

THOMSON REUTERS

CHECKPOINT®

PPC Tax Deskbook Practice Aids

Industry-leading tools for tax professionals



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C O N T E N T S

PPC 706/709 DESKBOOK

706/709 Worksheets

PRACTICE AID TITLE	FORMAT
WORKSHEET W101: Estate Tax Calculation Worksheet	Interactive
WORKSHEET W102: Gift Tax Calculation Worksheet	Interactive
WORKSHEET W103: Computation of Marital Deduction under Transitional Rule Applicable to Pre-9/12/81 Wills	Interactive
WORKSHEET W104: Calculating the Value of an Annuity Payable for a Term of Years	Interactive
WORKSHEET W105: Calculating the Value of an Annuity Payable for Life	Interactive
WORKSHEET W106: Form 709 – Credit against Prior Gifts	Interactive
WORKSHEET W107: Form 706 Line 7 Worksheet – Total Gift Tax Paid or Payable	Interactive
WORKSHEET W201: Calculation of Inclusion Ratio on a Direct Skip	Interactive
WORKSHEET W202: Calculation of Trust's Inclusion Ratio	Interactive
WORKSHEET W203: Allocation of General Trust Expenses to a Terminated Interest	Interactive
WORKSHEET W301: Charitable Remainder Unitrust – Term of Years	Interactive
WORKSHEET W302: Charitable Remainder Unitrust – Life of One Individual	Interactive
WORKSHEET W303: Charitable Remainder Unitrust – Lives of Two Individuals	Interactive
WORKSHEET W304: Charitable Remainder Annuity Trust – Term of Years	Interactive
WORKSHEET W305: Charitable Remainder Annuity Trust – Life of One Individuals	Interactive
WORKSHEET W306: Charitable Remainder Annuity Trust – Lives of Two Individuals	Interactive
WORKSHEET W307: Pooled Income Fund – Life of One Individual	Interactive
WORKSHEET W308: Pooled Income Fund – Lives of Two Individuals	Interactive
WORKSHEET W309: Charitable Lead Unitrust – Term of Years	Interactive
WORKSHEET W310: Charitable Lead Unitrust – Life of One Individual	Interactive
WORKSHEET W311: Charitable Lead Unitrust – Lives of Two Individuals	Interactive
WORKSHEET W312: Charitable Lead Annuity Trust – Term of Years	Interactive
WORKSHEET W313: Charitable Lead Annuity Trust – Life of One Individual	Static
WORKSHEET W314: Charitable Lead Annuity Trust – Lives of Two Individuals	Static

706/709 Checklists

PRACTICE AID TITLE	FORMAT
CHECKLIST C101: Checklist for Due Diligence Review	Interactive
CHECKLIST C102: Form 706 Preparation Checklist	Interactive
CHECKLIST C103: Checklist of Attachments to Form 706	Interactive
CHECKLIST C104: Checklist for Special Use Valuation Election	Interactive
CHECKLIST C105: Checklist of Documentation for Valuation of Intangibles and Art	Interactive
CHECKLIST C106: Avoiding a Section 6694 Return Preparer Penalty	Interactive
CHECKLIST C201: Executor's Additional Filing Requirements Checklist	Interactive
CHECKLIST C301: Form 709 Preparation Checklist	Interactive
CHECKLIST C302: Checklist of Gift Descriptions	Interactive
CHECKLIST C401: Checklist for a Trust Containing Crummey Powers	Interactive
CHECKLIST C402: Checklist for Preparing Forms 8275 (Disclosure Statement) and 8275-R (Regulation Disclosure Statement)	Interactive
CHECKLIST C403: Checklist of Requirements for a Qualified Personal Residence Trust (QPRT)	Interactive

706/709 Elections

PRACTICE AID TITLE	FORMAT
ELECTION E101: Electing to Transfer the Deceased Spousal Unused Exclusion (DSUE) Amount (Portability Election)	Static
ELECTION E102: Qualified Terminable Interest Property (QTIP)	Static
ELECTION E103: Electing Qualified Domestic Trust (QDOT) Status for Transfers to Non-U.S. Citizen Spouses	Interactive
ELECTION E104: Gift Splitting by Spouses	Static
ELECTION E201: Valuing Property at the Alternate Valuation Date	Static
ELECTION E202: Valuing Real Property Based on Special Use	Static
ELECTION E203: Increasing Basis for Special Use Valuation Property Due to Recapture	Interactive
ELECTION E204: Treating a Nonqualifying Distribution Right as a Qualified Payment	Interactive
ELECTION E205: Electing Tax Treatment of Qualified Payments	Interactive
ELECTION E206: Treatment of Standing Timber Growing on Qualified Woodlands as an Interest in Real Property	Interactive
ELECTION E301: Affirmative Allocation of the Generation-Skipping Transfer (GST) Tax Exemption	Interactive
ELECTION E302: Electing Out of the Automatic Allocation of the Generation-Skipping Transfer Tax Exemption for Direct Skips	Interactive
ELECTION E303: Electing out of the Automatic Allocation of the Generation-Skipping Transfer Tax Exemption for Indirect Skips	Interactive
ELECTION E304: Electing to Be Treated as a GST Trust	Interactive
ELECTION E305: Retroactive Allocation of the GST Tax Exemption	Interactive
ELECTION E306: Terminating the Election out of the Automatic Allocation of the Generation-Skipping Transfer Tax Exemption	Interactive
ELECTION E307: Allocating GST Tax Exemption Based on the Transferred Property's Value as of the First Day of the Month	Interactive
ELECTION E308: Reverse Qualified Terminable Interest Property (QTIP)	Interactive
ELECTION E309: Notification of a Qualified Trust Severance	Interactive
ELECTION E401: Deferring Payment of Estate Tax Attributable to a Closely Held Business	Interactive
ELECTION E402: Protective Election to Pay Estate Tax in Installments	Interactive
ELECTION E403: Applying Attribution Rules in Determining Whether Gross Estate Includes 20% or More of a Business Interest	Interactive
ELECTION E404: Treating Holding Company Stock as Stock in a Closely Held Business	Interactive
ELECTION E405: Deferring Tax Attributable to a Reversionary or Remainder Interest	Interactive
ELECTION E406: Granting the IRS a Special Lien for Estate Tax Deferred Under IRC Sec. 6166	Interactive
ELECTION E501: Valuing Charitable Contributions of Certain Property Interests Using a Preceding Month's Section 7520 Rate	Interactive
ELECTION E502: Waiver of Right to Deduct Administration Expenses or Casualty/Theft Losses on Form 706	Interactive
ELECTION E503: Disclosure Statement Regarding Estate Administration Expenses or Casualty/Theft Losses Claimed on Both Form 706 and Form 1041	Interactive

706/709 Elections

PRACTICE AID TITLE	FORMAT
ELECTION E504: Deducting Medical Expenses on Decedent's Income Tax Return	Interactive
ELECTION E505: Waiving Favorable Income Tax Treatment of a Lump Sum Distribution	Interactive
ELECTION E506: Deducting Foreign Death Tax upon a Transfer for Charitable Uses	Interactive
ELECTION E507: Disclaiming an Interest in Property	Interactive
ELECTION E508: Excluding up to 40% of the Value of Land Subject to a Qualified Conservation Easement	Static
ELECTION E509: Spreading a Gift to a Qualified Tuition Program in Excess of the Annual Exclusion over a Five-Year Period	Interactive
ELECTION E510: Excluding Residences from Qualified Domestic Trust (QDOT) Value to Avoid Security Arrangements	Interactive

706/709 Resources

PRACTICE AID TITLE	FORMAT
RESOURCE R101: Estate Tax Return Organizer	Fillable PDF
RESOURCE R102: Form 709 Organizer	Fillable PDF
RESOURCE R201: Sample Tax Return Engagement Letter for an Estate Tax Return	Interactive
RESOURCE R202: Sample Tax Return Engagement Letter for Gift Tax Return	Interactive
RESOURCE R203: Sample Engagement Letter to Represent Client in Estate Tax Examination	Interactive
RESOURCE R204: Sample Engagement Letter to Represent Client in Gift Tax Examination	Interactive
RESOURCE R301: Transmittal Letter for an Estate Tax Return	Interactive
RESOURCE R302: Transmittal Letter for a Gift Tax Return	Interactive
RESOURCE R401: Filing Instructions for a Federal Estate Tax Return	Interactive
RESOURCE R402: Filing Instructions for a Federal Gift Tax Return	Interactive
RESOURCE R501: Form 706, Schedule A — Real Estate	Static
RESOURCE R502: Form 706, Schedule B — Stocks and Bonds	Static
RESOURCE R503: Form 706, Schedule C — Mortgages, Notes and Cash	Static
RESOURCE R504: Form 706, Schedule D — Insurance on the Decedent's Life	Static
RESOURCE R505: Form 706, Schedule E — Jointly Owned Property (Part 1, Qualified Joint Interests)	Static
RESOURCE R506: Form 706, Schedule E — Jointly Owned Property (Part 2, All Other Joint Interests)	Static
RESOURCE R507: Form 706, Schedule F — Other Miscellaneous Property Not Reportable Under Any Other Schedule	Static
RESOURCE R508: Form 706, Schedule G — Transfers During Decedent's Life	Static

706/709 Resources

PRACTICE AID TITLE	FORMAT
RESOURCE R509: Form 706, Schedule H – Powers of Appointment	Static
RESOURCE R510: Form 706, Schedule I – Annuities	Static
RESOURCE R511: Form 706, Schedule J – Funeral Expenses and Expenses Incurred in Administering Property Subject to Claims	Static
RESOURCE R512: Form 706, Schedule K – Debts of Decedent	Static
RESOURCE R513: Form 706, Schedule K – Mortgages and Liens	Static
RESOURCE R514: Form 706, Schedule L – Net Losses during Administration and Expenses Incurred in Administering Property Not Subject to Claims	Static
RESOURCE R515: Form 706, Schedule M – Bequests, etc. to a Surviving Spouse	Static
RESOURCE R516: Form 706, Schedule O – Charitable, Public and Similar Gifts and Bequests	Static
RESOURCE R517: Continuation Schedule	Static
RESOURCE R601: Form 709, Schedule A, Part 1 – Gifts Subject Only to Gift Tax	Static
RESOURCE R602: Form 709, Schedule A, Part 2 – Direct Skips Subject to Both Gift Tax and Generation-Skipping Transfer Tax	Static
RESOURCE R603: Form 709, Schedule A, Part 3 – Indirect Skips That Are Currently Subject to Gift Tax and May Later Be Subject to Generation-Skipping Transfer Tax	Static
RESOURCE R604: Form 709, Schedule B – Gifts from Prior Periods	Static
RESOURCE R701: Form 706-GS(T) – Schedule A – Taxable Terminations (line 1)	Static
RESOURCE R702: Form 706-GS(T)–Schedule A – Taxable Terminations (line 4)	Static
RESOURCE R703: Form 706-GS(D-1) – Part II – Distributions (line 3)	Static
RESOURCE R704: Form 706-GS(D) – Part II – Distributions (line 3)	Static
RESOURCE R801: Sample Appeals Protest Letter for an Estate	Interactive
RESOURCE R802: Summary of Advantages and Disadvantages of Various Courts	Static
RESOURCE R803: Meeting the Substantial Authority Test	Static
RESOURCE R901: Notification to Beneficiary of Contribution to Trust and Crummey Withdrawal Right	Interactive
RESOURCE R902: Notification of Refund of Foreign Death Taxes	Interactive
RESOURCE R903: Certificate of Payment of State Death Tax	Static
RESOURCE R904: Flowchart Illustrating Steps to Selecting Appropriate Valuation Methods	Static

