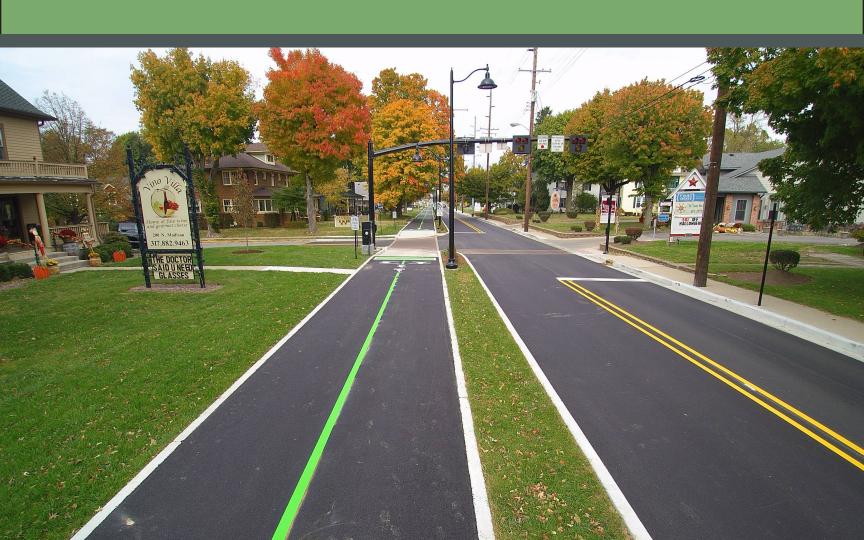


REDEVELOPMENT COMMISSION ANNUAL REPORT

CITY OF GREENWOOD, INDIANA | FINANCE DEPARTMENT



2018 REDEVELOPMENT COMMISSION REPORT PURSUANT TO IND. CODE § 36-7-14-13

TABLE OF CONTENTS

Greenwood Redevelopment Commission	1
Background	1
Commission Members and Officers	1
Employees Serving the Redevelopment Commission	2
Recent Greenwood RDC Activities	2
2013 Major Activities:	2
2014 Major Activities:	2
2015 Major Activities:	3
2016 Major Activities:	3
2017 Major Activities:	3
2018 Highlights	4
Significant Commission Actions	4
Surina Way Extension	4
Emerson Avenue Streetscapes	4
Worthsville Road	5
Madison Avenue	5
Project Cost Summary	6
Captured Assessed Value	7
2018 Financial Summary	8
Year-End Fund Balance by TIF	8
Year-End Cash Flow by TIF	8
2018 Debt Administration	9
General Purpose Expenditures	10
Recipients of Loan or Grant Tax Increment Revenues	10
Additional Comments Regarding the RDC in 2018	10
Report Questions?	10

This report has been prepared to comply with Indiana Code § 36-7-14-13 with information available as of March 1, 2019 and has not yet been audited by the Indiana State Board of Accounts.

Greenwood Redevelopment Commission

Background

The Greenwood RDC is a body of five voting and one non-voting members that acts on redevelopment activities as defined by Indiana Code 36-7-14. These activities can include: acquiring real property; laying out and constructing public improvements such as infrastructure and parks; rehabilitating, maintaining or demolishing real property; disposing of property; and making payments required or authorized for bonds and redevelopment activities in Greenwood (the "City"). In addition to these activities, the Greenwood RDC is charged with finding ways to address areas needing redevelopment in the manner that best serves the social and economic interests of the area and its stakeholders. The Greenwood RDC also considers the authorization of new Tax Increment Financing ("TIF") districts.

The Greenwood RDC may pass resolutions for issuance of new revenue bonds for redevelopment districts, in the name of the City, in anticipation of revenues and to use the proceeds of such bonds to acquire and redevelop property in the Economic Development Area ("EDA"). Once a bond resolution is passed by the Greenwood RDC, the Common Council reviews for bond authorization.

