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MUTUAL FUND



NISSAY

Sponsors: Reliance Capital
Nippon Life Insurance Company

FUNDAMENTALS

Your monthly update on our Mutual Fund Schemes

February 2019

Power is in Portfolio



Reliance Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

Imagine if all your chess pieces were Queens!

Power your portfolio with Reliance Large Cap Fund which endeavours to invest into well - established large companies. These are typically leaders in their respective fields and have strong financials, vast experience and robust management.

Invest in Reliance Large Cap Fund today!

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Reliance Large Cap Fund (An open ended equity scheme predominantly investing in large cap stocks)

This product is suitable for investors who are seeking*:

- Long term capital growth
 - Investment predominantly into equity and equity related instruments of large cap companies
- *Investors should consult their financial advisors if in doubt about whether the product is suitable for them



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

MUTUAL FUNDS
Sahi Hai



FUNDAMENTALS

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Market Update

January 2019 – Continuation of RBI Open Market Operations Purchase, Range bound commodity prices & Lower than expected headline CPI Inflation saw yields continue to trade in a narrow range during the month.

The month of January continued the positive momentum in Indian rates market as broad macro fundamentals remains supportive while the demand – supply situation remains positive due to record RBI OMOs. The market has now priced in a 'Change in Stance' in upcoming policy with a very low probability of Rate Cut.

The month saw an announcement of a new 10 yr benchmark GSec paper followed by a new 5yr benchmark GSec paper. The cut offs for 10yr benchmark GSec came at 7.26% while 5yr benchmark GSec came at 7.32%.

Reinforcing their commitment to provide durable liquidity, RBI continued with the weekly OMO purchases of Rs. 100 bn during the month and also announced an OMO calendar for the month of February to the tune of Rs. 375 bn.

Brent crude oil prices traded in a range of ~55\$/bbl to 62\$/bbl during the month, which further supported the bond yields.

Further Lower United States Treasury yields aided Bond yields during the month. The Fed Policy was seen as Dovish as they indicated to be patient with any further rate increases and also slower the balance sheet normalization process.

Mid month saw the release of the headline CPI data which further eased to 2.2% against consensus market expectations of 2.4%. Though Core inflation remained sticky at ~5.7% , both core and headline provided the comfort on future inflation trajectory.

Throughout the month there were news flows (both Positive and Negative) regarding the populist budget and rural focused budget which kept market volatile in a tight range of ~15bps (~7.45% - 7.60%).

The month ended on a relatively positive note with traders building a few positions ahead of the Interim Budget (01st February 2019) which saw yields on the old 10yr GSec fall all the way to ~7.49% vs 7.37% the last month and new 10yr GSec close the month at 7.29% levels.

Market View:

The Interim Budget has missed the Fiscal Deficit targets and further paused on the fiscal consolidation path. Further, the budget clearly provides the demand stimulus which is the need of the hour for the economy, which might have some inflationary pressures in the economy going ahead.

Though other macro parameters are well under control and supportive of lower interest rates, it is the Fiscal Deficit which might be the cause of worry for RBI and the Monetary Policy Committee (MPC). We broadly expect the MPC to 'Change in Stance' in upcoming policy and expect no change in policy rate.

The current interest rate cycle appears to be a shallow one and with the current growth – inflation mix, **further rate hikes are ruled out in the near future.**

We now assign a **higher probability for a prolonged pause in Interest Rates** based on the evolving macro trends, INR Currency movement as well as commodity price movements. The chance of a Rate easing cycle commencing in next 06 months cannot be ruled out if Actual Inflation prints comes in line with RBIs revised projections and also external factors remain supportive of lower interest rates.

From a markets perspective, the focus shifts to demand – supply situation with the current improved macro-economic environment. The supply of GSecs / State Development Loans & Corporate bonds will be at record high for FY 20. With absence of aggressive OMOs next year, we expect shorter maturity GSecs and AAA PSUs / Privates to outperform.

Our base case remains that of a prolonged pause in interest rate this FY. Carry with a neutral duration construct could be a suitable portfolio strategy in near to medium term. We will focus on **Steeper + Spread play** in terms of Core portfolio construct.

On the yield curve, the 3-7 yr G-sec rates & 2 -5 yr AAA corporate bond rates are still attractively priced. There is significant protection build up in the current prices. Thus, we would run this segment as our Core portfolio while longer duration would be tactically added to the portfolio only through G-Secs. We also expect bond yields to remain **range bound** from near term (3 -6 months) perspective as market starts pricing in a terminal Repo rate of 6.50% and a prolonged pause on policy rate action thereafter & OMOs to take care of demand – supply mismatches.

The overall investor as well trader positioning in markets is still light. The underlying term premia (10yr G-Sec yields – Repo Rate) in bond market still remain high. Confidence has returned to the market as RBI continues with its OMOs and few weekly net auction supplies.

Source: RBI, Bloomberg, RMF Internal Research

MARKET INDICATORS PERFORMANCE:

INDEX	2018	Jan-19
CRUDE	-24.84%	18.45%
MSCI EM	-16.63%	8.71%
MSCI INDIA	-0.19%	-0.15%
MSCI WORLD	-10.44%	7.68%
Nifty 50	3.15%	-0.29%
S&P BSE MidCap	-13.38%	-5.69%
S&P BSE SmallCap	-23.53%	-5.31%

GLOBAL MACRO & MARKETS

Global markets started the year on a strong note in January. MSCI World was up a whopping 7.7%/m (2018 down by 10.4%). Fed's decisively dovish turn in recent weeks has helped revived the global risk appetite. The gains were broad based across markets. Developed markets gains were led by the US. S&P 500 index gained 8% in January'19. Emerging markets (EMs) performed better. MSCI EM index was up 8.7%/m. Amid improving global risk appetite, India has lagged behind the EMs. Equity flows to India too have been much more muted compared to the trend seen in other EMs. Nifty index was down 0.3%/m in January'19. Commodities were strong too. LME metals index gained 5.2%/m while Brent crude oil sharply recovered in January'19 up 15%/m.

DOMESTIC MACRO AND MARKET

Indian market was among the very few markets which were down in January'19. Broader market materially underperformed Nifty. Mid and small caps indices declined 5.7% and 5.3% respectively in January'19.

India's high frequency data was mixed:

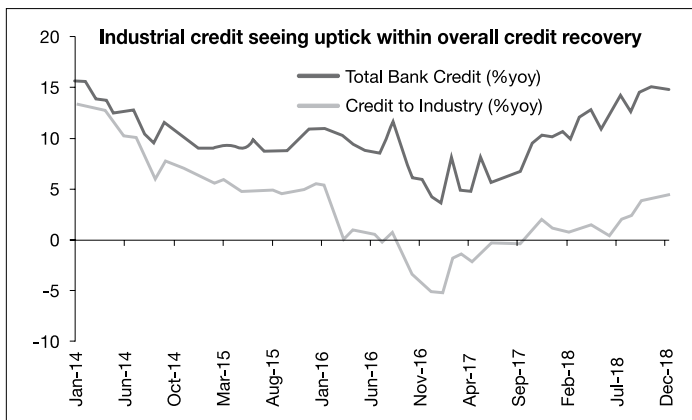
Various activity indicators continue to send mixed signals. Consumption related indicators witnessed some moderation while the data linked to industrial sector remains subdued. Few examples:

- **PMI:** PMI manufacturing edged up to 53.9 in January'19 (vs. 53.2 in December'18). The details were encouraging as the gains were broad based across sectors and domestic orders were strong.
- **Auto sales:** Auto sales remained subdued in January'19. Demand was affected by decline in funding and some increase in financing cost.
- **Job speak indicator:** Naukri Job-speak index was up 8%yoy in December'18. IT, Autos, Construction and Engineering registered strong growth in hiring.
- **Core sector growth:** Growth continued to moderate and stands at 2.6%yoy in December'18. Sequential moderation was seen coal, electricity and oil & gas sector output.
- **Credit growth:** Gross bank credit remained stable around 14%yoy in January'19.
- **GST collection:** GST Collections crossed the INR 1tn mark in January'19 (INR 1.03 tln) for third time in FY19. The improvement in collections was broad based.

Interim Budget FY20: A pro-consumption Budget

The interim Budget for FY20 was on expected lines with fiscal deficit (FD) targeted at 3.4% of GDP (no consolidation from FY19) and clear thrust on enhancing spending power in the rural economy & of lower income groups. The Central Government launched a scheme called "Pradhan Mantri Kisan Samman Nidhi Yojana" to focus on 120mn small/marginal farmers who own less than 2-hectare land, offering them INR 6000 per year. The package will provide assistance of INR 750 bln in FY20 (0.3-0.4% of GDP). With the expectation of better compliance on the indirect tax collections, the budget target looks achievable. For FY20, the net Central Government borrowing target is largely the same as FY19 at INR 4231 tln.

Chart of the month: As the business cycle bottoms out, industrial credit starts to pick up



Common Source: Bloomberg, Census and Economic Information Center, RBI, Centre for Monitoring Indian Economy Pvt. Ltd., www.indiabudget.gov.in, RMF Internal Research

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Large Cap Fund

Details as on January 31, 2019

Type of Scheme

An open ended equity scheme predominantly investing in large cap stocks

Current Investment Philosophy

Reliance Large Cap Fund is a large cap fund predominantly investing in stocks of top 100 companies by full market capitalization. Large cap stocks endeavor to provide stability & liquidity to the portfolio. It endeavors to generate alpha while owning best of the index companies. It endeavors to invest in leaders or potential leaders with established business models & sustainable free cash flows. It endeavors to invest in growth companies at a reasonable valuation & with high return on equity. It invests in emerging large cap companies which have an established business model with a proven management track record and a potential to generate high cash flows.

Date of Allotment

August 8, 2007

Fund Manager

Sailesh Raj Bhan

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 11,486.66 Cr

Month End: ₹ 11,793.87 Cr

NAV as on January 31, 2019

Growth Plan	₹ 33.0052
Dividend Plan	₹ 15.0431
Bonus Option	₹ 33.0052
Institutional Bonus Option	₹ 34.1349
Direct - Growth Plan	₹ 34.8539
Direct - Dividend Plan	₹ 19.6239
Direct - Bonus Option	₹ 34.8539

Volatility Measures

Standard Deviation	4.30
Beta	0.99
Sharpe Ratio	0.16

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBI Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.79

Total Expense Ratio^

Regular/Other than Direct	2.22
Direct	1.20

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets
Auto	
Tata Motors Limited	2.61
Banks	
State Bank of India*	9.41
Axis Bank Limited*	7.35
ICICI Bank Limited*	4.79
HDFC Bank Limited*	4.59
Bank of Baroda	2.96
Construction Project	
Larsen & Toubro Limited*	5.46
Consumer Non Durables	
ITC Limited*	4.86
Ferrous Metals	
Tata Steel Limited	2.64
Finance	
Bajaj Finance Limited*	3.28
ICICI Lombard General Insurance Company Limited	2.29
Gas	
GAIL (India) Limited	2.26
Hotels, Resorts And Other Recreational Activities	
The Indian Hotels Company Limited	1.94
Industrial Capital Goods	
ABB India Limited	2.59

Company/Issuer	% of Assets
GE T&D India Limited	1.72
Siemens Limited	1.10
Industrial Products	
Cummins India Limited	2.07
Bharat Forge Limited	1.76
Non - Ferrous Metals	
Vedanta Limited	1.00
Petroleum Products	
Bharat Petroleum Corporation Limited	2.94
Indian Oil Corporation Limited	2.84
Castrol India Limited	1.09
Pharmaceuticals	
Sun Pharmaceutical Industries Limited*	3.95
Divi's Laboratories Limited*	3.09
Aurobindo Pharma Limited	1.67
Dr. Reddy's Laboratories Limited	1.62
Software	
Infosys Limited*	5.40
Telecom - Services	
Bharti Airtel Limited	1.30
Equity Less Than 1% of Corpus	
2.01	
Cash and Other Receivables	
2.01	
Grand Total	
100.00	

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RLCF

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,380,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	3,103,930	2,476,757	798,067	422,549	121,330
Scheme Return (%)	13.39	13.93	11.45	10.84	2.14
B: S&P BSE 100 (TRI) Return (%)	N.A.	11.82	10.31	10.35	0.83
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	11.87	11.02	12.74	5.02

Inception Date: August 8, 2007

N.A : Since TRI data is not available prior to 29/06/2007 & 31/05/2007 for S&P BSE 100 & S&P BSE Sensex respectively, performance for such period is not provided.

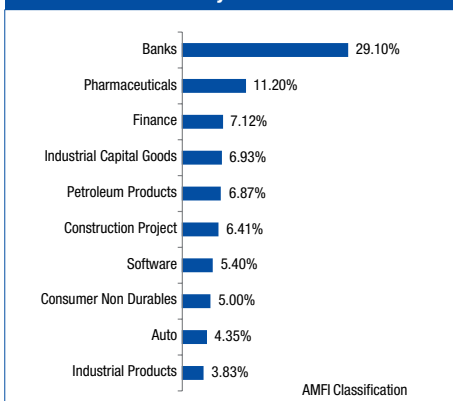
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
24-Jan-19	0.14	15.0084	14.8484
24-Dec-18	0.14	15.2875	15.1275
26-Nov-18	0.14	15.3943	15.2343
Direct - Dividend Plan			
24-Jan-19	0.14	19.5266	19.3666
24-Dec-18	0.14	19.8250	19.6650
26-Nov-18	0.14	19.9009	19.7409

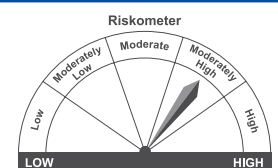
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly into equity and equity related instruments of large cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Large and Mid Cap Fund

Details as on January 31, 2019

Type of Scheme

An open ended equity scheme investing in both large cap and mid cap stock

Current Investment Philosophy

Reliance Vision Fund is an open ended equity scheme investing in both large cap and mid cap stocks. The fund attempts to invest in high quality businesses who are market leaders in their respective sectors, with a proven track record across market conditions.

Large cap stocks endeavor to provide stability & liquidity to the portfolio and mid caps allocation can potentially generate relatively better returns. Backed by Fund Management expertise & growth oriented strategy, the fund endeavors to generate relatively better risk adjusted returns over the long term.

Date of Allotment

October 8, 1995

Fund Manager

Ashwani Kumar

Benchmark

S&P BSE 250 LargeMidcap

Fund Size

Monthly Average: ₹ 2,932.71 Cr

Month End: ₹ 2,846.27 Cr

NAV as on January 31, 2019

Growth Plan	₹ 490.4464
Dividend Plan	₹ 34.2014
Bonus Option	₹ 82.6016
Direct - Growth Plan	₹ 509.9443
Direct - Dividend Plan	₹ 36.2317
Direct - Bonus Option	₹ 86.4587

Volatility Measures

Standard Deviation	4.76
Beta	1.03
Sharpe Ratio	0.04

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times)

1.31

Total Expense Ratio^

Regular/Other than Direct	2.18
Direct	1.56

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Tata Motors Limited*	8.02	Finance	
TVS Motor Company Limited*	6.66	REC Limited	2.44
Ashok Leyland Limited	2.57	Power Finance Corporation Limited	1.96
Auto Ancillaries			
Apollo Tyres Limited	2.58	Industrial Capital Goods	
Banks			
State Bank of India*	9.56	Honeywell Automation India Limited*	7.44
ICICI Bank Limited*	5.76	ABB India Limited*	5.75
Canara Bank*	3.88	Siemens Limited	2.93
Bank of Baroda*	3.20	Industrial Products	
Chemicals			
Tata Chemicals Limited	2.13	Bharat Forge Limited	2.03
Construction Project			
Larsen & Toubro Limited	2.49	Cummins India Limited	1.12
Consumer Non Durables		Petroleum Products	
Tata Global Beverages Limited	1.42	Bharat Petroleum Corporation Limited	2.62
Ferrous Metals			
Tata Steel Limited*	8.62	Hindustan Petroleum Corporation Limited	1.99
Steel Authority of India Limited	2.82	Castrol India Limited	1.71
Retailing			
Software			
Equity Less Than 1% of Corpus			
Cash and Other Receivables			
Grand Total			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RVF

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	2,800,000	2,400,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	37,108,772	19,166,457	4,382,492	1,910,465	660,568	356,719	111,271
Scheme Return (%)	18.60	17.98	11.06	9.03	3.83	-0.60	-13.70
B: S&P BSE 250 LargeMidcap (TRI) Return (%)	N.A.	N.A.	N.A.	12.28	10.42	9.49	-1.85
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	N.A.	N.A.	11.87	11.02	12.74	5.02
Inception Date: October 8, 1995							

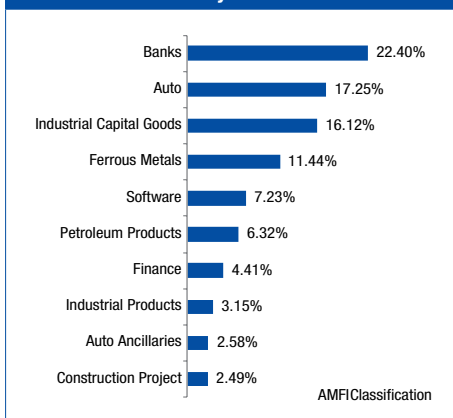
NA: Since TRI data is not available prior to 29/02/2008 & 31/05/2007 for S&P BSE 250 LargeMidcap & S&P BSE Sensex respectively, performance for such period is not provided. Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
18-Jan-19	3.32	38.6929	34.9429
12-Jan-18	5.25	53.6003	48.3503
13-Jan-17	4.25	43.2931	39.0431
Direct - Dividend Plan			
18-Jan-19	3.32	40.7614	37.0114
12-Jan-18	5.25	55.8667	50.6167
13-Jan-17	4.25	44.6611	40.4111

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments of large cap & mid cap companies through a research based approach

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Thematic (following a factor based model)

Details as on January 31, 2019

Type of Scheme

An open ended equity scheme investing in quant model theme

Current Investment Philosophy

Actively managed fund + Scientific approach + Expertise + Back test = Reliance Quant Fund. Reliance Quant is an actively managed investment fund that approaches stock selection process based on a proprietary system-based model. The model would shortlist 30-35 S&P BSE 200 stocks through a screening mechanism at pre-determined intervals, i.e. on quarterly basis. Stocks are selected on basis of parameters like valuation, earnings, price, momentum & quality.

Date of Allotment

April 18, 2008

Fund Manager

Ashutosh Bhargava, Arun Sundaresan
[Co-Fund Manager]

Benchmark

S&P BSE 200

Fund Size

Monthly Average: ₹ 25.78 Cr

Month End: ₹ 26.07 Cr

NAV as on January 31, 2019

Growth Plan	₹ 24.5501
Dividend Plan	₹ 13.0881
Bonus Option	₹ 24.5501
Direct - Growth Plan	₹ 25.4724
Direct - Dividend Plan	₹ 14.6542
Direct - Bonus Option	₹ 25.4724

Volatility Measures

Standard Deviation	3.95
Beta	0.90
Sharpe Ratio	0.11

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 3.12

Total Expense Ratio[^]

Regular/Other than Direct	0.98
Direct	0.19

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto Ancillaries			
Exide Industries Limited	1.50	Shriram Transport Finance Company Limited	1.19
Banks			
Axis Bank Limited*	7.57	Cholamandalam Investment and Finance Company Limited	1.05
Kotak Mahindra Bank Limited*	7.07	Gas	
HDFC Bank Limited*	6.76	GAIL (India) Limited	3.69
RBL Bank Limited	1.41	Pharmaceuticals	
City Union Bank Limited	1.21	Divi's Laboratories Limited	3.14
Consumer Non Durables			
Hindustan Unilever Limited*	5.11	Biocon Limited	2.85
ITC Limited*	4.84	Glenmark Pharmaceuticals Limited	1.79
Nestle India Limited*	3.98	Power	
Dabur India Limited	3.15	Torrent Power Limited	1.46
Colgate Palmolive (India) Limited	2.65	Retailing	
Britannia Industries Limited	2.34	Aditya Birla Fashion and Retail Limited	1.55
GlaxoSmithKline Consumer Healthcare Limited	2.20	Software	
Ferrous Metals			
JSW Steel Limited	3.32	Tata Consultancy Services Limited*	6.19
Finance			
Bajaj Finance Limited*	5.01	Infosys Limited*	5.99
LIC Housing Finance Limited	1.21	Tech Mahindra Limited*	4.51
Cash and Other Receivables			
			1.86
Grand Total			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RQF

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,300,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,239,807	1,940,860	715,793	398,072	118,089
Scheme Return (%)	9.69	9.33	7.05	6.74	-3.05
B: S&P BSE 200 (TRI) Return (%)	12.22	12.11	10.35	9.58	-1.24
AB: S&P BSE Sensex (TRI) Return (%)	11.93	11.87	11.02	12.74	5.02

Inception Date: April 18, 2008

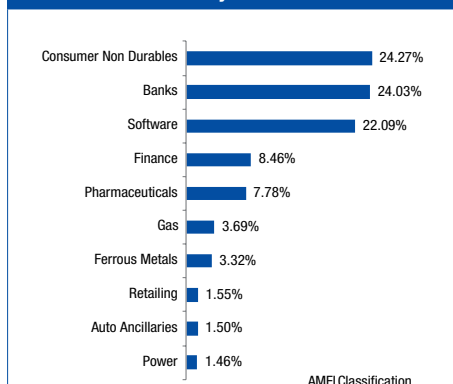
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
24-Jun-15	4.20	14.6973	10.4973
15-Feb-13	1.00	11.6059	10.6059
24-Mar-11	2.50	13.2676	11.1021
Direct - Dividend Plan			
24-Jun-15	4.70	16.3432	11.6432

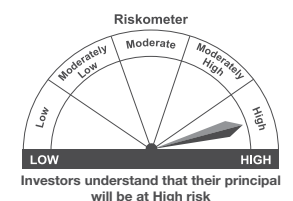
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in active portfolio of stocks selected on the basis of a mathematical model.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Balanced Advantage Fund

Details as on January 31, 2019

Type of Scheme

An Open Ended Dynamic Asset Allocation Fund

Current Investment Philosophy

Reliance Balanced Advantage Fund attempts to capitalize on the potential upside in equity markets while attempting to limit the downside by dynamically managing the portfolio through investment in equity and active use of debt, money market instruments and derivatives. A model based Dynamic Asset Allocation Fund that aims to offer Triple Benefits of 1. Emotion Free Asset Allocation through Model Based Asset Allocation, 2. Lowers downside risk through hedging and 3. Long Term Alpha – through Active Stock selection and Sector. The fund follows an in-house proprietary Model (which follows Valuations & Trend Following) to determine unhedged equity allocation.

The fund maintains a large cap oriented portfolio diversified across sectors. Debt portfolio is managed conservatively, focused at the shorter end through investment in a combination of liquid and short term fixed income securities.

Date of Allotment

November 15, 2004

Fund Manager

Manish Gunwani, Ashutosh Bhargava (Co-Fund Manager)

Benchmark

CRISIL Hybrid 35+65 - Aggressive Index

Fund Size

Monthly Average: ₹ 1,429.60 Cr

Month End: ₹ 1,457.38 Cr

NAV as on January 31, 2019

Growth Plan	₹ 86.9713
Dividend Plan	₹ 25.8686
Bonus Option	₹ 86.9713
Direct - Growth Plan	₹ 90.6031
Direct - Dividend Plan	₹ 30.1990

Volatility Measures

Standard Deviation	3.72
Beta	1.21
Sharpe Ratio	0.14

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times)

4.30

Average Maturity

0.76 years

Modified Duration

0.65 years

Yield to Maturity

8.43%

Total Expense Ratio^

Regular/Other than Direct	2.46
Direct	1.11

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load.

Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

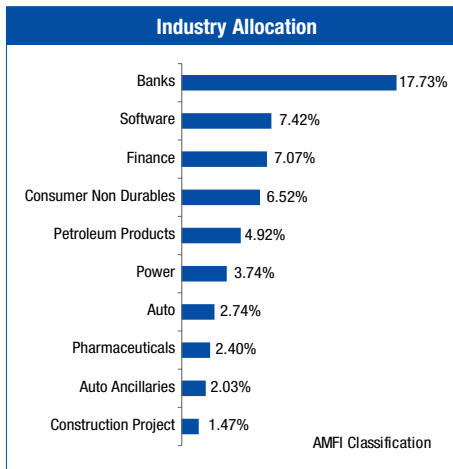
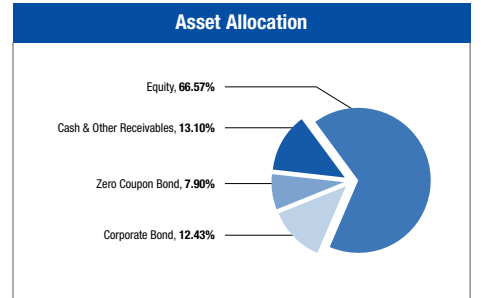
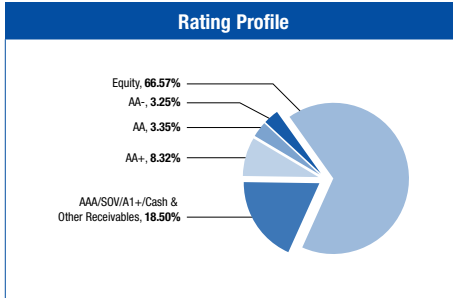
Portfolio as on January 31, 2019

Company/Issuer	Instrument/Rating	% of Assets
Equity		
Non Hedge		
TVS Motor Company Limited	Auto	1.03
Bajaj Auto Limited	Auto	0.53
Ashok Leyland Limited	Auto	0.50
Tata Motors Limited	Auto	0.33
Apollo Tyres Limited	Auto Ancillaries	1.05
Motherson Sumi Systems Limited	Auto Ancillaries	0.52
HDFC Bank Limited*	Banks	3.84
ICICI Bank Limited*	Banks	2.65
State Bank of India*	Banks	2.44
Axis Bank Limited*	Banks	2.02
Kotak Mahindra Bank Limited	Banks	1.13
IndusInd Bank Limited	Banks	0.75
ACC Limited	Cement	1.01
Tata Chemicals Limited	Chemicals	0.65
Oberoi Realty Limited*	Construction	1.36
Larsen & Toubro Limited*	Construction Project	1.47
Titan Company Limited	Consumer Durables	0.62
ITC Limited*	Consumer Non Durables	1.99
Varun Beverages Limited	Consumer Non Durables	1.30
Tata Global Beverages Limited	Consumer Non Durables	1.13
Berger Paints (I) Limited	Consumer Non Durables	0.57
Emami Limited	Consumer Non Durables	0.56
Steel Authority of India Limited	Ferrous Metals	0.35
Aavas Financiers Limited	Finance	0.86
SBI Life Insurance Company Limited	Finance	0.78
ICICI Lombard General Insurance Company Limited	Finance	0.78
Bajaj Finserv Limited	Finance	0.74
Muthoot Finance Limited	Finance	0.72
Bajaj Finance Limited	Finance	0.47
Housing Development Finance Corporation Limited	Finance	0.46
Power Finance Corporation Limited	Finance	0.45
GAIL (India) Limited	Gas	1.21
PVR Limited	Media & Entertainment	0.49
Coal India Limited	Minerals/Mining	0.62

Company/Issuer	Instrument/Rating	% of Assets
Vedanta Limited	Non - Ferrous Metals	0.61
Reliance Industries Limited*	Petroleum Products	2.36
Indian Oil Corporation Limited	Petroleum Products	1.02
Cipla Limited	Pharmaceuticals	0.72
Sun Pharmaceutical Industries Limited	Pharmaceuticals	0.52
Divi's Laboratories Limited	Pharmaceuticals	0.50
Power Grid Corporation of India Limited*	Power	1.39
NTPC Limited	Power	1.27
Tata Power Company Limited	Power	0.80
Aditya Birla Fashion and Retail Limited	Retailing	0.86
Spencer's Retail Limited	Retailing	0.05
Infosys Limited*	Software	2.56
Info Edge (India) Limited	Software	0.90
Tech Mahindra Limited	Software	0.76
Hexaware Technologies Limited	Software	0.49
Larsen & Toubro Infotech Limited	Software	0.48
Oracle Financial Services Software Limited	Software	0.32
CESC Ventures Limited	Software	0.04
HCL Technologies Limited	Software	0.03
Bharti Airtel Limited	Telecom - Services	0.55
Spicejet Limited	Transportation	0.50
Non-Hedge Total		52.12
Hedge Total		14.45
Debt		
Corporate Bonds		
IDFC First Bank Limited	BWR AAA	2.02
Shriram Transport Finance Company Limited	CRISIL AA+	0.43
Vedanta Limited	CRISIL AA/CRISIL AA	3.35
Reliance Industries Limited	CRISIL AAA	1.68
Yes Bank Limited	ICRA AAA-	3.25
Nabha Power Limited	ICRA AAA(SO)	1.70
Zero Coupon Bond		
Bharti Telecom Limited	CRISIL AA+/CRISIL AA+	7.90
Net Current Assets and Liabilities		13.10
Grand Total		100.00

*Top 10 Holdings

For SIP performance refer page 57. For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
24-Jan-19	0.16	25.9852	25.8052
24-Dec-18	0.16	26.0428	25.8628
26-Nov-18	0.16	26.0432	25.8632
Direct - Dividend Plan			
24-Jan-19	0.16	30.2984	30.1184
24-Dec-18	0.16	30.3022	30.1222
26-Nov-18	0.16	30.2406	30.0606

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity & equity related instruments, debt, money market instruments and derivatives

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Index Fund

Details as on January 31, 2019

Type of Scheme

An open ended scheme replicating / tracking Nifty 50.

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of Nifty 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Index in same proportion as in the Index.

Date of Allotment

September 28, 2010

Fund Manager

Mehul Dama

Benchmark

Nifty 50

Fund Size

Monthly Average: ₹ 136.93 Cr

Month End: ₹ 137.93 Cr

NAV as on January 31, 2019

Growth Plan	₹ 18.0830
Quarterly Dividend Plan	₹ 18.0830
Half Yearly Dividend Plan	₹ 18.0830
Annual Dividend Plan	₹ 18.0830
Bonus Option	₹ 18.0830
Direct - Growth Plan	₹ 18.6570
Direct - Quarterly Dividend Plan	₹ 18.6570
Direct - Half Yearly Dividend Plan	₹ 18.6570
Direct - Annual Dividend Plan	₹ 18.6570
Direct - Bonus Option	₹ 18.6570

Volatility Measures

Standard Deviation	4.06
Beta	0.98
Sharpe Ratio	0.13

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.33

Tracking Error® 0.29

Total Expense Ratio^

Regular/Other than Direct 0.91

Direct 0.29

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Bajaj Finance Limited	1.40
Maruti Suzuki India Limited	2.03	Oil	
Mahindra & Mahindra Limited	1.46	Oil & Natural Gas Corporation Limited	1.00
Banks		Petroleum Products	
HDFC Bank Limited*	10.29	Reliance Industries Limited*	9.67
ICICI Bank Limited*	5.40	Pharmaceuticals	
Kotak Mahindra Bank Limited*	3.86	Sun Pharmaceutical Industries Limited	1.08
Axis Bank Limited*	2.95	Power	
State Bank of India	2.53	NTPC Limited	1.09
IndusInd Bank Limited	1.77	Software	
Construction Project		Infosys Limited*	6.56
Larsen & Toubro Limited*	3.73	Tata Consultancy Services Limited*	4.87
Consumer Non Durables		HCL Technologies Limited	1.29
ITC Limited*	5.50	Tech Mahindra Limited	1.06
Hindustan Unilever Limited	2.90	Equity Less Than 1% of Corpus	20.56
Asian Paints Limited	1.47	Cash and Other Receivables	0.22
Finance		Grand Total	100.00
Housing Development Finance Corporation Limited*	7.29		

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RIF-NP

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,000,000	600,000	360,000	120,000
Market Value (₹)	1,541,157	749,921	414,883	120,737
Scheme Return (%)	10.17	8.93	9.57	1.19
B: Nifty 50 (TRI) Return (%)	11.35	10.26	10.93	2.27
AB: S&P BSE Sensex (TRI) Return (%)	11.80	11.02	12.74	5.02

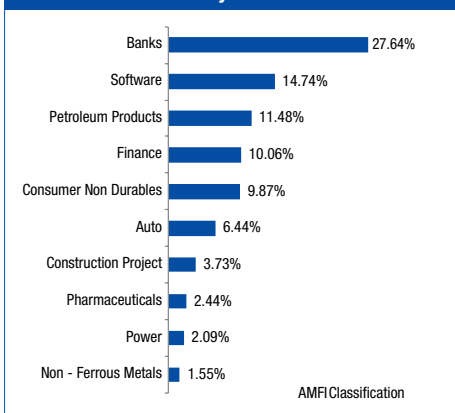
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation

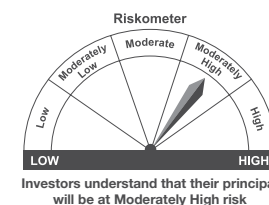


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of the Nifty 50, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Index Fund

Details as on January 31, 2019

Type of Scheme

An open ended scheme replicating/tracking S&P BSE Sensex.

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of S&P BSE Sensex Index. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE Sensex Index in same proportion as in the Index.

Date of Allotment

September 28, 2010

Fund Manager

Mehul Dama

Benchmark

S&P BSE Sensex

Fund Size

Monthly Average: ₹ 13.58 Cr

Month End: ₹ 13.92 Cr

NAV as on January 31, 2019

Growth Plan	₹ 17.8213
Quarterly Dividend Plan	₹ 17.8213
Half Yearly Dividend Plan	₹ 17.8213
Annual Dividend Plan	₹ 17.8213
Bonus Option	₹ 17.8213
Direct - Growth Plan	₹ 18.3514
Direct - Quarterly Dividend Plan	₹ 18.3514
Direct - Half Yearly Dividend Plan	₹ 18.3514
Direct - Annual Dividend Plan	₹ 18.3514
Direct - Bonus Option	₹ 18.3514

Volatility Measures

Standard Deviation	3.95
Beta	0.96
Sharpe Ratio	0.15

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.79

Tracking Error® 0.40

Total Expense Ratio^

Regular/Other than Direct	1.05
Direct	0.29

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Bajaj Finance Limited	1.64		
Maruti Suzuki India Limited	2.38		
Mahindra & Mahindra Limited	1.71		
Tata Motors Limited	1.02		
Banks			
HDFC Bank Limited*	12.06		
ICICI Bank Limited*	6.31		
Kotak Mahindra Bank Limited*	3.99		
Axis Bank Limited*	3.45		
State Bank of India	2.97		
IndusInd Bank Limited	2.04		
Construction Project			
Larsen & Toubro Limited*	4.32		
Consumer Non Durables			
ITC Limited*	6.41		
Hindustan Unilever Limited	3.40		
Asian Paints Limited	1.72		
Finance			
Housing Development Finance Corporation Limited*	8.92		
Oil			
Oil & Natural Gas Corporation Limited	1.08		
Petroleum Products			
Reliance Industries Limited*	10.70		
Pharmaceuticals			
Sun Pharmaceutical Industries Limited	1.24		
Power			
NTPC Limited	1.18		
Power Grid Corporation of India Limited	1.17		
Software			
Infosys Limited*	7.69		
Tata Consultancy Services Limited*	5.71		
HCL Technologies Limited	1.51		
Telecom - Services			
Bharti Airtel Limited	1.09		
Equity Less Than 1% of Corpus 5.63			
Cash and Other Receivables 0.66			
Grand Total 100.00			

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RIF-SP

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,000,000	600,000	360,000	120,000
Market Value (₹)	1,553,439	763,573	426,359	122,314
Scheme Return (%)	10.36	9.66	11.47	3.74
B: S&P BSE Sensex (TRI) Return (%)	11.80	11.02	12.74	5.02
AB: Nifty 50 (TRI) Return (%)	11.35	10.26	10.93	2.27

Inception Date: September 28, 2010

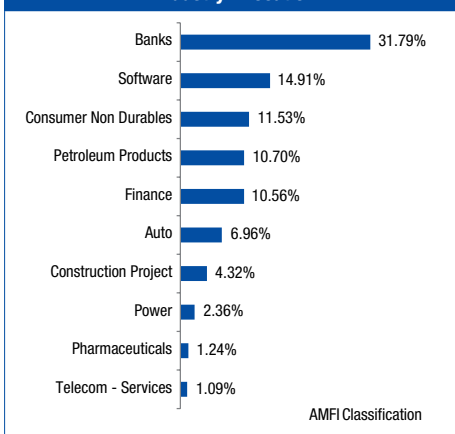
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 59-66. For fund manager wise scheme performance refer page 67-70.

Industry Allocation

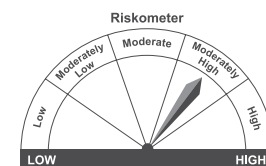


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of the sensex, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Mid Cap Fund

Details as on January 31, 2019

Type of Scheme

Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks

Current Investment Philosophy

The Fund endeavors to invest in mid cap companies that have the potential to substantially increase their profitability and have consistent track record. The fund focuses on identifying potential market leaders at an early stage with a view to create long term alpha. The fund attempts to identify growth stocks that are available at reasonable valuation, thus adopting a Growth at Reasonable Price (GARP) style for investing.

Date of Allotment

October 8, 1995

Fund Manager

Manish Gunwani,
Dhruvil Shah (Co-Fund Manager) [w.e.f. Feb 1, 2019]

Benchmark

S&P BSE MidCap

Fund Size

Monthly Average: ₹ 6,532.79 Cr

Month End: ₹ 6,412.14 Cr

NAV as on January 31, 2019

Growth Plan	₹	1,040.3539
Dividend Plan	₹	60.2919
Bonus Option	₹	173.1900
Institutional - Dividend Plan	₹	547.8068
Direct - Growth Plan	₹	1,085.9128
Direct - Dividend Plan	₹	76.1752
Direct - Bonus Option	₹	180.4121

Volatility Measures

Standard Deviation	4.95
Beta	0.90
Sharpe Ratio	0.10

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 1.62

Total Expense Ratio^

Regular/Other than Direct	2.15
Direct	1.45

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto Ancillaries		Hotels, Resorts And Other Recreational Activities	
Apollo Tyres Limited	1.71	The Indian Hotels Company Limited	1.61
Exide Industries Limited	1.14	Industrial Capital Goods	
Banks		Siemens Limited	1.17
RBL Bank Limited*	2.28	Others	0.28
Axis Bank Limited	1.99	Reliance ETF Consumption	0.10
The Federal Bank Limited	1.97	Reliance ETF Nifty 100	0.02
HDFC Bank Limited	1.75	Reliance ETF Nifty Midcap 150	0.16
City Union Bank Limited	1.70	Pharmaceuticals	
ICICI Bank Limited	1.67	Sanofi India Limited*	2.17
AU Small Finance Bank Limited	1.58	Torrent Pharmaceuticals Limited*	2.14
State Bank of India	1.40	Divi's Laboratories Limited	1.88
Cement		Power	
ACC Limited*	2.30	Tata Power Company Limited*	2.15
Chemicals		NLC India Limited	1.10
Tata Chemicals Limited	2.13	Retailing	
Construction		Aditya Birla Fashion and Retail Limited*	3.27
Oberoi Realty Limited*	3.03	Software	
The Phoenix Mills Limited	1.14	Info Edge (India) Limited	2.06
Construction Project		Cyient Limited	1.26
Voltas Limited	1.66	Textile Products	
Consumer Durables		SRF Limited	1.52
Orient Electric Limited	1.35	Textiles - Cotton	
Consumer Non Durables		Vardhman Textiles Limited*	2.66
Varun Beverages Limited*	4.54	Transportation	
Tata Global Beverages Limited	1.50	Spicejet Limited	1.17
Finance		Certificate of Deposit	0.39
TI Financial Holdings Limited*	2.53	Axis Bank Limited	0.39
Muthoot Finance Limited	1.95	Equity Less Than 1% of Corpus	
Max Financial Services Limited	1.35	Cash and Other Receivables	
Shriram City Union Finance Limited	1.33	Grand Total	
JM Financial Limited	1.24	100.00	

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RGF

	Since Inception	20 Years	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	2,800,000	2,400,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	66,295,239	30,165,599	6,023,881	2,283,998	745,292	386,834	114,657
Scheme Return (%)	22.42	21.59	14.77	12.41	8.68	4.79	-8.46
B: S&P BSE Mid Cap (TRI) Return (%)	N.A.	N.A.	N.A.	13.14	9.75	3.59	-13.15
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	N.A.	N.A.	11.87	11.02	12.74	5.02

N.A.: Since TRI data is not available prior to 29/06/2007 & 31/05/2007 for S&P BSE Mid Cap & S&P BSE Sensex respectively, performance for such period is not provided.

