



RYMAN HEALTHCARE

Annual meeting

13 August 2020



Ryman Healthcare
ANNUAL REPORT 2020



2020 Annual Report



Full year highlights

Underlying profit* of \$242 million, up 6.6%

Reported (IFRS) profit of \$265 million, down 19%

Full year dividend increased to 24.2 cents, in line with growth in underlying profit

Operating cashflows of \$449.8 million, up 12%

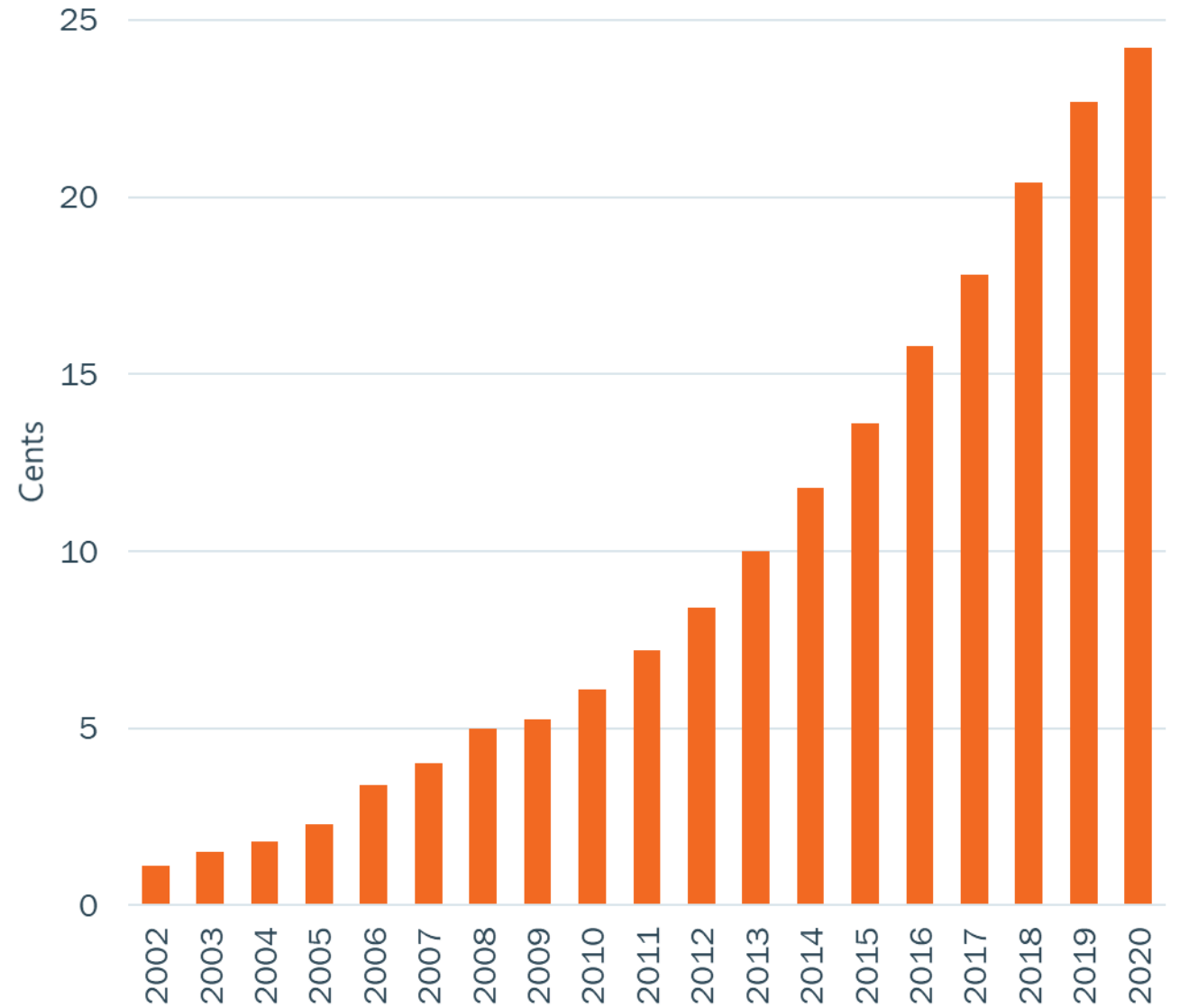
Cash receipts of \$1.13 billion, up 12%

Total assets of \$7.68 billion, up 15%

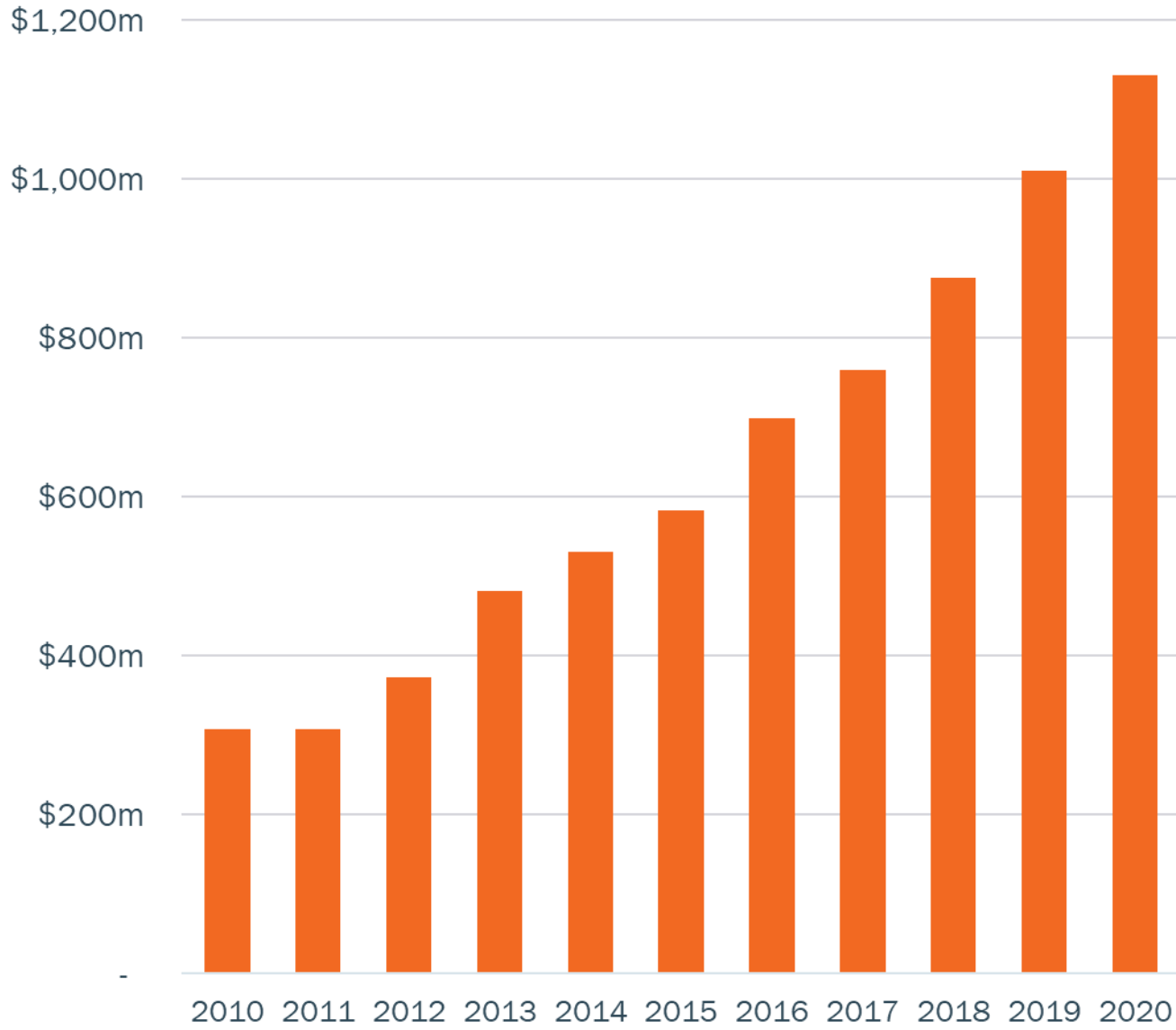
Land bank of 6,595 beds and units

* Underlying profit is a non-GAAP measure and differs from NZ IFRS profit for the period.

