

Savings and Investments

La Capitale Investment Accounts

Agent's Guide



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Benefits of Investing in La Capitale Investment Accounts

- Long-term capital growth potential
- Just one account statement showing all investments at La Capitale, with the option to view account balances online
- Access to the largest and most liquid companies on the market with just one account
- Contributions covered by Assuris up to \$100,000
- Guaranteed death benefit: 100% of contributions made up to age 75
- Option to designate a beneficiary



La Capitale Investment Accounts are similar to mutual funds. La Capitale offers a wide range of investment accounts, in six main categories:

Type of Account	Asset Category	Management Style	Reference Fund	Management Fees ¹	MER of Reference Fund ²	Investment Objectives in Brief
Fixed Income						
Canadian Fixed Income (AGF)	Canadian Fixed Income	Interest rate anticipation	AGF Fixed Income Plus Fund, MF Series	0%	1.51% ³	Interest income
Canadian Fixed Income (CI Global Asset Management)	Canadian Fixed Income	Diversified Alpha	CI Canadian Bond Fund, Series A	0%	1.41% ³	Interest income
Global Fixed Income (CI Global Asset Management)	Global Fixed Income	Diversified Alpha	CI Global Bond Fund, Series A	0%	1.53% ³	Interest income
High Yield Fixed Income (TDAM)	High Yield Fixed Income	Interest rate anticipation	TD High Yield Bond Fund, Investor Series	0%	1.78% ⁴	Interest income Long-term capital growth
Balanced						
Canadian Balanced (CI Global Asset Management)	Canadian Neutral Balanced	Blend	CI Canadian Balanced Fund, Series A	0%	2.43% ⁵	Long-term capital growth Dividend and interest income
Canadian Balanced (Dynamic)	Canadian Equity Balanced	Blend	Dynamic Value Balanced Fund, Series A	0%	2.16% ⁵	Long-term capital growth Dividend and interest income
Canadian Balanced (Fidelity)	Canadian Neutral Balanced	Growth	Fidelity Canadian Balanced Fund, Series A	0%	2.29% ⁴	High total investment return
Global Balanced (AGF)	Global Equity Balanced	Growth	AGF Global Growth Balanced Fund, MF Series	0%	2.58% ³	Long-term capital growth Interest income
Global Balanced (CI Global Asset Management)	Global Neutral Balanced	Blend	CI Global Income & Growth Fund, Series A	0%	2.45% ³	Long-term capital growth Dividend and interest income
Diversified Income (Fidelity)	Canadian Neutral Balanced	Value	Fidelity Monthly Income Fund, Series A	0%	2.29% ⁴	Steady flow of income Modest capital appreciation
Diversified Income (Dynamic)	Tactical Balanced	Blend	Dynamic Strategic Yield Fund, Series A	0%	2.15% ⁵	Long-term capital growth High income
Global Diversified Income (Fidelity)	Global Neutral Balanced	Blend	Fidelity Global Monthly Income Fund, Series A	0%	2.44% ³	Steady flow of income Modest capital appreciation
Canadian Equity						
Canadian Dividend (AGF)	Canadian Dividend and Income Equity	Blend	AGFiQ Canadian Dividend Income Fund, MF Series	0%	2.12% ³	Long-term capital growth Dividend income
Canadian Dividend (Fidelity)	Canadian Dividend and Income Equity	Value	Fidelity Dividend Fund, Series A	0%	2.29% ⁴	High total investment return
Canadian Equity Income (Dynamic)	Canadian Dividend and Income Equity	Blend	Dynamic Equity Income Fund, Series A	0%	2.13% ⁵	Long-term capital growth High income
Canadian Equity (Dynamic)	Canadian Focused Equity	Blend	Dynamic Value Fund of Canada, Series A	0%	2.30% ⁵	Long-term capital growth
Canadian Equity (Fidelity)	Canadian Equity	Blend	Fidelity Canadian Disciplined Equity Fund, Series A	0%	2.46% ⁶	Long-term capital growth
Small Capitalization Canadian Equity (Dynamic)	Canadian Focused Small/Mid Cap Equity	Growth	Dynamic Small Business Fund, Series A	0%	2.42% ⁵	Long-term capital growth
Low Volatility Canadian Equity (TDAM)	Canadian Equity	Blend	TD Emerald Low Volatility Canadian Equity PFT ⁷	2.40%	0.01%	Better risk-adjusted total return than the Index

1. Management fees charged by the insurer are not guaranteed. | 2. Represents management expense ratio of reference fund. | 3. As at March 31, 2020. | 4. As at December 31, 2019. | 5. As at June 30, 2019. | 6. As of August 31, 2021. | 7. Pooled fund trust

Type of Account	Asset Category	Management Style	Reference Fund	Management Fees ¹	MER of Reference Fund ²	Investment Objectives in Brief
U.S. and International Equity						
American Equity (Dynamic)	American Equity	Growth	Dynamic American Fund, Series A	0%	2.39% ⁵	Long-term capital growth
American Equity (Fiera Capital)	American Equity	Growth	Fiera U.S. Equity Fund, Series A	2.39%	0.06%	Long-term capital growth
Low Volatility American Equity (TDAM)	American Equity	Value	TD U.S. Low Volatility Fund, Investor Series	0%	2.23% ⁴	Better risk-adjusted total return than the Index
U.S. Small-Mid Cap Equity (AGF)	US Small/Mid Cap Equity	Growth	AGF U.S. Small-Mid Cap Fund, MF Series	0%	2.53% ³	Long-term capital growth
Global Dividend (TDAM)	Global Equity	Value	Epoch Global Shareholder Yield Fund, Investor Series	0%	2.51% ⁴	Long-term capital growth Dividend income
Global Equity – Discovery (Dynamic)	Global Equity	Growth	Dynamic Global Discovery Fund, Series A	0%	2.36% ⁵	Long-term capital growth
Global Infrastructure Equity (Dynamic)	Global Infrastructure Equity	Blend	Dynamic Global Infrastructure Fund, Series A	0%	2.39% ⁵	Long-term capital growth and income
Low Volatility Global Equity (TDAM)	Global Equity	Value	TD Emerald Low Volatility All World Equity PFT ⁶	2.50%	0.02%	Better risk-adjusted total return than the Index
Global Equity (AGF)	Global Equity	Growth	AGF Global Select Fund, MF Series	0%	2.60% ³	Long-term capital growth
Global Equity (Fiera Capital)	Global Equity	Growth	Fiera Global Equity Fund, Series A	2.49%	0.05%	Long-term capital growth
Global Sustainable Growth Equity (AGF)	Global Equity	Growth	AGF Global Sustainable Growth Equity Fund, MF Series	0%	2.06% ³	Long-term capital growth
International Equity (Fiera Capital)	International Equity	Growth	Fiera International Equity Fund, Series A	2.54%	0.06%	Long-term capital growth
Emerging Markets (AGF)	Emerging Markets Equity	Blend	AGF Emerging Markets Fund, MF Series	0%	2.50% ³	Long-term capital growth

Type of Portfolios	Asset Category	Reference Portfolio	Management Fees ¹	MER of Reference Portfolio ⁷	Investment Objectives in Brief
AGF Portfolios					
Conservative Profile (AGF)	Global Fixed Income Balanced	AGF Elements Yield Portfolio, MF Series	0%	2.07% ³	High current income
Moderate Profile (AGF)	Global Fixed Income Balanced	AGF Elements Conservative Portfolio, MF Series	0%	2.44% ³	Long-term returns with lower risk
Balanced Profile (AGF)	Global Neutral Balanced	AGF Elements Balanced Portfolio, MF Series	0%	2.46% ³	High long-term returns
Growth Profile (AGF)	Global Equity Balanced	AGF Elements Growth Portfolio, MF Series	0%	2.45% ³	Superior long-term returns
Aggressive Profile (AGF)	Global Equity	AGF Elements Global Portfolio, MF Series	0%	2.61% ³	Superior long-term returns
Dynamic Portfolios					
Conservative Profile (Dynamic)	Canadian Fixed Income Balanced	DynamicEdge Defensive Portfolio, Series A	0%	1.92% ⁵	Steady flow of income and some long-term capital growth
Moderate Profile (Dynamic)	Global Fixed Income Balanced	DynamicEdge Conservative Class Portfolio, Series A	0%	1.89% ⁵	Steady flow of income and some long-term capital growth
Balanced Profile (Dynamic)	Global Equity Balanced	DynamicEdge Balanced Growth Portfolio, Series A	0%	2.33% ⁵	Long-term capital growth and some income
Growth Profile (Dynamic)	Global Equity Balanced	DynamicEdge Growth Portfolio, Series A	0%	2.38% ⁵	Long-term capital growth
Aggressive Profile (Dynamic)	Global Equity	DynamicEdge Equity Portfolio, Series A	0%	2.40% ⁵	Long-term capital growth

Daily Interest

The interest rate on this account is announced from time to time by the Insurer. To know the current rate, please visit lacapitale.com. This account is not available for sale; it is only for transferring amounts between investment accounts.

1. Management fees charged by the insurer are not guaranteed. | 2. Represents management expense ratio of reference fund. | 3. As at March 31, 2021. | 4. As at December 31, 2019. | 5. As at June 30, 2020.
6. Pooled fund trust | 7. Represents management expense ratio of reference portfolio.

Profile of Investment Management Companies

La Capitale is proud to have chosen six investment management companies that are renowned across Canada for their performance, stability and reputation.



Dynamic Company Profile

Dynamic Funds is a Canadian success story which began by challenging the status quo in investment management, and continues to do so by providing legitimately active management for clients nation-wide. Today, Dynamic Funds continues to innovate by offering a comprehensive suite of investment solutions spanning all sectors, regions and investment disciplines. Our products are managed by some of Canada's top investment professionals, each with their own unique process. As one of the country's largest and most recognized wealth management brands, Dynamic Funds has in excess of \$50 billion in assets under management.



AGF Company Profile

Founded in 1957, AGF Management Limited (AGF) is an independent and globally diverse asset management firm. AGF brings a disciplined approach to delivering excellence in investment management through its fundamental, quantitative, alternative and high-net-worth businesses focused on providing an exceptional client experience. AGF's suite of investment solutions extends globally to a wide range of clients, from financial advisors and individual investors to institutional investors including pension plans, corporate plans, sovereign wealth funds and endowments and foundations.

AGF has investment operations and client servicing teams on the ground in North America, Europe and Asia. With nearly \$37 billion in total assets under management, AGF serves more than one million investors. AGF trades on the Toronto Stock Exchange under the symbol AGF.B.



Fidelity Investments Company Profile

Fidelity Investments Canada ULC is ranked amongst the largest mutual fund companies in Canada and part of the global investment organization known as Fidelity Investments, one of the largest providers of financial services. In Canada, since June 2020, Fidelity manages over \$145 billion in mutual fund and institutional assets. This includes \$36 billion in assets for institutional clients including public and corporate defined benefit pension plans, endowments, foundations and other corporate assets on behalf of clients across Canada.

Fidelity Canada provides Canadian investors a full range of domestic, international and income-oriented mutual funds. Fidelity funds are available through a number of advice-based distribution channels including financial planners, investment dealers, banks, and insurance companies. Fidelity is a proud supporter of the Boys and Girls Clubs of Canada, and we are dedicated to helping young Canadians realize their full potential as productive, responsible and caring citizens.



TD Asset Management Company Profile

TD Asset Management (TDAM) offers investment solutions to corporations, pension funds, endowments, foundations and high net worth individuals, and we manage retail mutual fund assets on behalf of almost 2 million investors. We offer solutions to help meet a wide range of client needs and have a long track record of helping our clients meet their investment goals. Our broad selection of strategies and solutions includes fundamental, quantitative, and passive portfolio management, as well as alternatives and multi-discipline solutions. TDAM oversees \$396 billion¹ of investments for our clients and we are Canada's largest money manager in pension assets.²

1. Assets under management as of September 30, 2020 for TD Asset Management Inc., TDAM USA Inc. and Epoch Investment Partners, Inc. TD Asset Management operates through TD Asset Management Inc. in Canada and through TDAM USA Inc. in the United States. Epoch is an affiliate of TD Asset Management. All entities listed are affiliates and are wholly-owned subsidiaries of The Toronto-Dominion Bank.
2. Source: «The Top 40 Money Managers (as of December 30, 2019)», Benefits Canada, May 2020.



