

RITES



Rail India Technical & Economic Service

YourPedia Interview Guidance Module

Sources & References

- RITES Website
- Other Govt Websites
- Google
- Investopedia
- Wikipedia
- YouTube
- Railways Ministry Website

About RITES Limited:

RITES Limited is a Miniratna (Category – I) Schedule ‘A’ Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. Company has an experience spanning 47 years and has undertaken projects in over 55 countries including Asia, Africa, Latin America, South America and Middle East regions. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia and Indonesia).

Rail India Technical and Economic Service Limited, abbreviated as RITES Ltd, is under the ownership of Indian Railways, Ministry of Railways, Government of India and an engineering consultancy corporation, specializing in the field of transport infrastructure.



Type	Subsidiary of Indian Railways
Industry	Infrastructure
Founded	1974
Headquarters	Gurgaon, India
Area served	Worldwide
Key people	V G Suresh Kumar (Chairman & MD)
Services	Consulting

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About RITES

- Rail India Technical and Economic Service Limited, abbreviated as RITES Ltd, is under the ownership of Indian Railways, Ministry of Railways, Government of India.
- It is an engineering consultancy corporation, specializing in the field of transport infrastructure.
- Established in 1974 by the Indian Railways.
- RITES has since diversified into planning and consulting services for other infrastructure, including airports, ports, highways and urban planning.
- It was awarded the status of MINIRATNA in 2002.
- It has executed projects in over 62 countries on every major continent.
- The company got listed on both the major stock exchanges in India on July, 2018.

RITES Ltd., a Government of India Enterprise was established in 1974, under the aegis of Indian Railways. RITES is incorporated in India as a Public Limited Company under the Companies Act, 1956 and is governed by a Board of Directors which includes persons of eminence from various sectors of engineering and management. RITES Ltd., an ISO 9001:2015 company, is a multi-disciplinary consultancy organization in the fields of transport, infrastructure and related technologies. It provides a comprehensive array of services under a single roof and believes in transfer of technology to client organizations. In overseas projects, RITES actively pursues and develops cooperative links with local consultants / firms, as means of maximum utilization of local resources and as an effective instrument of sharing its expertise.

Interview Document for RITES Sectors

Airports	Geotechnology /Rced	Railway Electrification
Architecture & Planning	Highways	Railway Equipment Services
Bridge & Tunnel Engineering	Information Technology	Railway Infrastructure
Construction Project Management	Materials System Management	Rolling Stock Design
Electrical Engineering	Port & Water Resources	Signal & Telecom
Environmental Engg./Urban Engg.	Privatisation & Concessions	Surveys
Expotech	Quality Assurance	Training
Financial Management	Railways	Urban Transport & UI
		Workshop

Business Profile

RITES Ltd. offers specialized consultancy services in the area of design, planning and construction management of Airports, Heliports & Landports

- ❑ Airports Authority of India (130 Domestic airports under their jurisdiction)
- ❑ Hindustan Aeronautics Ltd. (The only manufacturers of Aircrafts in India)
- ❑ Indian Airlines
- ❑ Indian Air-force (Ministry of Defence)
- ❑ Bharat Electronics Limited
- ❑ Ministry of External Affairs & Ministry of Home Affairs (LPAI)
 - ❑ Development of Integrated Check posts at International Borders.
 - ❑ Development of infrastructure at Mauritius.
- ❑ Various State Governments in the Union of India for developments of Airports, Helipads etc.

Major Projects

- Supply of 120 Broad Gauge LHB Coaches to Bangladesh Railway.
- Supply of 18 MG Diesel Electric Locomotives to Myanma Railways, Myanmar.
- Supply of 6 BG Diesel Multiple Unit train sets to Sri Lanka Railways.

Clients



Clients



Clients



Business Profile

Comprehensive wide ranging services from concept to commissioning are provided in the field of new as well as rehabilitation of existing rail, road and rail cum road bridges across major rivers and gorges, rail over bridges, rail under bridges including viaduct and rail & road tunnels. The major activities undertaken are; assessment of project need, siting of location including remote sensing study and land use, topography survey, hydraulic design parameters, hydraulic model studies for design of protection and river training works, geological / geotechnical investigations , preliminary / detailed structural design and proof checking including project scheduling, construction planning, tendering alongwith designers/ construction supervision. The Unit is handled by a multi-disciplinary group consisting of transport planners, surveyors, geologists, geo-technical, traffic experts, hydrologists, bridge & structural engineers, quantity surveyors, economists, construction management and computer professional experts with extensive field experience.

