

Feb 2021

Top 50 High Growth Insurtech Companies



Top 50 High Growth Insurtech Companies - 2021

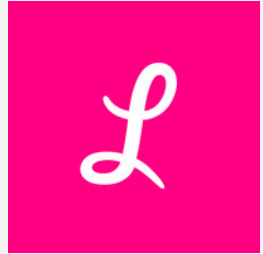
Company Details										Employee Count			Website Traffic		
Name	Website	Founded Year	Headquarters	Total Funding (\$M)	Description	Notable Investors	Last Funding Round/Status	Dec-20	6M Growth (%)	YoY Growth (%)	Dec-20	6M Growth (%)	YoY Growth (%)		
Lemonade	lemonade.com	2015	United States	480	A full-stack insurance company powered by AI and behavioral economics and driven by social good.	General Catalyst, Sequoia Capital, Expansion Venture, Aleph, GV, Softbank	NYSE: LMND	500	33%	85%	44.5	59%	98%		
Gabi	gabi.com	2016	United States	42	Gabi monitors insurance rates from all carriers and provides unbiased advice on the optimal coverage.	SV Angel, A.Capital Ventures, Correlation Ventures, Canvas Ventures, Securian	Series B	132	27%	132%	8.3	1%	21%		
Assurance	assurance.com	2016	United States	-	ASSURANCE is a technology start-up passionately improving the personal insurance industry.	-	Acq. By Prudential	840	27%	45%	9.6	2%	59%		
Prima	prima.it	2015	Italy	116	Prima.it is a direct car insurance company.	TA Ventures, R-301 Capital, Blackstone, GS Growth, Ithaca Investments	Series A	283	22%	90%	24.2	240%	21%		
Next Insurance	nextinsurance.com	2016	United States	631	Next Insurance is an online-based insurance company for entrepreneurs and small businesses.	Ribbit Capital, TLV, Zeev, Munich Re Ventures, Markel Corp., Group 11	Series D	381	21%	62%	17.7	24%	785%		
Insurify	insurify.com	2013	United States	30	Insurify is a comprehensive insurance quotes comparison platform in America.	Rationalwave, MassMutual Ventures, Nationwide Ventures, Viola, MTech Capital	Series A	65	71%	141%	12.5	64%	105%		
LifePal	lifepal.co.id	2019	Indonesia	Unfunded	Lifepal is the #1 online marketplace in Indonesia for insurance.	-	-	77	17%	57%	25.0	-2%	320%		
Hippo Insurance	myhippo.com	2015	United States	709	An InsurTech company that uses technology to help homeowners maintain their properties.	Bond, Dragoner, Innovius Capital, Ribbit Capital, Felicis, Horizons Ventures, GGV	Series E	335	33%	66%	8.5	7%	323%		
Bright Health	brighthealthplan.com	2015	United States	1580	Develops a health insurance service platform designed to deliver a quality healthcare experience.	BVP, NEA, GE Ventures, Tiger Global, Blackstone, T. Rowe Price, Waterline	Series E	646	33%	56%	17.0	253%	115%		
Policygenius	policygenius.com	2012	United States	161	Policygenius is an insurance tech-startup that specializes in providing financial protection.	KKR, Karlin Ventures, Susa Ventures, Transamerica Ventures, AXA Venture	Series D	492	29%	77%	39.9	9%	63%		
InsuranceDekho	insurancedekho.com	2016	India	20	InsuranceDekho is an omnichannel insurance platform.	GirnarSoft	Corporate Round	141	18%	26%	29.6	18%	192%		
Embrace Pet Insurance	embracepetinsurance.com	2003	United States	5	Nose-to-tail pet insurance featuring comprehensive coverage and exceptional customer service.	JumpStart, NCT Ventures	Undisclosed	116	3%	26%	11.2	23%	70%		
The Zebra	thezebra.com	2012	United States	102	The Zebra operators online insurance comparison marketplace.	Accel, Floodgate, Silverton, AlphaLab, Birchmere Ventures, Ballast Point Ventures	Series C	253	17%	47%	23.5	13%	54%		
Turtlemint	turtlemint.com	2013	India	61	An online insurance platform that identifies and purchases appropriate insurance policies	Nexus Ventures, Blume Ventures, Sequoia, American Family Ventures, Trifecta Capital	Series D	518	7%	11%	24.3	89%	210%		
Digit	godigit.com	2016	India	244	Digit Insurance is a financial services company that general insurance services.	Fairfax Financial Holdings, TVS Capital Funds, Faering Capital, A91 Partners	Undisclosed	814	10%	20%	46.3	41%	225%		
Clearcover	clearcover.com	2016	United States	105	Clearcover is a digital car insurance provider offering better coverage for less money.	Lightbank, Hyde Park Angels, Cox Enterprises, IA Capital Group, 500 Startups	Series C	188	20%	54%	7.1	81%	71%		
At-Bay	at-bay.com	2016	United States	87	At-Bay is a cybersecurity insurance company for the digital age.	LocalGlobe, Khosla Ventures, Munich Re Ventures, LSVP, Acrew Capital, M12	Series C	86	30%	105%	6.8	410%	240%		
eHealth	ehealthinsurance.com	1997	United States	-	An online source of health insurance information for individuals, families, and small businesses.	-	NASDAQ: EHTH	1481	11%	26%	37.3	110%	62%		
Bind Benefits	yourbind.com	2016	United States	238	Bind administers health insurance for self-funded customers.	Lemhi Ventures, Ascension Ventures, UnitedHealthcare	Series B	290	11%	60%	6.0	85%	100%		
GoHealth	gohealthinsurance.com	2001	United States	75	An online portal for finding health insurance coverage, allowing users to compare and purchase online.	Norwest Equity Partners (NEP), Nimble Ventures	Undisclosed	1621	28%	53%	5.0	60%	-12%		
Kin	kin.com	2016	United States	87	An insurtech startup that's changing home insurance from what it is to what it should be.	Picus Capital, 500 Startups, Chicago Ventures, Commerce Ventures, Portag3	Series B	165	24%	62%	6.4	53%	40%		
Mulberry	getmulberry.com	2018	United States	3	Developer of personalized product protection solutions used to help brands unlock additional revenue.	Founder Collective, Commerce Ventures, Quiet Capital, Foundation Capital, Tuhaye	Seed	45	67%	114%	10.3	197%	195%		
Friday Health Plans	fridayhealthplans.com	2015	United States	26	A healthcare management company purposely built for today's health insurance environment.	Peloton Equity, Leadenhall Capital Partners	Series B	88	44%	91%	5.4	48%	60%		
Star Health and Allied Insurance	starhealth.in	2006	India	9	Provides affordable Medical Insurance, Accident Insurance, Travel Insurance Plans.	ICICI Venture, Apis Partners, Sequoia, MAPE Advisory Group	Private Equity	6101	7%	14%	41.9	-12%	42%		
QuoteWizard	quotewizard.com	2006	United States	-	Helps consumers connect with insurance companies to save on auto, home, life, and health insurance.	-	Acq. By LendingTree	201	12%	38%	14.3	56%	101%		