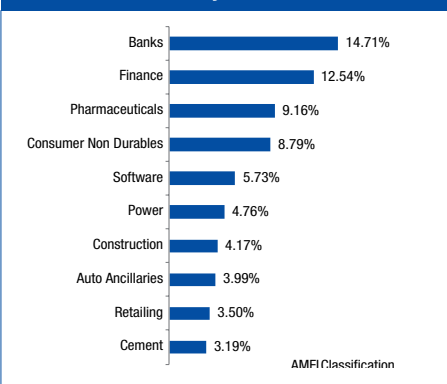
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
16-Mar-18	9.00	71.8640	62.8640
9-Mar-17	7.00	67.9187	60.9187
15-Mar-16	5.50	58.0985	52.5985
Direct - Dividend Plan			
16-Mar-18	9.00	87.9534	78.9534
09-Mar-17	7.00	80.9647	73.9647
15-Mar-16	5.50	67.7176	62.2176

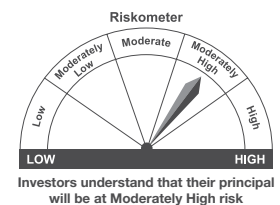
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments through a research based approach

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Focused Fund

Details as on January 31, 2019

Type of Scheme

An open ended Multi Cap Equity Scheme investing in maximum 30 stocks

Current Investment Philosophy

Reliance Focused Equity Fund is a multi cap fund which endeavours to invest in an active and concentrated portfolio of upto 30 stocks across market capitalisation. The fund adopts a combination of top-down and bottom-up investment approach to identify sector and stock weightage in the portfolio. The portfolio is well diversified across stocks & themes.

The fund strategy revolves around – niche ideas, focus on good quality companies and an optimal mix of Growth & Value plays.

Date of Allotment

December 26, 2006

Fund Manager

Vinay Sharma

Benchmark

S&P BSE 500

Fund Size

Monthly Average: ₹ 4,230.88 Cr

Month End: ₹ 4,165.21 Cr

NAV as on January 31, 2019

Growth Plan	₹ 43.4745
Dividend Plan	₹ 20.1827
Direct - Growth Plan	₹ 45.7668
Direct - Dividend Plan	₹ 24.3324

Total Expense Ratio[^]

Regular/Other than Direct	2.31
Direct	1.40

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: [^] @ and ^{**} wherever available

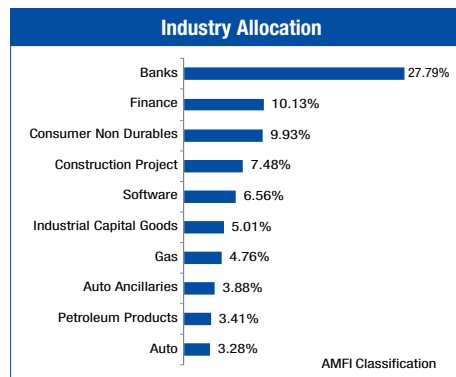
Portfolio as on January 31, 2019

Company/Issuer	% of Assets
Auto	
Tata Motors Limited*	3.28
Auto Ancillaries	
Motherson Sumi Systems Limited*	3.88
Banks	
State Bank of India*	9.67
HDFC Bank Limited*	7.02
ICICI Bank Limited*	6.19
The Federal Bank Limited	3.18
Axis Bank Limited	1.74
Cement	
The India Cements Limited	1.78
Construction Project	
Larsen & Toubro Limited*	3.28
Volta Limited	2.21
NCC Limited	1.98
Consumer Durables	
Dixon Technologies (India) Limited	2.11
Consumer Non Durables	
ITC Limited*	6.96
Varun Beverages Limited	2.97
Finance	
SBI Life Insurance Company Limited	2.70
Muthoot Finance Limited	2.19
ICICI Securities Limited	2.02

Company/Issuer	% of Assets
Max Financial Services Limited	1.72
TI Financial Holdings Limited	1.49
Gas	
GAIL (India) Limited*	4.76
Hotels, Resorts And Other Recreational Activities	
The Indian Hotels Company Limited	1.71
Industrial Capital Goods	
GE Power India Limited	2.52
Honeywell Automation India Limited	2.49
Petroleum Products	
Indian Oil Corporation Limited*	3.41
Services	
Thomas Cook (India) Limited	1.79
Software	
Infosys Limited*	4.51
Info Edge (India) Limited	2.06
Telecom - Services	
Bharti Airtel Limited	2.82
Certificate of Deposit	1.11
IDFC First Bank Limited	1.11
Commercial Paper	1.12
Housing Development Finance Corporation Limited	1.12
Equity Less Than 1% of Corpus	0.00
Derivatives, Cash and Other Receivables	5.31
Grand Total	100.00

*Top 10 Holdings

Reliance Focused Large Cap Fund merged with Reliance Mid & Small Cap Fund and with few changes in attributes the scheme has been renamed as Reliance Focused Equity Fund. In line with SEBI circular SEBI/HO/IMD/DF3/CIR/P/2018/69 dated Apr 12, 2018; SIP returns has not been provided. As such, the volatility measures have also not been included as the same are calculated using monthly rolling returns for 36 months period.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
01-Mar-18	2.50	24.5040	22.0040
15-Mar-17	2.25	22.8984	20.6484
28-Mar-16	1.20	18.3030	17.1030
Direct - Dividend Plan			
01-Mar-18	2.50	28.8181	26.3181
15-Mar-17	2.25	26.2741	24.0241
28-Mar-16	1.20	20.6443	19.4443

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities including derivatives 	<p>Investors understand that their principal will be at Moderately High risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Small Cap Fund

Details as on January 31, 2019

Type of Scheme

An open ended Equity Scheme predominantly investing in small cap stocks

Current Investment Philosophy

The fund attempts to generate relatively better risk adjusted returns by focusing on the smaller capitalization companies. Small cap stocks, for the purpose of the fund are defined as stocks whose market capitalization is below top 250 companies in terms of full market capitalization. Small cap companies are potential mid caps of tomorrow and offer twin advantage of high growth prospects & relatively lower valuation. The fund focuses on identifying good growth businesses with reasonable size, quality management and rational valuation. The investment approach adopts prudent risk management measures like margin of safety and diversification across sectors & stocks with a view to generate relatively better risk adjusted performance over a period of time.

Date of Allotment

September 16, 2010

Fund Manager

Samir Rachh,
Dhruvil Shah (Co-Fund Manager) [till Jan 31, 2019]

Benchmark

S&P BSE SmallCap

Fund Size

Monthly Average: ₹ 7,403.94 Cr

Month End: ₹ 7,259.79 Cr

NAV as on January 31, 2019

Growth Plan	₹	37.7963
Dividend Plan	₹	26.9693
Bonus Option	₹	37.7963
Direct - Growth Plan	₹	40.0800
Direct - Dividend Plan	₹	28.8902
Direct - Bonus Option	₹	40.0800

Volatility Measures

Standard Deviation	5.91
Beta	0.94
Sharpe Ratio	0.13

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 1.38

Total Expense Ratio^

Regular/Other than Direct	2.30
Direct	1.15

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto Ancillaries			
Tube Investments of India Limited	1.56	Industrial Products	
LG Balakrishnan & Bros Limited	1.17	Carborundum Universal Limited	1.50
Banks			
Axis Bank Limited*	2.54	Miscellaneous	
RBL Bank Limited*	1.76	Seya Industries Limited	1.22
Karur Vysya Bank Limited	1.50	Elantas Beck India Limited	1.04
HDFC Bank Limited	1.06	Paper	
Chemicals			
Deepak Nitrite Limited*	2.09	West Coast Paper Mills Limited	1.52
Navin Fluorine International Limited*	1.92	Pharmaceuticals	
Atul Limited	1.39	Aurobindo Pharma Limited*	1.60
Fine Organic Industries Limited	1.11	FDC Limited	1.07
Commercial Services			
Security and Intelligence Services (India) Limited	1.36	Power	
Consumer Durables		Kalpataru Power Transmission Limited	1.32
VIP Industries Limited*	2.33	Software	
Orient Electric Limited*	1.93	Cyient Limited*	1.78
Bajaj Electricals Limited	1.42	Telecom - Equipment & Accessories	
Consumer Non Durables		Vindhya Teletelinks Limited*	2.25
Zydus Wellness Limited*	2.14	Sterilite Technologies Limited	1.14
United Breweries Limited	1.10	Transportation	
Radico Khaitan Limited	1.05	Mahindra Logistics Limited	1.07
Bajaj Consumer Care Limited	1.01	Certificate of Deposit	
Finance		IDFC First Bank Limited	1.92
CARE Ratings Limited	1.23	IndusInd Bank Limited	0.34
Industrial Capital Goods		Commercial Paper	
Apar Industries Limited	1.12	Housing Development Finance Corporation Limited	6.65
		Corporate Bond	
		Housing Development Finance Corporation Limited	0.34
		Equity Less Than 1% of Corpus	
		Derivatives, Cash and Other Receivables	1.53
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RSCF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,010,000	600,000	360,000	120,000
Market Value (₹)	2,444,403	830,426	388,891	107,021
Scheme Return (%)	20.38	13.07	5.15	-20.12
B: S&P BSE Small Cap (TRI) Return (%)	10.45	6.21	-0.96	-24.89
AB: S&P BSE Sensex (TRI) Return (%)	11.74	11.02	12.74	5.02
Inception Date: September 16, 2010				

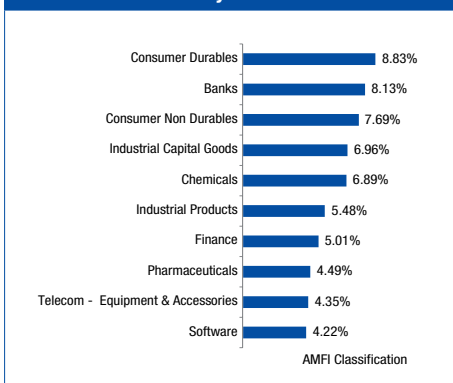
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
07-Feb-18	3.00	35.9501	32.9501
28-Mar-16	1.20	19.8299	18.6299
24-Mar-15	2.00	21.3040	19.3040
Direct - Dividend Plan			
07-Feb-18	3.00	37.8948	34.8948
28-Mar-16	1.20	20.4064	19.2064
24-Mar-15	2.00	21.6887	19.6887

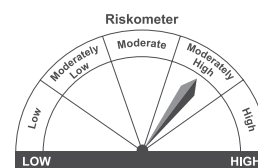
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of small cap companies

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Value Fund

Portfolio as on January 31, 2019

Type of Scheme

An open ended Equity Scheme following a value investment strategy

Current Investment Philosophy

Value investment strategy with an aim to participate in investment opportunities across all sectors and market capitalization. Fund endeavors to invest in undervalued stocks having the potential to deliver long term relatively better risk-adjusted returns. Undervalued stocks will be identified based on the evaluation of various factors including but not limited to stock valuation, financial strength, cash flows, company's competitive advantage, business prospects and earnings potential.

Date of Allotment

June 8, 2005

Fund Manager

Meenakshi Dawar

Benchmark

S&P BSE Enhanced Value Index

Fund Size

Monthly Average: ₹ 3,102.56 Cr

Month End: ₹ 3,037.86 Cr

NAV as on January 31, 2019

Growth Plan	₹	68.4819
Dividend Plan	₹	22.7589
Direct - Growth Plan	₹	71.7420
Direct - Dividend Plan	₹	29.7770

Volatility Measures

Standard Deviation	5.10
Beta	0.62
Sharpe Ratio	0.09

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times)

0.87

Total Expense Ratio^

Regular/Other than Direct	2.26
Direct	1.50

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Tata Motors Limited	1.31	Industrial Capital Goods	
Maruti Suzuki India Limited	1.12	Honeywell Automation India Limited*	2.75
Hero MotoCorp Limited	1.08	GE Power India Limited	2.54
Auto Ancillaries			
Motherson Sumi Systems Limited	1.19	Siemens Limited	1.46
Banks			
HDFC Bank Limited*	7.20	Bharat Electronics Limited	1.17
ICICI Bank Limited*	4.33	Industrial Products	
State Bank of India*	4.25	Cummins India Limited	1.30
Axis Bank Limited	1.92	Ador Welding Limited	1.01
The Federal Bank Limited	1.41	Media & Entertainment	
Cement			
Grasim Industries Limited	1.37	INOX Leisure Limited	1.14
Construction			
The Phoenix Mills Limited*	2.70	Non - Ferrous Metals	
Construction Project			
Larsen & Toubro Limited*	4.05	Vedanta Limited	1.25
KEC International Limited	1.60	Others	
Consumer Non Durables			
ITC Limited*	2.78	Reliance ETF NV20	0.23
Bombay Burmah Trading Corporation Limited	2.41	Petroleum Products	
Finance			
Bajaj Finance Limited	2.03	Reliance Industries Limited	1.89
TI Financial Holdings Limited			
Muthoot Finance Limited	1.96	Indian Oil Corporation Limited	1.60
Bharat Financial Inclusion Limited	1.52	Pharmaceuticals	
Hotels, Resorts And Other Recreational Activities			
EIH Limited	2.19	Torrent Pharmaceuticals Limited*	2.96
The Indian Hotels Company Limited	2.01	Divi's Laboratories Limited*	2.77
Software			
		Infosys Limited*	3.67
		Intellect Design Arena Limited	1.74
		HCL Technologies Limited	1.62
Telecom - Services			
		Bharti Airtel Limited	1.06
		Equity Less Than 1% of Corpus	16.99
		Cash and Other Receivables	2.43
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RVALUEF

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,640,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,395,235	2,289,607	748,096	392,851	114,616
Scheme Return (%)	13.45	12.45	8.83	5.84	-8.52
B: S&P BSE Enhanced Value Index (TRI) Return (%)	N.A.	4.99	0.46	-4.88	-21.49
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	11.87	11.02	12.74	5.02
Inception Date: June 8, 2005					

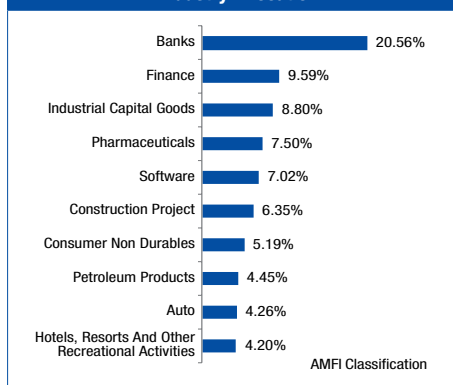
N.A.: Since TRI data is not available prior to 31/12/2007 & 31/05/2007 for S&P Enhanced Value & S&P BSE Sensex respectively, performance for such period is not provided. Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
01-Mar-18	2.50	26.6708	24.1708
15-Mar-17	2.25	24.2904	22.0404
23-Mar-16	3.50	22.7094	19.2094
Direct - Dividend Plan			
01-Mar-18	2.50	33.9294	31.4294
15-Mar-17	2.25	30.0766	27.8266
23-Mar-16	3.50	27.1014	23.6014

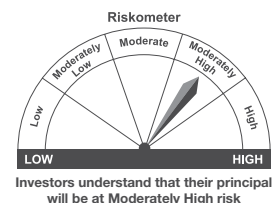
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Multi Cap Fund

Details as on January 31, 2019

Type of Scheme

Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks

Current Investment Philosophy

It is a multi-cap, trend based fund with the flexibility to be overweight in a particular sector or market caps depending on the potential & opportunities as they arise. Investment in large caps may help to capture market movements & ensures liquidity in volatile times while exposure to niche themes (primarily mid/small cap companies) having scalable business models offers alpha creation possibilities. The investment in the emerging businesses can be further categorized as:

- Quality Mid cap plays with a track record and scalable business models
- Emerging or niche themes with sustainable competitive advantages
- Deep Value Component -> Deep Value Stocks - Currently mispriced by markets due to non-fundamental reasons

Date of Allotment

March 28, 2005

Fund Manager

Sailesh Raj Bhan

Benchmark

S&P BSE 500

Fund Size

Monthly Average: ₹ 9,957.02 Cr

Month End: ₹ 9,843.60 Cr

NAV as on January 31, 2019

Growth Plan	₹	93.2631
Dividend Plan	₹	29.4012
Bonus Option	₹	93.2631
Direct - Growth Plan	₹	97.6736
Direct - Dividend Plan	₹	37.2535
Direct - Bonus Option	₹	97.6736

Volatility Measures

Standard Deviation	4.67
Beta	1.01
Sharpe Ratio	0.09

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.77

Total Expense Ratio^

Regular/Other than Direct	2.26
Direct	1.43

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ & ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Kennametal India Limited	1.76
Tata Motors Limited	1.84	ABB India Limited	1.49
Banks		GE Power India Limited	1.13
State Bank of India*	9.40	Triveni Turbine Limited	1.05
Axis Bank Limited*	6.97	Industrial Products	
ICICI Bank Limited*	5.00	Cummins India Limited	2.64
HDFC Bank Limited	2.54	Bharat Forge Limited	1.97
Bank of Baroda	1.14	Petroleum Products	
Chemicals		Bharat Petroleum Corporation Limited*	3.58
Linde India Limited	2.61	Indian Oil Corporation Limited	1.39
Construction Project		Pharmaceuticals	
Larsen & Toubro Limited	2.40	Divi's Laboratories Limited*	4.28
NCC Limited	1.01	Dr. Reddy's Laboratories Limited	1.52
Consumer Non Durables		Sun Pharmaceutical Industries Limited	1.12
ITC Limited	2.55	Retailing	
Ferrous Metals		Aditya Birla Fashion and Retail Limited*	4.25
Tata Steel Limited	2.05	Shoppers Stop Limited	2.13
Finance		Trent Limited	1.58
Max Financial Services Limited	1.90	Software	
Hotels, Resorts And Other Recreational Activities		Infosys Limited	2.51
The Indian Hotels Company Limited*	5.54	Transportation	
EIH Limited*	2.78	VRL Logistics Limited	1.64
Industrial Capital Goods		Equity Less Than 1% of Corpus	11.47
Honeywell Automation India Limited*	3.25	Cash and Other Receivables	0.43
GE T&D India Limited*	3.07	Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RMCF

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,660,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	5,050,029	2,558,022	754,181	411,506	121,251
Scheme Return (%)	14.89	14.53	9.16	9.01	2.01
B: S&P BSE 500 (TRI) Return (%)	N.A.	11.99	9.96	8.60	-3.68
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	11.87	11.02	12.74	5.02
Inception Date: March 28, 2005					

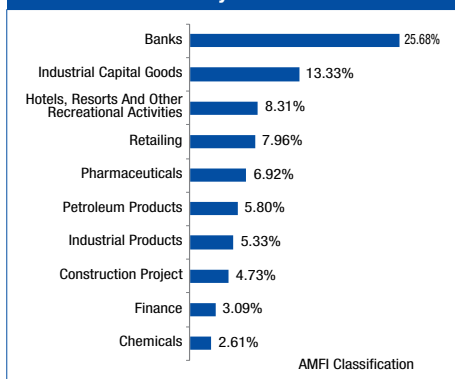
N.A.: Since TRI data is not available prior to 29/06/2007 & 31/05/2007 for S&P BSE 500 & S&P BSE Sensex respectively, performance for such period is not provided. **Past performance may or may not be sustained in future.** It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70

Industry Allocation



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
23-Mar-18	4.75	32.8016	28.0516
17-Mar-17	3.00	31.6909	28.6909
23-Mar-16	2.75	29.1413	26.3913
Direct - Dividend Plan			
23-Mar-18	4.75	40.0800	35.3300
17-Mar-17	3.00	37.7756	34.7756
23-Mar-16	2.75	33.9657	31.2157

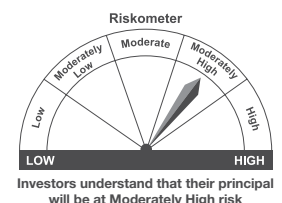
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Aggressive Hybrid Fund

Details as on January 31, 2019

Type of Scheme

An open ended hybrid scheme investing predominantly in equity and equity related instruments

Current Investment Philosophy

Reliance Equity Hybrid Fund endeavors to generate relatively better risk adjusted returns by investing in a combination of Equities and Fixed Income instruments. The fund attempts to optimize the benefit of Equity Growth potential with relative stability of fixed income investments. On the equity space the fund aims to maintain a large cap oriented portfolio with a tactical exposure to emerging leaders to generate alpha. The fixed income strategy is focused on generating higher accrual through investments in high quality instruments with a moderate duration.

Date of Allotment

June 08, 2005

Fund Manager

Sanjay Parekh, Amit Tripathi

Benchmark

Crisil Hybrid 35+65 - Aggressive Index

Fund Size

Monthly Average: ₹ 12,917.13 Cr

Month End: ₹ 12,643.12 Cr

NAV as on January 31, 2019

Growth Plan	₹	51.7218
Dividend Plan	₹	15.9723
Monthly Dividend Plan	₹	10.0282
Quarterly Dividend Plan	₹	13.7322
Direct - Growth Plan	₹	55.4076
Direct - Dividend Plan	₹	20.5749
Direct - Monthly Dividend Plan	₹	10.4295
Direct - Quarterly Dividend Plan	₹	14.2383

Volatility Measures

Standard Deviation	3.41
Beta	1.18
Sharpe Ratio	0.08

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 1.31

Average Maturity 2.58 years

Modified Duration 1.76 years

Yield to Maturity* 10.03%

Total Expense Ratio^

Regular/Other than Direct	2.00
Direct	1.00

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables

YTM including other receivables: 9.56%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

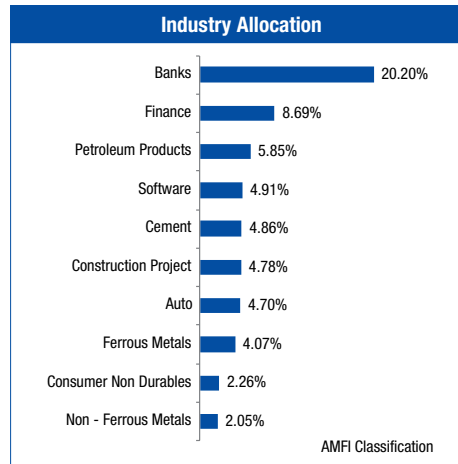
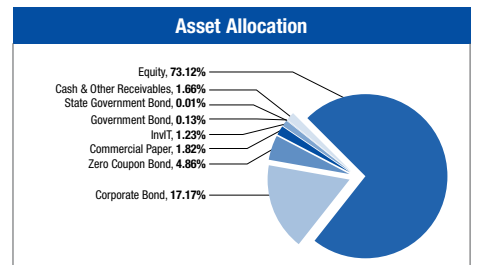
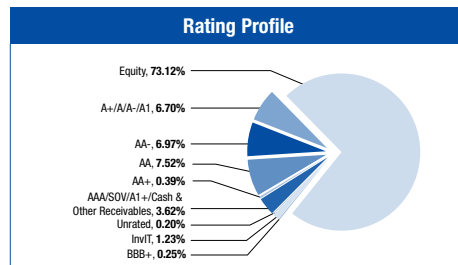
Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets
Equity		
Auto		
Tata Motors Limited		2.25
Maruti Suzuki India Limited		2.02
Banks		
HDFC Bank Limited*	9.38	
State Bank of India*	4.22	
ICICI Bank Limited*	3.82	
Axis Bank Limited	2.06	
Cement		
Grasim Industries Limited*	4.56	
Construction Project		
Larsen & Toubro Limited*	3.44	
Consumer Non Durables		
ITC Limited	2.08	
Ferrous Metals		
Tata Steel Limited*	2.33	
JSW Steel Limited	1.74	
Finance		
Housing Development Finance Corporation Limited*	2.90	
Bharat Financial Inclusion Limited*	2.77	
Minerals/Mining		
Coal India Limited	1.15	
Non - Ferrous Metals		
Vedanta Limited	1.93	
Petroleum Products		
Reliance Industries Limited*	3.49	
Indian Oil Corporation Limited	1.53	
Pharmaceuticals		
Sun Pharmaceutical Industries Limited	1.55	
Software		
Infosys Limited*	4.74	

Company/Issuer	Rating	% of Assets
Telecom - Services		
Bharti Airtel Limited		1.88
Debt		
Commercial Paper		
Shapoorji Pallonji Finance Private Limited	CRISIL A1+	1.82
Trust Investment Advisors Private Limited	CARE A1+	0.79
RattanIndia Finance Private Limited	CARE A1+	0.55
		0.48
Corporate Bond		
Reliance Commercial Finance Limited	CARE AA	17.17
Yes Bank Limited	ICRA AA-	6.01
U.P. Power Corporation Limited	CRISIL A+(SO)/ FITCH AA(SO)	5.79
		1.40
Reliance Home Finance Limited	CARE AA-	1.17
Punjab National Bank	FITCH A+	0.86
Apollo Munich Health Insurance Company Limited	CARE AA	0.87
Andhra Bank	CARE A+	0.40
Cholamandalam Investment and Finance Company Limited	CARE AA+	0.39
RMZ Buildcon Private Limited	ICRA BBB+(SO)	0.25
Reliance Capital Limited	CARE AA	0.24
Reliance General Insurance Company Ltd	CARE AA	0.19
Tata Sons Private Ltd	CRISIL AAA	0.01
Government Bond		
Government of India	SOV	0.13
State Government Bond		0.01
State Government Securities	SOV	0.01
Zero Coupon Bond		
Morgan Credits Private Limited	CARE A-	4.86
Avantha Realty Limited	UNRATED	0.20
InvIT		
IRB InvIT Fund		1.23
Equity Less Than 1% of Corpus		
		13.41
Cash & Other Receivables		
		1.55
Grand Total		100.00

*Top 10 Holdings

For SIP performance refer page 57. For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70



Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
25-Sep-18	0.13	16.9593	16.8093
23-Aug-18	0.13	17.7340	17.5840
24-Jul-18	0.13	17.3609	17.2109
Direct - Dividend Plan			
25-Sep-18	0.13	21.7309	21.5809
23-Aug-18	0.13	22.6587	22.5087
24-Jul-18	0.13	22.1166	21.9666
Monthly Dividend Plan			
17-Sep-18	0.09	10.8966	10.7966
16-Aug-18	0.09	11.0916	10.9916
16-Jul-18	0.09	10.7403	10.6403
Direct - Monthly Dividend Plan			
17-Sep-18	0.09	11.2863	11.1863
16-Aug-18	0.09	11.4729	11.3729
16-Jul-18	0.09	11.0937	10.9937
Quarterly Dividend Plan			
17-Sep-18	0.35	15.1844	14.7844
15-Jun-18	0.35	15.2620	14.8620
15-Mar-18	0.40	15.4146	15.0146
Direct - Quarterly Dividend Plan			
17-Sep-18	0.35	15.6726	15.2726
15-Jun-18	0.35	15.6903	15.2903
15-Mar-18	0.40	15.7777	15.3777

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related instruments and fixed income instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

ELSS

Details as on January 31, 2019

Type of Scheme

An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.

Current Investment Philosophy

Seeks to maintain balance between large cap companies and mid cap companies. Endeavors to invest in potential leaders. Invest in companies with potential of high growth prospects over medium term (2-3 years). Generally, the fund has two or three sector calls at a time. They are mostly in-line of emerging market trends. Small percentage of portfolio is invested in contrarian calls.

Significant percent of outstanding equity of the scheme is invested in high conviction mid-cap companies. Significant allocation/exposure is taken in Multinational Companies (MNC's). Attempt to have a balanced portfolio on a macro basis, allocating to themes like Domestic, Consumption & Defensive.

Date of Allotment

September 21, 2005

Fund Manager

Ashwani Kumar

Benchmark

S&P BSE 100

Fund Size

Monthly Average: ₹ 9,971.48 Cr

Month End: ₹ 9,799.30 Cr

NAV as on January 31, 2019

Growth Plan	₹	52.3102
Dividend Plan	₹	17.7352
Annual Dividend Plan	₹	11.0565
Direct - Growth Plan	₹	54.8890
Direct - Dividend Plan	₹	21.8816
Direct - Annual Dividend Plan	₹	11.3407

Volatility Measures

Standard Deviation	5.26
Beta	1.14
Sharpe Ratio	0.04

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.76

Total Expense Ratio^

Regular/Other than Direct	2.25
Direct	1.25

Load structure

Entry Load: Nil

Exit Load: Nil

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
TVS Motor Company Limited*	5.10	Hotels, Resorts And Other Recreational Activities	
Tata Motors Limited*	4.99	The Indian Hotels Company Limited	1.57
Ashok Leyland Limited	1.93	Industrial Capital Goods	
Auto Ancillaries			
Federal-Mogul Goetze (India) Limited.	2.35	Honeywell Automation India Limited*	4.42
Wheels India Limited	1.48	ABB India Limited*	4.27
Banks			
State Bank of India*	7.82	Siemens Limited	2.77
Bank of Baroda	3.00	GE T&D India Limited	1.98
Canara Bank	2.60	Cochin Shipyard Limited	1.54
Axis Bank Limited	2.59	Industrial Products	
ICICI Bank Limited	2.01	Vesuvius India Limited	1.62
HDFC Bank Limited	1.81	KSB Limited	1.31
Chemicals			
Linde India Limited	1.46	Bharat Forge Limited	1.26
Construction Project			
Larsen & Toubro Limited*	3.24	Petroleum Products	
Consumer Non Durables			
ITC Limited*	4.73	Reliance Industries Limited*	4.51
Ferrous Metals			
Tata Steel Limited*	6.02	Bharat Petroleum Corporation Limited	2.54
		Hindustan Petroleum Corporation Limited	2.49
		Software	
		Infosys Limited*	5.71
		Equity Less Than 1% of Corpus	
			12.40
		Cash and Other Receivables	
			0.50
		Grand Total	
			100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RTSF

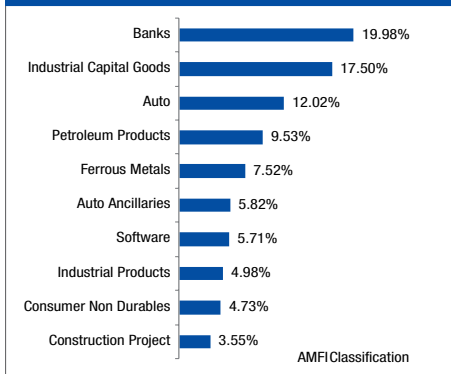
	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,610,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	3,993,803	2,336,248	666,927	351,757	110,149
Scheme Return (%)	12.69	12.83	4.22	-1.52	-15.41
B: S&P BSE 100 (TRI) Return (%)	N.A.	11.82	10.31	10.35	0.83
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	11.87	11.02	12.74	5.02
Inception Date: September 21, 2005					

N.A.: Since TRI data is not available prior to 29/06/2007 & 31/05/2007 for S&P BSE 100 & S&P BSE Sensex, performance for such period is not provided. Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index
TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
26-Sep-18	0.35	18.9787	18.5786
26-Jun-18	0.53	19.4235	18.8235
14-Mar-18	0.60	22.2716	21.6716
Direct - Dividend Plan			
26-Sep-18	0.35	23.2553	22.8553
26-Jun-18	0.53	23.6122	23.0122
14-Mar-18	0.60	26.8731	26.2731

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Arbitrage Fund

Details as on January 31, 2019

Type of Scheme

An open ended scheme investing in arbitrage opportunities

Current Investment Philosophy

A conservative arbitrage fund that aims to generate income through arbitrage opportunities arising out of pricing mismatch in a security between cash and derivative segment and with derivatives segment along with investments in debt securities and money market instruments. The fund portfolio is completely hedged and takes offsetting positions on various markets simultaneously. The arbitrage fund follows a market neutral strategy and carries no specific equity risk. In the absence of adequate arbitrage opportunities, the scheme may invest in short term debt or money market securities.

Date of Allotment

October 14, 2010

Fund Manager

Anand Gupta

Benchmark

NIFTY 50 Arbitrage Index

Fund Size

Monthly Average: ₹ 9,759.32 Cr

Month End: ₹ 9,561.97 Cr

NAV as on January 31, 2019

Growth Plan	₹ 18.7514
Dividend Plan	₹ 12.2256
Monthly Dividend Plan	₹ 10.6224
Direct - Growth Plan	₹ 19.3607
Direct - Dividend Plan	₹ 12.9019
Direct - Monthly Dividend Plan	₹ 10.9769

Volatility Measures

Standard Deviation	0.15
Beta	0.41
Sharpe Ratio	-0.20

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 17.06

Total Expense Ratio[^]

Regular/Other than Direct	1.04
Direct	0.34

Load structure

Entry Load: Nil

Exit Load: 0.25% if redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: [^] @ and ^{**} wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Equity					
Auto					
Mahindra & Mahindra Limited*		1.83			
Banks					
Yes Bank Limited*		2.33			
Consumer Durables					
Titan Company Limited		1.06			
Consumer Non Durables					
Britannia Industries Limited		1.06			
Ferrous Metals					
Tata Steel Limited*		2.58			
Finance					
Housing Development Finance Corporation Limited*		6.99			
Mutual Fund units					
Reliance Mutual Fund		4.18			
Pesticides					
UPL Limited*		2.18			
Petroleum Products					
Reliance Industries Limited*		8.03			
Pharmaceuticals					
Sun Pharmaceutical Industries Limited*		2.03			
Software					
Infosys Limited*		5.76			
Tata Consultancy Services Limited*		2.72			
HCL Technologies Limited*		1.64			
Debt					
Commercial Paper 1.96					
Housing Development Finance Corporation Limited	CRISIL A1+	1.96			
Corporate Bond 4.53					
Reliance Commercial Finance Limited	CARE AA	3.14			
Yes Bank Limited	ICRA AA-	1.13			
Indian Railway Finance Corporation Limited	CRISIL AAA	0.26			
Equity Less Than 1% of Corpus 30.47					
Derivatives, Cash and Other Receivables 20.65					
Grand Total 100.00					

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RAF

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,000,000	600,000	360,000	120,000
Market Value (₹)	1,359,585	706,341	395,565	123,895
Scheme Return (%)	7.25	6.52	6.31	6.32
B: Nifty 50 Arbitrage Index Return (%)	6.36	5.45	4.84	5.15
AB: S&P BSE Sensex (TRI) Return (%)	11.81	11.02	12.74	5.02

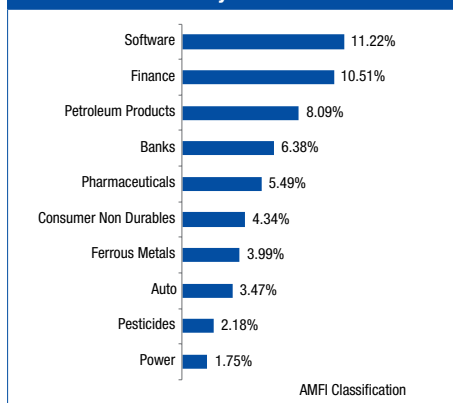
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



AMFI Classification

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
24-Dec-18	0.13	12.2988	12.1488
24-Sep-18	0.13	12.2511	12.1011
25-Jun-18	0.13	12.2221	12.0721
Direct - Dividend Plan			
24-Dec-18	0.13	12.9619	12.8119
24-Sep-18	0.13	12.8810	12.7310
25-Jun-18	0.13	12.8229	12.6729
Monthly Dividend Plan			
28-Jan-19	0.04	10.6591	10.6091
24-Dec-18	0.04	10.6553	10.6053
26-Nov-18	0.04	10.6723	10.6223
Direct - Monthly Dividend Plan			
28-Jan-19	0.04	11.0128	10.9628
24-Dec-18	0.04	11.0001	10.9501
26-Nov-18	0.04	11.0099	10.9599

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Thematic (International)

Details as on January 31, 2019

Type of Scheme

An open ended equity scheme following Japan focused theme.

Current Investment Philosophy

The Fund endeavors to create a portfolio of companies which are leaders or potential leaders in the growth oriented sectors of Japan and are listed on recognized stock exchanges of Japan, using a blend of top down and bottom up approach without any extreme sector bias.

Date of Allotment

August 26, 2014

Fund Manager

Anju Chhajer, Kinjal Desai

Benchmark

TOPIX (Tokyo Stock Price Index)

Fund Size

Monthly Average: ₹ 15.07 Cr

Month End: ₹ 15.47 Cr

NAV as on January 31, 2019

Growth Plan	₹	12.5350
Dividend Payout Option	₹	12.5350
Bonus Option	₹	12.5350
Direct - Growth Plan	₹	12.9601
Direct - Dividend Payout Option	₹	12.9601
Direct - Bonus Option	₹	12.9601

Volatility Measures

Standard Deviation	3.38
Beta	0.53
Sharpe Ratio	0.01

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 2.53

Total Expense Ratio[^]

Regular/Other than Direct	2.53
Direct	1.25

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Airlines		Homebuilding	
ANA Holdings Inc*	3.05	Sekisui Chemical Co Ltd	2.79
Apparel Retail		Human Resource & Employment Services	
Fast Retailing Co Ltd	2.10	Recruit Holdings Co Ltd	2.83
Automobile Manufacturers		Industrial Machinery	
Toyota Motor Corp	2.82	Ebara Corp*	3.16
Brewers		SMC Corp*	3.02
Asahi Group Holdings Ltd*	3.07	Integrated Telecommunication Services	
Building Products		NTT Corp	2.96
Daikin Industries Ltd*	2.98	Other Diversified Financial Services	
Computer & Electronics Retail		Orix Corporation	2.77
Yamada Denki Co Ltd	2.96	Personal Products	
Construction & Engineering		Kao Corporation	2.59
JGC CORP	2.87	Property & Casualty Insurance	
Construction & Farm Machinery & Heavy Trucks		Tokio Marine Holdings Inc	2.92
Komatsu Ltd*	3.15	Research & Consulting Services	
Diversified Banks		Nihon M&A Center Inc*	2.98
Mitsubishi UFJ Financial Group Inc	2.93	Semiconductor Equipment	
Diversified Real Estate Activities		Tokyo Electron Ltd*	3.30
Mitsui Fudosan Co	2.78	Specialty Chemicals	
Electrical Equipment		Shin Etsu Chemical Co	2.71
Nidec Corporation	2.75	Steel	
Electronic Components		Hitachi Metals Ltd	2.93
Omron Corporation Ord*	3.01	Systems Software	
Electronic Equipment & Instruments		Trend Micro Inc	2.68
Hitachi Ltd*	3.03	Tires & Rubber	
Food Retail		Bridgestone Corp	2.65
Seven & I Holdings	2.80	Trading Companies & Distributors	
Gas Utilities		mitsubishi corp	2.95
Tokyo Gas Co Ltd	2.90	Cash and Other Receivables	13.56
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RJEF

	Since Inception	3 Years	1 Year
Total Amount Invested (₹)	540,000	360,000	120,000
Market Value (₹)	619,199	399,681	118,801
Scheme Return (%)	6.09	7.01	-1.92
B: Topix (TRI) Return (%)	3.53	2.68	-14.06
AB: S&P BSE Sensex (TRI) Return (%)	10.87	12.78	5.02
Inception Date: August 26, 2014			

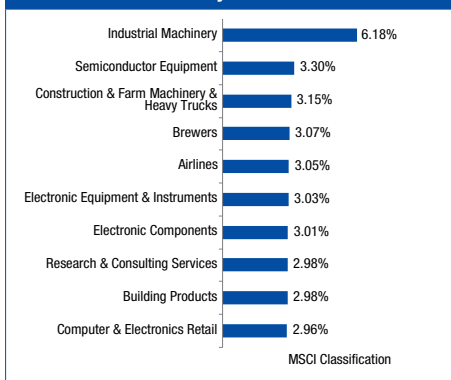
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies listed on recognized stock exchange of Japan

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at High risk

Thematic (International)

Details as on January 31, 2019

Type of Scheme

An open ended equity scheme following US focused theme.

Current Investment Philosophy

The fund endeavours to invest in a portfolio of high quality stocks listed on recognized stock exchanges of US. The investment strategy of the fund would be powered by the research support of Morningstar Investment Adviser India Private Limited (MIA), a group company of Morningstar, Inc. Morningstar employs their proprietary research methodology, focused on Economic Moats, to identify investment opportunity. The fund proposes to follow the Hare Strategy for its investments. The Hare portfolio invests in stocks of firms that are experiencing rapid growth, emphasizing those that possess sustainable competitive advantages.

Companies in this strategy tend to faster-growing with both higher risk and higher return potential. The investment philosophy would be a blend of top down and bottom up approach without any sector or market capitalization bias.

Date of Allotment

July 23, 2015

Fund Manager

Anju Chhajaj, Kinjal Desai

Benchmark

S&P 500

Fund Size

Monthly Average: ₹ 29.85 Cr

Month End: ₹ 31.40 Cr

NAV as on January 31, 2019

Growth Plan	₹	14.5488
Dividend Plan	₹	14.5488
Direct - Growth Plan	₹	15.0615
Direct - Dividend Plan	₹	15.0615

Volatility Measures

Standard Deviation	3.13
Beta	0.77
Sharpe Ratio	0.11

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.32

Total Expense Ratio^

Regular/Other than Direct	2.75
Direct	1.76

Load structure

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Asset Management & Custody Banks		Internet Software & Services	
Blackrock Inc	2.24	Facebook Inc*	5.81
Automotive Retail		Alphabet Inc	3.66
O'Reilly Automotive Inc*	6.13	Ebay Inc	3.04
Carmax Inc	2.62	Baidu Inc Spon ADR	0.81
Consumer Durables		Life Sciences Tools & Services	
Lowe's Cos Inc*	5.35	Iqvia Holdings*	6.96
Data Processing & Outsourced Services		Managed Health Care	
Mastercard Incorporated*	8.04	Unitedhealth Group Inc	3.99
Visa Inc*	5.63	Anthem INC	3.16
Health Care Distributors		Miscellaneous	
Amerisource Bergen Corp*	4.55	Ventas Inc	4.34
Health Care Supplies		Oil	
Cooper Companies Inc	3.84	Enbridge Inc*	6.43
Interactive Media & Services		Software	
Alphabet Inc A*	5.48	Microsoft Corp	3.46
Internet & Direct Marketing Retail		Cash and Other Receivables	
Booking Holdings Inc*	6.38		8.08
		Grand Total	100.00

*Top 10 Holdings

SIP - If you invested ₹ 10000 every month in RUSEOF

	Since Inception	3 Year	1 Year
Total Amount Invested (₹)	430,000	360,000	120,000
Market Value (₹)	558,971	452,175	126,456
Scheme Return (%)	14.96	15.61	10.53
B: S&P 500 (TRI) Return (%)	10.35	9.76	-1.25
AB: S&P BSE Sensex (TRI) Return (%)	12.47	12.74	5.02
Inception Date: July 23, 2015			

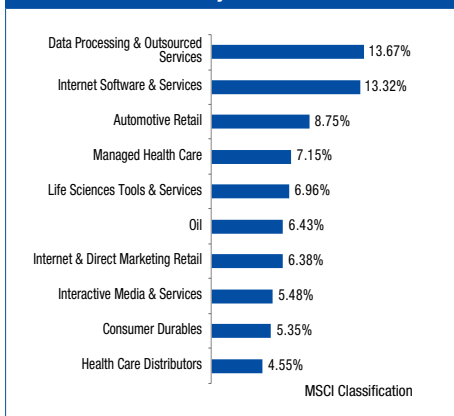
Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation

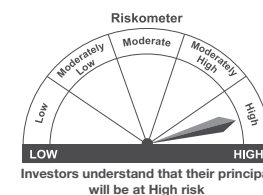


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies listed on recognized stock exchanges in the US.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Overnight Fund

Details as on January 31, 2019

Type of Scheme

An open-ended debt scheme investing in overnight securities

Current Investment Philosophy

The fund endeavors to provide investors with moderate income commensurate with relatively low risk along with higher liquidity by investing in debt and money market instruments maturing on or before next business day. It is suitable for investors with an investment horizon of 1 day to 1 month.