Business Profile

RITES CP division renders Consultancy and Project Management Services for Institutional Buildings / Universities / Colleges, Infrastructural Projects, Residential Buildings/Colonies, Hospitals, Office Complexes, Inland Container Depots, Bus terminals, Quality assurance & third party inspection etc.

Project Management Consultancy

- ❑ Conceptual and Architectural planning & Detailed Engineering
- ❑ Geotechnical Investigation/Quantity Surveying / Estimates
- ❑ Contract Management
- ❑ Project Planning, Scheduling & Controlling
- ❑ Tendering and appointing working agencies
- ❑ Construction Supervision, Quality Control
- ❑ Measurement and certification of bills etc
- ❑ Post construction activities like closure of Contracts, claims & settlement of final bill.
- ❑ Contract disputes resolution, insurance/warranties validation and financial closure of contracts.

Business Profile

This unit provides Project Management Consultancy services, Quality Assurance and Surveillance Inspections in the field of Railway Electrification (1x25kV AC Feeding system & 2x25 kV AT feeding traction systems), Traction Sub-Stations, Grid Sub-Stations, EHT Transmission line, MV & EHT cabling works, General Electric Substations, Building Electrification, Air Conditioning, Illumination systems, Installation of lifts & escalators; standby Power supply arrangement/ DG sets, Rural Electrification, grid connected roof top solar systems etc.

Presently this unit is executing PMC work of Railway Electrification of sidings for various clients e.g. SAIL, NTPC, BCCL, SECL, SCCL, MUNPL, BRBCL, RINL, THDCIL, NUPPL, UPRVUNL, DFCCIL and main line Railway Electrification works of around 428 TKMs i.e. RE work Ringas–Jaipur–Sawaimadhopur section, 188 RKM (222 TKM) of NWR, and Vijaypur–Makshi section, 188 RKIM (206 TKM) of WCR.

This unit also provides services for preparation of Feasibility Study (FS), Preliminary Engineering cum Traffic Study (PETS), Detailed Project Reports (DPR), Detailed Engineering (DE) and validation of various reports related to Electrical Engineering Projects.

Business Profile

RITES has a team of highly qualified and experienced environmental engineer, scientists and sociologists and facilities for taking up all types of developmental projects. RITES also has laboratory facilities for monitoring of air, water, soil and noise parameters.

Services

- Water supply, sewerage and drainage network for the infrastructure projects
- Water supply intake structure and treatment plant designs
- Sewerage collection and treatment
- Industrial wastewater collection, treatment and disposal
- Environmental Impact assessment and preparation of management plans
- Environmental appraisal and Audit
- Ecological studies
- Air and noise pollution control
- Environmental policy formulation
- Training
- Socio-economic impact evaluation
- Solid waste management

Major Projects

- Environmental Impact Assessment, Social Assessment Study and preparation of Environmental Management Plan for Mumbai Mono railLocation :
Maharastra

Business Profile

The primary activity of the division is to export rolling stock produced in India to other railway systems overseas. It offers integrated export packages, which include maintenance and spare part support, for a wide variety of rolling stock of different gauges. In addition, the division renders technical consultancy services for facility planning for rolling stock maintenance and for workshop upgradation, training and technology transfer.

Services

- Supply, commissioning and maintenance of locomotives, passenger coaches, DMU trains and freight wagons.
- Rehabilitation of locomotives and other stock.
- Supply & commissioning of workshop machinery and plant.
- Technical assistance for workshop modernization.
- Facility planning for rolling stock maintenance.
- Training in railway technology.
- Rehabilitation of traction machines.
- Supply of spare parts for rolling stock.

Business Profile

RITES provides consultancy services to optimize financial and accounting processes, improve efficiency and productivity, work improvement plans, financial management information system adaptable to IT environment and customizing vital accounting processes, accounting standards and policies

Services

- Financial appraisal & due diligence for valuation and other managerial decisions
- Diagnostic Study of financial management system
- Development of manuals for accounting & financial management system
- Designing computer oriented structure of accounts and financial management information system including implementation of ERP
- Development of Working capital management models
- Structuring & planning of statutory taxes
- Capital structuring & project financing
- Development of internal audit system and their implementation
- System Design & Monitoring of construction management contracts
- Asset Management including accounting and valuation
- Designing & implementation of commercial & Government Accounting

Business Profile

RITES carries out extensive geotechnological investigations as part of pre-feasibility and DPR studies and also manages and supervises projects involving geotechnical work during pre-construction and construction stages of investigations. RITES renders geotechnology services for rail/road projects; thermal, gas and hydro-electric power projects; tunnels, bridges, cuttings, embankments and other structure; ports & harbors; canals; dams; transmission lines; urban transport; oil exploration studies; oil & gas pipelines and underground storage sites.

