

# **Proaim Enterprises Limited**

(Formerly Shree Nath Commercial & Finance Limited)

CIN : L51900MH1984PLC034867

E-mail : shreenathcommercialfin@gmail.com

Regd. Off.: E-109, Crystal Plaza,  
New Link Road, Opp. Infinity Mall,  
Andheri (W), Mumbai - 400 053  
Tel.: (022) 6152 2225, 6152 2235  
Fax : (022)6152 2234  
Web-site : www.shreenathcommercial.com

Date: 12/08/2016

To,  
The Bombay Stock Exchange Ltd  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

Ref: BSE Scrip Code: 512105

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that 04/2016-17 Meeting of the Board of Directors of the Company was held on 12<sup>th</sup> August, 2016, Friday, at the Registered Office of the Company at E-109, Crystal Plaza, New Link Road, Andheri (West), Mumbai - 400053 at 10.00 A.M. and concluded at 01.30 P.M. The Board considered and approved the followings:

1. Standalone Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2016 along with Limited Review Report on the same.
2. Approved the Secretarial Audit Report and discussed on Qualification, made by Auditors in their Audit Report for the F.Y 2015-2016.
3. The Directors Report and Notice for 32<sup>nd</sup> Annual General meeting of the Company and authorised the Directors for signing the same.
4. Re-appointment of Mrs. Tanu Agrawal (DIN: 00290966), who retires by rotation and being eligible, offers herself for re-appointment.
5. Ratification of appointment of M/s. Pravin Chandak & Associates, Chartered Accountants (Membership No: 049391), as the Statutory Auditor of the Company for F.Y. 2016-17 and to fix the remuneration, subject to members approval at ensuring Annual General Meeting.
6. Regularisation of office of Mr. Hardikkumar Bharatbhai Kabariya (DIN: 07566240), as an Independent Director of the Company.
7. Related Party Transactions up to Rs.50 Crores with each related parties in accordance with section 188 of the Companies Act, 2013 and Regulation 23(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, subject to member's approval at ensuring Annual General Meeting.
8. Fixed the dates for closing of Register of Members and Transfer Books from 21/09/2016 to 23/09/2016 (both these days inclusive) for the purpose of AGM.
9. Fixed the 32<sup>nd</sup> Annual General Meeting of the Company on 30<sup>th</sup> September, 2016 at E/109, Crystal Plaza, opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053 at 12.00 p.m. and also the calendar of events.

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10. Appointed M/s. Pravin Chandak & Associates, Chartered Accountants (Membership No: 049391) as the Scrutinizer for conducting e-voting and poll process for the 32<sup>nd</sup> Annual General Meeting of the Company.
11. Reviewed and noted the Compliance made by the Company as per SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 for the quarter ended 30.06.2016.
12. Recorded the status of Minutes of Board and Committees Meetings held and Statutory Registers.
13. Authorised to Mrs. Tanu Agarwal (DIN: 00290966) as authorised representative of the company to attend and vote the general meeting of other Companies.
14. Approved the Appointment of Ms. Kajol Tak as Company Secretary and Compliance Officer of the Company.

Kindly acknowledge the Receipt.

Thanking You  
Yours Faithfully

For Proaim Enterprises Limited

  
Tanu Agarwal  
(Director)



Encl:

1. Unaudited Result for 30.06.2016
2. Limited Review Report
3. Calendar of events



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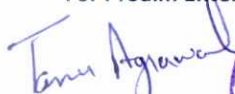
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## CALENDAR OF EVENTS

Name of Depository: National Securities Depository (India) Limited (NSDL)

