





A t a time when state funding is declining, donor support – through the Clark College Foundation – has never been more important.

That is why, more than ever, the college and foundation are working hand in hand to accomplish our goals.

We are proud to present our joint 2009 annual report. As we celebrate our institutional accomplishments, we also honor the difference made by each individual.

 A faculty member sits with a student – after class and after hours – to help them succeed on a challenging assignment or maybe even a personal issue.



Clark College President Robert K. Knight and Clark College Foundation President/CEO Lisa Gibert

- Hour after hour, a staff member greets students with a smile students who need assistance in registering or applying for financial aid.
- A supporter donates to the Clark College Foundation, knowing that they will make a critical difference in determining whether a struggling student is able to stay in college.
- A student juggles family and work responsibilities or may be facing the loss of a job while taking classes, step by next step, to build a bright future.

In their own way, each of them defines what it means to rise to the moment.

We dedicate this annual report to them.

**Robert K. Knight** *President* Clark College Addison Jacobs *Chair*, Clark College Board of Trustees Lisa Gibert President/CEO Clark College Foundation

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The achievements of an organization are the results of the combined effort of each individual.

## -Vince Lombardi

hen it comes to history, you could say that Clark College has a date with destiny.

Founded during the Great Depression, the college celebrated its 25th anniversary on a high note by dedicating its beautiful campus in Vancouver's Central Park. The college's 50th anniversary came during a major economic downturn. Clark's 75th anniversary arrived during what is now being called the Great Recession, which led to cuts in state funding even as record numbers of students turned to the college for classes and training.

As it has throughout its history, Clark College rose to the moment.

A college-wide dialogue resulted in principles, values and guidelines that the college would follow throughout the budget process. In the end, the college met its commitments without layoffs or program cuts. And it did much more.

In fall 2009, Clark College welcomed more than 16,000 students – an alltime record and a 24% increase from fall 2008. The challenging economic times also brought an increase in requests for financial assistance. From July through December 2009, Clark's Financial Aid office received nearly 15,000 financial aid applications – a 63% increase over the same period in 2008. They awarded more than \$42 million in financial aid – up from \$25 million in 2008.



Serving record numbers of students, Clark is now the second largest community/technical college in the state of Washington.



"Scend"ing a message through time. Left to right: Welding professor emeritus Ryan Collins, who created Clark College's 50th anniversary time capsule, joins metal arts instructor Beth Heron, past Interim President Ellis Dunn and Clark President Robert K. Knight in unveiling "Scend," the sculpture created by Heron to house the college's 75th anniversary time capsule.



During the 2008-2009 academic year, 1,455 students received degrees and/or certificates from Clark College.



The Next Step for the next 75 years: dedicating Clark College at Columbia Tech Center. Left to right: Project Manager Jim Watkins, Board of Trustees Chair Addison Jacobs, President Robert K. Knight, former Vancouver Mayor Royce Pollard, Clark College Foundation President/CEO Lisa Gibert, ASCC President Ashley Schahfer, and Todd Construction President Brent Schafer.



Clark student athletes proudly represent the Penguin Nation. Clark students participate in hundreds of activities throughout the year.



It was true in 1933 when the college was founded and it's true today. At Clark College, it's all about the student.

Clark College at Columbia Tech Center opened its doors – The Next Step in higher education for Southwest Washington. The college also launched a new weekend degree program to provide a new educational pathway for students who are unable to attend classes during the week. The college expanded its eLearning course sections. Two-day-a week transfer degree options were also popular with students.

Clark's academic accreditation was reaffirmed following a successful visit by representatives of the Northwest Commission on Colleges and Universities. The college also launched a comprehensive diversity plan to ensure that Clark provides a welcoming environment for everyone – as well as a new Strategic Plan and updated mission and vision.

The college hosted hundreds of events throughout the year – including the 25th Women of Achievement celebration, the college's Faculty Speaker Series, Mental Health Monday forums, concerts and plays, art exhibits, athletic competitions, multicultural events, a "green" fair, and Science Olympiad competitions for elementary and high school students. Clark students, faculty and staff earned regional and national honors.

A yearlong 75th anniversary celebration was a college and regional highlight. It was funded solely by gifts from generous supporters.

Looking to the future, Clark continues planning for two new facilities which are scheduled to open during this decade. One is a new building on the main campus devoted to science, technology, engineering and math (STEM). That building will represent a \$36 million investment in Southwest Washington. Planning also continues for a new facility to better serve residents of northern Clark County.

During the best of times and the worst of times, Clark College rises to the moment to support its students and the community.

That is Clark's proud history.

We believe it is also our destiny.

# Rising to the Challenge of a Remarkable Year

Notwithstanding all of the trials and tribulations of the worldwide economic downturn, fiscal year 2009 was a great year for students at Clark College. The college celebrated its 75th anniversary, and donor gifts to the foundation surpassed \$1.47 million. This reflects a 50.6 percent increase over the previous year. With sound foundation investment policies and principles, fiscal year 2010 is experiencing trends that will significantly reverse unrealized losses incurred in fiscal year 2009.

In their audit presentation to the foundation board of directors, Moss Adams, LLP noted that the Clark College Foundation is one of the few nonprofit organizations in which they saw increased contributions. We believe that the people in Southwest Washington are sending a rally message that they firmly support students reaching for their dream of a bright future.

We are grateful to all of our donors for recognizing that supporting Clark College is indeed a wise investment that will have positive impact on the community as a whole. Your unwavering commitment to this notion is critical as we continue to witness the growing demand for Clark College's role in addressing the education and workforce training needs of our community. The margin of excellence is created by you!

Lisa Gibert President/CEO Clark College Foundation **Bruce E. Davidson** *Chair,* Clark College Foundation Board

Clark College Foundation Statement of Financial Position		
	June 30, 2009	June 30, 2008
Total Assets	\$ 60,653,992	\$ 75,733,824
Total Liabilities	<b>\$</b> 1,381,163	\$ 1,855,718
Net Assets		
Unrestricted	\$ 10,252,868	\$ 13,157,818
Temporarily Restricted	12,313,565	14,804,209
Permanently Restricted	36,706,396	45,916,079
Total Net Assets	\$ 59,272,829	\$ 73,878,106
Total Liabilities & Net Assets	\$ 60,653,992	\$ 75,733,824

*Clark College Foundation is audited annually by Moss Adams, LLP, a regional independent accounting firm. Copies of the audit for the year ending June 30, 2009 are available from the foundation office upon request.* 

#### **Clark College Foundation Statement of Activities for the Year Ended**

	June 30, 2009	June 30, 2008
Support, Revenue & Gains		
Contributions	\$ 1,475,392	\$ 979,788
Fees and Other	205,963	234,078
Investment Loss	(12,496,410)	(2,477,917)
Total Support, Revenue & Gains (Losses)	\$ (10,815,055)	\$ (1,264,051)
Expenses		
Program	\$ 2,669,877	\$ 2,214,751
Fundraising	335,299	321,808
Operations	785,046	867,557
Total Expenses	\$ 3,790,222	\$ 3,404,116
Change in Net Assets	\$ (14,605,277)	\$ (4,668,167)
Net Assets, Beginning of Year	\$ 73,878,106	\$ 78,546,273
Net Assets, End of Year	\$ 59,272,829	\$ 73,878,106

# **CLARK COLLEGE FOUNDATION DONOR ROLL**

For the period July 1, 2008 to June 30, 2009

On behalf of our students, faculty, and staff, we would like to thank all of our generous donors who help make it possible to provide support to students and keep programs current at Clark College. Your generosity impacts our community in a positive and important way, and we are very grateful for every contribution.

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