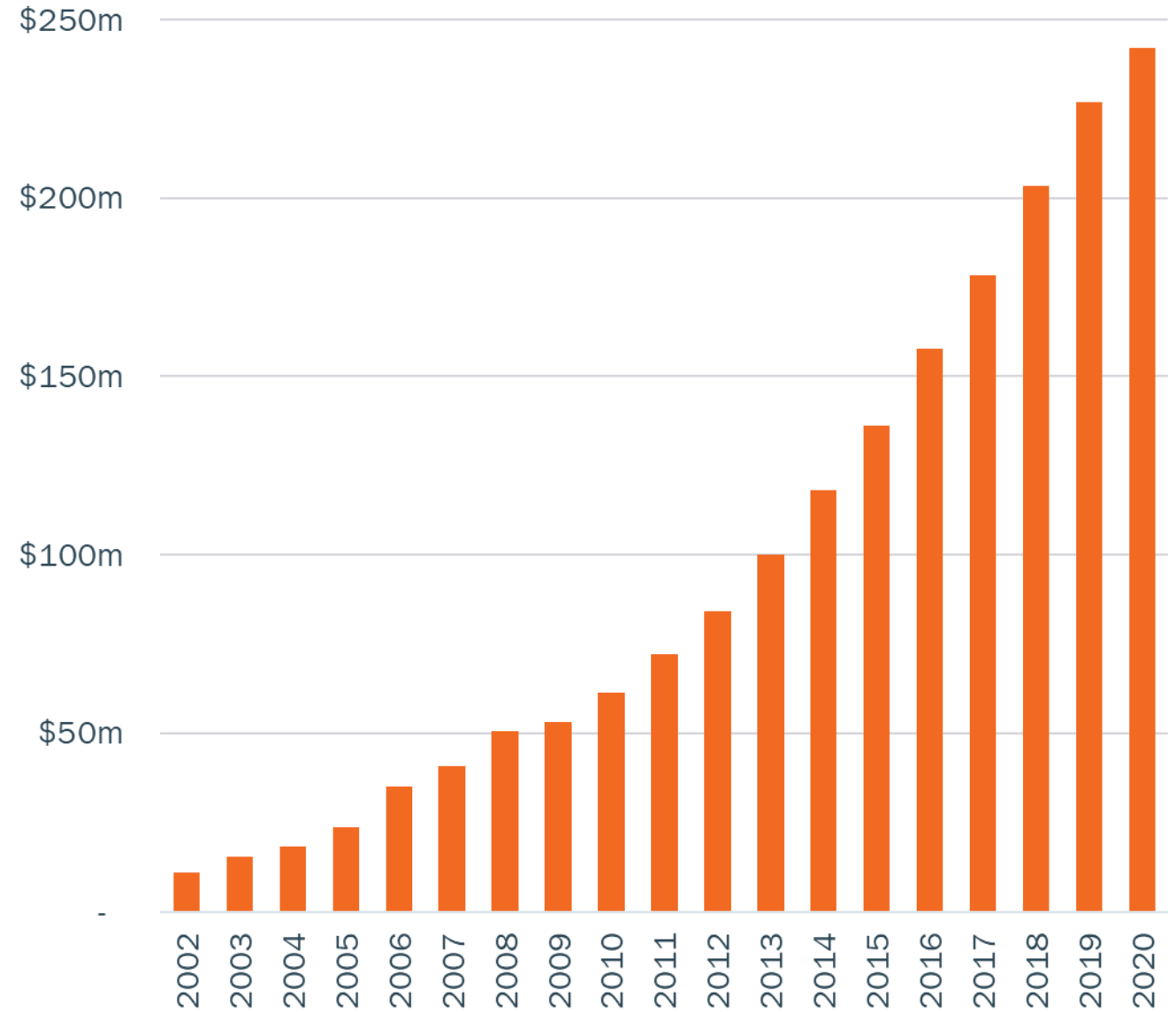
Dividend growth



Cash receipts from residents



18 years of underlying profit growth