Commission Members and Officers

 President:
 Brent Tilson (1/1/2018 - 12/31/2018)

 Vice President:
 Steve Moan (1/1/2018 - 12/31/2018)

 Secretary:
 Bryan Harris (1/1/2018 - 12/31/2018)

 Member:
 Michael Campbell (1/1/2018 - 12/31/2018)

 Member:
 Charles Landon (1/1/2018 - 08/31/2018)

 Member:
 Linda Gibson (10/1/2018 - 12/31/2018)

 Non-Voting School Board Member:
 Scott Alexander (1/1/2018 - 12/31/2018)

RDC members received a \$100.00 per diem for each meeting attended in 2018. The aggregate compensation totaled approximately \$3,300.00.

Employees Serving the Redevelopment Commission

Name of Employee: Fixed Salary

Amanda Leach (Recording Secretary) \$350.00 Annually

The RDC also received financial, legal, engineering, planning, and project management services from City employees including Kevin Steinmetz (Capital Projects Manager), Greg Wright (City Controller), Sam Hodson (Corporation Counsel), John Shell (Project Manager), Bill Peeples (Planning Director), Terry McLaughlin (Deputy Mayor), and Daniel Johnston (City Engineer) at no cost to the RDC.

Recent Greenwood RDC Activities

2013 Major Activities:

- Issued bonds to construct and widen section 4a of Worthsville Road. The Worthsville Road improvement project is designed to increase the traffic capacity of Worthsville Road between a new interchange off of Interstate I-65 and U.S. Highway 31.
- Issued bonds to construct new I-65 Interchange at mile marker 97. The Worthsville Road Interchange was a Cooperative Agreement with the Indiana Department of Transportation to jointly fund the construction of a new interchange.
- Contributed funds to help revitalize the former vacant Presnell Building in Downtown
 Greenwood into the new City Center. Prior to the City's purchase of the building in
 2012, the building was in foreclosure and in dire need of investment. The new City
 Center provides a consolidated office for all administrative offices of the City. Due to a
 new energy efficient curtain wall and numerous aesthetic upgrades the building once
 again serves as the anchor of the Downtown Greenwood.
- Issued bonds to construct Freedom Springs, to attract new residents and businesses through investing in quality of life amenities.

2014 Major Activities:

- Completed first phases of improvements along Fry Road. The improvements consisted of bituminous overlay paving work that improved traffic flow and safety to and from the Greenwood Park Mall and other key shopping areas in northern Greenwood.
- Created new Central Expansion ("Downtown TIF") to provide long-term development funds to revitalize the City's core.
- Created Collaborative Projects agreement as means to collaborate with local tax district partners. (e.g. schools & libraries)
- Continued construction of w Worthsville Road section 4a & Worthsville Road I-65 Interchange. Began plans for future roadway sections.

2015 Major Activities:

- Contributed funds through newly formed Collaborative Projects agreement for IT equipment for Clark-Pleasant School Corporation.
- Additional improvements along Fry Road. The improvements consisted of a Stormwater project that created a hybrid ditch along the north side of the Road near the U.S. 31 intersection. The Stormwater work also included a permeable trail that connects U.S. 31 to the Northwest Park.
- Completed construction of new regional aquatics facility, Freedom Springs. In its first summer of operation, over 70,000 people visited the facility.
- Continued construction of w Worthsville Road section 4a & Worthsville Road I-65 Interchange. Began plans for future roadway sections.

2016 Major Activities:

- Construction completed on section 4a of Worthsville Road and the new I-65 Interchange.
 - Per INDOT, "The new interchange will enhance economic growth, reduce congestion, and provide better east-west connectivity and traffic movement in Johnson County. The interchange also will ease congestion at the existing I-65 interchanges at Main Street and at Whiteland Road in Johnson County and reduce expected crashes on I-65 and nearby area surface streets."
- Committed a portion of the remaining 2013 bond proceeds to begin designing Worthsville Road section 4b. This section of Worthsville Road is intended to widen the road and make the project contiguous with the Johnson County's planned improvements.
- Commenced full depth reclamation work and roadway reconstruction on Collins and Graham Roads.
- Purchased the Greenwood School Corporation middle school property located on nearly 20 acres of land in Downtown Greenwood. Through a sale/leaseback structure, the school continued operate at the site through the summer of 2017. Now that their new middle school is complete and the property has been vacated, the RDC plans to dramatically redevelop the site beginning in 2019.
- Completed roadway and intersections improvements at Fry Road and State Road 135.
 The improvements consisted of bituminous overlay paving work and left turn lane improvements.