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Clyde	joinclyde.com	2017	United States	17	A platform that connects small retailers to insurance companies to manage product protection programs.	RRE, Rainfall Ventures, Expa, Red Sea Ventures, Starting Line, Correlation Ventures	Series A	42	50%	121%	7.3	38%	77%
FRIDAY Insurance	friday.de	2017	Germany	128	FRIDAY is the digital insurer in Germany to offer its own car fares.	SevenVentures, German Media Pool, Baloise Strategic Ventures	Undisclosed	101	20%	44%	22.8	21%	52%
EverQuote	everquote.com	2011	United States	38	An independent insurance marketplace and free service to compare quotes on auto insurance.	Stratim Capital, Oceania Capital, T Capital Partners, BrownSavano, Second Alpha	NASDAQ: EVER	410	15%	49%	20.9	19%	127%
Getsafe	hellogetsafe.com	2015	Germany	53	Getsafe is a fully digital insurance company that helps people cover themselves and their universe	Rocket Internet, ApolloCapital, Capnamic Ventures, Iris Capital, Partech, btov Partners	Series B	118	23%	64%	12.2	49%	204%
Hedvig AB	hedvig.com	2016	Sweden	23	A new approach to insurance. Its about freedom and being ok with your life	Cherry Ventures, Obvious Ventures, D-Ax, Creades AB, Novax, CommerzVentures	Series A	82	37%	64%	10.0	72%	400%
HavenLife	havenlife.com	2013	United States	Undisclosed	Life insurance thats actually simple.	-	-	258	12%	31%	8.6	147%	89%
Bowtie	bowtie.com.hk	2018	Hong Kong	30	Bowtie is a licensed life insurance company.	Sun Life Financial, Hong Kong X-Tech	Series A	66	8%	27%	12.2	33%	129%
ZhongAn	zhongan.com	2013	China	937	Internet-based insurance company that sells all its products online along with handling claims.	Morgan Stanley, CICC, CDH Investments, SoftBank Vision Fund	HKG: 6060	911	5%	9%	55.5	69%	143%
Root Insurance	joinroot.com	2015	United States	528	Root Insurance is a property casualty insurtech that offers personalized, affordable coverage in an app.	Drive Capital, Ribbit Capital, Scale VP, Redpoint, Silicon Valley Bank, Redpoint	Series E	900	12%	29%	10.3	5%	8%
Pier (pier.digital)	pier.digital	2018	Brazil	22	Pier is a digital insurance company that provides smartphone and automobile coverage.	Monashees, BTG Pactual, Canary, Mercado Libre Fund	Series A	90	5%	23%	14.7	-5%	110%
CoverWallet	coverwallet.com	2015	United States	28	CoverWallet is an online platform that offers insurance management services to its clients.	Index Ventures, Two Sigma Ventures, Highland Capital Partners, Union Square	Corporate Round	322	12%	18%	9.9	18%	58%
Renewbuy	renewbuy.com	2013	India	30	Simplest way to renew your car insurance. Get quote and insure your car in couple of minutes	Mount Nathan Advisors, IIFL Asset Management, Lok Capital	Series B	425	13%	33%	10.2	26%	18%
HealthSherpa	healthsherpa.com	2013	United States	10	HealthSherpa is a technology company that focuses on connecting individuals with health coverage.	plug and play, Y Combinator, Kapor Capital, Innovation Endeavors, a16z, Group 11	Undisclosed	55	20%	34%	32.2	40%	49%
Coalition	coalitioninc.com	2017	United States	140	A cyber insurance and security company that helps businesses manage and mitigate cyber risk.	Vy Capital, Ribbit Capital, Valor Equity, Greenoaks, Felicis Ventures, Greyhound	Series C	140	46%	115%	5.0	19%	87%
Acko	acko.com	2016	India	215	A digital insurance company with a license to underwrite and distribute bite-sized insurance	SAIF Partners, Accel, Amazon, Catamaran Ventures, NuVentures, Intact Ventures	Series D	495	10%	6%	51.5	7%	31%
Healthcare.com	healthcare.com	2014	United States	33	Healthcare.com is focused on improving how consumers shop for and enroll in health insurance.	Annox Capital, Brothers Brook, PeopleFund, CNO Financial Group, Second Alpha Partners	Series B	122	10%	54%	12.6	-19%	52%
Vouch	vouch.us	2018	United States	94	Vouch is a provider of insurance services intended for startups.	Ribbit Capital, Index Ventures, SVB, Y Combinator, 500 Startups, Waterman	Undisclosed	66	16%	69%	6.4	26%	117%
BIMA	bimamobile.com	2010	United Kingdom	201	BIMA provides digital health and insurtech services in emerging markets.	Millicom Systems, Kinnevik AB, LeapFrog Investments, Axiata, LeapFrog	Undisclosed	935	5%	8%	5.3	19%	341%
Sidecar Health	sidecarhealth.com	2018	United States	163	Sidecar Health is an insurtech company that provides a personalized health insurance platform.	Bond, Tiger Global, GreatPoint Ventures, Morpheus Ventures, Kauffman Fellows	Series C	57	54%	90%	5.3	27%	78%
Trupanion	trupanion.com	1999	United States	138	Trupanion is an insurance company which provides pet care insurance.	Maveron, Highland Capital Partners	NASDAQ: TRUP	712	33%	18%	12.5	137%	54%
Embroker	embroker.com	2015	United States	42	Embroker is a digital insurance brokerage company.	Bee Partners, Vertical Venture, 500 Startups, Canaan Partners, XL Innovate, Nyca Partners	Series B	123	11%	16%	7.2	-13%	52%
Hellas Direct	hellasdirect.gr	2011	Cyprus	30	A digital-first, full-stack insurance company, empowered by cutting-edge technology and AI.	Endeavor Catalyst, Third Point Ventures, Portag3 Ventures, IFC, Percitus LLP, Portag3	Series C	106	12%	15%	5.6	47%	3%
123Seguro	123seguro.com.ar	2010	Argentina	3	Leading digital insurance broker empowering users to compare, buy & manage policies from top insurers.	Mercado Libre Fund, NXTP Ventures, Alaya Capital Partners	Seed	119	14%	19%	9.3	52%	91%
BOLT	boltinc.com	2000	United States	33	Making property and casualty insurance simpler for everyone: carriers, agents, brokers and customers.	Apropos, Dolphin Equity Partners, Platinum Neurone Ventures (PNV), IA Capital Group	Series D	218	7%	10%	8.4	53%	86%
Singapore Life	singlife.com	2014	Singapore	173	Singlife provides digital life insurance services.	Impact Capital Holdings, IPGL, Caber Partners, Aflac, Sumitomo	Corporate Round	109	5%	40%	5.4	257%	88%

¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).



Lemonade

lemonade.com

United States

Founded in 2015

TCKR: LMND

Lemonade operates as a full-stack insurance company powered by AI and behavioral economics and driven by social good.

Team Details

[Shai Winger](#): Fiverr (Founder), Santa Inc (Board Member), Daisy (Board Member), ex-Mobideo (CTO)

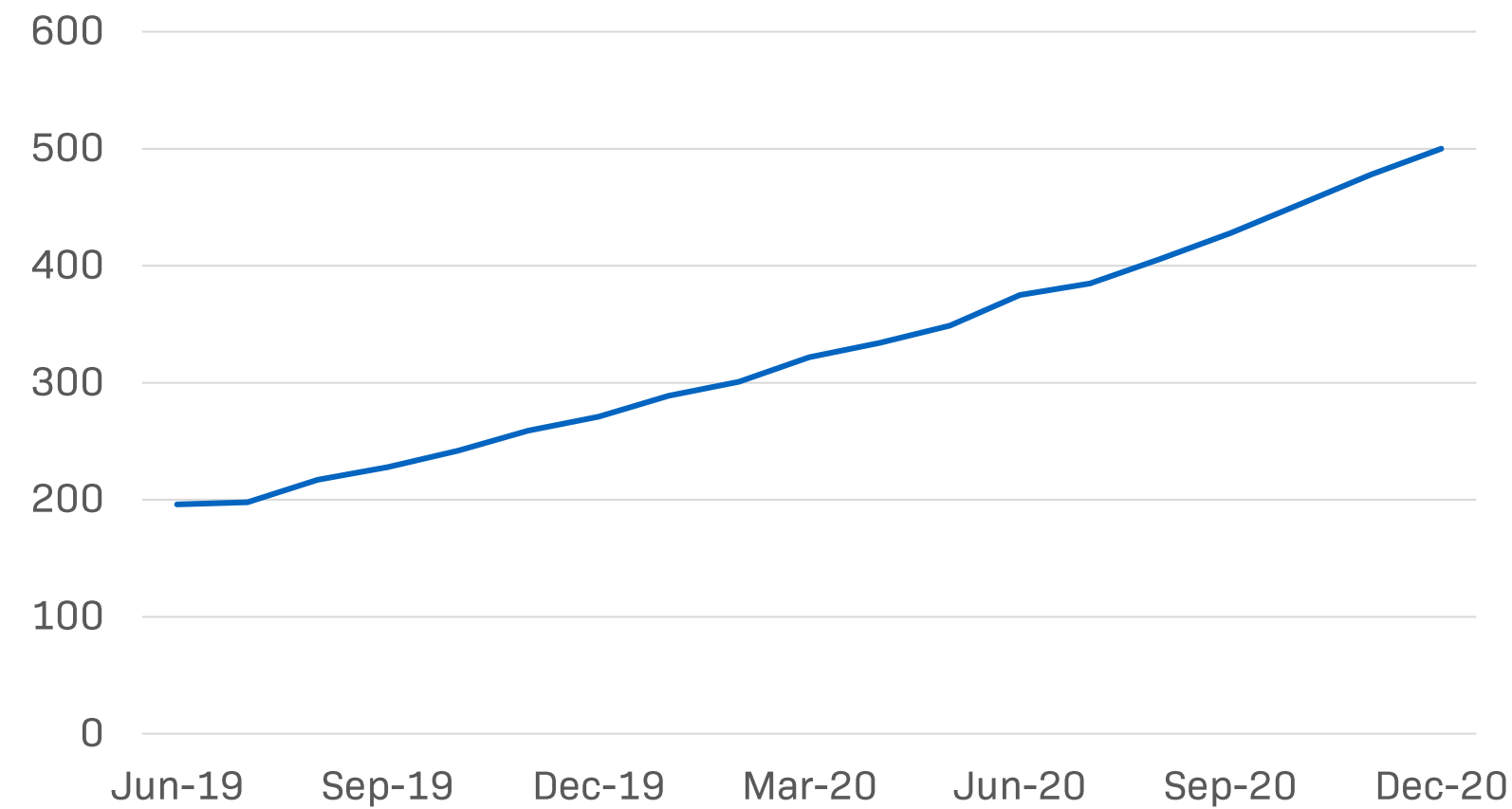
[Daniel Schreiber](#): ex-Powermat (President), ex-Sandisk (Sr. Vice President), ex-Alchemedia (Founder)