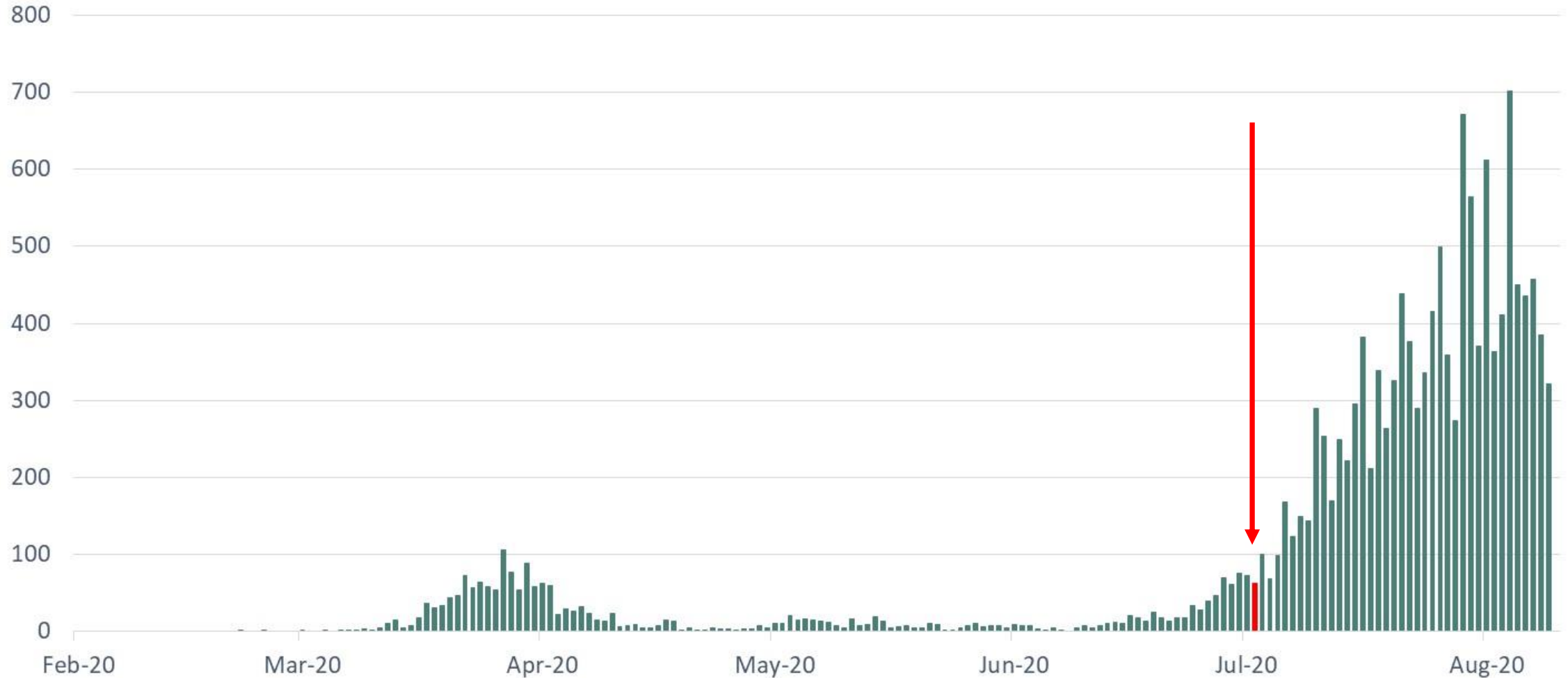


All staff must do Hygiene in each resident's room... no staying at nursing station