2017 Major Activities:

- Demolished old strip mall property at 1266 North Madison Avenue. This project helped to remove blight from one of Greenwood's most traveled corridors.
- Created Pleasant Creek Trail which runs from Meridian Street at the Pleasant Creek bridge East into the Greenwood Pavilion and Community Center. This project provides a safe path for the thousands of people who walk to Craig Park, the Community Center, and the Pavilion for dozens of city-run activities throughout the summer and fall
- Began design and planning work on the following projects:
 - Old City Park improvements
 - Emerson Avenue Streetscape Improvements
 - o Madison Avenue Corridor Streetscapes Project.

2018 Highlights

Significant Commission Actions

Surina Way Extension

In 2018, the Greenwood Redevelopment Commission spent \$3,230,159 to construct a new road connection between Meridian and Madison. The new roadway extends Surina Way through the newly purchases 523 S. Madison Avenue site. The goal of the project was to increase east-west traffic flow through downtown in preparation of additional downtown roadway improvements.



CONCIDENCE REPROVEMENTS CONCIDENCE REPROVEMENTS CONCIDENCE REPROVEMENTS CONCIDENCE REPROVEMENTS CONCIDENCE REPROVEMENTS LIGHT CONCIDENCE REPROVEMENTS LIGHT

Emerson Avenue Streetscapes

During 2018, the Greenwood Redevelopment Commission issued new RDC Revenue Bonds in the amount of \$5,670,000. Approximately, \$3,600,000 of the total bond proceeds issues were allocated to streetscape improvements along Emerson Avenue. Improvements includes roadway repaving, landscaped medians, lighting, and walking paths between County Line Road and Main Street. In 2018, the RDC spent \$1,733,995 towards phase one of the project. Phase two of the project, to complete the lighting and trail work, is planned to be completed in 2019.

Significant Commission Actions (continued)

Worthsville Road

The Greenwood RDC spent \$1,253,508 on the Worthsville Road project in 2018. The majority of this amount, \$1,097,348, was spent planning and acquiring land for section which continues westward from US 31 and stops at Averitt Road. Work progressed on section 4b as well. Section 4b of Worthsville Road serves as the eastern connection to the road improvements with Johnson County's plans east of the City limits. The RDC spent \$156,160 planning this section and plans to break ground with construction in spring 2019.





Madison Avenue

In 2018, the Greenwood RDC spent \$1,844,794 creating a new streetscape along one of its most popular traffic corridors in Downtown Greenwood. The section of Madison Avenue between Pearl and Main Street was completed reconstructed through this process. Improvements include, eliminated center turn lane, narrowed roadway, new pedestrian crossings, new lighting, large multi-use trail connection, and stormwater drainage systems. The goal of this work was to slow vehicular traffic down and allow for increased pedestrian and bicyclist traffic into Downtown.

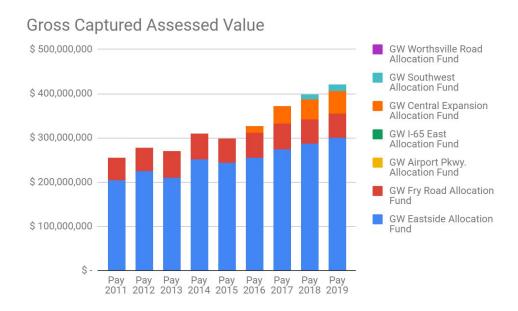
Project Cost Summary

In addition those highlighted above, the Greenwood RDC spent \$2,992,001 on other projects during 2018. The total amount expended towards redevelopment projects totalled \$11,054,457 during the year. A complete list of all projects broken down by TIF is presented below.