CI Global Asset Management Company Profile

CI Global Asset Management is one of Canada's largest investment management companies. It offers a wide range of investment products and services. CI is a subsidiary of CI Financial Corp. (TSX: CIX), an independent, Canadian-owned wealth management firm with fee-earning assets of \$194 billion as of September 30, 2020 and has been managing money on behalf of Canadian investors, including leading financial institutions, pension funds, endowments, foundations and corporations, since 1965. CI's growth has been guided by a strategy of choice, innovation and seeking the best available portfolio managers. Signature Global Asset Management (SGAM), a division of CI Global Asset Management, incorporates a global, thematic approach to investment. A central tenet of Signature's approach is that markets are interconnected, and that a successful investment discipline should be equally holistic and connected. This philosophy combined with rigorous bottom-up analysis defines its investment process, allowing Signature to identify areas of opportunity on a global basis.



Fiera Capital Company Profile

Fiera Capital Corporation, a leading independent asset management firm, is rapidly acquiring a global presence and reputation. With more than \$170 billion in assets under management as at June 30, 2020, the firm offers to institutional and private wealth integrated portfolio-management solutions that span a broad array of traditional and alternative asset classes. Clients stand to benefit from Fiera Capital's depth of expertise, diversified offerings, and performance-driven entrepreneurial culture. The firm provides its best-in-class investment and asset allocation teams the necessary scope to responsibly pursue their particular strategies as boutique investment managers, backed by the substantial organizational and distribution resources befitting an industry leader. Headquartered in Montreal, Fiera Capital also has offices in Toronto, Calgary, Vancouver, and Halifax, as well as New York, Boston, Los Angeles and Dayton (Ohio) in the United States, London and the Isle of Man in the United Kingdom, Frankfurt, Germany and in Hong Kong and Singapore. The firm has more than 850 employees, including some 205 investment professionals, dedicated to meeting the needs of a diverse clientele that includes pension funds, endowments, foundations, religious and charitable organizations, family offices, high-net-worth individuals, financial institutions, retail investors, mutual funds and managed-asset platforms. Fiera Capital trades under the ticker FSZ on the Toronto Stock Exchange.

Type of contract	Registered contract (TFSA, RRSP, RRIF, LIRA and LIF)
Age at issue	Minimum age at issue: 18 years
Minimum investment	<ul style="list-style-type: none"> ▪ \$500 minimum initial investment per investment account ▪ Subsequent investments: Minimum \$100 per investment account
Maturity date	Upon death of contractholder
Guaranteed death benefit	<p>Amounts invested are not guaranteed, except in the event of the contractholder's death. In the event of the contractholder's death, La Capitale guarantees the highest of the following amounts for all investment accounts held by the client:</p> <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death or ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time of redemption of units, determined on the date of the redemption
Liquidity	<p>Redeemable at any time (subject to redemption fees, if applicable):</p> <ul style="list-style-type: none"> ▪ \$100 minimum redemption ▪ Eligible for withdrawal under the HBP

Fee option

	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the financial security advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Details

AVAILABLE FOR PERIODIC PURCHASE

- Benefit from dollar-cost averaging by taking advantage of fluctuations in the unit value
- Build up your RRSP contribution gradually without stretching your budget
- Preauthorized bank payment: Every 14 days or monthly
- Minimum annual investment of \$500 per investment account. However, if preauthorized payments are selected as the method of payment, funds can be deposited in more than one investment account.

		La Capitale Fundserv prefix: LCA				
	Reference Funds	RF ¹	PF ²	MF ³	NRF3 ⁴	NRF5 ⁵
Fixed Income	Reference Funds					
Canadian Fixed Income (AGF)	AGF Fixed Income Plus Fund, MF Series	102	202	302	402	502
Canadian Fixed Income (CI Global Asset Management)	CI Canadian Bond Fund, Series A	138	238	338	438	538
Global Fixed Income (CI Global Asset Management)	CI Global Bond Fund, Series A	134	234	334	434	534
High Yield Fixed Income (TDAM)	TD High Yield Bond, Investor Series	142	242	342	442	542
Balanced	Reference Funds					
Canadian Balanced (CI Global Asset Management)	CI Canadian Balanced Fund, Series A	143	243	343	443	543
Canadian Balanced (Dynamic)	Dynamic Value Balanced Fund, Series A	103	203	303	403	503
Canadian Balanced (Fidelity)	Fidelity Canadian Balanced Fund, Series A	104	204	304	404	504
Global Balanced (AGF)	AGF Global Growth Balanced Fund, MF Series	105	205	305	405	505
Global Balanced (CI Global Asset Management)	CI Global Income & Growth Fund, Series A	144	244	344	444	544
Diversified Income (Fidelity)	Fidelity Monthly Income Fund, Series A	106	206	306	406	506
Diversified Income (Dynamic)	Dynamic Strategic Yield Fund, Series A	107	207	307	407	507
Global Diversified Income (Fidelity)	Fidelity Global Monthly Income Fund, Series A	137	237	337	437	537
Canadian Equity	Reference Funds					
Canadian Dividend (AGF)	AGFiQ Canadian Dividend Income Fund, MF Series	109	209	309	409	509
Canadian Dividend (Fidelity)	Fidelity Dividend Fund, Series A	110	210	310	410	510
Canadian Equity Income (Dynamic)	Dynamic Equity Income Fund, Series A	111	211	311	411	511
Canadian Equity (Dynamic)	Dynamic Value Fund of Canada, Series A	112	212	312	412	512
Canadian Equity (Fidelity)	Fidelity Canadian Disciplined Equity Fund, Series A	113	213	313	413	513
Small Capitalization Canadian Equity (Dynamic)	Dynamic Small Business Fund, Series A	114	214	314	414	514
Low Volatility Canadian Equity (TDAM)	TD Emerald Low Volatility Canadian Equity PFT	115	215	315	415	515
American and International Equity	Reference Funds					
American Equity (Dynamic)	Dynamic American Fund, Series A	118	218	318	418	518
American Equity (Fiera Capital)	Fiera U.S. Equity Fund, Series A	135	235	335	435	535
Low Volatility American Equity (TDAM)	TD U.S. Low Volatility Fund, Investor Series	139	239	339	439	539
U.S. Small-Mid Cap Equity (AGF)	AGF U.S. Small-Mid Cap Fund, MF Series	153	253	353	453	553
Global Dividend (TDAM)	Epoch Global Shareholder Yield Fund, Investor Series	140	240	340	440	540
Global Equity – Discovery (Dynamic)	Dynamic Global Discovery Fund, Series A	120	220	320	420	520
Global Infrastructure Equity (Dynamic)	Dynamic Global Infrastructure Fund, Series A	141	241	341	441	541
Low Volatility Global Equity (TDAM)	TD Emerald Low Volatility All World Equity PFT	121	221	321	421	521
Global Equity (AGF)	AGF Global Select, MF Series	145	245	345	445	545
Global Equity (Fiera Capital)	Fiera Global Equity Fund, Series A	136	236	336	436	536
Global Sustainable Growth Equity (AGF)	AGF Global Sustainable Growth Equity Fund, MF Series	147	247	347	447	547
International Equity (Fiera Capital)	Fiera International Equity Fund, Series A	146	246	346	446	546
Emerging Markets (AGF)	AGF Emerging Markets Fund, MF Series	122	222	322	422	522
AGF Portfolios	Reference Portfolios					
Conservative Profile (AGF)	AGF Elements Yield Portfolio, MF Series	123	223	323	423	523
Moderate Profile (AGF)	AGF Elements Conservative Portfolio, MF Series	124	224	324	424	524
Balanced Profile (AGF)	AGF Elements Balanced Portfolio, MF Series	125	225	325	425	525
Growth Profile (AGF)	AGF Elements Growth Portfolio, MF Series	126	226	326	426	526
Aggressive Profile (AGF)	AGF Elements Global Portfolio, MF Series	127	227	327	427	527
Dynamic Portfolios	Reference Portfolios					
Conservative Profile (Dynamic)	DynamicEdge Defensive Portfolio, Series A	148	248	348	448	548
Moderate Profile (Dynamic)	DynamicEdge Conservative Class Portfolio, Series A	149	249	349	449	549
Balanced Profile (Dynamic)	DynamicEdge Balanced Growth Portfolio, Series A	150	250	350	450	550
Growth Profile (Dynamic)	DynamicEdge Growth Portfolio, Series A	151	251	351	451	551
Aggressive Profile (Dynamic)	DynamicEdge Equity Portfolio, Series A	152	252	352	452	552
Daily interest – Available only for transfers between investment accounts		133	233	333	433	533

1. RF: Back-end Load fees | 2. PF: Front-load fees | 3. MF: Low-load fees | 4. NRF3: No Redemption fees 3 years | 5. NRF5: No Redemption fees 5 years

Fixed Income Investment Accounts

Canadian Fixed Income (AGF)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



David Stonehouse, MBA, CFA

▪ **Asset Category**

Canadian Fixed Income

▪ **Management Style**

Interest rate anticipation

▪ **Inception**

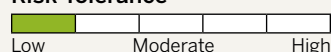
November 1998

▪ **Total Value**

\$1,674 million

▪ **MER⁴: 1.51%⁵**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
102	202	302	402	502

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 5. As at March 31, 2021.
 6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Canadian Fixed Income (AGF) investment account mirrors the performance of the following reference fund:¹ **AGF Fixed Income Plus Fund, MF Series.**

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the AGF Fixed Income Plus Fund is to provide steady income to investors by investing primarily in fixed-income securities.

The Fund invests primarily in high-quality Canadian government and corporate fixed income securities with maturities in excess of one year.

The Fund looks for government or corporate securities with a history of steady interest or distribution payouts. These securities have the ability to sustain the payouts for a reasonable period of time and are favourably priced with respect to these payouts for a reasonable expectations.

FUND PERFORMANCE²

Annual compound returns (%)³

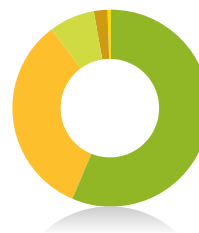
3 months	6 months	1 year	3 years	5 years	10 years	Inception
-0.8	0.5	-2.1	4.2	1.9	2.6	4.0

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
10.1	5.8	0.0	1.2	0.3	1.3	7.2

FUND COMPOSITION

Asset mix	%
Corporate	56.6
Government-related	33.2
Treasury	7.5
Cash & Other	2.2
Securitized	0.4



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Canadian Fixed Income (CI Global Asset Management)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

Portfolio Manager



John Shaw
James Dutkiewicz

Asset Category
Canadian Fixed Income

Management Style
Diversified Alpha

Inception
January 1993

Total Value
\$2,700 million

MER⁴: 1.41%⁵

Risk Tolerance

Low	Moderate	High	

Fund codes (see page 7)

RF	PF	MF	NRF3	NRF5
138	238	338	438	538

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at March 31, 2021.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Canadian Fixed Income (CI Global Asset Management) investment account mirrors the performance of the following reference fund:¹ **CI Canadian Bond Fund, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

This Fund aims to achieve long-term total return by investing primarily in fixed income securities of Canadian governments and companies that the portfolio advisor believes offer an attractive yield and the opportunity for capital gains.

The fund may invest in a wide range of securities including government and corporate bonds and debentures, stripped bonds, mortgage-backed securities, asset-backed securities, bank loans and floating rate debt instruments. Corporate securities are diversified and carefully analyzed for creditworthiness.

FUND PERFORMANCE²

Annual compound returns (%)³

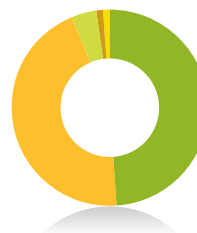
3 months	6 months	1 year	3 years	5 years	10 years	Inception
-0.4	0.6	-2.9	4.1	1.5	2.4	4.8

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
9.2	5.8	0.0	0.5	0.5	2.2	7.7

FUND COMPOSITION

Asset mix	%
Canadian Government Bonds	47.6
Canadian Corporate Bonds	43.3
Cash & Other	4.6
Foreign Corporate Bonds	1.9
Canadian Bonds – Other	1.8
Mortgages	0.7
Other	0.1



Geographic mix	%
Canada	97.8
United States	2.1
Other	0.1



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

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The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Global Fixed Income (CI Global Asset Management)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

Portfolio Manager



John Shaw
Fernanda Fenton

Asset Category
Global Fixed Income

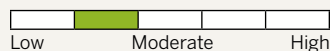
Management Style
Diversified Alpha

Inception
August 1992

Total Value
\$501.9 million

MER⁴: 1.53%⁵

Risk Tolerance



Fund codes (see page 7)

RF	PF	MF	NRF3	NRF5
134	234	334	434	534

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at March 31, 2021.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Global Fixed Income (CI Global Asset Management) investment account mirrors the performance of the following reference fund:¹ **Signature Global Bond Fund, Class A.**

INVESTMENT OBJECTIVE AND STRATEGIES

This Fund's objective is to obtain long-term total return. It invests primarily in fixed income and floating rate securities of governments and companies throughout the world that the portfolio advisor believes offer an attractive yield and opportunity for capital gains. The Fund may make large investments in any country, including emerging markets and emerging industries of developed markets, and in high yield securities of developed markets.