Services

- Geological mapping.
- Exploratory drilling.
- Geophysical investigations.
- Hydro-logical investigations.
- Slope stabilization.
- Geo-technical study for economical design of slopes in embankments & cuttings, foundations for bridges, buildings, towers, viaducts & other structures.
- Underground storage sites for LPG and crude oil.

Business Profile

Highway unit provides various consultancy services for all aspects of roads and highways including expressways, national highways, state highways, high speed test tracks, rural roads including bridges, viaducts and tunnels. The services cover conceptual to detailed design engineering, construction supervision, operation and maintenance, planning and management of highway networks, improvement and up gradation works, technical and safety audits. This unit has also provided / has been providing consultancy services to various clients in international markets such as Afghanistan, Bangladesh, Botswana, Bhutan, Cameroon, Ethiopia, Ghana, Malaysia, Mozambique, Myanmar, Nepal, Tanzania, Uganda, U.A.E., Zambia and Guyana (South America).

Business Profile

RITES provides consultancy services in the field of Information Technology from concept to commissioning covering specialized areas like Simulation, Engineering, Material Management, Operation Research based location / allocation Projects, besides Commercial applications.

Business Profile

RITES provides procurement, logistics and supply chain management services to its clients. These include project procurement of goods, works and consulting services under various domestic and foreign multi-lateral funding organizations. Further, it also provides assessment and advisory on various supply chain aspects such as logistics, inventory and warehouse management, and technical specification development through market analysis. The core competence includes:

- In-depth knowledge of World Bank procurement procedures and guidelines for procurement of goods, works and services
- In-depth knowledge of the procurement procedures of railways for procurement of goods and equipment within the policies of Government of India
- Expertise in various fields of supply chain management such as supply chain planning, project procurement, warehousing, inventory control, logistics, risk management, stakeholder engagement and digitization of the supply chain
- Use of state-of-the-art technology in delivery of supply chain services

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Spectrum Of Services

- Supply chain analysis and assessment
- Procurement planning and bidding strategy
- Strategic sourcing and category management
- Preparation of bidding documents such as ITB/RFB/RFP
- Assisting client in preparation of terms of reference/statement of works/technical specifications
- Defining bid evaluation criteria specific to clients' requirements
- Bid publicity, bid evaluation and contract award
- Contract management, including attending to legal issues
- Pre-despatch inspection
- Logistics management and import clearance
- Fund management and financial closure
- Supply chain auditing and benchmarking

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Business Profile

RITES QA Division caters to the procurement needs of clients in terms of quality, quantity and specifications of plant, equipment and bought out materials. This division renders Third Party Inspection and vendor assessment services in India and abroad to large number of clients both in Government and Private sector. It is a leading Inspection agency in India. Laboratory testing services are also provided by the division with labs at Kolkata, Mumbai and Delhi. The division headquarter is at Corporate office, Gurugram with five regional offices located at Delhi, Mumbai, Kolkata, Chennai, Bhilai and various sub regional offices spread all over India. Services in the field of Capacity and capability Assessment of manufacturers as well as technical assessment under single point registration scheme of NSIC are also provided by this division

SPREAD & TEAM OF QA DIVISION

A highly trained team of about 300 engineers spread over a network of 5 regional offices having various sub-regional offices across the country are committed to respond to the clients' needs promptly. The contact details & addresses of Regional Inspection offices, Inspection related information available on the Website: <http://ritesinsp.com/RBS/>

Business Profile

RITES undertakes investigations and feasibility studies, integrated design services, institutional management and technical support for new railway projects and rehabilitation and modernization of existing railways systems. With roots in Indian Railways, RITES shares its vast experience and expertise with various developing railways of the world. Conceptualization and design of rail based transportation systems for transportation of bulk commodities like cement, fertilizers, coal etc. is RITES forte.

