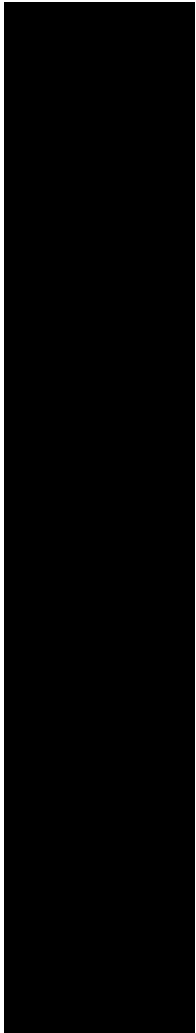
\$100,000 + Income Workers

Census tracts where 1/3 or more of workers earn \$100,000 +



Workers Earning \$100,000 + 2015

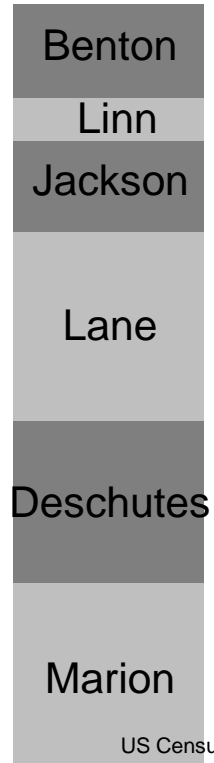
Multnomah Co
38,335



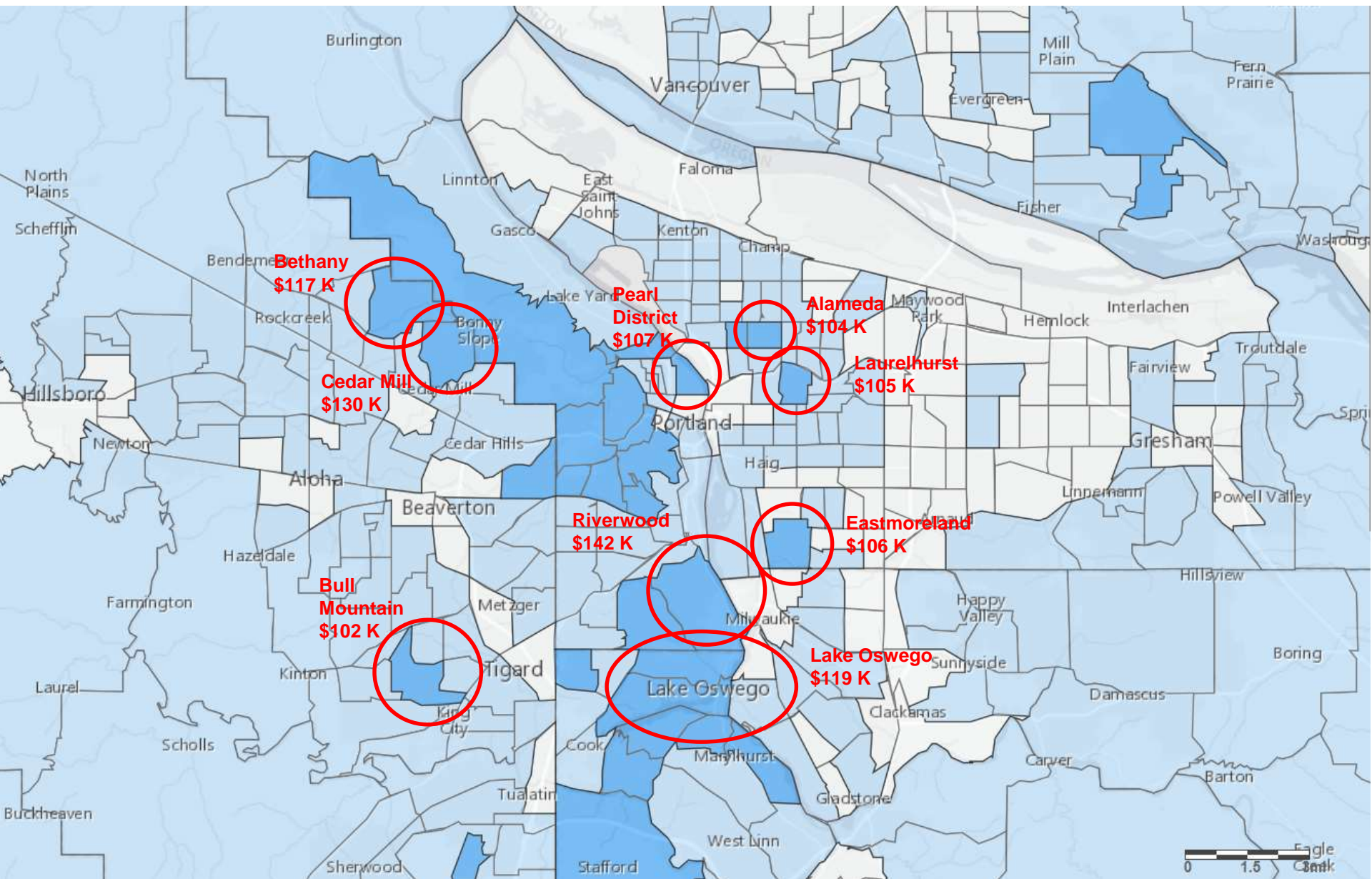
Washington Co