Date of Allotment

December 18, 2018

Fund Manager

Anju Chhajaj

Benchmark

Crisil Overnight Index

Fund Size

Monthly Average: ₹ 366.30 Cr

Month End: ₹ 581.95 Cr

NAV as on January 31, 2019

Growth Plan	₹ 100.7784
Daily Dividend Plan	₹ 100.0050
Weekly Dividend Plan	₹ 100.1086
Monthly Dividend Plan	₹ 100.2638
Quarterly Dividend Plan	₹ 100.7784
Direct - Growth Plan	₹ 100.7909
Direct - Daily Dividend Plan	₹ 100.0050
Direct - Weekly Dividend Plan	₹ 100.1103
Direct - Monthly Dividend Plan	₹ 100.2645
Direct - Quarterly Dividend Plan	₹ 100.7909

Average Maturity	0 days
Modified Duration	0 days
Yield to Maturity*	6.36%

Total Expense Ratio^

Regular/Other than Direct:	0.18
Direct:	0.08

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 6.35%

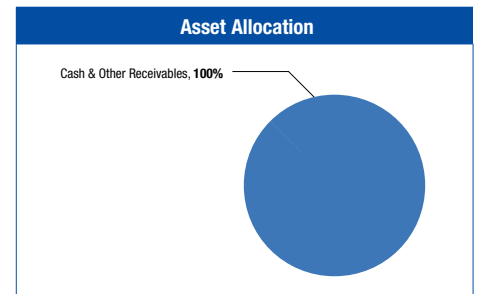
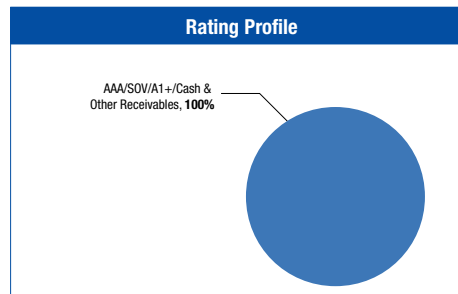
Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets
Cash & Other Receivables		100.00
Grand Total		100.00

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
25-Jan-19	0.38	100.6848	100.1594
Direct Plan Monthly Dividend Option			
25-Jan-19	0.37	100.6740	100.1570

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value - ₹100.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over short term Investment in Debt & Money Market Instruments with overnight maturity. 	<p>Investors understand that their principal will be at Low risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Money Market Fund

Details as on January 31, 2019

Type of Scheme

An open ended debt scheme investing in money market instruments

Current Investment Philosophy

The fund would invest in money market instruments like Certificate of Deposits (CD), Commercial Papers (CP), etc. The portfolio duration would be maintained between 80 - 120 days.

Date of Allotment

June 16, 2005

Fund Manager

Amit Tripathi, Vivek Sharma

Benchmark

CRISIL Money Market Index

Fund Size

Monthly Average: ₹ 1,849.01 Cr

Month End: ₹ 1,858.68 Cr

NAV as on January 31, 2019

Growth Plan	₹ 2,783.5926
Daily Dividend Plan	₹ 1,001.2628
Weekly Dividend Plan	₹ 1,002.9716
Monthly Dividend Plan	₹ 1,003.8199
Quarterly Dividend Plan	₹ 1,014.8827
Bonus Option	₹ 1,636.7487
Direct - Growth Plan	₹ 2,799.0064
Direct - Daily Dividend Plan	₹ 1,001.2477
Direct - Weekly Dividend Plan	₹ 1,002.9701
Direct - Monthly Dividend Plan	₹ 1,003.8361
Direct - Quarterly Dividend Plan	₹ 1,014.9393
Direct - Bonus Option	₹ 1,645.8748

Average Maturity 117 Days

Modified Duration 108 Days

Yield to Maturity* 7.46%

Total Expense Ratio^

Regular/Other than Direct: 0.25

Direct: 0.15

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.51%

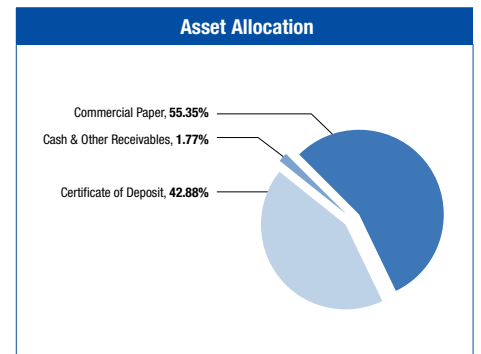
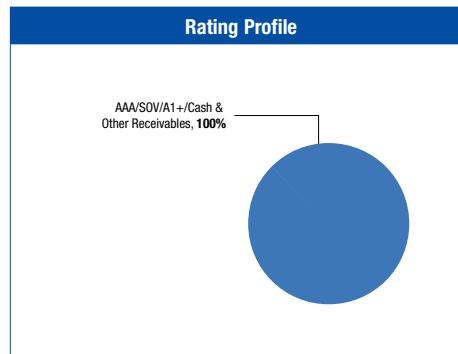
Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit			42.88		
IndusInd Bank Limited	CRISIL A1+	7.60	Tata Motors Limited	CRISIL A1+	7.99
ICICI Bank Limited	ICRA A1+	6.57	Housing Development Finance Corporation Limited	ICRA A1+/CRISIL A1+	7.69
Axis Bank Limited	CRISIL A1+/ICRA A1+	6.50	Indian Oil Corporation Limited	ICRA A1+	5.33
Small Industries Dev Bank of India	CRISIL A1+/CARE A1+	6.44	Cholamandlam Investment and Finance Company Limited	ICRA A1+	5.28
Equitas Small Finance Bank Limited	CRISIL A1+	5.34	L&T Finance Holdings Limited	CARE A1+	5.24
Indian Bank	CRISIL A1+	4.00	Tata Capital Financial Services Limited	CRISIL A1+	3.92
Yes Bank Limited	ICRA A1+	2.68	Ambadi Investments Limited	CRISIL A1+	1.34
Ujjivan Small Finance Bank Limited	CRISIL A1+	2.67	Network18 Media & Investments Limited	ICRA A1+	0.27
National Bank For Agriculture and Rural Development	ICRA A1+	1.08	Vedanta Limited	CRISIL A1+	0.27
Commercial Paper			55.35		
L&T Finance Limited	CARE A1+	9.21	Chennai Petroleum Corporation Limited	ICRA A1+	0.27
National Bank For Agriculture and Rural Development	ICRA A1+	8.28	Larsen & Toubro Limited	CRISIL A1+	0.27
Cash & Other Receivables			1.77		
Grand Total			100.00		

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History				Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan				Quarterly Dividend Plan			
25-Jan-19	5.4204	1,010.6340	1,003.1090	19-Dec-18	15.1840	1,026.0505	1,004.9711
26-Dec-18	5.2004	1,010.3353	1,003.1157	19-Sep-18	13.8633	1,023.6635	1,004.4176
26-Nov-18	4.7624	1,009.1137	1,002.5022	19-Jun-18	13.2353	1,023.1278	1,004.7537
Direct - Monthly Dividend Plan				Direct - Quarterly Dividend Plan			
25-Jan-19	5.4861	1,010.7334	1,003.1172	19-Dec-18	15.3666	1,026.2439	1,004.9110
26-Dec-18	5.2630	1,010.4332	1,003.1267	19-Sep-18	14.0512	1,023.8627	1,004.3559
26-Nov-18	4.8200	1,009.2045	1,002.5131	19-Jun-18	13.2850	1,023.1344	1,004.6913

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in money market instruments having residual maturity up to 1 year

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Ultra Short Duration Fund

Details as on January 31, 2019

Type of Scheme

An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. (Please refer to the page number 14 of the Scheme Information Document on which the concept of Macaulay's Duration has been explained)

Current Investment Philosophy

The fund will invest in debt and money market instruments with portfolio duration between 165 - 180 days. The fund aims to generate higher gross yield through a portfolio investing across credit categories. Carry will protect against volatility.

Date of Allotment

December 7, 2001

Fund Manager

Anju Chhajer, Vivek Sharma

Benchmark

NIFTY Ultra Short Duration Debt Index

Fund Size

Monthly Average: ₹ 5,036.82 Cr

Month End: ₹ 5,297.12 Cr

NAV as on January 31, 2019

Growth Plan	₹ 2,868.6307
Daily Dividend Plan	₹ 1,114.1500
Weekly Dividend Plan	₹ 1,092.9174
Monthly Dividend Plan	₹ 1,002.1513
Quarterly Dividend Plan	₹ 1,014.6832
Direct - Growth Plan	₹ 3,009.1476
Direct - Daily Dividend Plan	₹ 1,114.1500
Direct - Weekly Dividend Plan	₹ 1,093.0540
Direct - Monthly Dividend Plan	₹ 1,003.1819
Direct - Quarterly Dividend Plan	₹ 1,021.5403

Average Maturity 155 Days

Modified Duration 146 Days

Yield to Maturity* 9.42%

Total Expense Ratio^

Regular/Other than Direct: 1.10

Direct: 0.34

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 9.09%

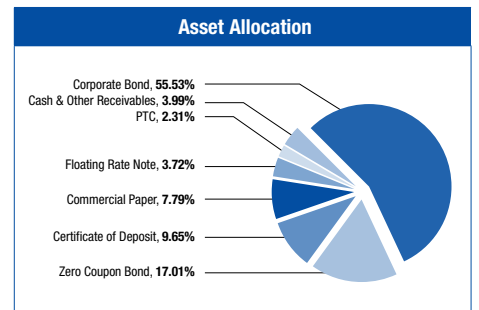
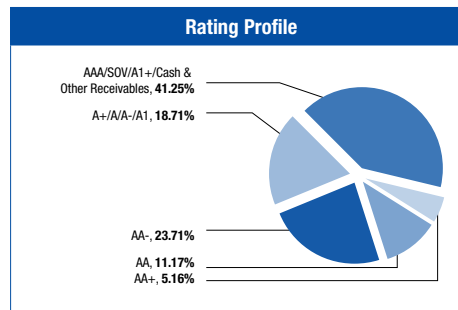
Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		9.65	Reliance Home Finance Limited	CARE AA	2.36
IndusInd Bank Limited	CRISIL A1+/ICRA A1+	3.08	NRSS XXIX Transmission Limited	CRISIL AAA	1.90
Axis Bank Limited	CRISIL A1+/ICRA A1+	2.73	National Bank For Agriculture and Rural Development	CRISIL AAA	1.90
Ujjivan Small Finance Bank Limited	CRISIL A1+	1.87	Power Finance Corporation Limited	CRISIL AAA	1.89
Yes Bank Limited	ICRA A1+	0.94	Tril IT4 Private Limited	ICRA A+(S0)	1.87
Utkarsh Coreinvest Limited	ICRA A1	0.94	Dalmia Cement (Bharat) Limited	ICRA AA	1.14
Small Industries Dev Bank of India	CRISIL A1+	0.09	Dewan Housing Finance Corporation Limited	CARE AAA	0.53
Commercial Paper		7.79	Shriram Transport Finance Company Limited	FITCH AA+	0.47
RattanIndia Finance Private Limited	CARE A1+	1.88	Tata Housing Development Company Limited	ICRA AA	0.33
JSW Steel Limited	CARE A1+	1.84	Talwandi Sabo Power Limited	CRISIL AA(S0)	0.09
S.D. Corporation Pvt Limited	CARE A1+(S0)	1.81	Floating Rate Note		3.72
Northern Arc Capital Limited	ICRA A1+	0.94	Dewan Housing Finance Corporation Limited	CARE AAA	3.72
Trust Investment Advisors Private Limited	CARE A1+	0.93	Zero Coupon Bond		17.01
Reliance Industries Limited	CRISIL A1+	0.19	Morgan Credits Private Limited	CARE A-	4.55
Reliance Jio Infocomm Limited	CARE A1+	0.09	Indian Hospitals Corporation Ltd	BWR AA-(S0)	3.82
NTPC Limited	CRISIL A1+	0.09	Emami Realty Limited	BWR AA-(S0)	1.98
Corporate Bond		55.53	Suraj Viniyog Private Limited	BWR AA-(S0)	1.22
ONGC Petro Additions Limited	CARE AAA(S0)	5.67	Bhanu Vyapaar Pvt Limited	BWR AA-(S0)	1.22
Vodafone Mobile Services Limited	CRISIL A+	5.61	TMT Viniyog Limited	BWR AA-(S0)	1.12
Aasan Corporate Solutions Private Limited	ICRA AA-(S0)	4.71	Raviraj Viniyog Private Limited	BWR AA-(S0)	1.02
PNB Housing Finance Limited	FITCH AA+	4.69	Suntrack Commerce Private Limited	BWR AA-(S0)	0.92
S.D. Corporation Pvt Limited	CARE AA(S0)	4.51	Diwakar Viniyog Private Limited	BWR AA-(S0)	0.71
Clix Finance India Private Limited	CARE AA-	3.72	Aasan Corporate Solutions Private Limited	ICRA AA-(S0)	0.44
Renew Power Limited	CARE A+	3.22	PTC		2.31
Housing Development Finance Corporation Limited	CRISIL AAA	2.85	Rainbow Devices Trust	ICRA AAA(S0)	2.31
Altico Capital India Limited	FITCH AA-	2.83	Cash & Other Receivables		3.99
TATA Realty & Infrastructure Limited	CRISIL AA	2.74	Grand Total		100.00
Northern Arc Capital Limited	ICRA A+	2.51			

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History				Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan				Quarterly Dividend Plan			
25-Jan-19	5.6195	1,009.4985	1,001.6972	19-Dec-18	14.5798	1,024.9312	1,004.6906
26-Dec-18	5.4140	1,009.1034	1,001.5873	19-Sep-18	13.5790	1,023.1400	1,004.2887
26-Nov-18	4.8680	1,008.4045	1,001.6464	19-Jun-18	11.4949	1,020.8894	1,004.9314
Direct - Monthly Dividend Plan				Direct - Quarterly Dividend Plan			
25-Jan-19	6.3898	1,011.5353	1,002.6645	19-Dec-18	16.0932	1,032.9392	1,010.5976
26-Dec-18	5.9804	1,011.2398	1,002.9374	19-Sep-18	15.2440	1,031.3566	1,010.1938
26-Nov-18	5.3436	1,010.5549	1,003.1366	19-Jun-18	13.3026	1,029.3031	1,010.8356

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months

Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Low Duration Fund

Details as on January 31, 2019

Type of Scheme

An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. (Please refer to the page number 13 of the Scheme Information Document on which the concept of Macaulay's Duration has been explained)

Current Investment Philosophy

The fund's portfolio invests approximately 90% in higher rated (AAA/AA+) assets. A major part of the portfolio gets allocated in 0-9 months bucket, 15-30% allocation is made in assets of 9-18 months, which would give the portfolio carry advantage and roll down benefit. The portfolio duration would be maintained between 180-250 days.

Date of Allotment

March 20, 2007

Fund Manager

Amit Tripathi, Anju Chhajra

Benchmark

NIFTY Low Duration Debt Index

Fund Size

Monthly Average: ₹ 8,421.05 Cr

Month End: ₹ 8,451.70 Cr

NAV as on January 31, 2019

Growth Plan	₹ 2,542.4117
Dividend Plan	₹ 1,394.5434
Daily Dividend Plan	₹ 1,007.4761
Weekly Dividend Plan	₹ 1,007.5763
Monthly Dividend Plan	₹ 1,008.5585
Quarterly Dividend Plan	₹ 1,019.6925
Bonus Option	₹ 1,476.1416
Direct - Growth Plan	₹ 2,596.0217
Direct - Dividend Plan	₹ 1,415.1035
Direct - Daily Dividend Plan	₹ 1,007.4846
Direct - Weekly Dividend Plan	₹ 1,007.5931
Direct - Monthly Dividend Plan	₹ 1,011.7908
Direct - Quarterly Dividend Plan	₹ 1,020.1394
Direct - Bonus Option	₹ 1,508.0238
Retail - Growth Plan	₹ 2,440.0372
Retail - Daily Dividend Plan	₹ 1,007.4628
Retail - Weekly Dividend Plan	₹ 1,007.5496
Retail - Monthly Dividend Plan	₹ 1,010.4056
Retail - Quarterly Dividend Plan	₹ 1,035.9002
Retail - Bonus Option	₹ 1,818.2099

Average Maturity	280 Days
Modified Duration	249 Days
Yield to Maturity*	8.73%

Total Expense Ratio^

Regular/Other than Direct:	0.63
Direct:	0.32

Load structure

Entry Load: Nil
Exit Load: Nil

*excluding other receivables
YTM including other receivables: 8.55%

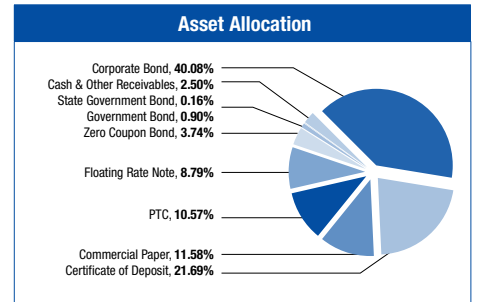
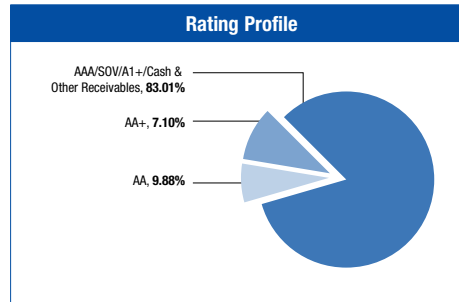
Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		21.69	Housing Development Finance Corporation Limited	CRISIL AAA	3.62
IndusInd Bank Limited	ICRA A1+/FITCH A1+/CRISIL A1+	9.80	LIC Housing Finance Limited	CRISIL AAA/CARE AAA	3.58
Axis Bank Limited	ICRA A1+/CRISIL A1+	3.07	Aditya Birla Finance Limited	CARE AAA	2.46
National Bank For Agriculture and Rural Development	CRISIL A1+	2.22	Nabha Power Limited	ICRA AAA(SO)	1.48
Small Industries Dev Bank of India	CARE A1+	2.19	Reliance Jio Infocomm Limited	CRISIL AAA	1.18
Yes Bank Limited	ICRA A1+	1.61	Small Industries Dev Bank of India	CARE AAA	0.96
ICICI Bank Limited	ICRA A1+	1.54	National Bank For Agriculture and Rural Development	CRISIL AAA	0.87
Export Import Bank of India	CRISIL A1+	1.08	Dewan Housing Finance Corporation Limited	CARE AAA	0.74
Union Bank of India	ICRA A1+	0.12	National Housing Bank	CRISIL AAA	0.59
RBL Bank Limited	ICRA A1+	0.06	Aditya Birla Housing Finance Limited	ICRA AAA	0.47
Commercial Paper		11.58	IDFC First Bank Limited	CARE AA+	0.30
Magma Fincorp Limited	CARE A1+	2.85	Indiabulls Housing Finance Limited	CARE AAA	0.24
JSW Steel Limited	CARE A1+	2.31	Tata Motors Limited	CARE AA+	0.12
Reliance Industries Limited	CRISIL A1+	1.16	Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.06
Clix Finance India Private Limited	CRISIL A1+	1.14	Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	0.01
JM Financial Asset Reconstruction Company Limited	ICRA A1+	1.09	Floating Rate Note		8.79
Tata Motors Limited	CRISIL A1+	0.59	Dewan Housing Finance Corporation Limited	CARE AAA	4.66
Indiabulls Consumer Finance Limited	CRISIL A1+	0.57	Shriram City Union Finance Limited	CARE AA+	2.95
TV18 Broadcast Limited	ICRA A1+	0.51	Indiabulls Housing Finance Limited	CRISIL AAA	1.17
Indiabulls Housing Finance Limited	CRISIL A1+	0.35	Government Bond		0.90
Reliance Jio Infocomm Limited	CARE A1+	0.29	Government of India	SOV	0.90
L&T Finance Limited	CARE A1+	0.29	State Government Bond		0.16
Tata Power Company Limited	CRISIL A1+	0.06	State Government Securities	SOV	0.16
Aditya Birla Finance Limited	ICRA A1+	0.06	Zero Coupon Bond		3.74
REC Limited	CRISIL A1+	0.06	Bharti Telecom Limited	CRISIL AA+	1.90
Shriram Transport Finance Company Limited	CRISIL A1+	0.06	KKR India Financial Services Private Limited	CRISIL AA+	1.83
Vedanta Limited	CRISIL A1+	0.06	PTC		10.57
Adani Ports and Special Economic Zone Limited	ICRA A1+	0.06	Reliable Devices Trust	ICRA AAA(SO)	5.08
Manappuram Finance Limited	CRISIL A1+	0.06	MFL Securitisation Trust	CRISIL AAA(SO)/ICRA AAA(SO)	2.23
Corporate Bond		40.08	RENT-A-DEVICE TRUST	ICRA AAA(SO)	1.96
ONGC Petro Additions Limited	CARE AAA(SO)	5.62	Rainbow Devices Trust	ICRA AAA(SO)	1.02
Muthoot Finance Limited	CRISIL AA	5.03	Sansar Trust	ICRA AAA(SO)	0.27
Piramal Enterprises Limited	ICRA AA	4.85	Cash & Other Receivables		2.50
NRSS XXIX Transmission Limited	CRISIL AAA	4.16	Grand Total		100.00
Power Finance Corporation Limited	CRISIL AAA	3.76			

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History				Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Quarterly Dividend Plan			
19-Sep-14	57.8673	1,078.3435	1,004.0853	19-Dec-18	15.2320	1,030.7411	1,009.5950
Direct - Dividend Plan				19-Sep-18	12.9532	1,026.5918	1,008.6093
19-Sep-14	61.1289	1,082.6239	1,004.1802	19-Jun-18	9.3816	1,022.5628	1,009.5386
Monthly Dividend Plan				Direct - Quarterly Dividend Plan			
21-Jan-19	6.4750	1,016.0741	1,007.0851	19-Dec-18	15.8055	1,031.6209	1,009.6786
19-Dec-18	5.9191	1,015.6995	1,007.4822	19-Sep-18	13.5374	1,027.4825	1,008.6890
19-Nov-18	4.5302	1,013.4563	1,007.1672	19-Jun-18	9.9670	1,023.4542	1,009.6173
Retail Monthly Dividend Plan				Retail - Quarterly Dividend Plan			
21-Jan-19	6.1646	1,017.6073	1,009.0492	19-Dec-18	14.5930	1,046.4694	1,026.2104
19-Dec-18	5.6434	1,017.2810	1,009.4465	19-Sep-18	12.2464	1,042.2112	1,025.2099
19-Nov-18	4.2619	1,015.0489	1,009.1323	19-Jun-18	8.6830	1,038.2099	1,026.1556
Direct - Monthly Dividend Plan				Bonus Option			
21-Jan-19	6.6981	1,019.5342	1,010.2354	Bonus Ratio			
19-Dec-18	6.1239	1,019.1346	1,010.6330	26-Feb-14	17.2		
19-Nov-18	4.7245	1,016.8747	1,010.3158	29-Oct-12	3:1		

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹1000.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Corporate Bond Fund

Details as on January 31, 2019

Type of Scheme

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds

Current Investment Philosophy

The fund seeks to benefit from opportunities available in the corporate bond market space at different points in time. Therefore, this fund invests based on short to medium term interest rate view and shape of the yield curve. It typically maintains a moderate duration between 1.1-1.5 years and invests in well researched credits/structures for yield enhancement. The fund is suitable for investors with a 6-12 month investment horizon.

Date of Allotment

September 14, 2000

Fund Manager

Amit Tripathi, Anju Chhajjer

Benchmark

50% NIFTY Short Duration Debt Index + 50% NIFTY Low Duration Debt Index

Fund Size

Monthly Average: ₹ 3,393.42 Cr

Month End: ₹ 3,389.75 Cr

NAV as on January 31, 2019

Growth Plan	₹ 38.5402
Dividend Plan	₹ 12.3473
Daily Dividend Plan	₹ 17.0925
Weekly Dividend Plan	₹ 17.0925
Monthly Dividend Plan	₹ 11.3082
Quarterly Dividend Plan	₹ 11.6928
Bonus Option	₹ 27.5252
Direct - Growth Plan	₹ 39.4784
Direct - Dividend Plan	₹ 12.5096
Direct - Daily Dividend Plan	₹ 17.0929
Direct - Weekly Dividend Plan	₹ 17.0928
Direct - Monthly Dividend Plan	₹ 11.4027
Direct - Quarterly Dividend Plan	₹ 11.7954
Direct - Bonus Option	₹ 28.1855

Average Maturity	1.24 years
Modified Duration	1.00 years
Yield to Maturity*	9.18%

Total Expense Ratio^

Regular/Other than Direct:	0.74
Direct:	0.34

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 8.90%

Special Feature: Reliance Any Time Money Card

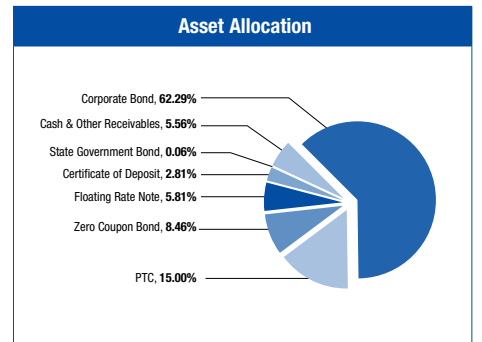
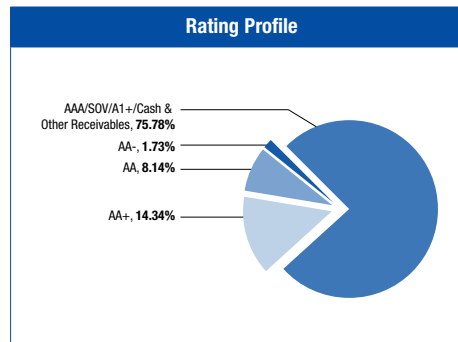
Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets
Certificate of Deposit		2.81
Axis Bank Limited	CRISIL A1+	2.77
IDFC First Bank Limited	ICRA A1+	0.04
Corporate Bond		62.29
Indiabulls Housing Finance Limited	CARE AAA/CRISIL AAA	5.12
U.P. Power Corporation Limited	FITCH AA(SO)	4.91
National Bank For Agriculture and Rural Development	CRISIL AAA	4.88
NRSS XXIX Transmission Limited	CRISIL AAA	4.44
Panchshil Corporate Park Private Limited	FITCH AAA(SO)	4.36
IDFC First Bank Limited	BWR AAA/CARE AA+	4.25
REC Limited	CRISIL AAA	3.64
Dewan Housing Finance Corporation Limited	CARE AAA	3.34
Motilal Oswal Financial Services Limited	ICRA AA	3.24
Reliance Jio Infocomm Limited	CRISIL AAA	3.06
Nabha Power Limited	ICRA AAA(SO)	2.93
Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	2.88
Adani Transmission Limited	FITCH AA+	2.71
Power Finance Corporation Limited	CRISIL AAA	2.19
Jamnagar Utilities & Power Private Limited	CRISIL AAA	1.74
Aasan Corporate Solutions Private Limited	ICRA AA-(SO)	1.73

Company/Issuer	Rating	% of Assets
ONGC Petro Additions Limited	CARE AAA(SO)	1.48
Reliance Industries Limited	CRISIL AAA	1.45
Housing Development Finance Corporation Limited	CRISIL AAA	1.33
NTPC Limited	CRISIL AAA	1.03
Small Industries Dev Bank of India	CARE AAA	0.92
Tata Motors Limited	CARE AA+	0.30
L&T Finance Limited	CARE AAA	0.29
Shriram Transport Finance Company Limited	CRISIL AA+	0.08
Floating Rate Note		5.81
Dewan Housing Finance Corporation Limited	CARE AAA	5.81
State Government Bond		0.06
State Government Securities	SOV	0.06
Zero Coupon Bond		8.46
Bharti Telecom Limited	CRISIL AA+	8.46
PTC		15.00
Sansar Trust	ICRA AAA(SO)	6.51
RENT-A-DEVICE TRUST	ICRA AAA(SO)	4.65
Reliable Devices Trust	ICRA AAA(SO)	3.85
Cash & Other Receivables		5.56
Grand Total		100.00

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
29-Dec-15	0.1464	10.3121	10.1094
29-Dec-14	0.1645	10.2902	10.0636
22-Sep-14	0.4097	10.5668	10.0410
Direct - Dividend Plan			
29-Dec-15	0.1530	10.3268	10.1149
29-Dec-14	0.1720	10.3036	10.0667
22-Sep-14	0.5244	10.7161	10.0432
Monthly Dividend Plan			
21-Jan-19	0.0699	11.3913	11.2942
20-Dec-18	0.0506	11.3528	11.2825
20-Nov-18	0.0357	11.3027	11.2532
Direct - Monthly Dividend Plan			
21-Jan-19	0.0730	11.4887	11.3874
20-Dec-18	0.0531	11.4486	11.3749
20-Nov-18	0.0379	11.3972	11.3446
Quarterly Dividend Plan			
20-Dec-18	0.1588	11.7872	11.5667
21-Sep-18	0.1199	11.6893	11.5228
20-Jun-18	0.0622	11.6148	11.5284
Direct - Quarterly Dividend Plan			
20-Dec-18	0.1675	11.8955	11.663
21-Sep-18	0.1285	11.7958	11.6174
20-Jun-18	0.0700	11.7184	11.6212

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over medium term
- Investment predominantly in AA+ and above rated corporate bonds

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Banking & PSU Fund

Details as on January 31, 2019

Type of Scheme

An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds

Current Investment Philosophy

Portfolio Duration will be maintained between 2-3 years. The fund would have allocation to GSecs/SDLs/High rated bonds in the 1-10 years duration bucket. The fund will tactically use up to 10 years GSecs/SDLs/AAA Bonds to generate alpha. Strategy is to capture opportunity on the desired part of yield curve depending on the interest rate expectations going forward.

Date of Allotment

May 15, 2015

Fund Manager

Anju Chhajer, Vivek Sharma

Benchmark

NIFTY Banking & PSU Debt Index

Fund Size

Monthly Average: ₹ 4,081.66 Cr

Month End: ₹ 3,657.89 Cr

NAV as on January 31, 2019

Growth Plan	₹	13.1881
Dividend Plan	₹	13.1882
Weekly Dividend Plan	₹	10.1340
Monthly Dividend Plan	₹	10.3824
Quarterly Dividend Plan	₹	10.6043
Direct - Growth Plan	₹	13.3068
Direct - Dividend Plan	₹	13.3068
Direct - Weekly Dividend Plan	₹	10.1333
Direct - Monthly Dividend Plan	₹	10.4094
Direct - Quarterly Dividend Plan	₹	10.6344
Direct - Bonus Option	₹	13.3068

Average Maturity 3.24 years

Modified Duration 2.35 years

Yield to Maturity* 8.30%

Total Expense Ratio^

Regular/Other than Direct: 0.76

Direct: 0.35

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables
YTM including other receivables: 7.95%

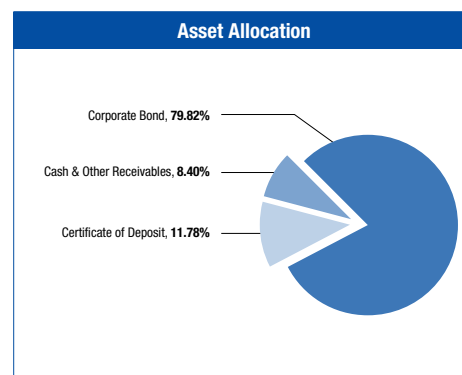
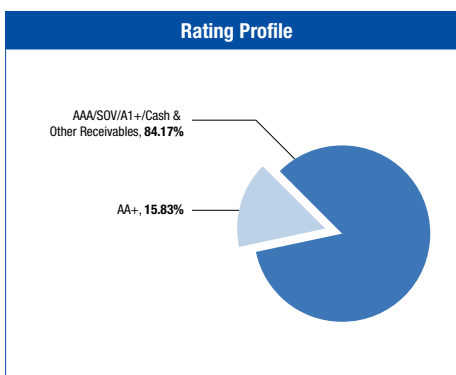
Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Certificate of Deposit		11.78	Indian Railway Finance Corporation Limited	CRISIL AAA	5.90
Small Industries Dev Bank of India	CARE A1+	5.12	ICICI Bank Limited	ICRA AA+/CRISIL AA+	5.73
Vijaya Bank	CARE A1+	4.10	Power Finance Corporation Limited	CRISIL AAA	5.07
Axis Bank Limited	ICRA A1+	2.57	HDFC Bank Limited	CRISIL AAA	3.26
Corporate Bond		79.82	ONGC Petro Additions Limited	CARE AAA(SO)	2.73
National Bank For Agriculture and Rural Development	CRISIL AAA	11.25	Small Industries Dev Bank of India	CARE AAA	2.58
Export Import Bank of India	CRISIL AAA	10.16	Power Grid Corporation of India Limited	CRISIL AAA	2.47
Reliance Industries Limited	CRISIL AAA	8.04	Housing & Urban Development Corporation Limited	ICRA AAA	1.27
Axis Bank Limited	CRISIL AA+/CRISIL AAA	7.65	Housing Development Finance Corporation Limited	CRISIL AAA	0.83
State Bank of India	CRISIL AA+/CRISIL AAA	6.70	Cash & Other Receivables		8.40
REC Limited	CRISIL AAA	6.19	Grand Total		100.00

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
21-Jan-19	0.0430	10.4291	10.3694
19-Dec-18	0.0660	10.4534	10.3618
19-Nov-18	0.0547	10.3948	10.3189
Direct - Monthly Dividend Plan			
21-Jan-19	0.0455	10.4584	10.3953
19-Dec-18	0.0681	10.4816	10.3870
19-Nov-18	0.0567	10.4220	10.3433
Quarterly Dividend Plan			
19-Dec-18	0.1677	10.7554	10.5226
19-Sep-18	0.0964	10.5893	10.4555
19-Mar-18	0.0420	10.4427	10.3846
Direct - Quarterly Dividend Plan			
19-Dec-18	0.1750	10.7905	10.5475
19-Sep-18	0.1037	10.6230	10.4791
19-Mar-18	0.0452	10.4619	10.3993

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over short to medium term Investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds 	<p>Investors understand that their principal will be at Moderately Low risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Floater Fund

Details as on January 31, 2019

Type of Scheme

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

Current Investment Philosophy

In the short run, the fund will run duration of 2-2.5 yrs. The fund will endeavour to invest in high quality assets with 100% investments into AAA rated papers. SEBI restriction of up to 65% investments in floating rate instruments will be taken care through a mix of OIS trades & floating rate instruments.

Date of Allotment

August 27, 2004

Fund Manager

Amit Tripathi, Vivek Sharma

Benchmark

CRISIL Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 5,862.97 Cr

Month End: ₹ 5,849.89 Cr

NAV as on January 31, 2019

Growth Plan	₹ 28.7295
Dividend Plan	₹ 12.9716
Daily Dividend Plan	₹ 10.1200
Weekly Dividend Plan	₹ 10.1208
Monthly Dividend Plan	₹ 10.8062
Quarterly Dividend Plan	₹ 10.7581
Direct - Growth Plan	₹ 29.5768
Direct - Dividend Plan	₹ 13.1875
Direct - Daily Dividend Plan	₹ 10.1200
Direct - Weekly Dividend Plan	₹ 10.1210
Direct - Monthly Dividend Plan	₹ 10.9740
Direct - Quarterly Dividend Plan	₹ 10.6203

Average Maturity	1.62 years
Modified Duration	1.40 years
Yield to Maturity*	8.73%

Total Expense Ratio^

Regular/Other than Direct:	0.60
Direct:	0.15

Load structure

Entry Load: Nil

Exit Load: 0.50% if units redeemed or switched out on or before completion of 1 Month from the date of allotment of units. Nil, thereafter

*excluding other receivables
YTM including other receivables: 8.40%

Special Feature: Reliance Any Time Money Card

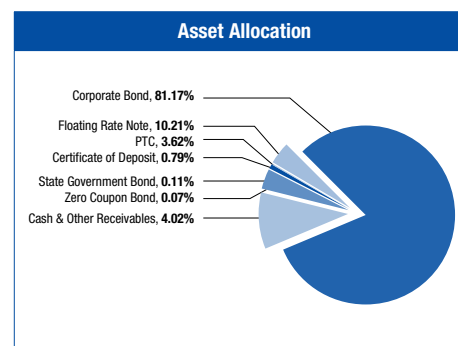
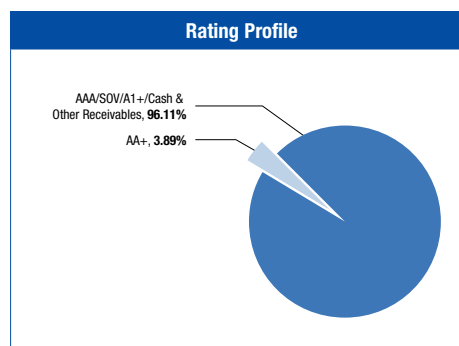
Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets
Certificate of Deposit		0.79
IDFC First Bank Limited	ICRA A1+	0.79
Corporate Bond		81.17
Power Finance Corporation Limited	CRISIL AAA	9.56
National Bank For Agriculture and Rural Development	CRISIL AAA	9.06
Reliance Jio Infocomm Limited	CRISIL AAA	8.67
Tata Sons Private Ltd	CRISIL AAA	8.39
Reliance Industries Limited	CRISIL AAA	6.54
LIC Housing Finance Limited	CARE AAA/CRISIL AAA	5.22
REC Limited	CRISIL AAA	4.31
India Grid Trust InvT Fund	CRISIL AAA	4.27
PNB Housing Finance Limited	FITCH AA+	3.89
Sikka Ports and Terminals Limited	CRISIL AAA	3.43
Nabha Power Limited	ICRA AAA(SO)	3.34
Gruh Finance Limited	CRISIL AAA	3.21
Housing Development Finance Corporation Limited	CRISIL AAA	3.16
India Infradebt Limited	CRISIL AAA	2.11
Indiabulls Housing Finance Limited	CARE AAA	1.88
Housing & Urban Development Corporation Limited	ICRA AAA	1.18

Company/Issuer	Rating	% of Assets
Power Grid Corporation of India Limited	CRISIL AAA	1.05
ORIX Leasing & Financial Services India Limited	FITCH AAA	0.83
L&T Finance Limited	CARE AAA	0.51
HDB Financial Services Limited	CRISIL AAA	0.22
Export Import Bank of India	CRISIL AAA	0.14
Mahindra & Mahindra Financial Services Limited	FITCH AAA	0.11
Small Industries Dev Bank of India	CARE AAA	0.09
Floating Rate Note		10.21
Mahindra & Mahindra Financial Services Limited	FITCH AAA	5.13
Indiabulls Housing Finance Limited	CRISIL AAA	5.08
State Government Bond		0.11
State Government Securities	SOV	0.11
Zero Coupon Bond		0.07
Sundaram Finance Limited	CRISIL AAA	0.07
PTC		3.62
RENT-A-DEVICE TRUST	ICRA AAA(SO)	3.62
Cash & Other Receivables		4.02
Grand Total		100.00

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
29-Dec-14	0.1553	10.3351	10.1212
19-Sep-14	0.6972	10.9355	10.0408
Direct - Dividend Plan			
29-Dec-14	0.1628	10.3512	10.1269
19-Sep-14	0.7433	10.9971	10.0433
Monthly Dividend Plan			
21-Jan-19	0.0626	10.8789	10.7920
19-Dec-18	0.0534	10.8530	10.7789
19-Nov-18	0.0381	10.7946	10.7417

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment predominantly in floating rate instruments (Including fixed rate instruments converted to floating rate exposures using swaps/ derivatives)

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately Low risk

Short Duration Fund

Details as on January 31, 2019

Type of Scheme

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. (Please refer to the page number 14 of the Scheme Information Document on which the concept of Macaulay's Duration has been explained)

Current Investment Philosophy

Duration will be maintained between 1.5-2.5 years. Fund will have allocation to GSecs / SDLs / High grade bonds primarily in the 1-5 yrs duration bucket. The fund will tactically use GSecs/SDLs to generate alpha. Strategy is to enhance returns through asset allocation and shape of the curve.