PPC 990 DESKBOOK

990 Worksheets

PRACTICE AID TITLE	FORMAT
WORKSHEET W101: Depreciation	Interactive
WORKSHEET W102: Depreciation of Property Used for Both Investment and Noninvestment Purposes	Interactive
WORKSHEET W201: Affiliations Schedule for the Lobbying Election	Interactive
WORKSHEET W202: Revenue Restricted for Future Periods	Interactive
WORKSHEET W301: Estimated Net Investment Income for a Private Foundation (For Use in Making Estimated Tax Payments)	Interactive
WORKSHEET W302: Annualized Income Installment Payment for a Private Foundation (Related to Estimated Tax Payments for the Net Investment Income Excise Tax)	Interactive
WORKSHEET W303: Reconciliation of Revenue Reported in Parts I and XVI-A of Form 990-PF	Interactive
WORKSHEET W401: Taxable Advertising Income	Interactive
WORKSHEET W402: Calculating Alternative Minimum Tax	Interactive
WORKSHEET W501: Support Worksheet for Public Charities – Section 509(a)(1) Test	Interactive
WORKSHEET W502: Support Worksheet – Section 509(a)(2) Test	Interactive
WORKSHEET W601: Reporting Sales of Assets	Interactive
WORKSHEET W602: Details of Payments to Affiliates	Interactive
WORKSHEET W603: Details of Specific Assistance Provided to Individuals	Interactive

990 Checklists

PRACTICE AID TITLE	FORMAT
CHECKLIST C101: Due Diligence Review Checklist for Forms 990, 990-EZ, 990-PF and 990-T	Interactive
CHECKLIST C102: Form 990 Preparation	Interactive
CHECKLIST C103: Form 990-EZ Preparation	Interactive
CHECKLIST C104: Form 990-T Preparation	Interactive
CHECKLIST C105: Form 990-PF Preparation	Interactive
CHECKLIST C106: Form 1023 Preparation	Interactive
CHECKLIST C107: Form 1023-EZ Preparation	Interactive
CHECKLIST C108: Form 990 Preparation – Group Return	Interactive
CHECKLIST C109: Form 1023-EZ Eligibility Checklist	Interactive
CHECKLIST C201: Factors Indicating Employee Status Versus Independent Contractor Status	Fillable PDF
CHECKLIST C202: Criteria for Determining the Reasonableness of Compensation	Interactive
CHECKLIST C203: Criteria for Determining the Reasonableness of Incentive Compensation	Interactive
CHECKLIST C204: Criteria for Determining Private Inurement/Private Benefit	Interactive
CHECKLIST C301: Criteria for Determining Whether an Organization Is a Church	Interactive
CHECKLIST C302: Criteria for Determining Whether an Organization Is a Religious Order	Interactive
CHECKLIST C303: Criteria for Determining Whether an Organization Is Affiliated with a Church, Convention or Association of Churches	Interactive
CHECKLIST C401: Factors Influencing Decision to Make Lobbying Election	Interactive
CHECKLIST C402: Political Campaign Intervention Implications of Inviting Candidates to Speak at Organization Functions	Interactive
CHECKLIST C403: Political Campaign Intervention Implications of Voter Guide Distribution	Interactive
CHECKLIST C501: Board Review of Form 990	Fillable PDF
CHECKLIST C502: Criteria for Determining Whether an Organization is Publicly Supported Under the Facts and Circumstances Test	Interactive
CHECKLIST C503: Provisions That Must Be Included in (or Excluded from) the Organizing Document of a Section 501(c)(3) Organization	Interactive
CHECKLIST C504: Analysis of Joint Venture/Partnership With For-Profit Entity	Interactive
CHECKLIST C505: Factors Indicating the Presence of Unrelated Business Income (UBI)	Interactive
CHECKLIST C506: Employer-Related Scholarship Programs Under Rev. Procs. 76-47 (Grants) and 80-39 (Loans)	Interactive
CHECKLIST C507: Allocating Joint Costs	Interactive

990 Elections

PRACTICE AID TITLE	FORMAT
ELECTION E101: Adopting a 52-53 Week Accounting Year	Interactive
ELECTION E102: Changing a Tax Year-End	Static
ELECTION E201: Tax Year to Report Affiliated Organizations' Lobbying Expenses	Interactive
ELECTION E202: Lobbying Expenses of Public Charities	Static
ELECTION E203: Paying Proxy Tax Instead of Reporting Lobbying Expenditures	Static
ELECTION E301: Private Foundation Distributions Treated as From a Prior Year or From Corpus	Interactive
ELECTION E302: Private Foundation's Unused Prior-Year Corpus Distributions Treated as Current-Year Corpus Distributions	Interactive
ELECTION E303: Grant Organization Electing to Be Treated as a Private Foundation	Interactive
ELECTION E401: Treating Charitable Contribution Made 3 1/2 Months After Year-End as Made During the Year	Interactive
ELECTION E402: Forgoing the NOL Carryback Period	Interactive
ELECTION E403: Using an Income Set Aside to Minimize UBTI	Interactive



INTERACTIVE PRACTICE AIDS ARE EXCLUSIVE TO PPC DESKBOOKS FROM THOMSON REUTERS CHECKPOINT.

WITH THESE POWERFUL TOOLS, YOU CAN:

- Cut through your compliance workload and be confident that your clients' tax returns are accurately, consistently and efficiently prepared.
- Quickly and easily adopt Interactive Practice Aids within your practice as a quality control standard.
- Meet the demands of increasing tax season workload compression.
- Empower staff to be more self-sufficient and reduce the need to double-check the accuracy of their work — especially for more straightforward returns.
- Better document and demonstrate the value of the services you provide to your clients, paving the way for other engagement opportunities.

990 Statements

PRACTICE AID TITLE	FORMAT
STATEMENT S101: Affiliated Organizations Included in a Group Return	Interactive
STATEMENT S102: Information on Grants and Allocations Paid	Interactive
STATEMENT S201: Reporting Sales of Inventory	Interactive
STATEMENT S202: Reporting Other Income	Interactive
STATEMENT S203: Detail of Professional Fees Paid	Interactive
STATEMENT S204: Distributions of Property Valued at Fair Market Value	Interactive
STATEMENT S205: Detail of Land, Buildings and Equipment	Interactive
STATEMENT S206: Detail of Land, Buildings and Equipment for Split-Use Property	Interactive
STATEMENT S207: Receivables and Other Loans Due from Disqualified Persons	Interactive
STATEMENT S208: Other Notes and Loans Receivable	Interactive
STATEMENT S209: Securities Investments	Interactive
STATEMENT S210: Other Investments	Interactive
STATEMENT S211: Other Assets	Interactive
STATEMENT S212: Revenue Designated for Future Periods	Interactive
STATEMENT S213: Loans from Officers, Directors, Trustees and Other Disqualified Persons	Interactive
STATEMENT S214: Mortgages and Other Notes Payable	Interactive
STATEMENT S215: Expenditures for Lobbying or Political Purposes	Interactive
STATEMENT S216: Description of Activities Not Previously Reported to the IRS	Interactive
STATEMENT S217: Distribution of Assets in Complete Liquidation, Termination, Dissolution or Substantial Contraction	Interactive
STATEMENT S218: List of Substantial Contributors	Interactive
STATEMENT S219: Transfers to or From a Controlled Entity	Interactive
STATEMENT S220: Substantiation of Incorrect Valuation of Assets	Interactive
STATEMENT S221: Substantiation of Exercise of Expenditure Responsibility	Interactive
STATEMENT S222: Support for Reducing FMV of Securities When Calculating MIR	Interactive
STATEMENT S223: Support for Exclusion of Cash Balances in Excess of 1.5% of the FMV of the Foundation's Noncharitable Assets	Interactive
STATEMENT S224: Reporting Set-Asides Under the Cash Distribution Test	Interactive
STATEMENT S225: Distributions to Donor Advised Fund	Interactive
STATEMENT S301: Gain Deferral on Sale of Property by a Section 501(c)(7), (9) or (17) Organization	Interactive

990 Statements

PRACTICE AID TITLE	FORMAT
STATEMENT S302: Unrelated Business Income From an S Corporation	Interactive
STATEMENT S303: Expenses Directly Related to Rental Income Included in Unrelated Business Income	Interactive
STATEMENT S304: Reporting Contributions of Property in Excess of \$500	Interactive
STATEMENT S305: Calculation of Gain (Loss) on Sale of Depreciable Debt-Financed Property	Interactive
STATEMENT S306: Unrelated Business Income From a Partnership	Interactive
STATEMENT S401: Gain (or Loss) on Sales of Capital Assets	Interactive
STATEMENT S402: Contributions, Gifts and Grants Paid	Interactive
STATEMENT S403: Benefits Paid to or for Members	Interactive
STATEMENT S404: Compensation Paid to Officers, Directors and Trustees	Interactive
STATEMENT S405: Bonds and Notes Receivable	Interactive
STATEMENT S406: Investments in Corporate Stocks	Interactive
STATEMENT S407: Loans Receivable	Interactive
STATEMENT S408: Other Investments	Interactive
STATEMENT S409: Schedule of Depreciable Assets	Interactive
STATEMENT S410: Mortgages and Notes Payable	Interactive
STATEMENT S411: Contributions Exceeding 2% of Total Support	Interactive
STATEMENT S412: Contributions, Membership Fees and Gross Receipts From Disqualified Persons	Interactive
STATEMENT S413: Gross Receipts of More Than \$5,000 From a Single Source	Interactive
STATEMENT S414: List of Unusual Grants	Interactive
STATEMENT S415: Form 1023, Part IX — Revenue and Expenses Based on Five-Year Test	Interactive

990 Other Resources

PRACTICE AID TITLE	FORMAT
RESOURCE R101: Sample Tax Return Engagement Letter	Interactive
RESOURCE R102: Form 990 Organizer	Fillable PDF
RESOURCE R103: Pre-organizer Client Questionnaire	Interactive
RESOURCE R201: Examples of Organizations Qualifying for Section 501(c)(3) Status	Static
RESOURCE R301: Request for Ruling That the Neighborhood Land Exception Still Applies	Interactive
RESOURCE R302: Meals and Entertainment Expenses That Are 100% Deductible in Calculating Unrelated Business Taxable Income	Static
RESOURCE R401: States with Private Foundation Section 508(e) Provisions	Static
RESOURCE R402: Grantor Reliance Standards for Payments to a Supporting Organization	Static
RESOURCE R403: Request for Advance Approval of a Set-Aside	Interactive
RESOURCE R501: Use of Private Delivery Services (PDS) for Timely Filing	Static
RESOURCE R502: Factors Indicating a Grant Is Unusual	Static
RESOURCE R503: Rebuttable Presumption Documentation for Compensation to a Disqualified Person by a Section 501(c)(3) or (c)(4) Organization	Interactive
RESOURCE R504: Authorizing Inclusion in a Group Return	Interactive
RESOURCE R505: Form 990 Glossary	Static
RESOURCE R506: Compensation From Other Entities	Fillable PDF
RESOURCE R507: Employer Incentives	Static
RESOURCE R508: Countries Included in Schedule F Regions	Static
RESOURCE R509: Trustee and Director Independence Criteria	Static
RESOURCE R510: Exempt Purpose Expenditures Under Lobbying Rules	Static