38,373



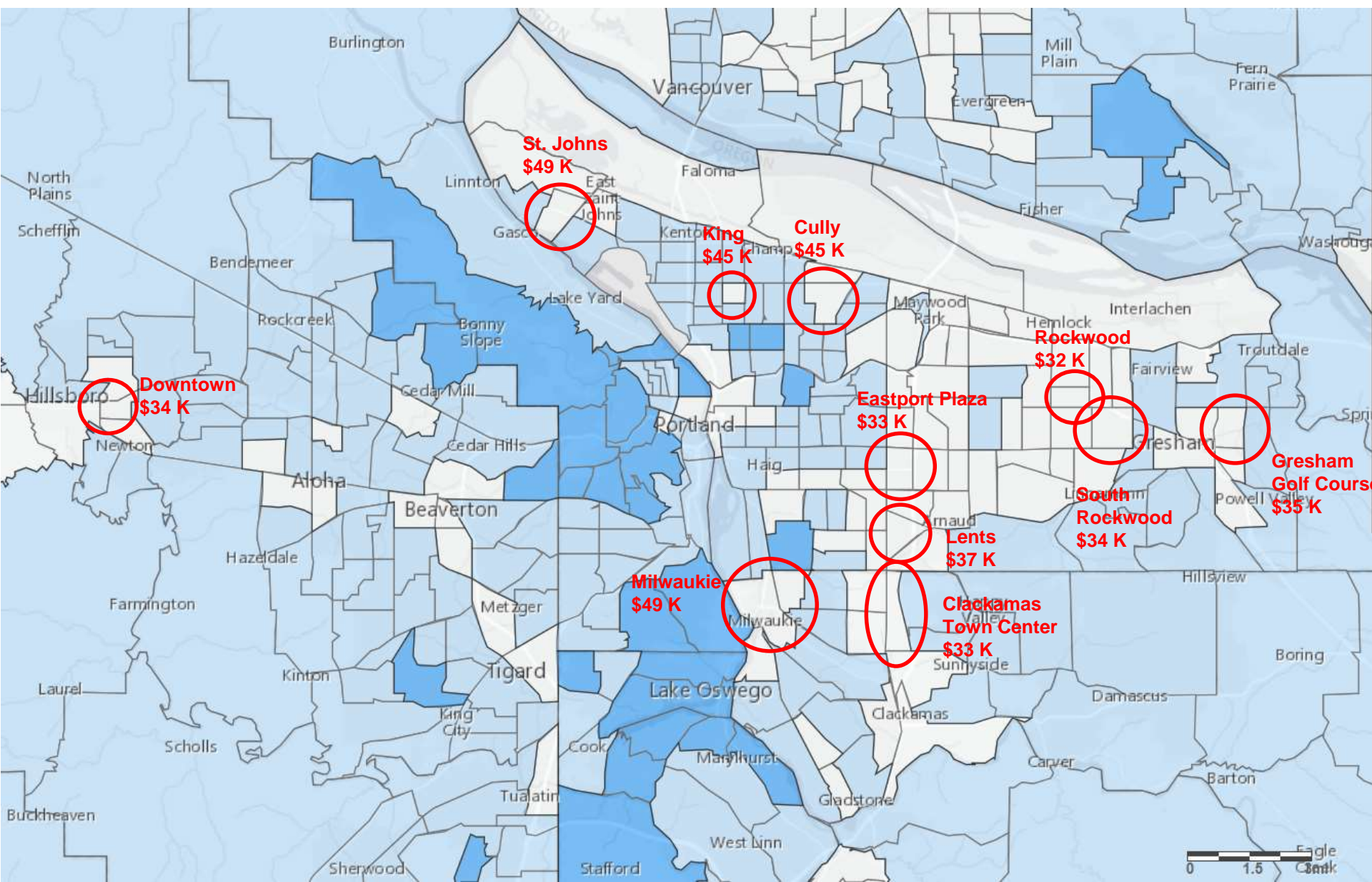
Clackamas Co
23,045



Average Income by Census Tract - 2015

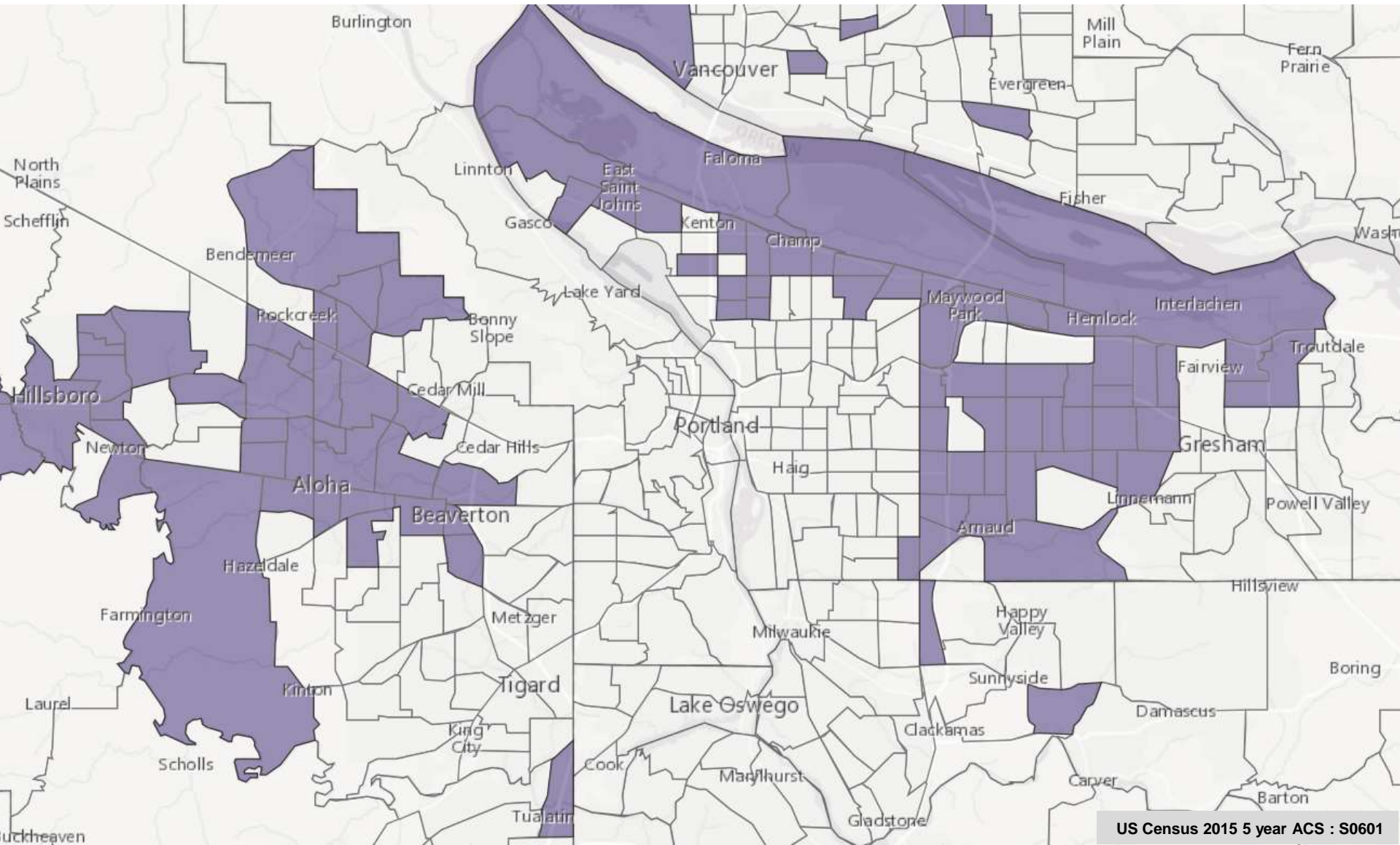