Date of Allotment

December 18, 2002

Fund Manager

Prashant Pimple

Benchmark

Crisil Short Term Bond Fund Index

Fund Size

Monthly Average: ₹ 8,264.28 Cr

Month End: ₹ 8,236.02 Cr

NAV as on January 31, 2019

Growth Plan	₹ 34.1203
Dividend Plan	₹ 13.8776
Monthly Dividend Plan	₹ 11.1613
Quarterly Dividend Plan	₹ 14.5881
Direct - Growth Plan	₹ 35.3989
Direct - Dividend Plan	₹ 14.3863
Direct - Monthly Dividend Plan	₹ 11.3296
Direct - Quarterly Dividend Plan	₹ 14.8196

Average Maturity	2.05 years
Modified Duration	1.66 years
Yield to Maturity*	8.68%

Total Expense Ratio^

Regular/Other than Direct:	1.10
Direct:	0.44

Load structure

Entry Load: Nil
Exit Load: Nil

*excluding other receivables
YTM including other receivables: 8.41%

Special Feature: Reliance Any Time Money Card

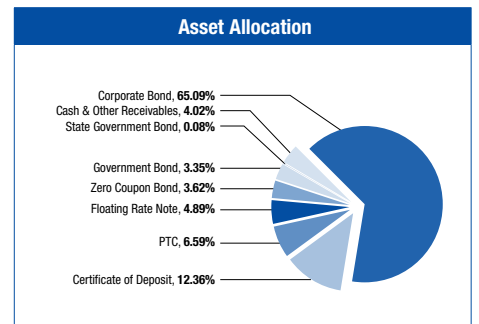
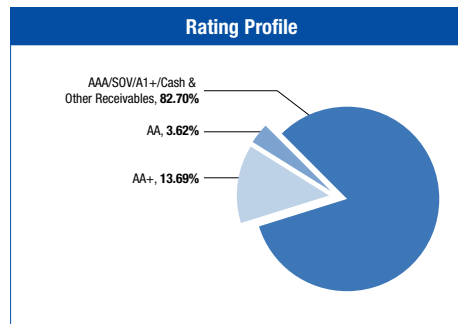
Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets
Certificate of Deposit		12.36
Axis Bank Limited	ICRA A1+/CRISIL A1+	7.63
ICICI Bank Limited	ICRA A1+	2.09
HDFC Bank Limited	CARE A1+	1.51
Small Industries Dev Bank of India	CARE A1+	0.56
IndusInd Bank Limited	CRISIL A1+	0.30
IDFC First Bank Limited	ICRA A1+	0.28
Corporate Bond		65.09
National Bank For Agriculture and Rural Development	CRISIL AAA	9.63
Reliance Industries Limited	CRISIL AAA	7.59
Housing Development Finance Corporation Limited	CRISIL AAA	5.89
LIC Housing Finance Limited	CARE AAA/CRISIL AAA	5.70
Jamnagar Utilities & Power Private Limited	CRISIL AAA	5.08
Power Finance Corporation Limited	CRISIL AAA	4.55
Axis Bank Limited	CRISIL AA+	4.52
State Bank of India	CRISIL AA+/CRISIL AAA	3.72
Muthoot Finance Limited	CRISIL AA	3.60
PNB Housing Finance Limited	FITCH AA+	3.40
ICICI Bank Limited	ICRA AA+	2.89
Panchshil Corporate Park Private Limited	FITCH AAA(SO)	2.69
REC Limited	CRISIL AAA	1.39
SBI Cards & Payment Services Pvt Limited	CRISIL AAA	1.09
Reliance Jio Infocomm Limited	CRISIL AAA(SO)/CRISIL AAA	0.92
Indiabulls Housing Finance Limited	CRISIL AAA/CARE AAA	0.70
ONGC Petro Additions Limited	CARE AAA(SO)	0.61
Volkswagen Finance Pvt Limited	FITCH AAA	0.30
Indian Railway Finance Corporation Limited	CRISIL AAA	0.22

Company/Issuer	Rating	% of Assets
Sundaram Finance Limited	ICRA AAA	0.18
L&T Finance Limited	CARE AAA/ICRA AAA	0.11
Export Import Bank of India	CRISIL AAA	0.08
Power Grid Corporation of India Limited	CRISIL AAA	0.06
Bajaj Finance Limited	ICRA AAA	0.06
Tata Sons Private Ltd	CRISIL AAA	0.06
IOT Utkal Energy Services Limited	CRISIL AAA(SO)	0.02
NHPC Limited	CARE AAA	0.01
Bank of Baroda	CARE AA	0.01
Food Corporation Of India	CRISIL AAA(SO)	0.00
Floating Rate Note		4.89
HDB Financial Services Limited	CRISIL AAA	2.98
Aditya Birla Finance Limited	ICRA AAA	1.91
Government Bond		3.35
Government of India	SOV	3.35
State Government Bond		0.08
State Government Securities	SOV	0.08
Zero Coupon Bond		3.62
Bharti Telecom Limited	CRISIL AA+	2.27
LIC Housing Finance Limited	CRISIL AAA	0.83
HDB Financial Services Limited	CRISIL AAA	0.49
Bajaj Finance Limited	CRISIL AAA	0.03
PTC		6.59
Reliable Devices Trust	ICRA AAA(SO)	2.94
RENT-A-DEVICE TRUST	ICRA AAA(SO)	1.83
Rainbow Devices Trust	ICRA AAA(SO)	1.82
Cash & Other Receivables		4.02
Grand Total		100.00

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
19-Sep-14	0.5747	10.7899	10.0524
Direct - Dividend Plan			
19-Sep-14	0.6228	10.9448	10.1456
Monthly Dividend Plan			
25-Jan-19	0.0447	11.2200	11.1579
26-Dec-18	0.0746	11.2493	11.1458
26-Nov-18	0.0621	11.2100	11.1238
Direct - Monthly Dividend Plan			
25-Jan-19	0.0492	11.3937	11.3254

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over short term
- Investment in debt & money market instruments with portfolio Macaulay Duration between 1 - 3 years

Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Long Duration Fund

Details as on January 31, 2019

Type of Scheme

An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years (Please refer to the Page No. 1 of the Scheme Information Document on which the concept of Macaulay's Duration has been explained)

Current Investment Philosophy

Investments in long term fixed income securities including Government Securities at the current yields. Most of the securities would be bought and held till maturity. Rebalancing the portfolio to ensure that similar securities mix is maintained.

Date of Allotment

July 6, 2018

Fund Manager

Prashant Pimple

Benchmark

Crisil Long Term Debt Index

Fund Size

Monthly Average: ₹ 321.92 Cr

Month End: ₹ 356.27 Cr

NAV as on January 31, 2019

Growth Plan	₹	10.8687
Dividend Plan	₹	10.8687
Monthly Dividend Plan	₹	10.5912
Quarterly Dividend Plan	₹	10.6262
Half Yearly Dividend Plan	₹	10.8687
Annual Dividend Plan	₹	10.8687
Direct - Growth Plan	₹	10.8907
Direct - Dividend Plan	₹	10.8907
Direct - Monthly Dividend Plan	₹	10.5955
Direct - Quarterly Dividend Plan	₹	10.6319
Direct - Half Yearly Dividend Plan	₹	10.8907
Direct - Annual Dividend Plan	₹	10.8907

Average Maturity 26.23 years

Modified Duration 10.90 years

Yield to Maturity* 7.68%

Total Expense Ratio^

Regular/Other than Direct: 0.53

Direct: 0.21

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted can be redeemed every year without any exit load, on or before completion of 36 months from the date of allotment of units. Any redemption in excess of such limit in the first 36 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 36 months from the date of allotment of units.
- Nil, if redeemed or switched out after completion of 36 months from the date of allotment of units.

*excluding other receivables
YTM including other receivables: 7.57%

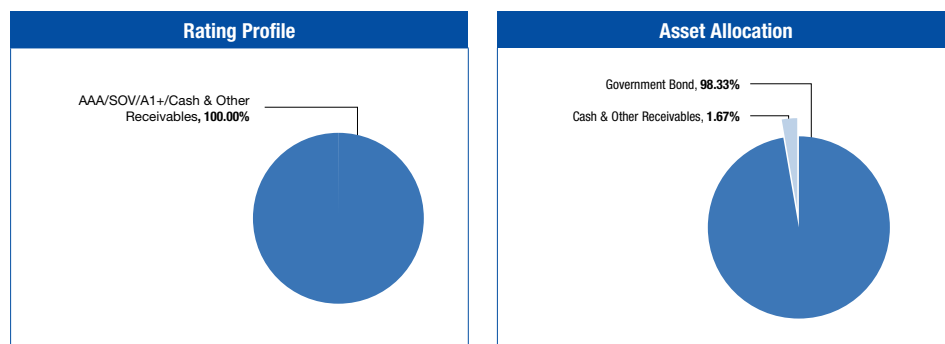
Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets
Government Bond		98.33
Government of India	SOV	98.33
Cash & Other Receivables		1.67
Grand Total		100.00

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
19-Dec-18	0.0592	10.6976	10.6154
19-Nov-18	0.1342	10.3550	10.1687
Direct - Monthly Dividend Plan			
19-Dec-18	0.0614	10.7010	10.6158
19-Nov-18	0.1442	10.3695	10.1693
Quarterly Dividend Plan			
20-Dec-18	0.1753	10.9106	10.6672
Direct - Quarterly Dividend Plan			
20-Dec-18	0.1871	10.9288	10.6691

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Income over long term. • Investment in Debt & Money Market Instruments with portfolio Macaulay duration of greater than 7 years. 	<p>Investors understand that their principal will be at Moderate risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Credit Risk Fund

Details as on January 31, 2019

Type of Scheme

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds)

Current Investment Philosophy

Focus will be on maximizing accrual with increased allocation to AA- and below segment. The fund will run duration upto 2 years. Core mandate is to generate returns through accrual, hence low duration profile. Emphasis is on credit risk diversification.

Date of Allotment

June 08, 2005

Fund Manager

Prashant Pimple

Benchmark

NIFTY Credit Risk Bond Index

Fund Size

Monthly Average: ₹ 10,421.81 Cr

Month End: ₹ 10,332.37 Cr

NAV as on January 31, 2019

Growth Plan	₹ 25.4225
Dividend Plan	₹ 13.9461
Quarterly Dividend Plan	₹ 13.0129
Institutional - Growth Plan	₹ 26.2821
Direct - Growth Plan	₹ 26.7878
Direct - Dividend Plan	₹ 14.5034
Direct - Quarterly Dividend Plan	₹ 13.3645

Average Maturity 2.13 years

Modified Duration 1.62 years

Yield to Maturity* 10.85%

Total Expense Ratio^

Regular/Other than Direct: 1.76

Direct: 0.94

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables
YTM including other receivables: 10.57%

Special Feature: Reliance Any Time Money Card

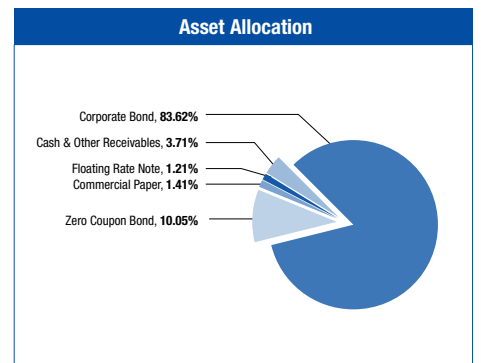
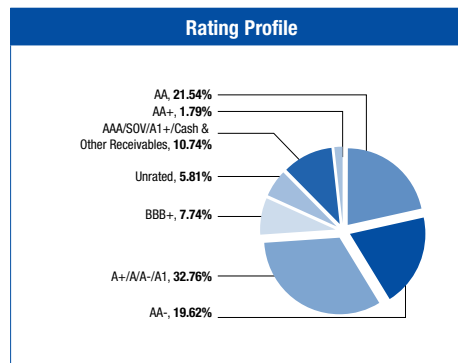
Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets
Commercial Paper		1.41
S.D. Corporation Pvt Limited	CARE A1+(SO)	0.93
RattanIndia Finance Private Limited	CARE A1+	0.48
Corporate Bond		83.62
RMZ Buildcon Private Limited	ICRA BBB+(SO)	7.74
U.P. Power Corporation Limited	FITCH AA(SO)/CRISIL A+(SO)	7.34
Yes Bank Limited	ICRA AA-	6.62
Indiabulls Housing Finance Limited	CRISIL AAA/CARE AAA	4.64
Vodafone Mobile Services Limited	CRISIL A+	4.10
Reliance Home Finance Limited	CARE AA	3.60
Reliance Commercial Finance Limited	CARE AA	3.46
Renew Power Limited	CARE A+	3.21
Mariposa Agri Ventures And Hospitalitys Private Limited	UNRATED	3.04
Nirma Limited	CRISIL AA-	2.84
Renew Wind Energy (Raj One) Private Limited	CARE A+(SO)	2.79
Aqua Space Developers Pvt Ltd	FITCH A	2.42
Muthoot Finance Limited	CRISIL AA	2.06
Narmada Wind Energy Private Limited	CARE A+(SO)	2.05
Piramal Enterprises Limited	ICRA AA	1.86
Andhra Bank	CARE A+	1.70
Talwandi Sabo Power Limited	CRISIL AA(SO)	1.66
Hansdeep Industries & Trading Company Limited	CARE AA-(SO)	1.52
Vizag General Cargo Berth Pvt Limited	CRISIL AA(SO)	1.47
Nuvoco Vistas Corporation Limited	CRISIL AA	1.35
Aasan Corporate Solutions Private Limited	ICRA AA-(SO)	1.35
United Bank of India	CRISIL AA-	1.32
Punjab National Bank	FITCH A+	1.28
Walwhan Renewable Energy Limited	CARE AA(SO)	1.27
Asirvad Microfinance Ltd	CRISIL A+	1.05
Sanghi Industries Limited	ICRA A	0.97
Clix Capital Services Pvt Ltd	CARE AA-	0.97
Shriram Transport Finance Company Limited	CRISIL AA+	0.96
Aavas Financiers Limited	CARE A+	0.93
Vodafone Idea Limited	CARE AA	0.84
Varroc Engineering Limited	ICRA AA-	0.76
Ess Kay Fincorp Limited	CARE A-	0.70
Tata Power Renewable Energy Limited	CARE AA(SO)	0.67
Belstar Investment and Finance Private Limited	CARE A+	0.58
Coastal Gujarat Power Limited	CARE AA(SO)	0.48

Company/Issuer	Rating	% of Assets
DLF Promenad Ltd	CRISIL AA(SO)	0.48
Adani Transmission Limited	FITCH AA+	0.43
Vistaar Financial Services Private Limited	ICRA A-	0.37
PVR Limited	CRISIL AA-	0.35
G R Infra Projects Limited	CRISIL AA-	0.34
Dewan Housing Finance Corporation Limited	CARE AAA	0.24
Gruh Finance Limited	CRISIL AAA	0.23
Clix Finance India Private Limited	CARE AA-	0.19
IKF Finance Limited	CARE A-	0.18
Tril IT4 Private Limited	ICRA A+(SO)	0.11
Vijaya Bank	ICRA AA-	0.10
Aarish Solar Power Private Limited	CARE AA-(SO)	0.09
Aashman Energy Private Limited	CARE AA-(SO)	0.09
Divyesh Power Private Limited	CARE AA-(SO)	0.09
Elena Renewable Energy Private Limited	CARE AA-(SO)	0.09
Pratyash Renewable Private Limited	CARE AA-(SO)	0.09
SEI Baskara Power Private Limited	CARE AA-(SO)	0.09
SEI Enerstar Renewable Energy Private Limited	CARE AA-(SO)	0.09
SEI Mihir Energy Private Limited	CARE AA-(SO)	0.09
Shreyas Renewable Energy Private Limited	CARE AA-(SO)	0.09
Zuvan Energy Private Limited	CARE AA-(SO)	0.09
Tata Motors Limited	CARE AA+	0.05
Reliance Jio Infocomm Limited	CRISIL AAA	0.02
Hinduja Leyland Finance Limited	CARE AA-	0.01
Oriental Nagpur Betul Highway Limited	CRISIL AAA(SO)	0.00
Tata Power Company Limited	CARE AA	0.00
Promont Hillside Private Limited	CARE AA(SO)	0.00
Floating Rate Note		1.21
Jhajjar Power Limited	FITCH A+	0.73
Dewan Housing Finance Corporation Limited	CARE AAA	0.48
Zero Coupon Bond		10.05
Adani Rail Infra Private Limited	BWR A+(SO)	2.99
Vineha Enterprises Private Limited	UNRATED	2.39
Essel Corporate Resources Pvt Ltd	BWR AA-(SO)	2.35
Morgan Credits Private Limited	CARE A-	1.04
TATA Realty & Infrastructure Limited	CRISIL AA	0.55
Avantha Realty Limited	UNRATED	0.38
KKR India Financial Services Private Limited	CRISIL AA+	0.35
Cash & Other Receivables		3.71
Grand Total		100.00

For SIP performance refer page 57. For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Quarterly Dividend Plan			
21-Dec-18	0.1585	13.1055	12.8855
21-Sep-18	0.1585	13.0368	12.8168
21-Jun-18	0.1585	13.0925	12.8725
Direct - Quarterly Dividend Plan			
21-Dec-18	0.1714	13.4613	13.2233
21-Sep-18	0.1714	13.3756	13.1376
21-Jun-18	0.1714	13.4160	13.1780

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over medium term
- Investment predominantly in AA and below rated corporate bonds

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Medium Duration Fund

Details as on January 31, 2019

Type of Scheme

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. (Please refer to the page number 14 of the Scheme Information Document on which the concept of Macaulay's Duration has been explained)

Current Investment Philosophy

Core allocation will be into AA+ to AA- Corporate Bonds. Focus will be on carry with moderate Duration. The fund intends to generate alpha through spread compression and rolldown over a 3 year period.

Date of Allotment

June 26, 2014

Fund Manager

Prashant Pimple

Benchmark

25% of CRISIL AAA Medium Term Bond Index + 25% of CRISIL AA+ Medium Term Bond Index + 25% of CRISIL AA Medium Term Bond Index + 25% of CRISIL AA-Medium Term Bond Index

Fund Size

Monthly Average: ₹ 6,481.45 Cr

Month End: ₹ 6,467.70 Cr

NAV as on January 31, 2019

Growth Plan	₹ 14.5130
Dividend Plan	₹ 12.4188
Quarterly Dividend Plan	₹ 10.8193
Bonus Option	₹ 14.5130
Direct - Growth Plan	₹ 15.1259
Direct - Dividend Plan	₹ 12.7565
Direct - Quarterly Dividend Plan	₹ 10.9055
Direct - Bonus Option	₹ 15.1259

Average Maturity 3.71 years

Modified Duration 2.46 years

Yield to Maturity* 10.10%

Total Expense Ratio^

Regular/Other than Direct: 1.68

Direct: 0.73

Load structure

Entry Load: Nil

Exit Load: 1%, if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, thereafter

*excluding other receivables
YTM including other receivables: 9.82%

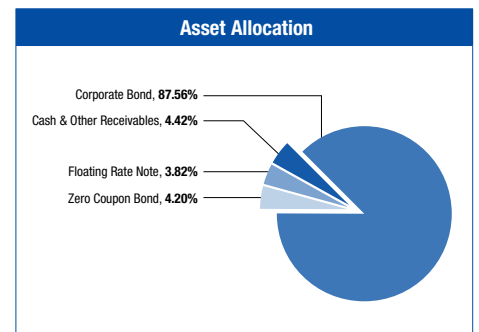
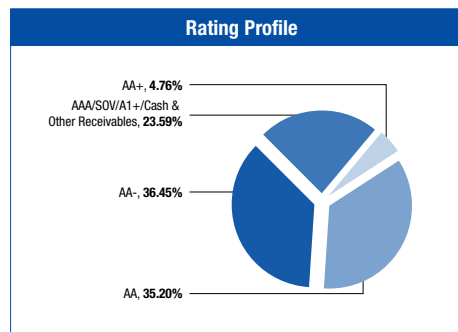
Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Corporate Bond		87.56	SEI Mihir Energy Private Limited	CARE AA-(SO)	0.94
Yes Bank Limited	ICRA AA-	9.32	Shreyas Renewable Energy Private Limited	CARE AA-(SO)	0.94
U.P. Power Corporation Limited	FITCH AA(SO)	8.08	Zuvan Energy Private Limited	CARE AA-(SO)	0.94
Nirma Limited	CRISIL AA/CRISIL AA-	5.42	Sterilite Technologies Limited	ICRA AA	0.91
Piramal Enterprises Limited	ICRA AA	4.63	Vijaya Bank	ICRA AA-	0.89
Reliance Home Finance Limited	CARE AA	3.97	Reliance Jio Infocomm Limited	CRISIL AAA	0.75
Coastal Gujarat Power Limited	CARE AA(SO)	3.86	HDFC Bank Limited	CRISIL AAA	0.61
Indiabulls Housing Finance Limited	CRISIL AAA/CARE AAA	3.51	Vodafone Idea Limited	CARE AA	0.42
Tata Steel Limited	CARE AA-	3.44	Andhra Bank	CRISIL AA-	0.38
Reliance Commercial Finance Limited	CARE AA	3.09	Nuvoco Vistas Corporation Limited	CRISIL AA-	0.38
Shriram Transport Finance Company Limited	CRISIL AA+	3.06	G R Infra Projects Limited	CRISIL AA-	0.34
Durg Shivnath Expressways Private Limited	ICRA AA(SO)	2.69	Hero Cycles Limited	CRISIL AA	0.22
L&T Metro Rail (Hyderabad) Limited	ICRA AAA(SO)	2.40	PVR Limited	CRISIL AA-	0.16
Inox Wind Infrastructure Services Limited	CRISIL AA(SO)	2.36	Muthoot Finance Limited	CRISIL AA	0.16
AU Small Finance Bank Limited	CRISIL AA-	2.33	MAHINDRA RURAL HOUSING FINANCE	FITCH AA+	0.15
Reliance Industries Limited	CRISIL AAA	1.84	JM Financial Credit Solution Limited	ICRA AA	0.15
Dewan Housing Finance Corporation Limited	CARE AAA	1.66	PNB Housing Finance Limited	FITCH AA+	0.14
Housing Development Finance Corporation Limited	CRISIL AAA	1.65	Tata Power Company Limited	CRISIL AA-	0.08
Kudgi Transmission Ltd	CRISIL AAA(SO)	1.54	Tata Housing Development Company Limited	ICRA AA	0.05
Promont Hillside Private Limited	CARE AA(SO)	1.42	Walwhan Renewable Energy Limited	CARE AA(SO)	0.03
Swarna Tollway Private Limited	CRISIL AAA(SO)	1.40	Floating Rate Note		3.82
Ahmedabad Maliya Tollway Limited	ICRA AA(SO)	1.26	Dewan Housing Finance Corporation Limited	CARE AAA	2.29
Clix Finance India Private Limited	CARE AA-	1.24	Indiabulls Housing Finance Limited	CRISIL AAA	1.53
Cholamandalam Investment and Finance Company Limited	ICRA AA+	1.09	Zero Coupon Bond		4.20
Vedanta Limited	CRISIL AA	1.06	Indian Hospitals Corporation Ltd	BWR AA-(SO)	1.57
Aarish Solar Power Private Limited	CARE AA-(SO)	0.94	Bhanu Vyapaar Pvt Limited	BWR AA-(SO)	0.75
Aashman Energy Private Limited	CARE AA-(SO)	0.94	Raviraj Viniyog Private Limited	BWR AA-(SO)	0.56
Divyesh Power Private Limited	CARE AA-(SO)	0.94	Prabhakar Viniyog Private Limited	BWR AA-(SO)	0.56
Elena Renewable Energy Private Limited	CARE AA-(SO)	0.94	KKR India Financial Services Private Limited	CRISIL AA+	0.31
Pratyash Renewable Private Limited	CARE AA-(SO)	0.94	IIFL Home Finance Limited	ICRA AA	0.30
SEI Baskara Power Private Limited	CARE AA-(SO)	0.94	JM Financial Asset Reconstruction Company Limited	ICRA AA-	0.16
SEI Enerstar Renewable Energy Private Limited	CARE AA-(SO)	0.94	Cash & Other Receivables		4.42
			Grand Total		100.00

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan				Quarterly Dividend Plan			
06-May-16	1.1128	11.7941	10.2534	19-Dec-18	0.0970	10.8641	10.7295
19-Sep-14	0.1253	10.2171	10.0563	19-Sep-18	0.0921	10.8091	10.6812
Direct - Dividend Plan				Direct - Quarterly Dividend Plan			
06-May-16	1.2247	11.9533	10.2577	19-Dec-18	0.1149	10.9626	10.8031
19-Sep-14	0.1375	10.2358	10.0593	19-Sep-18	0.1118	10.9072	10.7520
				19-Mar-18	0.0452	10.7401	10.6775

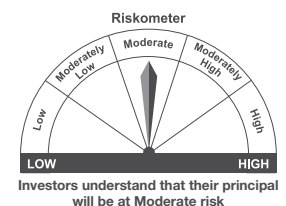
Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over medium term
- Investment predominantly in debt and money market instruments with portfolio Macaulay Duration of 3 – 4 yrs

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Medium to Long Duration Fund

Details as on January 31, 2019

Type of Scheme

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. (Please refer to the page number 14 of the Scheme Information Document on which the concept of Macaulay's Duration has been explained)

Current Investment Philosophy

The fund will follow two pronged strategy: Core and Tactical. Core strategy to reflect medium to long term view on interest rates and yield curve. Tactical strategy to benefit out of short term opportunities in the market. Strategy will be implemented through high grade assets like GSecs/SDLs/Corporate Bonds. Strategy is to generate alpha by actively using GSecs, IRF and IRS curve.

Date of Allotment

January 1, 1998

Fund Manager

Prashant Pimple

Benchmark

NIFTY Medium to Long Duration Debt Index

Fund Size

Monthly Average: ₹ 278.35 Cr

Month End: ₹ 276.73 Cr

NAV as on January 31, 2019

Growth Plan	₹ 57.8744
Monthly Dividend Plan	₹ 10.4299
Quarterly Dividend Plan	₹ 12.9873
Half Yearly Dividend Plan	₹ 12.8607
Annual Dividend Plan	₹ 13.4410
Bonus Option	₹ 16.6385
Direct - Growth Plan	₹ 60.9465
Direct - Monthly Dividend Plan	₹ 10.9673
Direct - Quarterly Dividend Plan	₹ 13.4564
Direct - Half Yearly Dividend Plan	₹ 13.7294
Direct - Annual Dividend Plan	₹ 14.7864
Direct - Bonus Option	₹ 17.4157

Average Maturity 7.79 years

Modified Duration 5.47 years

Yield to Maturity* 7.81%

Total Expense Ratio^

Regular/Other than Direct: 1.75

Direct: 1.00

Load structure

Entry Load: Nil

Exit Load: 0.25% if units redeemed or switched out on or before completion of 15 days from the date of allotment of units.
Nil, thereafter

*excluding other receivables
YTM including other receivables: 7.49%

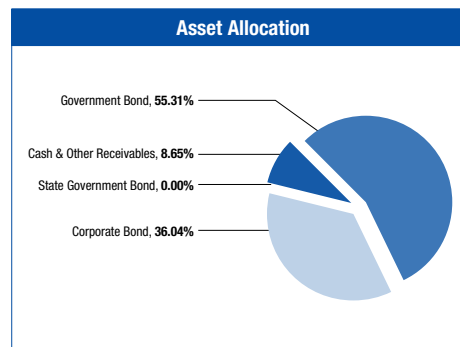
Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets
Corporate Bond		36.04
Reliance Industries Limited	CRISIL AAA	9.12
Axis Bank Limited	CRISIL AAA	8.99
HDFC Bank Limited	CRISIL AAA	8.97
National Bank For Agriculture and Rural Development	CRISIL AAA	8.96
Government Bond		55.31
Government of India	SOV	55.31
State Government Bond		0.00
State Government Securities	SOV	0.00
Cash & Other Receivables		8.65
Grand Total		100.00

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History			
Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
19-Dec-18	0.1013	10.5898	10.4491
19-Nov-18	0.0752	10.3998	10.2954
19-Oct-18	0.0671	10.3809	10.2878
Direct - Monthly Dividend Plan			
19-Dec-18	0.1117	11.1330	10.9780
19-Nov-18	0.0845	10.9341	10.8168
19-Oct-18	0.0743	10.9131	10.8099
Quarterly Dividend Plan			
19-Dec-18	0.3126	13.4452	13.0112
19-Sep-18	0.0491	12.8778	12.8097
19-Jun-18	0.0303	12.7813	12.7393
Direct - Quarterly Dividend Plan			
19-Dec-18	0.3400	13.9411	13.4691
19-Sep-18	0.0668	13.3504	13.2576
19-Jun-18	0.0478	13.2481	13.1817
Half Yearly Dividend Plan			
19-Sep-18	0.1371	12.4656	12.2753
19-Sep-17	0.5421	13.2699	12.5194
Record Date			
20-Mar-17	0.1144	12.7074	12.5490
Direct - Half Yearly Dividend Plan			
19-Sep-18	0.1809	13.3201	13.0690
19-Sep-17	0.6139	14.1198	13.2699
20-Mar-17	0.1634	13.5235	13.2972
Annual Dividend Plan			
19-Mar-18	0.2276	12.8787	12.5636
20-Mar-17	0.8530	13.6715	12.4905
21-Mar-16	0.2917	12.8481	12.4443
Direct - Annual Dividend Plan			
19-Mar-18	0.3301	14.1866	13.7295
20-Mar-17	1.0234	15.0617	13.6448
21-Mar-16	0.4057	14.1508	13.5891
Bonus Option Bonus Ratio			
19-Mar-15	40:1		
26-Feb-13	5:3		
Direct - Bonus Option			
19-Mar-15	40:1		
26-Feb-13	5:3		

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over medium to long term Investment in debt and money market instruments with portfolio Macaulay Duration of 4 – 7 yrs 	<p>Investors understand that their principal will be at Moderate risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Dynamic Bond Fund

Details as on January 31, 2019

Type of Scheme

An open ended dynamic debt scheme investing across duration

Current Investment Philosophy

The fund will follow two pronged strategy: Core and Tactical. Core strategy is to reflect medium to long term view on interest rates and yield curve. Tactical strategy is to benefit out of short term opportunities in the market. Strategy will be implemented through high grade assets like GSecs/SDLs/Corporate Bonds. Mandate is flexible in terms of duration range rather than credit. Strategy is to generate alpha by actively using GSecs, IRF and IRS curve.

Date of Allotment

November 15, 2004

Fund Manager

Prashant Pimple

Benchmark

CRISIL Dynamic Debt Index

Fund Size

Monthly Average: ₹ 1,122.25 Cr

Month End: ₹ 1,110.81 Cr

NAV as on January 31, 2019

Growth Plan	₹ 24.0612
Dividend Plan	₹ 16.1841
Quarterly Dividend Plan	₹ 10.4567
Direct - Growth Plan	₹ 25.0558
Direct - Dividend Plan	₹ 18.1015
Direct - Quarterly Dividend Plan	₹ 10.4979

Average Maturity 7.35 years

Modified Duration 5.05 years

Yield to Maturity* 7.80%

Total Expense Ratio^

Regular/Other than Direct: 1.83

Direct: 1.08

Load structure

Entry Load: Nil

Exit Load: 1%, if units redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil, thereafter.

*excluding other receivables
YTM including other receivables: 7.89%

Special Feature: Reliance Any Time Money Card

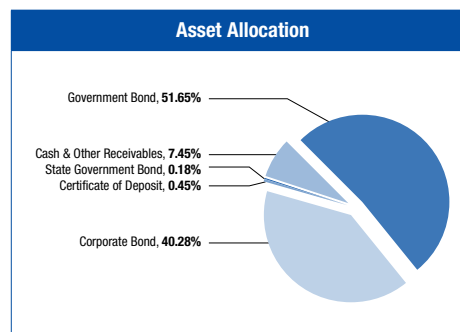
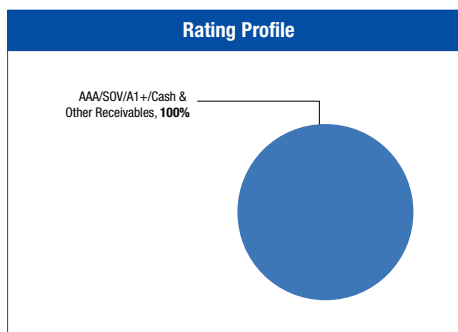
Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets
Certificate of Deposit		0.45
Axis Bank Limited	CRISIL A1+	0.45
Corporate Bond		40.28
Reliance Industries Limited	CRISIL AAA	11.24
National Bank For Agriculture and Rural Development	CRISIL AAA	8.95
HDFC Bank Limited	CRISIL AAA	8.93
Jamnagar Utilities & Power Private Limited	CRISIL AAA	6.66

Company/Issuer	Rating	% of Assets
Axis Bank Limited	CRISIL AAA	4.48
Axis Finance Limited	CRISIL AAA	0.01
Government Bond		51.65
Government of India	SOV	51.65
State Government Bond		0.18
State Government Securities	SOV	0.18
Cash & Other Receivables		7.45
Grand Total		100.00

For SIP performance refer page 57. For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
Dividend Plan			
25-Mar-15	0.9070	14.6923	13.4428
22-Sep-14	0.4881	14.0757	13.4493
25-Mar-14	0.4295	13.9030	13.3518
Direct - Dividend Plan			
25-Mar-15	1.0459	16.1921	14.7512
22-Sep-14	0.5706	15.4877	14.7555
25-Mar-14	0.5499	15.3500	14.6444
Quarterly Dividend Plan			
20-Dec-18	0.2005	10.7596	10.4813
21-Sep-18	0.0245	10.3758	10.3418
20-Sep-17	0.0761	10.5127	10.4073
Direct - Quarterly Dividend Plan			
20-Dec-18	0.2134	10.8099	10.5137
21-Sep-18	0.0357	10.4209	10.3714
20-Sep-17	0.0865	10.5035	10.3837

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investment in debt and money market instruments across duration

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderate risk

Gilt Fund

Details as on January 31, 2019

Type of Scheme

An open ended debt scheme investing in government securities across maturity

Current Investment Philosophy

The fund will follow two pronged strategy: Core and Tactical. Core strategy to reflect medium to long term view on interest rates and yield curve. Tactical strategy to benefit out of short term opportunities in the market. Strategy will be implemented through high grade assets like GSecs/SDLs. Strategy is to aim to generate alpha by actively using GSecs, IRF and IRS curve.

Date of Allotment

August 22, 2008

Fund Manager

Prashant Pimple

Benchmark

CRISIL Dynamic Gilt Index

Fund Size

Monthly Average: ₹ 903.54 Cr

Month End: ₹ 913.85 Cr

NAV as on January 31, 2019

Growth Plan	₹	24.3515
Monthly Dividend Plan	₹	10.3632
Automatic Annual Reinvestment Plan	₹	20.4123
Automatic Capital Appreciation Plan	₹	24.3515
Defined Maturity Plan	₹	24.3515
Direct - Growth Plan	₹	25.9377
Direct - Monthly Dividend Plan	₹	11.3690
Direct - Automatic Annual Reinvestment Plan	₹	14.0367
Direct - Automatic Capital Appreciation Plan	₹	25.8712
Direct - Defined Maturity Plan	₹	26.0065
Direct - Bonus Plan	₹	14.4967
Institutional - Growth Plan	₹	24.5880

Average Maturity 6.91 years

Modified Duration 4.88 years

Yield to Maturity* 7.27%

Total Expense Ratio^

Regular/Other than Direct: 1.59

Direct: 0.69

Load structure

Entry Load: Nil

Exit Load: 0.25% if units redeemed or switched out on or before completion of 15 days from the date of allotment of units.

Nil, thereafter

*excluding other receivables

YTM including other receivables: 6.96%

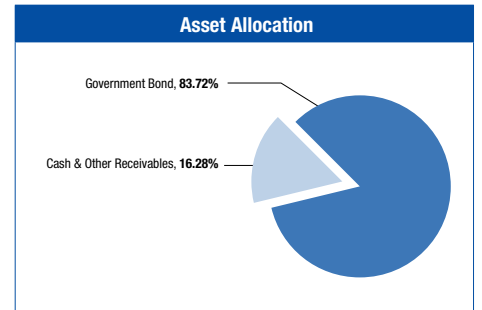
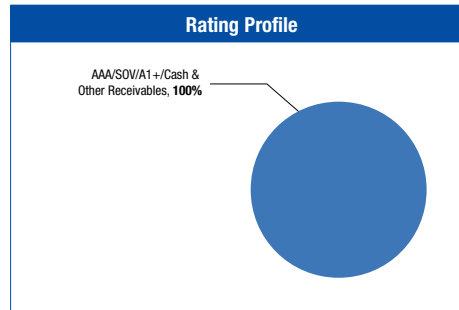
Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets
Government Bond		83.72
Government of India	SOV	83.72
Cash & Other Receivables		16.28
Grand Total		100.00

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Monthly Dividend Plan				Direct - Monthly Dividend Plan			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV	Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
26-Dec-18	0.2198	10.6951	10.3900	26-Dec-18	0.2457	11.7297	11.3886
26-Nov-18	0.0749	10.4782	10.3742	26-Nov-18	0.0872	11.4904	11.3693
25-Oct-18	0.0814	10.4532	10.3402	25-Oct-18	0.0944	11.4612	11.3301

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over long term Investment in government securities across maturity 	<p>Riskometer</p> <p>LOW Moderate HIGH</p> <p>LOW Moderately Low Moderate Moderately High HIGH</p> <p>Investors understand that their principal will be at Moderate risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Conservative Hybrid Fund

Details as on January 31, 2019

Type of Scheme

An open ended hybrid scheme investing predominantly in debt instruments

Current Investment Philosophy

The fund will run 90% accrual and equity exposure of 10% to create alpha with lower volatility.

Fixed Income:

> Accrual strategy with moderate MTM volatility (Duration: 1.75 – 2.25 yrs).

> Investment into well researched credits primarily in AA & below rated papers.

Equity:

> Investment into equities with a long term view.

Date of Allotment

December 29, 2003

Fund Manager

Amit Tripathi, Sanjay Parekh

Benchmark

CRISIL Hybrid 85+15- Conservative Index

Fund Size

Monthly Average: ₹ 2,046.68 Cr

Month End: ₹ 2,040.92 Cr

NAV as on January 31, 2019

Growth Plan	₹	42.8887
Monthly Dividend Plan	₹	12.0166
Quarterly Dividend Plan	₹	12.6282
Direct - Growth Plan	₹	45.2085
Direct - Monthly Dividend Plan	₹	12.9118
Direct - Quarterly Dividend Plan	₹	13.0051

Average Maturity 2.85 years

Modified Duration 2.06 years

Yield to Maturity* 11.55%

Total Expense Ratio^

Regular/Other than Direct: 1.91

Direct: 0.93

Load structure

Entry Load: Nil

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO):

- 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units.
- Nil, thereafter.