FUND PERFORMANCE²

Annual compound returns (%)³

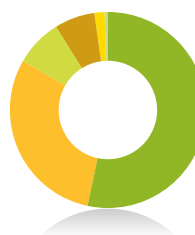
3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.7	0.5	-7.4	2.7	-0.8	2.2	3.5

Annual returns (%)

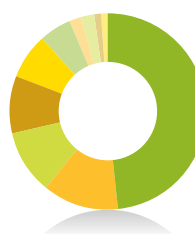
2020	2019	2018	2017	2016	2015	2014
8.1	0.4	3.1	-1.7	-2.7	14.3	7.3

FUND COMPOSITION

Asset mix	%
Foreign Government Bonds	53.5
Foreign Corporate Bonds	30.1
Canadian Government Bonds	7.8
Cash & Other	6.7
Canadian Corporate Bonds	1.9
Mortgages	0.2



Geographic mix	%
United States	46.2
Other	12.9
Canada	10.7
France	9.7
Japan	7.2
Italy	5.4
Europe	2.7
United Kingdom	2.3
Australia	1.8
Indonesia	1.2



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

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The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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High Yield Fixed Income (TDAM)

Fund information as at September 13, 2021
Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



Shawna Millman
Anthony Imbesi, CFA

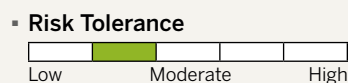
▪ **Asset Category**
High Yield Fixed Income

▪ **Management Style**
Interest rate anticipation

▪ **Inception**
June 1998

▪ **Total Value**
\$1,817.01 million

▪ **MER⁴: 1.78%⁵**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
142	242	342	442	542

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at December 31, 2020.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The High Yield Fixed Income (TDAM) investment account mirrors the performance of the following reference fund:¹ **TD High Yield Bond Fund, Investor Series.**

INVESTMENT OBJECTIVE AND STRATEGIES

The fundamental investment objective of the Fund is to seek to provide income and the opportunity for capital appreciation over the longer term. In seeking to achieve this objective, the Fund invests primarily in high-yield corporate bonds or other income producing securities located anywhere in the world.

The Fund employs a bottom-up, “buy-and-hold” strategy emphasizing analysis of individual corporations in the context of a global macroeconomic environment, selecting securities based on methodical risk/return analysis aiming to maximize risk adjusted returns for the Fund.

FUND PERFORMANCE²

Annual compound returns (%)³

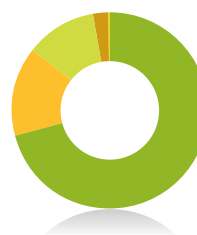
3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.8	3.7	15.3	4.0	4.1	5.6	4.5

Annual returns (%)

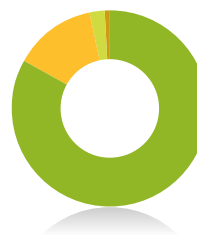
2020	2019	2018	2017	2016	2015	2014
0.4	7.4	-1.6	3.8	19.3	-5.7	4.4

FUND COMPOSITION

Asset mix	%
Foreign Bonds	71.0
Cash & Other	14.8
Canadian Bonds	11.5
U.S. Equity	2.6
International Equity	0,1



Geographic mix	%
United States	83.3
Canada	13.6
Europe – Other	2.5
Latin America	0.6



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

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Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Balanced Investment Accounts

Canadian Balanced (CI Global Asset Management)

Fund information as at August 31, 2021
Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

Portfolio Manager



Kevin McSweeney
John Shaw
Allan Maclean-Howard

Asset Category

Canadian Neutral Balanced

Management Style

Blend

Inception

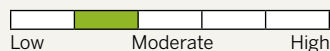
June 1997

Total Value

\$2,300 million

MER⁴: 2.43%⁵

Risk Tolerance



Fund codes (see page 7)

RF	PF	MF	NRF3	NRF5
143	243	343	443	543

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at March 31, 2021.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Canadian Balanced (CI Global Asset Management) investment account mirrors the performance of the following reference fund:¹ **CI Canadian Balanced Fund, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the Fund is to achieve an attractive total return, consisting of income and capital gains. It invests primarily in a mix of Canadian equity and equity-related securities and fixed income securities. The Fund is not limited to how much it invests or keeps invested in each asset class. The mix may vary according to market conditions.

The Fund manager identifies companies that offer good value and the potential for growth in their industry and then considers the impact of economic trends. Equity investments are diversified across industry sectors and emphasize companies that pay consistent dividends or income. The Fund manager uses techniques such as fundamental analysis to assess the value and growth potential of a company. This means evaluating the financial condition and management of a company, its industry and the overall economy. The Fund manager analyzes financial data, assesses the quality of management, and conducts company interviews. For the fixed income portion of the Fund, the Fund manager selects high quality fixed income securities and allocates the terms to maturity of bonds based on his assessment on future interest rates.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.0	4.9	16.5	6.5	6.4	6.7	7.0

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
7.0	13.0	-8.5	9.3	5.5	-0.7	10.7

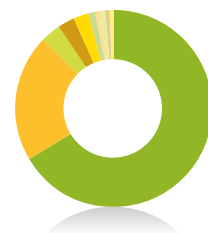
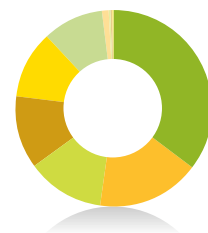
FUND COMPOSITION

Top 10 holdings	%
1. Manulife Financial Corp.	7.5
2. Canada Government 0.25% 01-03-2026	3.7
3. Ontario Province 2.60% 02-06-2025	2.7
4. Bank of Nova Scotia	1.9
5. Shopify Inc.	1.8
6. CI Global Financial Sector ETF (FSF)	1.7
7. Canada Government 0.00% 28-Apr-2022	1.6
8. Microsoft Corporation	1.6
9. Enbridge Inc.	1.5
10. Sony Corp.	1.5
Total number of holdings	379

The top 10 holdings represent 23.0% of the Fund.

Asset mix	%
Canadian Equity	35.5
U.S. Equity	16.9
Foreign Equity	12.6
Canadian Government Bonds	12.0
Canadian Corporate Bonds	11.2
Cash & Other	10.0
Income Trust Units	0.9
Canadian Bonds — Other	0.3
Foreign Corporate Bonds	0.3
Other	0.2

Geographic mix	%
Canada	66.7
United States	20.7
Other	3.5
United Kingdom	2.7
Japan	2.5
Germany	1.2
Korea, Republic Of	0.9
Switzerland	0.8
Netherlands	0.6
Cayman Islands	0.6



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Canadian Balanced (Dynamic)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

- **Portfolio Manager**
Dynamic Funds[®]
Invest with advice.
Don Simpson, BBA, CFA
Eric Mencke, CPA, CA, CFA
Rory Ronan, CFA
Domenic Bellissimo, MBA, CFA
- **Asset Category**
Canadian Equity Balanced
- **Management Style**
Blend
- **Inception**
February 1992
- **Total Value**
\$362.49 million
- **MER⁴**: 2.16%⁵
- **Risk Tolerance**



- **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
103	203	303	403	503

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at June 30, 2020.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Canadian Balanced (Dynamic) investment account mirrors the performance of the following reference fund:¹ **Dynamic Value Balanced Fund, Series A.**

INVESTMENT OBJECTIVES AND STRATEGIES

The Dynamic Value Balanced Fund seeks to achieve a high level of interest and dividend income and long-term capital appreciation by investing primarily in Canadian equity securities and debt obligations, including corporate bonds that are rated below investment grade. The Fund's total return is obtained by a combination of income-producing securities, as well as investments in equity securities that will achieve capital growth over the long term. The investments of the Fund are primarily Canadian fixed-income investments and common shares. The levels of fixed-income and equity securities will vary, depending on the Fund's assessment of economic and market factors. Investment analysis for the equity component of this Fund follows a bottom-up approach, which emphasizes careful company-specific analysis. Using a value investment approach, this Fund invests in companies that represent good value based on current stock price relative to the company's intrinsic value.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
-0.2	5.3	14.5	7.2	4.6	5.9	7.0

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
6.7	11.4	-4.7	0.0	5.2	-1.1	6.7

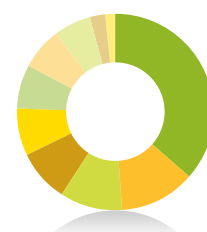
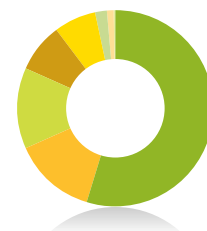
FUND COMPOSITION

Top 10 holdings	%
1. Canada Housing Trust, 2.10% 15-09-29	5.1
2. Toronto-Dominion Bank	5.0
3. Province of British Columbia, 2.95% 18-12-28	4.4
4. Royal Bank of Canada	4.3
5. Government of Canada, 1.00% 01-06-27	4.2
6. Shaw Communications Inc.	3.8
7. Bank of Nova Scotia	3.7
8. Power Corporation of Canada	2.8
9. Intact Financial Corporation	2.7
10. Government of Canada, 2.00% 01-12-51	2.7
Total number of holdings	166

The top 10 holdings represent 38.7% of the Fund.

Asset mix	%
Canadian Equity	54.9
Federal Government Bonds – Canada	13.6
U.S. Equity	13.2
Canadian Corporate Bonds	8.1
Provincial Government Bonds – Canada	6.9
Cash & Other	2.1
Foreign Bonds & Debentures	1.1
Canadian – Foreign Pay Bonds	0.1

Sector allocation (Stocks)	%
Financial Services	24.8
Information Technology	8.6
Industrial	6.9
Energy	6.0
Raw Materials	5.2
Telecommunications	5.0
Consumer Staples	4.7
Consumer Discretionary	4.1
Health Care	1.8
Utilities	1.0



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

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Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Canadian Balanced (Fidelity)

Fund information as at September 30, 2021
Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



Geoff Stein, David D. Wolf,
Darren Lekkerkerker,
Harley Lank, Lee Ormiston,
Sri Tella

▪ **Asset Category**

Canadian Neutral Balanced

▪ **Management Style**

Growth

▪ **Inception**

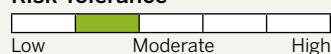
September 1998

▪ **Total Value**

\$7,094 million

▪ **MER⁴: 2.29%⁵**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
104	204	304	404	504

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at December 31, 2020.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Canadian Balanced (Fidelity) investment account mirrors the performance of the following reference fund:¹ **Fidelity Canadian Balanced Fund, Series A.**

INVESTMENT OBJECTIVES AND STRATEGIES

This Fund aims to achieve high total investment return by means of a balanced approach. It invests primarily in a mix of Canadian equity securities, investment grade bonds, high yield securities and money market instruments.

When buying and selling securities for the equity portion of the Fund, the Portfolio Manager examines each company's potential for success in light of its current financial condition, its industry position and economic and market conditions. The Portfolio Manager considers factors like growth potential, earnings estimates and quality of management.

The Portfolio Manager generally manages the domestic fixed-income portion of the Fund to have similar overall interest rate risk to the index. When buying and selling fixed-income securities, the Portfolio Manager analyzes the security's features, its current price compared to its estimated long-term value, the credit quality of the issuer and any short-term trading opportunities resulting from market inefficiencies.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.4	5.3	10.5	7.4	5.7	7.0	7.4

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
9.1	13.9	-3.7	4.7	5.2	3.3	10.9

FUND COMPOSITION

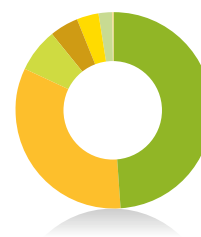
Top 10 holdings (June 30, 2020)

1. Royal Bank of Canada
2. Canadian Pacific Railway
3. Shopify Inc., Class A
4. Bank of Nova Scotia
5. Toronto-Dominion Bank
6. Nutrien
7. Thomson Reuters
8. Dollarama
9. Canadian Natural Resources
10. Sun Life Financial
Total number of holdings 1,257

The top 10 holdings represent 26.6% of the Fund.