Investors

Sequoia Capital, Expansion Venture Capital, Aleph, GV, General Catalyst, Tusk Venture Partners, Thrive Capital, XL Innovate, Allianz, SoftBank, OurCrowd, Counterpart Advisors, Inventure Partners, eBrands.vc, G Squared

Employee Count

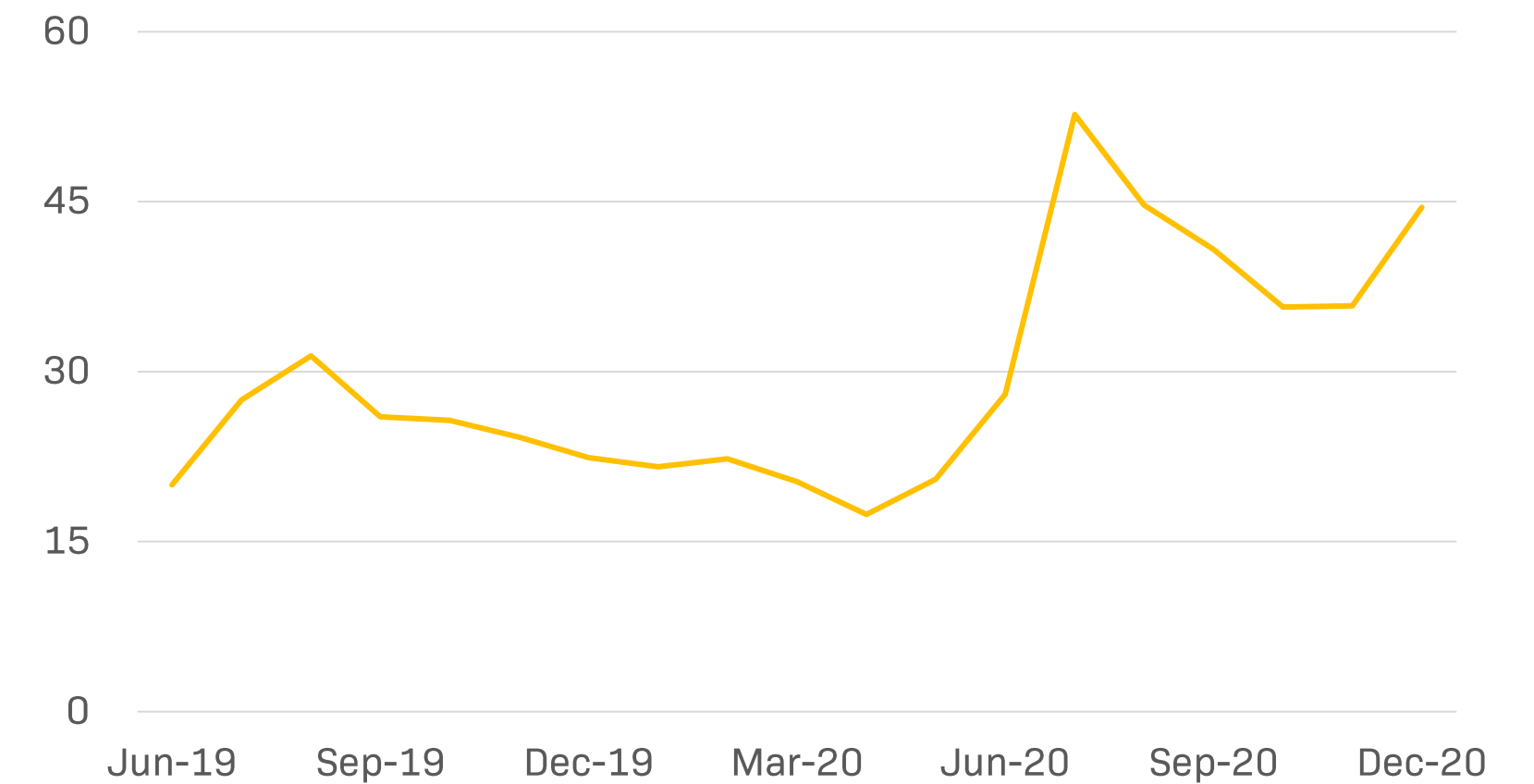
Dec 2020	YTD Growth
500	73%



Source : Synaptic

Website Traffic¹

Dec 2020	YTD Growth
45	106%



Source : Alexa

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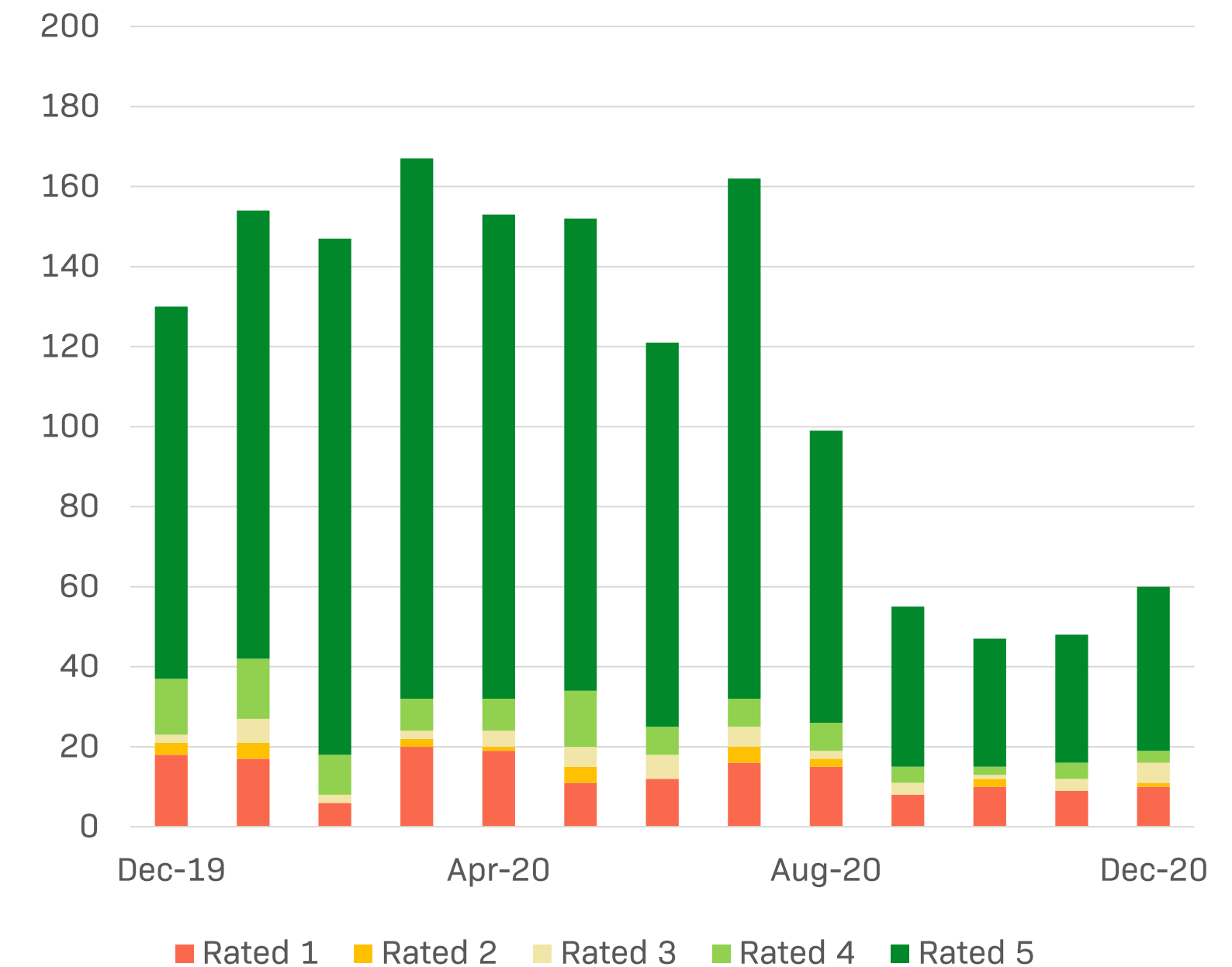
Stock Price vs Google Trends²