*excluding other receivables

YTM including other receivables: 11.28%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Special Feature: Reliance Any Time Money Card

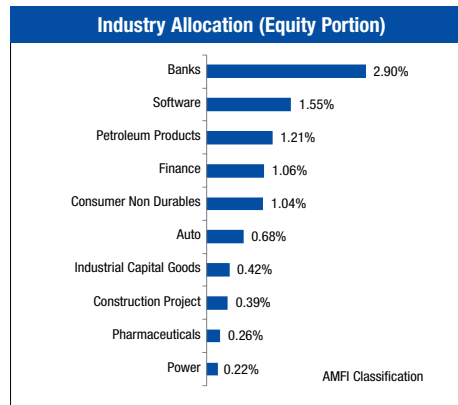
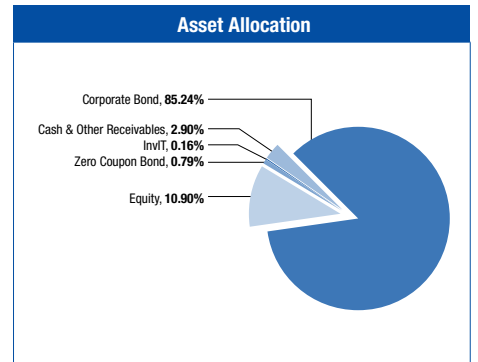
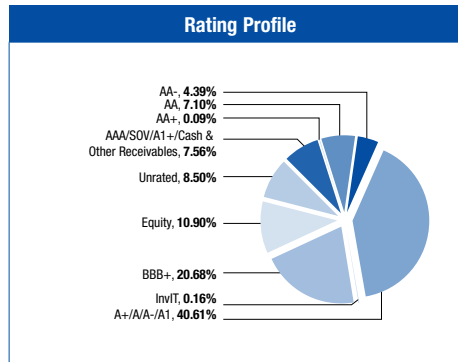
Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Debt			L&T Metro Rail (Hyderabad) Limited	ICRA AAA(SO)	1.27
Corporate Bond		85.24	Montecarlo Limited	FITCH A+	0.88
U.P. Power Corporation Limited	CRISIL A+(SO)	9.28	IOT Utkal Energy Services Limited	CRISIL AAA(SO)	0.72
RMZ Buildcon Private Limited	ICRA BBB+(SO)	7.76	Reliance Industries Limited	CRISIL AAA	0.24
Mariposa Agri Ventures And Hospitality Private Limited	UNRATED	7.71	PNB Housing Finance Limited	FITCH AA+	0.09
Sanghi Industries Limited	ICRA A	7.54	India Infradebt Limited	ICRA AAA	0.01
Molagavalli Renewable Private Limited	CARE A+(SO)	7.22	Zero Coupon Bond		0.79
Lendingkart Finance Limited	ICRA BBB+	6.82	Avantha Realty Limited	UNRATED	0.79
Vodafone Mobile Services Limited	CRISIL A+	6.37	Equity		
SPANDANA SPOORTY FINANCIAL LTD	ICRA BBB+	6.10	Banks		
Aqua Space Developers Pvt Ltd	FITCH A	4.91	HDFC Bank Limited*		1.08
Reliance Capital Limited	CARE AA	3.67	Petroleum Products		
Reliance Commercial Finance Limited	CARE AA	3.43	Reliance Industries Limited*		1.02
Ess Kay Fincorp Limited	CARE A-	2.57	InvIT		
Indiabulls Housing Finance Limited	CRISIL AAA	2.42	IRB InvIT Fund		0.16
Yes Bank Limited	ICRA AA-	2.22	Equity Less Than 1% of Corpus		8.81
Reliance Home Finance Limited	CARE AA-	2.17	Cash & Other Receivables		2.90
Narmada Wind Energy Private Limited	CARE A+(SO)	1.84	Grand Total		100.00

* Top 10 holding

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History

Record Date	Rate (₹/Unit)	Cum Dividend NAV	Ex-Dividend NAV
Monthly Dividend Plan			
21-Jan-19	0.0591	12.0876	12.0056
20-Dec-18	0.0591	12.0699	11.9879
20-Nov-18	0.0591	12.0222	11.9402
Direct - Monthly Dividend Plan			
21-Jan-19	0.0645	12.9865	12.8970
20-Dec-18	0.0645	12.9589	12.8694
20-Nov-18	0.0645	12.8999	12.8104
Quarterly Dividend Plan			
20-Dec-18	0.1657	12.7426	12.5126
21-Sep-18	0.1873	12.7338	12.4738
20-Jun-18	0.1657	12.7808	12.5508
Direct - Quarterly Dividend Plan			
20-Dec-18	0.1786	13.1211	12.8731
21-Sep-18	0.2002	13.0937	12.8157
20-Jun-18	0.1786	13.1206	12.8726

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Product Label

This product is suitable for investors who are seeking*:

- Regular income and capital growth over long term
- Investment in debt & money market instruments and equities & equity related securities

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Moderately High risk

Equity - ETF

Details as on January 31, 2019

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 50 Index in same proportion as in the Index.

Date of Allotment

December 28, 2001

Fund Manager

Vishal Jain

Benchmark

Nifty 50

Fund size

Monthly Average: ₹ 1014.85 Cr

Month End: ₹ 978.97 Cr

NAV as on January 31, 2019 ₹ 1,133.5122

Volatility Measures

Standard Deviation	4.05
Beta	0.98
Sharpe Ratio	0.16

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 1.29

Tracking Error® 0.04

Creation Unit Size 5000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE

NSE Symbol NIFTYBEES

BSE Code 590103

ISIN INF732E01011

Bloomberg Code NBES IN Equity

Reuters Code NBES.NS & NBES.BO

Total Expense Ratio^ 0.11

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on January 31, 2019

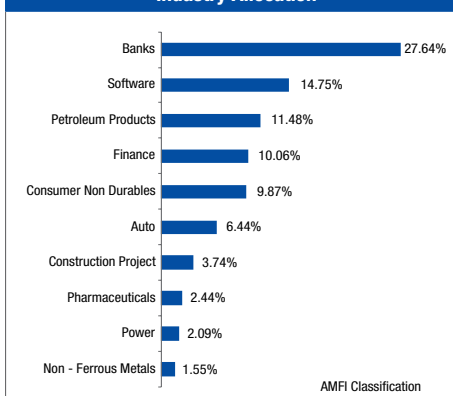
Company/Issuer	% of Assets
Auto	
Maruti Suzuki India Limited	2.04
Mahindra & Mahindra Limited	1.46
Banks	
HDFC Bank Limited*	10.29
ICICI Bank Limited*	5.41
Kotak Mahindra Bank Limited*	3.86
Axis Bank Limited*	2.95
State Bank of India	2.54
IndusInd Bank Limited	1.77
Construction Project	
Larsen & Toubro Limited*	3.74
Consumer Non Durables	
ITC Limited*	5.50
Hindustan Unilever Limited	2.90
Asian Paints Limited	1.47
Finance	
Housing Development Finance Corporation Limited*	7.30

Company/Issuer	% of Assets
Bajaj Finance Limited	1.41
Oil	
Oil & Natural Gas Corporation Limited	1.00
Petroleum Products	
Reliance Industries Limited*	9.67
Pharmaceuticals	
Sun Pharmaceutical Industries Limited	1.08
Power	
NTPC Limited	1.09
Power Grid Corporation of India Limited	1.00
Software	
Infosys Limited*	6.56
Tata Consultancy Services Limited*	4.87
HCL Technologies Limited	1.29
Tech Mahindra Limited	1.06
Equity Less Than 1% of Corpus	19.56
Cash and Other Receivables	0.20
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
20-Feb-15	8.0000	893.3096	885.3096
11-Mar-14	7.0000	660.0726	653.0726
14-Mar-13	7.5000	599.2203	591.7203

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty 50 - Valuation Measures

Full market capitalisation (₹ Cr)	7,862,381.98
P/E	26.26
P/B	3.37
Dividend Yield	1.25

Source: www.nseindia.com

Equity - ETF

Details as on January 31, 2019

Type of Scheme

An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of S&P BSE Sensex Index. The Scheme seeks to achieve this goal by investing in securities constituting the S&P BSE Sensex index in same proportion as in the Index.

Date of Allotment

September 24, 2014

Fund Manager

Mehul Dama

Benchmark

S&P BSE Sensex

Fund size

Monthly Average: ₹ 15.27 Cr
Month End: ₹ 15.36 Cr

NAV as on January 31, 2019 ₹ 382.7451

Volatility Measures

Standard Deviation	4.02
Beta	0.98
Sharpe Ratio	0.17

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.09

Tracking Error® 0.07

Creation Unit Size 10,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed BSE

BSE Code 538683

ISIN INF204KA1UN7

Bloomberg Code RSENSEX IN Equity

Reuters Code RLSE.BO

Total Expense Ratio^ 0.07

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

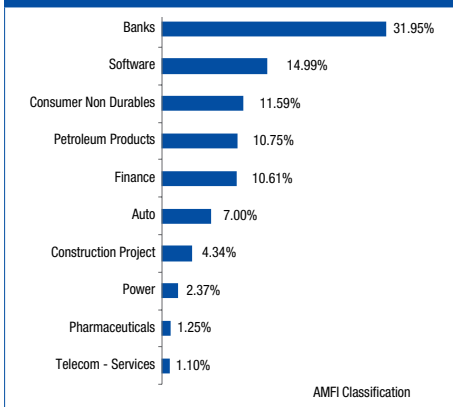
Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Bajaj Finance Limited	1.65
Maruti Suzuki India Limited	2.39	Oil	
Mahindra & Mahindra Limited	1.72	Oil & Natural Gas Corporation Limited	1.09
Tata Motors Limited	1.02	Petroleum Products	
Banks		Reliance Industries Limited*	10.75
HDFC Bank Limited*	12.12	Pharmaceuticals	
ICICI Bank Limited*	6.34	Sun Pharmaceutical Industries Limited	1.25
Kotak Mahindra Bank Limited*	4.01	Power	
Axis Bank Limited*	3.47	NTPC Limited	1.19
State Bank of India	2.98	Power Grid Corporation of India Limited	1.18
IndusInd Bank Limited	2.05	Software	
Construction Project		Infosys Limited*	7.73
Larsen & Toubro Limited*	4.34	Tata Consultancy Services Limited*	5.74
Consumer Non Durables		HCL Technologies Limited	1.52
ITC Limited*	6.44	Telecom - Services	
Hindustan Unilever Limited	3.41	Bharti Airtel Limited	1.10
Asian Paints Limited	1.73	Equity Less Than 1% of Corpus	5.66
Finance		Cash and Other Receivables	0.16
Housing Development Finance Corporation Limited*	8.96	Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



S&P BSE Sensex - Valuation Measures

Full market capitalisation (₹ Cr)	6,494,760.81
P/E	23.78
P/B	3.05
Dividend Yield	1.16

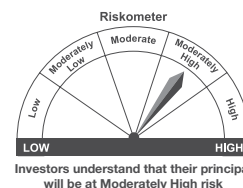
Source: www.asiaindex.co.in

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of S&P BSE Sensex Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on January 31, 2019

Type of Scheme

An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

Reliance ETF NV20 is a passively managed exchange traded fund which will employ an investment approach designed to track the performance of Nifty 50 Value 20 Index.

The Scheme seeks to achieve this goal by investing in securities constituting the Nifty 50 Value 20 Index in same proportion as in the Index.

Date of Allotment

June 18, 2015

Fund Manager

Mehul Dama

Benchmark

Nifty 50 Value 20

Fund size

Monthly Average: ₹ 9.93 Cr

Month End: ₹ 17.40 Cr

NAV as on January 31, 2019 ₹ 553.2515

Volatility Measures

Standard Deviation	4.46
Beta	0.98
Sharpe Ratio	0.20

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 3.84

Tracking Error® 0.14

Creation Unit Size 3,000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE

NSE Symbol RELNV20

ISIN INF204KA17D8

Bloomberg Code RELNV20 IN Equity

Reuters Code RENV.NS

Total Expense Ratio^ 0.16

Load structure

Entry Load: Nil

Exit Load: Nil

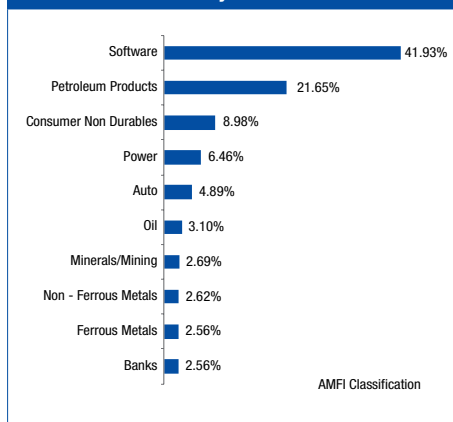
Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto		Petroleum Products	
Bajaj Auto Limited	2.48	Reliance Industries Limited*	16.06
Hero MotoCorp Limited	2.41	Indian Oil Corporation Limited	2.37
Banks		Bharat Petroleum Corporation Limited	1.98
Yes Bank Limited	2.56	Hindustan Petroleum Corporation Limited	1.24
Consumer Non Durables		Power	
Hindustan Unilever Limited*	8.98	NTPC Limited*	3.37
Ferrous Metals		Power Grid Corporation of India Limited*	3.10
Tata Steel Limited	2.56	Software	
Gas		Infosys Limited*	16.59
GAIL (India) Limited	2.14	Tata Consultancy Services Limited*	15.10
Minerals/Mining		HCL Technologies Limited*	3.99
Coal India Limited	2.69	Tech Mahindra Limited*	3.28
Non - Ferrous Metals		Wipro Limited*	2.98
Vedanta Limited	2.62	Cash and Other Receivables	
Oil		Grand Total	
Oil & Natural Gas Corporation Limited*	3.10	100.00	

*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



Nifty 50 Value 20 - Valuation Measures

Full market capitalisation (₹ Cr)	3,772,532.90
P/E	16.99
P/B	2.86
Dividend Yield	2.26

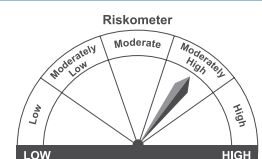
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- investment in equity and equity related securities and portfolios replicating the composition of Nifty 50 Value 20 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on January 31, 2019

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Next 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Next 50 Index in same proportion as in the Index.

Date of Allotment

February 21, 2003

Fund Manager

Vishal Jain

Benchmark

Nifty Next 50

Fund size

Monthly Average: ₹ 878.69 Cr
Month End: ₹ 880.06 Cr

NAV as on January 31, 2019 ₹ 273.1652

Volatility Measures

Standard Deviation	5.08
Beta	0.97
Sharpe Ratio	0.13

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.64

Tracking Error® 0.11

Creation Unit Size 10,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed NSE

NSE Symbol JUNIORBEEES

BSE Code 590104

ISIN INF732E01045

Bloomberg Code JBEEES IN Equity

Reuters Code JBES.NS & JBES.BO

Total Expense Ratio^ 0.23

Load structure

Entry Load: Nil
Exit Load: Nil

Portfolio as on January 31, 2019

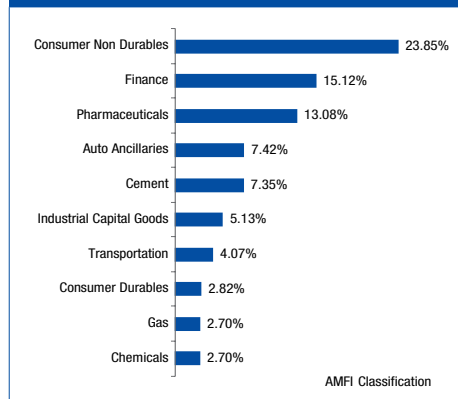
Company/Issuer	% of Assets
Auto	
Ashok Leyland Limited	1.85
Auto Ancillaries	
Bosch Limited*	2.73
Motherson Sumi Systems Limited	2.67
MRF Limited	2.03
Banks	
Bank of Baroda	1.69
Cement	
Shree Cement Limited*	3.02
Ambuja Cements Limited	2.44
ACC Limited	1.90
Chemicals	
Pidlite Industries Limited	2.70
Construction	
DLF Limited	1.16
Consumer Durables	
Havells India Limited*	2.82
Consumer Non Durables	
Britannia Industries Limited*	5.95
Godrej Consumer Products Limited*	4.24
Dabur India Limited*	3.96
Marico Limited*	2.99
Colgate Palmolive (India) Limited	2.70
United Spirits Limited	2.54
Procter & Gamble Hygiene and Health Care Limited	1.47
Finance	
Shriram Transport Finance Company Limited	2.33
ICICI Lombard General Insurance Company Limited	2.21
LIC Housing Finance Limited	2.15
HDFC Life Insurance Company Limited	1.89

Company/Issuer	% of Assets
SBI Life Insurance Company Limited	1.50
ICICI Prudential Life Insurance Company Limited	1.36
L&T Finance Holdings Limited	1.29
Gas	
Petronet LNG Limited	2.70
Industrial Capital Goods	
Siemens Limited	1.45
Bharat Heavy Electricals Limited	1.39
Bharat Electronics Limited	1.22
ABB India Limited	1.07
Minerals/Mining	
NMDC Limited	1.36
Non - Ferrous Metals	
Hindustan Zinc Limited	1.04
Pharmaceuticals	
Aurobindo Pharma Limited*	3.50
Lupin Limited*	3.32
Piramal Enterprises Limited*	2.82
Biocon Limited	2.15
Cadila Healthcare Limited	1.29
Retailing	
Avenue Supermarts Limited	2.31
Software	
Oracle Financial Services Software Limited	1.33
Transportation	
Container Corporation of India Limited	2.27
InterGlobe Aviation Limited	1.80
Equity Less Than 1% of Corpus	7.32
Cash and Other Receivables	0.09
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
11-Mar-14	1.0000	127.5231	126.5231
09-Jul-09	1.2500	75.3772	74.1272
19-Feb-04	4.0000	352.0260	348.0260

Bonus

19-Feb-04 1:4 units

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value ₹1.25

§ Face Value of ₹10

Nifty Next 50 - Valuation Measures

Full market capitalisation (₹ Cr)	2,026,139.75
P/E	39.76
P/B	3.74
Dividend Yield	0.92

Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty Next 50 Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on January 31, 2019

Type of Scheme

An open ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 100 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 100 Index in same proportion as in the Index.

Date of Allotment

March 22, 2013

Fund Manager

Mehul Dama

Benchmark

Nifty 100

Fund size

Monthly Average: ₹ 5.50 Cr

Month End: ₹ 6.61 Cr

NAV as on January 31, 2019 ₹ 112.6705

Volatility Measures

Standard Deviation	4.05
Beta	0.97
Sharpe Ratio	0.14

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times)	0.22
Tracking Error®	0.15
Creation Unit Size	100,000 Units
Pricing (per unit)	1/100th of Index

Exchange Listed	NSE, BSE
NSE Symbol	RELCNX100
BSE Code	537483
ISIN	INF204K014N5
Bloomberg Code	RCNX100 IN Equity
Reuters Code	RELF.NS & RELF.BO

Total Expense Ratio^ 1.04

Load structure

Entry Load: Nil
Exit Load: Nil

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

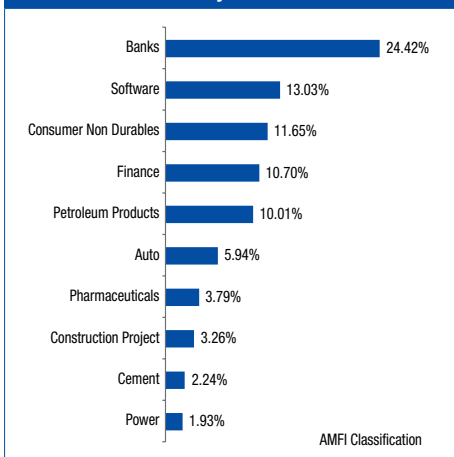
Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited	1.78	Hindustan Unilever Limited	2.53
Mahindra & Mahindra Limited	1.27	Asian Paints Limited	1.28
Banks			
HDFC Bank Limited*	8.97	Finance	
ICICI Bank Limited*	4.71	Housing Development Finance Corporation Limited*	6.36
Kotak Mahindra Bank Limited*	3.37	Bajaj Finance Limited	1.23
Axis Bank Limited*	2.57	Petroleum Products	
State Bank of India	2.21	Reliance Industries Limited*	8.44
IndusInd Bank Limited	1.55	Software	
Construction Project			
Larsen & Toubro Limited*	3.26	Infosys Limited*	5.72
Consumer Non Durables			
ITC Limited*	4.80	Tata Consultancy Services Limited*	4.25
		HCL Technologies Limited	1.13
		Equity Less Than 1% of Corpus	34.43
		Cash and Other Receivables	0.14
		Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



Nifty 100 - Valuation Measures

Full market capitalisation (₹ Cr)	9,893,283.85
P/E	27.46
P/B	3.41
Dividend Yield	1.20

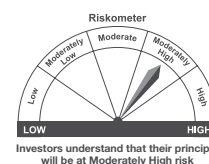
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty 100 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on January 31, 2019

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty India Consumption Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty India Consumption Index in same proportion as in the Index.

Date of Allotment

April 3, 2014

Fund Manager

Mehul Dama

Benchmark

Nifty India Consumption

Fund size

Monthly Average: ₹ 5.11 Cr

Month End: ₹ 11.52 Cr

NAV as on January 31, 2019 ₹ 49.7752

Volatility Measures

Standard Deviation 4.42

Beta 0.97

Sharpe Ratio 0.14

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.76

Tracking Error® 0.12

Creation Unit Size 60,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed NSE
 NSE Symbol RELCONS
 ISIN INF204KA1LD7
 Bloomberg Code RCONSUM IN Equity
 Reuters Code RELC.NS

Total Expense Ratio^ 0.13

Load structure

Entry Load: Nil
 Exit Load: Nil

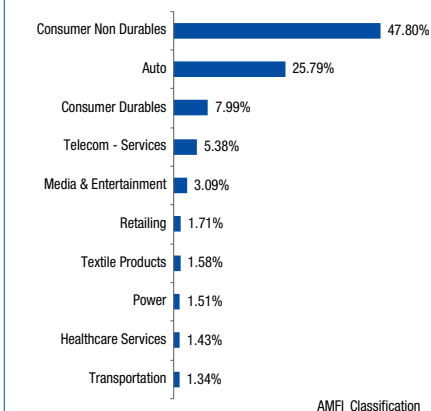
Portfolio as on January 31, 2019

Company/Issuer	% of Assets	Company/Issuer	% of Assets
Auto			
Maruti Suzuki India Limited*	9.12	GlaxoSmithKline Consumer Healthcare Limited	1.01
Mahindra & Mahindra Limited*	7.43	Healthcare Services	
Bajaj Auto Limited*	4.07	Apollo Hospitals Enterprise Limited	1.43
Hero MotoCorp Limited*	3.97	Hotels, Resorts And Other Recreational Activities	
TVS Motor Company Limited	1.20	The Indian Hotels Company Limited	1.20
Consumer Durables			
Titan Company Limited*	4.87	Media & Entertainment	
Havells India Limited	2.09	Zee Entertainment Enterprises Limited	2.48
Crompton Greaves Consumer Electricals Limited	1.04	Power	
Consumer Non Durables			
ITC Limited*	10.57	Tata Power Company Limited	1.51
Hindustan Unilever Limited*	10.31	Retailing	
Asian Paints Limited*	7.46	Avenue Supermarts Limited	1.71
Britannia Industries Limited*	4.41	Telecom - Services	
Godrej Consumer Products Limited	3.14	Bharti Airtel Limited*	4.73
Dabur India Limited	2.94	Textile Products	
Marico Limited	2.22	Page Industries Limited	1.58
Colgate Palmolive (India) Limited	2.00	Transportation	
United Spirits Limited	1.88	InterGlobe Aviation Limited	1.34
United Breweries Limited	1.86	Equity Less Than 1% of Corpus	
		Cash and Other Receivables	
		Grand Total	
		100.00	

*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



AMFI Classification

Nifty India Consumption - Valuation Measures

Full market capitalisation (₹ Cr)	2,298,385.43
P/E	44.28
P/B	5.58
Dividend Yield	1.06

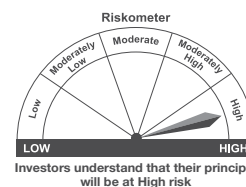
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty India Consumption Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on January 31, 2019

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Dividend Opportunities 50 Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty Dividend Opportunities 50 Index in same proportion as in the Index.

Date of Allotment

April 15, 2014

Fund Manager

Mehul Dama

Benchmark

Nifty Dividend Opportunities 50

Fund size

Monthly Average: ₹ 1.91 Cr
Month End: ₹ 1.91 Cr

NAV as on January 31, 2019 ₹ 28.8043

Volatility Measures

Standard Deviation	3.90
Beta	0.96
Sharpe Ratio	0.19

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBI/ Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.72

Tracking Error® 0.23

Creation Unit Size 75,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed	NSE
NSE Symbol	RELDIVOPP
ISIN	INF204KA1MS3
Bloomberg Code	RDIVOPP IN Equity
Reuters Code	RDOF.NS

Total Expense Ratio^ 0.15

Load structure

Entry Load: Nil
Exit Load: Nil

Portfolio as on January 31, 2019

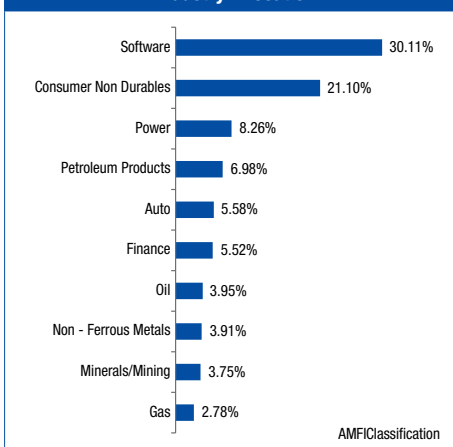
Company/Issuer	% of Assets
Auto	
Bajaj Auto Limited	2.82
Hero MotoCorp Limited	2.75
Consumer Non Durables	
Hindustan Unilever Limited*	10.10
ITC Limited*	9.62
Colgate Palmolive (India) Limited	1.38
Finance	
Indiabulls Housing Finance Limited	1.79
Gas	
GAIL (India) Limited	2.43
Minerals/Mining	
Coal India Limited*	3.05
Non - Ferrous Metals	
Vedanta Limited	2.98
Oil	
Oil & Natural Gas Corporation Limited*	3.53

Company/Issuer	% of Assets
Petroleum Products	
Indian Oil Corporation Limited	2.70
Bharat Petroleum Corporation Limited	2.25
Hindustan Petroleum Corporation Limited	1.41
Power	
NTPC Limited*	3.83
Power Grid Corporation of India Limited*	3.52
Software	
Tata Consultancy Services Limited*	10.55
Infosys Limited*	10.07
HCL Technologies Limited*	4.55
Tech Mahindra Limited*	3.73
Telecom - Equipment & Accessories	
Bharti Infratel Limited	2.02
Equity Less Than 1% of Corpus	14.12
Cash and Other Receivables	0.80
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



Nifty Dividend Opportunities 50 - Valuation Measures

Full market capitalisation (₹ Cr)	3,721,968.93
P/E	15.61
P/B	2.62
Dividend Yield	2.94

Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities and portfolios replicating the composition of Nifty Dividend Opportunities 50 Index, subject to tracking errors.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on January 31, 2019

Type of Scheme

An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Infrastructure Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Infrastructure Index in same proportion as in the Index.

Date of Allotment

September 29, 2010

Fund Manager

Mehul Dama

Benchmark

Nifty Infrastructure

Fund size

Monthly Average: ₹ 11.78 Cr
Month End: ₹ 11.42 Cr

NAV as on January 31, 2019 ₹ 304.8709

Volatility Measures

Standard Deviation 4.99
Beta 0.96
Sharpe Ratio 0.04

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.07

Tracking Error® 0.12

Creation Unit Size 5000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE
NSE Symbol INFRABEES
ISIN INF732E01268
Bloomberg Code IBEEES IN Equity
Reuters Code IFRB.NS

Total Expense Ratio^ 1.14

Load structure

Entry Load: Nil
Exit Load: Nil

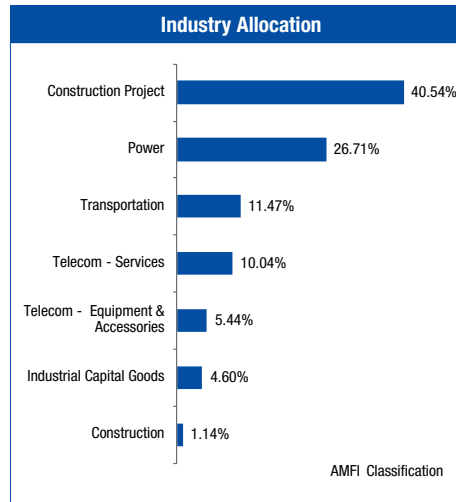
Portfolio as on January 31, 2019

Company/Issuer	% of Assets
Construction Project	
Larsen & Toubro Limited*	35.46
Voltas Limited*	2.74
Industrial Capital Goods	
Siemens Limited	2.00
Bharat Heavy Electricals Limited	1.92
Power	
NTPC Limited*	10.32
Power Grid Corporation of India Limited*	9.49
Tata Power Company Limited*	2.82
NHPC Limited	1.23

Company/Issuer	% of Assets
Telecom - Equipment & Accessories	
Bharti Infratel Limited*	5.44
Telecom - Services	
Bharti Airtel Limited*	8.84
Vodafone Idea Limited	1.21
Transportation	
Adani Ports and Special Economic Zone Limited*	5.83
Container Corporation of India Limited*	3.14
InterGlobe Aviation Limited*	2.50
Equity Less Than 1% of Corpus	
Cash and Other Receivables	
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Nifty Infrastructure Index - Valuation Measures	
Full market capitalisation (₹ Cr)	957,518.45
P/E	33.06
P/B	1.98
Dividend Yield	1.61

Source: www.nseindia.com

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long-term capital appreciation Investment in Securities covered by Nifty Infrastructure Index 	<p>Investors understand that their principal will be at High risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

Equity - ETF

Details as on January 31, 2019

Type of Scheme

An Open Ended Index Exchange Traded Scheme (Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme)**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty Bank Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty Bank Index in same proportion as in the Index.

Date of Allotment

May 27, 2004

Fund Manager

Vishal Jain

Benchmark

Nifty Bank

Fund size

Monthly Average: ₹ 4892.13 Cr

Month End: ₹ 5043.02 Cr

NAV as on January 31, 2019 ₹ 2778.2295

Volatility Measures

Standard Deviation	5.35
Beta	0.97
Sharpe Ratio	0.23

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBI Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times)	0.40
Tracking Error®	0.04
Creation Unit Size	1000 Units
Pricing (per unit)	1/10th of Index

Exchange Listed	NSE
NSE Symbol	BANKBEES
BSE Code	590106
ISIN	INF732E01078
Bloomberg Code	BBEES IN Equity
Reuters Code	BBES.NS & BBES.BO

Total Expense Ratio^ 0.19

Load structure

Entry Load: Nil
Exit Load: Nil

Portfolio as on January 31, 2019

Company/Issuer	% of Assets
Banks	
The Federal Bank Limited	1.34
HDFC Bank Ltd	35.21
ICICI Bank Ltd	18.50
Indusind Bank Ltd	6.07
Kotak Mahindra Bank Ltd	13.21
RBL Bank Limited	1.85

Company/Issuer	% of Assets
State Bank of India	8.68
Axis Bank Ltd	10.10
Yes Bank Limited	2.83
Equity Less Than 1% of Corpus	2.14
Cash and Other Receivables	0.06
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
20-Feb-15	13.0000	1,923.0249	1,910.0249
11-Mar-14	11.0000	1,220.3525	1,209.3525
14-Mar-13	18.0000	1,220.1859	1,202.1859

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty Bank - Valuation Measures

Full market capitalisation (₹ Cr)	1,744,317.26
P/E	54.97
P/B	3.14
Dividend Yield	0.46

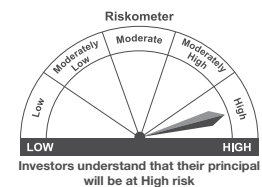
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty Bank Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever applicable

Equity - ETF

Details as on January 31, 2019

Type of Scheme

An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty PSU Bank Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty PSU Bank Index in same proportion as in the Index.

Date of Allotment

October 25, 2007

Fund Manager

Mehul Dama

Benchmark

Nifty PSU Bank

Fund size

Monthly Average: ₹ 171.67 Cr

Month End: ₹ 174.49 Cr

NAV as on January 31, 2019 ₹ 334.7592

Volatility Measures

Standard Deviation	9.08
Beta	0.97
Sharpe Ratio	0.07

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times)	5.63
Tracking Error [®]	0.08
Creation Unit Size	5000 Units
Pricing (per unit)	1/10th of Index

Exchange Listed	NSE
NSE Symbol	PSUBNBEEES
BSE Code	590108
ISIN	INF732E01110
Bloomberg Code	PSUBBE IN Equity
Reuters Code	PSUB.NS & PSUB. BO

Total Expense Ratio[^] 0.54

Load structure

Entry Load: Nil
Exit Load: Nil

Portfolio as on January 31, 2019

Company/Issuer	% of Assets
Banks	
State Bank of India*	74.13
Bank of Baroda*	7.21
Punjab National Bank*	5.42
Canara Bank*	3.34
Union Bank of India*	2.15

Company/Issuer	% of Assets
Bank of India*	2.05
Indian Bank*	1.31
IDBI Bank Limited*	1.03
Equity Less Than 1% of Corpus	3.27
Cash and Other Receivables	0.08
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Dividend History

Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
10-Nov-09	6.0000	350.6454	344.6454

Past performance may or may not be sustained in future.
Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty PSU Bank - Valuation Measures

Full market capitalisation (₹ Cr)	439,106.14
P/B	1.06
Dividend Yield	0.01

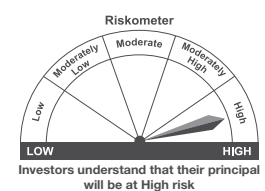
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty PSU Bank Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on January 31, 2019

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty50 Shariah Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty50 Shariah Index in same proportion as in the Index.

Date of Allotment

March 18, 2009

Fund Manager

Mehul Dama

Benchmark

Nifty50 Shariah

Fund size

Monthly Average: ₹ 3.16 Cr
Month End: ₹ 3.16 Cr

NAV as on January 31, 2019 ₹ 238.4812

Volatility Measures

Standard Deviation 3.84
Beta 0.98
Sharpe Ratio 0.09

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.71

Tracking Error® 0.20

Creation Unit Size 10,000 Units

Pricing (per unit) 1/10th of Index

Exchange Listed NSE
NSE Symbol SHARIABEES
BSE Code 590109
ISIN INF732E01128
Bloomberg Code SBEE5 IN Equity
Reuters Code SBET.NS & SBET.BO

Total Expense Ratio^ 1.16

Load structure

Entry Load: Nil
Exit Load: Nil

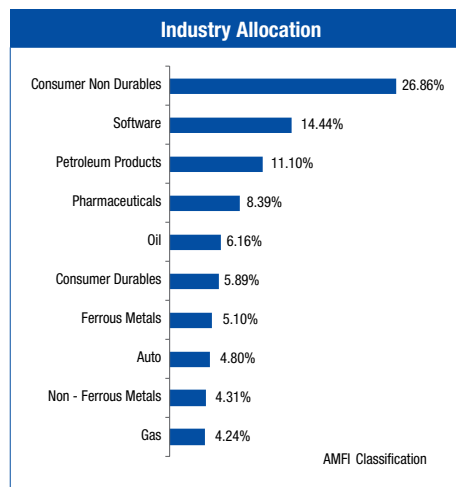
Portfolio as on January 31, 2019

Company/Issuer	% of Assets
Auto	
Hero MotoCorp Limited*	4.80
Cement	
Grasim Industries Limited	4.03
Consumer Durables	
Titan Company Limited*	5.89
Consumer Non Durables	
Hindustan Unilever Limited*	17.84
Asian Paints Limited*	9.02
Ferrous Metals	
Tata Steel Limited*	5.10
Gas	
GAIL (India) Limited	4.24
Non - Ferrous Metals	
Hindalco Industries Limited	4.31

Company/Issuer	% of Assets
Oil	
Oil & Natural Gas Corporation Limited*	6.16
Pesticides	
UPL Limited	4.09
Petroleum Products	
Indian Oil Corporation Limited*	4.71
Bharat Petroleum Corporation Limited	3.93
Hindustan Petroleum Corporation Limited	2.47
Pharmaceuticals	
Dr. Reddy's Laboratories Limited*	4.67
Cipla Limited	3.72
Software	
HCL Technologies Limited*	7.93
Tech Mahindra Limited*	6.51
Cash and Other Receivables	
	0.58
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Dividend History			
Record Date	Rate (₹/ Unit)	Cum Dividend NAV	Ex-Dividend NAV
11-Mar-14	2.0000	148.8451	146.8451

Past performance may or may not be sustained in future. Pursuant to dividend payment, NAV falls to the extent of payout & statutory levy (if applicable). Face Value-₹10.

Nifty50 Shariah Index - Valuation Measures	
Full market capitalisation (₹ Cr)	1,644,024.13
P/E	17.81
P/B	2.52
Dividend Yield	1.89

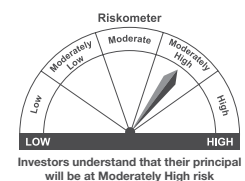
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Nifty50 Shariah Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Equity - ETF

Details as on January 31, 2019

Type of Scheme

An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Hang Seng Index. The Scheme seeks to achieve this goal by investing in securities constituting the Hang Seng Index in same proportion as in the Index.

Date of Allotment

March 9, 2010

Fund Manager

Kinjal Desai¹, Siddharth Deb²

Benchmark

Hang Seng

Fund size

Monthly Average: ₹ 7.01 Cr
Month End: ₹ 7.37 Cr

NAV as on January 31, 2019 ₹ 3114.3810

Volatility Measures

Standard Deviation 3.70
Beta 0.96
Sharpe Ratio 0.22

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.06

Tracking Error® 0.35

Creation Unit Size 2500 Units

Pricing (per unit) 1/100th of Index

Exchange Listed NSE
NSE Symbol HNGSNGBEES
BSE Code 590113
ISIN INF732E01227
Bloomberg Code HSBEES IN Equity
Reuters Code HNGS.NS & HNGS.BO

Total Expense Ratio[^] 1.13

Load structure

Entry Load: Nil
Exit Load: Nil

¹ For foreign securities
² For debt securities

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

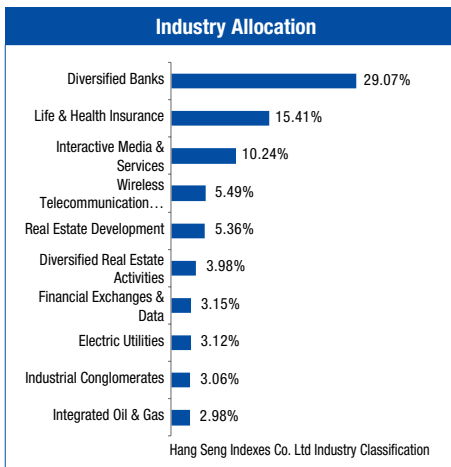
Portfolio as on January 31, 2019

Company/Issuer	% of Assets
Casinos & Gaming	
Galaxy Entertainment Group Ltd	1.39
Diversified Banks	
HSBC HOLDINGS PLC	9.52
China Construct BK-H	8.24
Industrial and Commercial Bank of China Ltd*	4.86
Bank Of China Ltd	3.12
HANG SENG BANK	1.49
Boc Hong Kong Holdings Ltd	1.21
Bank Of Communications	0.63
Diversified Real Estate Activities	
SUN HUNG KAI PROPERTIES	1.65
Electric Utilities	
CLP Holdings Ltd*	1.87
Financial Exchanges & Data	
HK EX & Clearing Ltd	3.15
Gas Utilities	
HK & China Gas	1.71
Industrial Conglomerates	
CK HUTCHISON HOLDINGS LTD*	2.31

Company/Issuer	% of Assets
Integrated Oil & Gas	
China Petroleum -H-	1.82
Petrochina Company Ltd	1.16
Interactive Media & Services	
Tencent Holdings*	10.24
Life & Health Insurance	
AIA GROUP LTD*	9.25
Ping An Ins Grp-H*	4.60
China Life Insurance Co Ltd	1.56
Oil & Gas Exploration & Production	
Cnooc Ltd*	2.54
Real Estate Development	
CK ASSET HOLDINGS LTD*	1.85
China Overseas Land & Invest Ltd	1.23
SINO LAND CO	0.45
Retail REITs	
LINK REIT NPV*	1.97
Wireless Telecommunication Services	
China Mobile*	5.49
Equity Less Than 1% of Corpus	16.31
Cash and Other Receivables	0.37
Grand Total	100.00

*Top 10 Holdings*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Hang Seng Index - Valuation Measures

Full market capitalisation (₹ Cr)	16,339,767.26
P/E	11.64
Dividend Yield	3.80

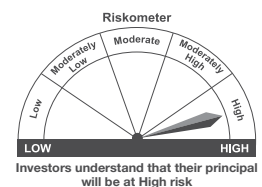
Source: Hang Seng Indexes Company Ltd.

Product Label

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in Securities covered by Hang Seng Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Equity - ETF

Details as on January 31, 2019

Type of Scheme

An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty CPSE Index. The Scheme seeks to achieve this goal by investing in securities constituting the Nifty CPSE Index in same proportion as in the Index.

Date of Allotment

March 28, 2014

Fund Manager

Vishal Jain

Benchmark

Nifty CPSE

Fund size

Monthly Average: ₹ 11220.87 Cr

Month End: ₹ 8787.46 Cr

NAV as on January 31, 2019 ₹ 23.4429

Volatility Measures

Standard Deviation	5.40
Beta	0.97
Sharpe Ratio	0.00

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBIIL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 2.62

Tracking Error® 0.25

Creation Unit Size 100,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed NSE, BSE

NSE Symbol CPSEETF

BSE Code 538057

ISIN INF457M01133

Bloomberg Code CPSEBE IN Equity

Reuters Code GOMS.NS & GOMS.BO

Total Expense Ratio^ 0.0095

Load structure

Entry Load: Nil

Exit Load: Nil

Portfolio as on January 31, 2019

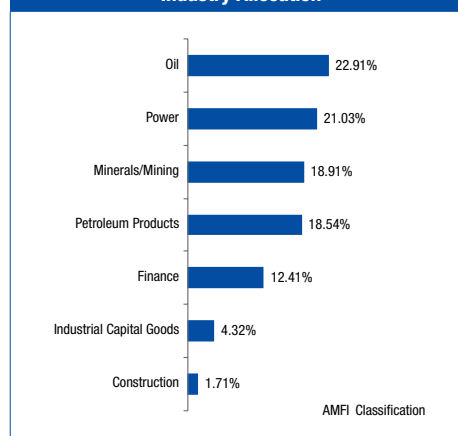
Company/Issuer	% of Assets
Construction	
NBCC (India) Limited*	1.71
Finance	
REC Limited*	6.46
Power Finance Corporation Limited*	5.95
Industrial Capital Goods	
Bharat Electronics Limited*	4.32
Minerals/Mining	
Coal India Limited*	18.91

Company/Issuer	% of Assets
Oil	
Oil & Natural Gas Corporation Limited*	20.04
Oil India Limited*	2.87
Petroleum Products	
Indian Oil Corporation Limited*	18.54
Power	
NTPC Limited*	19.73
Equity Less Than 1% of Corpus	1.30
Cash and Other Receivables	0.17
Grand Total	100.00

*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Industry Allocation



Nifty CPSE Index - Valuation Measures

Full market capitalisation (₹ Cr)	690,100.63
P/E	8.87
P/B	1.23
Dividend Yield	5.72

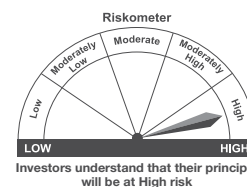
Source: www.nseindia.com

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investment in Securities covered by the Nifty CPSE Index

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Fixed Income - ETF

Details as on January 31, 2019

Type of Scheme

An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo/Repo & Reverse Repo with daily Dividend and compulsory reinvestment of Dividend

Current Investment Philosophy

All investments of the scheme would be in Tri-Party Repo, Repos, Reserve Repos and other Money Market Instruments.