Services

- Comprehensive rail transport consultancy
- Design for bulk solids and liquids handling
- Design/sizing of rolling stock
- Solution to special transport problems like over dimensional consignments
- Assistance in repairs to rolling stock
- Traffic analysis, site selection, pre-feasibility, DPR, detailed engineering & commissioning
- Design for track hoppers, decantation systems, conveyors, bagging plants
- Design for automatic loaders, pumping stations, storage tanks & pipeline systems
- Design of hopper wagons, container flat wagons, high capacity wagons
- Design for shunting & flame proof locos
- Movement survey for rail and road and obtaining permission for movement
- Modifications to wagon design
- Problem evaluation & selection of agencies for rolling stock repair
- Quality assurance services and testing of rolling stock
- Modelling & optimisation through finite element method & analysis

Track & Surveys Profile For Area Of Operations

Railway Project Planning

Business Profile

RITES provides comprehensive consultancy services in the field of planning of Railway Projects pertaining to New Railway lines, Doubling, Gauge Conversion, Railway Siding etc. For this purpose engineering surveys and alignment design is carried out through state of the art equipment and facilities like Real Time Differential Global Positioning System(RT-DGPS), Robotic Total Station, Digital levels, computers.

Business Profile

RITES conducts surveys for Railways, Highways, Airports, Ports & Harbours, Pipelines, Transmission Lines and Ropeways. We have a vast infrastructure to conduct any type of survey as well as the resources of necessary technical instruments and equipments.

Services

- ❑ Topographic surveys with / without satellite imageries, photogrammetric interpretation and interpolation of contours with stereoscopes and Wild Rap II Avio Plotter.
- ❑ Reconnaissance survey for route selection, alternative alignments, abstract cost estimates and feasibility report.
- ❑ Preliminary engineering survey using conventional tacheometry, with the aid of aerial photographs, optimization of alignment on photogrammetric machines, site verification and computer aided mapping.
- ❑ Location survey using EDMs, total stations, computerized data processing, mapping, staking of alignment on ground.



RITES Limited

Corporate office: RITES Bhawan, No.1, Sector 29, Gurugram (Haryana) - 122001

Registered Office: SCOPE Minar, Laxmi Nagar, Delhi – 110092

CIN: L74899DL1974GOI007227

Press Release

RITES receives its highest-ever order

Gurugram, August 5, 2021: RITES Ltd. (NSE: RITES, BSE: 541556), the leading Transport Infrastructure Consultancy and Engineering company, secured its highest-ever work order for railway track works from the Ministry of Railways.

This turnkey order includes the three new line projects - Belgam-Dharwad via Kittur, Shimoga-Shikaripura-Ranebennur and Tumkur-Devangree via Chitradurga, with a total cost of Rs. 4027 crore. RITES is currently executing doubling project at Gooty-Dharmavaram and 3rd line project at Annupur-Pendra Road of approx. 140 km, which are near completion.

Commenting on this order, **Mr. V. G. Suresh Kumar, Chairman & Managing Director (Addl Charge), RITES Limited**, said, “We are happy to have secured RITES’ highest-ever order. This new order testament to our project delivering capabilities and expertise in undertaking mega infrastructure projects. It also demonstrates our efforts to consolidate our order book amid the challenging business environment.”

Press Release

RITES Q3FY21 Revenue ₹ 480 crore, PAT ₹ 105 crore

Gurugram, 10th February 2021: RITES Ltd. (NSE: RITES, BSE: 541556), the leading Transport Infrastructure Consultancy and Engineering company, reported its standalone and consolidated financial results for the Quarter and Nine Months ended on 31st December, 2020.

Highlights for Q3FY21 Consolidated Financials

- Total Revenue stands at ₹ 480 crore against ₹ 663 crore in Q3FY20
- EBITDA stands at ₹ 159 crore with sustained margin of 33.1% against ₹ 214 crore in Q3FY20
- Profit After Tax stands at ₹ 105 crore with margin of 21.9% against ₹ 150 crore in Q3FY20

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About Our Clients

RITES has a formidable record of being committed to its clients for the past three decades. Its operational experience spans over 55 countries in Africa, South East Asia, Middle East and Latin America. Most of RITES foreign assignments are for National Governments and other apex organizations. The growing clientele of RITES is testimony of high professionalism of its consultants and the satisfaction of its clients.