Sr. No.	Particulars	Date
1.	Date on which consent given by the scrutinizer to act as scrutinizer	Monday, 8 <sup>th</sup> August, 2016
2.	Date of Board resolution authorizing one of the functional directors to be responsible for the entire poll process.	Friday, 12 <sup>th</sup> August, 2016
3.	Date of appointment of scrutinizer	Friday, 12 <sup>th</sup> August, 2016
4.	Benpose Date for Sending Notice to shareholders	Friday, 26 <sup>th</sup> August, 2016
5.	Last date for Newspaper publication of details for E-Voting and AGM notice dispatch	Thursday, 8 <sup>th</sup> September, 2016
6.	Last date of completion of dispatch of E-notice of Meeting in which the business will be transacted.	Thursday, 8 <sup>th</sup> September, 2016
7.	Cutoff Date determining list of Members for E- voting 1 ( 7 days prior to date of AGM/EGM )	Friday, 23 <sup>rd</sup> September, 2016
8.	Period for which E-voting facility is available and open to Members of the Company.	Tuesday 27/09/2016 at 9:00 A.M. Till Thursday 29/09/2016 at 5:00 P.M.
9.	Date and time of Annual General Meeting	Friday, 30/09/2016 at 12:00 P.M.
10.	Submission of the Report by the Scrutinizer	On or before Saturday, 1 <sup>st</sup> October, 2016
11.	Date of declaration of the result by the Chairman	On or before closing hours on Saturday, 1 <sup>st</sup> October, 2016
12.	Date of handing over the E-voting register and other related papers to the Chairman.	On or before Saturday, 1 <sup>st</sup> October, 2016

For Proaim Enterprises Limited



Tanu Agarwal  
(Director)



CC To,  
The Manager  
National Securities Depository Limited  
Trade World, 'A' Wing, 4<sup>th</sup> & 5<sup>th</sup> Floors,  
Kamala Mills Compound,  
Lower Parel, Mumbai-400013

CC To,  
The Manager  
Central Depository Services (India) Ltd,  
16<sup>th</sup> Floor, P. J. Tower,  
Dalal Street, Fort, Mumbai -400001

Date: 12/08/2016

Place: Mumbai

CC To,  
Bombay Stock Exchange Ltd  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai -400 001

CC To,  
M/s. Sharex Dynamic (India) Pvt Ltd  
Unit-1, Luthra Ind Premises,  
1st Floor, 44 E, M Vasanti Marg,  
Andheri Kurla Road, Safed Pool,  
Andheri East, Mumbai - 400072

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Date: 12/08/2016

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**The Bombay Stock Exchange Ltd**  
Corporate Relationship Dept,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai – 400 001

**Sub: Notice of Book Closure for AGM**

Dear Sir,

This is to inform that the Board of Director of the Company has fixed the dates for Book Closure for the purpose of 32<sup>nd</sup> Annual General Meeting of the Company as follows:

<b>BSE Scrip Code</b>	512105
<b>ISIN</b>	INE490J01032
<b>Type of Security</b>	Equity Share
<b>Book Closure Date</b>	21/09/2016 TO 23/09/2016 (Both Days Inclusive)
<b>Purpose</b>	32 <sup>nd</sup> Annual General Meeting

Please acknowledge the receipt.

Thanking You,  
Yours Faithfully

For **Proaim Enterprises Limited**

  
Tanu Agarwal  
[Director]



CC To,  
**The Manager**  
**National Securities Depository Limited**  
Trade World, 'A' Wing, 4<sup>th</sup> & 5<sup>th</sup> Floors,  
Kamala Mills Compound,  
Lower Parel, Mumbai-400013

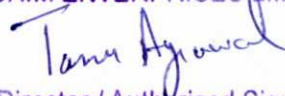
CC To,  
**The Manager**  
**Central Depository Services (India) Ltd,**  
16<sup>th</sup> Floor, P. J. Tower,  
Dalal Street, Fort, Mumbai -400001

CC To,  
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Unit-1, Luthra Ind Premises,  
1<sup>st</sup> Floor, 44 E, M Vasanti Marg,  
Andheri Kurla Road, Safed Pool,  
Andheri East, Mumbai - 400072

General information about company	
Scrip code	512105
Name of company	Proaim Enterprises Limited
Result Type	Main Format
Class of security	Equity
Date of start of financial year	01-04-2016
Date of end of financial year	31-03-2017
Date of board meeting when results were approved	12-08-2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	04-08-2016
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Multi segment
Description of single segment	