— Stock Price — Google Trends

² Google Trends for search term "Lemonade Inc, Insurance Company"

of App Ratings



■ Rated 1 ■ Rated 2 ■ Rated 3 ■ Rated 4 ■ Rated 5

United States

Founded in 2016

\$42M

Gabi monitors insurance rates from all carriers and provides unbiased advice on the optimal coverage.

Team Details

[Hanno Fichtner](#): ex-IONIQ (Co-Founder), Finleap (Partner), McKinsey | University of Bremen

Notable Investors

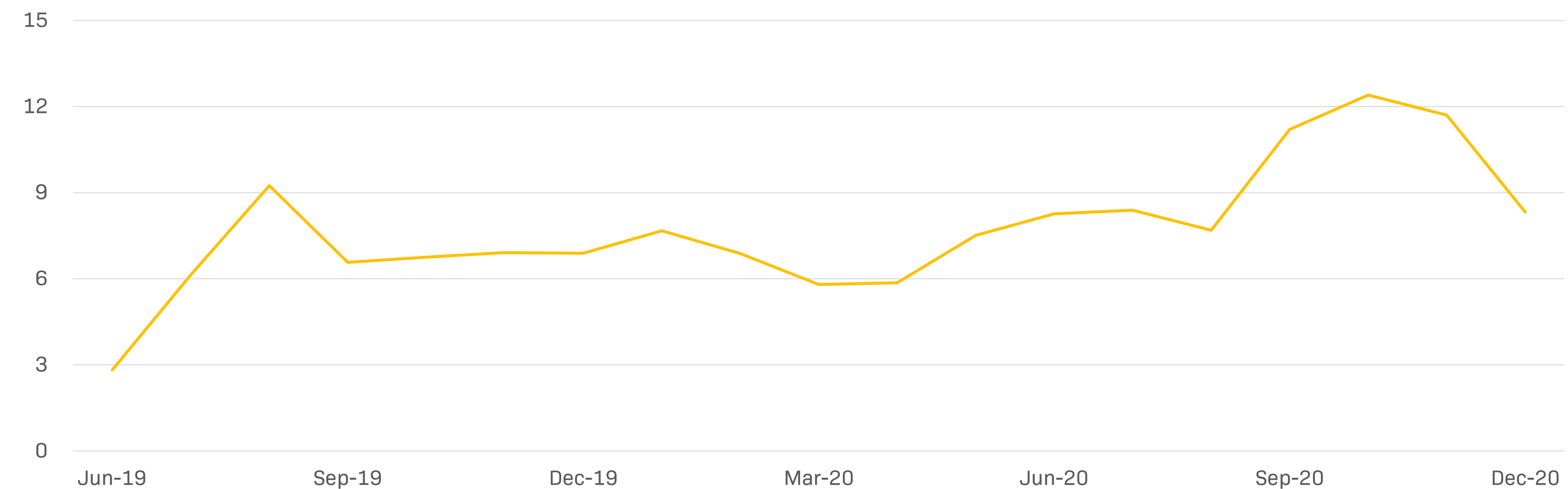
SV Angel, A.Capital Ventures, Correlation Ventures, Canvas Ventures, Securian, Project A Ventures, Burst Capital, CMFG Ventures, Canvas Ventures, Mubadala Capital

Employee Count



Source : Synaptic

Website Traffic¹



Source : Alexa

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Assurance

assurance.com

United States

Founded in 2016

Acq. by Prudential

Assurance celebrates individual uniqueness with our personalized approach to seeking and purchasing insurance.