If it matters to you, it matters to us

12TH MAY NURSE DAY
Art of Nursing
Nurses Day

New daily cases of COVID-19 Victoria







RYMAN PIONEERS

Peace of mind







**Paul
Sutton**

Victorian
Operations
Manager



**Debra
Richardson**

Victorian Sales
and Community
Relations
Manager



**Marty
Osborn**

Victorian
Construction
Manager

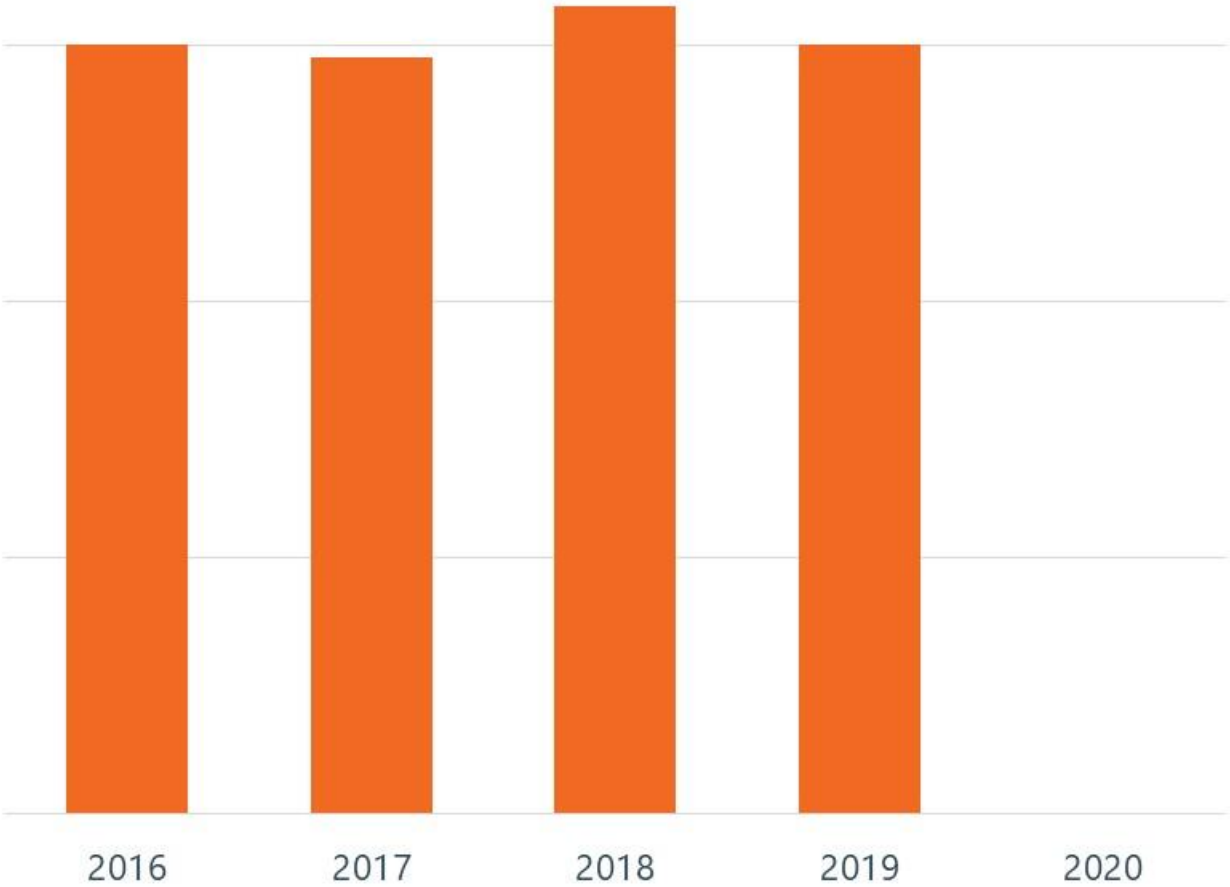


**David
Laing**

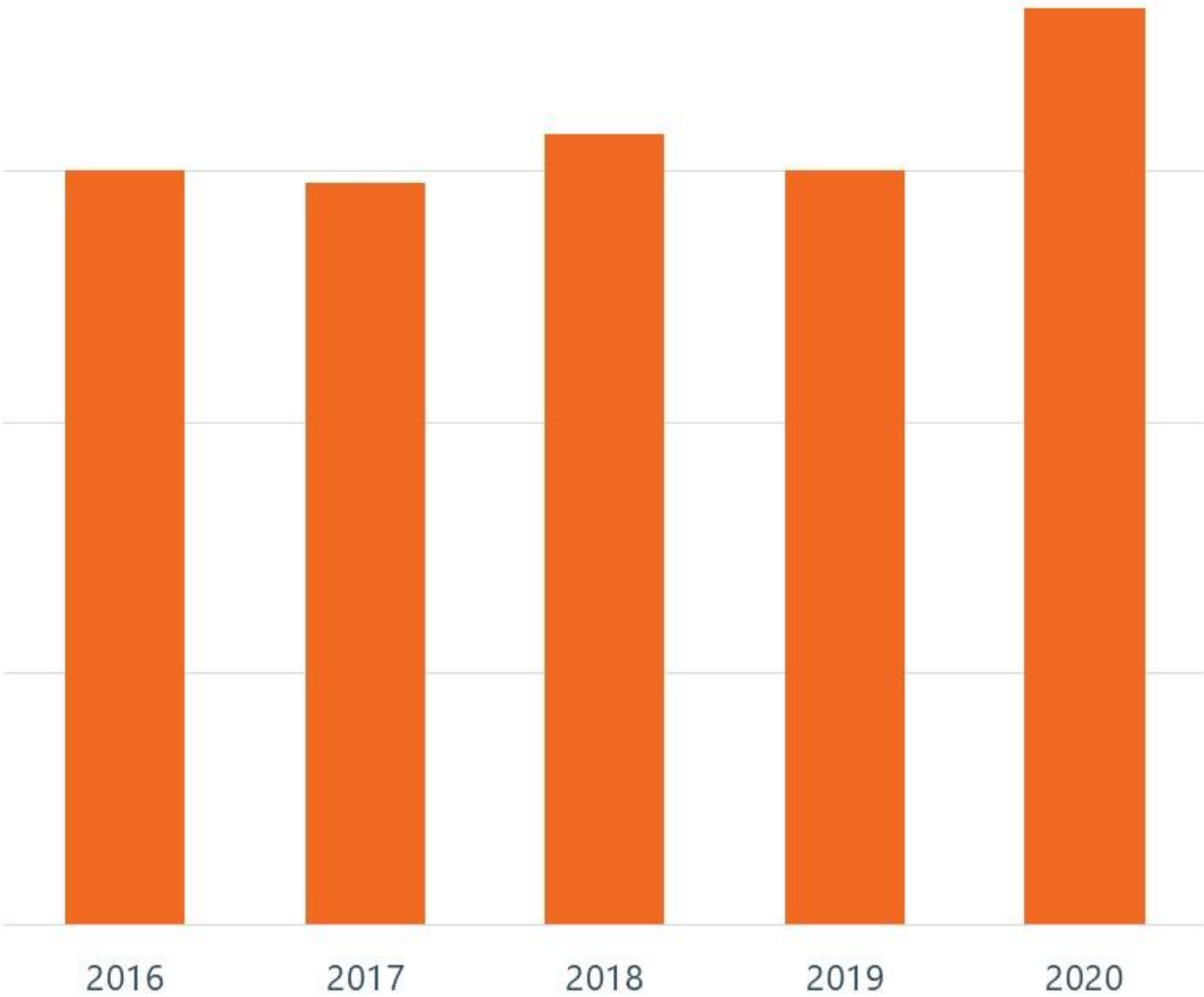
Victorian
Development
Manager



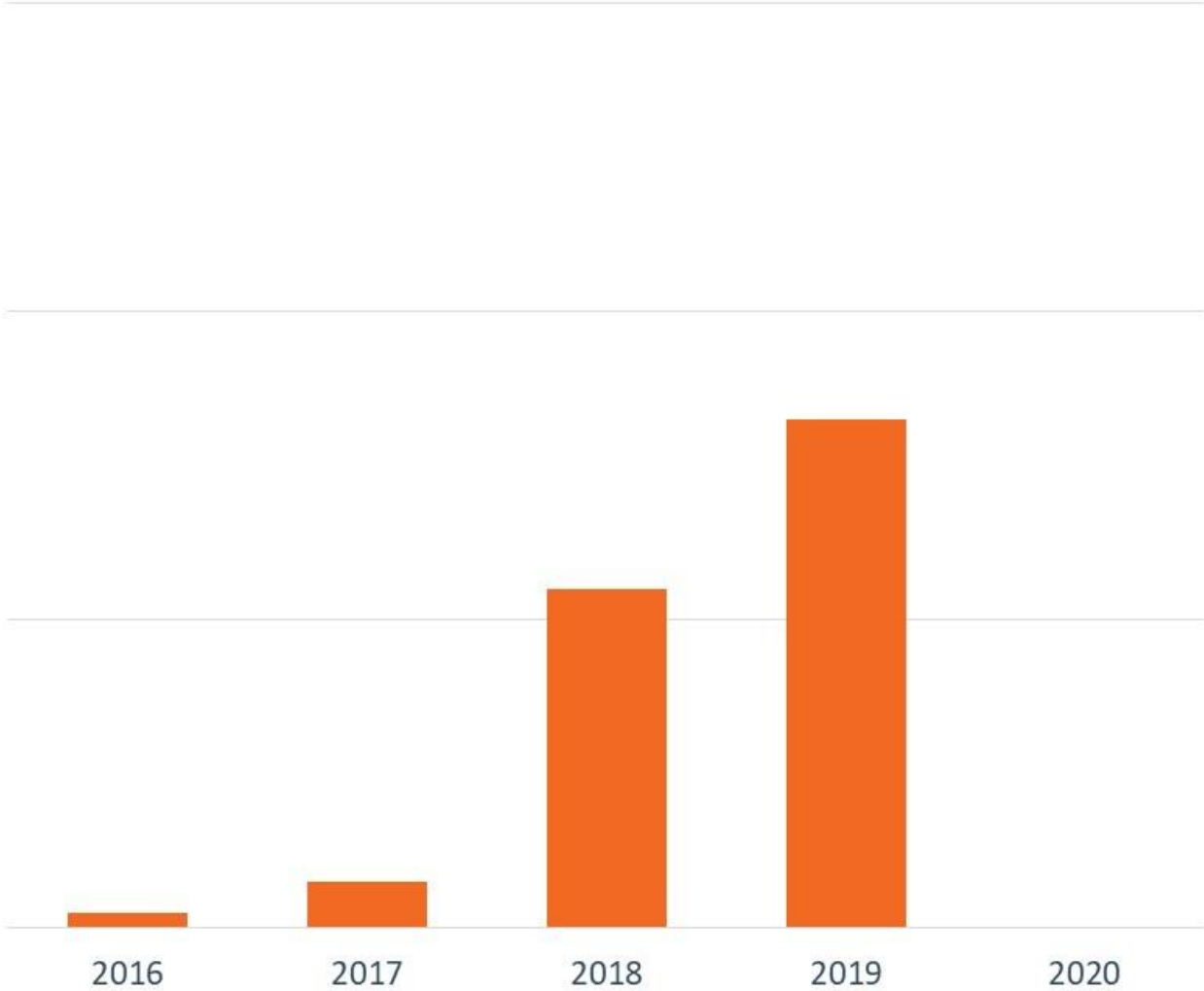
Independent residents' net promoter score