For PROAIM ENTERPRISES LIMITED

  
 Director / Authorised Signatory



Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2016	01-01-2016	01-04-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>							
<b>1 Revenue From Operations</b>							
	Net sales or Revenue from Operations	228.172	462.8	27.06	228.172	27.06	548.95
	Other operating revenues	0	0	0	0	0	0
	<b>Total Revenue from operations (net)</b>	<b>228.172</b>	<b>462.8</b>	<b>27.06</b>	<b>228.172</b>	<b>27.06</b>	<b>548.95</b>
<b>2 Expenses</b>							
(a)	Cost of materials consumed	0	0	0	0	0	0
(b)	Purchases of stock-in-trade	191.47	418.644	0	191.47	0	541.274
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.264	21.133	7.55	0.264	7.55	-22.957
(d)	Employee benefit expense	3.219	6.063	1.07	3.219	1.07	13.053
(e)	Depreciation and amortisation expense	0	0	0	0	0	0
(f)	<b>Other Expenses</b>						
1	Other Expenses	5.603	5.932	3.241	5.603	3.241	16.588
2	Longterm Capital Loss	0	0	0	0	0	188.467
	<b>Total other expenses</b>	<b>5.603</b>	<b>5.932</b>	<b>3.241</b>	<b>5.603</b>	<b>3.241</b>	<b>205.055</b>
	<b>Total expenses</b>	<b>200.556</b>	<b>451.772</b>	<b>11.861</b>	<b>200.556</b>	<b>11.861</b>	<b>736.425</b>

For PROAIM ENTERPRISES LIMITED

  
 Director / Authorised Signatory

Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2016	01-01-2016	01-04-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>							
3	<b>Profit (loss) from operations before other income, finance costs and exceptional items</b>	27.616	11.028	15.199	27.616	15.199	-187.475
4	Other income	0.035	0.069	0.01	0.035	0.01	0.844
5	<b>Profit (loss) from ordinary activities before finance costs and exceptional items</b>	27.651	11.097	15.209	27.651	15.209	-186.631
6	Finance costs	0.001	0.025	0.02	0.001	0.02	0.085
7	<b>Profit (loss) from ordinary activities after finance costs but before exceptional items</b>	27.65	11.072	15.189	27.65	15.189	-186.716
8	Prior period items before tax	0	0	0	0	0	0
9	Exceptional items	0	0	0	0	0	0
10	<b>Profit (loss) from ordinary activities before tax</b>	27.65	11.072	15.189	27.65	15.189	-186.716
11	Tax Expense	0	0	3.18	0	3.18	1.771
12	<b>Net profit (loss) from ordinary activities after tax</b>	27.65	11.072	12.009	27.65	12.009	-188.487
13	Extraordinary items	0	0	0	0	0	2.378
14	<b>Net Profit Loss for the period from continuing operations</b>	27.65	11.072	12.009	27.65	12.009	-186.109
15	Profit (loss) from discontinuing operations before tax	0	0	0	0	0	0
16	Tax expense of discontinuing operations	0	0	0	0	0	0
17	<b>Net profit (loss) from discontinuing operation after tax</b>	0	0	0	0	0	0
18	<b>Profit (loss) for period before minority interest</b>	27.65	11.072	12.009	27.65	12.009	-186.109
21	<b>Net Profit (loss) after taxes minority interest and share of profit (loss) of associates</b>	27.65	11.072	12.009	27.65	12.009	-186.109




Quarterly & Half Yearly Financial Result by Companies Other than Banks							
Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2016	01-01-2016	01-04-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Part I							
22 Details of equity share capital							
	Paid-up equity share capital	1265.249	1265.249	1265.249	1265.249	1265.249	1265.249
	Face value of equity share capital	10	10	10	10	10	10
23 Details of debt securities							
24	Reserves excluding revaluation reserve	0	0	0	0	0	1496.526
26 Earnings per share							
i	Earnings per share before extraordinary items						
	Basic earnings per share before extraordinary items	0.219	0.88	0.09	0.219	0.09	-1.49
	Diluted earnings per share before extraordinary items	0.219	0.88	0.09	0.219	0.09	-1.49
ii Earnings per share after extraordinary items							
	Basic earnings per share after extraordinary items	0.219	0.88	0.09	0.219	0.09	-1.471
	Diluted earnings per share after extraordinary items	0.219	0.88	0.09	0.219	0.09	-1.471
30	Disclosure of notes on financial results	Textual Information(1)					