Date of Allotment

July 8, 2003

Fund Manager

Siddharth Deb

Benchmark

Nifty 1D Rate Index

Fund size

Monthly Average: ₹ 2097.24 Cr
Month End: ₹ 2061.28 Cr

NAV as on January 31, 2019 ₹ 1,000.0000

Creation Unit Size 2500 Units

Exchange Listed	NSE
NSE Symbol	LIQUIDBEEES
BSE Code	590096
ISIN	INF732E01037
Bloomberg Code	LBEES IN Equity
Reuters Code	LBES.NS & LBES.BO

Average Maturity

1.79 days

Modified Duration

0.74 days

Total Expense Ratio^

0.65

Load structure

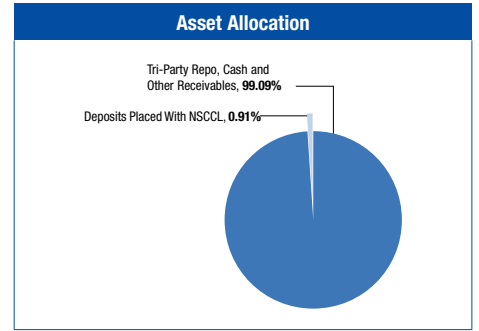
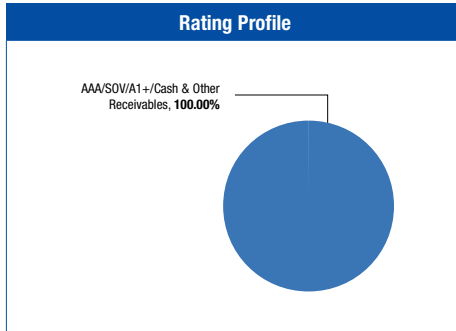
Entry Load: Nil
Exit Load: Nil

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets
Tri-Party Repo, Cash and Other Receivables	99.09
Deposits Placed With National Securities Clearing Corporation Ltd	0.91
Grand Total	100.00

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Product Label

This product is suitable for investors who are seeking*:

- Current Income with high degree of liquidity
- Investment in Tri-Party Repo/Repo & Reverse Repo predominantly & Money Market Instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Riskometer: LOW, Moderately Low, Moderate, Moderately High, HIGH

Investors understand that their principal will be at Low risk

Reliance ETF Long Term Gilt

RRSLGETF

Fixed Income - ETF

Details as on January 31, 2019

Type of Scheme

An open ended Index Exchange Traded Fund

Current Investment Philosophy

The Scheme employs a passive investment approach designed to track the performance of Nifty 8-13 yr G-Sec Index. The Scheme seeks to achieve this goal by investing in securities constituting Nifty 8-13 yr G-Sec Index in same proportion as in the Index.

Date of Allotment

July 5, 2016

Fund Manager

Prashant Pimple

Benchmark

Nifty 8-13 yr G-Sec Index

Fund size

Monthly Average: ₹ 2.75 Cr
Month End: ₹ 2.76 Cr

NAV as on January 31, 2019 ₹ 18.1712

Creation Unit Size 250,000 Units

Pricing (per unit) 1/100th of Index

Exchange Listed	NSE
NSE Symbol	RRSLGETF
ISIN	INF204KB1882
Bloomberg Code	RELGILT IN Equity
Reuters Code	RELO.NS

Average Maturity 9.23 years

Modified Duration 6.43 years

Yield to Maturity* 7.49%

Total Expense Ratio^ 0.04

Load structure

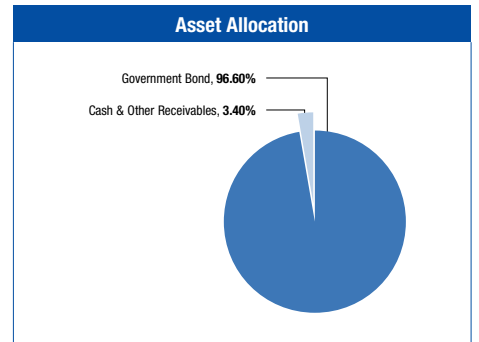
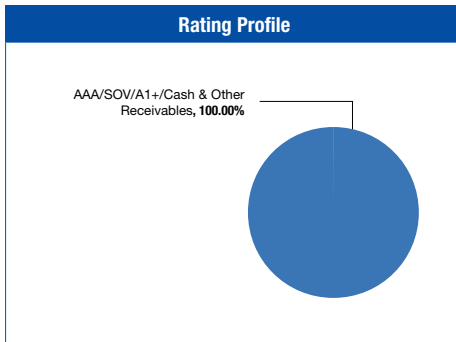
Entry Load: Nil
Exit Load: Nil
*excluding other receivables
YTM including other receivables: 7.40%

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Holding	Rating	Asset (%)	Holding	Rating	Asset (%)
Government Bond		96.60	6.68% GOI (MD 17/09/2031)	SOV	11.30
8.60% GOI (MD 02/06/2028)	SOV	10.20	7.17% GOI (MD 08/01/2028)	SOV	49.55
7.88% GOI (MD 19/03/2030)	SOV	10.68	Cash and Other Receivables		3.40
6.79% GOI (MD 15/05/2027)	SOV	14.87	Grand Total		100.00

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Product Label

This product is suitable for investors who are seeking*:

- Income over long term
- Investments in Gilt Securities replicating the composition of Nifty 8-13 yr G-Sec Index, subject to tracking errors

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Riskometer: LOW, Moderately Low, Moderate, Moderately High, HIGH

Investors understand that their principal will be at Moderate risk

Gold - ETF

Details as on January 31, 2019

Type of Scheme

An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of physical gold. The Scheme seeks to achieve this goal by investing in physical gold and gold related securities.

Date of Allotment

March 8, 2007

Fund Manager

Mehul Dama

Benchmark

Domestic Prices of Gold

Fund size

Monthly Average: ₹ 2370.10 Cr

Month End: ₹ 2414.50 Cr

NAV as on January 31, 2019 ₹ 2,956.6212

Portfolio Turnover (Times) 0.02

Tracking Error® 0.19

Creation Unit Size 1000 Units

Pricing (per unit) Approx 1 Gram of Gold

Exchange Listed NSE

NSE Symbol GOLDBEES

BSE Code 590095

ISIN INF732E01102

Bloomberg Code GBEES IN Equity

Reuters Code GBES.NS,GBES.BO

Total Expense Ratio^ 1.18

Load structure

Entry Load: Nil

Exit Load: Nil

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets
Gold	99.69
Cash and Other Receivables	0.31
Grand Total	100.00

* Out of this 625 KG of gold is invested under Gold Monetization Scheme(GMS) of Banks.

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Volatility Measures

Standard Deviation	3.63	Beta	0.96	Sharpe Ratio	0.00
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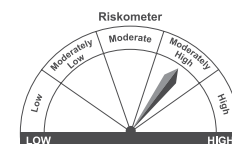
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBI Overnight MIBOR as on 31/01/2019).

Product Label

This product is suitable for investors who are seeking*:

- Portfolio diversification through asset allocation
- Investment in physical gold

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Reliance Gold Savings Fund

RGOLDSF

Gold - FOF

Details as on January 31, 2019

Type of Scheme

An open ended Fund of Fund Scheme

Current Investment Philosophy

The Scheme employs an investment approach designed to track the performance of Reliance ETF Gold BeES. The Scheme seeks to achieve this goal by investing in Reliance ETF Gold BeES.

Date of Allotment

March 7, 2011

Fund Manager

Mehul Dama

Benchmark

Domestic Prices of Gold

Fund size

Monthly Average: ₹ 650.83 Cr

Month End: ₹ 664.56 Cr

NAV as on January 31, 2019

Growth Plan ₹ 13.8638

Dividend Plan ₹ 13.8638

Direct - Growth Plan ₹ 14.2457

Direct - Dividend Plan ₹ 14.2457

Total Expense Ratio^

(expense ratio including the underlying fund)

Regular/Other than Direct: 1.89

Direct: 1.28

Load structure

Entry Load: Nil

Exit Load: 2% If redeemed or switched out on or before completion of 1 year from the date of allotment of units. Nil, thereafter.

Special Feature: Reliance Any Time Money Card

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	% of Assets
Others	99.92
Reliance ETF Gold BeES	99.92
Cash and Other Receivables	0.08
Grand Total	100.00

For SIP performance refer page 57. For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

Volatility Measures

Standard Deviation	3.22	Beta	0.82	Sharpe Ratio	0.04
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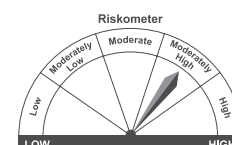
Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBI Overnight MIBOR as on 31/01/2019).

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Returns that are commensurate with the performance of Reliance ETF Gold BeES through investment in securities of Reliance ETF Gold BeES

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Investors understand that their principal will be at Moderately High risk

Equity - Retirement

Details as on January 31, 2019

Type of Scheme

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Current Investment Philosophy

The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in an equity oriented portfolio. The fund attempts to invest primarily in the large cap space with some allocations to good quality mid-cap companies. The fund endeavors to provide a superior wealth creation alternative for investors who are in the accumulation phase i.e seeking to create a retirement corpus during their pre-retirement phase.

Date of Allotment

February 11, 2015

Fund Manager

Sanjay Parekh, Anju Chhajer

Benchmark

S&P BSE 500

Fund Size

Monthly Average: ₹ 1,377.78 Cr

Month End: ₹ 1,366.07 Cr

NAV as on January 31, 2019

Growth Plan	₹ 12.4166
Dividend Plan	₹ 12.4166
Bonus Option	₹ 12.4166
Direct - Growth Plan	₹ 13.1134
Direct - Dividend Plan	₹ 13.1134
Direct - Bonus Option	₹ 13.1134

Volatility Measures

Standard Deviation	4.32
Beta	0.97
Sharpe Ratio	0.07

Note: The above measures have been calculated using monthly rolling returns for 36 months period with 6.50% risk free return (FBL Overnight MIBOR as on 31/01/2019).

Portfolio Turnover (Times) 0.63

Total Expense Ratio^

Regular/Other than Direct:	2.47
Direct:	1.27

Load structure

Entry Load: Nil
Exit Load: Nil

Maximum Entry Age for Subscription: Individual investors whose entry age is less than 60 years at the time of investment can invest. Further, inflows through subscription / Switch-in / SIP / STP-In, DTP-In, Reliance Salary Advantage, Trigger etc. for existing investor will be discontinued upon investor attaining 60 years of age.

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets	Company/Issuer	Rating	% of Assets
Equity					
Auto					
Maruti Suzuki India Limited		2.64	Zee Entertainment Enterprises Limited		1.67
Tata Motors Limited		2.58	Minerals/Mining		
Banks					
HDFC Bank Limited*		9.79	Coal India Limited		2.02
ICICI Bank Limited*		5.43	Non - Ferrous Metals		
State Bank of India*		3.95	Vedanta Limited		1.32
Axis Bank Limited		2.65	Petroleum Products		
Indusind Bank Limited		1.10	Reliance Industries Limited*		3.46
Cement					
Grasim Industries Limited*		4.08	Indian Oil Corporation Limited		1.67
Construction Project					
Larsen & Toubro Limited*		3.51	Hindustan Petroleum Corporation Limited		1.01
Consumer Durables					
Titan Company Limited		1.46	Pharmaceuticals		
Consumer Non Durables					
ITC Limited*		4.20	Sun Pharmaceutical Industries Limited		2.08
Ferrous Metals					
Tata Steel Limited		2.61	Aurobindo Pharma Limited		1.16
Finance					
Bharat Financial Inclusion Limited*		4.12	Power		
Housing Development Finance Corporation Limited*		3.77	Power Grid Corporation of India Limited		1.38
Industrial Capital Goods					
GE Power India Limited		1.53	Software		
Equity Less Than 1% of Corpus 18.66					
Cash & Other Receivables 3.00					
Grand Total 100.00					

*Top 10 Holdings

For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.

SIP - If you invested ₹ 10000 every month in RRF-WC

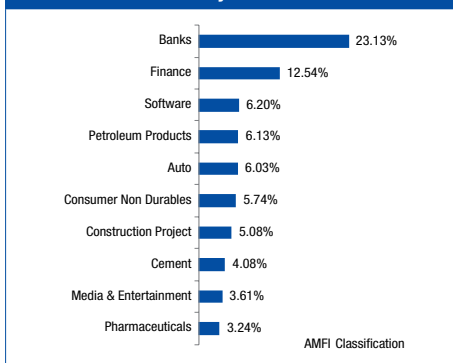
	Since Inception	3 Year	1 Year
Total Amount Invested (₹)	480,000	360,000	120,000
Market Value (₹)	531,601	381,616	112,711
Scheme Return (%)	5.10	3.88	-11.48
B: S&P BSE 500 (TRI) Return (%)	9.18	8.60	-3.68
AB: S&P BSE Sensex (TRI) Return (%)	11.59	12.74	5.02
Inception Date: February 11, 2015			

Past performance may or may not be sustained in future. It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment in the Growth option of the Fund. Returns on SIP and Benchmark are annualized and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR. Load has not been taken into consideration.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

Industry Allocation

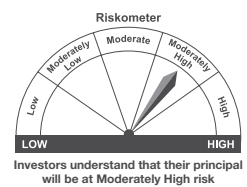


Product Label

This product is suitable for investors who are seeking*:

- Long term growth and capital appreciation
- Investing primarily in Equity and equity related instruments and balance in fixed income securities so as to help the investor in achieving the retirement goals

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Fixed Income - Retirement

Details as on January 31, 2019

Type of Scheme

An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

Current Investment Philosophy

The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in fixed income oriented portfolio with a low to moderate exposure (upto 30%) in equities. Thus the fund attempts to generate potentially higher returns by combining stability of fixed income along with growth possibilities of equities. On the fixed income allocation the fund will attempt to have an optimal blend of duration and accruals with investments in high quality instruments. The equity portfolio will be invested pre-dominantly in large cap companies with tactical allocation to mid cap stocks. The fund is well suited for investors in the post-retirement phase seeking regular income with lower volatility.

Date of Allotment

February 11, 2015

Fund Manager

Anju Chhajer, Sanjay Parekh

Benchmark

80% of CRISIL Long Term Debt Index +20% of S&P BSE 500

Fund Size

Monthly Average: ₹ 225.98 Cr

Month End: ₹ 225.87 Cr

NAV as on January 31, 2019

Growth Plan	₹	12.4104
Dividend Payout Option	₹	12.4104
Bonus Option	₹	12.4104
Direct - Growth Plan	₹	13.1416
Direct - Dividend Payout Option	₹	13.1416
Direct - Bonus Option	₹	13.1416

Average Maturity 25.40 years

Modified Duration 10.57 years

Yield to Maturity* 7.70%

Total Expense Ratio^

Regular/Other than Direct: 2.23

Direct: 1.19

Load structure

Entry Load: Nil

Exit Load: Nil

*excluding other receivables

YTM including other receivables: 7.62%

Average Maturity, Modified Duration & YTM details provided for Debt portion of Portfolio only.

Maximum Entry Age for Subscription: Individual investors whose entry age is less than 60 years at the time of investment can invest. Further, inflows through subscription / Switch-in / SIP / STP-In, DTP-In, Reliance Salary Advantage, Trigger etc. for existing investor will be discontinued upon investor attaining 60 years of age.

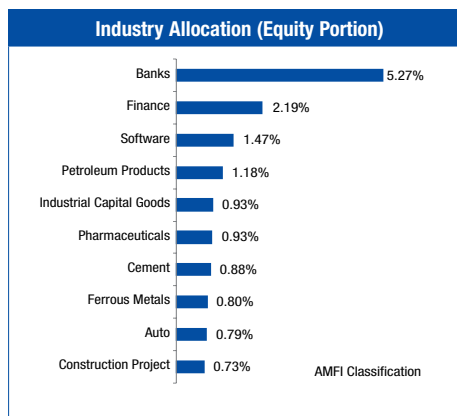
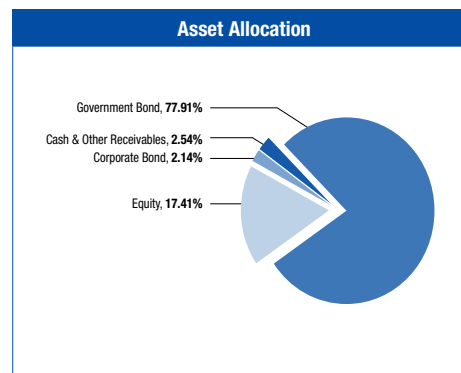
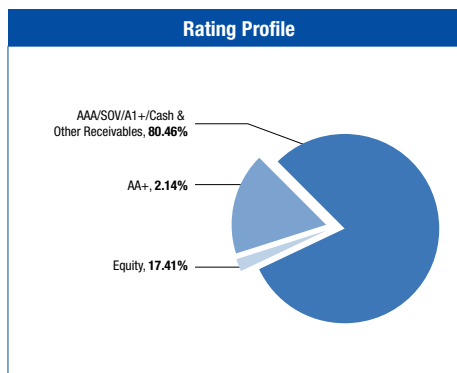
Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Portfolio as on January 31, 2019

Company/Issuer	Rating	% of Assets
Debt		
Corporate Bond		
IDFC First Bank Limited	ICRA AA+	2.14
Government Bond		
Government of India	SOV	77.91
Equity		
Banks		
HDFC Bank Limited*		2.44
Finance		
Bharat Financial Inclusion Limited*		1.07
Software		
Infosys Limited*		1.28
Equity Less Than 1% of Corpus		
		12.61
Cash & Other Receivables		
		2.54
Grand Total		100.00

*Top 10 holding

For SIP performance refer page 57. For scheme performance refer page 59-66. For Fund manager wise scheme performance refer page 67-70.



Product Label	
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over long term along with capital growth Investing primarily in fixed income securities and balance in equity and equity related instruments so as to help the investor in achieving the retirement goals 	<p>Investors understand that their principal will be at Moderately High risk</p>
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	

SYSTEMATIC INVESTMENT PLAN (SIP) RETURNS

Reliance Banking Fund (RBF)

	Since Inception	15 Years	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,890,000	1,800,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	9,716,581	7,788,448	2,681,904	822,565	419,580	117,613
Scheme Return (%)	18.66	17.71	15.42	12.68	10.35	-3.81
B: Nifty Bank (TRI) Return (%)	17.44	16.73	16.00	15.22	15.93	7.49
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	N.A.	11.87	11.02	12.74	5.02

Inception Date: May 26, 2003

N.A.: Since TRI data is not available prior to 31/05/2007 for S&P BSE Sensex, performance for such period is not provided.

Reliance Power & Infra Fund (RPIF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,770,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	3,728,186	1,571,711	658,905	349,808	103,844
Scheme Return (%)	9.50	5.29	3.73	-1.88	-24.82
B: Nifty Infrastructure Index (TRI) Return (%)	3.27	2.08	1.01	0.03	-12.01
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	11.87	11.02	12.74	5.02

Inception Date: May 8, 2004

N.A.: Since TRI data is not available prior to 31/05/2007 for S&P BSE Sensex, performance for such period is not provided.

Reliance Consumption Fund (RCF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,720,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	3,880,155	2,061,653	672,528	364,719	117,594
Scheme Return (%)	10.65	10.48	4.55	0.86	-3.84
B: Nifty India Consumption (TRI) Return (%)	N.A.	13.07	10.55	8.34	-7.07
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	11.87	11.02	12.74	5.02

Inception Date: September 30, 2004

N.A.: Since TRI data is not available prior to 14/02/2012 & 31/05/2007 for Nifty India Consumption Index & S&P BSE Sensex, performance for such period is not provided.

Reliance Pharma Fund (RPF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,760,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	7,593,727	2,642,218	704,706	394,365	124,850
Scheme Return (%)	18.12	15.14	6.42	6.10	7.88
B: S&P BSE Healthcare (TRI) Return (%)	N.A.	10.96	-0.86	-3.13	-2.59
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	11.87	11.02	12.74	5.02

Inception Date: June 5, 2004

N.A.: Since TRI data is not available prior to 31/12/2007 & 31/05/2007 for S&P BSE Healthcare & S&P BSE Sensex, performance for such period is not provided.

Reliance Equity Hybrid Fund (REHF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,640,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,209,978	2,257,197	731,513	384,244	114,702
Scheme Return (%)	12.89	12.19	7.93	4.34	-8.39
B: CRISIL Hybrid 35+65 Aggressive Index Return (%)	10.72	10.86	9.58	8.58	2.46
AB: S&P BSE Sensex (TRI) Return (%)	11.37	11.87	11.02	12.74	5.02

Inception Date: June 8, 2005

N.A.: Since TRI data is not available prior to 31/05/2007 for S&P BSE Sensex, performance for such period is not provided.

Reliance Credit Risk Fund (RCRF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,640,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,887,829	1,836,924	727,577	399,020	124,544
Scheme Return (%)	7.90	8.28	7.71	6.90	7.38
B: NIFTY Credit Risk Bond Index Return (%)	9.10	8.98	8.27	7.38	7.71
AB: Crisil 10 Yr Gilt Index Return (%)	6.53	6.57	6.57	5.07	11.29

Inception Date: June 9, 2005

Reliance Dynamic Bond Fund (RDBF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,710,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	2,899,842	1,783,867	706,876	387,920	124,399
Scheme Return (%)	7.08	7.72	6.55	4.98	7.14
B: Crisil Dynamic Debt Index Return (%)	8.30	8.21	7.49	6.10	8.25
AB: Crisil 10 Yr Gilt Index Return (%)	6.50	6.57	6.57	5.07	11.29

Inception Date: November 15, 2004

Reliance Gold Savings Fund (RGOLDSF)

	Since Inception	5 Years	3 Years	1 Year
Total Amount Invested (₹)	950,000	600,000	360,000	120,000
Market Value (₹)	1,036,325	663,342	389,035	127,491
Scheme Return (%)	2.18	4.00	5.18	12.25
B: Domestic Prices of Gold Return (%)	3.95	5.80	7.00	15.69
AB: N.A Return (%)	N.A	N.A	N.A	N.A

Inception Date: March 7, 2011

Reliance Retirement Fund - Income Generation Scheme (RRF-IG)

	Since Inception	3 Year	1 Year
Total Amount Invested (₹)	480,000	360,000	120,000
Market Value (₹)	533,891	386,344	124,060
Scheme Return (%)	5.32	4.71	6.59
B: Custom Benchmark* Return (%)	7.33	6.50	6.37
AB: Crisil 10 Yr Gilt Index Return (%)	5.79	5.07	11.29

Inception Date: February 11, 2015

*80% of CRISIL Long Term Debt Index +20% of S&P BSE 500 (TRI)

Reliance Balanced Advantage Fund (RBAF)

	Since Inception	10 Years	5 Years	3 Years	1 Year
Total Amount Invested (₹)	1,710,000	1,200,000	600,000	360,000	120,000
Market Value (₹)	4,633,115	2,232,449	751,759	406,957	121,316
Scheme Return (%)	13.00	11.98	9.03	8.25	2.12
B: CRISIL Hybrid 35+65 - Aggressive Index Return (%)	10.91	10.86	9.58	8.58	2.46
AB: S&P BSE Sensex (TRI) Return (%)	N.A.	11.87	11.02	12.74	5.02

Inception Date: November 15, 2004

N.A.: Since TRI data is not available prior to 31/05/2007 for S&P BSE Sensex respectively, performance for such period is not provided.

Details as on January 31, 2019

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

It is assumed that a SIP of ₹10,000 each executed on 10th of every month including the first installment.

Load has not been taken into consideration.

Returns on SIP and Benchmark are annualised and cumulative investment return for cash flows resulting out of uniform and regular monthly subscriptions have been worked out on excel spreadsheet function known as XIRR.

FUND MANAGER'S / EXPERIENCE AS ON JANUARY 31, 2019

Fund Manger (Industry Experience)	Managing the Fund since
Equity Fund Management Team	
Mr. Manish Gunwani (21 years)	
Reliance Growth Fund	Sep 2017
Reliance Balanced Advantage Fund	May 2018
Reliance Capital Builder Fund IV - Series D	Jan 2018
Mr. Sailesh Raj Bhan (22 Years)	
Reliance Pharma Fund	Jun 2004
Reliance Consumption Fund	Sep 2004
Reliance Multi Cap Fund	Mar 2005
Reliance Large Cap Fund	Aug 2007
Reliance Close Ended Equity Fund II - Series A	May 2014
Reliance India Opportunities Fund - Series A	Sep 2018
Mr. Ashwani Kumar (25 Years)	
Reliance Vision Fund	Jun 2003
Reliance Tax Saver (ELSS) Fund	Sep 2005
Reliance Capital Builder Fund IV - Series B	Nov 2017
Mr. Sanjay Parekh (24 Years)	
Reliance Hybrid Bond Fund	Apr 2012
Reliance Equity Hybrid Fund	Apr 2012
Reliance Retirement Fund - Wealth Creation Scheme	Feb 2015
Reliance Retirement Fund - Income Generation Scheme	Feb 2015
Reliance Equity Savings Fund	May 2015
Various Series of Reliance Dual Advantage Fixed Tenure Fund	
Mr. Samir Rachh (26 Years)	
Reliance Small Cap Fund	Jan 2017
Reliance Capital Builder Fund IV - Series C	Dec 2017
Mr. Vishal Jain (21 Years)	
Reliance ETF Junior BeES	Nov 2018
CPSE ETF	Nov 2018
Reliance ETF Bank BeES	Nov 2018
Reliance ETF Nifty BeES	Nov 2018
Mr. Mehul Dama (14 Years)	
Reliance ETF PSU Bank BeES	Nov 2018
Reliance ETF Gold BeES	Nov 2018
Reliance ETF Infra BeES	Nov 2018
Reliance ETF Shariah BeES	Nov 2018
Reliance Index Fund - Nifty Plan	Nov 2018
Reliance Index Fund - Sensex Plan	Nov 2018
Reliance ETF Dividend Opportunities	Nov 2018
Reliance ETF Consumption	Nov 2018
Reliance ETF Nifty 100	Nov 2018
Reliance ETF Sensex	Nov 2018
Reliance ETF NV20	Nov 2018
Reliance Gold Savings Fund	Nov 2018
Reliance ETF Nifty Midcap 150	Jan 2019

Fund Manger (Industry Experience)	Managing the Fund since
Mr. Ashutosh Bhargava (13 Years)	
Reliance Quant Fund	Sep 2017
Co - Fund Manager	
Reliance Balanced Advantage Fund	May 2018
Mr. Dhrumil Shah (11 Years)	
Co-Fund Manager	
Reliance Small Cap Fund	Feb 2018
Reliance Capital Builder Fund IV - Series C	Feb 2018
Reliance Capital Builder Fund IV - Series D	Feb 2018
Ms. Meenakshi Dawar (9 Years)	
Reliance Value Fund	May 2018
Reliance Capital Builder Fund IV - Series A	Oct 2017
Reliance Capital Builder Fund IV - Series B	Nov 2017
Reliance Capital Builder Fund IV - Series C	Dec 2017
Reliance Capital Builder Fund IV - Series D	Jan 2018
Mr. Sanjay Doshi (13 Years)	
Reliance Power & Infra Fund	Jan 2017
Reliance Capital Builder Fund II - Series B	May 2018
Mr. Vinay Sharma (14 Years)	
Reliance Banking Fund	Apr 2018
Reliance Focused Equity Fund	May 2018
Ms. Kinjal Desai (6 Years)	
Dedicated Fund Manager for Overseas Investments	
Reliance Japan Equity Fund	May 2018
Reliance US Equity Opportunities Fund	May 2018
Reliance ETF Hang Seng BeES	May 2018
Ms. Jahnvee Shah (14 Years)	
Co-Fund Manager	
Reliance Consumption Fund	May 2018
Mr. Arun Sundaresan (14 Years)	
Co-Fund Manager	
Reliance Quant Fund	May 2018
Mr. Anand Gupta (25 Years)	
Reliance Equity Savings Fund	Sep 2018
Reliance Arbitrage Fund	Sep 2018
Fixed Income Fund Management Team	
Mr. Amit Tripathi (21 Years)	
Reliance Money Market Fund	Jun 2005
Reliance Low Duration Fund	Mar 2007
Reliance Floating Rate Fund	Oct 2007
Reliance Hybrid Bond Fund	Oct 2008
Reliance Prime Debt Fund	Oct 2008
Reliance Equity Hybrid Fund	Aug 2010
Reliance Yearly Interval Fund - Series 1	
Reliance Interval Fund - All Series	
All Series of Reliance Fixed Horizon Fund	

Fund Manger (Industry Experience)	Managing the Fund since
Mr. Prashant Pimple (18 Years)	
Reliance Dynamic Bond Fund	Oct 2008
Reliance Income Fund	Oct 2008
Reliance Gilt Securities Fund	Oct 2008
Reliance Short Term Fund	Oct 2008
Reliance Credit Risk Fund	Aug 2010
Reliance Strategic Debt Fund	Jun 2014
Reliance ETF Long Term Gilt	Jul 2016
Reliance Nivesh Lakshya Fund	Jul 2018
Ms. Anju Chhajer (22 Years)	
Reliance Low Duration Fund	Oct 2009
Reliance Prime Debt Fund	Oct 2009
Reliance Ultra Short Duration Fund	Oct 2013
Reliance Liquid Fund	Oct 2013
Reliance Japan Equity Fund	Aug 2014
Reliance Retirement Fund - Wealth Creation Scheme	Feb 2015
Reliance Retirement Fund - Income Generation Scheme	Feb 2015
Reliance Banking & PSU Debt Fund	May 2015
Reliance Equity Savings Fund	May 2015
Reliance US Equity Opportunities Fund	Jul 2015
Reliance Overnight Fund	Dec 2018
Various Series of Reliance Dual Advantage Fixed Tenure Fund	
Mr. Vivek Sharma (12 Years)	
Reliance Money Market Fund	Oct 2013
Reliance Floating Rate Fund	Oct 2013
Reliance Ultra Short Duration Fund	Oct 2013
Reliance Banking & PSU Debt Fund	May 2015
Mr. Siddharth Deb (11 Years)	
Reliance ETF Liquid BeES	Nov 2012
Reliance ETF Hang Seng BeES	Nov 2016

SCHEME PERFORMANCE AS ON JANUARY 31, 2019

Reliance Large Cap Fund (RLCF)

NAV as on January 31, 2019: ₹ 33.0052

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Large Cap Fund	-3.35	14.63	17.82	10.95
B: S&P BSE 100 (TRI)	-1.83	14.56	14.28	9.44
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	9.30
Value of ₹10000 Invested				
Reliance Large Cap Fund	9,665	15,078	22,717	33,005
B: S&P BSE 100 (TRI)	9,817	15,054	19,498	28,199
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	27,771
Inception Date: Aug 8, 2007				
Fund Manager: Salleesh Raj Bhan (Since Aug 2007)				

Reliance Vision Fund (RVF)

NAV as on January 31, 2019: ₹ 490.4464

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Vision Fund	-20.60	7.59	13.89	18.16
B: S&P BSE 250 LargeMidcap (TRI)	-3.89	14.36	15.28	NA
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	11.19
Value of ₹10000 Invested				
Reliance Vision Fund	7,940	12,461	19,170	490,443
B: S&P BSE 250 LargeMidcap (TRI)	9,611	14,973	20,368	NA
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	118,815
Inception Date: Oct 8, 1995				
Fund Manager: Ashwani Kumar (Since Jun 2003)				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 06/10/1995 to 31/05/2007 and TRI values since 31/05/2007.				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance Quant Fund (RQF)

NAV as on January 31, 2019: ₹ 24.5501

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Quant Fund	-6.50	11.43	11.03	8.68
B: S&P BSE 200 (TRI)	-3.38	14.32	15.11	9.26
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	9.14
Value of ₹10000 Invested				
Reliance Quant Fund	9,350	13,848	16,879	24,550
B: S&P BSE 200 (TRI)	9,662	14,957	20,216	26,013
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	25,711
Inception Date: Apr 18, 2008				
Fund Manager : Ashutosh Bhargava (Since Sep 2017), Arun Sundaresan [Co-Fund Manager] (Since May 2018)				

Reliance Balanced Advantage Fund (RBAF)

NAV as on January 31, 2019: Rs 86.9713

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Balanced Advantage Fund	-3.04	12.58	14.39	16.43
B: CRISIL Hybrid 35+65 - Aggressive Index	0.19	12.17	13.21	12.51
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	14.85
Value of ₹10000 Invested				
Reliance Balanced Advantage Fund	9,696	14,281	19,590	86,972
B: CRISIL Hybrid 35+65 - Aggressive Index	10,019	14,126	18,601	53,452
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	71,687
Inception Date: Nov 15, 2004				
Fund Manager: Manish Gunwani (Since May 2018), Ashutosh Bhargava [Co-Fund Manager] (Since May 2018)				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 12/11/2004 to 31/05/2007 and TRI values since 31/05/2007.				

Reliance Index Fund - Nifty Plan (RIF-NP)

NAV as on January 31, 2019: ₹ 18.083

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Index Fund - Nifty Plan	-1.45	12.73	12.32	7.35
B: Nifty 50 (TRI)	-0.36	14.20	13.61	8.57
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	8.86
Value of ₹10000 Invested				
Reliance Index Fund - Nifty Plan	9,855	14,341	17,885	18,083
B: Nifty 50 (TRI)	9,965	14,910	18,930	19,872
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	20,306
Inception Date: Sep 28, 2010				
Fund Manager: Mehul Dama (Since Nov 2018)				

Reliance Index Fund - Sensex Plan (RIF-SP)

NAV as on January 31, 2019: ₹ 17.8213

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Index Fund - Sensex Plan	1.05	13.38	11.94	7.17
B: S&P BSE Sensex (TRI)	2.06	14.86	13.60	8.86
AB: Nifty 50 (TRI)	-0.36	14.20	13.61	8.57
Value of ₹10000 Invested				
Reliance Index Fund - Sensex Plan	10,105	14,589	17,578	17,821
B: S&P BSE Sensex (TRI)	10,206	15,171	18,929	20,306
AB: Nifty 50 (TRI)	9,965	14,910	18,930	19,872
Inception Date: Sep 28, 2010				
Fund Manager: Mehul Dama (Since Nov 2018)				

Reliance Growth Fund (RGF)

NAV as on January 31, 2019: ₹ 1040.3539

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Growth Fund	-11.67	11.68	17.25	22.03
B: S&P BSE MidCap (TRI)	-15.33	13.03	19.57	NA
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	11.19
Value of ₹ 10000 Invested				
Reliance Growth Fund	8,833	13,942	22,165	1,040,352
B: S&P BSE MidCap (TRI)	8,467	14,456	24,452	NA
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	118,815
Inception Date: Oct 8, 1995				
Fund Manager: Manish Gunwani (Since Sep 2017), Dhruvil Shah (Co-Fund Manager) [w.e.f. Feb 1, 2019]				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 06/10/1995 to 31/05/2007 and TRI values since 31/05/2007.				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance Focused Equity Fund (RFEF)

Reliance Focused Large Cap Fund merged with Reliance Mid & Small Cap Fund and with few changes in attribute the scheme has been renamed as Reliance Focused Equity Fund. In line with SEBI circular SEBI/HO/IMD/DF3/CIR/P/2018/69 dated Apr 12, 2018, the scheme performance has not been provided.

Reliance Small Cap Fund (RSCF)

NAV as on January 31, 2019: ₹ 37.7963

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Small Cap Fund	-18.79	14.13	26.31	17.19
B: S&P BSE SmallCap (TRI)	-25.00	9.46	18.36	5.06
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	9.27
Value of ₹10000 Invested				
Reliance Small Cap Fund	8,121	14,882	32,174	37,796
B: S&P BSE SmallCap (TRI)	7,500	13,125	23,235	15,122
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	21,026
Inception Date: Sep 16, 2010				
Fund Manager: Samir Rachh (Since Jan 2017), Dhruvil Shah (Co-Fund Manager) [Since Feb 2018 till Jan 31, 2019]				

SCHEME PERFORMANCE AS ON JANUARY 31, 2019

Reliance Value Fund (RVALUEF)

NAV as on January 31, 2019: ₹ 68.4819

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Value Fund	-11.07	11.26	16.70	15.13
B: S&P BSE Enhanced Value Index (TRI)	-29.89	10.31	9.13	NA
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	14.34
Value of ₹10000 Invested				
Reliance Value Fund	8,893	13,783	21,658	68,482
B: S&P BSE Enhanced Value Index (TRI)	7,011	13,435	15,479	NA
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	62,340
Inception Date: Jun 8, 2005				
Fund Manager: Meenakshi Dawar (Since May 2018)				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 08/06/2005 to 31/05/2007 and TRI values since 31/05/2007.				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance Multi Cap Fund (RMCF)

NAV as on January 31, 2019: ₹ 93.2631

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Multi Cap Fund	-5.91	11.01	15.89	17.49
B: S&P BSE 500 (TRI)	-5.71	13.97	15.22	13.99
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	14.55
Value of ₹10000 Invested				
Reliance Multi Cap Fund	9,409	13,690	20,910	93,263
B: S&P BSE 500 (TRI)	9,429	14,820	20,318	61,373
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	65,667
Inception Date: Mar 28, 2005				
Fund Manager: Sailesh Raj Bhan (Since Mar 2005)				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 500 PRI values from 28/03/2005 to 29/06/2007 and TRI values since 29/06/2007.				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 28/03/2005 to 31/05/2007 and TRI values since 31/05/2007.				

Reliance Equity Hybrid Fund (RHEF)

NAV as on January 31, 2019: ₹ 51.7218

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Equity Hybrid Fund	-8.80	9.50	15.09	12.79
B:CRISIL Hybrid 35+65 - Aggressive Index	0.19	12.17	13.21	12.14
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	14.34
Value of ₹10000 Invested				
Reliance Equity Hybrid Fund	9,120	13,139	20,203	51,722
B:CRISIL Hybrid 35+65 - Aggressive Index	10,019	14,126	18,601	47,837
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	62,340
Inception Date: Jun 8, 2005				
Fund Manager: Sanjay Parekh (Since Apr 2012) & Amit Tripathi (Since Aug 2010)				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 08/06/2005 to 31/05/2007 and TRI values since 31/05/2007.				

Reliance Equity Savings Fund (RESF)

NAV as on January 31, 2019: ₹ 12.3877

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Equity Savings Fund	-3.04	7.29	NA	6.00
B: NIFTY Equity Savings Index	3.92	9.27	NA	7.40
AB: S&P BSE Sensex (TRI)	2.06	14.86	NA	8.96
Value of ₹10000 Invested				
Reliance Equity Savings Fund	9,696	12,357	NA	12,388
B: NIFTY Equity Savings Index	10,392	13,057	NA	13,001
AB: S&P BSE Sensex (TRI)	10,206	15,171	NA	13,713
Inception Date: May 30, 2015				
Fund Manager: Sanjay Parekh (Since May 2015), Anju Chhajer (Since May 2015), Anand D Gupta (Since Sep 2018)				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance Banking Fund (RBF)

NAV as on January 31, 2019: ₹ 259.1409

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Banking Fund	-6.15	19.02	21.55	23.04
B: Nifty Bank (TRI)	0.10	21.45	22.56	21.47
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	18.20
Value of ₹10000 Invested				
Reliance Banking Fund	9,385	16,882	26,548	259,140
B: Nifty Bank (TRI)	10,010	17,944	27,669	211,722
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	138,063
Inception Date: May 26, 2003				
Fund Manager: Vinay Sharma (Since Apr 2018)				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 26/05/2003 to 31/05/2007 and TRI values since 31/05/2007.				

Reliance Power & Infra Fund (RPIF)

NAV as on January 31, 2019: ₹ 88.9253

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Power & Infra Fund	-27.44	8.55	14.38	15.98
B: Nifty Infrastructure Index (TRI)	-16.20	8.70	7.16	7.88
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	14.68
Value of ₹10000 Invested				
Reliance Power & Infra Fund	7,256	12,798	19,584	88,926
B: Nifty Infrastructure Index (TRI)	8,380	12,851	14,135	30,587
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	75,410
Inception Date: May 8, 2004				
Fund Manager: Sanjay Doshi (Since Jan 2017)				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 10/05/2004 to 31/05/2007 and TRI values since 31/05/2007.				