Project					Fry Road		Central			Ĭ	
No.	Project Name		Eastside		US 31	E	xpansion	So	outhwest		Total
000P01	Worthsville Road	S	1,253,508							S	1,253,508
000P03	Elona	S	3,245							S	3,245
000P04	Smith Valley Road & Roundabout Project	S	474							S	474
000P06	Project G / Fedex Site	S	42,052							S	42,052
000P07	Neovia Logistics (CAT)	S	10,135							S	10,135
000P09	One Click Incentive	S	10,358							S	10,358
000P16	Aquatic Center			S	108,796					S	108,796
000P19	Airport Improvements	S	34,475							S	34,475
000P27	Midwest Purification	S	215							S	215
000P31	Polk Building	S	1,620							S	1,620
000P32	Fry Road Improvements			S	7723					S	7-
000P34	Downtown Revitalization	S	75,032			S	8,482			S	83,514
000P36	Greenwood Middle School	S	583							S	583
000P37	Marketing Economic Development	S	60,000							S	60,000
000P40	Old Town Alley Project	S	\$40.500 BB			S	13,614			S	13,614
000P42	51 Airport Parkway (Oaken Barrel)	S	16.339				5000			S	16,339
000P43	2017 Bituminous Overlay		500500.550	S	7029					S	500.550.650
000P46	GROW Program	S	155,438	73						S	155,438
000P47	Greenwood Sportsplex	S	51,489							S	51,489
000P48	Gershman Retail	S	1,210							S	1,210
000P49	IT Luggage	S	16,713							S	16,713
000P50	Madison Avenue Corridor Streetscapes Project		10,715	S	1,804,273	S	40,521			S	1,844,794
000P51	Surina Way & Meridian Street - Roadway Extensi	on S	2,996,689	~	1,004,275	S	233,470			S	3,230,159
000P53	Stop 18 Improvements	S .	531,820			•	255,470			S	531,820
000P54	Pleasant Creek Trail	S	199,117			S	8,865			S	207,982
000P55	Emerson Avenue Streetscape Improvements	S	1,733,995			,	0,000			S	1,733,995
000P57	Main & Meridian Intersection Improvements	S	175,000			S	52,317			S	227,317
000P58	Our Lady of Greenwood	3	175,000			S	32,317			S	221,311
000P59	1266 N Madison Ave / Patriot's Table			S	276 055	3	-			S	276,855
000P59			720.066	3	276,855					-	E 2 2 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5
(BEST 100 B	Madison & Smith Valley Roundabout	S	729,966				40.750			S	729,966
000P62	Old City Park Improvements	S	296,147			S	49,750			S	345,897
000P63	Graham Road & Keaton Way Traffic Signal	S	5,127							S	5,127
000P65	2018 Bituminous Overly					S				S	-
000P71	Main to Pearl Madison Avenue Streetscapes					S	32,767			S	32,767
000P72	Main Street & Airport Parkway Traffic Signal	S	19,000							S	19,000
G01000	Downtown Façade	5	5,000							S	5,000
	Sul	b-Total \$	8,424,747	S	2,189,924	S	439,786	S	-	S	11,054,457
000000	No Project	S	230,342	S	230,699	S	380,560			S	841,601
000000	Debt Service	S	3,914,127	S	414,897					S	4,329,024
000000	Transfer Out	S	4,102,100	S	642,907			S	100,000	S	4,845,007
		b-Total \$	8,246,569	S	1,288,503	S	380,560	S	100,000	S	10,015,632
										1	

Captured Assessed Value

Gross Captured Assessed Values continued to grow. In 2018, the combined captured assessed valuation across all TIF districts increased \$22,250,096, or 5.59%. Most of the combined growth in captured assessed value was from Eastside, Central Expansion, and Southwest Allocations Areas. These three areas contributed \$22,294,189 in increased values. The Fry Road Allocation Area saw a year over year decrease of \$274,483, or -0.5%. The newly formed Worthsville Road Allocation Area ended 2018 with zero captured assessed valuation. A year over year look at how each TIF's captured assessed value has trended is provided below.