International

- National Governments
- Other Apex Organizations

Indian

- Central Government
- State Governments
- Public Sector Undertakings
- Corporations and industrial establishments
- Private Enterprises

List of Maharatna PSU

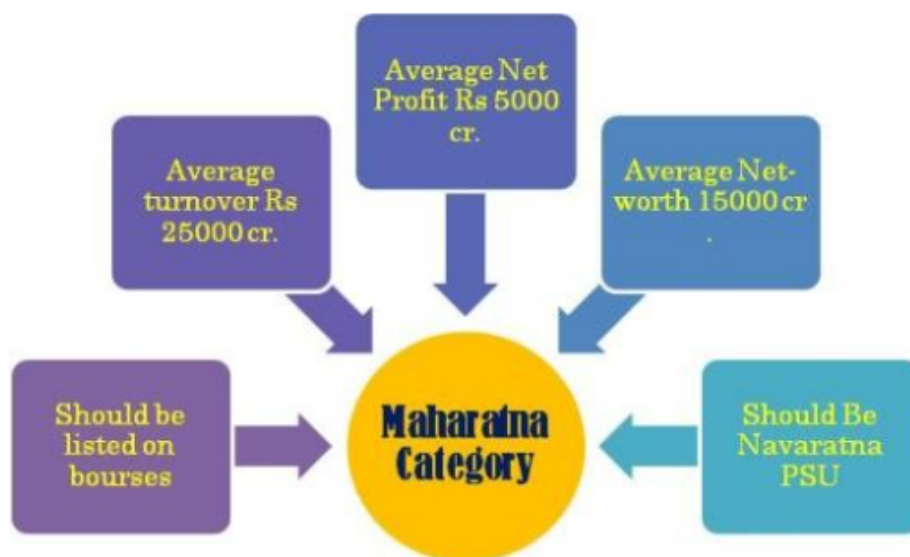
क्रमांक	कंपनी का नाम	छोटा नाम	मुख्यालय	स्थापना वर्ष	महारत्न बनने का वर्ष
1	Bharat Heavy Electrical Limited	BHEL	New Delhi	1964	
2	Indian Oil Corporation	IOCL	New Delhi	1959	
3	Steel Authority of India Limited	SAIL	New Delhi	1954	2010
4	National Thermal Power Corporation	NTPC	New Delhi	1975	2010
5	Oil and Natural Gas Corporation	ONGC	New Delhi	1956	2010
6	Coal India Limited	CIL	Kolkata	1975	2011
7	Gas Authority of India Limited	GAIL	New Delhi	1984	2013
8	Bharat Petroleum Corporation Limited	BPCL	Mumbai	1952	2017
9	Hindustan Petroleum Corporation Limited	HPCL	Mumbai	1964	2019
10	Power Grid Corporation of India	POWER GRID	Gurgaon	1989	2019

Classification criteria for Maharatna, Navratna & Miniratna

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How much a public sector company can invest without government's approval is determined by its status. **Maharatna company can invest up to 5000 crore or 15% of its net worth in a project.** Navratna company can invest up to 1000 crore. Miniratna companies can invest up to 500 crore or an amount equal to their net worth.



Criteria to become Maharatna company

The CPSEs fulfilling the following criteria are eligible to be considered for grant of Maharatna status.

- The CPSE should already be a Navratna company.
- The CPSE should have average **annual turnover of more than Rs. 25,000 crores, during the last 3 years.**
- The CPSE's average annual net profit after tax should be more than Rs. 5,000 crores, during the last 3 years.
- The CPSE should be **listed on Indian Stock exchange** with minimum prescribed public shareholding under SEBI regulations.
- The CPSE should have **average annual net worth of more than Rs. 15,000 crores, during the last 3 years.**
- The CPSE should have significant presence globally.

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Privatisation of PSU

- Finance Minister Nirmala Sitharaman in her **Budget 2021-22** already announced that a revised mechanism for **fast-tracking closure of loss-making PSUs** would be worked out and an incentive package would be developed to incentivize states to sell stake in state PSUs.
- Besides, strategic sale of **Bharat Petroleum Corporation Ltd (BPCL), Shipping Corp, Container Corporation, Neelachal Ispat Nigam Ltd, Pawan Hans, Air India** among others, would be completed in 2021-22.
- The mega **initial public offering** of **LIC** is expected by the end of the current fiscal, and the government is looking to collect Rs 50,000 crore as dividend from state-run companies.
- Privatisation of Air India, BPCL, Shipping Corp of India, Pawan Hans, BEML and Neelachal Ispat Nigam Ltd would be completed this year.
- Discussion about Privatisation of PSU assumed more significance in 2021 when in the Budget speech Prime Minister Narendra Modi declared '**government has no business being in business.**'
- The words didn't quite translate into Privatisation. Indeed, for the 34 entities identified by the Niti Aayog, the phrase used was **strategic disinvestment**. The number of operating CPSEs has gone up from 236 in 2014 to 249 in 2019 — and since 2016 the only big tag disinvestment of a public sector unit has been that of **HPCL to the government-owned ONGC.**