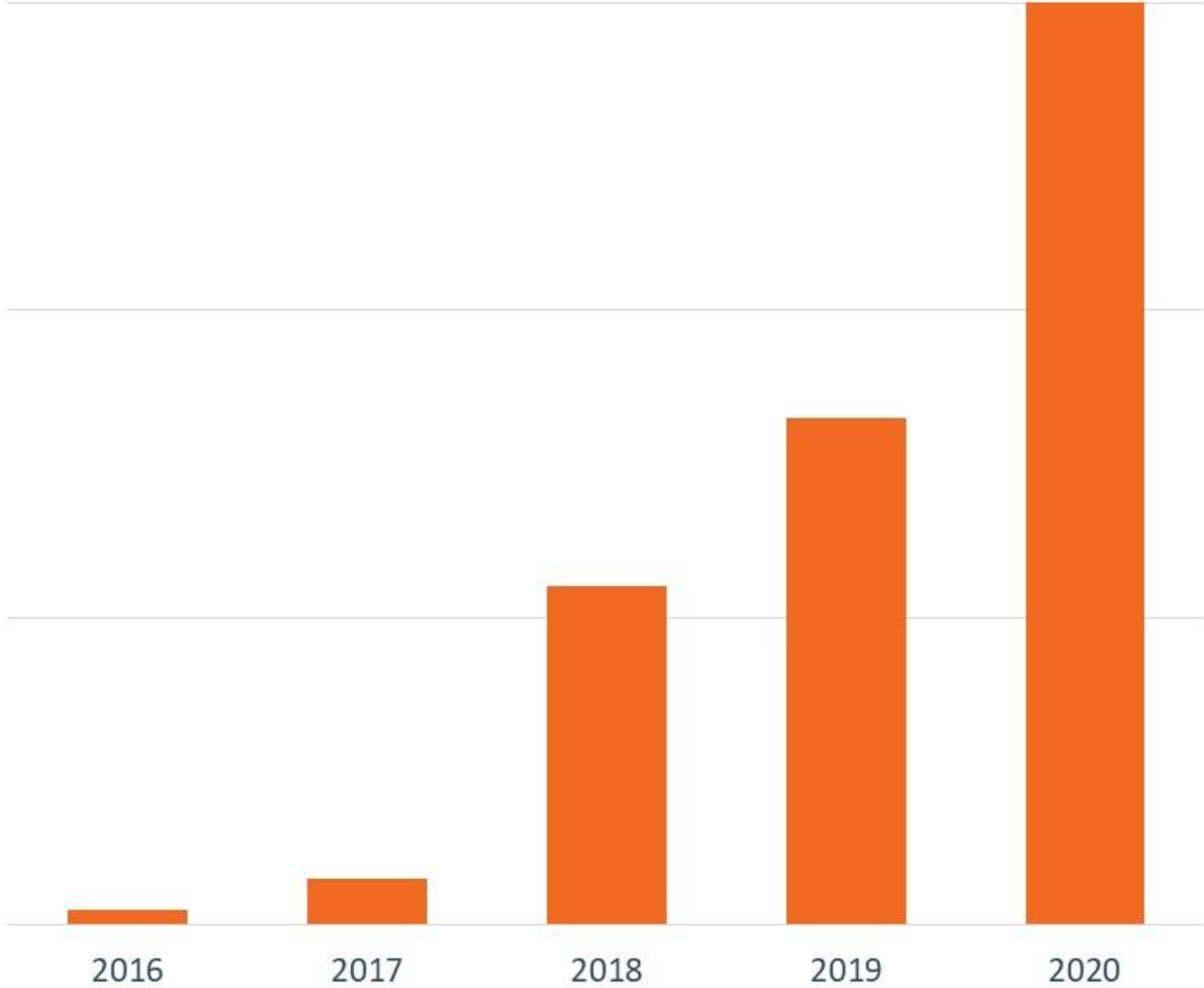
Independent residents' net promoter score