Pay 2011
Pay 2012
Pay 2013
Pay 2014
Pay 2015
Pay 2016
Pay 2017
Pay 2018
Pay 2019

GW Eastside		GW Eastside GW Fry Road				GW	I-65 East	G	W Central	GW Southwest		
\$	204,730,493	\$	51,034,595	\$	25,198	\$	116,238	\$	10.53	\$		
\$	224,702,352	\$	52,837,611	\$	41,148	\$	116,220	\$	121	\$	2	
\$	209,844,605	\$	59,571,115	\$	51,752	\$	150,732	\$	0 . 5	\$	-	
\$	251,666,872	\$	57,285,464	\$	55,864	\$	163,768	\$	121	\$	2	
\$	243,596,295	\$	55,037,910	\$	65,100	\$	189,610	\$	6.43	\$	-	
\$	254,906,701	\$	57,245,939	\$	66,000	\$	189,610	\$	13,774,373	\$	-	
\$	274,092,061	\$	57,645,211	\$	62,040	\$	181,730	\$	39,494,458	\$	15,800	
\$	286,254,065	\$	54,582,630	\$	58,400	\$	181,730	\$	46,439,117	\$	10,244,734	
\$	300,085,568	\$	54,308,147	\$	288,790	\$	181,730	\$	51,056,724	\$	14,089,813	

2018 Financial Summary

Year-End Fund Balance by TIF

		Fry Road	Central				Airport		
	Eastside	US 31	Expansion		Southwest		Pkwy		I-65 East
330 Eastside Surplus Fund - cash	\$9,352,923								
330 Eastside Surplus Fund - investments	\$5,112,585								
334 Eastside Allocation	\$2,408,086								
337 Worthsville Road Bond Proceeds	\$3,300,891								
339 2018 Infrastructure Bond Proceeds	\$2,974,235								
332 Eastside Debt Service Reserve	\$3,623,738								
331 Fry Road Surplus Fund - cash		\$636,781							
331 Fry Road Surplus Fund - investments		\$1,514,092							
354 Fry Road Allocation		\$207,030							
358 Fry Road Bond Proceeds		\$0							
352 Fry Road Debt Service Reserve		\$421,611							
333 Airport Parkway Allocation							\$10,785		
344 Central Expansion - cash			\$1,072,376	5					
344 Central Expansion - investments			\$250,000)					
335 I-65 East Allocation									\$36,963
351 Southwest Allocation					\$108,023				
Ending Balance	\$26,772,458	\$2,779,514	\$1,322,376		\$108,023		\$10,785		\$36,963
Nonspendable	s -	\$ -	s -	\$	(-)	S	-	\$	-
Committed	\$ 10,722,353	\$ 387.196	\$ 512,976		920	\$	2	\$	72
Restricted	\$ 16,050,105	\$ 2,392,318	\$ 809,400		108,023	S	10,785	\$	36.963
Assigned	\$ -	\$ -	\$ -	\$		\$	- 1,	\$	_
Consolidate Fund Balance	\$26,772,458	\$2,779,514	\$1,322,376		\$108,023	-	\$10,785	-	\$36,963