Average Income by Census Tract - 2015

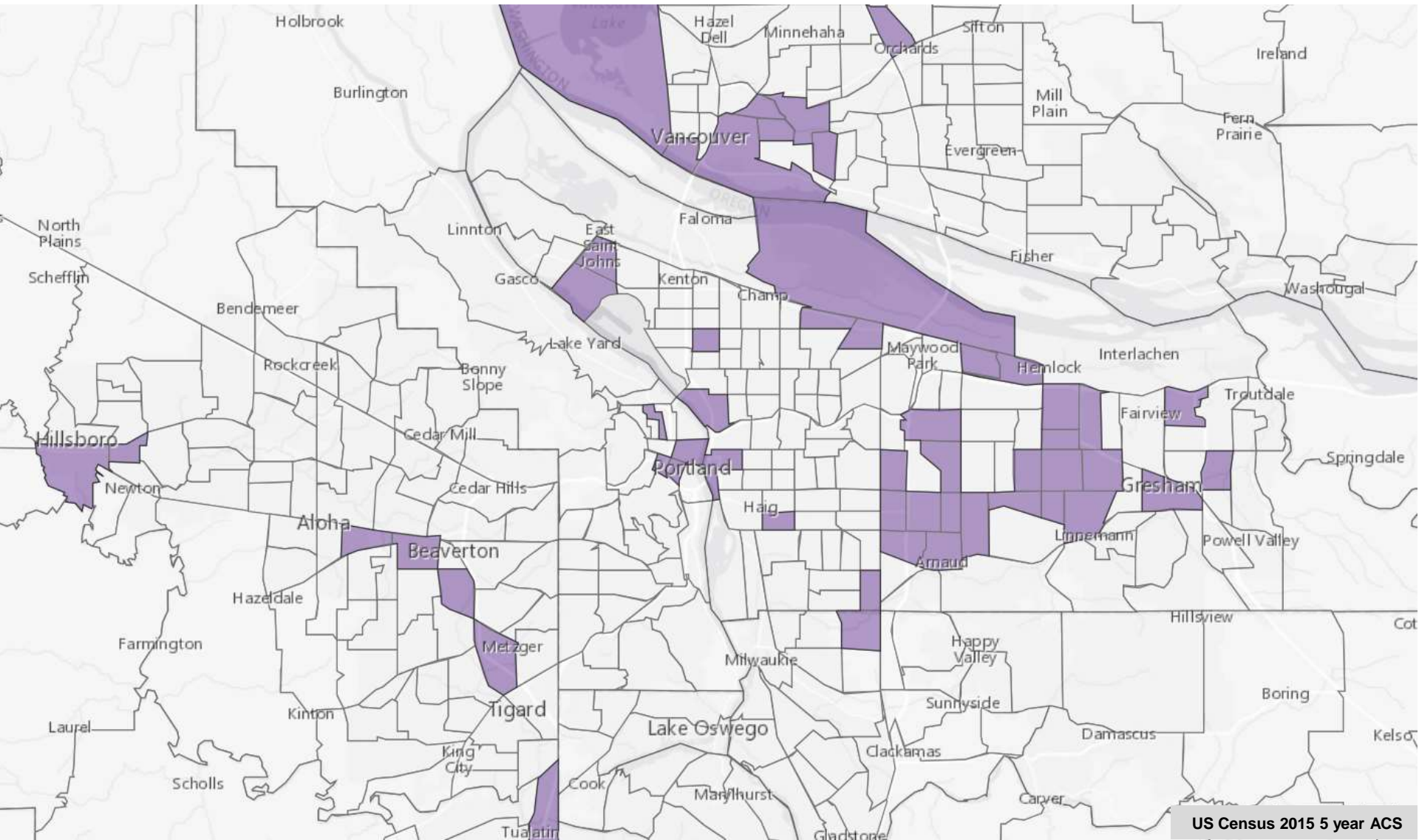


People of Color

33% or greater