PPC 1040 DESKBOOK

1040 Worksheets

PRACTICE AID TITLE	FORMAT
WORKSHEET W101: Cost of Maintaining a Household	Interactive
WORKSHEET W102: Allocation of Income Between Spouses in Community Property State	Interactive
WORKSHEET W103: Partnership Schedule K-1 Accumulation Worksheet	Interactive
WORKSHEET W201: Excludable Housing Allowance for Minister of the Gospel	Interactive
WORKSHEET W202: Refunds of Amounts Claimed as Itemized Deductions	Interactive
WORKSHEET W203: Taxable Social Security Benefits	Interactive
WORKSHEET W204: Taxable Social Security Benefits With IRA Deduction Phase-Out	Interactive
WORKSHEET W205: Installment Sale Deferred Gain	Interactive
WORKSHEET W206: Gain on Repossession of Real Property and Basis of Repossessed Real Property	Interactive
WORKSHEET W207: Computational Worksheet for Like-Kind Exchanges	Interactive
WORKSHEET W208: Recapture of Net Section 1231 Losses	Interactive
WORKSHEET W209: Mutual Fund Share Basis	Interactive
WORKSHEET W210: Computing Taxable Part of IRA Distribution When Contribution Made in the Same Year	Interactive
WORKSHEET W211: Simplified General Rule for Calculating Return of Basis in an Annuity Starting Before November 19, 1996	Interactive
WORKSHEET W212: Simplified Method for Calculating Return of Basis in an Annuity Starting After November 18, 1996	Interactive
WORKSHEET W301: 2016 Traditional IRA Deduction Computation	Interactive
WORKSHEET W302: Support Test for Dependency Deduction	Interactive
WORKSHEET W303: Computation of NOL (2016)	Interactive
WORKSHEET W304: Utilization of NOL Carryforward or Carryback	Interactive
WORKSHEET W305: NOL Carryback Following a Divorce or the Death of a Spouse	Interactive
WORKSHEET W306: Carryforward Schedule for Home Mortgage Points	Interactive
WORKSHEET W307: Investment Interest Expense Carryover Schedule	Interactive
WORKSHEET W308: Carryover Schedule for Charitable Contributions (2015)	Interactive
WORKSHEET W309: Section 179 Carryover Schedule	Interactive
WORKSHEET W310: Vehicle Mileage Log	Interactive
WORKSHEET W311: Maximum Deductible SEP Contribution for a Self-Employed Individual	Interactive
WORKSHEET W312: Oil and Gas Depletion Schedule	Interactive

1040 Worksheets

PRACTICE AID TITLE	FORMAT
WORKSHEET W313: Cost Depletion Schedule	Interactive
WORKSHEET W314: Recapture of Alimony	Interactive
WORKSHEET W315: Partner's Tax Basis Calculation	Interactive
WORKSHEET W316: Carryforward Worksheet for Computing Partner's Amount at Risk	Interactive
WORKSHEET W317: S Corporation Shareholder's Calculation of Basis in Stock and Debt	Interactive
WORKSHEET W318: Components of Suspended Loss Carryover — From S Corp or Partner Basis Limitations	Interactive
WORKSHEET W319: Limit on Rental Deductions for a Dwelling Unit Used as a Home (Interest and Taxes Allocated Using IRS Method)	Interactive
WORKSHEET W320: Limit on Rental Deductions for a Dwelling Unit Used as a Home (Interest and Taxes Allocated Using Tax Court Method)	Interactive
WORKSHEET W321: Depreciation and Basis — Vehicle Trade-In: Replacement Vehicle Depreciated Under Reg. 1.168(i)-6	Interactive
WORKSHEET W322: Depreciation and Basis — Vehicle Trade-In: New Asset Treatment Election Made	Interactive
WORKSHEET W323: Carryforward Schedule for Prepaid Mortgage Insurance Premiums	Interactive
WORKSHEET W401: Alternative Minimum Tax NOL Computation	Interactive
WORKSHEET W402: Qualified Farmer Determination (for Estimated Tax Exception)	Interactive
WORKSHEET W403: Credit Claimed Under IRC Sec. 1341 (Claim of Right)	Interactive
WORKSHEET W404: Foreign Tax Credit — Income Allocation Schedule	Interactive
WORKSHEET W405: Calculation of Additional Credit for Child and Dependent Care Expenses Incurred in the Prior Year	Interactive
WORKSHEET W406: Worksheet to Calculate the Individual Shared Responsibility Penalty	Interactive

1040 Checklists

PRACTICE AID TITLE	FORMAT
CHECKLIST C101: Checklist for Due Diligence Review for Preparing Form 1040	Interactive
CHECKLIST C102: 2016 Form 1040 Preparation Checklist (Long Form)	Interactive
CHECKLIST C103: 2016 Form 1040 Preparation Checklist (Short Form)	Interactive
CHECKLIST C104: Factors in Establishing a Profit Motive	Interactive
CHECKLIST C105: Due Diligence Requirements for Return Preparers Claiming Certain Credits	Interactive
CHECKLIST C106: Avoiding a Section 6694 Return Preparer Penalty	Interactive
CHECKLIST C107: Checklist for Preparing Form 1045 (Application for Tentative Refund)	Interactive
CHECKLIST C108: Checklist for the Domestic Production Activities Deduction (DPAD)	Interactive
CHECKLIST C109: Checklist for Determining Minimum Essential Health Insurance Coverage	Interactive
CHECKLIST C110: Form 8962 [Premium Tax Credit (PTC)] Checklist	Interactive

1040 Elections

PRACTICE AID TITLE	FORMAT
ELECTION E101: Deferring Income From Crop Insurance Proceeds or Disaster Payments	Interactive
ELECTION E102: Deferring Income on Livestock Sold Because of Drought, Floods or Other Weather-Related Conditions	Interactive
ELECTION E103: Electing out of the Uniform Capitalization Rules for Plants	Static
ELECTION E201: Section 59(e) Optional Amortization for Certain AMT Preferences	Interactive
ELECTION E301: Electing to Capitalize Carrying Charges	Interactive
ELECTION E302: Electing Out of the Installment Method	Static
ELECTION E303: Accruing Interest on U.S. Savings Bonds	Interactive
ELECTION E304: Deferring Gain From Involuntary Conversions	Interactive
ELECTION E305: Revoking Income Accrual Election on U.S. Savings Bonds	Interactive
ELECTION E306: Request for Additional Time for Replacing Converted Property	Interactive
ELECTION E307: Qualified Small Business Stock (QSBS) Capital Gain Rollover	Static
ELECTION E308: Including Accrued Bond Market Discount in Current Income	Interactive
ELECTION E309: Bond Market Discount Accrued Using the "Constant Interest Rate" Method	Interactive

1040 Elections

PRACTICE AID TITLE	FORMAT
ELECTION E310: Treating Self-Created Musical Works as Capital Assets	Static
ELECTION E311: Accruing Interest and Acquisition Discount on Short-Term Obligations	Interactive
ELECTION E312: Acquisition Discount on Short-Term Obligations Accrued Using the Constant Yield Method	Interactive
ELECTION E401: Electing the Alternative Minimum Tax (AMT) Depreciation Method for Regular Tax	Interactive
ELECTION E402: Using Straight-Line in Lieu of MACRS Depreciation	Interactive
ELECTION E403: Electing Out of MACRS Depreciation	Interactive
ELECTION E404: Adopting the Alternative Depreciation System (ADS) for Regular Tax	Interactive
ELECTION E405: Expensing Depreciable Property (Section 179)	Static
ELECTION E406: Electing Out of Bonus Depreciation	Interactive
ELECTION E407: Electing Not to Apply Regulations for MACRS Property Involved in a Like-Kind Exchange	Static
ELECTION E408: Election to Treat a Partial Disposition as a Disposition	Static
ELECTION E501: Electing Out of Treatment as Debt Secured by Qualified Residence	Interactive
ELECTION E502: Including Net Capital Gain and Qualified Dividend Income in Investment Income	Static
ELECTION E601: Electing to Adjust Basis for Unused Passive Activity Credits	Static
ELECTION E602: Treating All Interests in Rental Real Estate Activities as a Single Activity	Interactive
ELECTION E603: Electing Out of the Self-Charged Interest Rules	Interactive
ELECTION E604: Aggregating Activities for Passive Loss Rules	Interactive
ELECTION E701: Rolling Over a Qualified Plan or IRA Distribution	Interactive
ELECTION E702: Treating Surviving Spouse as Owner of Decedent's IRA	Static
ELECTION E703: Currently Recognizing Unrealized Appreciation in Employer Securities	Interactive
ELECTION E704: Recomputing Variable Annuity Exclusion When Payment Is Less Than Exclusion Amount	Interactive
ELECTION E705: Recharacterizing IRA Contributions	Interactive
ELECTION E706: Retirement Plan Rollover to a Nonspouse Beneficiary	Static
ELECTION E801: Deducting Intangible Drilling Costs	Interactive
ELECTION E802: Deducting Intangible Drilling Costs on Nonproductive Wells	Interactive
ELECTION E901: Receipt of Restricted Property Treated as Current Compensation	Interactive

1040 Elections

PRACTICE AID TITLE	FORMAT
ELECTION E902: Postponing Hobby Loss Determination	Static
ELECTION E903: Limiting Taxable Amount of Lump Sum Social Security Benefit Payment	Interactive
ELECTION E904: Excluding Discharge of Indebtedness Income With Respect to Qualified Real Property Business Indebtedness	Static
ELECTION E905: Claiming Foreign Taxes as a Credit or Deduction	Static
ELECTION E906: Reducing Depreciable Asset Basis First for Excluded Debt Discharge Income	Interactive
ELECTION E907: Mark-to-Market for Traders in Securities or Commodities	Interactive
ELECTION E908: Consent to Treating a Partnership Interest as Depreciable Property	Interactive
ELECTION E909: Spousal Joint Venture Election Out of Partnership Treatment	Static
ELECTION E910: Treating a Nonresident Alien Spouse as a U.S. Taxpayer	Interactive
ELECTION E1001: Deducting Disaster Losses in Previous Tax Year	Interactive
ELECTION E1002: Reducing a Charitable Contribution of Capital Gain Property	Interactive
ELECTION E1003: Bond Premium Amortization	Interactive
ELECTION E1004: Forgoing the NOL Carryback Period	Interactive
ELECTION E1005: Deducting and Amortizing Start-Up Expenditures	Static
ELECTION E1006: Deducting Medical Expenses on Decedent's Income Tax Return	Interactive
ELECTION E1007: Capitalizing Prepaid Expenses That Qualify for Deduction Under the 12-Month Rule	Static
ELECTION E1008: Reducing Basis by Items of Loss or Deduction Before Nondeductible Expenses and Certain Oil and Gas Depletion	Interactive
ELECTION E1009: Electing to Capitalize Start-Up Expenses	Interactive
ELECTION E1101: To Request Extension of Time for Making an Election (Reg. 301.9100 Relief)	Static
ELECTION E1102: Consent to Disclosure of Form 1040 Tax Return Information	Interactive
ELECTION E1103: Consent to Use of Form 1040 Tax Return Information	Interactive

1040 Other Practice Aids

PRACTICE AID TITLE	FORMAT
PRACTICE AID O101: Client Data Sheet	Fillable PDF
PRACTICE AID O102: Sample Tax Engagement Letter for Individual Clients	Interactive
PRACTICE AID O103: Transmittal Letter for Tax Summary (Form 1040)	Interactive
PRACTICE AID O104: Tax Summary — Direct Sellers	Fillable PDF
PRACTICE AID O105: Tax Summary — Airline Personnel	Fillable PDF
PRACTICE AID O106: Tax Summary — Realtor	Fillable PDF
PRACTICE AID O107: Tax Summary — Farmers	Fillable PDF
PRACTICE AID O108: New Tax Client Acceptance Form	Interactive
PRACTICE AID O109: Tax Client Evaluation (Continuance) Form	Interactive
PRACTICE AID O110: Tax Return Fee Estimate Worksheet	Interactive
PRACTICE AID O111: Return Preparation Practice Considerations	Static
PRACTICE AID O201: Items Constituting Support of Dependent	Static
PRACTICE AID O202: Dependent Status for Children of Divorced or Separated Parents	Static
PRACTICE AID O203: Flowchart to Determine Qualification for Head of Household Status	Static
PRACTICE AID O204: Determining Filing Status	Static
PRACTICE AID O301: Reporting Sales of Business Property	Static
PRACTICE AID O302: Tests for Determining Material Participation (IRC Sec. 469)	Static
PRACTICE AID O303: Tests for Determining Application of Self-Charged Interest Rules	Static
PRACTICE AID O304: Section 1411(c)(4) Disposition Information	Interactive
PRACTICE AID O401: Inherited Qualified Plan and IRA Decision Tree — Death Before Required Beginning Date	Static
PRACTICE AID O402: Inherited Qualified Plan and Traditional IRA Decision Tree — Death After Required Beginning Date	Static
PRACTICE AID O501: Determining When Transportation Costs Are Deductible	Static
PRACTICE AID O502: Deductible and Nondeductible Medical Expenses	Static
PRACTICE AID O503: Deductible and Nondeductible Miscellaneous Itemized Deductions	Static
PRACTICE AID O504: Section 179 Attributes	Static
PRACTICE AID O505: Deducting Long-Term Care Expenses Sample Statement	Interactive
PRACTICE AID O601: Income Items Not Subject to Self-Employment (SE) Tax	Static
PRACTICE AID O701: Flowchart to Determine Tax Treatment of Home With Rental and Personal Use	Static
PRACTICE AID O702: Documentation of Below-Market Loan	Interactive