Strategic Disinvestment refers to the sale of a public sector holding/undertaking to a non-government entity and in most cases, to the private sector. It is done so by the government in order to relieve itself the burden of maintaining a non-performing public enterprise.

Disinvestment

- Disinvestment means **sale or liquidation of assets by the government**, usually Central and state public sector enterprises, projects, or other fixed assets.



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- The government undertakes disinvestment **to reduce the fiscal burden on the exchequer, or to raise money** for meeting specific needs, such as to bridge the revenue shortfall from other regular sources.
- Strategic disinvestment is the transfer of the ownership and control of a public sector entity to some other entity (mostly to a private sector entity).
- Unlike the simple disinvestment, **strategic sale implies a kind of privatization.**
- The disinvestment commission defines strategic sale as the sale of a substantial portion of the Government shareholding of a central public sector enterprises (CPSE) of up to 50%, or such higher percentage as the competent authority may determine, along with transfer of management control.

Recent Developments

- In 2015, the Government started strategic disinvestment in order to open up sectors for private enterprise **to bring efficiency in management for overall economic development**
- The Government had set a disinvestment target of 1.05 lakh crore rupees for the financial year 2019-20.
- Recently cabinet has cleared the plan to sell 53.3% of its stake in BPCL, 63.8% of SCI and 30.8% of CONCOR to strategic buyers. 74.2% of its stake with THDCIL and 100% of NEEPCO is to be sold to NTPC.

Objectives of Disinvestment in India

- To **meet the budgetary needs**
- To **reduce fiscal deficit**
- To improve public finances and overall economic efficiency
- To diversify the ownership of PSU for enhancing efficiency of individual enterprise
- To raise funds for technological upgradation, modernization and expansion of PSUs
- To introduce, competition and market discipline

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Importance of Disinvestment

- It is helpful in financing the increasing fiscal deficit.
- Financing large-scale infrastructure development.
- Investing in the economy to encourage spending
- Expansion and Diversification of the firm.
- Repayment of Government Debts: Almost 40-45% of the Centre's revenue receipts go towards repaying public debt/interest
- Investing in social programs like health and education

Challenges of Disinvestments

- Sale of profit-making and dividend paying PSUs would result in the loss of regular income to the Government
- Most of the PSUs have valuable assets in the plant and machinery, land and buildings, etc. which goes to private player
- Strategic and National Security Concerns: Strategic Disinvestment of Oil PSUs is seen by some experts as a threat to National Security since Oil is a strategic natural resource and possible ownership in the foreign hand is not consistent with our strategic goals.
- Disinvestment affects labour forces' social security.
- The depressed state of the markets and the paucity of reasonable buyers would land in a bad deal.
- Using funds from disinvestment to bridge the fiscal deficit is an unhealthy and a short-term practice. It is said that it is the equivalent of selling 'family silver' to meet short term monetary requirements.
- Complete Privatisation may result in public monopolies becoming private monopolies, which would then exploit their position to increase costs of various services and earn higher profits



ONGC acquires HPCL

ONGC, India's biggest oil and gas producer, in 2018 completed the acquisition of HPCL for Rs 36,915 crore. After this takeover, it has two refining subsidiaries -- HPCL and MRPL. ONGC holds a 71.63 per cent stake in MRPL. It holds a 51.11 per cent stake in HPCL. HPCL currently holds a 16.96 per cent stake in MRPL. HPCL Chairman and Managing Director Mukesh Kumar Surana has been since January 2018 talking of the synergy MRPL acquisition will bring to the company. For one, HPCL sells more petroleum products than it produces, and bringing MRPL's 15 million tonnes a year refinery under the fold would help bridge the shortfall. Also, there can be synergies in crude oil procurement as well as in optimizing refinery set-up, he has been saying. MRPL is not a new company for HPCL. It was an HPCL company before ONGC in 2003 acquired joint venture partner A V Birla Group's stake. HPCL has 23.8 million tonnes of annual oil refining capacity. Together with 15 million tonnes refinery of MRPL, it will become India's second-biggest state-owned oil refiner after Indian Oil Corp (IOC). Overall, it will become the third-biggest refiner behind IOC and Reliance Industries. MRPL will be the third refinery of HPCL, which already has units at Mumbai and Visakhapatnam.

