

# GYC Happening\$

New\$ for you.



## Coping with Market Volatility

### Be Willing to Take Advantage of Market Downturns

Anyone can look good during a bull market. Smart investors are prepared to weather the inevitable rough patches, and even the best aren't successful all the time. When the market goes off the tracks, knowing why you originally made a specific investment can help you evaluate whether those reasons still hold, regardless of what the overall market is doing.

If you no longer want to hold an investment, you could take a tax loss, if that's a possibility. Selling locks in any losses on an investment, but it also generates cash that can be used to purchase other investments that may be available at an appealing discount. Sound research might turn up buying opportunities on stocks that have dropped for reasons that have nothing to do with the company's fundamentals. In a down market, most stocks are available at lower prices, but some are better bargains than others.

There are also other ways to reap some benefit from a down market. If the value of your IRA or 401(k) has dropped dramatically, you likely won't be able to harvest a tax benefit from those losses, because taxes generally aren't owed on those accounts until the money is withdrawn. However, if you've considered converting a tax-deferred plan to a Roth IRA, a lower account balance might make a conversion

more attractive. Though the conversion would trigger income taxes in the year of the conversion, the tax would be calculated on the reduced value of your account. With some expert help, you can determine if and when such a conversion might be advantageous.

A volatile market is never easy to endure but learning from it can better prepare you and your portfolio to weather and take advantage of the market's ups and downs.

For more information on these strategies, contact us at 920.906.6824. We're here to help!  
Jennifer Riedeman, Financial Advisor, RJFS  
Member FINRA/SIPC

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*All investing involves risk, including the possible loss of principal, and there is no guarantee that any investment strategy will be successful. Although there is no assurance that working with a financial professional will improve investment results, a professional can evaluate your objectives and available resources and help you consider appropriate long-term financial strategies. To qualify for the tax-free and penalty-free withdrawal of earnings (and assets converted to a Roth), Roth IRA distributions must meet a five-year holding requirement, and the distribution must take place after age 59½ (with some exceptions). Under current tax law, if all conditions are met, the account will incur no further income tax liability for the rest of the owner's lifetime or for the lifetime of the owner's heirs, regardless of how much growth the account experiences.*



# Happy 100th, Dorothy

A morning birthday visit with Dorothy Millard took Janet Johnson, Program & Event Manager, down memory lane as she visited with Dorothy and two of her daughters, Beth Ann and Jeanne.

Dorothy reminisced about growing up with her family in Negaunee, Michigan - a large family with eight children, and her father never drove a car. There were many family outings with her uncle, who would pick them up and drive them to fun-filled events. One of her favorite memories was being dropped off in the woods to pick blueberries. She recalled that her mom made the best pies and how everyone loved them. Today, Dorothy continues the tradition as her two daughters said, "Dorothy was the pie baker, and no one could duplicate her pies." They did say one of the grandchildren is coming close to making that perfect pie!

Dorothy worked in a lawyer's office before being asked to take a Civil Service Exam, which resulted in being offered a job at the U.S. Navy Reserve in Washington D.C. While working there, she met her husband, Bill. They were married in May 1943 in Florida. In the early 1950s, after serving in the war, they moved to Janesville, Wisconsin and later to Fond du Lac. They have five children: Mary, Bill, Beth Ann, Paul and Jeanne, eight grandchildren and six (soon to be seven) great-grandchildren.

"It was interesting to hear her many connections with NEBAT," said Janet. Bill worked for Hutter Construction of Fond du Lac and was good friends with Peter Stone and Herb Niederehe. Bill also helped construct the former American Bank building (now the NEBAT office on W. Johnson Street). A Fireside Christmas was one of her favorite GYC tours she took with Jeanne.

Throughout her youth, Dorothy enjoyed her garden, canning, sewing, baking and a good game of bridge with her friends. She still enjoys playing Rummy 500 and Uno™. She said, "The Creator decided to let me live that long, and I have been very fortunate to have family to encourage me and share time with me."