For PROAIM ENTERPRISES LIMITED

  
 Director / Authorised Signatory



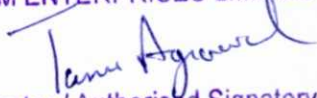
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Textual Information(1)	<p>1. The above financial results for the quarter ended 30 June, 2016 have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 12th August, 2016 and reviewed by Statutory Auditors.</p> <p>2. The figure for the previous quarter/year have been re-grouped/ re-classified / re-stated wherever necessary.</p> <p>3. Investor Complaint for the Quarter Ended 30/06/2016: Opening - 0, Received -0, Resolved -0,Closing - 0.</p> <p>4. This Result is available on our Website <a href="http://www.shreenathcommercial.com">www.shreenathcommercial.com</a> and on the website of BSE i.e. <a href="http://www.bseindia.com">www.bseindia.com</a></p> <p>5. The Company operates in two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment in accordance with Accounting Standard 17 'Segment Reporting' as prescribed under Companies (Accounting Standards) Rules, 2006, taking into Account the organisational and internal reporting structure as well as evaluation of risk and return of this segments.</p> <p>6. Provision for Taxation, if any, will be made at the end of the Financial Year and hence not provided on quarterly basis.</p>

For PROAIM ENTERPRISES LIMITED  
  
 Director / Authorised Signatory

<b>Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results</b>						
<b>Particulars</b>	<b>3 months ended (dd-mm-yyyy)</b>	<b>Previous 3 months ended (dd-mm-yyyy)</b>	<b>Corresponding 3 months ended in the previous year (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>	<b>Year to date figures for previous period ended (dd-mm-yyyy)</b>	<b>Previous accounting year ended (dd-mm-yyyy)</b>
Date of start of reporting period	01-04-2016	01-01-2016	01-04-2015	01-04-2016	01-04-2015	01-04-2015
Date of end of reporting period	30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
Whether accounts are audited or unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>1 Segment Revenue (Income)</b>						
<b>(net sale/income from each segment should be disclosed)</b>						
1 Comodity Trading Business	191.6	402.375	0	191.6	0	400.435
2 Finance Business	36.572	60.425	27.06	36.572	27.06	148.515
<b>Total Segment Revenue</b>	<b>228.172</b>	<b>462.8</b>	<b>27.06</b>	<b>228.172</b>	<b>27.06</b>	<b>548.95</b>
<b>Less: Inter segment revenue</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Revenue from Operations</b>	<b>228.172</b>	<b>462.8</b>	<b>27.06</b>	<b>228.172</b>	<b>27.06</b>	<b>548.95</b>
<b>2 Segment Result</b>						
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>						
1 Comodity Trading Business	0.13	-2.88	0	0.13	0	-49.78
2 Finance Business	36.308	24.512	19.51	36.308	19.51	79.04
<b>Total Profit before tax</b>	<b>36.438</b>	<b>21.632</b>	<b>19.51</b>	<b>36.438</b>	<b>19.51</b>	<b>29.26</b>
<b>i. Finance cost</b>	<b>0.001</b>	<b>8.99</b>	<b>0</b>	<b>0.001</b>	<b>0</b>	<b>9.021</b>
<b>ii. Other Unallocable Expenditure net off Unallocable income</b>	<b>8.787</b>	<b>1.57</b>	<b>4.321</b>	<b>8.787</b>	<b>4.321</b>	<b>206.955</b>
<b>Profit before tax</b>	<b>27.65</b>	<b>11.072</b>	<b>15.189</b>	<b>27.65</b>	<b>15.189</b>	<b>-186.716</b>
<b>3 Capital Employed</b>						
<b>(Segment Asset - Segment Liabilities)</b>						
1 Comodity Trading Business	0	0	7.96	0	7.96	0
2 Finance Business	2603.316	2785.666	2764.59	2603.316	2764.59	2785.666
<b>Total Capital Employed</b>	<b>2603.316</b>	<b>2785.666</b>	<b>2772.55</b>	<b>2603.316</b>	<b>2772.55</b>	<b>2785.666</b>
<b>Disclosure of notes on segments</b>						

For PROAIM ENTERPRISES LIMITED  
*Tam Agnew*  
 Director / Authorised Signatory

For PROAIM ENTERPRISES LIMITED

  
Director / Authorised Signatory