Reliance Consumption Fund (RCF)

NAV as on January 31, 2019: ₹ 62.1318

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Consumption Fund	-10.73	4.34	11.50	13.58
B: Nifty India Consumption Index (TRI)	-4.30	13.47	15.25	NA
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	15.25
Value of ₹10000 Invested				
Reliance Consumption Fund	8,927	11,364	17,238	62,132
B: Nifty India Consumption Index (TRI)	9,570	14,626	20,344	NA
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	76,571
Inception Date: Sep 30, 2004				
Fund Manager: Sailesh Raj Bhan (Since Sep 2004), Jahnvee Shah [Co-Fund Manager] (Since May 2018)				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 30/09/2004 to 31/05/2007 and TRI values since 31/05/2007.				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance Pharma Fund (RPF)

NAV as on January 31, 2019: ₹ 151.6706

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Pharma Fund	5.69	2.40	12.47	20.37
B: S&P BSE Healthcare (TRI)	-4.11	-4.67	7.13	13.91
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	15.93
Value of ₹10000 Invested				
Reliance Pharma Fund	10,569	10,739	17,999	151,671
B: S&P BSE Healthcare (TRI)	9,589	8,660	14,115	67,538
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	87,450
Inception Date: Jun 5, 2004				
Fund Manager: Sailesh Raj Bhan (Since Jun 2004)				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Healthcare PRI values from 04/06/2004 to 31/12/2007 and TRI values since 31/12/2007.				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 04/06/2004 to 31/05/2007 and TRI values since 31/05/2007.				

Reliance Tax Saver (ELSS) Fund (RTSF)

NAV as on January 31, 2019: ₹ 52.3102

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Tax Saver (ELSS) Fund	-22.88	7.78	16.96	13.17
B: S&P BSE 100 (TRI)	-1.83	14.56	14.28	12.71
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	12.86
Value of ₹10000 Invested				
Reliance Tax Saver (ELSS) Fund	7,712	12,527	21,900	52,310
B: S&P BSE 100 (TRI)	9,817	15,054	19,498	49,513
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	50,375
Inception Date: Sep 21, 2005				
Fund Manager: Ashwani Kumar (Since Sep 2005)				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE 100 PRI values from 21/09/2005 to 29/06/2007 and TRI values since 29/06/2007.				
As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR of S&P BSE Sensex PRI values from 21/09/2005 to 31/05/2007 and TRI values since 31/05/2007.				

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Reliance Arbitrage Fund (RAF)

NAV as on January 31, 2019: ₹ 18.7514

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Arbitrage Fund	6.50	6.29	6.89	7.86
B: NIFTY 50 Arbitrage Index	4.85	5.14	6.25	6.96
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	8.65
Value of ₹10000 Invested				
Reliance Arbitrage Fund	10,650	12,015	13,956	18,751
B: NIFTY 50 Arbitrage Index	10,485	11,628	13,546	17,485
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	19,917
Inception Date: Oct 14, 2010				
Fund Manager: Anand Gupta (Since Sep 2018)				

Reliance Japan Equity Fund (RJEF)

NAV as on January 31, 2019: ₹ 12.5350

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Japan Equity Fund	-2.22	6.61	NA	5.23
B: TOPIX (TRI)	-12.76	5.29	NA	6.79
AB: S&P BSE Sensex (TRI)	2.06	14.86	NA	8.74
Value of ₹10000 Invested				
Reliance Japan Equity Fund	9,778	12,123	NA	12,535
B: TOPIX (TRI)	8,724	11,679	NA	13,383
AB: S&P BSE Sensex (TRI)	10,206	15,171	NA	14,502
Inception Date: Aug 26, 2014				
Fund Manager: Anju Chhajjer (Since Aug 2014), Kinjal Desai (Since May 2018)				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance Liquid Fund (RLF)

NAV as on January 31, 2019: ₹ 4485.5784

Particulars	Simple Annualised %			CAGR %			
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Reliance Liquid Fund	7.07	7.08	7.13	7.51	7.25	7.81	7.40
B: Crisil Liquid Fund Index	7.30	7.28	7.27	7.68	7.27	7.81	7.01
AB: Crisil 1 Yr T-Bill Index	9.53	8.83	8.79	7.22	6.73	7.38	6.02
Value of ₹10000 Invested							
Reliance Liquid Fund	10,011	10,026	10,055	10,751	12,338	14,568	29,502
B: Crisil Liquid Fund Index	10,012	10,027	10,056	10,768	12,346	14,571	27,904
AB: Crisil 1 Yr T-Bill Index	10,015	10,033	10,067	10,722	12,161	14,282	24,239
Inception Date: Dec 9, 2003							
Fund Manager: Anju Chhajjer (Since Oct 2013)							

Reliance Money Market Fund (RMMF)

NAV as on January 31, 2019: ₹ 2783.5926

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Money Market Fund	8.09	7.39	7.89	7.80
B: CRISIL Money Market Index	8.06	7.50	8.02	7.58
AB: Crisil 1 Yr T-Bill Index	7.22	6.73	7.38	6.24
Value of ₹10000 Invested				
Reliance Money Market Fund	10,809	12,387	14,621	27,836
B: CRISIL Money Market Index	10,806	12,432	14,707	27,088
AB: Crisil 1 Yr T-Bill Index	10,722	12,161	14,282	22,823
Inception Date: Jun 16, 2005				
Fund Manager: Amit Tripathi (Since Jun 2005) & Vivek Sharma (Since Oct 2013)				

Reliance Ultra Short Duration Fund (RUSDF)

NAV as on January 31, 2019: ₹ 2868.6307

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Ultra Short Duration Fund	7.58	6.70	7.21	6.33
B: NIFTY Ultra Short Duration Debt Index	8.28	7.71	8.21	7.86
AB: Crisil 1 Yr T-Bill Index	7.22	6.73	7.38	6.06
Value of ₹10000 Invested				
Reliance Ultra Short Duration Fund	10,758	12,150	14,167	28,686
B: NIFTY Ultra Short Duration Debt Index	10,828	12,504	14,838	36,660
AB: Crisil 1 Yr T-Bill Index	10,722	12,161	14,282	27,430
Inception Date: Dec 7, 2001				
Fund Manager: Anju Chhajjer (Since Oct 2013), Vivek Sharma (Since Oct 2013)				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance US Equity Opportunities Fund (RUSEOF)

NAV as on January 31, 2019: ₹ 14.5488

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance US Equity Opportunities Fund	11.71	16.14	NA	11.21
B: S&P 500 (TRI)	-2.31	13.98	NA	9.63
AB: S&P BSE Sensex (TRI)	2.06	14.86	NA	8.52
Value of ₹10000 Invested				
Reliance US Equity Opportunities Fund	11,171	15,684	NA	14,549
B: S&P 500 (TRI)	9,769	14,823	NA	13,833
AB: S&P BSE Sensex (TRI)	10,206	15,171	NA	13,344
Inception Date: Jul 23, 2015				
Fund Manager: Anju Chhajjer (Since Jul 2015), Kinjal Desai (Since May 2018)				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance Retirement Fund - Wealth Creation Scheme (RRF-WC)

NAV as on January 31, 2019: ₹ 12.4166

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Retirement Fund - Wealth Creation Scheme	-12.54	9.21	NA	5.60
B: S&P BSE 500 (TRI)	-5.71	13.97	NA	7.85
AB: S&P BSE Sensex (TRI)	2.06	14.86	NA	7.67
Value of ₹10000 Invested				
Reliance Retirement Fund - Wealth Creation Scheme	8,746	13,036	NA	12,417
B: S&P BSE 500 (TRI)	9,429	14,820	NA	13,500
AB: S&P BSE Sensex (TRI)	10,206	15,171	NA	13,410
Inception Date: Feb 11, 2015				
Fund Manager: Sanjay Parekh (Since Feb 2015) & Anju Chhajjer (Since Feb 2015)				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

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Reliance Low Duration Fund (RLDF)

NAV as on January 31, 2019: ₹ 2542.4117

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Low Duration Fund	7.65	7.58	8.00	8.17
B: NIFTY Low Duration Debt Index	7.67	7.56	8.11	8.59
AB: Crisil 1 Yr T-Bill Index	7.22	6.73	7.38	6.49
Value of ₹10000 Invested				
Reliance Low Duration Fund	10,765	12,460	14,695	25,424
B: NIFTY Low Duration Debt Index	10,767	12,450	14,769	26,623
AB: Crisil 1 Yr T-Bill Index	10,722	12,166	14,282	21,091
Inception Date: Mar 20, 2007				
Fund Manager: Amit Tripathi (Since Mar 2007) & Anju Chhajjer (Since Oct 2009)				

Reliance Prime Debt Fund (RPDF)

NAV as on January 31, 2019: ₹ 38.5402

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Prime Debt Fund	7.28	7.63	8.16	7.61
B: Custom Benchmark*	7.35	7.52	8.20	NA
AB: Crisil 1 Yr T-Bill Index	7.22	6.73	7.38	6.42
Value of ₹10000 Invested				
Reliance Prime Debt Fund	10,728	12,477	14,807	38,540
B: Custom Benchmark*	10,735	12,437	14,834	NA
AB: Crisil 1 Yr T-Bill Index	10,722	12,166	14,282	31,402
Inception Date: Sep 14, 2000				
Fund Manager: Amit Tripathi (Since Oct 2008) & Anju Chhajjer (Since Oct 2009)				
*50% of NIFTY Short Duration Debt Index + 50% of NIFTY Low Duration Debt Index				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance Banking & PSU Debt Fund (RBPSUDF)

NAV as on January 31, 2019: ₹ 13.1881

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Banking & PSU Debt Fund	6.63	7.46	NA	7.73
B: NIFTY Banking & PSU Debt Index	5.41	6.97	NA	7.23
AB: Crisil 1 Yr T-Bill Index	7.22	6.73	NA	6.98
Value of ₹10000 Invested				
Reliance Banking & PSU Debt Fund	10,663	12,416	NA	13,188
B: NIFTY Banking & PSU Debt Index	10,541	12,247	NA	12,964
AB: Crisil 1 Yr T-Bill Index	10,722	12,166	NA	12,853
Inception Date: May 15, 2015				
Fund Manager: Anju Chhajjer (Since May 2015), Vivek Sharma (Since May 2015)				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance Floating Rate Fund (RFRF)

NAV as on January 31, 2019: ₹ 28.7295

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Floating Rate Fund	6.27	7.02	7.88	7.58
B: CRISIL Short Term Bond Fund Index	7.10	7.53	8.30	7.44
AB: Crisil 1 Yr T-Bill Index	7.22	6.73	7.38	6.15
Value of ₹10000 Invested				
Reliance Floating Rate Fund	10,627	12,264	14,615	28,729
B: CRISIL Short Term Bond Fund Index	10,710	12,441	14,902	28,184
AB: Crisil 1 Yr T-Bill Index	10,722	12,166	14,282	23,658
Inception Date: Aug 27, 2004				
Fund Manager: Amit Tripathi (Since Oct 2007) & Vivek Sharma (Since Oct 2013)				

Reliance Short Term Fund (RSTF)

NAV as on January 31, 2019: ₹ 34.1203

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Short Term Fund	5.86	6.99	8.08	7.91
B: Crisil Short Term Bond Fund Index	7.10	7.53	8.30	7.10
AB: Crisil 1 Yr T-Bill Index	7.22	6.73	7.38	6.00
Value of ₹10000 Invested				
Reliance Short Term Fund	10,586	12,255	14,750	34,120
B: Crisil Short Term Bond Fund Index	10,710	12,441	14,902	30,223
AB: Crisil 1 Yr T-Bill Index	10,722	12,166	14,282	25,608
Inception Date: Dec 18, 2002				
Fund Manager: Prashant Pimple (Since Oct 2008)				

Reliance Credit Risk Fund (RCRF)

NAV as on January 31, 2019: ₹ 25.4225

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Credit Risk Fund	6.48	7.77	8.60	7.07
B: NIFTY Credit Risk Bond Index	6.95	8.26	9.27	8.86
AB: Crisil 10 Yr Gilt Index	7.16	6.58	8.10	6.22
Value of ₹10000 Invested				
Reliance Credit Risk Fund	10,648	12,524	15,111	25,422
B: NIFTY Credit Risk Bond Index	10,695	12,697	15,584	31,896
AB: Crisil 10 Yr Gilt Index	10,716	12,113	14,764	22,813
Inception Date: Jun 08, 2005				
Fund Manager: Prashant Pimple (Since Aug 2010)				

Reliance Strategic Debt Fund (RSDF)

NAV as on January 31, 2019: ₹ 14.513

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Strategic Debt Fund	4.83	7.56	NA	8.43
B: Custom Benchmark*	6.06	8.62	NA	9.41
AB: Crisil 10 Yr Gilt Index	7.16	6.58	NA	7.97
Value of ₹10000 Invested				
Reliance Strategic Debt Fund	10,483	12,452	NA	14,513
B: Custom Benchmark*	10,606	12,824	NA	15,127
AB: Crisil 10 Yr Gilt Index	10,716	12,113	NA	14,231
Inception Date: Jun 26, 2014				
Fund Manager: Prashant Pimple (Since Jun 2014)				
*25% of CRISIL AAA Medium Term Bond Index + 25% of CRISIL AA+ Medium Term Bond Index + 25% of CRISIL AA Medium Term Bond Index + 25% of CRISIL AA- Medium Term Bond Index				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance Income Fund (RIF)

NAV as on January 31, 2019: ₹ 57.8744

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Income Fund	6.83	7.29	8.19	8.68
B: NIFTY Medium to Long Duration Debt Index	5.27	7.02	8.70	NA
AB: Crisil 10 Yr Gilt Index	7.16	6.58	8.10	NA
Value of ₹10000 Invested				
Reliance Income Fund	10,683	12,357	14,827	57,875
B: NIFTY Medium to Long Duration Debt Index	10,527	12,263	15,178	NA
AB: Crisil 10 Yr Gilt Index	10,716	12,113	14,764	NA
Inception Date: Jan 01, 1998				
Fund Manager: Prashant Pimple (Since Oct 2008)				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance Dynamic Bond Fund (RDBF)

NAV as on January 31, 2019: ₹ 24.0612

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Dynamic Bond Fund	4.98	7.04	8.25	6.37
B: CRISIL Dynamic Debt Index	6.13	7.55	9.04	8.10
AB: Crisil 10 Yr Gilt Index	7.16	6.58	8.10	6.44
Value of ₹10000 Invested				
Reliance Dynamic Bond Fund	10,498	12,272	14,866	24,061
B: CRISIL Dynamic Debt Index	10,613	12,447	15,416	30,258
AB: Crisil 10 Yr Gilt Index	10,716	12,113	14,764	24,282
Inception Date: Nov 15, 2004				
Fund Manager: Prashant Pimple (Since Oct 2008)				

Reliance Gilt Securities Fund (RGSF)

NAV as on January 31, 2019: ₹ 24.3515

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Gilt Securities Fund	8.79	9.26	10.27	8.89
B: CRISIL Dynamic Gilt Index	7.82	7.49	9.21	8.55
AB: Crisil 10 Yr Gilt Index	7.16	6.58	8.10	7.21
Value of ₹10000 Invested				
Reliance Gilt Securities Fund	10,879	13,054	16,308	24,351
B: CRISIL Dynamic Gilt Index	10,782	12,428	15,541	23,560
AB: Crisil 10 Yr Gilt Index	10,716	12,113	14,764	20,697
Inception Date: Aug 22, 2008				
Fund Manager: Prashant Pimple (Since Oct 2008)				

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Reliance Hybrid Bond Fund (RHBF)

NAV as on January 31, 2019: ₹ 42.8887

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Hybrid Bond Fund	4.02	8.19	10.36	10.12
B: CRISIL Hybrid 85+15 - Conservative Index	5.03	8.76	10.11	7.94
AB: Crisil 10 Yr Gilt Index	7.16	6.58	8.10	5.40
Value of ₹10000 Invested				
Reliance Hybrid Bond Fund	10,402	12,671	16,375	42,889
B: CRISIL Hybrid 85+15 - Conservative Index	10,503	12,875	16,191	31,710
AB: Crisil 10 Yr Gilt Index	10,716	12,113	14,764	22,124
Inception Date: Dec 29, 2003				
Fund Manager: Amit Tripathi (Since Oct 2008) & Sanjay Parekh (Since Apr 2012)				

Reliance Retirement Fund - Income Generation Scheme (RRF-IG)

NAV as on January 31, 2019: ₹ 12.4104

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Retirement Fund - Income Generation Scheme	2.38	7.02	NA	5.59
B: Custom Benchmark*	3.53	9.07	NA	7.79
AB: Crisil 10 Yr Gilt Index	7.16	6.58	NA	6.53
Value of ₹10000 Invested				
Reliance Retirement Fund - Income Generation Scheme	10,238	12,263	NA	12,410
B: Custom Benchmark*	10,353	12,983	NA	13,470
AB: Crisil 10 Yr Gilt Index	10,716	12,113	NA	12,858
Inception Date: Feb 11, 2015				
Fund Manager: Anju Chhajaj (Since Feb 2015) & Sanjay Parekh (Since Feb 2015)				
* 80% of CRISIL Long Term Debt Index + 20% of S&P BSE 500 (TRI)				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance ETF Nifty BeES (NIFTYBEES)

NAV as on January 31, 2019: ₹ 1133.5122

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Nifty BeES	-0.37	13.96	13.37	15.92
B: Nifty 50 (TRI)	-0.36	14.20	13.61	16.37
AB: Nifty 50 (TRI)	-0.36	14.20	13.61	16.37
Value of ₹10000 Invested				
Reliance ETF Nifty BeES	9,963	14,815	18,734	125,214
B: Nifty 50 (TRI)	9,965	14,910	18,930	133,697
AB: Nifty 50 (TRI)	9,965	14,910	18,930	133,697
Inception Date: Dec 28, 2001				
Fund Manager: Vishal Jain (Since Nov 2018)				

Reliance ETF Sensex (RELSENSEX)

NAV as on January 31, 2019: Rs 382.7451

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Sensex	1.99	14.76	NA	8.52
B: S&P BSE Sensex (TRI)	2.06	14.86	NA	8.61
AB: Nifty 50 (TRI)	-0.36	14.20	NA	8.49
Value of ₹10000 Invested				
Reliance ETF Sensex	10,199	15,130	NA	14,279
B: S&P BSE Sensex (TRI)	10,206	15,171	NA	14,333
AB: Nifty 50 (TRI)	9,965	14,910	NA	14,264
Inception Date: Sep 24, 2014				
Fund Manager: Mehul Dama (Since Nov 2018)				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance ETF NV20 (RELVN20)

NAV as on January 31, 2019: ₹ 553.2515

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF NV20	6.55	17.03	NA	11.58
B: Nifty 50 Value 20 (TRI)	6.93	17.51	NA	12.03
AB: S&P BSE Sensex (TRI)	2.06	14.86	NA	9.75
Value of ₹10000 Invested				
Reliance ETF NV20	10,655	16,049	NA	14,876
B: Nifty 50 Value 20 (TRI)	10,693	16,248	NA	15,096
AB: S&P BSE Sensex (TRI)	10,206	15,171	NA	14,008
Inception Date: Jun 18, 2015				
Fund Manager: Mehul Dama (Since Nov 2018)				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

Reliance ETF Junior BeES (JUNIORBEES)

NAV as on January 31, 2019: ₹ 273.1652

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Junior BeES	-11.97	13.85	17.81	20.59
B: Nifty Next 50 (TRI)	-11.85	14.67	18.82	21.92
AB: Nifty 50 Index (TRI)	-0.36	14.20	13.61	17.27
Value of ₹10000 Invested				
Reliance ETF Junior BeES	8,803	14,771	22,705	198,328
B: Nifty Next 50 (TRI)	8,815	15,095	23,693	236,080
AB: Nifty 50 Index (TRI)	9,965	14,910	18,930	127,031
Inception Date: Feb 21, 2003				
Fund Manager: Vishal Jain (Since Nov 2018)				

Reliance ETF Nifty 100 (RELCNX100)

NAV as on January 31, 2019: ₹ 112.6705

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Nifty 100	-3.15	13.14	13.44	12.85
B: Nifty 100 (TRI)	-2.11	14.34	14.45	13.89
AB: S&P BSE Sensex (TRI)	2.06	14.86	13.60	13.51
Value of ₹10000 Invested				
Reliance ETF Nifty 100	9,685	14,495	18,791	20,321
B: Nifty 100 (TRI)	9,789	14,965	19,648	21,448
AB: S&P BSE Sensex (TRI)	10,206	15,171	18,929	21,033
Inception Date: Mar 22, 2013				
Fund Manager: Mehul Dama (Since Nov 2018)				

Reliance ETF Consumption (RELCONS)

NAV as on January 31, 2019: ₹ 49.7752

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Consumption	-4.42	13.42	NA	13.76
B: Nifty India Consumption (TRI)	-4.30	13.47	NA	13.82
AB: S&P BSE Sensex (TRI)	2.06	14.86	NA	11.92
Value of ₹10000 Invested				
Reliance ETF Consumption	9,558	14,607	NA	18,649
B: Nifty India Consumption (TRI)	9,570	14,626	NA	18,696
AB: S&P BSE Sensex (TRI)	10,206	15,171	NA	17,235
Inception Date: Apr 3, 2014				
Fund Manager: Mehul Dama (Since Nov 2018)				
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.				

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Reliance ETF Dividend Opportunities (RELDIVOPP)

NAV as on January 31, 2019: ₹ 28.8043

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Dividend Opportunities	-3.63	15.56	NA	11.35
B: Nifty Dividend Opportunities 50 (TRI)	-3.52	15.77	NA	11.47
AB: S&P BSE Sensex (TRI)	2.06	14.86	NA	12.03
Value of ₹10000 Invested				
Reliance ETF Dividend Opportunities	9,637	15,450	NA	16,756
B: Nifty Dividend Opportunities 50 (TRI)	9,648	15,537	NA	16,842
AB: S&P BSE Sensex (TRI)	10,206	15,171	NA	17,254
Inception Date: Apr 15, 2014				
Fund Manager: Mehul Dama (Since Nov 2018)				

NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.

Reliance ETF Infra BeES (INFRABEES)

NAV as on January 31, 2019: ₹ 304.8709

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Infra BeES	-17.16	7.54	6.08	-2.40
B: Nifty Infrastructure (TRI)	-16.20	8.70	7.16	-1.38
AB: Nifty 50 (TRI)	-0.36	14.20	13.61	8.66
Value of ₹10000 Invested				
Reliance ETF Infra BeES	8,284	12,444	13,432	8,168
B: Nifty Infrastructure (TRI)	8,380	12,851	14,135	8,908
AB: Nifty 50 (TRI)	9,965	14,910	18,930	19,999
Inception Date: Sep 29, 2010				
Fund Manager: Mehul Dama (Since Nov 2018)				

Reliance ETF Bank BeES (BANKBEES)

NAV as on January 31, 2019: ₹ 2778.2295

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Bank BeES	-0.01	21.06	22.16	18.53
B: Nifty Bank (TRI)	0.10	21.45	22.56	19.04
AB: Nifty 50 (TRI)	-0.36	14.20	13.61	15.46
Value of ₹10000 Invested				
Reliance ETF Bank BeES	9,999	17,770	27,222	121,460
B: Nifty Bank (TRI)	10,010	17,944	27,669	129,427
AB: Nifty 50 (TRI)	9,965	14,910	18,930	82,676
Inception Date: May 27, 2004				
Fund Manager: Vishal Jain (Since Nov 2018)				

Reliance ETF PSU Bank BeES (PSUBNKBEES)

NAV as on January 31, 2019: ₹ 334.7592

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF PSU Bank BeES	-18.22	9.61	7.17	2.29
B: Nifty PSU Bank (TRI)	-17.82	10.24	7.65	2.79
AB: Nifty 50 (TRI)	-0.36	14.20	13.61	7.33
Value of ₹10000 Invested				
Reliance ETF PSU Bank BeES	8,178	13,178	14,142	12,906
B: Nifty PSU Bank (TRI)	8,218	13,406	14,461	13,634
AB: Nifty 50 (TRI)	9,965	14,910	18,930	22,206
Inception Date: Oct 25, 2007				
Fund Manager: Mehul Dama (Since Nov 2018)				

Reliance ETF Shariah BeES (SHARIABEES)

NAV as on January 31, 2019: ₹ 238.4812

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Shariah BeES	-8.57	10.32	10.62	14.06
B: Nifty 50 Shariah (TRI)	-7.21	11.67	11.89	15.18
AB: Nifty 50 (TRI)	-0.36	14.20	13.61	16.08
Value of ₹10000 Invested				
Reliance ETF Shariah BeES	9,143	13,437	16,567	36,666
B: Nifty 50 Shariah (TRI)	9,279	13,938	17,540	40,384
AB: Nifty 50 (TRI)	9,965	14,910	18,930	43,620
Inception Date: Mar 18, 2009				
Fund Manager: Mehul Dama (Since Nov 2018)				

Reliance ETF Hang Seng BeES (HNGSNGBEES)

NAV as on January 31, 2019: ₹ 3114.381

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Hang Seng BeES	-3.04	16.42	9.90	10.91
B: Hang Seng Index INR (TRI)	-2.10	17.97	11.24	12.06
AB: Nifty 50 (TRI)	-0.36	14.20	13.61	10.17
Value of ₹10000 Invested				
Reliance ETF Hang Seng BeES	9,696	15,798	16,039	25,138
B: Hang Seng Index INR (TRI)	9,790	16,424	17,038	27,555
AB: Nifty 50 (TRI)	9,965	14,910	18,930	23,690
Inception Date: Mar 09, 2010				
Fund Manager: Siddharth Deb (Since Nov 2016), Kinjal Desai (Since May 2018)				

CPSE ETF (CPSEETF)

NAV as on January 31, 2019: ₹ 23.4429

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
CPSE ETF	-24.73	5.13	NA	6.28
B: Nifty CPSE (TRI)	-24.72	5.15	NA	3.54
AB: Nifty 50 (TRI)	-0.36	14.20	NA	11.83
Value of ₹10000 Invested				
CPSE ETF	7,527	11,625	NA	13,434
B: Nifty CPSE (TRI)	7,528	11,631	NA	11,839
AB: Nifty 50 (TRI)	9,965	14,910	NA	17,198
Inception Date: Mar 28, 2014				
Fund Manager: Vishal Jain (Since Nov 2018)				

NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.

Reliance ETF Gold BeES (GOLDBEES)

NAV as on January 31, 2019: ₹ 2956.6212

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Gold BeES	8.63	5.96	2.60	10.04
B: Domestic Prices of Gold	9.82	6.93	3.52	11.12
AB: N.A.	NA	NA	NA	NA
Value of ₹10000 Invested				
Reliance ETF Gold BeES	10,863	11,903	11,371	31,262
B: Domestic Prices of Gold	10,982	12,234	11,891	35,098
AB: N.A.	NA	NA	NA	NA
Inception Date: Mar 8, 2007				
Fund Manager: Mehul Dama (Since Nov 2018)				

Reliance Gold Savings Fund (RGOLDSF)

NAV as on January 31, 2019: ₹ 13.8638

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Gold Savings Fund	7.63	5.83	0.57	4.22
B: Domestic Prices of Gold	9.82	6.93	3.52	5.76
AB: N.A.	NA	NA	NA	NA
Value of ₹10000 Invested				
Reliance Gold Savings Fund	10,763	11,860	10,287	13,864
B: Domestic Prices of Gold	10,982	12,234	11,891	15,570
AB: N.A.	NA	NA	NA	NA
Inception Date: Mar 7, 2011				
Fund Manager: Mehul Dama (Since Nov 2018)				

Reliance ETF Long Term Gilt (RRSLGETF)

NAV as on January 31, 2019: ₹ 18.1712

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Long Term Gilt	8.28	NA	NA	6.62
B: Nifty 8-13 yr G-Sec Index	8.58	NA	NA	6.62
AB: Crisil 10 Yr Gilt Index	7.16	NA	NA	5.63
Value of ₹10000 Invested				
Reliance ETF Long Term Gilt	10,828	NA	NA	11,794
B: Nifty 8-13 yr G-Sec Index	10,858	NA	NA	11,851
AB: Crisil 10 Yr Gilt Index	10,716	NA	NA	11,516
Inception Date: Jul 05, 2016				
Fund Manager: Prashant Pimple (Since Jul 2016)				

NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.

SCHEME PERFORMANCE AS ON JANUARY 31, 2019

Reliance ETF Liquid BeES (LIQUIDBEES)

NAV as on January 31, 2019: ₹ 1000

Particulars	Simple Annualised %			CAGR %			
	7 Days	15 Days	30 Days	1 Year	3 Years	5 Years	Since Inception
Reliance ETF Liquid BeES	5.75	5.80	5.76	5.57	5.23	5.49	4.43
B: Nifty 1D Rate Index	6.37	6.44	6.41	6.21	6.20	6.88	NA
AB: Crisil 1 Yr T-Bill Index	9.53	8.83	8.79	7.22	6.73	7.38	6.01
Value of ₹10000 Invested							
Reliance ETF Liquid BeES	10,011	10,024	10,047	10,559	11,656	13,068	19,641
B: Nifty 1D Rate Index	10,010	10,024	10,050	10,621	11,982	13,950	NA
AB: Crisil 1 Yr T-Bill Index	10,015	10,033	10,067	10,722	12,161	14,282	24,825
Inception Date: Jul 08, 2003							
Fund Manager: Siddharth Deb (Since Nov 2012)							
NA has been mentioned for scheme in existence for more than 1 year but less than 3 years or 5 years or instances where benchmark data for corresponding period is not available.							

Reliance Interval Fund - Monthly Interval Fund - Series I (RIF-MIF-S1)

NAV as on January 31, 2019: ₹ 24.3714

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Monthly Interval Fund - Series I	7.23	6.97	7.50	7.78
B: Crisil Liquid Fund Index	7.68	7.27	7.81	7.58
AB: Crisil 1 Yr T-Bill Index	7.22	6.73	7.38	6.49
Value of ₹10000 Invested				
Reliance Interval Fund - Monthly Interval Fund - Series I	10,723	12,245	14,362	24,372
B: Crisil Liquid Fund Index	10,768	12,351	14,571	23,828
AB: Crisil 1 Yr T-Bill Index	10,722	12,166	14,282	21,112
Inception Date: Mar 15, 2007				
Fund Manager: Amit Tripathi (Since Mar 2007)				

Reliance Interval Fund - Quarterly Interval Fund - Series II (RIF-QIF-S2)

NAV as on January 31, 2019: ₹ 25.3755

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Quarterly Interval Fund - Series II	8.70	7.56	8.06	8.25
B: Crisil Liquid Fund Index	7.68	7.27	7.81	7.52
AB: Crisil 1 Yr T-Bill Index	7.22	6.73	7.38	6.48
Value of ₹10000 Invested				
Reliance Interval Fund - Quarterly Interval Fund - Series II	10,870	12,452	14,739	25,376
B: Crisil Liquid Fund Index	10,768	12,351	14,571	23,441
AB: Crisil 1 Yr T-Bill Index	10,722	12,166	14,282	20,897
Inception Date: May 07, 2007				
Fund Manager: Amit Tripathi (Since May 2007)				

Reliance Interval Fund - Monthly Interval Fund - Series II (RIF-MIF-S2)

NAV as on January 31, 2019: ₹ 24.3329

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Monthly Interval Fund - Series II	7.50	6.81	7.40	7.79
B: Crisil Liquid Fund Index	7.68	7.27	7.81	7.57
AB: Crisil 1 Yr T-Bill Index	7.22	6.73	7.38	6.51
Value of ₹10000 Invested				
Reliance Interval Fund - Monthly Interval Fund - Series II	10,750	12,192	14,295	24,333
B: Crisil Liquid Fund Index	10,768	12,351	14,571	23,743
AB: Crisil 1 Yr T-Bill Index	10,722	12,166	14,282	21,112
Inception Date: Mar 29, 2007				
Fund Manager: Amit Tripathi (Since Mar 2007)				

Reliance Interval Fund - Quarterly Interval Fund - Series III (RIF-QIF-S3)

NAV as on January 31, 2019: ₹ 24.8715

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Quarterly Interval Fund - Series III	7.51	7.15	7.70	8.13
B: Crisil Liquid Fund Index	7.68	7.27	7.81	7.50
AB: Crisil 1 Yr T-Bill Index	7.22	6.73	7.38	6.47
Value of ₹10000 Invested				
Reliance Interval Fund - Quarterly Interval Fund - Series III	10,751	12,309	14,496	24,872
B: Crisil Liquid Fund Index	10,768	12,351	14,571	23,236
AB: Crisil 1 Yr T-Bill Index	10,722	12,166	14,282	20,777
Inception Date: Jun 06, 2007				
Fund Manager: Amit Tripathi (Since Jun 2007)				

Reliance Interval Fund - Quarterly Interval Fund - Series I (RIF-QIF-S1)

NAV as on January 31, 2019: ₹ 24.9754

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Quarterly Interval Fund - Series I	7.73	7.13	7.66	8.04
B: Crisil Liquid Fund Index	7.68	7.27	7.81	7.55
AB: Crisil 1 Yr T-Bill Index	7.22	6.73	7.38	6.50
Value of ₹10000 Invested				
Reliance Interval Fund - Quarterly Interval Fund - Series I	10,773	12,303	14,464	24,976
B: Crisil Liquid Fund Index	10,768	12,351	14,571	23,668
AB: Crisil 1 Yr T-Bill Index	10,722	12,166	14,282	21,071
Inception Date: Apr 03, 2007				
Fund Manager: Amit Tripathi (Since Apr 2007)				

Reliance Interval Fund - Annual Interval Fund - Series I (RIF-AIF-S1)

NAV as on January 31, 2019: ₹ 18.6733

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Interval Fund - Annual Interval Fund - Series I	7.98	7.54	8.00	5.46
B: Crisil Short Term Bond Fund Index	7.10	7.53	8.30	8.04
AB: Crisil 10 Yr Gilt Index	7.16	6.58	8.10	6.75
Value of ₹10000 Invested				
Reliance Interval Fund - Annual Interval Fund - Series I	10,798	12,445	14,695	18,673
B: Crisil Short Term Bond Fund Index	10,710	12,441	14,902	24,813
AB: Crisil 10 Yr Gilt Index	10,716	12,113	14,764	21,543
Inception Date: May 26, 2011				
Fund Manager: Amit Tripathi (Since May 2011)				

SCHEME PERFORMANCE AS ON JANUARY 31, 2019

Reliance Yearly Interval Fund - Series 1 (RYIF-S1)

NAV as on January 31, 2019: ₹ 16.0219

Particulars	CAGR %			
	1 Year	3 Years	5 Years	Since Inception
Reliance Yearly Interval Fund - Series 1	7.54	7.45	8.04	8.14
B: Crisil Short Term Bond Fund Index	7.10	7.53	8.30	8.28
AB: Crisil 1 Yr T-Bill Index	7.22	6.73	7.38	7.08
Value of ₹10000 Invested				
Reliance Yearly Interval Fund - Series 1	10,754	12,414	14,725	16,022
B: Crisil Short Term Bond Fund Index	10,710	12,441	14,902	16,152
AB: Crisil 1 Yr T-Bill Index	10,722	12,166	14,282	15,097
Inception Date: Jan 23, 2013				
Fund Manager: Amit Tripathi (Since Jan 2013)				

Performance As on January 31, 2019

B: Benchmark, AB: Additional Benchmark, TRI: Total Return Index

TRI - Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks, thereby showing a true picture of returns.

The performance of the equity scheme is benchmarked to the Total Return variant of the Index.

Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan), except for Reliance ETF Liquid BeES, where the performance provided are of Daily Dividend Re-investment Plan. For Exchange Traded Funds of Reliance Mutual Fund, performance is provided at Scheme level using Dividend Reinvestment NAV's, since there are no separate plan/option under such Schemes.

Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.

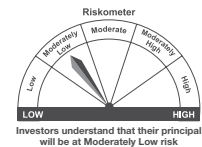
Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment. Performance of the schemes (wherever provided) are calculated basis CAGR for the past 1 year, 3 years, 5 years and since inception. Further (wherever applicable), Returns for 7 days, 15 days and 30 days are computed on a simple annualized basis. Dividends (if any) are assumed to be reinvested at the prevailing NAV. In case of LIQUIDBEEES, returns are based on gross dividend per unit declared by the Fund. Bonus (if any) declared has been adjusted. Performance of dividend option would be Net of Dividend distribution tax, if any. Face value of scheme is ₹10/- per unit. Face Value of Reliance Low Duration Fund is ₹1000/- per unit. Face Value of Reliance Money Market Fund, Reliance Liquid Fund & Reliance Ultra Short Duration Fund is ₹1000/- per unit w.e.f 5th Aug 2012. Face value of Reliance ETF Junior BeES is ₹1.25 per unit. Face value of Reliance ETF Liquid BeES is ₹1000. Face value of Reliance ETF Gold BeES is ₹100 per unit. Face value of Reliance Overnight Fund is ₹100 per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes.

Product Label (Reliance Interval Fund - A Debt Oriented Interval Scheme)

This product is suitable for investors who are seeking*:

- Regular returns & growth of capital over the term of the fund, with the flexibility to enter / exit at fixed intervals
- Investment in fixed income securities, money market and G-sec instruments

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Performance - Fund Manager wise as on January 31, 2019

Fund Manager: Manish Gunwani

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Growth Fund	-11.67	-15.33	11.68	13.03	17.25	19.57
Reliance Balanced Advantage Fund	-3.04	0.19	12.58	12.17	14.39	13.21

Note:

- Mr. Manish Gunwani manages 2 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Sailesh Raj Bhan

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Pharma Fund	5.69	-4.11	2.40	-4.67	12.47	7.13
Reliance Consumption Fund	-10.73	-4.30	4.34	13.47	11.50	15.25
Reliance Multi Cap Fund	-5.91	-5.71	11.01	13.97	15.89	15.22
Reliance Large Cap Fund	-3.35	-1.83	14.63	14.56	17.82	14.28

Note:

- Mr. Sailesh Raj Bhan manages 4 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Ashwani Kumar

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Vision Fund	-20.60	-3.89	7.59	14.36	13.89	15.28
Reliance Tax Saver (ELSS) Fund	-22.88	-1.83	7.78	14.56	16.96	14.28

Note:

- Mr. Ashwani Kumar manages 2 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Anand Gupta

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Arbitrage Fund	6.50	4.85	6.29	5.14	6.89	6.25
Reliance Equity Savings Fund	-3.04	3.92	7.29	9.27	N.A.	N.A.

Note:

- Mr. Anand Gupta manages 2 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Sanjay Parekh

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Hybrid Bond Fund	4.02	5.03	8.19	8.76	10.36	10.11
Reliance Equity Hybrid Fund	-8.80	0.19	9.50	12.17	15.09	13.21
Reliance Retirement Fund - Wealth Creation Scheme	-12.54	-5.71	9.21	13.97	N.A.	N.A.
Reliance Retirement Fund - Income Generation Scheme	2.38	3.53	7.02	9.07	N.A.	N.A.
Reliance Equity Savings Fund	-3.04	3.92	7.29	9.27	N.A.	N.A.

Note:

- Mr. Sanjay Parekh manages 5 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Samir Rachh

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Small Cap Fund	-18.79	-25.00	14.13	9.46	26.31	18.36

Note:

- Mr. Samir Rachh manages 1 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement.
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Scheme Performance - Fund Manager wise as on January 31, 2019

Co-Fund Manager: Dhrumil Shah

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Small Cap Fund	-18.79	-25.00	14.13	9.46	26.31	18.36

Note:
a. Mr. Dhrumil Shah manages 1 open-ended scheme of Reliance Mutual Fund.
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
d. Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

Fund Manager: Vishal Jain

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance ETF Junior BeES	-11.97	-11.85	13.85	14.67	17.81	18.82
CPSE ETF	-24.73	-24.72	5.13	5.15	N.A.	N.A.
Reliance ETF Bank BeES	-0.01	0.10	21.06	21.45	22.16	22.56
Reliance ETF Nifty BeES	-0.37	-0.36	13.96	14.20	13.37	13.61

Note:
a. Mr. Vishal Jain manages 4 open-ended schemes of Reliance Mutual Fund.
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
d. Different plans shall have a different expense structure. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund Manager: Mehul Dama

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Reliance ETF NV20*	6.55	6.93	17.03	17.51	N.A	N.A
Reliance ETF Gold BeES*	8.63	9.82	5.96	6.93	2.60	3.52
Reliance Gold Savings Fund#	7.63	9.82	5.83	6.93	0.57	3.52
Bottom 3						
Reliance ETF Shariah BeES*	-8.57	-7.21	10.32	11.67	10.62	11.89
Reliance ETF Infra BeES*	-17.16	-16.20	7.54	8.70	6.08	7.16
Reliance ETF PSU Bank BeES*	-18.22	-17.82	9.61	10.24	7.17	7.65

Note:
a. Mr. Mehul Dama manages 13 open-ended schemes of Reliance Mutual Fund.
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
d. Different plans shall have a different expense structure.
The performance details provided herein are of Growth Plan (Regular Plan).
*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund manager: Ashutosh Bhargava

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Quant Fund	-6.50	-3.38	11.43	14.32	11.03	15.11
Reliance Balanced Advantage Fund#	-3.04	0.19	12.58	12.17	14.39	13.21

Note:
a. Mr. Ashutosh Bhargava manages 2 open-ended scheme of Reliance Mutual Fund.
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
d. Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).
Co-Fund Manager

Fund Manager: Sanjay Doshi

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Power & Infra Fund	-27.44	-16.20	8.55	8.70	14.38	7.16

Note:
a. Mr. Sanjay Doshi manages 1 open-ended scheme of Reliance Mutual Fund.
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
d. Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

Co-Fund Manager: Jahnvee Shah

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Consumption Fund	-10.73	-4.30	4.34	13.47	11.50	15.25

Note:
a. Ms. Jahnvee Shah manages 1 open-ended schemes of Reliance Mutual Fund.
b. In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
c. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
d. Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan)

Scheme Performance - Fund Manager wise as on January 31, 2019

Fund Manager: Kinjal Desai

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Japan Equity Fund#	-2.22	-12.76	6.61	5.29	N.A	N.A
Reliance US Equity Opportunitues Fund#	11.71	-2.31	16.14	13.98	N.A	N.A
Reliance ETF Hang Seng BeES*	-3.04	-2.10	16.42	17.97	9.90	11.24

Note:

- Ms. Kinjal Desai manages 3 open-ended schemes of Reliance Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure.
- #The performance details provided herein are of Growth Plan (Regular Plan)
*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Co-Fund Manager: Arun Sundaresan

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Quant Fund	-6.50	-3.38	11.43	14.32	11.03	15.11

Note:

- Mr. Arun Sundaresan manages 1 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan)

Fund Manager: Amit Tripathi

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Money Market Fund	8.09	8.06	7.39	7.50	7.89	8.02
Reliance Low Duration Fund	7.65	7.67	7.58	7.56	8.00	8.11
Reliance Floating Rate Fund	6.27	7.10	7.02	7.53	7.88	8.30
Reliance Hybrid Bond Fund	4.02	5.03	8.19	8.76	10.36	10.11
Reliance Prime Debt Fund	7.28	7.35	7.63	7.52	8.16	8.20
Reliance Equity Hybrid Fund	-8.80	0.19	9.50	12.17	15.09	13.21

Note:

- Mr. Amit Tripathi manages 6 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Vinay Sharma

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Banking Fund	-6.15	0.10	19.02	21.45	21.55	22.56
Reliance Focused Equity Fund	As per SEBI circular SEBI/HO/IMD/DF3/CIR/P/2018/69 dated Apr 12, 2018; scheme performance has not been provided.					