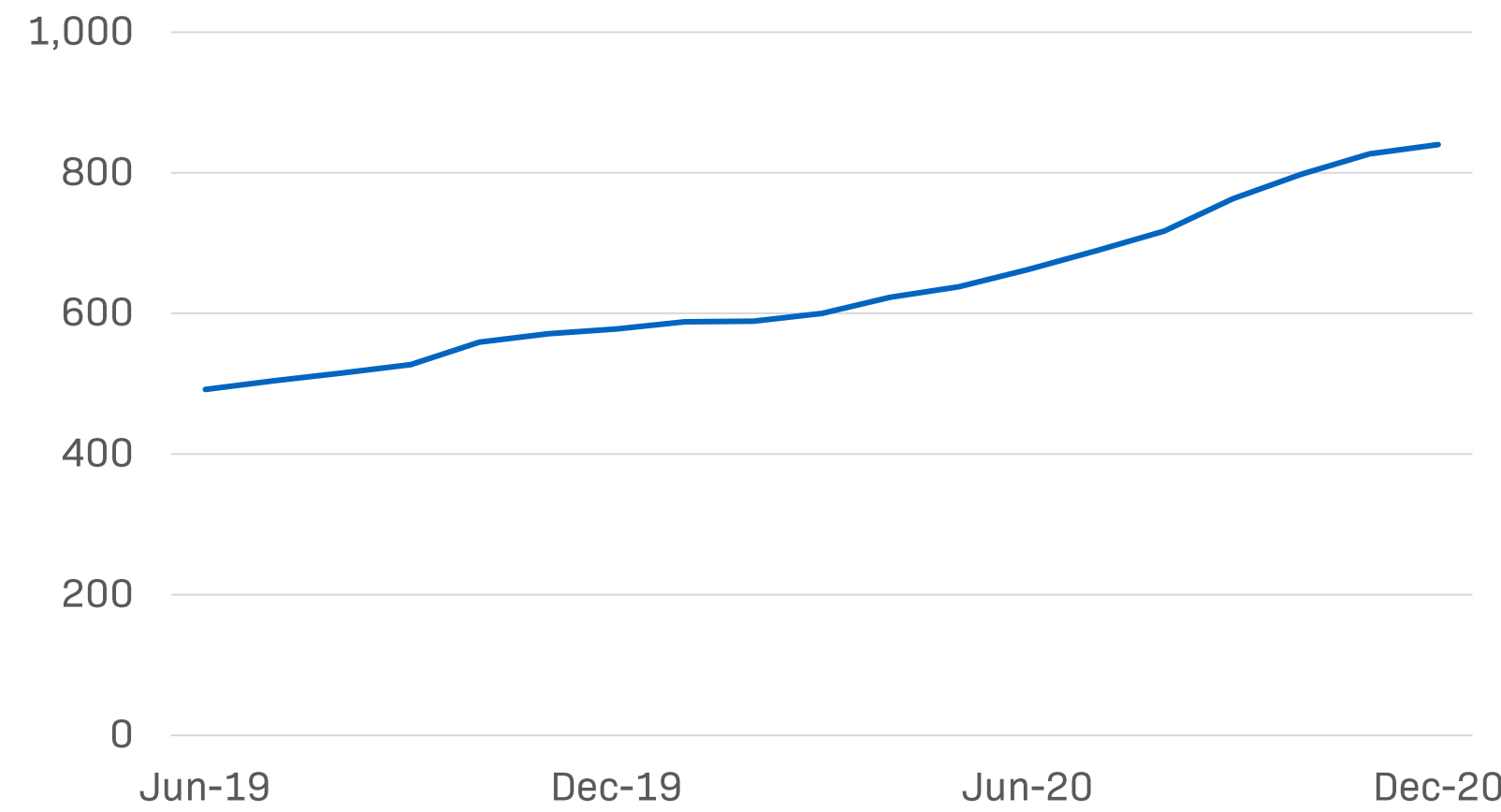
Team Details

[Michael Rowell](#): ex-Efinancial (Board Director) | MIT

[Michael Paulus](#): ex-Andreessen Horowitz (Partner) | Stanford

Employee Count

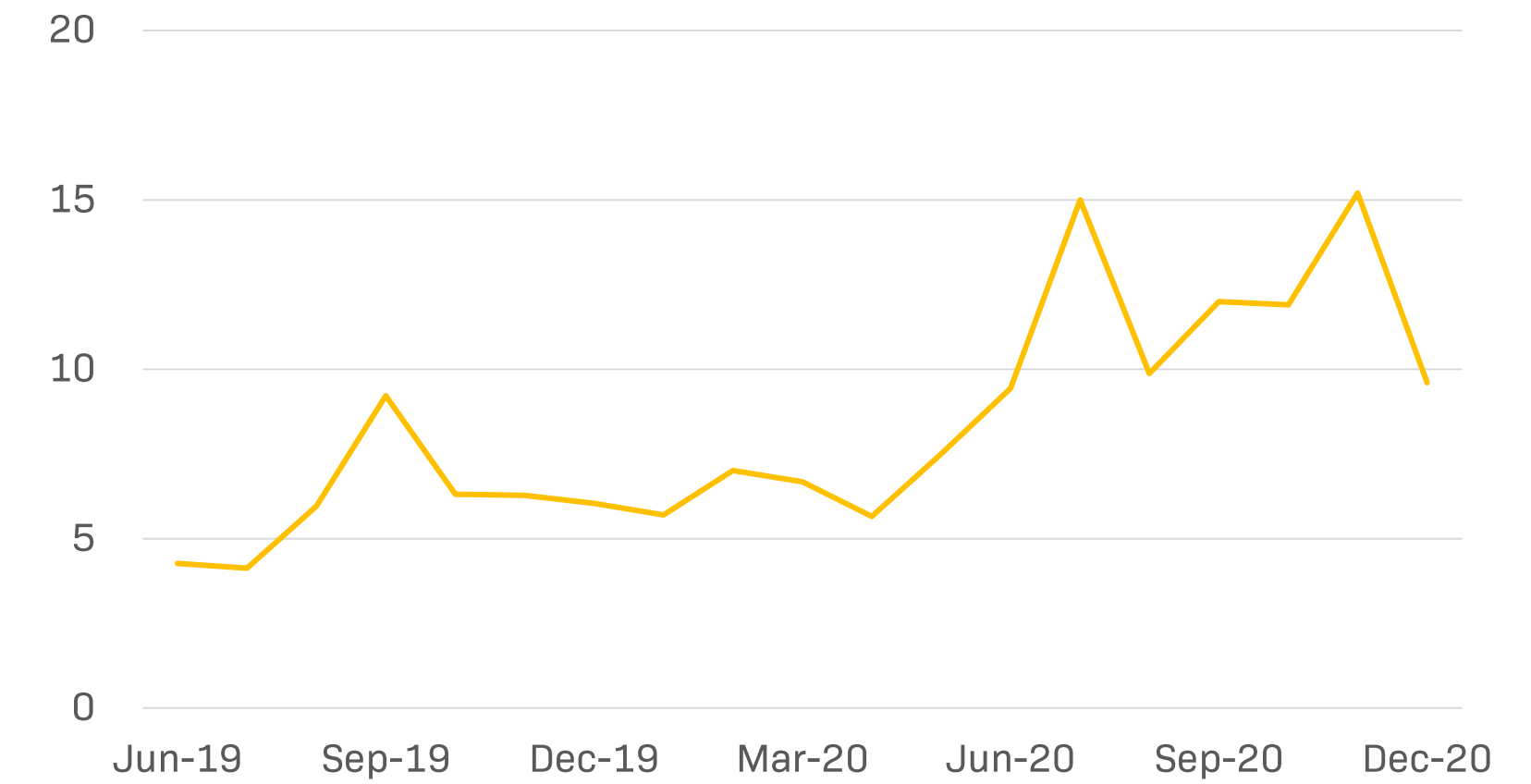
Nov 2020	YTD Growth
840	43%



Source : Synaptic

Website Traffic¹

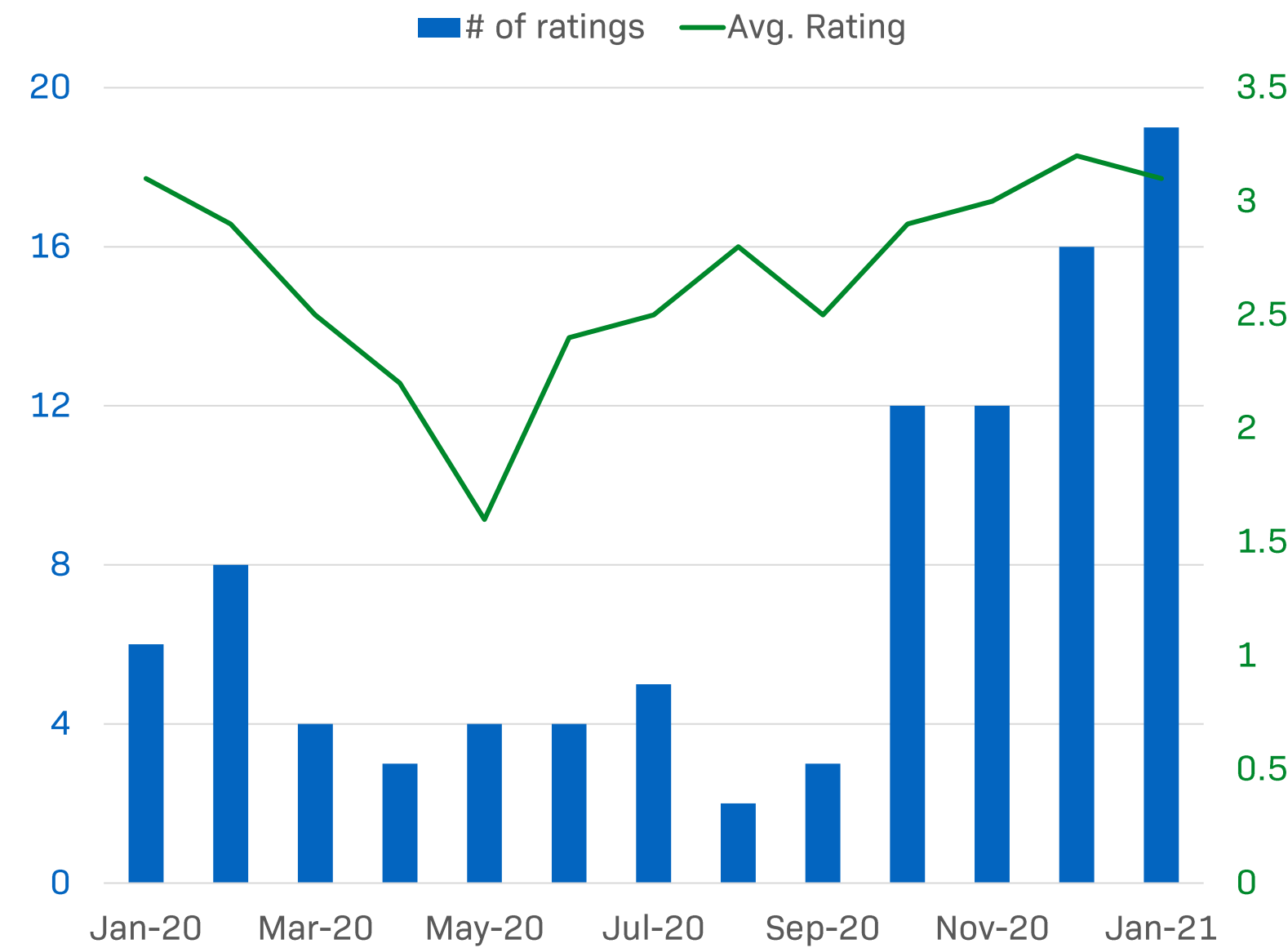
Nov 2020	YTD Growth
10	68%



Source : Alexa

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Monthly Glassdoor Ratings



United States

Founded in 2013

\$30M

Insurify is a comprehensive insurance quotes comparison platform in America.