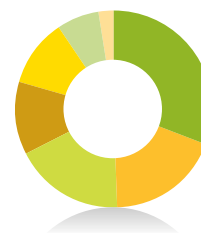
Asset mix

	%
Canadian Equity	49.0
Canadian Bonds	33.2
High Yield Bonds	7.0
Foreign Bonds	4.7
Foreign Equity	3.6
Cash & Other	2.4
Other investments	0.1



Sector allocation (Stocks)

	%
Financial Services	16.1
Industrial	9.7
Information Technology	9.3
Consumer Discretionary	6.3
Raw Materials	5.7
Energy	3.6
Real Estate	1.3



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

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The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Global Balanced (AGF)

Fund information as at August 31, 2021
Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



AGF Asset Allocation Committee

▪ **Asset Category**

Global Equity Balanced

▪ **Management Style**

Growth

▪ **Inception**

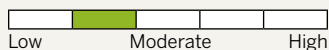
June 1988

▪ **Total Value**

\$400 million

▪ **MER⁴: 2.58%⁵**

▪ **Risk Tolerance**



▪ **Fund codes (see page 7)**

RF	PF	MF	NRF3	NRF5
105	205	305	405	505

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at March 31, 2021.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Global Balanced (AGF) investment account mirrors the performance of the following reference fund:¹ **AGF Global Growth Balanced Fund, MF Series.**

INVESTMENT OBJECTIVES AND STRATEGIES

The AGF Global Balanced Fund seeks to provide superior returns with moderate risk through a combination of capital appreciation and interest income. The Fund uses an asset allocation approach. It invests primarily in a mix of shares of companies in countries and industries that are expected to have superior growth, bonds and short-term money market instruments.

The Fund uses a bottom-up earnings growth momentum style, looking at a company's revenue, earnings, profitability, earnings quality, growth potential, as well as industry strength and country's strength in order to select stocks.

The Fund uses an asset allocation approach to adjust its holdings among stocks, bonds and money market instruments. The portfolio's targeted ex-cash "neutral" weighting is 70% stocks and 30% bonds.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.9	4.2	18.8	8.5	6.8	9.0	4.6

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
12.4	11.9	-5.5	7.3	3.8	10.9	5.1

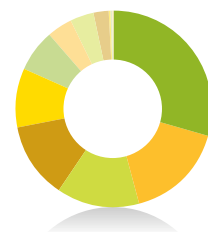
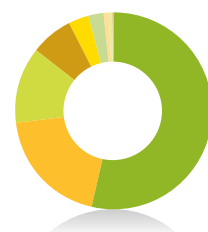
FUND COMPOSITION

Top 10 holdings	%
1. Amazon.com, Inc.	3.9
2. Morgan Stanley	3.6
3. The Goldman Sachs Group Inc.	3.4
4. Ulta Beauty Inc.	3.4
5. ASML Holding NV	3.1
6. Wyndham Hotels & Resorts Inc.	2.9
7. Lululemon Athletica Inc.	2.8
8. AECOM	2.8
9. Monster Beverage Corp.	2.8
10. NVIDIA Corp.	2.7
Total number of holdings	272

The top 10 holdings represent 31.6% of the Fund.

Asset mix	%
U.S. Equity	53.8
Foreign Equity	19.4
U.S. Fixed Income	12.5
International Fixed Income	7.0
Canadian Equity	3.2
Canadian Fixed Income	2.5
Cash & Other	1.0
Multinational Fixed Income	0.4
Raw Materials	0.2

Sector allocation (Stocks)	%
Consumer Discretionary	29.6
Information Technology	16.5
Industrial	13.7
Financial Services	12.5
Energy	9.6
Consumer Staples	7.0
Health Care	4.2
Communication Services	4.0
Raw Materials	2.5
Exchange Traded Fund	0.2
Real Estate	0.1
Utilities	0.1



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

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Follow-up commission

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The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

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Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Global Balanced (CI Global Asset Management)

Fund information as at August 31, 2021
Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

Portfolio Manager



Drummond Brodeur
Geof Marshall
John Shaw
Matthew Strauss

Asset Category

Global Neutral Balanced

Management Style

Blend

Inception

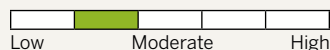
February 2007

Total Value

\$8,700 million

MER⁴: 2.45%⁵

Risk Tolerance



Fund codes (see page 7)

RF	PF	MF	NRF3	NRF5
144	244	344	444	544

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at March 31, 2021
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Global Balanced (CI Global Asset Management) investment account mirrors the performance of the following reference fund:¹ **CI Global Income & Growth Fund, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the Fund is to generate income and long-term capital growth by investing, directly or indirectly, in a combination of equity and fixed income securities of companies located anywhere in the world. Indirect investments may include convertible securities, derivatives, equity-related securities and securities of other mutual funds.

In selecting investments for the Fund, the Fund manager uses a combination of techniques such as top down macro analysis and fundamental analysis for bottom up security selection. Selected equity securities may include preferred and common shares diversified by sector and style. Selected fixed income investments may consist of high yielding government and corporate bonds, debentures, loans and notes. Securities may be unrated or have a credit rating below investment grade. The term to maturity of these securities will vary depending on the Fund manager's outlook for interest rates. The Fund also may seek additional income through investment in real estate investment trusts, royalty trusts, income trusts, master limited partnerships and other similar investments, and writing covered call options. The Fund is not limited to how much it invests in any single country or asset class. This will vary according to market conditions.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
1.4	5.1	15.2	8.2	8.3	9.2	5.5

Annual returns (%)

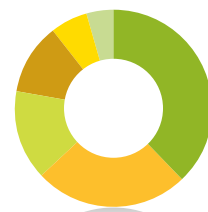
2020	2019	2018	2017	2016	2015	2014
12.5	11.8	-2.2	8.6	1.7	10.5	11.3

FUND COMPOSITION

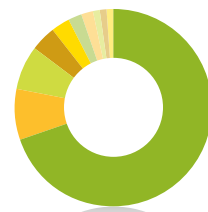
Top 10 holdings	%
1. United States Treasury 0.63% 31-07-2026	4.6
2. Advanced Micro Devices Inc.	1.8
3. Microsoft Corporation	1.8
4. Citigroup Inc.	1.6
5. Apple Inc.	1.5
6. STMicroelectronics NV	1.5
7. Home Depot Inc.	1.4
8. ING Groep NV	1.3
9. United States Treasury Note/Bond 2.00% 15-08-2051	1.3
10. Synchrony Financial	1.3
Total number of holdings	597

The top 10 holdings represent 18.1% of the Fund.

Asset mix	%
U.S. Equity	36.1
Foreign Equity	24.7
Foreign Corporate Bonds	14.4
Cash & Other	11.5
Foreign Government Bonds	7.0
Canadian Equity	4.8



Geographic mix	%
United States	67.1
Other	8.0
Canada	7.5
United Kingdom	4.9
Netherlands	3.8
Japan	2.6
Germany	2.0
Switzerland	1.6
Ireland	1.3
France	1.1



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Diversified Income (Fidelity)

Fund information as at September 30, 2021
Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



Geoff Stein, David D. Wolf,
Daniel Dupont, Don Newman,
David Bagnani, Harley Lank,
Lee Ormiston, Sri Tella

▪ **Asset Category**

Canadian Neutral Balanced

▪ **Management Style**

Value

▪ **Inception**

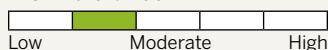
November 2003

▪ **Total Value**

\$8,502 million

▪ **MER⁴: 2.29%⁵**

▪ **Risk Tolerance**



▪ **Fund codes (see page 7)**

RF	PF	MF	NRF3	NRF5
106	206	306	406	506

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at December 31, 2020.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Diversified Income (Fidelity) investment account mirrors the performance of the following reference fund:¹ **Fidelity Monthly Income Fund, Series A.**

INVESTMENT OBJECTIVES AND STRATEGIES

This Fund aims to achieve a combination of a steady flow of income and the potential for capital gains. It invests, either directly or through investments in units of other funds, primarily in a mix of Canadian equity securities, Canadian fixed-income securities, U.S. commercial mortgage-backed securities, and U.S. higher yielding, lower quality fixed income securities, preferred stocks and convertible securities.

The Fund's neutral mix is 50% exposure to equity securities and 50% exposure to fixed-income securities. These securities may be either Canadian or foreign. The neutral mix is a guideline and can change in reaction to, or in anticipation of, market changes. The Fund's exposure to equity and fixed-income securities may vary by up to +/- 20% from the neutral mix.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.1	4.0	14.6	7.2	4.5	6.1	6.8

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
5.8	11.0	-2.5	2.0	6.6	1.2	7.9

FUND COMPOSITION

Top 10 holdings (June 30, 2021)

1. Rogers Communication (Class B, Non Voting)
2. Imperial Brands
3. BCE Inc.
4. iShares Comex Gold Trust ETF
5. Fortis
6. Suncor Energy
7. Alimentation Couche-Tard (Class B, Sub Voting)
8. Metro
9. Telus Corp.
10. Quebecor Inc. (Class B, Sub Voting)

Total number of holdings 3,114

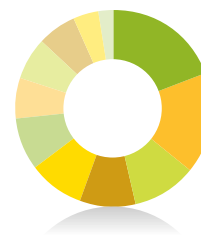
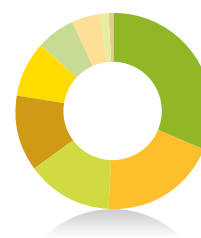
The top 10 holdings represent 17.0% of the Fund.

Asset mix

	%
Canadian Equity	31.5
Canadian Bonds	19.5
Foreign Equity	14.0
Foreign Bonds	12.6
High Yield Bonds	8.9
Cash & Other	6.5
Convertibles	4.6
Investment Grade CMBS	1.6
Other Investments	0.6

Sector allocation (Stocks)

	%
Consumer Staples	9.7
Telecommunications	8.3
Real Estate	5.2
Utilities	4.7
Energy	4.6
Financial Services	4.2
Raw Materials	3.4
Information Technology	3.4
Industrial	3.2
Consumer Discretionary	2.1
Health Care	1.2



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Diversified Income (Dynamic)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**
Dynamic Funds[®]
Invest with advice.

Oscar Belaiche, HBA, FICB, CFA
Tom Dicker, B.Comm. (Hons.),
CFA
Derek Amery, BA (Hons.),
MA, CFA

▪ **Asset Category**
Tactical Balanced

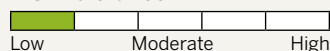
▪ **Management Style**
Blend

▪ **Inception**
March 2009

▪ **Total Value**
\$3,430 million

▪ **MER⁴**: 2.15%⁵

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
107	207	307	407	507

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at June 30, 2019.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Diversified Income (Dynamic) investment account mirrors the performance of the following reference fund:¹ **Dynamic Strategic Yield Fund, Series A.**

INVESTMENT OBJECTIVES AND STRATEGIES

Dynamic Strategic Yield Fund seeks to achieve high income and long-term capital growth by investing in a diversified portfolio of fixed income and income-oriented equity securities.

The Fund will take a flexible approach to investing primarily in debt and income-oriented equity securities with no restrictions on market capitalization, industry sector or geographic mix. The allocations will depend on economic and market conditions, allowing the portfolio advisor to focus on the most attractive asset classes.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.8	4.8	10.4	4.9	4.5	5.5	8.1

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
0.7	11.3	-2.3	5.9	2.3	4.7	5.9

FUND COMPOSITION

Top 10 equity

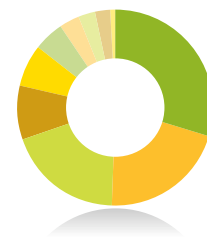
1. Royal Bank of Canada
2. Microsoft Corporation
3. Fortis Inc.
4. NextEra Energy, Inc.
5. BCE Inc.
6. JPMorgan Chase & Co.
7. Blackstone Group Inc., Classe A
8. Innergex Renewable Energy Inc.
9. Apple Inc.
10. Dynamic Real Estate and Infrastructure Income II Fund, Series O

Total number of holdings 100

The top 10 holdings represent 18.7% of the Fund.