## GYC Merchant Discounts

Please thank these businesses for offering discounts to GYC Members:

### Fond du Lac County

Shakey Joe's Bar & Grill LLC - Mt. Calvary  
\$1 off of a \$10 purchase

### Green Lake County

Baked Cakes by Design - Berlin  
10% off any purchase or order

### Marquette County

Granite Falls Supper Club - Montello  
10% off food bill per person (excluding drinks)

### Sheboygan County

The Dutch Touch (Handyman Services)  
5% off services

### Washington County

Laughing Mountain Gourmet Popcorn - West Bend  
'Pop-in' for a free bag of White Gourmet Popcorn  
15% off regular purchase price



## My 2 ¢ents

from Janet Johnson

Life is like a camera.

Focus on what is important,  
capture the good times,  
develop from the negatives,

and if things don't workout, take another shot.

- Anonymous

## On the Lighter Side

**Teacher:** Tommy, can you tell us where the Declaration of Independence was signed?

**Tommy:** Yes, ma'am. At the bottom.

+++++

**Alvin:** My great-grandfather fought with Napoleon, my grandfather fought with the French and my father fought with the Americans.

**Alex:** Your relatives couldn't get along with anyone, could they?

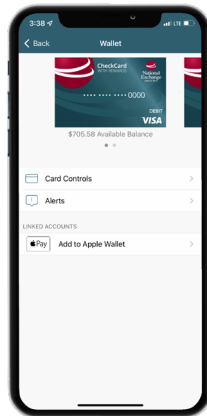
# Control Your Cards

Did you know we have two ways to control your cards and get alerts?

## Card Controls and Alerts on the Mobile App

In the Wallet on the mobile app, you can turn your card on and off, or allow transactions by location, transaction type, merchant type and transaction amount.

Additionally, you can receive card alerts for transaction type, merchant type, international and by amount!



## SecurLOCK Equip™

With the SecurLOCK Equip™ app you can control your NEBAT CheckCard and credit card by turning your card on or off and set transaction limits.

**Want to learn more?** Visit [nebat.com/mobile](http://nebat.com/mobile) ([nebat.com](http://nebat.com) > Personal > All Things Mobile)

# Trivia Time

1. What office is near “Curly” the Ice Mammoth rebar statue?
2. What office is in the heart of seven well-known supper clubs?
3. What office is open on Sunday and is located inside a grocery store?



1. Mayville (bottom left)
2. Marytown (right)
3. FDL - Festival (upper left) (open 10 AM - 2 PM on Sundays)



# Happy 100th, Gordon

The mayor of West Bend named May 19 as “Gordon Moen Day” to commemorate Gordon Moen’s 100th birthday. Pictured with Gordon (center) at his birthday party is Robert De Smidt (left) and Jeff De Smidt (right); Jeff is the VP of Lending at the NEBAT Cedar Grove office.

Gordon Moen grew up near La Crosse with his siblings Gail and Roger. Their parents were farmers and moved around the area often to wherever work took them. In an eight-year time span, Gordon changed schools five times. He attended Sparta High School and then attended La Crosse Teachers College. Gordon enlisted in the Air Force in 1942 and served until he was furloughed in 1945. He then finished college.

Gordon met the love of his life, Eleanor, in 1947 when he attended a party with a friend. He describes (with a smile on his face and a twinkle in his eye) walking down the stairs and seeing her across the room wearing a black skirt and yellow sweater. In 1948, Gordon started his first teaching job in Lake Geneva where he taught for seven and half years. Eleanor lived in La Crosse at the time and Gordon took the bus or train from Milwaukee to visit her. They were married on August 7, 1949.

In 1955, Gordon began teaching at West Bend High School. He started an Advanced Geology group and was involved with other science clubs as well as planning overnight field trips for his students. The couple was blessed with two daughters, Cheryl (Cedar Grove) and Pamela (North Carolina). He has six grandchildren and nine great-grandchildren. Gordon retired from teaching in 1984.

After retiring, Gordon and Eleanor lived in Minocqua, where he enjoyed musky fishing and was a member of “Between the Lakes.” In 1999, the couple moved to Cedar Grove to be near family and keep up with the grandchildren. Many of his former students have kept in touch with him over the years with phone calls, letters and visits. He was, and still is, such an influence in their lives. He is so thankful for having the gift of his memory. He can remember dates and details like they happened yesterday.