Note:

- Mr. Vinay Sharma manages 2 open-ended scheme of Reliance Mutual Fund .
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein is of Growth Plan (Regular Plan).

Fund Manager: Prashant Pimple

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Reliance Gilt Securities Fund	8.79	7.82	9.26	7.49	10.27	9.21
Reliance ETF Long Term Gilt*	8.28	8.58	N.A.	N.A.	N.A.	N.A.
Reliance Income Fund	6.83	5.27	7.29	7.02	8.19	8.70
Bottom 3						
Reliance Short Term Fund	5.86	7.10	6.99	7.53	8.08	8.30
Reliance Dynamic Bond Fund	4.98	6.13	7.04	7.55	8.25	9.04
Reliance Strategic Debt Fund	4.83	6.06	7.56	8.62	N.A.	N.A.

Note:

- Mr. Prashant Pimple manages 8 open-ended schemes of Reliance Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 year CAGR returns.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).
- *The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Scheme Performance - Fund Manager wise as on January 31, 2019

Fund Manager: Anju Chhajer

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Top 3						
Reliance US Equity Opportunitues Fund	11.71	-2.31	16.14	13.98	N.A.	N.A.
Reliance Low Duration Fund	7.65	7.67	7.58	7.56	8.00	8.11
Reliance Ultra Short Duration Fund	7.58	8.28	6.70	7.71	7.21	8.21
Bottom 3						
Reliance Equity Savings Fund	-3.04	3.92	7.29	9.27	N.A.	N.A.
Reliance Japan Equity Fund	-2.22	-12.76	6.61	5.29	N.A.	N.A.
Reliance Retirement Fund - Wealth Creation Scheme	-12.54	-5.71	9.21	13.97	N.A.	N.A.

Note:

- Ms. Anju Chhajer manages 11 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein are on the basis of 1 Year CAGR returns.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Vivek Sharma

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Money Market Fund	8.09	8.06	7.39	7.50	7.89	8.02
Reliance Floating Rate Fund	6.27	7.10	7.02	7.53	7.88	8.30
Reliance Ultra Short Duration Fund	7.58	8.28	6.70	7.71	7.21	8.21
Reliance Banking & PSU Debt Fund	6.63	5.41	7.46	6.97	N.A.	N.A.

Note:

- Mr. Vivek Sharma manages 4 open-ended schemes of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth Plan (Regular Plan).

Fund Manager: Siddharth Deb

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance ETF Liquid BeES@*	5.57	6.21	5.23	6.20	5.49	6.88
Reliance ETF Hang Seng BeES*	-3.04	-2.10	16.42	17.97	9.90	11.24

Note:

- Mr. Siddharth Deb manages 2 open-ended schemes of Reliance Mutual Fund.
 - In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
 - Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
 - Different plans shall have a different expense structure.
- @The performance details provided herein are of Daily Dividend Re-investment Plan.
*The Scheme does not offer any Plans/Options. The performance details are provided at Scheme level using Dividend Reinvestment NAV's.

Fund Manager: Meenakshi Dawar

Scheme Name/s	CAGR %					
	1 Year Return		3 Years Return		5 Years Return	
	Scheme	Benchmark	Scheme	Benchmark	Scheme	Benchmark
Reliance Value Fund	-11.07	-29.89	11.26	10.31	16.70	9.13

Note:

- Ms. Meenakshi Dawar manages 1 open-ended scheme of Reliance Mutual Fund.
- In case the number of schemes managed by a fund manager is more than six, in the performance data of other schemes, the top 3 and bottom 3 schemes managed by fund manager has been provided herein.
- Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement
- Different plans shall have a different expense structure. The performance details provided herein are of Growth plan (Regular Plan).

Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other Investment. Dividends (if any) are assumed to be reinvested at the prevailing NAV. In case of LIQUIDBEES, returns are based on gross dividend per unit declared by the Fund. Bonus (if any) declared has been adjusted. Performance of dividend option would be Net of Dividend distribution tax, if any. The performance of the equity scheme is benchmarked to the Total Return variant of the Index. Face value of scheme is ₹10/- per unit. Face Value of Reliance Low Duration Fund is ₹1000/- per unit. Face Value of Reliance Money Market Fund, Reliance Liquid Fund & Reliance Ultra Short Duration Fund is ₹1000/- per unit w.e.f 5th Aug 2012. Face value of Reliance ETF Junior BeES is ₹1.25/- per unit. Face value of Reliance ETF Liquid BeES is ₹1000/- per unit. Face value of Reliance ETF Gold BeES is ₹100/- per unit. Face value of Reliance Overnight Fund is ₹100 per unit. In case, the start/end date of the concerned period is non-business day (NBD), the NAV of the previous date is considered for computation of returns. Schemes which have not completed one year, performance details for the same are not provided. Performance details of closed ended schemes are not provided since these are not comparable with other schemes.

FUNDS AT A GLANCE

Scheme Name	Reliance Large Cap Fund (formerly known as Reliance Top 200 Fund)	Reliance Vision Fund	Reliance Quant Fund (formerly known as Reliance Quant Plus Fund)	Reliance Balanced Advantage Fund (formerly known as Reliance NRI Equity Fund)
Type of Scheme	An open ended equity scheme predominantly investing in large cap stocks	An open ended equity scheme investing in both large cap and mid cap stocks	An open ended equity scheme investing in quant model theme	An Open Ended Dynamic Asset Allocation Fund
Allotment Date	August 8, 2007	October 8, 1995	April 18, 2008	November 15, 2004
Investment Objective	The primary investment objective of the scheme is to seek to generate long term capital appreciation by investing predominantly into equity and equity related instruments of large cap companies. The secondary objective is to generate consistent returns by investing in debt, money market securities, REITs and InvITs. However, there can be no assurance that the investment objective of the Scheme will be realized.	The primary investment objective of the Scheme is to achieve long term growth of capital by investing in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The investment objective of the Scheme is to generate capital appreciation through investment in equity and equity related instruments. The Scheme will seek to generate capital appreciation by investing in an active portfolio of stocks selected on the basis of a Quant model. There is no assurance or guarantee that the investment objective of the scheme will be achieved	The investment objective of the scheme is to capitalize on the potential upside in equity markets while attempting to limit the downside by dynamically managing the portfolio through investment in equity & equity related instruments and active use of debt, money market instruments and derivatives. There is no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Sailesh Raj Bhan [#]	Ashwani Kumar [#]	Ashutosh Bhargava, Arun Sundaresan [Co-Fund Manager] [#]	Manish Gunwani, Ashutosh Bhargava (Co-Fund Manager) [#]
Benchmark	S&P BSE 100	S&P BSE 250 LargeMidcap	S&P BSE 200	CRISIL Hybrid 35+65 - Aggressive Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil, thereafter.	• 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. • Nil thereafter.	• 0.25% of the applicable NAV if redeemed or switched out on or before completion of 1 Month from the date of allotment of units • Nil thereafter	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): • 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. • Nil thereafter.
Investment Plans/ Options	• Under both Direct and other than Direct plan • Growth Plan - Growth Option • Dividend Plan - Payout & Reinvestment Option			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

Scheme Name	Reliance Index Fund - Nifty Plan	Reliance Index Fund - Sensex Plan	Reliance Growth Fund	Reliance Focused Equity Fund (formerly known as Reliance Mid & Small Cap Fund)
Type of Scheme	An open ended scheme replicating/tracking Nifty 50.	An open ended scheme replicating/tracking S&P BSE Sensex.	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks	An open ended Multi Cap Equity Scheme investing in maximum 30 stocks
Allotment Date	September 28, 2010	September 28, 2010	October 8, 1995	December 26, 2006
Investment Objective	The primary investment objective of the scheme is to replicate the composition of the Nifty 50, with a view to generate returns that are commensurate with the performance of the Nifty 50, subject to tracking errors.	The primary investment objective of the scheme is to replicate the composition of the Sensex, with a view to generate returns that are commensurate with the performance of the Sensex, subject to tracking errors.	The primary investment objective of the Scheme is to achieve long-term growth of capital by investment in equity and equity related securities through a research based investment approach. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The primary investment objective of the scheme is to generate long-term capital growth by predominantly investing in an active and concentrated portfolio of equity & equity related instruments up to 30 companies across market capitalization. The secondary objective of the scheme is to generate consistent returns by investing in debt, money market securities, REITs and InvITs. There is no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Mehul Dama		Manish Gunwani, Dhruvil Shah (Co-Fund Manager-w.e.f. Feb 1, 2019) [#]	Vinay Sharma [#]
Benchmark	Nifty 50	S&P BSE Sensex	S&P BSE MidCap	S&P BSE 500
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	• 0.25% if redeemed or switched out on or before completion of 7 days from the date of allotment of units • Nil thereafter	• 0.25% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. • Nil thereafter.	• 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units. • Nil thereafter.	• 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Quarterly, Half yearly, Annual) & Reinvestment Option (Quarterly, Half yearly, Annual)		Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

[#] Kinjal Desai : Dedicated Fund Manager for Overseas Investments
Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

FUNDS AT A GLANCE

Scheme Name	Reliance Small Cap Fund	Reliance Value Fund (formerly known as Reliance Regular Savings Fund - Equity Option)	Reliance Multi Cap Fund (formerly known as Reliance Equity Opportunities Fund)	Reliance Equity Hybrid Fund (formerly known as Reliance Regular Savings Fund - Balanced Option)	Reliance Equity Savings Fund
Type of Scheme	An open ended Equity Scheme predominantly investing in Small Cap stocks	An open ended Equity Scheme following a value investment strategy	Multi Cap Fund - An open ended equity scheme investing across large cap, mid cap, small cap stocks	An open ended hybrid scheme investing predominantly in equity and equity related instruments	An open ended scheme investing in equity, arbitrage and debt.
Allotment Date	September 16, 2010	June 8, 2005	March 28, 2005	June 8, 2005	May 30, 2015
Investment Objective	The primary investment objective of the scheme is to generate long term capital appreciation by investing predominantly in equity and equity related instruments of small cap companies and the secondary objective is to generate consistent returns by investing in debt and money market securities.	The primary investment objective of this scheme is to seek capital appreciation and/or to generate consistent returns by actively investing in equity/ equity related securities predominantly into value stocks. However there can be no assurance that the investment objective of the Scheme will be realized..	The primary investment objective of the scheme is to seek to generate capital appreciation & provide long-term growth opportunities by investing in a portfolio constituted of equity securities & equity related securities and the secondary objective is to generate consistent returns by investing in debt and money market securities.	The primary investment objective of this option is to generate consistent returns and appreciation of capital by investing in a mix of securities comprising of equity, equity related instruments & fixed income instruments.	The primary investment objective of this fund is to generate income and capital appreciation by investing in arbitrage opportunities & pure equity investments along with investments in debt securities & money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Samir Rachh, Dhruvil Shah (Co-Fund Manager-till Jan 31, 2019) [#]	Meenakshi Dawar [#]	Sailesh Raj Bhan [#]	Sanjay Parekh, Amit Tripathi [#]	Anand Gupta, Sanjay Parekh, Anju Chhajer [#]
Benchmark	S&P BSE SmallCap	S&P BSE Enhanced Value Index	S&P BSE 500	CRISIL Hybrid 35+65 - Aggressive Index	NIFTY Equity Savings Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.				
Exit Load	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 			<ul style="list-style-type: none"> 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption of units would be done on First in First Out Basis (FIFO) 1% if redeemed or switched out on or before 12 months from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units. Nil thereafter.
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option			Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)	
Minimum Application Amount	Fresh/additional subscriptions/switch-ins to all the Plans & Options through any mode including Stock Exchange platform has been temporarily suspended w.e.f. Mar 26, 2018. Fresh Registration through the Systematic Route i.e. SIP/STP or such other special product shall be allowed for a maximum of upto Rs.1 lakh each installment.	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

Scheme Name	Reliance Banking Fund	Reliance Power & Infra Fund (formerly known as Reliance Diversified Power Sector Fund)	Reliance Consumption Fund (formerly known as Reliance Media & Entertainment Fund)	Reliance Pharma Fund
Type of Scheme	An open ended equity scheme investing in Banking sector.	An Open Ended Equity Scheme investing in power & infrastructure sectors	An Open Ended Equity Scheme following consumption theme	An Open Ended Equity Scheme investing in pharma sector
Allotment Date	May 26, 2003	May 8, 2004	September 30, 2004	June 5, 2004
Investment Objective	The primary investment objective of the scheme is to seek to generate continuous returns by actively investing in equity and equity related securities of companies in the Banking Sector and companies engaged in allied activities related to Banking Sector. The AMC will have the discretion to completely or partially invest in any of the type of securities stated above with a view to maximize the returns or on defensive considerations. However, there can be no assurance that the investment objective of the Scheme will be realized, as actual market movements may be at variance with anticipated trends.	The investment objective of the scheme is to seek long term capital appreciation by investing in equity/ equity related instruments of the companies that are engaged in or allied to the power and infrastructure space in India. There is no assurance or guarantee that the investment objective of the scheme will be achieved.	The investment objective of the scheme is to seek long term capital appreciation by investing atleast 80% of its net assets in equity/equity related instruments of the companies that are likely to benefit directly or indirectly from the domestic consumption led demand. There is no assurance or guarantee that the investment objective of the scheme will be achieved.	The primary investment objective of the scheme is to seek to generate consistent returns by investing in equity and equity related or fixed income securities of Pharma and other associated companies.
Fund Manager	Vinay Sharma [#]	Sanjay Doshi [#]	Sailesh Raj Bhan, Jahnvee Shah (Co-Fund Manager) [#]	Sailesh Raj Bhan [#]
Benchmark	Nifty Bank	Nifty Infrastructure Index	Nifty India Consumption Index	S&P BSE Healthcare
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	<ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units Nil thereafter 			
Investment Plans/ Options	<ul style="list-style-type: none"> Under both Direct and other than Direct plan • Growth Plan - Growth Option • Dividend Plan - Payout & Reinvestment 			
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter			

Kinjal Desai : Dedicated Fund Manager for Overseas Investments

Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

FUNDS AT A GLANCE

Scheme Name	Reliance Tax Saver (ELSS) Fund	Reliance Arbitrage Fund (formerly known as Reliance Arbitrage Advantage Fund)	Reliance Japan Equity Fund	Reliance US Equity Opportunities Fund
Type of Scheme	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.	An open ended scheme investing in arbitrage opportunities	An open ended equity scheme following Japan focused theme.	An open ended equity scheme following US focused theme.
Allotment Date	September 21, 2005	October 14, 2010	August 26, 2014	July 23, 2015
Investment Objective	The primary objective of the scheme is to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments. However, there can be no assurance that the scheme's investment objective shall be achieved	The investment objective of the scheme is to generate income by taking advantage of the arbitrage opportunities that potentially exists between cash and derivative market and within the derivative segment along with investments in debt securities & money market instruments.	The primary investment objective of Reliance Japan Equity Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on the recognized stock exchanges of Japan and the secondary objective is to generate consistent returns by investing in debt and money market securities of India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The primary investment objective of Reliance US Equity Opportunities Fund is to provide long term capital appreciation to investors by primarily investing in equity and equity related securities of companies listed on recognized stock exchanges in the US and the secondary objective is to generate consistent returns by investing in debt and money market securities in India. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.
Fund Manager	Ashwani Kumar [#]	Anand Gupta [#]	Anju Chhajer, Kinjal Desai	
Benchmark	S&P BSE 100	NIFTY 50 Arbitrage Index	TOPIX (Tokyo Stock Price Index)	S&P 500
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	<ul style="list-style-type: none"> • 0.25% if redeemed/switched on or before completion of 1 month from the date of allotment of units • Nil thereafter 	<ul style="list-style-type: none"> • 1% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter 	
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout (Adhoc, Annual)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly*) & Reinvestment Option (Adhoc, Monthly*) *Monday preceding last Thursday of the month	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	
Minimum Application Amount	Purchase: ₹500 & in multiples of ₹500 thereafter Additional Purchase: ₹500 & in multiples of ₹500 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	

Scheme Name	Reliance Overnight Fund	Reliance Liquid Fund (formerly known as Reliance Liquid Fund - Treasury Plan)	Reliance Money Market Fund (formerly known as Reliance Liquidity Fund)	Reliance Ultra Short Duration Fund (formerly known as Reliance Liquid Fund - Cash Plan)
Type of Scheme	An open-ended debt scheme investing in overnight securities	An open ended Liquid Scheme	An open ended debt scheme investing in money market instruments	An open ended ultra-short term debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. (Please refer to the page number 14 of the Scheme Information Document on which the concept of Macaulay's Duration has been explained)
Allotment Date	December 18, 2018	December 9, 2003	June 16, 2005	December 7, 2001
Investment Objective	To generate optimal returns with low risk and high liquidity by investing in debt and money market instruments with overnight maturity. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and high liquidity by investing in debt and money market instruments.	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in money market instruments	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt and money market instruments.
Fund Manager	Anju Chhajer	Anju Chhajer [#]	Amit Tripathi, Vivek Sharma [#]	Anju Chhajer, Vivek Sharma [#]
Benchmark	Crisil Overnight Index	Crisil Liquid Fund Index	CRISIL Money Market Index	NIFTY Ultra Short Duration Debt Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			
Investment Plans/ Options	Under both Direct and Regular Plan Growth Option Dividend Option - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Daily, Weekly, Monthly, Quarterly)		
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹ 1 thereafter	Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹5000 & in multiples of ₹1 thereafter Other Plans and Options - ₹100 and in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option- ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option- ₹1000 & in multiples of ₹1 thereafter Other Plans and Options- ₹100 & in multiples of ₹1 thereafter	Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Other Plans and Options - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Other Plans and Options - ₹1000 & in multiples of ₹1 thereafter	Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹5000 & in multiples of ₹1 thereafter Other Plans and Options - ₹100 and in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option- ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option- ₹1000 & in multiples of ₹1 thereafter Other Plans and Options- ₹100 & in multiples of ₹1 thereafter

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FUNDS AT A GLANCE

Scheme Name	Reliance Low Duration Fund (formerly known as Reliance Money Manager Fund)	Reliance Prime Debt Fund (formerly known as Reliance Medium Term Fund)	Reliance Banking & PSU Debt Fund	Reliance Floating Rate Fund (formerly known as Reliance Floating Rate Fund - Short Term Plan)
Type of Scheme	An open ended low duration debt scheme investing in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 - 12 months. (Please refer to the page number 13 of the Scheme Information Document on which the concept of Macaulay's Duration has been explained)	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives)
Allotment Date	March 20, 2007	September 14, 2000	May 15, 2015	April 27, 2004
Investment Objective	The investment objective of the Scheme is to generate optimal returns consistent with moderate levels of risk and liquidity by investing in debt securities and money market securities.	To generate income through investments predominantly in debt instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity.	To generate income over short to medium term horizon through investments in debt and money market instruments of various maturities, consisting predominantly of securities issued by entities such as Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs). However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The primary objective of the scheme is to generate regular income through investment predominantly in floating rate and money market instruments and fixed rate debt instruments.
Fund Manager	Amit Tripathi, Anju Chhajer [#]	Amit Tripathi, Anju Chhajer [#]	Anju Chhajer, Vivek Sharma [#]	Amit Tripathi, Vivek Sharma [#]
Benchmark	NIFTY Low Duration Debt Index	50% NIFTY Short Duration Debt Index + 50% NIFTY Low Duration Debt Index	NIFTY Banking & PSU Debt Index	CRISIL Short Term Bond Fund Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil			<ul style="list-style-type: none"> 0.50%, if units are redeemed or switched out on or before completion of 1 month from the date of allotment of units. Nil thereafter
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Weekly, Monthly, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Weekly, Monthly, Quarterly) & Reinvestment Option (Adhoc, Daily, Weekly, Monthly, Quarterly)
Minimum Application Amount	Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹5000 & in multiples of ₹1 thereafter Other Plans and Options - ₹500 and in multiples of ₹1 thereafter Additional Purchase: Daily Dividend Option - ₹10000 & in multiples of ₹1 thereafter Weekly Dividend Option - ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹100 & in multiples of ₹1 thereafter	Purchase: Growth Plan - ₹1000 & in multiples of ₹1 thereafter Other Plans and Options - ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	

Scheme Name	Reliance Short Term Fund	Reliance Nivesh Lakshya Fund	Reliance Credit Risk Fund (formerly known as Reliance Regular Savings Fund - Debt Option)	Reliance Strategic Debt Fund (formerly known as Reliance Classic Bond Fund)
Type of Scheme	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. (Please refer to the page number 14 of the Scheme Information Document on which the concept of Macaulay's Duration has been explained)	An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years (Please refer to the Page No. 1 of the Scheme Information Document on which the concept of Macaulay's Duration has been explained)	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds)	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. (Please refer to the page number 14 of the Scheme Information Document on which the concept of Macaulay's Duration has been explained)
Allotment Date	December 18, 2002	July 6, 2018	June 8, 2005	June 26, 2014
Investment Objective	The primary investment objective of the scheme is to generate stable returns for investors with a short term investment horizon by investing in debt and money market instruments.	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments	The primary investment objective of this option is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instrument.	To generate income through investments in a range of debt and money market instruments of various maturities with a view to maximizing income while maintaining the optimum balance of yield, safety and liquidity.
Fund Manager	Prashant Pimple [#]	Prashant Pimple [#]	Prashant Pimple [#]	Prashant Pimple [#]
Benchmark	Crisil Short Term Bond Fund Index	Crisil Long Term Debt Index	NIFTY Credit Risk Bond Index	25% of CRISIL AAA Medium Term Bond Index + 25% of CRISIL AA+ Medium Term Bond Index + 25% of CRISIL AA Medium Term Bond Index + 25% of CRISIL AA- Medium Term Bond Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Nil	10% of the units allotted can be redeemed every year without any exit load, on or before completion of 36 months from the date of allotment of units. Any redemption in excess of such limit in the first 36 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"> 1% if redeemed or switched out on or before 36 months from the date of allotment of units. Nil, thereafter 	10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): <ul style="list-style-type: none"> 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 1% if redeemed within 12 months from the date of allotment of units Nil, thereafter
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly, Quarterly) & Reinvestment Option (Adhoc, Monthly, Quarterly)	Under both Direct and Regular Plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Monthly, Quarterly, Half yearly, Annual) & Reinvestment Option (Adhoc, Monthly, Quarterly, Half yearly, Annual)	Under both Direct and other than Direct plan Dividend Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)	
Minimum Application Amount	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹ 5000 & in multiples of ₹ 1 thereafter Additional Purchase: ₹ 1000 & in multiples of ₹ 1 thereafter	Purchase: ₹500 & in multiples of ₹1 thereafter Additional Purchase: ₹500 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter

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FUNDS AT A GLANCE

Scheme Name	Reliance Income Fund	Reliance Dynamic Bond Fund	Reliance Gilt Securities Fund	Reliance Hybrid Bond Fund (formerly known as Reliance Monthly Income Plan)
Type of Scheme	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 to 7 years. (Please refer to the page number 14 of the Scheme Information Document on which the concept of Macaulay's Duration has been explained)	An open ended dynamic debt scheme investing across duration	An open ended debt scheme investing in government securities across maturity	An open ended hybrid scheme investing predominantly in debt instruments
Allotment Date	January 1, 1998	November 15, 2004	August 22, 2008	December 29, 2003
Investment Objective	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.	The primary investment objective of the scheme is to generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments.	The primary investment objective of the scheme is to generate optimal credit risk-free returns by investing in a portfolio of securities issued and guaranteed by the Central Government and State Government.	The primary investment objective of the scheme is to generate regular income in order to make regular dividend payments to unitholders and the secondary objective is growth of capital.
Fund Manager	Prashant Pimple [#]	Prashant Pimple [#]	Prashant Pimple [#]	Amit Tripathi, Sanjay Parekh [#]
Benchmark	NIFTY Medium to Long Duration Debt Index	CRISIL Dynamic Debt Index	CRISIL Dynamic Gilt Index	CRISIL Hybrid 85+15- Conservative Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	<ul style="list-style-type: none"> 0.25% if units redeemed or switched out on or before completion of 15 days from the date of allotment of units. Nil, thereafter 	<ul style="list-style-type: none"> 1% of the applicable NAV if redeemed or switched out on or before completion of 12 months from the date of allotment of units Nil thereafter 	<ul style="list-style-type: none"> 0.25% if units redeemed or switched out on or before completion of 15 days from the date of allotment of units. Nil, thereafter 	<ul style="list-style-type: none"> 10% of the units allotted shall be redeemed without any exit load, on or before completion of 12 months from the date of allotment of units. Any redemption in excess of such limit in the first 12 months from the date of allotment shall be subject to the following exit load. Redemption of units would be done on First in First out Basis (FIFO): 1% if redeemed or switched out on or before 12 months from the date of allotment of units. Nil thereafter
Investment Plans/ Options	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly, Half yearly, Annual) & Reinvestment Option (Monthly, Quarterly, Half yearly, Annual)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Adhoc, Quarterly) & Reinvestment Option (Adhoc, Quarterly)	Under both Direct and other than Direct plan Growth Plan - Growth option Dividend Plan - Monthly Dividend (Payout & Reinvestment option) Provident Fund (PF) Option - Automatic Capital Appreciation Payout Option (ACAPO), Defined Maturity Date Option (DMDO), Automatic Annual Reinvestment Option (AARO)	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option (Monthly, Quarterly) & Reinvestment Option (Monthly, Quarterly)
Minimum Application Amount	Purchase: Growth Option - ₹5000 & in multiples of ₹1 thereafter Monthly Dividend option - ₹25000 & in multiples of ₹1 thereafter Quarterly Dividend option - ₹10000 & in multiples of ₹1 thereafter Half Yearly Dividend option - ₹5000 & in multiples of ₹1 thereafter Annual Dividend option - ₹5000 & in multiples of ₹1 thereafter. Additional Purchase: ₹1000 & in multiples of ₹1 thereafter	Purchase: ₹5000 & in multiples of ₹1 thereafter Additional Purchase: ₹1000 & in multiples of ₹1 thereafter		

Scheme Name	Reliance ETF Nifty BeES	Reliance ETF Sensex	Reliance ETF NV20	Reliance ETF Junior BeES
Type of Scheme	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open-ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open-ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**
Allotment Date	December 28, 2001	September 24, 2014	June 18, 2015	February 21, 2003
Investment Objective	The investment objective of Reliance ETF Nifty BeES is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the S&P BSE Sensex Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 50 Value 20 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the returns of Securities as represented by Nifty Next 50 Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Vishal Jain	Mehul Dama		Vishal Jain
Benchmark	Nifty 50	S&P BSE Sensex	Nifty 50 Value 20	Nifty Next 50
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Investment Plans/ Options	Growth Option	Not Applicable	Not Applicable	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 3000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 10,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 3000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 10,000 units

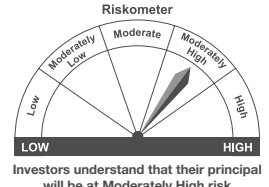
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FUNDS AT A GLANCE

Scheme Name	Reliance ETF Nifty 100	Reliance ETF Consumption	Reliance ETF Dividend Opportunities	Reliance ETF Infra BeES
Type of Scheme	An open-ended Index Exchange Traded Fund [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open-ended Index Exchange Traded Fund	An open-ended Index Exchange Traded Fund	An open ended index scheme listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty Infrastructure Index
Allotment Date	March 22, 2013	April 3, 2014	April 15, 2014	September 29, 2010
Investment Objective	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty 100 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty India Consumption Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the securities as represented by the Nifty Dividend Opportunities 50 Index, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Infra BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Infrastructure Index by investing in the Securities in the same proportion as in the Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Mehul Dama			
Benchmark	Nifty 100	Nifty India Consumption	Nifty Dividend Opportunities 50	Nifty Infrastructure
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Investment Plans/ Options	Not Applicable	Not Applicable	Not Applicable	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 100,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 60,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 75,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 5000 units

Scheme Name	Reliance ETF Bank BeES	Reliance ETF PSU Bank BeES	Reliance ETF Shariah BeES	Reliance ETF Nifty Midcap 150
Type of Scheme	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open ended index scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Nifty PSU Bank Index	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An Open Ended Index Exchange Traded Fund
Allotment Date	May 27, 2004	October 25, 2007	March 18, 2009	January 31, 2019
Investment Objective	The investment objective of Reliance ETF Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF PSU Bank BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty PSU Bank Index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Shariah BeES is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty50 Shariah Index by investing in Securities which are constituents of the Nifty50 Shariah Index in the same proportion as in the Index. Investors to note that Reliance ETF Shariah BeES is not a Shariah compliant scheme. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty Midcap150 Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Vishal Jain	Mehul Dama		
Benchmark	Nifty Bank	Nifty PSU Bank	Nifty50 Shariah	Nifty Midcap 150 Index
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable	Not Applicable	Not Applicable	Nil
Investment Plans/ Options	Growth Option	Growth Option	Growth Option	Not Applicable
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 1000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 5000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 10,000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 35000 units

Product Label for Reliance ETF Nifty Midcap 150

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment in equity and equity related securities and portfolios replicating the composition of Nifty Midcap 150 Index, subject to tracking errors <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	
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FUNDS AT A GLANCE

Scheme Name	CPSE ETF	Reliance ETF Liquid BeES	Reliance ETF Gold BeES	Reliance ETF Hang Seng BeES
Type of Scheme	An Open Ended Index Exchange Traded Scheme [Rajiv Gandhi Equity Savings Scheme (RGESS) Qualified Scheme]**	An open ended liquid scheme, listed on the Exchange in the form of an ETF, investing in Tri-Party Repo/Repo & Reverse Repo with daily Dividend and compulsory reinvestment of Dividend.	An open ended scheme, listed on the Exchange in the form of an Exchange Traded Fund (ETF) investing in physical gold	An open ended index Scheme, investing in overseas Securities listed on the Exchange in the form of an Exchange Traded Fund (ETF) tracking the Hang Seng Index
Allotment Date	March 28, 2014	July 8, 2003	March 8, 2007	March 9, 2010
Investment Objective	The investment objective of the Scheme is to provide returns that, before expenses, closely correspond to the total returns of the Securities as represented by the Nifty CPSE Index, by investing in the Securities which are constituents of the Nifty CPSE Index in the same proportion as in the Index. However the performance of the Scheme may differ from that of underlying index due to tracking error. There can be no assurance or guarantee that the investment objective of the Scheme would be achieved.	The investment objective of Reliance ETF Liquid BeES is to seek to provide current income, commensurate with low risk while providing a high level of liquidity through a portfolio of Tri-Party Repo/Repo & Reverse Repo. The Scheme will provide returns that before expenses, closely correspond to the returns of Nifty 1D Rate index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved	The investment objective of Reliance ETF Gold BeES is to provide returns that, before expenses, closely correspond to the returns provided by Domestic Prices of Gold through physical gold. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of Reliance ETF Hang Seng BeES is to provide returns that, before expenses, closely correspond to the total returns of Securities as represented by Hang Seng Index of Hang Seng Data Services Limited, by investing in the Securities in the same proportion as in the index. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.
Fund Manager	Vishal Jain	Siddharth Deb	Mehul Dama	Siddharth Deb, Kinjal Desai@
Benchmark	Nifty CPSE	Nifty 1D Rate Index	Domestic Prices of Gold	Hang Seng
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load	Not Applicable			
Investment Plans/ Options	Growth Option	Dividend Option - Daily Dividend Reinvestment	Growth Option	Growth Option
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 100,000 units	Through Stock Exchange - One Unit. Directly with the Mutual fund - In creation unit size viz. 2500 units.	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 1000 units	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 2500 units

Scheme Name	Reliance ETF Long Term Gilt	Reliance Gold Savings Fund	Reliance Retirement Fund - Wealth Creation Scheme	Reliance Retirement Fund-Income Generation Scheme
Type of Scheme	An Open ended Index Exchange Traded Fund	An open-ended Fund of Fund Scheme	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	
Allotment Date	July 5, 2016	March 7, 2011	February 11, 2015	
Investment Objective	The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the Nifty 8-13 yr G-Sec Index before expenses, subject to tracking errors. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	The investment objective of the scheme is to seek to provide returns that closely correspond to returns provided by Reliance ETF Gold BeES.	The investment objective of the scheme is to provide capital appreciation and consistent income to the investors which will be in line with their retirement goals by investing in a mix of securities comprising of equity, equity related instruments and fixed income securities. However, there can be no assurance or guarantee that the investment objective of the Scheme will be achieved.	
Fund Manager	Prashant Pimple	Mehul Dama	Sanjay Parekh, Anju Chhajer [#]	Anju Chhajer, Sanjay Parekh [#]
Benchmark	Nifty 8-13 yr G-Sec Index	Domestic Prices of Gold	S&P BSE 500	80% of CRISIL Long Term Debt Index +20% of S&P BSE 500
Entry Load	Not Applicable. The upfront commission on investment made by the investor, if any, shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.			
Exit Load		<ul style="list-style-type: none"> • 2% if redeemed or switched out on or before completion of 1 year from the date of allotment of units • Nil thereafter 	Nil	
Investment Plans/ Options	Growth Option	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout & Reinvestment Option	Under both Direct and other than Direct plan Growth Plan - Growth Option Dividend Plan - Payout Option	
Minimum Application Amount	Through Stock Exchange - One Unit Directly with the Mutual fund - In creation unit size viz. 250000 units	Purchase: ₹ 100 & in multiples of ₹ 1 thereafter Additional Purchase: ₹ 100 & in multiples of ₹ 1 thereafter.	Purchase: ₹5000 and in multiples of ₹500 thereafter Additional Purchase: ₹1000 & in the multiple of ₹500 thereafter	

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Please refer page no. 78 for explanation on symbol: ^ @ and ** wherever available

Exit Load – If charged, the same shall be credited to the scheme immediately net of Goods & Service Tax, if any.

^Total Expense Ratio - As on last day of the month & includes additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Service Tax on Management Fees.

@ Tracking Error – Calculated using daily value for 36 months period.

**** RGESS** – No deduction under Rajiv Gandhi Equity Saving Scheme (“The Scheme”) shall be allowed in respect of any fresh investment made from 01.04.2017 onwards: However, an investor, who has invested in listed units of an equity oriented fund in accordance with the scheme and claimed deduction under section 80CCG of The Income Tax Act, 1961 (“The Act”) financial year commencing before the 1st day of April, 2017, shall be allowed deduction under this section till the financial year ending on the 31st day of March, 2019, if he is otherwise eligible to claim the deduction in accordance with the other provisions of the section 80CCG of The Act

Kindly refer addendum no. 63 dated September 28, 2012 for details about discontinued plan. Direct plan got introduced w.e.f. 01/01/2013. Kindly refer addendum no. 95 dated December 31, 2012 for details about direct plan.

Kindly refer addendum no. 66 dated June 11, 2015 for details about discontinued bonus plan/option.

Scheme Related Disclosures

Debt Schemes of Reliance Mutual Fund has undergone fundamental attribute change w.e.f. May 19, 2018. Kindly refer notice cum addendum no. 6 dated April 13, 2018 available on website (www.reliancefund.com) for the details of the aforementioned change before making investment decision.

Certain Equity Schemes of Reliance Mutual Fund has undergone fundamental attribute change/Merger w.e.f. April 28, 2018. Kindly refer notice cum addendum no. 200 & 201 dated March 23, 2018 available on website (www.reliancefund.com) for the details of the aforementioned change before making investment decision.

For change in Fund Manager for few of the scheme of Reliance Mutual Fund w.e.f. Feb 1, 2019 kindly refer notice cum addendum no. 145 dated Jan 31, 2019

With a view to bring uniformity in returns of the schemes and their respective benchmarks from currency perspective the returns of S&P 500 and Topix (Tokyo Price Index) will be expressed in INR terms effective 28th February 2019 as the returns for respective underlying schemes i.e. Reliance US Equity Opportunities Fund and Reliance Japan Equity Fund are published in INR terms.

Kindly refer notice cum addendum no. 114 dated Nov 12, 2018 for Introduction of Tri-Party REPO in place of CBL0 w.e.f. Nov 05, 2018.

For change in Fund Manager for few of the scheme of Reliance Mutual Fund w.e.f. Nov 6, 2018 kindly refer notice cum addendum no. 109 dated Nov 2, 2018

For change in Benchmark for few of the schemes of Reliance Mutual Fund w.e.f. Oct 12, 2018 kindly refer notice cum addendum no. 99 dated Oct 10, 2018

For change in Fund Manager for few of the scheme of Reliance Mutual Fund w.e.f. Sep 12, 2018 kindly refer notice cum addendum no. 84 dated Sep 6, 2018

For change in Creation Unit size of few of the Reliance ETFs w.e.f. June 25, 2018 kindly refer notice cum addendum no. 46 dated June 18, 2018.

As communicated by CRISIL the existing nomenclature of indices viz; CRISIL MIP Blended Fund Index & CRISIL Balanced Fund - Aggressive Index has been changed to CRISIL Hybrid 85+15 - Conservative Index & CRISIL Hybrid 35+65 - Aggressive Index respectively w.e.f. Jan 31, 2018. Hence, the Benchmark for Reliance Hybrid Bond Fund & Reliance Retirement Fund - Income Generation Scheme is now Crisil Hybrid 85+15 - Conservative Index. Benchmark for Reliance Equity Hybrid Fund is now CRISIL Hybrid 35+65 - Aggressive Index.

Reliance Focused Large Cap Fund merged with Reliance Mid & Small Cap Fund and with few changes in attribute the scheme was renamed as Reliance Focused Equity Fund. In line with SEBI circular SEBI/HO/IMD/DF3/CIR/P/2018/69 dated Apr 12, 2018; the scheme performance has not been provided.

The investors of Reliance Gold Savings Fund will be bearing the recurring expenses of the scheme, in addition to the expenses of underlying scheme.

Disclaimer: The Fact sheet “Fundamentals” is meant for general reading purpose only and is not meant to serve as a professional guide for the readers. This document has been prepared on the basis of publicly available information, internally developed data and other sources believed to be reliable. The Sponsor, the Investment Manager, the Trustee or any of their respective directors, employees, affiliates or representatives (“entities & their affiliates”) do not assume any responsibility for, or warrant the authenticity, accuracy, completeness, adequacy and reliability of such information. Whilst no action has been solicited based upon the information provided herein; due care has been taken to ensure that the facts are accurate and opinions given are fair and reasonable. This information is not intended to be an offer or solicitation for the purchase or sale of any financial product or instrument. Recipients of this information are advised to rely on their own analysis, interpretations & investigations. Readers are also advised to seek independent professional advice order to arrive at an informed investment decision. Entities & their affiliates shall not be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including loss of profits, arising in any way from the information contained in this material. Entities & their affiliates including persons involved in the preparation or issuance of this material may from time to time have long or short positions in and buy or sell the securities there of, of company(ies)/ specific economic sectors mentioned herein. NAV of the plan/option of certain schemes are not provided for certain cases as the NAV was not computed because there were no investors as on the date on which the NAV details are provided.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

How To Read Factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity: The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment.

For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load: Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1 %, the redemption price would be Rs.99 per unit.

Modified Duration: Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta): Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E): It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio price to book ratio (Average P/BV): It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield): It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity: Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

R Squared: It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM: AUM or assets under management refers to the recent/ updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have subcategories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



Keeps adapting
as per the situation...

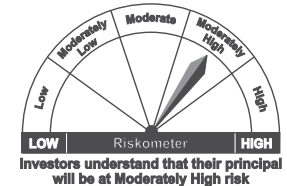
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Reliance Balanced Advantage Fund (An open ended dynamic asset allocation fund)	
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth. Investment in equity & equity related instruments, debt, money market instruments and derivatives. <p><small>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</small></p>	 <p>LOW Riskometer HIGH Investors understand that their principal will be at Moderately High risk</p>