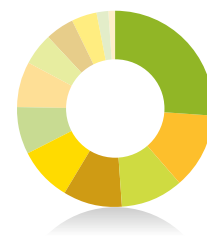
Asset mix

	%
■ U.S. Equity	29.6
■ Cash & Other	20.4
■ Canadian Equity	19.1
■ Alternative Investments	8.9
■ 1832 AM Investment Grade Canadian Corporate Bond Pool, Series I	6.8
■ Dynamic Total Return Bond Fund, Series O	4.8
■ 1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series I	3.5
■ Foreign Bonds & Debentures	2.7
■ Real Estate Investment Trusts	2.3
■ Federal Government Bonds – Canada	0.8



Sector allocation (Stocks)

	%
■ Financial Services	15.0
■ Information Technology	7.0
■ Utilities	5.9
■ Real Estate	5.6
■ Telecommunications	5.0
■ Industrial	4.4
■ Health Care	4.3
■ Consumer Staples	3.0
■ Consumer Discretionary	2.7
■ Infrastructure – Energy	2.4
■ Energy	1.1
■ Raw Materials	0.5



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Global Diversified Income (Fidelity)

Fund information as at September 30, 2021
Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



▪ Geoff Stein, David D. Wolf, Steve J. Buller, Ramona Persaud, Andrew Lewis, Michael Foggin, Jeff Moore, Jonathan Kelly, Michael Weaver, Adam Kramer

▪ **Asset Category**
Global Neutral Balanced

▪ **Management Style**
Blend

▪ **Inception**
April 2007

▪ **Total Value**
\$5,162 million

▪ **MER⁴**: 2.44%⁵

▪ **Risk Tolerance**

Low	Moderate	High	

▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
137	237	337	437	537

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at March 31, 2021.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Global Diversified Income (Fidelity) investment account mirrors the performance of the following reference fund:¹ **Fidelity Global Monthly Income Fund, Series A.**

INVESTMENT OBJECTIVES AND STRATEGIES

This Fund aims to achieve a combination of a steady flow of income and the potential for capital gains. It invests, either directly or through investments in units of other funds, primarily in a mix of equity securities and fixed-income securities located anywhere in the world.

The Fund's neutral mix is 50% exposure to equity securities and 50% exposure to fixed-income securities. The equity securities portion of the Fund's investments includes securities that are expected to distribute income. The Fund's exposure to equity and fixed-income securities may vary by up to +/- 20% from neutral mix.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
1.5	4.3	7.9	6.9	5.3	8.4	4.6

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
7.0	11.7	0.1	5.3	0.5	16.8	12.1

FUND COMPOSITION

Top 10 holdings (June 30, 2021)

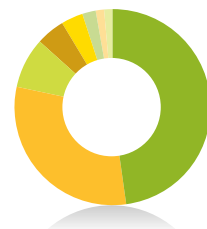
1. Apple Inc.
2. Microsoft Corporation
3. iShares Comex Gold Trust ETF
4. Taiwan Semiconductor Manufacturing
5. Samsung Electronics
6. Hoya
7. American Tower
8. JPMorgan Chase & Co
9. Eli Lilly
10. Capital One Financial

Total number of holdings 3,657

The top 10 holdings represent 8.9% of the Fund.

Asset mix

Foreign Equity	47.9
Foreign Bonds	30.7
High Yield Bonds	8.1
Convertibles	4.8
Cash & Other	3.6
Canadian Equity	2.2
Investment Grade CMBS	1.5
Other Investments	1.2



Sector allocation (Stocks)

Information Technology	10.8
Real Estate	7.2
Financial Services	6.6
Health Care	6.1
Industrial	5.1
Telecommunications	4.7
Consumer Discretionary	4.5
Consumer Staples	4.0
Raw Materials	3.2
Energy	2.3
Utilities	1.9



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Canadian Equity Investment Accounts

Canadian Dividend (AGF)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



Stephen Duench, CFA
Mark Stacey, MBA, CFA

▪ **Asset Category**

Canadian Dividend
and Income Equity

▪ **Management Style**

Blend

▪ **Inception**

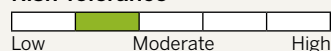
April 2003

▪ **Total Value**

\$1,951 million

▪ **MER⁴: 2.12%⁵**

▪ **Risk Tolerance**



▪ **Fund codes (see page 7)**

RF	PF	MF	NRF3	NRF5
109	209	309	409	509

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at March 31, 2021.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Canadian Dividend (AGF) investment account mirrors the performance of the following reference fund:¹ **AGFIQ Canadian Dividend Income Fund, MF Series.**

INVESTMENT OBJECTIVES AND STRATEGIES

The Fund's objective is to provide investors with long-term capital appreciation along with the potential for monthly income, primarily through investing in high dividend yielding shares trading on Canadian stock exchanges. The Fund may also invest in money market instruments and fixed-income investments issued by Canadian corporations and governments.

When selecting companies to invest in, the Fund focuses on securities which offer an attractive current yield combined with the following characteristics: superior management, industry leadership, a high level of profitability relative to others in that industry, a sound financial position and strong earnings and dividend growth.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
1.2	8.5	25.1	7.6	7.8	7.4	8.4

Annual returns (%)

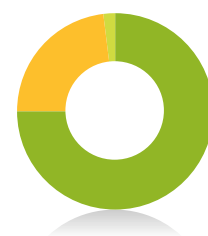
2020	2019	2018	2017	2016	2015	2014
5.1	14.8	-7.8	8.3	16.3	-1.0	3.2

FUND COMPOSITION

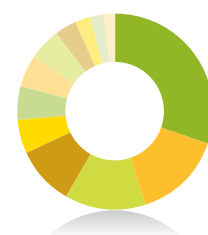
Top 10 holdings	%
1. Royal Bank of Canada	5.3
2. Toronto-Dominion Bank	5.2
3. Canadian National Railway Co.	4.2
4. Brookfield Asset Management Inc.	4.1
5. Enbridge Inc.	3.4
6. Canadian Pacific Railway	3.4
7. TC Energy Corp.	3.1
8. Parkland Corp.	2.2
9. Nutrien Limited	2.2
10. Brookfield Infrastructure Partners LP	2.2
Total number of holdings	74

The top 10 holdings represent 35.3% of the Fund.

Asset mix	%
Canadian Equity	75.2
U.S. Equity	23.0
Cash & Other	1.8



Sector allocation (Stocks)	%
Financial Services	30.3
Industrial	14.7
Energy	13.3
Information Technology	9.8
Utilities	5.5
Raw Materials	5.5
Consumer Discretionary	5.4
Real Estate	5.1
Health Care	3.8
Consumer Staples	2.5
Telecommunications	2.1
Cash & Other	1.8



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Canadian Dividend (Fidelity)

Fund information as at September 30, 2021
Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



Geoff Stein, David D. Wolf,
Don Newman, Lee Ormiston,
Sri Tella

▪ **Asset Category**

Canadian Dividend
and Income Equity

▪ **Management Style**

Value

▪ **Inception**

May 2005

▪ **Total Value**

\$1,773 million

▪ **MER⁴: 2.29%⁵**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
110	210	310	410	510

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at December 31, 2020.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Canadian Dividend (Fidelity) investment account mirrors the performance of the following reference fund:¹ **Fidelity Dividend Fund, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

This Fund aims to achieve high total investment return. It invests, either directly or through investing in securities of other funds, primarily in equity securities of companies that pay dividends or that are expected to pay dividends, income trusts, fixed-income securities, and other securities that are expected to distribute income.

The Fund invests mainly in equity securities of Canadian companies. When buying and selling equity securities, the Portfolio Manager examines each company's potential for success in light of its current financial condition, its industry position and economic and market conditions. The Portfolio Manager focuses primarily on a company's valuations when deciding whether or not to invest in the company. The Portfolio Manager invests in companies he believes are undervalued in the marketplace in relation to factors such as the company's assets, sales, earnings, growth potential, or cash flow, or in relation to securities of other companies in the same industry. The Portfolio Manager considers factors like earnings estimates, ability to pay dividends, and quality of management.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
1.0	8.3	29.0	11.3	7.5	8.0	7.8

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
4.9	13.6	-3.3	1.7	11.0	1.2	9.4

FUND COMPOSITION

Top 10 holdings (June 30, 2020)

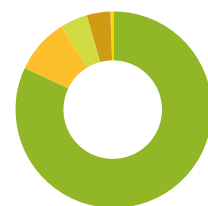
- Royal Bank of Canada
- Toronto-Dominion Bank
- Bank of Nova Scotia
- TC Energy
- Sun Life Financial
- Fortis
- Enbridge
- Suncor Energy
- Manulife
- Rogers Communication, Cl. B, Non Vtg

Total number of holdings 658

The top 10 holdings represent 40.9% of the Fund.

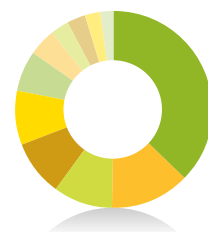
Asset mix

Canadian Equity	82.1
Foreign Equity	9.2
Canadian Bonds	4.3
Cash & Other	4.0
Other Investments	0.4



Sector allocation (Stocks)

Financial Services	37.4
Energy	13.0
Real Estate	9.8
Utilities	9.0
Other	9.0
Telecommunications	6.7
Industrial	4.5
Consumer Staples	3.1
Information Technology	2.9
Raw Materials	2.4
Consumer Discretionary	2.2



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Canadian Equity Income (Dynamic)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**
Dynamic Funds[®]
Invest with advice.

Bill McLeod, MBA, CFA
Tom Dicker, Hons. B.Comm.,
CFA
Eric Benner, B.Comm., MFE, CFA
Oscar Belaiche, HBA, FICB, CFA

Asset Category
Canadian Dividend
and Income Equity

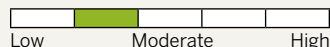
▪ **Management Style**
Blend

▪ **Inception**
July 2001

▪ **Total Value**
\$3,680 million

▪ **MER⁴**: 2.13%⁵

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
111	211	311	411	511

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at June 30, 2020.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Canadian Equity Income (Dynamic) investment account mirrors the performance of the following reference fund:¹ **Dynamic Equity Income Fund, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

The Dynamic Equity Income Fund seeks to achieve high income and long-term growth of capital by investing primarily in equity securities that pay a dividend or distribution.

The Funds invests primarily in a wide range of equity securities such as dividend or distribution paying equity securities and real estate investments trusts on a global basis, as well as in other types of equity and/or debt securities including limited partnerships, master limited partnerships and high yield, corporate, convertible and government bonds and money market instruments. The Fund generally follows an investment approach emphasizing a suitably diversified portfolio of different businesses that meet required objectives. Investments may be eliminated when original attributes, including valuation parameters, are no longer attractive, in the opinion of the portfolio advisor.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.3	6.1	21.6	8.3	8.3	8.6	10.5

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
1.1	20.7	-4.9	11.1	13.8	1.6	7.7

FUND COMPOSITION

Top 10 equity

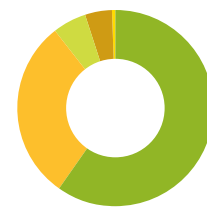
1. Royal Bank of Canada
2. Toronto-Dominion Bank
3. Brookfield Asset Management Inc., Class A
4. Microsoft Corporation
5. Canadian National Railway Company
6. Bank of Nova Scotia
7. TC Energy Corporation
8. Enbridge Inc.
9. Canadian Pacific Railway Limited
10. Canadian Imperial Bank of Commerce

Total number of holdings 53

The top 10 holdings represent 36.5% of the Fund.

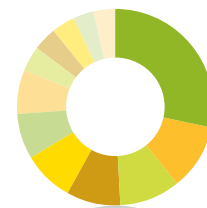
Asset mix

Asset mix	%
Canadian Equity	59.8
U.S. Equity	29.7
Cash & Other	5.5
Real Estate Investment Trusts	4.6
Private Capital	0.4



Sector allocation (Stocks)

Sector allocation (Stocks)	%
Financial Services	26.8
Industrial	10.3
Health Care	9.3
Utilities	8.5
Information Technology	7.8
Energy Infrastructure	7.1
Telecommunications	6.7
Raw Materials	3.9
Consumer Staples	3.7
Energy	3.6
Consumer Discretionary	3.2
Real Estate	3.2



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Canadian Equity (Dynamic)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**
Dynamic Funds[®]
Invest with advice.

Don Simpson, BBA, CFA
Eric Mencke, CPA, CA, CFA
Rory Ronan, CFA

▪ **Asset Category**
Canadian Focused Equity

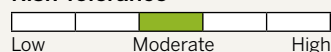
▪ **Management Style**
Blend

▪ **Inception**
July 1957

▪ **Total Value**
\$1,320 million

▪ **MER⁴**: 2.30%⁵

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
112	212	312	412	512

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at June 30, 2020.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Canadian Equity (Dynamic) investment account mirrors the performance of the following reference fund:¹ **Dynamic Value Fund of Canada, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

The Dynamic Value Fund of Canada seeks to achieve long-term capital growth by investing primarily in equity securities of Canadian businesses. Investment analysis for this Fund follows a bottom-up approach, which emphasizes careful company-specific analysis. Using a value investment approach, this Fund invests in companies that represent good value based on current stock price relative to the company's intrinsic value.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.7	7.9	26.3	9.3	6.4	8.3	10.5

Annual returns (%)

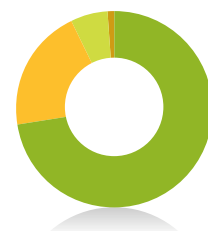
2020	2019	2018	2017	2016	2015	2014
6.0	14.6	-6.9	0.3	7.7	-1.8	8.7

FUND COMPOSITION

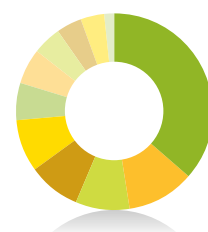
Top 10 equity	%
1. Toronto-Dominion Bank	5.1
2. Bank of Nova Scotia	5.0
3. Royal Bank of Canada	4.6
4. Power Corporation of Canada	4.3
5. Onex Corporation	4.2
6. Boardwalk Real Estate Investment Trust	3.2
7. PrairieSky Royalty Ltd.	2.7
8. BCE Inc.	2.6
9. Brookfield Asset Management Inc.	2.6
10. Salesforce.com, Inc.	2.5
Total number of holdings	45

The top 10 holdings represent 36.8% of the Fund.