PPC 1041 DESKBOOK

1041 Worksheets

PRACTICE AID TITLE	FORMAT
WORKSHEET W101: Income Allocation Worksheet	Interactive
WORKSHEET W102: Undistributed Net Income Carryover	Interactive
WORKSHEET W103: Mutual Fund Share Basis Worksheet	Interactive
WORKSHEET W104: Investment Interest Expense Carryover	Interactive
WORKSHEET W105: Recapture of Net Section 1231 Losses	Interactive
WORKSHEET W201: Cost Depletion Schedule	Interactive
WORKSHEET W202: Oil and Gas Depletion Schedule	Interactive
WORKSHEET W203: Statutory Depletion Carryover Schedule	Interactive
WORKSHEET W301: Computation of NOL for 2016	Interactive
WORKSHEET W302: Utilization of NOL Carryforward or Carryback	Interactive
WORKSHEET W401: Estate Tax Calculation Worksheet	Interactive
WORKSHEET W402: Deduction for Estate Tax Paid	Interactive

1041 Checklists

PRACTICE AID TITLE	FORMAT
CHECKLIST C101: Checklist for Due Diligence Review of Form 1041	Interactive
CHECKLIST C102: Form 1041 Preparation Checklist	Interactive
CHECKLIST C103: Schedule K-1 (Form 1041) Preparation Checklist	Interactive
CHECKLIST C104: Form 5227 Preparation Checklist	Interactive
CHECKLIST C105: Form 1041-A Preparation Checklist	Interactive
CHECKLIST C106: Final Form 1041 Planning Checklist	Interactive
CHECKLIST C107: Avoiding a Section 6694 Return Preparer Penalty	Interactive
CHECKLIST C201: Classification of an Entity as a Liquidating Trust — Non-Chapter 11 Bankruptcy Plans	Interactive
CHECKLIST C202: Classification of an Entity as a Liquidating Trust — Bankruptcy Plans Under Chapter 11	Interactive

1041 Elections

PRACTICE AID TITLE	FORMAT
ELECTION E101: Accelerating Trust or Estate Charitable Contributions	Interactive
ELECTION E102: Waiver of Right to Deduct Administration Expenses or Casualty/Theft Losses on Form 706	Interactive
ELECTION E103: Disclosure Statement Regarding Estate Administration Expenses or Casualty/Theft Losses Claimed on Both Form 706 and Form 1041	Interactive
ELECTION E104: Recognizing Gain on Property Distributions	Interactive
ELECTION E105: Allocating Estimated Tax Payments to Trust or Estate Beneficiaries	Static
ELECTION E106: Treating Distributions Made Within the First 65 Days of a Year as Made in the Prior Year	Interactive
ELECTION E107: Special Income Tax Treatment for Qualified Funeral Trusts	Static
ELECTION E201: Electing the Alternative Minimum Tax (AMT) Depreciation Method for Regular Tax	Interactive
ELECTION E202: Using Straight-Line in Lieu of MACRS Depreciation	Interactive
ELECTION E203: Electing Out of MACRS Depreciation	Interactive
ELECTION E204: Adopting the Alternative Depreciation System (ADS) for Regular Tax	Interactive
ELECTION E205: Electing Out of Bonus Depreciation	Interactive
ELECTION E206: Bond Premium Amortization	Interactive
ELECTION E207: Bond Market Discount Accrued Using the "Constant Interest Rate" Method	Interactive
ELECTION E208: Including Accrued Bond Market Discount in Current Income	Interactive
ELECTION E209: Accruing Interest on U.S. Savings Bonds	Interactive
ELECTION E210: Accruing Interest on U.S. Savings Bonds Upon Owner's Death	Interactive
ELECTION E211: Revoking Income Accrual Election on U.S. Savings Bonds	Interactive
ELECTION E301: Forgoing the NOL Carryback Period	Interactive
ELECTION E302: Qualified Subchapter S Trust (QSST) Treated as a Permitted Shareholder	Interactive
ELECTION E303: Refusing to Consent to a Qualified Subchapter S Trust (QSST) Election	Interactive
ELECTION E304: Revoking a Qualified Subchapter S Trust (QSST) Election	Static
ELECTION E305: Reducing Basis by Items of Loss or Deduction Before Nondeductible Expenses and Certain Oil and Gas Depletion	Interactive
ELECTION E306: Valuing Charitable Contributions of Certain Property Interests Using a Preceding Month's Section 7520 Rate	Interactive
ELECTION E307: Including Net Capital Gain and Qualified Dividend Income in Investment Income	Static
ELECTION E308: Electing Small Business Trust (ESBT) Treated as a Permitted Shareholder	Interactive
ELECTION E309: Converting a QSST to an ESBT	Interactive

1041 Elections

PRACTICE AID TITLE	FORMAT
ELECTION E310: Converting an ESBT to a QSST	Interactive
ELECTION E311: Adjusting the Basis of Distributed Partnership Assets	Interactive
ELECTION E312: Combining Activities for Passive Loss Rules	Interactive

1041 Resources

PRACTICE AID TITLE	FORMAT
RESOURCE R101: Fiduciary Tax Organizer (Form 1041) – Initial Year as Client	Fillable PDF
RESOURCE R102: Fiduciary Tax Organizer (Form 1041) – Subsequent Year as Client	Fillable PDF
RESOURCE R103: Summary of Trust Instrument	Fillable PDF
RESOURCE R104: Summary of Decedent's Will	Fillable PDF
RESOURCE R105: Sample Client Letter Explaining the New Mandatory E-Filing Requirements	Interactive
RESOURCE R106: Request to File a Paper Return	Interactive
RESOURCE R201: Sample Engagement Letter for Fiduciary Income Tax Returns	Interactive
RESOURCE R301: Transmittal Letter for Fiduciary Tax Organizer and Engagement Letter (Form 1041)	Interactive
RESOURCE R302: Transmittal Letter for Form 1041 (Filed by Paper) With ES Vouchers	Interactive
RESOURCE R303: Transmittal Letter for Form 1041 (Filed by Paper) Without ES Vouchers	Interactive
RESOURCE R304: Transmittal Letter for Grantor Trust Filing Form 1041 (by Paper)	Interactive
RESOURCE R305: Transmittal Letter for Schedule K-1	Interactive
RESOURCE R306: Transmittal Letter for Form 1041 Filed Electronically Using Form 8879-F	Interactive
RESOURCE R307: Transmittal Letter for Form 1041 Filed Electronically Using Form 8453-FE	Interactive
RESOURCE R401: Filing Instructions for Form 1041 Return (When Filing by Paper)	Interactive
RESOURCE R402: Filing Instructions for State Fiduciary Income Tax Return (When Filing by Paper)	Interactive
RESOURCE R403: Filing Instructions for Fiduciary Estimated Tax Payments	Interactive
RESOURCE R501: Model Financial Statements for an Estate	Static
RESOURCE R502: Statement of Income, Deductions and Credits Attributed to Grantor	Interactive

PPC 1065 DESKBOOK

1065 Worksheets

PRACTICE AID TITLE	FORMAT
WORKSHEET W101: Carryforward Worksheet – Partner's Outside Basis Calculation	Interactive
WORKSHEET W102: Carryforward Balance Sheet for Tracking the Inside Basis of Partnership Assets	Interactive
WORKSHEET W103: Transfers of Partnership Interests – Determining and Allocating Basis Adjustments Resulting From Section 754 Elections for Sales or Exchanges [IRC Sec. 743(b)]	Interactive
WORKSHEET W104: Allocation of Basis Adjustment Resulting From a Transfer or Distribution to Goodwill Under IRC Sec. 755	Interactive
WORKSHEET W105: Distributions of Property – Determining and Allocating Basis Adjustments Under IRC Sec. 754 Resulting From Distributions	Interactive
WORKSHEET W106: Computation of Section 444 Required Payment	Interactive
WORKSHEET W107: Partner Debt Classification	Interactive
WORKSHEET W108: Section 704(c) Carryforward	Interactive
WORKSHEET W109: Computing Partner's Basis in Property Received in Partnership Distribution	Interactive
WORKSHEET W110: Distribution of Section 751 Hot Assets	Interactive
WORKSHEET W111: Oil and Gas Depletion Schedule	Interactive
WORKSHEET W112: Carryforward Worksheet for Determining Partner's Amount at Risk	Interactive
WORKSHEET W113: Determining Applicability of IRC Sec. 751 Hot Asset Rules to Sale, Exchange or Distribution	Interactive
WORKSHEET W114: Computing Gain on Contribution of Debt Encumbered Property	Interactive
WORKSHEET W115: Distributions of Contributed Property – Computing Contributing Partner's Section 704(c)(1)(B) Gain or Loss and Distributee's Basis in Property	Interactive
WORKSHEET W116: Distributions to Contributors of Appreciated Property – Computing Gain to Distributee Partner and Tax Basis of Property	Interactive
WORKSHEET W117: Allocating Nonrecourse Debt Under IRC Sec. 752	Interactive
WORKSHEET W118: Determining Continuing Entity After Partnership Merger or Division	Interactive
WORKSHEET W119: Calculating Gain on a Disguised Sale	Interactive
WORKSHEET W120: Determining Qualification for and Calculating the Exclusion for Discharged Qualified Real Property Business Debt	Interactive
WORKSHEET W121: Calculating the Amount of a Partner's Insolvency Upon Discharge of Debt	Interactive
WORKSHEET W122: Worksheet for Calculating Reduction of Partner's Tax Attributes After Exclusion of Debt Discharge Income	Interactive
WORKSHEET W123: Worksheet for Determining Gain or Loss on Disposition of a Partnership Interest by Gift	Interactive