Kerri Gnan from our Cedar Grove office said, “We are all blessed to know Gordon. He is such a kindhearted, humble man. We enjoy his visits to the bank and frequent phone calls. He always ends the call by saying ‘I just love you girls, and you mean so much to me!’”

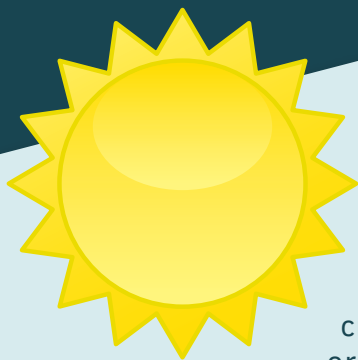
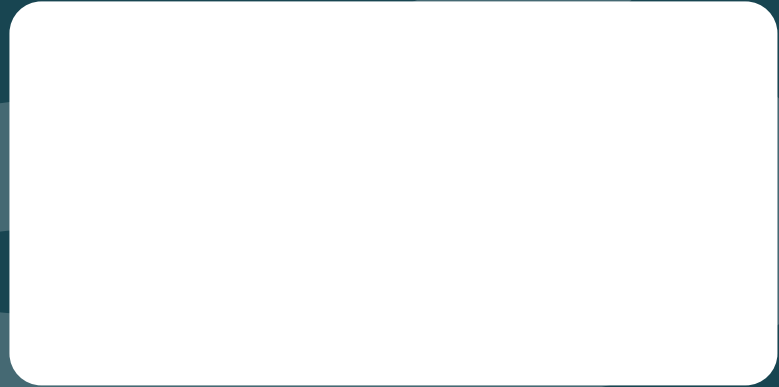
# GYC Happening\$

## July

- 4 Independence Day - Offices are Closed
- 7 Wild Side of the Dells
- 11-14 Overnight Mystery

## August

- 8-14 National Parks
- 18 Soil Sisters
- 23-25 Gems of the North



## Summer Scams

**Vacation Scams:** Watch out for phone calls, postcards or travel vouchers saying you have won a free or discounted vacation. Many scammers give you the hard-sell presentations to join vacation clubs or properties. Crooks steal photos and property descriptions to create phony ads for home rentals that are offered at below market rates or for rentals that don't exist. Your beach front property is really a one-star facility. Your cruise fee doesn't include charges that are later added exceeding the cost of the cruise or your second guest is charged an inflated rate. The catch is you need to provide a credit card number to secure the upfront deposit or service fee and they are not available for you later.

**Spring/Summer Construction:** Door-to-door storm chasers offer "free" roof appraisals, tree removal, etc. following severe storms. Unethical contractors offer to do repairs and require large deposits in advance. The Better Business Bureau recommends never giving a contractor more than one-third of the cost of the project as a deposit. Payments can be made as the project progresses. Call a local contractor for a second opinion.

GYC Happening\$

New\$ for you.

# GYC Happening\$

## Travel.

“Whatever you want to do, do it now. There are only so many tomorrows.” - Michael Landon



## Travel Note\$

- **Traveling Abroad.** Your emergency contact should have a valid passport.
- **Travel Waiver.** We recently made a change to our Travel Waiver. The change was to eliminate the need for a separate waiver form for each trip, instead we will only need one for the rest of the year. However, this change requires us to obtain a new signed form from all travelers. New forms are available at any office. Travelers without a signed waiver on file will not be permitted to travel with us and will forfeit any payment made.