Asset mix	%
Canadian Equity	72.5
U.S. Equity	20.3
Cash & Other	6.3
Foreign Equity	0.9



Sector allocation (Stocks)	%
Financial Services	34.2
Information Technology	10.5
Energy	8.2
Industrial	8.2
Raw Materials	8.1
Health Care	5.7
Telecommunications	5.5
Real Estate	4.2
Consumer Discretionary	4.1
Consumer Staples	3.6
Utilities	1.4



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right).
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Canadian Equity (Fidelity)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



Andrew Marchese

▪ **Asset Category**

Canadian Equity

▪ **Management Style**

Blend

▪ **Inception**

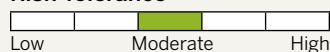
September 1998

▪ **Total Value**

\$5,477 million

▪ **MER⁴: 2.46%⁵**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
113	213	313	413	513

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 5. As at December 31, 2020.
 6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Canadian Equity (Fidelity) investment account mirrors the performance of the following reference fund:¹ **Fidelity Canadian Disciplined Equity Fund, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

This Fund aims to achieve long-term capital growth. It invests primarily in equity securities of Canadian companies.

The Fund aims to invest in the same sectors and in the same proportion as the S&P/TSX Capped Composite Index. Members of a team of analysts are assigned to each sector. The analysts choose investments for their sector based on a thorough review of each company's management, financial conditions and potential for earnings growth over the long term.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
1.8	9.6	24.4	11.3	8.4	8.7	9.5

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
7.2	22.9	-7.4	4.6	12.7	-3.6	14.1

FUND COMPOSITION

Top 10 holdings (June 30, 2021)

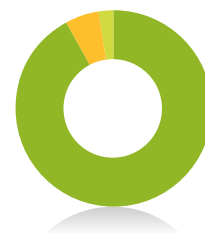
1. Royal Bank of Canada
2. Toronto-Dominion Bank
3. Canadian Pacific Railway
4. Bank of Nova Scotia
5. Brookfield Asset Inc. Vtg, Class A
6. Franco-Nevada Corp (Cana)
7. Shopify Inc., Class A
8. Alimentation Couche-Tard, Cl. B, Sub Vtg
9. Dollarama
10. Thomson Reuters

Total number of holdings 93

The top 10 holdings represent 38.8% of the Fund.

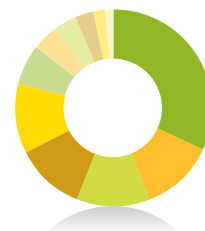
Asset mix

Canadian Equity	92.1
Foreign Equity	5.6
Cash & Other	2.3



Sector allocation (Stocks)

Financial Services	31.3
Information Technology	12.1
Raw Materials	11.5
Industrial	11.3
Energy	10.9
Consumer Discretionary	6.6
Utilities	4.2
Consumer Staples	3.7
Real Estate	2.9
Telecommunications	2.1
Health Care	1.1



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Small Capitalization Canadian Equity (Dynamic)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

- Portfolio Manager**
Dynamic Funds[®]
Invest with advice.
 Tom Dicker, Hons. B.Comm., CFA
 Steven Hall, BEE, MBA, CFA
 Oscar Belaiche, HBA, FICB, CFA
- Asset Category**
 Canadian Focused Small/Mid Cap Equity
- Management Style**
 Growth
- Inception**
 April 1997
- Total Value**
 \$1,100 million
- MER⁴**: 2.42%⁵
- Risk Tolerance**

- Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
114	214	314	414	514

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 5. As at June 30, 2020.
 6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Small Capitalization Canadian Equity (Dynamic) investment account mirrors the performance of the following reference fund:¹ **Dynamic Small Business Fund, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

Dynamic Small Business Fund seeks long-term capital appreciation through investment primarily in equity securities of relatively small Canadian businesses.

The Fund invests primarily in securities of publicly traded, small Canadian businesses, including dividend or distribution paying businesses, including investment trusts. The Fund generally follows an investment approach emphasizing a suitably diversified portfolio of different businesses that meet required objectives. Investments may be eliminated when original attributes, including valuation parameters, are no longer attractive, in the opinion of the Fund. The Fund primarily uses a bottom-up approach, seeking to identify equity securities issued by stable companies. The Fund evaluates the financial condition and management of each company, its industry and the overall economy.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
2.4	9.9	23.2	7.6	6.3	7.4	7.9

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
3.6	17.8	-11.7	8.6	20.5	-4.1	8.6

FUND COMPOSITION

Top 10 equity

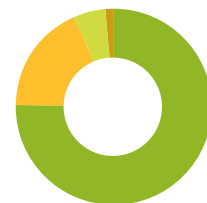
- Lightspeed Commerce Inc.
- Bridge Investment Group Holdings Inc.
- Boyd Group Services Inc.
- Tricon Residential Inc.
- Spin Master Corp.
- TMX Group Limited
- Innergex Renewable Energy Inc.
- NextEra Energy Partners, LP
- Parkland Corporation
- FirstService Corporation

Total number of holdings 62

The top 10 holdings represent 28.4% of the Fund.

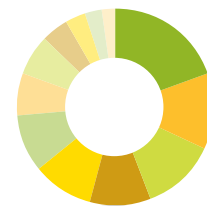
Asset mix

	%
Canadian Equity	75.4
U.S. Equity	18.1
Cash & Other	5.2
Foreign Equity	1.3



Sector allocation (Stocks)

	%
Real Estate	18.5
Information Technology	11.8
Health Care	11.7
Industrial	9.6
Consumer Discretionary	9.3
Financial Services	9.1
Raw Materials	6.5
Utilities	6.4
Consumer Staples	4.1
Energy	3.1
Energy Infrastructure	2.8
Real Estate – Private Equity	1.9



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

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The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Low Volatility Canadian Equity (TDAM)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



▪ **Asset Category**

Canadian Equity

▪ **Management Style**

Blend

▪ **Inception**

September 2009

▪ **Total Value**

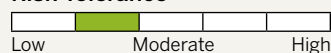
\$4,558.5 million

▪ **Insurer's Management Fees⁵**

2.40%

▪ **MER⁶: 0.01%**

▪ **Risk Tolerance**



▪ **Fund codes (see page 7)**

RF	PF	MF	NRF3	NRF5
115	215	315	415	515

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
 2. The return credited is the return generated by the reference fund less management fees.
 3. - The returns shown in this table are provided for information purposes only and illustrate the approximate returns that would have been generated by the Low Volatility Canadian Equity (TDAM) Investment Account if it had existed during the periods shown.
 - Past performance does not guarantee future results.
 - The returns shown are net of management fees.
 4. Simple return for period of less than one year.
 5. Management fees charged by the insurer are not guaranteed.
 6. Represents management expense ratio of reference fund.
 7. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

Returns for this account are based on the performance of the following reference fund:^{1,2} **TD Emerald Low Volatility Canadian Equity PFT.**

INVESTMENT OBJECTIVES AND STRATEGIES

The TD Emerald Low Volatility Canadian Equity PFT intends to achieve its objective by investing primarily in Canadian securities which are included in the S&P/TSX Index, subject to investment restrictions of the Fund. The Fund is broadly diversified and invests in a large number of securities but is not expected to include all securities in the S&P/TSX Index. The investment objective of the Fund is to provide a better risk adjusted total return than a capitalization weighted market index such as the S&P/TSX Composite Total Return Index, used to track the performance of Canadian equity securities over a full market cycle.

PERFORMANCE³

Annual compound returns (%)⁴

3 months	6 months	1 year	3 years	5 years	10 years	Inception
1.4	6.7	20.4	7.7	5.8	7.6	9.1

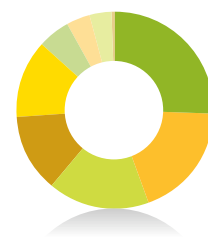
Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
-3.7	19.0	-6.8	5.3	15.1	-6.7	18.0

FUND COMPOSITION

Top 10 holdings	%
1. Thomson Reuters	3.9
2. Intact Financial Corporation	3.9
3. Royal Bank of Canada	3.8
4. Waste Connections, Inc.	3.7
5. Bank of Nova Scotia	3.7
6. BCE Inc.	3.5
7. Emera Inc.	3.4
8. Canadian National Railway Company	3.3
9. Telus Corp.	3.3
10. Fortis Inc.	3.2
Total number of holdings	67

Asset mix	%
Financial Services	24.6
Utilities	18.3
Industrial	15.9
Consumer Staples	12.6
Telecommunications	12.2
Information Technology	5.1
Real Estate	3.8
Energy	3.7
Raw Materials	3.7
Cash & Other	0.2



The top 10 holdings represent 35.8% of the Fund.

Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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U.S. and International Equity Investment Accounts

American Equity (Dynamic)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**
Dynamic Funds[®]

Invest with advice.

David L. Fingold, B.Sc.
Management

▪ **Asset Category**
American Equity

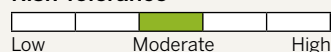
▪ **Management Style**
Growth

▪ **Inception**
August 1979

▪ **Total Value**
\$1,020 million

▪ **MER⁴**: 2.39%⁵

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
118	218	318	418	518

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at June 30, 2020.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The American Equity (Dynamic) investment account mirrors the performance of the following reference fund:¹ **Dynamic American Fund, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

The Dynamic American Fund seeks to achieve long-term capital growth by investing primarily in equity securities of United States-based businesses. To achieve its mandate, the Fund will invest primarily in United States-based companies. From time to time, and to a lesser extent, this Fund may also invest in companies in other countries in the Americas. Investment analysis for this Fund follows a bottom-up approach, which emphasizes careful company-specific analysis. Using a value investment approach, this Fund invests in companies that represent good value based on current stock prices relative to the company's intrinsic value.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
-0.2	-0.3	-3.2	7.0	12.9	12.0	10.2

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
15.9	21.1	13.4	11.3	4.6	17.2	13.4

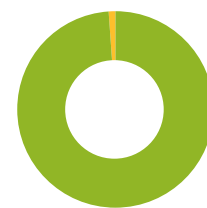
FUND COMPOSITION

Top 10 holdings	%
1. Microsoft Corporation	6.4
2. First Republic Bank	5.4
3. Danaher Corporation	4.8
4. Alphabet Inc.	4.6
5. Adobe Inc.	4.5
6. Agilent Technologies, Inc.	4.5
7. Carrier Global Corporation	4.4
8. Deckers Outdoor Corporation	4.4
9. Rockwell Automation, Inc.	4.4
10. United Rentals, Inc.	4.3
Total number of holdings	28

The top 10 holdings represent 47.7% of the Fund.

Asset mix	%
■ U.S. Equity	98.9
■ Cash & Other	1.1

Sector allocation (Stocks)	%
■ Information Technology	28.4
■ Industrial	18.1
■ Health Care	15.6
■ Financial Services	15.2
■ Telecommunications	7.7
■ Consumer Staples	7.6
■ Consumer Discretionary	6.3



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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American Equity (Fiera Capital)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



FIERACAPITAL

Nadim Rizk, BBA, MBA, CFA
Andrew Chan, M.Sc.

▪ **Asset Category**

American Equity

▪ **Management Style**

Growth

▪ **Inception**

April 2009

▪ **Total Value**

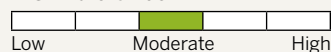
\$13,687 million

▪ **Insurer's Management Fees⁵**

2.39%

▪ **MER⁶: 0.06%**

▪ **Risk Tolerance**



▪ **Fund codes (see page 7)**

RF	PF	MF	NRF3	NRF5
135	235	335	435	535

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. The return credited is the return generated by the reference fund less management fees.
3. - The returns shown in this table are provided for information purposes only and illustrate the approximate returns that would have been generated by the American Equity (Fiera Capital) Investment Account if it had existed during the periods shown.
- Past performance does not guarantee future results.
- The returns shown are net of management fees.
4. Simple return for period of less than one year.
5. Management fees charged by the insurer are not guaranteed.
6. Represents management expense ratio of reference fund.
7. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The American Equity (Fiera Capital) investment account mirrors the performance of the following reference fund:^{1,2} **Fiera U.S. Equity Fund, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

To achieve over the longer term the highest possible return that is consistent with a fundamental investment philosophy through investment primarily in U.S. equity securities. The Fund's investment portfolio is constructed using an integrated approach to investing, considering each security based on its own investment merits as well as its potential effect on the overall risk/reward profile of the Fund. All holdings are viewed in the context of the portfolio and risk is managed through depth of diversification. Economic factors and industry exposures are carefully considered and reviewed in constructing the portfolio.