Year-End Cash Flow by TIF

		Eastside		Fry Road US 31		Central Expansion		Southwest		Airport Pkwy		I-65 East		Total
Receipts		Lincolnic		3772.200				- Court of						201112
TIF Revenue	S	7,836,041	5	1,052,417	S	1,108,820	S	207,342	S	1,731	S	-	S	10,206,351
Grant Revenue	S	69,791	5	-	5	-	S	_	S	_	S		S	69,791
Bank Interest	S	212,976	S	22,010	S	7,897	S	345	S	84	S	312	S	243,624
Investment Interest	S	105,018	5	14,092	S	2,601	5	-	S	-	5	2.5	S	121,711
Misc Revenue	S	26,346	S	-	S		S	111,7-	S	.=	S	-	S	26,346
I	otal \$	8,250,172	S	1,088,519	S	1,119,318	S	207,687	S	1,815	S	312	S	10,667,823
Expenditures														
Other Supplies	S	6,862	5	-	5		S	15	S	-	5	1.5	S	6,862
Professional Servies	S	2,194,272	S	293,368	5	414,901	5	(-	S	(**)	5		S	2,902,541
Utility Expense	S		S	2,525	S	60	5	15	S	-	S	10-0	S	2,585
Debt Service	S	3,914,127	5	414,897	5	-	5	1.5	S	(3)	5	1-1	S	4,329,024
Other Services & Charges	S	111,889	S	20,637	S	1,682	S		S	-	S	10-0	S	134,208
Land	S	663,025	5	446,832	S	336,926	5		5	(170)	5	9-3	S	1,446,783
Infrastructure	S	5,427,467	S	- 1	S	17,027	S	-	S	-	S	10-0	S	5,444,494
Building Improvements	S	-	5	-	5	-	5	1.5	S	-	5	1.5	S	₩ - 0
Improvements Othan than Bldgs	S	192,255	S	1,657,261	5	49,750	5	(F	S	(*)	5		S	1,899,266
Misc Expense	S	(10,389)	5		5	-	S		S		5	3.53	S	(10,389
Т	Total \$	12,499,508	S	2,835,520	S	820,346	S		S	(3)	S		S	16,155,374
Other Financing Sources (Uses)														
Bond Proceeds	S	5,670,000	S	-	5	-	5	19	S	100	5	0.0	S	5,670,000
Transfer In	S	3,818,600	S	642,907	S	-	5	11.15	S	1-0	S		S	4,461,507
Transfer (Out)	S	(4,171,808)	5	(642,907)	5		5	(100,000)		10 0 00	5	(*)	S	(4,914,715
T	otal \$	5,316,792	S		S	-	S	(100,000)	S	(8)	S	-	S	5,216,792
Net Cash Fl	low \$	1,067,456	S	(1,747,001)	S	298,972	S	107,687	S	1,815	S	312	S	(270,759
Ending Fund Bal	ance S	26,772,458	S	2,779,514	S	1,322,376	S	108,023	S	10,785	S	36,963	S	31,030,119
Commi	itted \$	10,722,353	S	387,196	S	512,976	S	-	S	-	S	-	S	11,622,525
Restri	icted S	16,050,105	S	2,392,318	S	809,400	5	108,023	S	10,785	S	36,963	S	19,407,594

2018 Debt Administration

The RDC made all necessary payments on outstanding debt service in a timely fashion throughout 2018. This includes the 2010 Midwestern Disaster Relief Bonds (Elona), 2013 Worthsville Road Series A Revenue Bonds, 2013 Aquatic Center Series B-C1 Revenue Bonds, 2013 Interchange Series C2 Revenue Bonds, and 2018 Eastside Redevelopment Commission Bonds. The combined debt service payments made in 2018 totaled \$4,329,233, of \$3,235,000 was principal retirement.

		201	8 Amounts	
Annual Debt Service:	Principal		Interest	Total
2010 Midwestern Disaster Relief (Elona)	\$ 505,000	\$	179,306	\$ 684,306
2013 Redevelopment District Bonds, Series A	\$ 1,235,000	\$	455,119	\$ 1,690,119
2013 Redevelopment District Bonds, Series B (Fry Rd.)	\$ 315,000	\$	99,897	\$ 414,897
2013 Redevelopment District Bonds, Series C1	\$ 315,000	\$	99,897	\$ 414,897
2013 Redevelopment District Bonds, Series C2	\$ 605,000	\$	189,744	\$ 794,744
2018 Redevelopment District Infrastructure Bonds	\$ 260,000	\$	70,270	\$ 330,270
Total	\$ 3,235,000	\$	1,094,233	\$ 4,329,233
	2/1/2018		8/1/2018	Total
2010 Midwestern Disaster Relief (Elona)	\$ 342,778	\$	341,528	\$ 684,306
2013 Redevelopment District Bonds, Series A	\$ 846,572	\$	843,547	\$ 1,690,119
2013 Redevelopment District Bonds, Series B (Fry Rd.)	\$ 205,987	\$	208,910	\$ 414,897
2013 Redevelopment District Bonds, Series C1	\$ 205,987	\$	208,910	\$ 414,897
2013 Redevelopment District Bonds, Series C2	\$ 396,882	\$	397,862	\$ 794,744
2018 Redevelopment District Infrastructure Bonds	\$ -	\$	330,270	\$ 330,270
	\$ 1,998,206	\$	2,331,027	\$ 4,329,233

As of December 31, 2018, the Greenwood RDC had \$38,625,000 in bonds outstanding.