Team Details

[Snejina Zacharia](#): ex-Gartner (Director) | MIT

[Tod Kiryazov](#): ex-Northeastern University (Director of Digital Strategy) | Northeastern University

[Giorgos Zacharia](#): Kayak (President), ex-OpenTable (CTO) | MIT

Investors

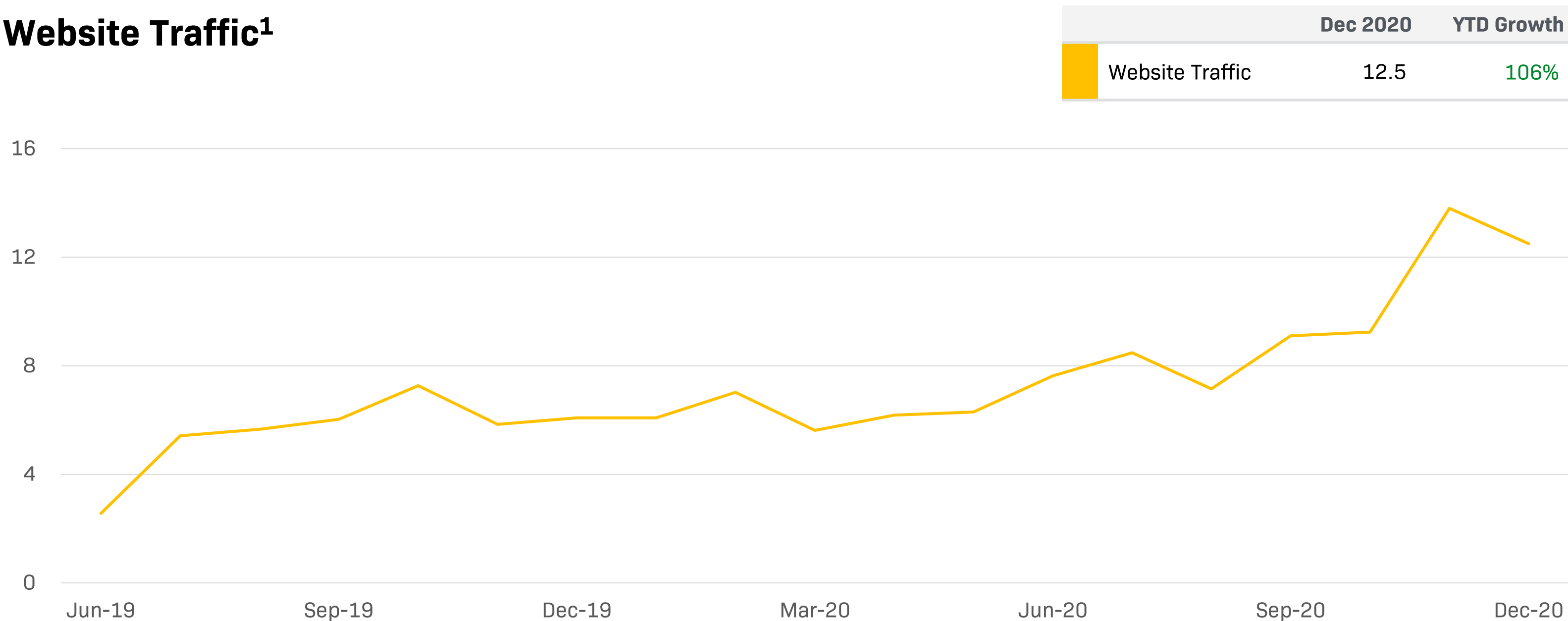
Rationalwave Capital Partners, MassMutual Ventures, Nationwide Ventures, Viola FinTech, MTech Capital, Hearst Ventures

Employee Count



Source : Synaptic

Website Traffic¹



Source : Alexa

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LifePal

lifepal.co.id

Indonesia

Founded in 2019

Unfunded

LifePal offers a large selection of policies in the market, with great prices, and claim assistance.

Team Details

[Giacomo Ficari](#): ex-Aspire (Co-Founder), Groupon (CEO), Lazada (MD) | University of Bocconi

[Nicolo Robba](#): ex-Superble (Co-Founder), Lazada (VP) | ESADE Business School

Employee Count



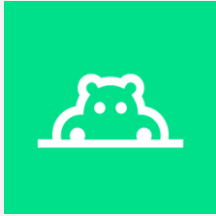
Source : Synaptic

Website Traffic¹



Source : Alexa

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Hippo Insurance

hippo.com

United States

Founded in 2015

\$709M

Hippo Insurance is an insurtech company that uses technology to help homeowners maintain their properties.

Team Details

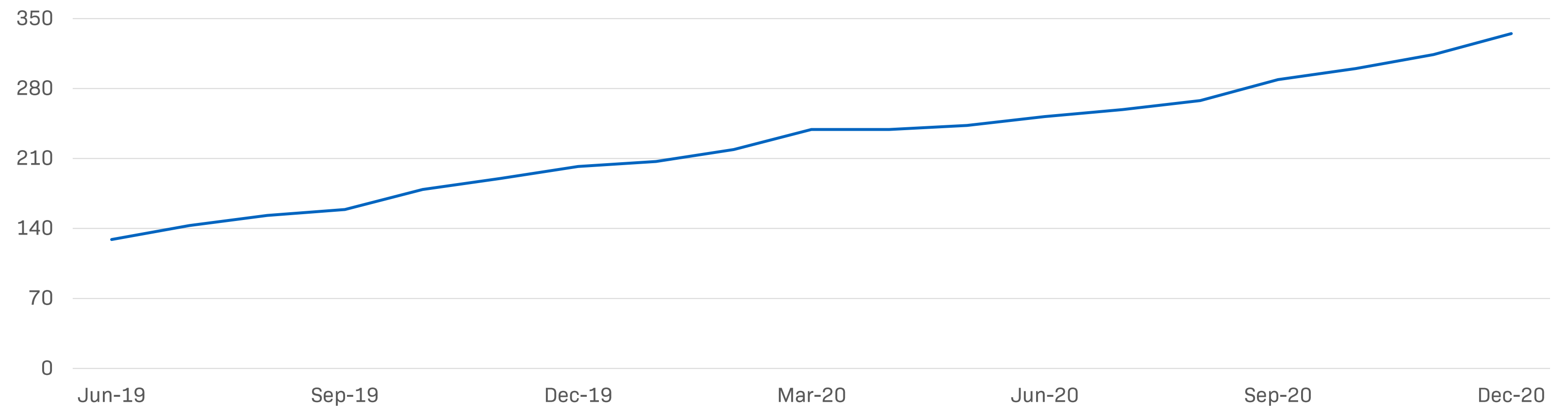
[Eyal Navon](#): ex-PSL.IO (Founder), 3D3R (Co-Founder) | Tel Aviv University