PERFORMANCE³

Annual compound returns (%)⁴

3 months	6 months	1 year	3 years	5 years
4.0	12.2	21.6	16.7	16.9

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
17.6	25.2	7.5	16.6	2.9	18.4	24.6

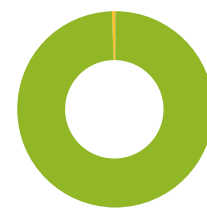
FUND COMPOSITION

Top 10 holdings	%
1. Alphabet Inc., Class A	8.1
2. Pepsico Inc.	4.1
3. Autozone Inc.	3.9
4. Nike Inc.	3.4
5. Lowes Co.	3.4
6. TJX Companies Inc.	2.9
7. CME Group Inc., Class A	2.4
8. Colgate Palmolive Co.	2.0
9. Factset Resh Sys Inc.	2.0
10. US Bancorp Del.	1.8
Total number of holdings	27

The top 10 holdings represent 51.7% of the Fund.

Asset mix	%
■ U.S Equity	99.7
■ Cash & Other	0.3

Sector allocation (Stocks)	%
■ Information Technology	19.5
■ Financial Services	17.8
■ Health Care	14.8
■ Consumer Discretionary	13.7
■ Industrial	11.1
■ Raw Materials	8.8
■ Telecommunications	8.1
■ Consumer Staples	6.1



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Low Volatility American Equity (TDAM)

Fund information as at September 14, 2021
Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

Portfolio Manager



TD Asset Management

Julien Palardy, CFA
Laurie-Anne Davison, CFA, CAIA
Emin Baghramyan, CFA

Asset Category

American Equity

Management Style

Growth

Inception

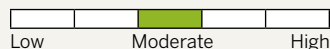
September 2013

Total Value

\$372,83 million

MER⁴: 2.23%⁵

Risk Tolerance



Fund codes (see page 7)

RF	PF	MF	NRF3	NRF5
139	239	339	439	539

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at December 31, 2020.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Low Volatility American Equity (TDAM) investment account is based on the performance of the following reference fund:¹ **TD U.S. Low Volatility Fund, Investor Series.**

INVESTMENT OBJECTIVE AND STRATEGIES

This Fund aims to achieve long-term capital appreciation by investing primarily in, or gaining exposure to, equity securities of issuers in the United States, while seeking to reduce volatility.

The Fund invests primarily in, or obtains exposure to, a diversified portfolio of U.S. stocks that are included in the S&P 1500 Composite Index ("S&P 1500"), with a focus on stocks with lower volatility.

PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
1.1	3.1	8.0	3.4	6.5	—	11.9

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
-6.0	19.1	0.7	5.8	11.7	24.5	24.6

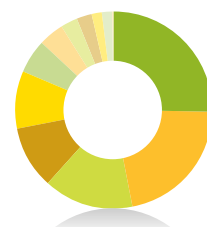
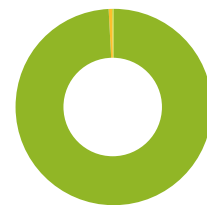
FUND COMPOSITION

Top 10 holdings	%
1. Life Storage Inc.	1.6
2. Microsoft Corporation	1.6
3. Dominion Energy Inc.	1.5
4. Costco Wholesale Corporation	1.5
5. NextEra Energy Inc.	1.5
6. American Tower Corporation	1.5
7. American Water Works Company Inc.	1.5
8. Public Storage	1.5
9. CMS Energy Corporation	1.5
10. Eversource Energy	1.5
Total number of holdings	112

The top 10 holdings represent 15.2% of the Fund.

Asset mix	%
U.S. Equity	99.3
Foreign Equity	0.4
Cash & Other	0.2

Sector allocation (Stocks)	%
Utilities	25.3
Consumer Goods	21.6
Real Estate	14.9
Health Care	10.3
Financial Services	9.4
Consumer Services	5.5
Industrial Services	4.2
Telecommunications	2.7
Information Technology	2.5
Industrial	1.7
Raw Materials	1.6
Cash & Other	0.2



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

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Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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U.S. Small-Mid Cap Equity (AGF)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



Tony Genua

▪ **Asset Category**

US Small/Mid Cap Equity

▪ **Management Style**

Growth

▪ **Inception**

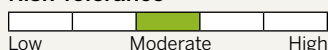
June 1993

▪ **Total Value**

\$525,2 million

▪ **MER⁴: 2.53%⁵**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
153	253	353	453	553

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The U.S. Small-Mid Cap Equity (AGF) investment account mirrors the performance of the following reference fund:¹ **AGF U.S. Small-Mid Cap Fund, MF Series.**

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the Fund is to obtain superior capital growth by investing primarily in shares of small and medium companies with superior growth potential in the United States.

The portfolio manager uses a bottom-up earnings growth momentum investment style, looking at a company's revenue, earnings, profitability, earnings quality, growth potential as well as industry strength. In bottom-up investing, the portfolio manager focuses attention on a specific company rather than on the industry in which that company operates or on the economy as a whole. The portfolio manager focuses on selecting securities with accelerating sales and earnings growth rates, strong earnings momentum and positive earnings surprise, high earnings quality and technical factors, such as the security's relative strength, price supports and trading volume. Sector allocation is generally determined by where the portfolio manager finds the best investment opportunities. In periods of unusual market conditions, a significant portion of the Fund's assets may be held in cash, cash equivalents or fixed income securities.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
-0.3	-0.5	17.2	14.3	19.3	15.5	10.8

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
38.4	23.4	4.9	23.2	-3.1	28.8	-4.3

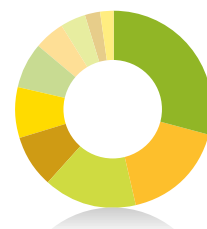
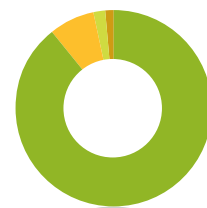
FUND COMPOSITION

Top 10 holdings	%
1. Devon Energy Corp.	5.0
2. Wyndham Hotels & Resorts Inc.	4.1
3. Restoration Hardware Holdings Inc.	4.0
4. MasTec Inc.	4.0
5. Murphy USA Inc.	3.9
6. Natera Inc.	3.8
7. AECOM	3.7
8. YETI Holdings Inc.	3.6
9. LPL Financial Holdings Inc.	3.3
10. Jefferies Financial Group Inc.	3.3
Total number of holdings	38

The top 10 holdings represent 38.7% of the Fund.

Asset mix	%
U.S. Equity	89.3
Cash & Other	7.5
Canadian Equity	2.0
Foreign Equity	1.2

Sector allocation (Stocks)	%
Consumer Discretionary	29.2
Industrial	17.3
Financial Services	15.3
Information Technology	8.6
Health Care	8.4
Cash & Other	7.5
Energy	5.0
Real Estate	4.1
Consumer Staples	2.6
Utilities	2.0



1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 5. As at March 31, 2021.
 6. Certain conditions apply.

Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right).
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Global Dividend (TDAM)

Fund information as at September 14, 2021
Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



Kera Van Valen, CFA
John Tobin, PhD, CFA
Michael A. Welhoelter, CFA
William W. Priest, CFA

▪ **Asset Category**

Global Equity

▪ **Management Style**

Value

▪ **Inception**

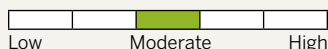
September 2006

▪ **Total Value**

\$456.56 million

▪ **MER⁴: 2.51%⁵**

▪ **Risk Tolerance**



▪ **Fund codes (see page 7)**

RF	PF	MF	NRF3	NRF5
140	240	340	440	540

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at December 31, 2020
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Global Dividend (TDAM) investment account is based on the performance of the following reference fund:¹ **Epoch Global Shareholder Yield Fund, Investor Series.**

INVESTMENT OBJECTIVE AND STRATEGIES

This Fund aims to achieve growth and income by investing primarily in dividend-paying equity securities and other income-producing instruments from anywhere in the world.

The Fund invests primarily in a diversified portfolio of global securities issued by companies of varying market capitalizations that have a history of, and the potential to continue to focus on, creating shareholder yield.

PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
-0.1	2.7	14.6	4.2	4.1	9.2	4.4

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
-4.5	12.9	-3.3	7.7	1.9	12.5	13.9

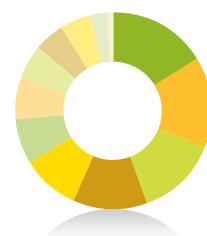
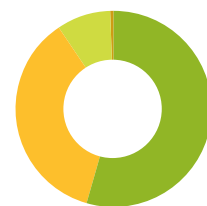
FUND COMPOSITION

Top 10 holdings	%
1. Microsoft Corporation	2.2
2. AbbVie Inc.	1.9
3. Nutrien Limited	1.8
4. Broadcom Inc.	1.8
5. Iron Mountain Inc.	1.7
6. Allianz SE	1.6
7. International Business Machines Corporation	1.6
8. British American Tobacco PLC	1.6
9. Philip Morris International Inc.	1.6
10. Munchener Ruckversicherungs-Gesellschaft AG	1.6
Total number of holdings	106

The top 10 holdings represent 17.4% of the Fund.

Asset mix	%
■ U.S. Equity	54.6
■ Foreign Equity	36.1
■ Canadian Equity	8.9
■ Cash & Other	0.4

Sector allocation (Stocks)	%
■ Information Technology	16.3
■ Financial Services	14.9
■ Health Care	13.3
■ Consumer Goods	12.3
■ Utilities	9.5
■ Telecommunications	7.5
■ Industrial	7.0
■ Consumer Services	5.4
■ Raw Materials	5.1
■ Industrial Services	5.0
■ Energy	2.7
■ Real Estate	0.6
■ Cash & Other	0.4



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Global Equity – Discovery (Dynamic)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**
Dynamic Funds[®]
Invest with advice.

David L. Fingold, B.Sc.
Management

▪ **Asset Category**
Global Equity

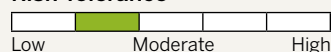
▪ **Management Style**
Growth

▪ **Inception**
November 2000

▪ **Total Value**
\$1,250 million

▪ **MER⁴**: 2.36%⁵

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
120	220	320	420	520

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at June 30, 2020.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Global Equity – Discovery (Dynamic) investment account mirrors the performance of the following reference fund:¹ **Dynamic Global Discovery Fund, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

Dynamic Global Discovery Fund seeks to provide long-term capital growth through investment in a broadly diversified portfolio consisting primarily of equity securities of businesses based outside of Canada.

The Fund may invest the majority of its assets in equity securities of small capitalization companies. The Fund may invest in all types of securities. However, it will invest primarily in equity securities, including common shares and preferred shares and, to a lesser extent, in other kinds of securities, including: convertible bonds, payment-in-kind bonds, warrants, discounted debt instruments, restructured debt securities, loan assignments, loan participations and high yield, lower rated debt securities, as well as the securities of companies in reorganization and government securities of emerging market countries or other countries. Investment analysis for this Fund follows a bottom-up approach, which emphasizes careful company-specific analysis. Using a value investment approach, this Fund invests in companies that represent good value based on current stock price relative to the company's intrinsic value.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
3.0	8.5	7.0	9.0	11.6	11.7	8.1

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
16.0	19.1	4.7	16.2	-0.8	27.3	5.4

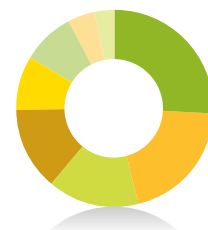
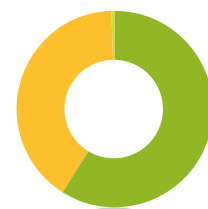
FUND COMPOSITION

Top 10 holdings	%
1. INFICON Holding AG	5.4
2. First Republic Bank	5.2
3. Adobe Inc.	5.0
4. Hermes International SA	5.0
5. Hexagon AB	4.8
6. Alphabet Inc.	4.7
7. Croda International Public Limited Company	4.7
8. Spirax-Sarco Engineering PLC	4.7
9. Ashtead Group PLC	4.5
10. Sika AG	4.5
Total number of holdings	24

The top 10 holdings represent 48.5% of the Fund.