1065 Worksheets

PRACTICE AID TITLE	FORMAT
WORKSHEET W124: Worksheet for Determining Gain or Loss on Disposition of a Partnership Interest by Contribution to Another Partnership	Interactive
WORKSHEET W125: Worksheet for Determining Gain or Loss on Disposition of a Partnership Interest by Sale or Exchange	Interactive
WORKSHEET W126: Carryforward Worksheet for Calculating Deductible At-Risk Losses and Tracking Suspended At-Risk Losses	Interactive
WORKSHEET W127: Computational Worksheet for Like-Kind Exchanges	Interactive
WORKSHEET W128: Worksheet to Compute Section 704(b) Book Capital Account	Interactive
WORKSHEET W129: Section 704(b) Minimum Gain Calculation	Interactive
WORKSHEET W130: Gain on Repossession of Real Property and Basis of Repossessed Real Property	Interactive
WORKSHEET W131: Accrual to Cash Worksheet for Form 1065	Interactive
WORKSHEET W132: Cash to Accrual Worksheet for Form 1065	Interactive
WORKSHEET W133: Fringe Benefit Compensation Value for Employer-Provided Auto	Interactive
WORKSHEET W134: Allocation of Partnership Liquidation/Retirement Payments Between Sections 736(a) and 736(b) – Fixed Payments	Interactive
WORKSHEET W135: Allocation of Partnership Liquidation/Retirement Payments Between Sections 736(a) and 736(b) – Variable Payments	Interactive
WORKSHEET W136: Percentage-of-Completion Calculation Worksheet	Interactive
WORKSHEET W137: Depreciation and Basis – Vehicle Trade-In: Replacement Vehicle Depreciated Under Reg. 1.168(i)-6	Interactive
WORKSHEET W138: Depreciation and Basis – Vehicle Trade-In: New Asset Treatment Election Made	Interactive
WORKSHEET W139: Interest Expense Allocation	Interactive
WORKSHEET W140: Carryforward Worksheet for Contributed Property	Interactive
WORKSHEET W141: Tracking M-1 Adjustments (Book-Tax Differences)	Interactive

1065 Checklists

PRACTICE AID TITLE	FORMAT
CHECKLIST C101: Form 1065 Overall Due Diligence Review Checklist	Interactive
CHECKLIST C102: Long-Form 1065 Preparation Checklist	Interactive
CHECKLIST C103: Short-Form 1065 Preparation Checklist	Interactive
CHECKLIST C104: Initial Year Checklist — Form 1065	Interactive
CHECKLIST C105: Final Year Checklist — Form 1065	Interactive
CHECKLIST C106: Installment Sale Checklist for Form 1065	Interactive
CHECKLIST C107: Checklist for Preparing Forms 8275 (Disclosure Statement) and 8275-R (Regulation Disclosure Statement)	Interactive
CHECKLIST C108: Avoiding a Section 6694 Return Preparer Penalty	Interactive
CHECKLIST C201: Checklist to Determine Permissible Year-Ends for a Newly Formed (First-Year) Partnership	Interactive
CHECKLIST C202: Checklist to Determine If Existing Partnership Can Change (or Retain) Its Year-End	Interactive
CHECKLIST C203: Checklist for Property Contributions to Partnerships	Interactive
CHECKLIST C204: Domestic Production Activities Deduction	Interactive
CHECKLIST C205: Checklist for Determining Validity of Partnership Tax Allocations	Interactive
CHECKLIST C206: Requirements for Deferred Like-Kind Exchange	Interactive
CHECKLIST C207: Checklist of Expenditures Capitalized Under UNICAP (IRC Sec. 263A)	Interactive
CHECKLIST C208: Checklist for Retroactive Changes in Accounting Method	Interactive

1065 Elections

PRACTICE AID TITLE	FORMAT
ELECTION E101: Deducting and Amortizing Partnership Organizational Expenditures	Static
ELECTION E102: Electing to Capitalize Partnership Organizational Expenses	Interactive
ELECTION E103: Deducting and Amortizing Start-Up Expenditures	Static
ELECTION E104: Electing to Capitalize Start-Up Expenses	Interactive
ELECTION E105: Selecting a Tax Year Other Than a Required Tax Year	Static
ELECTION E201: Electing to be Excluded From the Partnership Rules ("Electing Out" of Subchapter K)	Interactive
ELECTION E202: Making the Section 754 Optional Basis Adjustment Election	Interactive
ELECTION E203: Adjusting the Basis of Distributed Partnership Assets	Interactive
ELECTION E204: Prorating Basis Recovery Upon Liquidation of a Partnership Interest	Interactive
ELECTION E205: Statement Regarding Basis Adjustment Due to Section 754 Election	Interactive
ELECTION E206: Electing the TEFRA Consolidated Audit Rules for Small Partnerships	Interactive
ELECTION E207: Election to be Treated as an Electing Investment Partnership (EIP) Under IRC Sec. 743(e)	Interactive
ELECTION E208: Electing to be an Electing Large Partnership	Static
ELECTION E209: Spousal Joint Venture Election Out of Partnership Treatment	Static
ELECTION E210: Consent to Electronic Delivery of Schedule K-1	Interactive
ELECTION E211: Election to Apply New Partnership Audit Rules Before 2018	Interactive
ELECTION E301: Expensing Depreciable Property (Section 179)	Static
ELECTION E302: Electing the Alternative Minimum Tax (AMT) Depreciation Method for Regular Tax	Interactive
ELECTION E303: Adopting the Alternative Depreciation System (ADS) for Regular Tax	Interactive
ELECTION E304: Electing Out of MACRS Depreciation	Interactive
ELECTION E305: Using Straight-Line in Lieu of MACRS Depreciation	Interactive
ELECTION E306: Electing Out of Bonus Depreciation	Interactive
ELECTION E307: Electing Not to Apply Regulations for MACRS Property Involved in a Like-Kind Exchange	Static
ELECTION E401: Electing Out of the Self-Charged Interest Rules	Interactive
ELECTION E501: Interest Expense Traced Under the 30-Day Rule	Static
ELECTION E502: Allocating Interest Expense Incurred to Finance Distributions	Static
ELECTION E601: Ratable Accrual of Real Property Taxes	Interactive
ELECTION E602: Electing to Capitalize Carrying Charges	Interactive
ELECTION E701: Deducting Intangible Drilling Costs	Interactive

1065 Elections

PRACTICE AID TITLE	FORMAT
ELECTION E702: Deducting Intangible Drilling Costs on Nonproductive Wells	Interactive
ELECTION E703: Treating Operating Interests in Oil, Gas and Geothermal Deposits as Separate Properties	Interactive
ELECTION E801: Election to Capitalize Rotable, Temporary and Standby Emergency Spare Parts	Static
ELECTION E802: Election to Treat a Partial Disposition as a Disposition	Static
ELECTION E803: De Minimis Safe Harbor Expensing Election	Interactive
ELECTION E804: Election to Capitalize Employee Compensation and Overhead Costs	Static
ELECTION E805: Safe Harbor for Deducting Costs of Improving Eligible Building Property	Interactive
ELECTION E806: Election to Capitalize Repairs and Maintenance Costs Consistent With Books	Interactive
ELECTION E901: Deducting Research and Experimental Expenditures	Static
ELECTION E902: Amortizing Research and Experimental Expenditures Over 10 Years	Interactive
ELECTION E903: Capitalizing and Amortizing Research and Experimental Expenditures	Interactive
ELECTION E904: Section 59(e) Optional Amortization for Certain AMT Preferences	Interactive
ELECTION E905: To Request Extension of Time for Making an Election (Reg. 301.9100 Relief)	Static
ELECTION E906: Reporting Original Issue Discount (OID) Using the Cash Method	Interactive
ELECTION E907: Adopting the Recurring Item Method for Certain Expenses	Interactive
ELECTION E908: Reducing Depreciable Asset Basis First for Excluded Debt Discharge Income	Interactive
ELECTION E909: Excluding Discharge of Indebtedness Income With Respect to Qualified Real Property Business Indebtedness	Static
ELECTION E910: Consent to Treating a Partnership Interest as Depreciable Property	Interactive
ELECTION E911: Treating Real Property Held as Inventory as Depreciable Property	Interactive
ELECTION E912: Requesting a Change in Accounting Method	Static
ELECTION E913: Taking a Section 481(a) Adjustment Into Income in One Year	Static
ELECTION E914: Amortizing Intangibles Subject to the Anti-Churning Rules	Interactive
ELECTION E915: Qualified Small Business Stock (QSBS) Capital Gain Rollover	Static
ELECTION E916: Deferring Income on Livestock Sold Because of Drought, Floods or Other Weather-Related Conditions	Interactive
ELECTION E917: Deferring Gain From Involuntary Conversions	Interactive
ELECTION E918: Deducting Disaster Losses in Previous Tax Year	Interactive

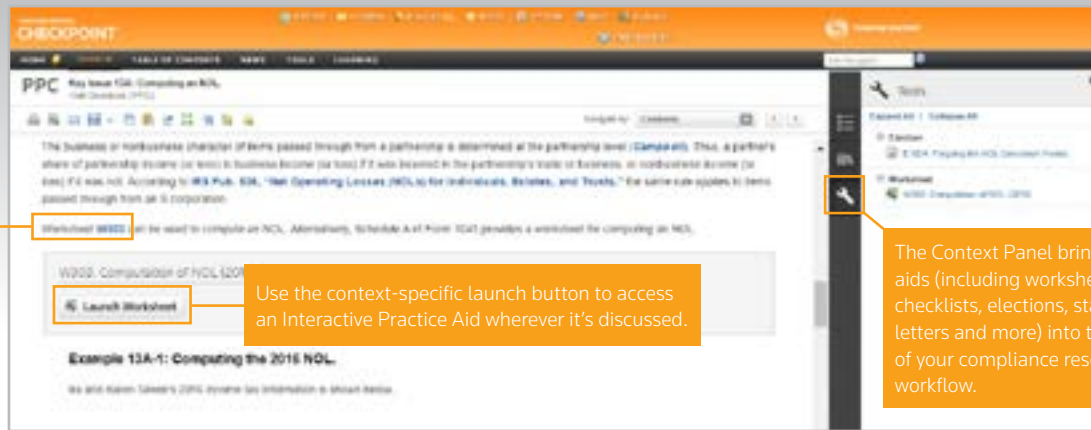
1065 Other Practice Aids

PRACTICE AID TITLE	FORMAT
PRACTICE AID O101: Tax Return Engagement Letter	Interactive
PRACTICE AID O102: Partner Schedule K-1 Transmittal Letter (Standard)	Interactive
PRACTICE AID O103: Partner Schedule K-1 Transmittal Letter (Basis Limitation)	Interactive
PRACTICE AID O104: Partnership Return Filing Instructions	Interactive
PRACTICE AID O105: Designation of Tax Matters Partner (TMP)	Interactive
PRACTICE AID O106: Transmittal Letter for Partnership Tax Organizer (Form 1065)	Interactive
PRACTICE AID O107: Partnership Organizer (Form 1065)	Fillable PDF
PRACTICE AID O108: Short-Form Organizer	Fillable PDF
PRACTICE AID O201: How to Interpret Schedule K-1	Static
PRACTICE AID O301: Interim Tax File Review Form — Business Clients	Interactive
PRACTICE AID O302: New Tax Client Acceptance Form	Interactive
PRACTICE AID O303: Tax Client Evaluation (Continuance) Form	Interactive
PRACTICE AID O304: Tax Return Fee Estimate Worksheet	Interactive
PRACTICE AID O305: Travel and Entertainment — Confirmation of Client Documentation	Interactive
PRACTICE AID O306: Documentation of Below-Market Loan	Interactive
PRACTICE AID O401: When the 50% Disallowance Rule Applies to Meal and Entertainment Expenses	Static
PRACTICE AID O402: Mapping of Schedule M-3 to Schedule M-1	Static
PRACTICE AID O403: Reporting Sales of Business Property	Static
PRACTICE AID O404: Guidelines for Application of the Economic Substance Doctrine by IRS Examiners	Static
PRACTICE AID O405: Return Preparation Practice Considerations	Static
PRACTICE AID O501: Transferee Partner Statement Required by Reg. 1.743-1(k)(1)(ii) for Oil and Gas Partnership	Interactive
PRACTICE AID O502: Statement for Transfers of Interests in Partnerships Holding Section 751 Hot Assets	Interactive
PRACTICE AID O503: Revised — Required Annual Statement by Electing Investment Partnership	Interactive
PRACTICE AID O504: New — Required Notification From Transferor Partner of an Electing Investment Partnership Interest to Transferee Partner and Partnership	Interactive
PRACTICE AID O505: Notification Statement When Partnership Satisfies a Reg. 1.752-7 Liability	Interactive
PRACTICE AID O601: Client Data Sheet	Fillable PDF
PRACTICE AID O602: Partner Active/Passive Classification Confirmation	Static
PRACTICE AID O603: Client Tax Compliance Sheet	Interactive