## Meet Our Traveler

### Nancy Struck

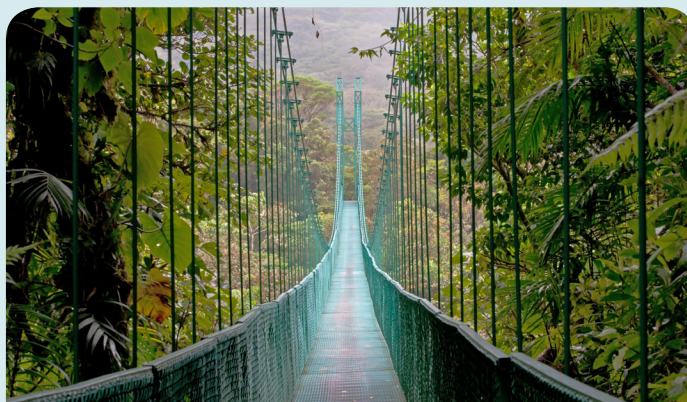
Travel could be her second name. Nancy is a very experienced traveler, whether it be solo or with other travel companions. Her travels have taken her all over the world and she will gladly share her adventures with you. This year she has traveled to Africa, the Florida Keys and the state of Washington. There is no fear of travel with Nancy. She shared that on her trip to Africa, she was fortunate to have her own private tour guide for the first leg of the trip as other travelers incurred flight delays and did not arrive in time.

When she is not traveling, you will see Nancy and Sampson, her dog of 10 years, taking walks through the village of Mt. Calvary and stopping to chat with those she meets.

Where will she travel next?



## 2023 NEBAT TOUR



## Costa Rica

January 16 - 24, 2023

This incredible adventure vacation lets you sample the scenic beauty and incredible tropics of Costa Rica, a land of rich natural beauty and friendly people. The lush foliage of the tropical rain forest, magnificent waterfalls, glowing volcanoes, mineral-base pools and nature at its best with native birds, monkeys and small animals are just a few wonders to be experienced. We have also included two nights at a four-star resort to relax, refresh and enjoy the beauty of Costa Rica before returning home.

Member: \$4,145 dbl | Payment Due: October 3  
Price increases \$100 after September 1



## Relax and Unwind

**Green Bay, WI | Tuesday, November 15**

Relax and unwind before the hustle of the holiday season sets in. Enjoy a holiday cooking demonstration, create a beautiful Thanksgiving centerpiece, pick up a few gifts or treat yourself to a little something and unwind with a wonderful wine tasting.

**Member: \$147 | Payment Due: October 14**



## Soil Sisters

**Monroe, WI | Thursday, August 18**

Join us as we enjoy the stories, crafts and artisanal items from women-run farms including a tasty field to table luncheon.

**Member: \$150 | Payment Due: July 15**



## An Old Fashion Dining Experience

**Racine, WI | Thursday, October 6**

Dine like a true Wisconsinite. From relish trays to Brandy Old Fashions, discover a unique dining experience at the Hob Nob Supper Club. Enjoy the 70s atmosphere and the amazing views of Lake Michigan before a short visit to IKEA, a Scandinavian chain selling housewares in a warehouse-like space.

**Member: \$125 | Payment Due: September 6**



## Branson Country Christmas

**Kiel, WI | Thursday, November 17**

Branson Country Christmas! It's not too early to start the Christmas celebration. A Country Christmas will feature the Ozark Jubilee Band and the comedic styling of Doofus Doolittle. Doofus, alias Randy Newman, has established himself as a World Class Violinist and one of Branson's Funniest Comedians. The Ozark Jubilee Band consists of some of the best musicians and singers in the business today. You will hear holiday songs you know and some you may not, some old and some new. Most importantly a special tribute to our Veterans will be presented during this moving program. Enjoy a tasty luncheon prior to the afternoon performance

**Member: \$120 | Payment Due: October 3**

## What our travelers are saying...

“ I signed up for the Washington trip to get away and travel. I was sick of staying home! It couldn't have been better. Sensational Washington more than met my expectations.”

**Check for Availability**

**American Queen River Cruise**  
March 19 - 28, 2023  
Memphis - New Orleans

**PAYMENT INFORMATION:** Please send a per person deposit per trip (with your pick-up location indicated) within 10 days of making your reservation to: National Exchange Bank GYC • PO Box 988 • Fond du Lac, WI 54936-0988.  
**QUESTIONS:** Call GYC at (920) 906-6865, contact your local office or email gyc@nebat.com.