[Assaf Wand](#): ex-Sabi (Founder) | University of Chicago

Investors

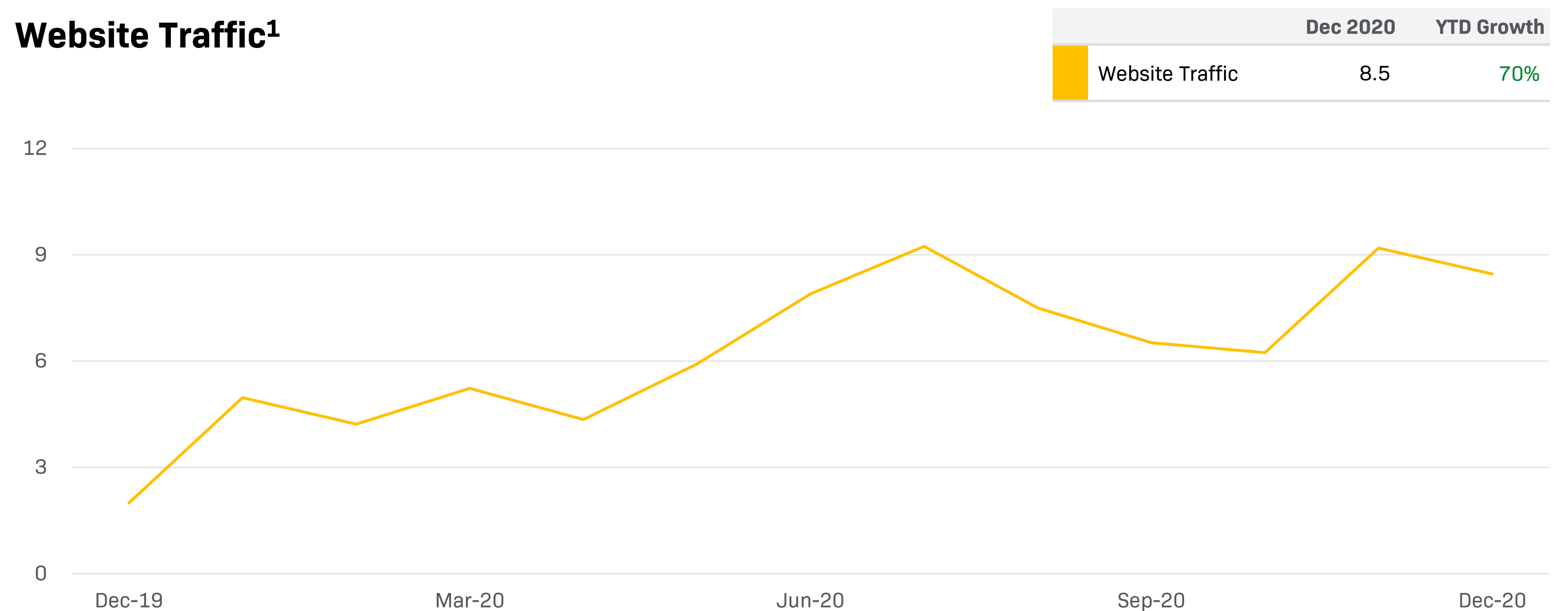
Bond, Dragoneer, Innovius Capital, Ribbit Capital, Horizon Ventures, RPM Ventures, Propel Venture, GGV Capital, Abstract Ventures, Comcast, Fifth Wall, plug and play, Sinai Ventures, Lennar, Felicis Ventures, Munich Re Ventures, Aquiline Technology Growth, Zeev Ventures, Moderne Ventures, ICONIQ, FinTLV Venture

Employee Count



Source : Synaptic

Website Traffic¹



Source : Alexa

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Bright Health

brighthouseplan.com

United States

Founded in 2015

\$1.6B

Bright Health develops a health insurance service platform designed to deliver a quality healthcare experience.

Team Details

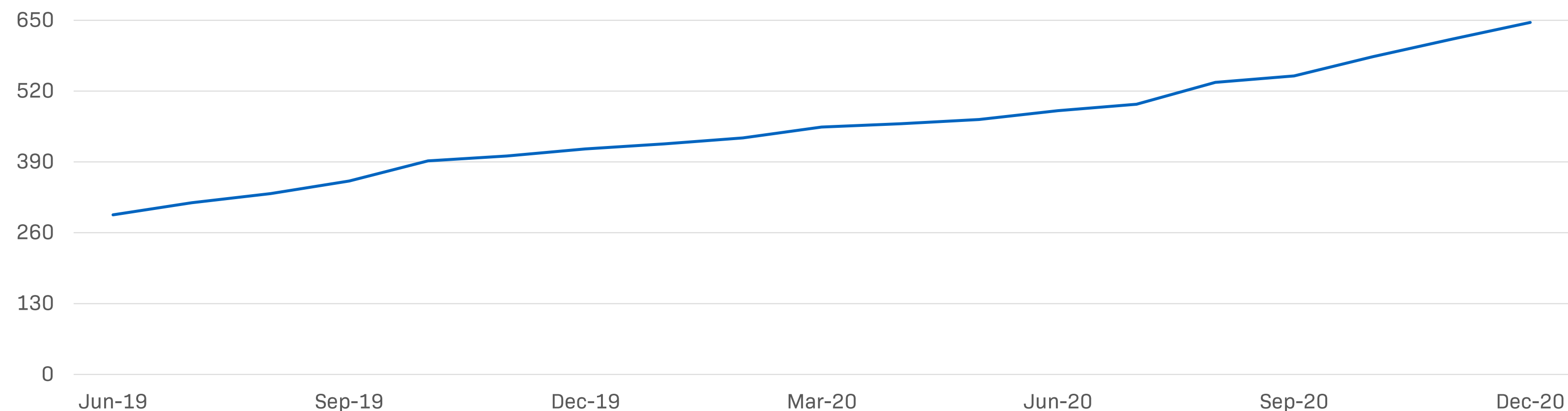
[Eyal Navon](#): ex-PSL.IO (Founder), 3D3R (Co-Founder) | Tel Aviv University

[Assaf Wand](#): ex-Sabi (Founder) | University of Chicago

Investors

BVP, NEA, GE Ventures, Waterline Ventures, Oxeon Partners, Greenspring Associates, Greycroft, Redpoint, Cross Creek, e.ventures, Flare Capital Partners, Flare Capital Partners, Declaration Partners, Greenspring Associates, Town Hall Ventures, Meritech Capital Partners, Declaration Partners, Tiger Global Management, Blackstone Group, T. Rowe Price

Employee Count



Source : Synaptic

Website Traffic¹



Source : Alexa

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Policygenius

policygenius.com

United States

Founded in 2012

\$161M

Policygenius is an insurance tech-startup that specializes in providing financial protection.

Team Details

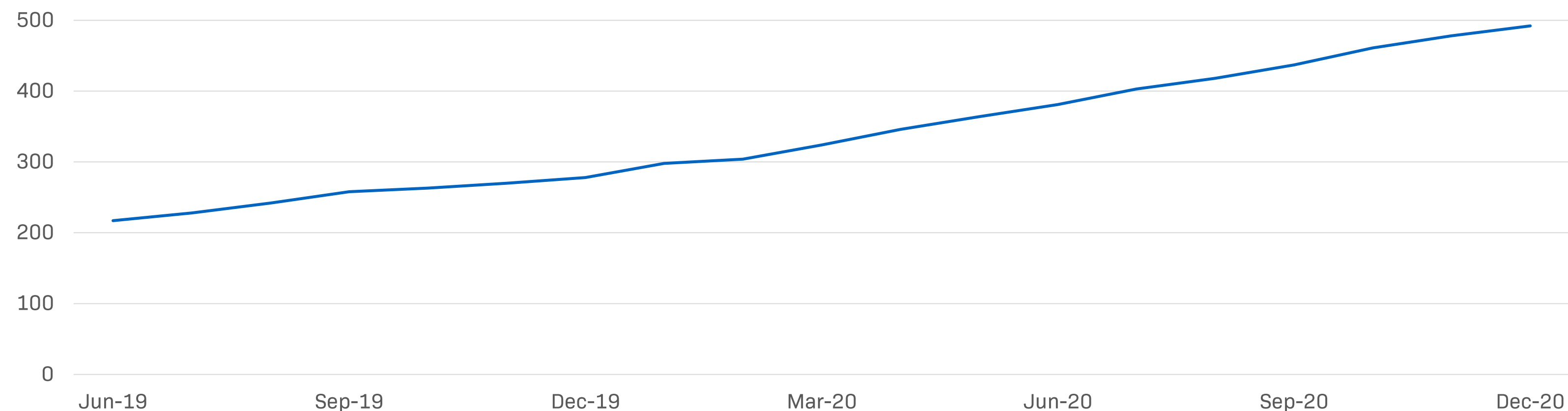
[Jennifer Fitzgerald](#): ex-McKinsey | Columbia Law School

[Francois de Lame](#): ex-McKinsey, Identified (CMO) | Harvard

Investors

KKR, Karlin Ventures, Susa Ventures, Transamerica Ventures, AXA Venture Partners, MassMutual Ventures, Tribeca Early Stage Partners, Switch Ventures, Revolution, Otter Rock Capital, Norwest Venture Partners, Fika Ventures

Employee Count



Source : Synaptic

	Dec 2020	YTD Growth
Employee count	492	65%

Website Traffic¹



Source : Alexa

	Dec 2020	YTD Growth
Website Traffic	40	38%

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InsuranceDekho

insurancedekho.com

India

Founded in 2016

\$20M

InsuranceDekho is an insurtech venture that enables consumers to compare different insurance policies based on their requirements available.