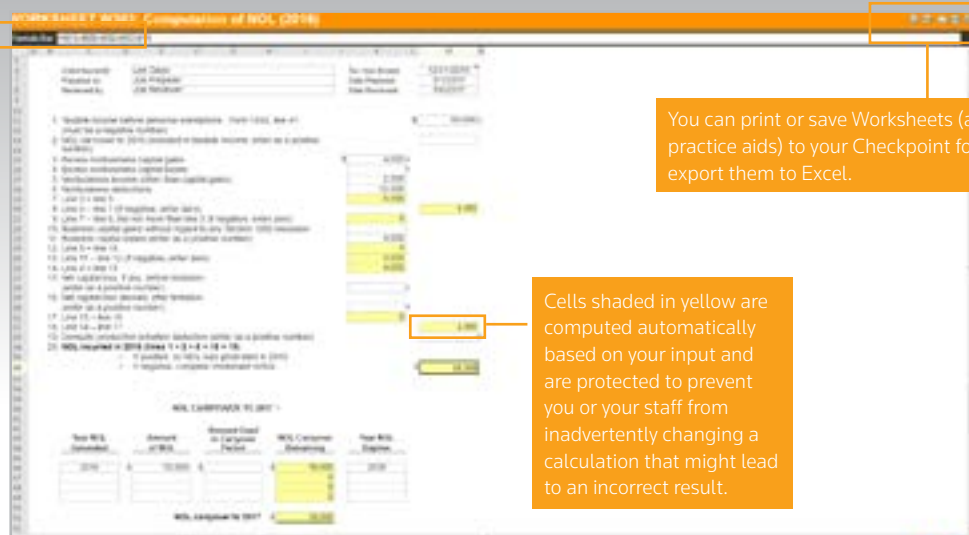
1065 Other Practice Aids

PRACTICE AID TITLE	FORMAT
PRACTICE AID O604: Grouping Activities for Passive Loss Rules	Static
PRACTICE AID O605: Record of Partnership Interest Transfers	Interactive
PRACTICE AID O606: Permanent File Worksheet: Partnership Liability Records	Interactive

Take your workflow from answer to action when you launch the interactive version of a practice aid directly from a Key Issue or Illustration.



Letters, Elections, Statements and Checklists are accessed within Checkpoint through an easy-to-use interview format with your choice of output to MS Word or as PDF files. Worksheets simulate MS Excel.



PPC 1120 DESKBOOK

1120 Worksheets

PRACTICE AID TITLE	FORMAT
WORKSHEET W101: Accumulated Earnings Tax Computation	Interactive
WORKSHEET W102: Bardahl Formula	Interactive
WORKSHEET W103: 60% Personal Holding Company Income Test	Interactive
WORKSHEET W201: AMT Adjustment for Long-Term Contracts	Interactive
WORKSHEET W202: Minimum Tax Credit Carryover	Interactive
WORKSHEET W301: Capital Loss Carryover	Interactive
WORKSHEET W302: Charitable Contribution Carryover	Interactive
WORKSHEET W303: Losses Limited by Section 465 At-Risk Rules	Interactive
WORKSHEET W304: Section 469 Passive Activity Loss (PAL) Carryover	Interactive
WORKSHEET W305: Charitable Contribution Limitation	Interactive
WORKSHEET W401: Repairs and Improvements	Interactive
WORKSHEET W402: Section 179 Expense Carryover	Interactive
WORKSHEET W403: Amortization	Interactive
WORKSHEET W501: Installment Sale Deferred Gain Carryover Worksheet	Interactive
WORKSHEET W502: Gain on Repossession of Real Property and Basis of Repossessed Real Property	Interactive
WORKSHEET W601: Net Operating Loss (NOL) Carryover	Interactive
WORKSHEET W701: Cash to Accrual Adjustments for Form 1120	Interactive
WORKSHEET W702: Computing Section 481(a) Adjustment for Changing From Cash to Accrual Method of Accounting	Interactive
WORKSHEET W703: Accrual to Cash Adjustments for Form 1120	Interactive
WORKSHEET W801: Section 1231 Net Loss Recapture	Interactive
WORKSHEET W901: Earnings and Profits (E&P) Computation	Interactive
WORKSHEET W902: Tracking M-1 Adjustments (Book-Tax Differences)	Interactive
WORKSHEET W1001: Annualization of Income	Interactive
WORKSHEET W1002: Like-Kind Exchanges	Interactive
WORKSHEET W1003: Taxable Cost of Group-Term Life Insurance	Interactive
WORKSHEET W1004: Computation of Deduction Allowed for Contributions for Care of the Ill, the Needy or Infants	Interactive

1120 Worksheets

PRACTICE AID TITLE	FORMAT
WORKSHEET W1005: IRC Sec. 280H Minimum Distribution Requirement	Interactive
WORKSHEET W1006: Percentage-of-Completion Calculation Workpaper	Interactive
WORKSHEET W1007: Annual Test for Controlled Group Status	Interactive
WORKSHEET W1008: Section 1244 Gross Receipts Test	Interactive
WORKSHEET W1009: Worksheet Computing Fringe Benefit Compensation Value for Employer-Provided Auto	Interactive

1120 Checklists

PRACTICE AID TITLE	FORMAT
CHECKLIST C101: Form 1120 Overall Due Diligence Review Checklist	Interactive
CHECKLIST C102: Form 1120 Preparation Checklist (Long Version)	Interactive
CHECKLIST C103: Form 1120 Preparation Checklist (Short Version)	Interactive
CHECKLIST C104: Initial Year Checklist — Form 1120	Interactive
CHECKLIST C105: Final Year Checklist — Form 1120	Interactive
CHECKLIST C106: Installment Sale Checklist for Form 1120	Interactive
CHECKLIST C107: Form 1120X (Amended U.S. Corporation Income Tax Return) Checklist	Interactive
CHECKLIST C108: Form 843 (Claim for Refund and Request for Abatement) Checklist	Interactive
CHECKLIST C109: Form 1139 (Corporation Application for Tentative Refund) Checklist	Interactive
CHECKLIST C110: Forms 8275 and 8275-R Checklist	Interactive
CHECKLIST C111: Avoiding a Section 6694 Return Preparer Penalty	Interactive
CHECKLIST C201: Checklist for Using Debt Securities in Initial Corporate Structures	Interactive
CHECKLIST C301: Capitalization of Expenditures Under UNICAP by Producers — IRC Sec. 263A	Interactive
CHECKLIST C302: Determining Permissible Year-End for a Newly Formed (First Year) Personal Service Corporation	Interactive
CHECKLIST C303: Determining If Existing Personal Service Corporation Can Change Its Year-End	Interactive
CHECKLIST C304: Determining If a Corporation Is a Personal Service Corporation	Interactive
CHECKLIST C305: Checklist for Retroactive Changes in Accounting Method	Interactive

1120 Checklists

PRACTICE AID TITLE	FORMAT
CHECKLIST C401: Checklist for Deductibility of Shareholder/Employee Compensation	Interactive
CHECKLIST C501: Checklist for Exemption From Personal Holding Company Status	Interactive
CHECKLIST C502: Section 469 Passive Activity Losses Checklist	Interactive
CHECKLIST C503: Section 1244 Small Business Stock Checklist	Interactive
CHECKLIST C504: Requirements for Deferred Like-Kind Exchange	Interactive
CHECKLIST C505: Related-Party Checklist – Corporations and Partnerships	Interactive
CHECKLIST C506: Related-Party Checklist – Individuals	Interactive
CHECKLIST C507: Shareholder Material Participation Checklist	Interactive
CHECKLIST C508: Closely Held Corporation Nonowner Employee Material Participation Checklist	Interactive
CHECKLIST C509: Checklist of Required Substantiation When an Appraisal Is Necessary	Interactive
CHECKLIST C601: Domestic Production Activities Deduction Checklist	Interactive
CHECKLIST C602: Business Clients Tax File Review Form	Interactive
CHECKLIST C603: New Tax Client Acceptance Checklist	Interactive
CHECKLIST C604: Tax Client Evaluation (Continuance) Checklist	Interactive

1120 Elections

PRACTICE AID TITLE	FORMAT
ELECTION E101: Requesting a Change in Accounting Method	Static
ELECTION E102: Treating Affiliated Group Members as a Single Taxpayer to Pass the PSC Ownership Test to Use the Cash Method	Interactive
ELECTION E103: Ratable Accrual of Real Property Taxes	Interactive
ELECTION E104: Adopting the Recurring Item Method for Certain Expenses	Interactive
ELECTION E105: Adopting the Simplified Dollar-Value LIFO Inventory Method	Interactive
ELECTION E106: Automatic LIFO Revocation Procedure	Interactive
ELECTION E107: Election to Change a Method of Accounting for Estimating Inventory Shrinkage	Interactive
ELECTION E201: Regular Tax Inventory Used for AMT Purposes	Interactive
ELECTION E202: To Use Alternative Minimum Tax Inventories to Compute Adjusted Current Earnings	Interactive
ELECTION E301: Section 59(e) Optional Amortization for Certain AMT Preferences	Interactive
ELECTION E302: Capitalizing Circulation Expenditures	Interactive
ELECTION E303: Amortizing Circulation Expenditures	Interactive
ELECTION E401: Treating Intercompany Transactions as Separate Entity Transactions	Static
ELECTION E402: Discontinue Filing Consolidated Returns	Interactive
ELECTION E403: Ratably Allocating Items of Income/Deduction When Group Membership Changes	Interactive
ELECTION E404: Allocating the Consolidated Tax Liability Among Group Members	Interactive
ELECTION E405: Inclusion in a Specific Brother-Sister Controlled Group	Interactive
ELECTION E406: Changing the Allocation of Consolidated Tax Liability	Interactive
ELECTION E407: Election Not to Recognize Gain on Intercompany Transaction	Interactive
ELECTION E501: Changing to the Straight-Line Method of Depreciation	Interactive
ELECTION E502: Electing the Alternative Minimum Tax (AMT) Depreciation Method for Regular Tax	Interactive
ELECTION E503: Using Straight-Line in Lieu of MACRS Depreciation	Interactive
ELECTION E504: Electing Out of MACRS Depreciation	Interactive
ELECTION E505: Adopting the Alternative Depreciation System (ADS) for Regular Tax	Interactive
ELECTION E506: Election to Capitalize Rotable, Temporary and Standby Emergency Spare Parts	Static
ELECTION E507: Election to Treat a Partial Disposition as a Disposition	Static