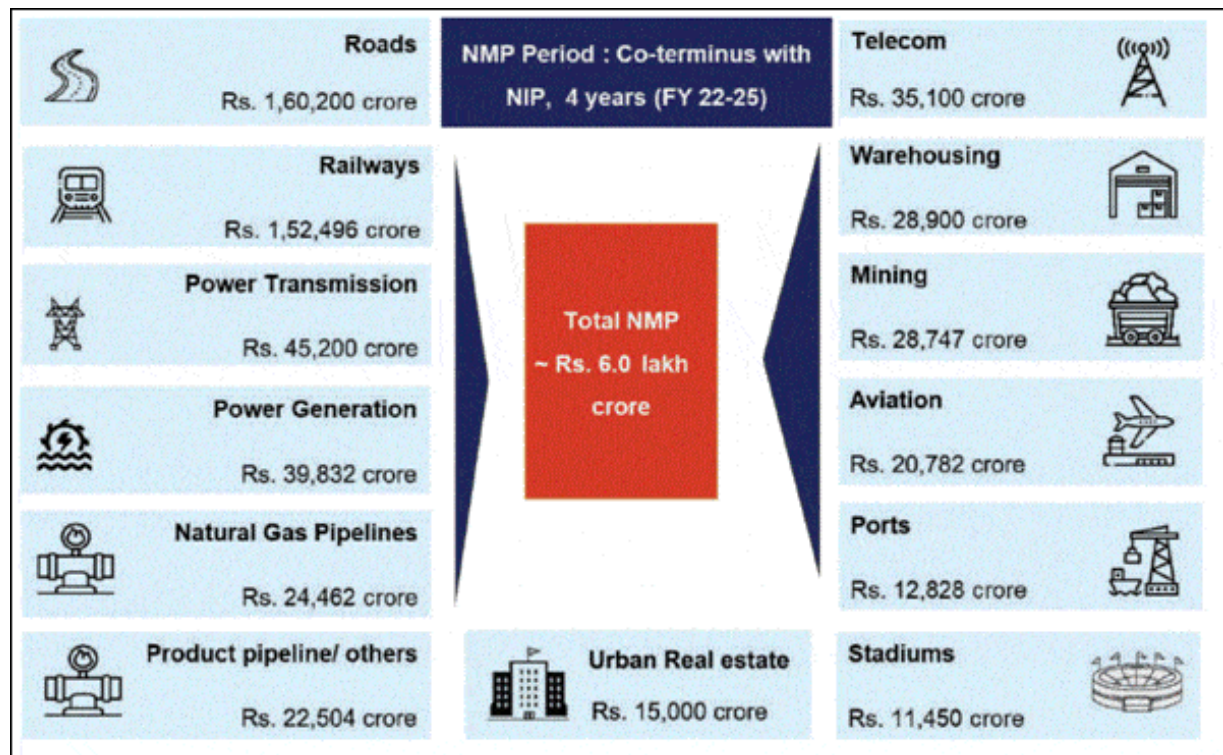
National Assets Monetization Pipeline

Union Minister for Finance and Corporate Affairs, Smt Nirmala Sitharaman, launched the **asset monetisation pipeline** of Central ministries and public sector entities: 'National Monetisation Pipeline (NMP Volumes 1 & 2)'.

NITI Aayog has developed the pipeline, in consultation with infrastructure line ministries, based on the mandate for 'Asset Monetisation' under Union Budget 2021-22.

NMP estimates aggregate monetisation potential of **Rs 6.0 lakh crores through core assets of the Central Government, over a four-year period, from FY 2022 to FY 2025.**

Asset monetisation, **based on the philosophy of Creation through Monetisation**, is aimed at tapping private sector investment for new infrastructure creation. This is necessary for creating employment opportunities, thereby enabling high economic growth and seamlessly integrating the rural and semi-urban areas for overall public welfare.



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