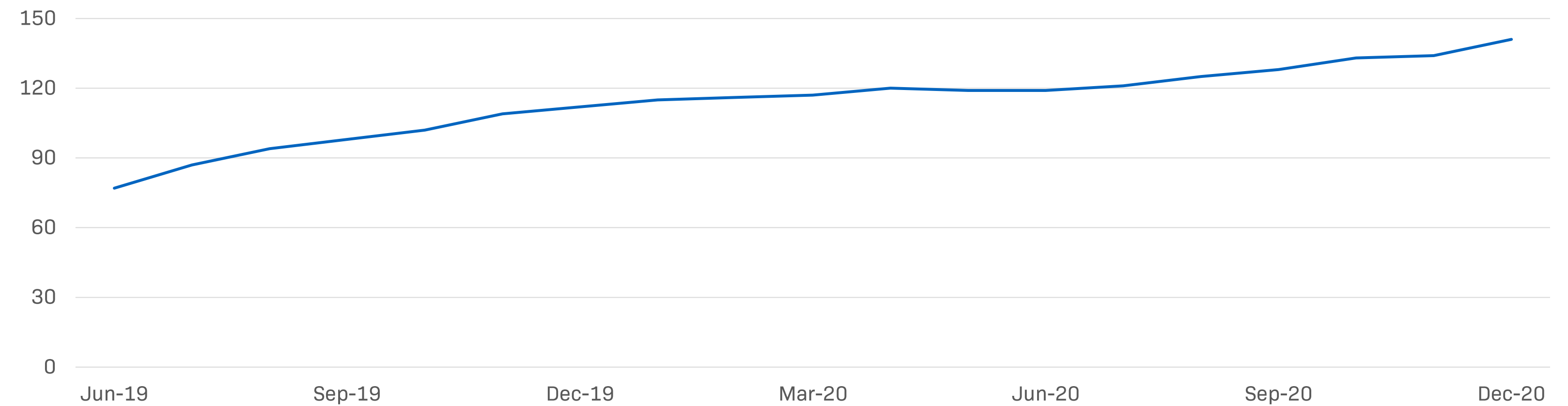
Team Details

[Ankit Agrawal](#): ex-CarDekho (COO), Anand Rathi (AVP), UBS, Kotak | DFS (DU)

Investors

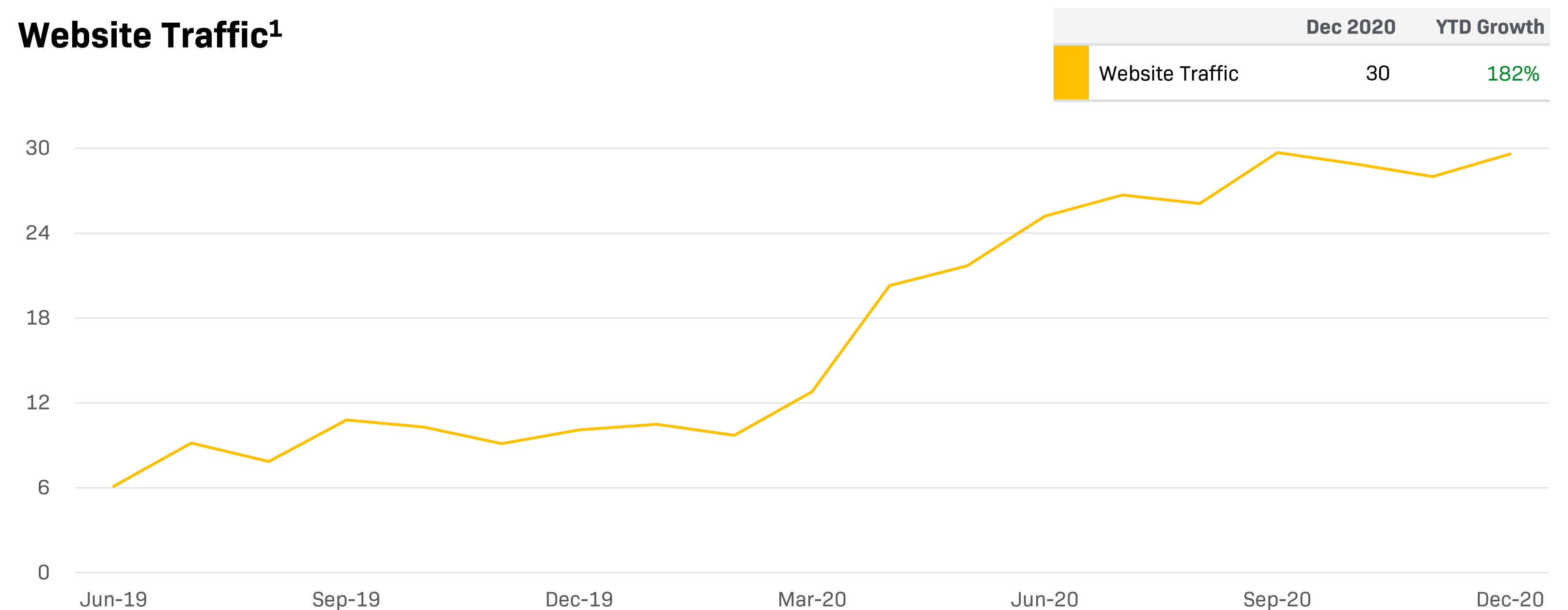
GirnarSoft

Employee Count



Source : Synaptic

Website Traffic¹



Source : Alexa

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Embrace

embracepetinsurance.com

United States

Founded in 2003

\$5M

Nose-to-tail pet insurance for cats & dogs across the US featuring comprehensive coverage and exceptional customer service.

Team Details

[Brian Macias](#): ex-National General Insurance (SVP), SalesGrove (Founder) | University of Michigan

Investors

JumpStart, NCT Ventures

Employee Count

	Dec 2020	YTD Growth
Employee count	116	25%



Source : Synaptic

Website Traffic¹

	Dec 2020	YTD Growth
Website Traffic	11	46%



Source : Alexa

¹ Website Traffic is measured by Alexa Reach per million which is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set).

Annexure

About the Data

- Synaptic Growth Index: Synaptic index (ranges from -5 to 5) quantifies long term growth of a company. It is calculated using pre-defined set of weighted metrics. Each metric's growth is normalised to account for differences in scales (for example, 10% growth at 10K downloads is much inferior to 10% growth at 10M downloads). Growth calculation is performed using a signal representation that captures the inherent growth, which makes it robust to month-level fluctuations.
- Website Reach per million is the number of people visiting the website on a daily basis out of 1 million people (chosen from a larger sample set). Growth indicates more people have visited the website compared to the base period.
- Employee count is the number of employees working at the company

Disclaimers

- Alternative data is to be interpreted with caution and is an indicator of company growth trend rather than actual numbers.
- If a company is not included in the list, that does not mean that its performance is worse than these companies.
- This list is just a subset of high-potential emerging unicorn companies

About Synaptic

- At Synaptic, we want you to be at the forefront and find the companies changing the world. We track 100s of metrics across a spectrum of data sources for a universe of public and private companies to deliver the best insights.
- We are a next generation investment research platform. We ingest billions of data points from your favorite data sources and our own proprietary sources to help you identify the fastest-growing companies across different sectors, spot growth trends, track your portfolio companies and their competitors, and get market insights before they are a piece of common knowledge.

[Contact us for more details](#)