1120 Elections

PRACTICE AID TITLE	FORMAT
ELECTION E508: Election to Capitalize Employee Compensation and Overhead Costs	Static
ELECTION E509: Safe Harbor for Deducting Costs of Improving Eligible Building Property	Interactive
ELECTION E510: Election to Capitalize Repairs and Maintenance Costs Consistent with Books	Interactive
ELECTION E511: De Minimis Safe Harbor Expensing Election	Interactive
ELECTIONS E512: Forgoing Bonus Depreciation to Claim Refundable AMT Credits	Static
ELECTION E601: Reducing Depreciable Asset Basis First for Excluded Debt Discharge Income	Interactive
ELECTION E602: Treating Real Property Held as Inventory as Depreciable Property	Interactive
ELECTION E603: Substitution of Old Debt With New Debt	Interactive
ELECTION E701: Using FMV of Stock When Determining If Dividends Are Extraordinary	Interactive
ELECTION E801: Waiving the Carryback Period for NOL Attributable to a Specified Liability Loss	Interactive
ELECTION E802: Forgoing the NOL Carryback Period	Interactive
ELECTION E901: Treating All Interests in Rental Real Estate Activities as a Single Activity	Interactive
ELECTION E1001: Stepping up Basis of Nonrecently Purchased Stock	Interactive
ELECTION E1002: Treating Stock Purchases as Asset Acquisitions	Static
ELECTION E1003: Making the Section 338(h)(10) Election	Static
ELECTION E1101: Treating Charitable Contribution Made 3 1/2 Months After Year-End as Made During the Year	Interactive
ELECTION E1102: Electing to Capitalize Carrying Charges	Interactive
ELECTION E1103: Deferring Gain From Involuntary Conversions	Interactive
ELECTION E1104: Request for Additional Time for Replacing Converted Property	Interactive
ELECTION E1105: Allocation of Success-Based Fees	Interactive
ELECTION E1106: Election to Reduce Transferor's Basis in Stock	Interactive
ELECTION E1107: Combining Activities for Passive Loss Rules	Interactive
ELECTION E1201: Simplified Service Cost Method for UNICAP	Interactive
ELECTION E1202: Simplified Resale Method for UNICAP	Interactive
ELECTION E1203: Simplified Production Method for UNICAP	Interactive
ELECTION E1204: Historic Absorption Ratio Used With Simplified UNICAP Method	Interactive

1120 Statements, Consents and Disclosures

PRACTICE AID TITLE	FORMAT
STATEMENT S101: Statement Filed to Demonstrate Why Rental Expenses in Excess of Rental Income Should Be Included When Determining UPHCI	Static
STATEMENT S102: Reporting Statement for the Dividends Paid Deduction	Interactive
STATEMENT S103: Statement Reporting Dividend Carryover for Dividends Paid Deduction	Interactive
STATEMENT S201: Reporting a Claimed Benefit From Limitation of the Loss Disallowance Rule	Interactive
STATEMENT S202: Statement in Support of Use of 52-53-Week Tax Year by New Member of Consolidated Group	Interactive
STATEMENT S203: Waiver of Five-Year Reconsolidation Requirement	Interactive
STATEMENT S204: Statement to Be Filed Upon Complete Liquidation of Subsidiary	Interactive
STATEMENT S301: Transferee's Section 351 Statement	Interactive
STATEMENT S401: Corporate Records Supporting Section 1244 Ordinary Loss Treatment	Interactive
STATEMENT S501: Borrower's Reporting of a Below-Market Loan (IRC Sec. 7872)	Interactive
STATEMENT S502: Statement to Meet Section 382 Reporting Requirement	Interactive
STATEMENT S503: Statement in Support of NOLs Reported on Form 1120	Interactive
STATEMENT S504: Reporting Statement for Qualified Rehabilitation Expenditures	Interactive
STATEMENT S505: Reporting Statement for Computing Deferred Gain From Involuntary Conversion	Interactive
STATEMENT S506: Disclosure by Parties to a Corporate Organization	Static

1120 Other Practice Aids

PRACTICE AID TITLE	FORMAT
PRACTICE AID O101: Sample Tax Return Engagement Letter for Business Entities	Interactive
PRACTICE AID O102: Client Permanent File Suggested Content	Static
PRACTICE AID O103: Tax Return Fee Estimate Worksheet	Interactive
PRACTICE AID O104: Records to Be Maintained by Transferor and Transferee for a Section 351 Exchange	Interactive
PRACTICE AID O105: When the 50% Limit Applies to Meal and Entertainment Expenses	Static
PRACTICE AID O106: Long-Form Organizer (Form 1120)	Fillable PDF
PRACTICE AID O107: Short-Form Organizer	Fillable PDF
PRACTICE AID O108: Transmittal Letter for Corporate Tax Organizer (Form 1120)	Interactive
PRACTICE AID O109: Summary of Dividends Received Deduction Rules	Static
PRACTICE AID O110: Flowchart for Inventory Contributions of a C Corporation	Static
PRACTICE AID O111: Filing Instructions for Corporate Return (Form 1120)	Interactive
PRACTICE AID O112: Construction Contractor Accounting Method Gross Receipts Tests	Static
PRACTICE AID O113: Travel and Entertainment — Confirmation of Client Documentation	Interactive
PRACTICE AID O201: Client Data Sheet	Fillable PDF
PRACTICE AID O202: Interim Tax File Review	Static
PRACTICE AID O203: Return Preparation Practice Considerations	Static
PRACTICE AID O204: Quick Access Federal Tax Data Sheet	Static

PPC 1120S DESKBOOK

1120S Worksheets

PRACTICE AID TITLE	FORMAT
WORKSHEET W101: Computing Recognized Gain and Distributee Shareholder Basis in a Partially Taxable Incorporation	Interactive
WORKSHEET W201: Gain on Repossession of Real Property and Basis of Repossessed Real Property	Interactive
WORKSHEET W202: Gain on Like-Kind Exchanges and Basis of Property Received	Interactive
WORKSHEET W203: Interest Expense Allocation Schedule	Interactive
WORKSHEET W204: Tracking M-1 Adjustments (Book-Tax Differences)	Interactive
WORKSHEET W301: Section 179 Taxable Income Limitation	Interactive
WORKSHEET W302: Section 179 Carryover Schedule	Interactive
WORKSHEET W303: Depreciation Schedule	Interactive
WORKSHEET W304: Statutory Depletion Carryover Schedule	Interactive
WORKSHEET W305: Oil and Gas Depletion Schedule	Interactive
WORKSHEET W306: Cost Depletion Schedule	Interactive
WORKSHEET W401: Built-In Gains Worksheet (For 2016 Tax Year)	Interactive
WORKSHEET W402: Computing the Tax on Excess Net Passive Income	Interactive
WORKSHEET W403: Computing the Tax for Short-Period C Return	Interactive
WORKSHEET W404: Computing the Section 444 Required Payment	Interactive
WORKSHEET W501: Calculation of Basis in Stock and Debt	Interactive
WORKSHEET W502: Calculations of Stock Basis, AAA, OAA, PTI, Retained Earnings and AE&P	Interactive
WORKSHEET W503: By-Activity Information Worksheet	Interactive
WORKSHEET W504: Accrual to Cash Worksheet for Form 1120S	Interactive
WORKSHEET W505: Cash to Accrual Worksheet for Form 1120S	Interactive
WORKSHEET W506: Components of Suspended Loss Carryover	Interactive

1120S Checklists

PRACTICE AID TITLE	FORMAT
CHECKLIST C101: Form 1120S Overall Due Diligence Review Checklist	Interactive
CHECKLIST C102: Form 1120S Preparation Checklist (Long Form)	Interactive
CHECKLIST C103: Form 1120S Preparation Checklist (Short Form)	Interactive
CHECKLIST C104: Initial Year Checklist – Form 1120S	Interactive
CHECKLIST C105: Final Year Checklist – Form 1120S	Interactive
CHECKLIST C106: Avoiding a Section 6694 Return Preparer Penalty	Interactive
CHECKLIST C107: Checklist for Preparing Forms 8275 and 8275-R	Interactive
CHECKLIST C201: Eligibility to Elect S Status	Interactive
CHECKLIST C202: Straight Debt Safe Harbor Requirements	Interactive
CHECKLIST C203: Structuring Debt Securities to Be Valid Indebtedness	Interactive
CHECKLIST C204: Checklist for Electing S Status	Interactive
CHECKLIST C301: Factors in Establishing a Profit Motive (Not an all-inclusive list)	Interactive
CHECKLIST C302: Factors Indicating Employee-Shareholder Reasonable Compensation	Interactive
CHECKLIST C303: Installment Sale Checklist for Form 1120S	Interactive
CHECKLIST C401: Domestic Production Activities Deduction	Interactive
CHECKLIST C402: Eligibility for Section 1244 Ordinary Loss Treatment	Interactive

1120S Elections

PRACTICE AID TITLE	FORMAT
ELECTION E101: Electing S Corporation Status	Interactive
ELECTION E102: Extending the Time to Submit Omitted Shareholder's Consent to S Election	Interactive
ELECTION E103: Extending the Time to Obtain Shareholder's Consent to S Election	Interactive
ELECTION E104: Obtaining IRS Waiver of the Effects of an Invalid or Late S Election	Static
ELECTION E105: Reelecting S Status within Five Years of Terminating an S Election	Static
ELECTION E106: Qualified Subchapter S Trust (QSST) Treated as a Permitted Shareholder	Interactive
ELECTION E107: Refusing to Consent to a Qualified Subchapter S Trust (QSST) Election	Interactive
ELECTION E108: Revoking a Qualified Subchapter S Trust (QSST) Election	Static
ELECTION E109: Electing Small Business Trust (ESBT) Treated as a Permitted Shareholder	Interactive
ELECTION E110: Treating a Subsidiary as a Qualified Subchapter S Subsidiary (QSub)	Static
ELECTION E111: Obtaining IRS Waiver of Effects for Late Shareholder Consents in Community Property States	Interactive
ELECTION E201: Transferor's and Transferee's Disclosure Statements in a Tax-Free Incorporation	Interactive
ELECTION E202: Deducting and Amortizing Corporate Organizational Expenditures	Static
ELECTION E203: Deducting and Amortizing Start-Up Expenditures	Static
ELECTION E204: Electing to Capitalize Start-Up Expenses	Interactive
ELECTION E205: Electing to Capitalize Organizational Expenditures	Interactive
ELECTION E301: Receipt of Restricted Property Treated as Current Compensation	Interactive
ELECTION E401: Electing the Alternative Minimum Tax (AMT) Depreciation Method for Regular Tax	Interactive
ELECTION E402: Adopting the Alternative Depreciation System (ADS) for Regular Tax	Interactive
ELECTION E403: Electing Out of MACRS Depreciation	Interactive
ELECTION E404: Using Straight-Line in Lieu of MACRS Depreciation	Interactive
ELECTION E405: Election to Capitalize Rotable, Temporary and Standby Emergency Spare Parts	Static
ELECTION E406: Election to Treat a Partial Disposition as a Disposition	Static
ELECTION E407: Election to Capitalize Employee Compensation and Overhead Costs	Static
ELECTION E408: Safe Harbor for Deducting Costs of Improving Eligible Building Property	Interactive
ELECTION E409: Election to Capitalize Repairs and Maintenance Costs Consistent With Books	Interactive
ELECTION E410: De Minimis Safe Harbor Expensing Election	Interactive

1120S Elections

PRACTICE AID TITLE	FORMAT
ELECTION E501: Reducing Basis by Items of Loss or Deduction Before Nondeductible Expenses and Certain Oil and Gas Depletion	Interactive
ELECTION E601: Electing to Bypass AAA	Interactive
ELECTION E602: Forgoing Previously Taxed Income	Interactive
ELECTION E603: Distributing a Deemed Dividend	Interactive
ELECTION E604: Treating Distributions as Dividends During the Post-Termination Transition Period	Interactive
ELECTION E701: Section 59(e) Optional Amortization for Certain AMT Preferences	Interactive
ELECTION E702: Forgoing Bonus Depreciation to Increase Credit Limitations	Static
ELECTION E801: Combining Activities for Passive Loss Rules	Interactive
ELECTION E802: Electing to Adjust Basis for Unused Passive Activity Credits	Static
ELECTION E803: Electing Out of the Self-Charged Interest Rules	Interactive
ELECTION E804: Treating All Interests in Rental Real Estate Activities as a Single Activity	Interactive
ELECTION E901: Applying Specific Accounting Rules upon Termination of a Shareholder's Entire Interest	Interactive
ELECTION E902: Applying Specific Accounting Rules Upon a Qualifying Stock Disposition	Interactive
ELECTION E1001: Revoking the S Election	Interactive
ELECTION E1002: Notifying the IRS of Termination of S Status	Interactive
ELECTION E1003: Election to Determine Short-Period Income Based on Specific Accounting	Interactive
ELECTION E1004: Statement of Revocation of QSub Election	Interactive
ELECTION E1005: Notification of Termination of QSub Status	Interactive
ELECTION E1101: Adopting the Recurring Item Method for Certain Expenses	Interactive
ELECTION E1102: Ratable Accrual of Real Property Taxes	Interactive
ELECTION E1103: Deferring Gain From Involuntary Conversions	Interactive
ELECTION E1104: Deducting Disaster Losses in Previous Tax Year	Interactive