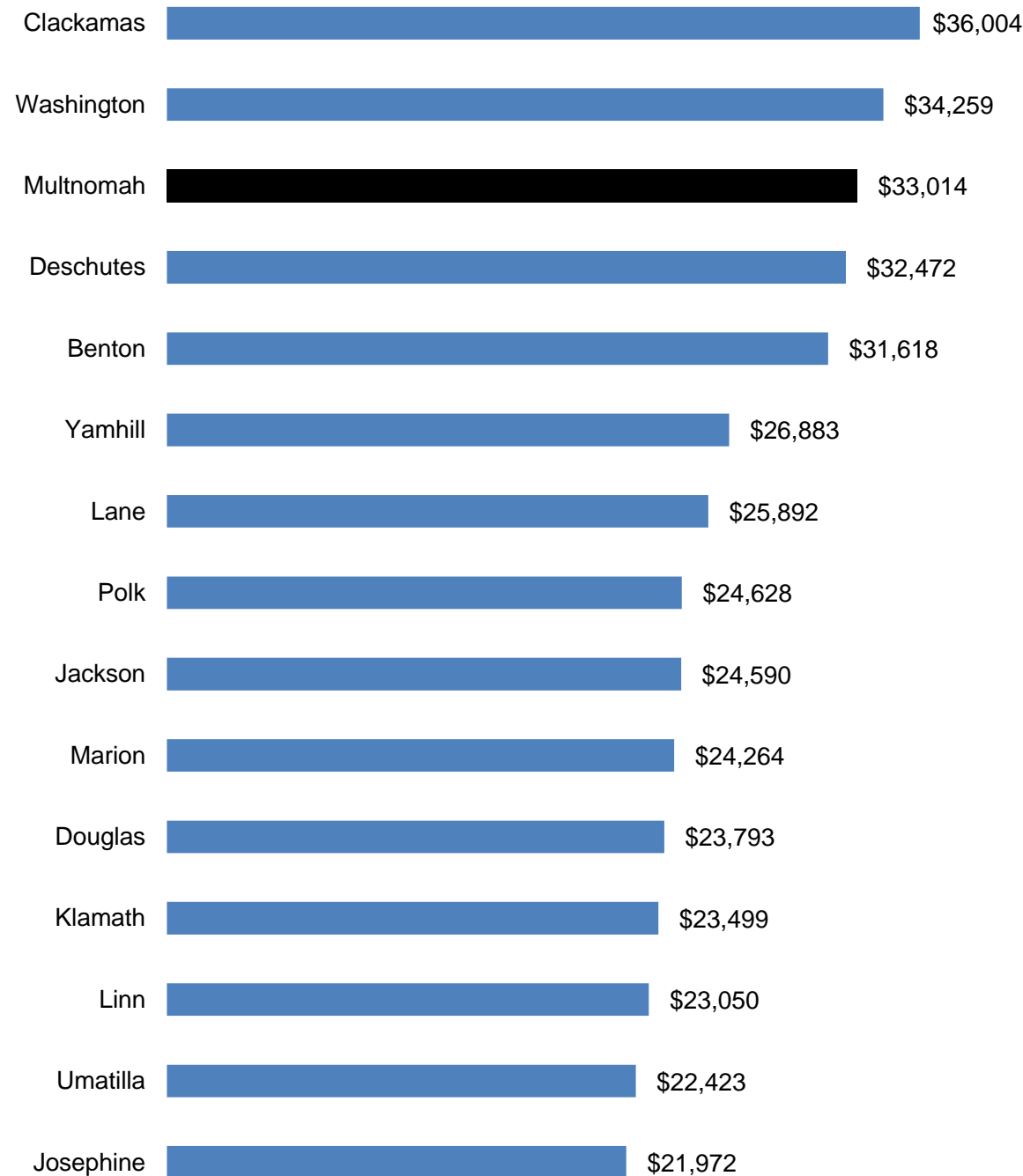


25% or greater



Per Capita Income By Oregon County

2015



89% of Oregonians live in one of the 15 largest counties.