RDC TIF Revenue Bonds:	Interest Rate	Year of Issue	Year of Maturity	Original Amount	c	Amount Outstanding (2018)
2010 Midwestern Disaster Relief (Elona)	3.00% to 5.375%	2010	2028	\$ 6,435,000	\$	3,100,000
2013 Redevelopment District Bonds, Series A	2.61%	2013	2028	\$ 21,500,000	\$	16,510,000
2013 Redevelopment District Bonds, Series B (Fry Rd.)	2.68%	2013	2028	\$ 5,000,000	\$	3,490,000
2013 Redevelopment District Bonds, Series C1	2.68%	2013	2028	\$ 5,000,000	\$	3,490,000
2013 Redevelopment District Bonds, Series C2	2.68%	2013	2028	\$ 9,490,000	\$	6,625,000
2018 Redevelopment District Infrastructure Bonds	3.12%	2018	2028	\$ 5,670,000	\$	5,410,000
			Total	\$ 53,095,000	\$	38,625,000

General Purpose Expenditures

The Greenwood Redevelopment Commission ("RDC") spent \$18,336.76 from its 2018 General Fund appropriation budget of \$32,704.04, or 56.07%.

Account Number	Account Name	Original Budget	Revised Budget	Total Paid	Funds Remaining	Percent Remaining
001-140-000-000000-00113	Other Personal Services	\$ 9,500.00	\$ 9,800.00	\$ 3,300.00	6,500.00	66.33%
001-140-000-000000-00221	Office Supplies	\$ 250.00	\$ 250.00	\$ 12.00	238.00	95.20%
001-140-000-000000-00331	Professional Services Communications &	\$ 19,500.00	\$ 21,054.04	\$ 13,860.00	7,194.04	34.17%
001-140-000-000000-00332	Transportation	\$ 100.00	\$ 40.00	\$ -	40.00	100.00%
001-140-000-000000-00333	Printing & advertising	\$ 500.00	\$ 1,000.00	\$ 604.26	395.74	39.57%
001-140-000-000000-00334	Insurance	\$ 500.00	\$ 560.00	\$ 560.00	-	0.00%
	Total	\$ 30,350.00	\$ 32,704.04	\$ 18,336.26	14,367.78	43.93%

Recipients of Loan or Grant Tax Increment Revenues

The RDC granted \$500,000 to the Greenwood Community Development Commission from the Eastside Surplus Fund to extend it's successful GROW Program. The program provides matching funds to improve commercial properties within certain areas in downtown.

Additional Comments Regarding the RDC in 2018

The Greenwood RDC is vital to the City's development for its ability to create TIF districts to spur development activity in certain areas and to pledge TIF revenues toward the repayment of debt incurred for redevelopment purposes. In addition, the Greenwood RDC acts as an oversight committee for the City to investigate, study, and select areas that need redevelopment or economic development.

To date, the Greenwood RDC has helped facilitate infrastructure projects and commercial development that could not have been achieved without the RDC's assistance. Through 2018, the Greenwood TIF districts have created a combined \$420,010,772 in new commercial and industrial assessed real property values. This represents 16.84% of the overall City Net Assessed Value.

Report Questions?

For more information regarding this report or the Greenwood Redevelopment Commission please contact Greenwood Controller, Greg Wright, at wrightg@greenwood.in.gov.



MAYOR MARK W. MYERS

300 S. Madison Ave. Greenwood, IN 46142

> 317-887-5000 areenwood.in.aov