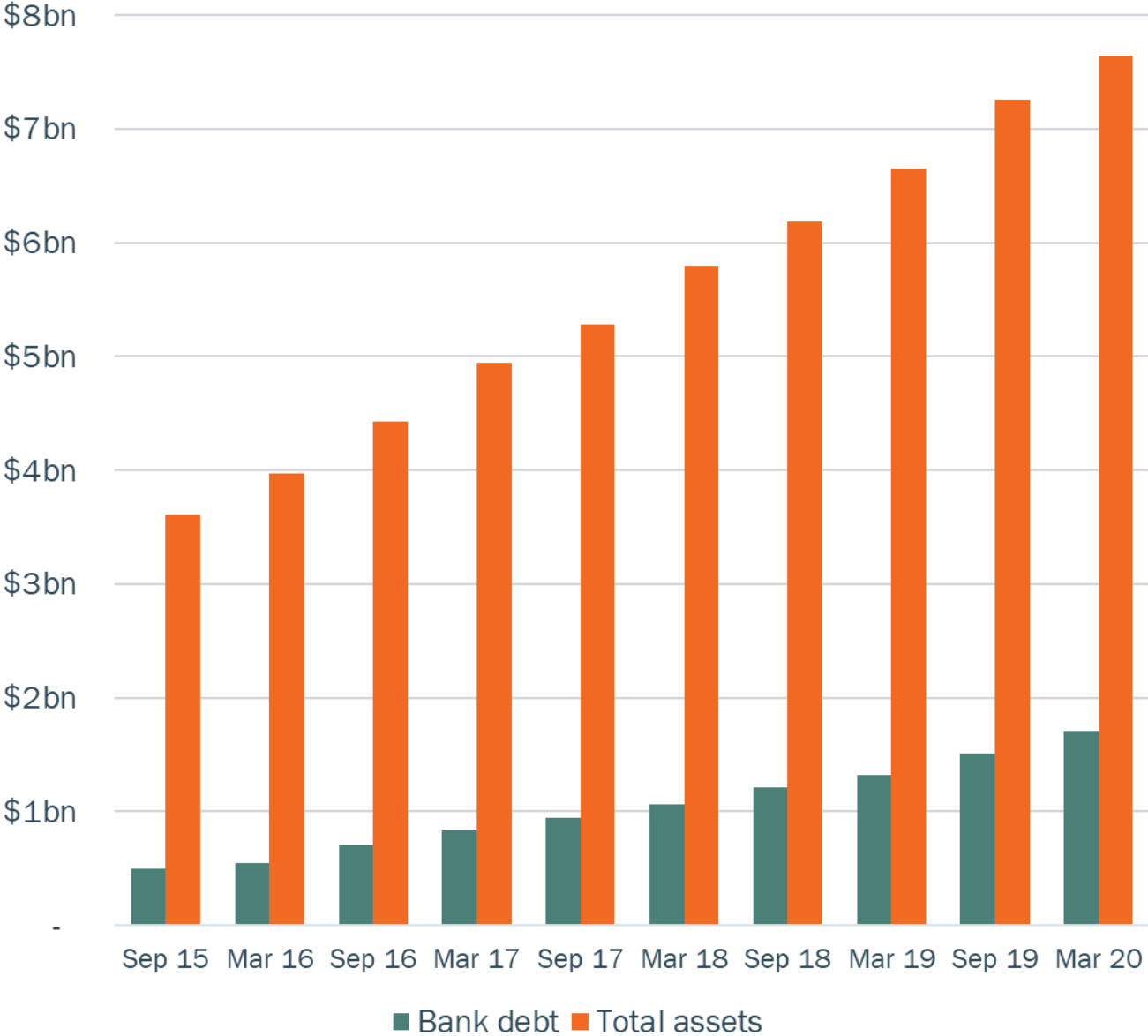
Staff net promoter score



Staff net promoter score



Total assets



Northwood



Karori



Mt Martha



Park Terrace



Mt Eliza



Kohimarama



Ringwood East



Construction activity (March 2019)



Village



Design



Consenting



Council approval



Construction

Nellie Melba



Murray Halberg



William Sanders



Linda Jones



John Flynn



Miriam Corban



James Wattie



Highton



Aberfeldie



Hobsonville



Ocean Grove



Riccarton Park



Construction activity (August 2020)



Village



Design



Consenting



Council approval



Construction

Nellie Melba



Murray Halberg



William Sanders



Linda Jones



John Flynn



Miriam Corban



James Wattie



Highton



Aberfeldie



Hobsonville



Ocean Grove



Riccarton Park



Hihett





Park Terrace





Paula Jeffs

Ryman's constitution and NZX Listing Rule 2.7.1 require that any director appointed by the board must retire from office at the next annual meeting but is eligible to seek election.

Director Paula Jeffs retires in accordance with this requirement and offers herself for election.



Claire Higgins

Under NZX Listing Rule 2.7.1 a director must not hold office past the later of three years and the third annual meeting after their appointment without being re-elected by shareholders.

Director Claire Higgins retires in accordance with these requirements and, being eligible, offers herself for re-election.



Auditor's remuneration

Deloitte is automatically reappointed as the auditor of Ryman under section 207T of the Companies Act 1993.

Pursuant to section 207S of the Companies Act 1993, this resolution authorises the board to fix the auditor's remuneration.



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Disclaimer

This presentation

This presentation includes information relating to Ryman Healthcare Limited's full year result for the period to 31 March 2020. It should be read in conjunction with all other material which we have released, or may release, to NZX from time to time. That material is also available on our website at www.rymanhealthcare.com.

Purpose of this presentation

This presentation is for information purposes only. It is not an offer of financial products, or a proposal or invitation to make any such offer. It is not investment advice or a recommendation in relation to financial products, and does not take into account any person's individual circumstances or objectives. Every investor should make an independent assessment of Ryman on the basis of expert financial advice.

Forward-looking statements

This presentation contains forward-looking statements and projections. These reflect our current expectations, based on what we think are reasonable assumptions. However, any of these forward-looking statements or projections may be materially different due to a range of factors and risks. Ryman gives no warranty or representation as to our future financial performance or any future matter.

Non-GAAP information

Some of the financial information in this presentation has not been prepared in accordance with generally accepted accounting principles (i.e. it is non-GAAP financial information). This includes, in particular, our 'underlying profit' which Ryman has used for many years as a means of showing our profit absent any unrealised valuation movements. Ryman has historically used underlying profit as the basis for determining dividend payments to shareholders. We show our underlying profit together with our reported profit based on NZ IFRS (a GAAP measure).

Disclaimer

To the maximum extent permitted by law, we will not be liable (whether in tort including negligence, contract, statute or otherwise) to you or any other person in relation to this presentation, including any error or omission in it.