Multnomah is the 3rd wealthiest of the large counties.

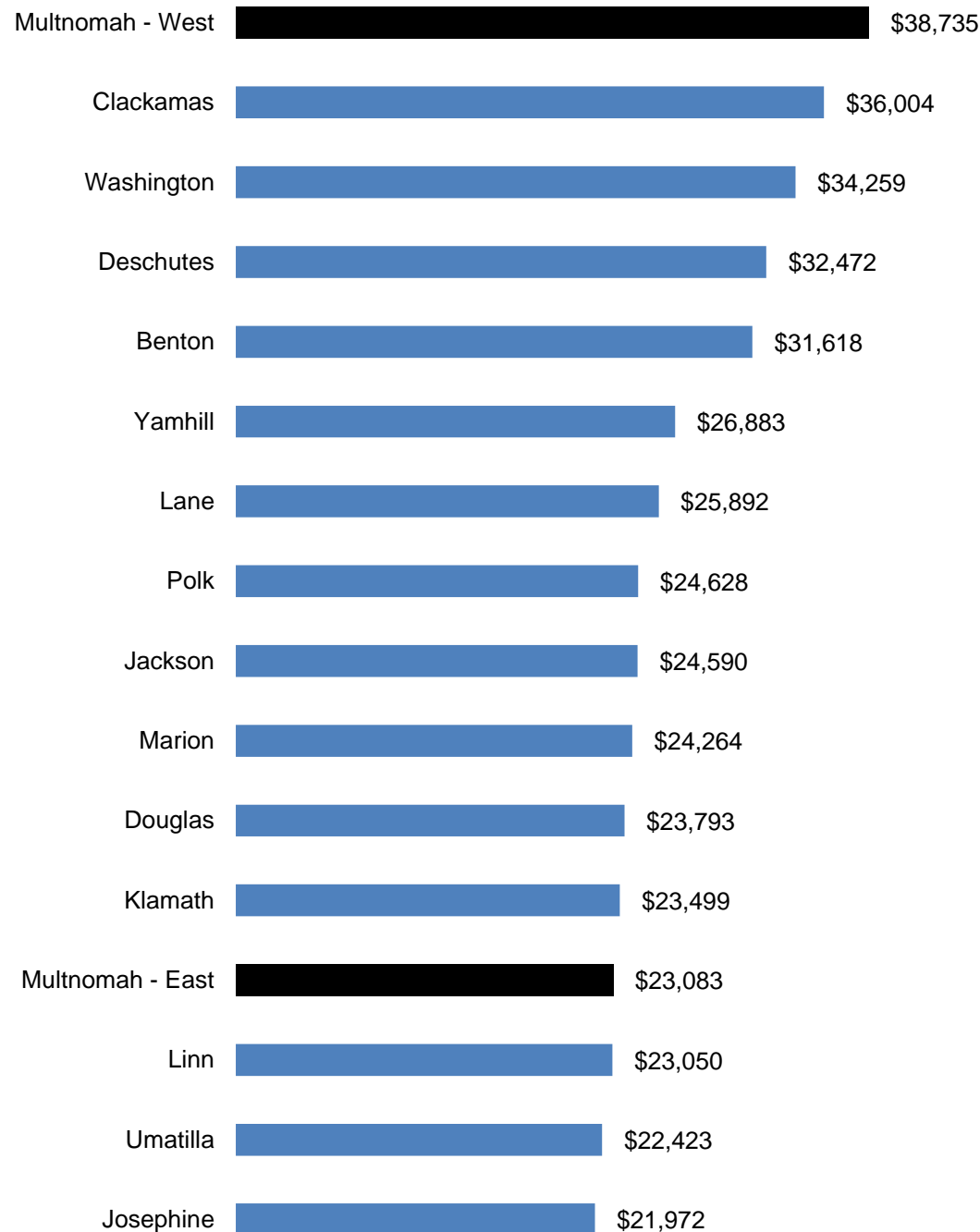
Per Capita Income By Oregon County

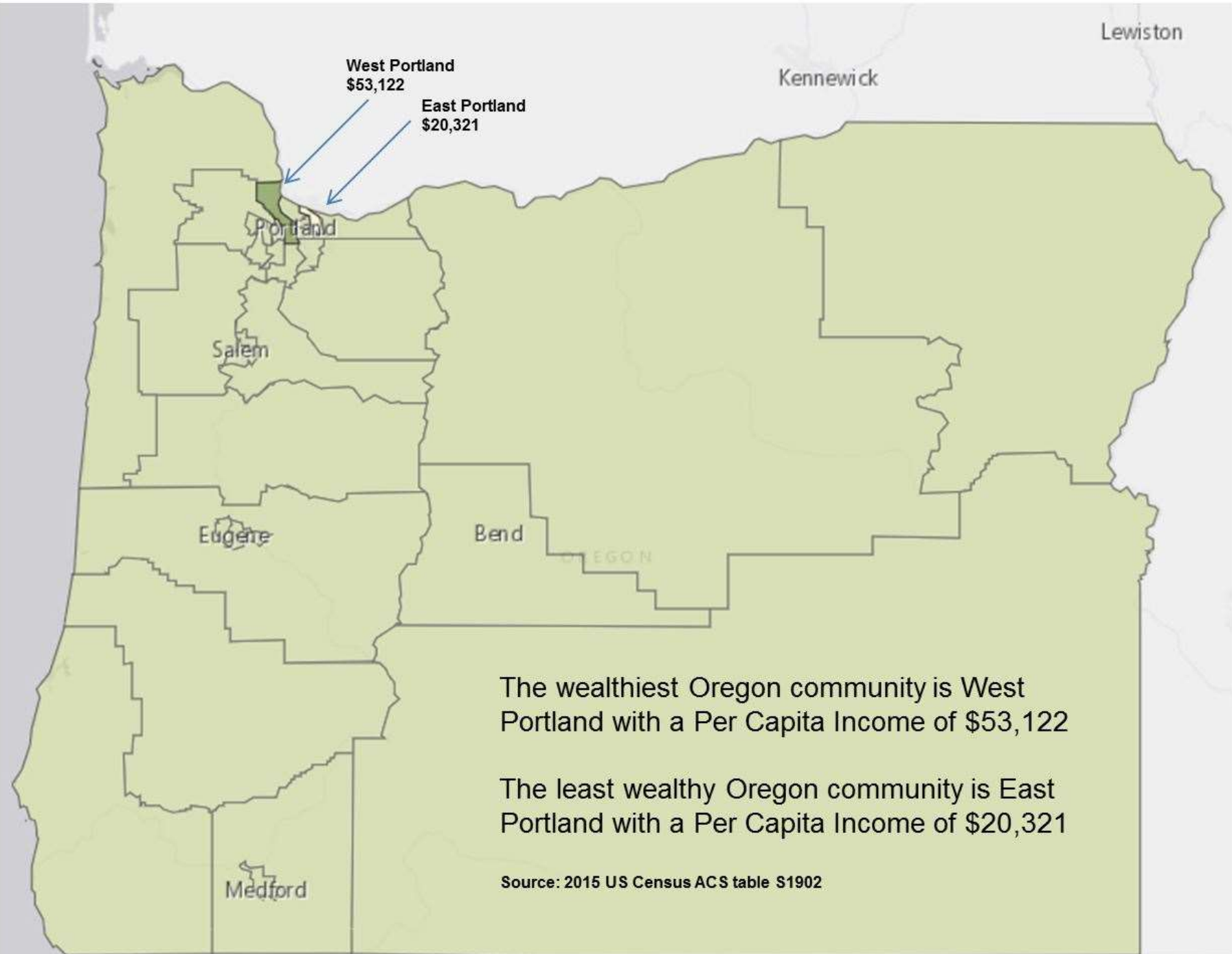
2015

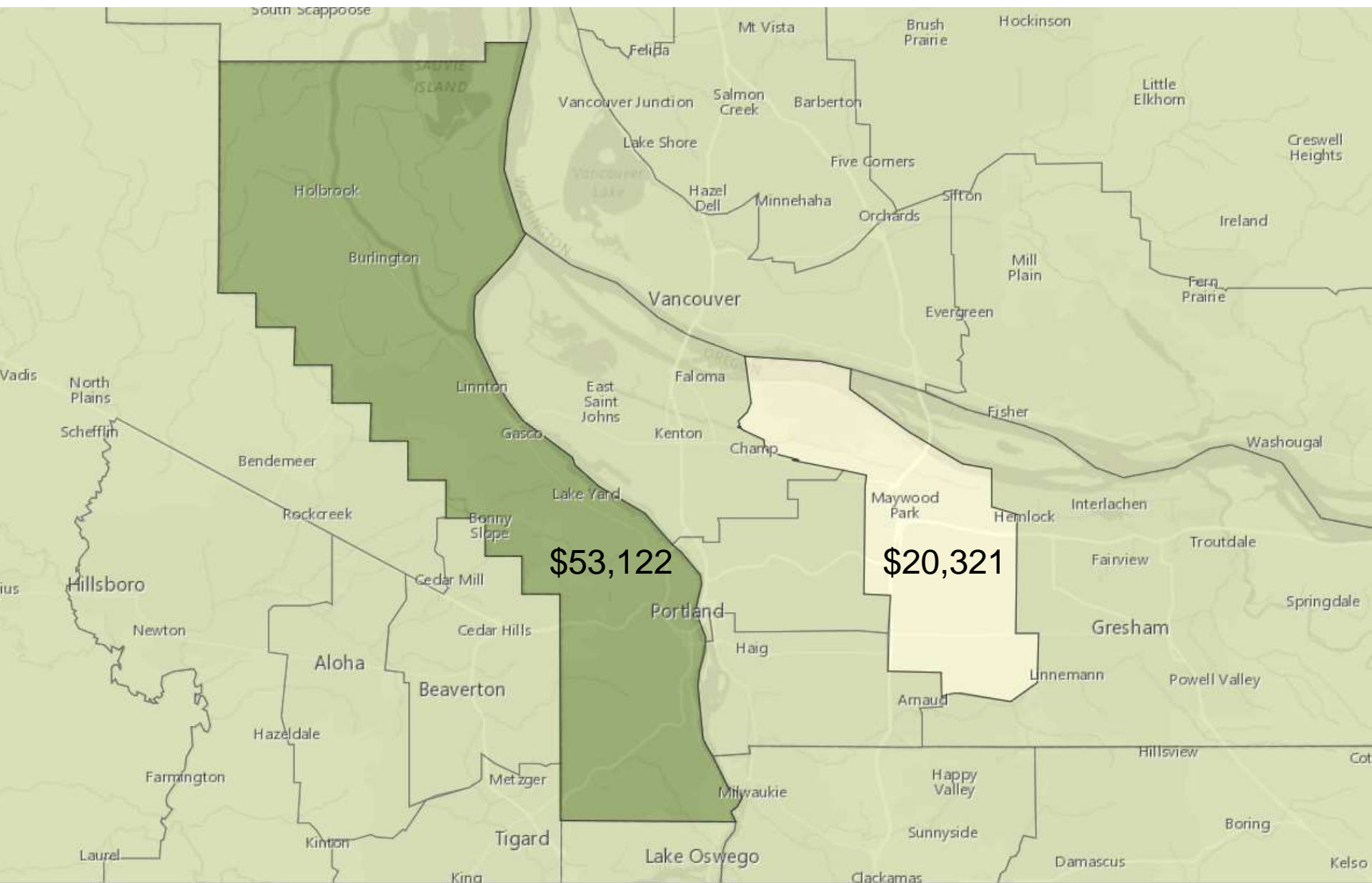
Imagine we divide Multnomah County between “East” and “West” along 82nd Avenue.

“West Multnomah” would be the wealthiest Oregon county with an average income 68% higher than “East County”. If it were a US state, it would be the 2nd wealthiest state.

“East Multnomah” would be among the poorer counties, but with a population greater than Linn, Umatilla and Josephine combined. If it were a US state, it would be the 49th wealthiest state, between West Virginia and Mississippi.







Mean Household Income East Portland vs. Rest of City of Portland