1120S Resources

PRACTICE AID TITLE	FORMAT
RESOURCE R101: Engagement Letter for S Corporation Return	Interactive
RESOURCE R102: Transmittal Letter for S Corporation Return (No State Returns Included)	Interactive
RESOURCE R103: Transmittal Letter for S Corporation Return (State Returns Included)	Interactive
RESOURCE R104: Transmittal Letter for Schedule K-1	Interactive
RESOURCE R105: Filing Instructions for S Corporation Return	Interactive
RESOURCE R106: Transmittal Letter for S Corporation Tax Organizer (Form 1120S)	Interactive
RESOURCE R107: S Corporation Tax Organizer (Form 1120S)	Fillable PDF
RESOURCE R108: Short Form Tax Organizer	Fillable PDF
RESOURCE R109: Corporate Records Supporting Section 1244 Ordinary Loss Treatment	Interactive
RESOURCE R110: Record of Transfers of S Corporation Stock	Interactive
RESOURCE R111: Disclosure by Parties to a Corporate Reorganization	Static
RESOURCE R201: Sample Form 2553 — Election by a Small Business Corporation	Static
RESOURCE R202: Sample Form 8869 — Qualified Subchapter S Subsidiary Election	Static
RESOURCE R203: Sample Form 1120S — U.S. Income Tax Return for an S Corporation	Static
RESOURCE R204: Sample Schedule K-1 (Form 1120S) — Shareholder's Share of Income, Deductions, Credits, etc.	Static
RESOURCE R301: Client Data Sheet	Fillable PDF
RESOURCE R302: New Tax Client Acceptance Form	Interactive
RESOURCE R303: Tax Client Evaluation (Continuance) Form	Interactive
RESOURCE R304: Tax Return Fee Estimate Worksheet	Interactive
RESOURCE R305: Interim Tax File Review	Static
RESOURCE R401: Tax Research Request Form	Interactive
RESOURCE R501: Quick Access Federal Tax Data Sheet	Static
RESOURCE R502: Return Preparation Practice Considerations	Static
RESOURCE R503: Documentation of Below-Market Loan	Interactive

PPC 5500 DESKBOOK

5500 Worksheets

PRACTICE AID TITLE	FORMAT
WORKSHEET W101: 2016 Actual Deferral Percentage (ADP) Testing Worksheet	Interactive
WORKSHEET W102: 2016 Actual Contribution Percentage (ACP) Testing Worksheet	Interactive
WORKSHEET W201: Schedule H, Financial Statement Reconciliation	Interactive
WORKSHEET W202: Schedule I, Financial Statement Reconciliation	Interactive
WORKSHEET W301: Sample 401(k) Plan Fee Disclosure Form	Interactive
WORKSHEET W401: 2016 Worksheet for Calculating Earnings From Self-Employment for Determining the Employer's Contribution Deduction Limit for Qualified Plans and SEPs	Interactive
WORKSHEET W501: 2016 Participant Elective Deferral Limitation Worksheet	Interactive

5500 Checklists

PRACTICE AID TITLE	FORMAT
CHECKLIST C101: Form 5500 Preparation Checklist for Retirement Plans	Interactive
CHECKLIST C102: Form 5500 Preparation Checklist for Welfare Benefit Plans	Interactive
CHECKLIST C103: Form 5500-EZ Preparation Checklist for Retirement Plans	Interactive
CHECKLIST C104: Form 5500-SF Preparation Checklist for Retirement Plans	Interactive
CHECKLIST C201: Retirement Plan Compliance Checklist	Interactive
CHECKLIST C202: 2016 401(k) Plan Checklist for Nonsafe Harbor Plans	Interactive
CHECKLIST C203: 2016 401(k) Plan Checklist for Safe Harbor Plans	Interactive
CHECKLIST C204: EBSA Bonding Checklist	Interactive
CHECKLIST C301: Checklist for Retirement Plan Sponsors to Review Disclosures From Service Providers	Fillable PDF

5500 Statements

PRACTICE AID TITLE	FORMAT
STATEMENT S101: Statement of Explanation for Termination of Enrolled Actuary or Accountant	Interactive
STATEMENT S102: Blank Schedule of Active Participant Data	Static
STATEMENT S103: Schedule of Assets Held (Held at End of Year)	Interactive
STATEMENT S104: Schedule of Assets (Acquired and Disposed of Within the Plan Year)	Interactive
STATEMENT S105: Schedule of Reportable Transactions	Interactive
STATEMENT S106: Schedule of Delinquent Participant Contributions With Corrections	Interactive
STATEMENT S107: Schedule R, Line 13d — Collective Bargaining Agreement Expiration Date	Interactive
STATEMENT S108: Schedule R, Line 13e — Information on Contribution Rates and Base Units	Interactive
STATEMENT S109: Schedule R, Line 17 — Information on Assets and Liabilities Transferred to or Merged With This Plan	Interactive
STATEMENT S110: Schedule R, Summary of Funding Improvement Plan or Rehabilitation Plan	Interactive
STATEMENT S111: Attachment to Schedule R, Line 18 — Funded Percentage of Plans Contributing to the Liabilities of Plan Participants	Interactive

5500 Sample Reports, Notices and Elections

PRACTICE AID TITLE	FORMAT
REPORT R101: Blank SAR for Retirement Plans	Interactive
REPORT R102: Cross-reference of SAR Items to Form 5500 — Retirement Plans	Static
REPORT R103: Blank SAR for Welfare Plans	Interactive
REPORT R104: Cross-reference of SAR Items to Form 5500 — Welfare Plans	Static
REPORT R201: Sample Notice of Plan Amendment to Reduce Future Benefit Accruals	Interactive
REPORT R202: Sample Notice to Participants for Qualified Automatic Contribution Arrangement (QACA)	Interactive
REPORT R203: Model Blackout Notice	Interactive

5500 Preparation Resources

PRACTICE AID TITLE	FORMAT
RESOURCE P101: Sample Engagement Letter for Forms 5500, 5500-SF and Related Services	Interactive
RESOURCE P102: Sample Disclosure for Use of Tax Return Information	Interactive
RESOURCE P201: Sample Letter Requesting Employee Census and Bonding Information for a 401(k) Plan	Interactive
RESOURCE P202: Employee Census Form for Defined Contribution Plans, Including 401(k) Plans	Interactive
RESOURCE P203: Sample Letter Requesting Employee Census and Bonding Information for a Profit-Sharing Plan	Interactive
RESOURCE P204: Small Pension Plan Audit Waiver Summary	Static
RESOURCE P301: Plan Provisions Synopsis	Fillable PDF
RESOURCE P401: Permanent File Index	Static
RESOURCE P402: Employee Benefit Plan Financial Information	Static
RESOURCE P501: Employee Benefits Plan Assembly Control Sheet	Static
RESOURCE P502: Sample Form 5500/5500-SF Transmittal Letter	Interactive

PAYROLL TAX DESKBOOK

Payroll Tax Worksheets

PRACTICE AID TITLE	FORMAT
WORKSHEET W101: Taxable Cost of Group-Term Life Insurance	Interactive
WORKSHEET W102: Fringe Benefit Compensation Value for Employer-Provided Auto	Interactive
WORKSHEET W103: Employee's Income/Exclusion for Employer-Provided Educational Assistance	Interactive
WORKSHEET W104: Calculating Excludable and Taxable Employee Achievement Awards	Interactive
WORKSHEET W105: Calculating Qualified Employee Discounts	Interactive
WORKSHEET W201: Calculation of Average Number of Employees	Interactive
WORKSHEET W202: Tip Allocation Worksheet	Interactive
WORKSHEET W203: Gross Receipts Method of Computing Employee Tip Shortfall	Interactive
WORKSHEET W204: Hours Worked Method of Computing Employee Tip Shortfall	Interactive
WORKSHEET W205: Tip Reporting Alternative Commitment (TRAC) Statement	Interactive
WORKSHEET W301: Reconciliation of 2016 Forms 941 or 944 and W-3	Interactive
WORKSHEET W302: FUTA Tax Computation	Interactive
WORKSHEET W303: Calculation of FUTA Tax Adjustment on Form 940, Line 10	Interactive
WORKSHEET W304: Computing Grossed-Up Wages	Interactive
WORKSHEET W305: Computing Grossed-Up Wages Subject to Additional 0.9% Medicare Tax	Interactive

Payroll Tax Checklists

PRACTICE AID TITLE	FORMAT
CHECKLIST C101: Appropriate Treatment of Independent Contractors	Interactive
CHECKLIST C102: Worker Classification Tax Audit Triggers Checklist	Interactive
CHECKLIST C103: Statutory Worker Classification	Interactive
CHECKLIST C104: Independent Contractor Audit	Interactive
CHECKLIST C105: Independent Contractor Section 530 Relief	Interactive
CHECKLIST C106: Due Diligence Checklist Documenting Classification Settlement Program (CSP) Offer	Interactive
CHECKLIST C107: Client Information Checklist for Applying the Common Law Control Test	Interactive
CHECKLIST C108: Annual Section 530 Due Diligence Checklist	Interactive
CHECKLIST C109: Due Diligence Checklist for Workers' Classification	Interactive
CHECKLIST C201: Form W-2 Preparation	Interactive
CHECKLIST C202: Form 940 Preparation	Interactive
CHECKLIST C203: Form 941 Preparation	Interactive
CHECKLIST C204: Items of Nonpayroll Compensation	Interactive
CHECKLIST C205: Form 944 Preparation	Interactive
CHECKLIST C301: Year-End Payroll Activities	Interactive
CHECKLIST C302: Service Bureau Checklist	Interactive

Payroll Tax Notices and Statements

PRACTICE AID TITLE	FORMAT
NOTICE N101: Notification to IRS of Common Paymaster Authorization	Interactive
NOTICE N201: Quarterly Statement for Use Under Periodic Statement Safe Harbor Method	Interactive
NOTICE N202: Required Notices Involving Auto Usage	Interactive
NOTICE N203: Written Policy Prohibiting All Personal Use of Company Autos	Interactive
NOTICE N204: Written Policy Prohibiting All Personal Use Except Commuting	Interactive
NOTICE N205: Notification to Treat Auto as Having 100% Personal Use	Interactive
NOTICE N206: Notification of Calculation of Personal Use Value of Company Auto	Interactive
NOTICE N301: Sample Client Letter on Monitoring Section 530 Eligibility	Interactive
NOTICE N401: Required Notice as It Appears on the Back of Form W-2	Static

Payroll Tax Additional Practice Resources

PRACTICE AID TITLE	FORMAT
RESOURCE A101: Employee Leasing Firm Due Diligence	Static
RESOURCE A201: Classification Settlement Program (CSP) Flowchart	Static
RESOURCE A202: Statutory Employee Flowchart	Static
RESOURCE A203: Section 530 Relief Eligibility Flowchart	Static
RESOURCE A204: Covered and Exempt Employment in a Family-Owned Business	Static
RESOURCE A205: Determining Social Security and Medicare Coverage of State and Local Government Employees	Static
RESOURCE A301: Household Employer's Checklist	Interactive
RESOURCE A302: Application of 50% Limit to Employer's Per Diem Travel Allowance	Static
RESOURCE A401: Sample Engagement Letter	Interactive

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