Asset mix	%
Foreign Equity	59.5
U.S. Equity	41.0
Cash & Other	0.5

Sector allocation (Stocks)	%
Information Technology	26.0
Industrial	20.5
Financial Services	15.1
Raw Materials	13.5
Consumer Discretionary	9.0
Health Care	8.6
Telecommunications	4.7
Consumer Staples	3.1



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Global Infrastructure Equity (Dynamic)

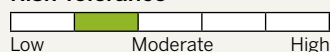
Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

- **Portfolio Manager**
Dynamic Funds[®]
Invest with advice.
Frank Latshaw, CPA, CA,
CBV, CFA
Oscar Belaiche, HBA, FICB, CFA
- **Asset Category**
Global Infrastructure Equity
- **Management Style**
Blend
- **Inception**
July 2007
- **Total Value**
\$2,280 million
- **MER⁴**: 2.39%⁵

Risk Tolerance



Fund codes (see page 7)

RF	PF	MF	NRF3	NRF5
141	241	341	441	541

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. Past performance does not guarantee future results. The returns shown are net of management fees.
3. Simple return for period of less than one year.
4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
5. As at June 30, 2020.
6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Global Infrastructure Equity (Dynamic) investment account mirrors the performance of the following reference fund:¹ **Dynamic Global Infrastructure Fund, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

This Fund seeks to provide long-term capital appreciation and income primarily through investment in a diversified portfolio of infrastructure and related companies from around the globe.

The Fund intends to invest primarily in securities of infrastructure and related companies. Infrastructure assets are broadly defined as the basic facilities, services, and installations needed for the functioning of a community or society and may include but are not limited to the following areas: transportation (toll roads, airports, seaports and rail), energy (gas and electricity transmission, distribution and generation), water (pipelines and treatment plants) and telecommunications (broadcast, satellite and cable).

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
1.2	1.2	7.5	6.6	5.8	8.9	6.9

Annual returns (%)

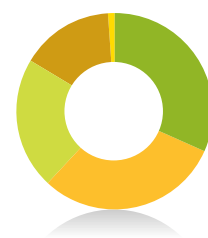
2020	2019	2018	2017	2016	2015	2014
-1.3	23.8	-3.2	14.1	7.1	1.7	19.8

FUND COMPOSITION

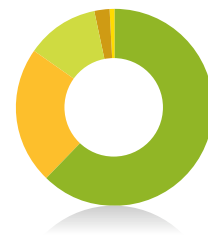
Top 10 equity	%
1. NextEra Energy Partners, LP	
2. NextEra Energy, Inc.	
3. Ørsted A/S	
4. Northland Power Inc.	
5. Dominion Energy, Inc.	
6. Eversource Energy	
7. American Tower Corporation	
8. RWE AG	
9. Brookfield Infrastructure Partners LP, Units	
10. Fortis Inc.	
Total number of holdings	32

The top 10 holdings represent 37.2% of the Fund.

Asset mix	%
■ U.S. Equity	31.8
■ Foreign Equity	30.4
■ Canadian Equity	21.6
■ Cash & Other	15.2
■ Dynamic Energy Evolution Fund, Series O	1.0



Sector allocation (Stocks)	%
■ Utilities	52.0
■ Industrial	18.9
■ Real Estate	10.3
■ Energy	2.0
■ Infrastructure – Energy	0.6



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Low Volatility Global Equity (TDAM)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



TD Asset Management

▪ **Asset Category**

Global Equity

▪ **Management Style**

Growth

▪ **Inception**

May 2011

▪ **Total Value**

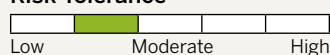
\$2,978 million

▪ **Insurer's Management Fees⁵**

2.50%

▪ **MER⁶: 0.02%**

▪ **Risk Tolerance**



▪ **Fund codes (see page 7)**

RF	PF	MF	NRF3	NRF5
121	221	321	421	521

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
 2. The return credited is the return generated by the reference fund less management fees.
 3. - The returns shown in this table are provided for information purposes only and illustrate the approximate returns that would have been generated by the Low Volatility Global Equity (TDAM) Investment Account if it had existed during the periods shown.
 - Past performance does not guarantee future results.
 - The returns shown are net of management fees.
 4. Simple return for period of less than one year.
 5. Management fees charged by the insurer are not guaranteed.
 6. Represents management expense ratio of reference fund.
 7. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

Returns for this account are based on the performance of the following reference fund:^{1,2} **TD Emerald Low Volatility All World Equity PFT.**

INVESTMENT OBJECTIVE AND STRATEGIES

The TD Emerald Low Volatility All World Equity Pooled Fund Trust intends to achieve its objective by investing primarily in common shares of corporations which are included in the MSCI All Country World Index. The portfolio of the Fund is broadly diversified in a large number of securities but is not expected to include all securities in the index. In order to potentially deliver significantly less volatile returns than the MSCI All Country World Index, the Fund builds a portfolio with significantly different characteristics. As a result, the tracking error relative to the index is expected to be relatively high even though the standard deviation of return is expected to be materially less than that of the index. The investment objective of the Fund is to provide a rate of return generally similar to the MSCI All Country World Index, used to track the performance of developed and emerging market equity securities, over a full market cycle but with less volatility than the index.

PERFORMANCE³

Annual compound returns (%)⁴

3 months	6 months	1 year	3 years	5 years
2.7	5.7	8.2	-0.3	2.6

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
-13.5	11.8	-1.0	8.4	5.8	13.0	16.6

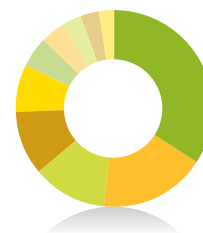
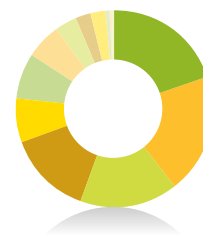
FUND COMPOSITION

Top 10 holdings	%
1. Admiral Group PLC	1.2
2. Public Storage	1.2
3. Wolters Kluwer	1.1
4. Republic SVCS.	1.1
5. Procter & Gamble Co.	1.1
6. Weston (George) Ltd.	1.0
7. Abbott Laboratories	1.0
8. Loblaw Companies Ltd.	1.0
9. Berkshire Hathaway Inc-CL	1.0
10. Oracle Corp.	1.0
Total number of holdings	205

The top 10 holdings represent 10.8% of the Fund.

Asset mix	%
Consumer Staples	19.9
Utilities	19.6
Financial Services	16.2
Telecommunications	13.9
Real Estate	7.4
Health Care	7.3
Industrial	5.9
Information Technology	3.6
Consumer Discretionary	2.6
Raw Materials	2.5
Cash & Other	0.6
Mutual Funds	0.3
Index Equivalents	0.3

Geographic mix	%
United States	34.5
Other	17.4
Japan	12.4
Canada	10.4
Switzerland	7.9
Taiwan	4.9
France	4.2
United Kingdom	3.3
China	2.9
Malaysia	2.4



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
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No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

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Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Global Equity (AGF)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



Tony Genua

▪ **Asset Category**

Global Equity

▪ **Management Style**

Growth

▪ **Inception**

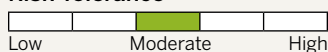
February 1996

▪ **Total Value**

\$2,061.4 million

▪ **MER⁴: 2.60%⁵**

▪ **Risk Tolerance**



▪ **Fund codes (see page 7)**

RF	PF	MF	NRF3	NRF5
145	245	345	445	545

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 5. As at March 31, 2021.
 6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Global Equity (AGF) investment account mirrors the performance of the following reference fund:¹ **AGF Global Select, MF Series.**

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the Fund is to provide superior capital growth by investing primarily in shares of companies around the world with superior growth potential.

The Fund manager uses a bottom-up earnings growth momentum style, looking at a company's revenue, earnings, profitability, earnings quality, growth potential, as well as industry and country strength. In bottom-up investing, the Fund manager focuses attention on a specific company rather than on the industry in which that company operates or on the economy as a whole. When selecting investments, the Fund manager pays particular attention to accelerating sales and earnings growth rates, strong earnings momentum and positive earnings surprise, high earnings quality and technical factors, such as the security's relative strength, price supports and trading volume. Sector and country allocations are generally determined by where the Fund manager finds the best investment opportunities. In periods of unusual market conditions, a significant portion of the Fund's assets may be held in cash or fixed income securities.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
1.3	5.6	26.0	17.7	19.5	17.1	8.2

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
40.3	19.8	2.7	27.7	2.8	23.4	1.9

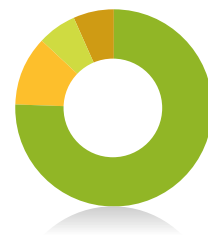
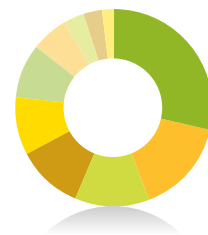
FUND COMPOSITION

Top 10 holdings	%
1. Amazon.com Inc.	5.1
2. Morgan Stanley	4.7
3. The Goldman Sachs Group Inc.	4.4
4. Ulta Beauty Inc.	4.4
5. ASML Holding NV	4.1
6. Wyndham Hotels & Resorts Inc.	3.8
7. Lululemon Athletica Inc.	3.7
8. AECOM	3.6
9. Monster Beverage Corp.	3.6
10. NVIDIA Corp.	3.6
Total number of holdings	37

The top 10 holdings represent 40.9% of the Fund.

Sector allocation (Stocks)	%
Consumer Discretionary	28.8
Information Technology	15.4
Industrial	12.3
Financial Services	11.0
Energy	9.2
Cash & Other	9.1
Consumer Staples	5.9
Telecommunications	3.5
Health Care	2.9
Raw Materials	1.9

Geographic mix	%
North America	75.6
Europe	11.4
Pacific Rim	6.5
Latin America	6.5



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Global Equity (Fiera Capital)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



FIERACAPITAL

Nadim Rizk, BBA, MBA, CFA
Andrew Chan, M.Sc.

▪ **Asset Category**

Global Equity

▪ **Management Style**

Growth

▪ **Inception**

October 2009

▪ **Total Value**

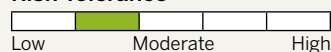
\$33,483 million

▪ **Insurer's Management Fees⁵**

2.49%

▪ **MER⁶: 0.05%**

▪ **Risk Tolerance**



▪ **Fund codes (see page 7)**

RF	PF	MF	NRF3	NRF5
136	236	336	436	536

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. The return credited is the return generated by the reference fund less management fees.
3. - The returns shown in this table are provided for information purposes only and illustrate the approximate returns that would have been generated by the Global Equity (Fiera Capital) Investment Account if it had existed during the periods shown.
- Past performance does not guarantee future results.
- The returns shown are net of management fees.
4. Simple return for period of less than one year.
5. Management fees charged by the insurer are not guaranteed.
6. Represents management expense ratio of reference fund.
7. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Global Equity (Fiera Capital) investment account mirrors the performance of the following reference fund:^{1,2} **Fiera Global Equity Fund, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

The objective of the Fund is to achieve the highest possible long term return that is consistent with a fundamental investment philosophy through investments primarily in foreign equity securities.

The Fund invests in high quality companies with valuation and growth profiles that compare favorably on a worldwide basis. In-depth stock and industry analysis is conducted and supplemented with quantitative value/growth and financial quality screens to monitor a large universe of companies. Economic factors, industry exposures and geography are carefully considered and reviewed in constructing the portfolio. Weightings are a reflection of bottom-up stock selection and portfolio risk analysis.

PERFORMANCE³

Annual compound returns (%)⁴

3 months	6 months	1 year	3 years	5 years	10 years
2.7	11.3	18.7	14.9	14.7	16.2

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
15.6	24.6	3.2	20.2	-0.6	19.0	12.7

FUND COMPOSITION

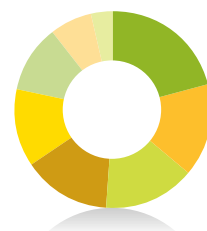
Top 10 holdings	%
1. Moody's Corp.	6.9
2. Alphabet Inc., Class A	6.9
3. Microsoft Corp.	5.6
4. Taiwan Semiconductor Manufacturing Co. Ltd	4.7
5. Keyence Corp.	4.1
6. Mastercard Inc., Class A	4.1
7. MSCI Inc.	3.7
8. Sherwin Williams Co.	3.6
9. Johnson & Johnson	3.5
10. Nestlé SA.	3.5
Total number of holdings	35

The top 10 holdings represent 46.5% of the Fund.

Asset mix	%
Foreign Equity	99.9
Cash & Other	0.1



Sector allocation (Stocks)	%
Information Technology	21.1
Industrial	15.3
Financial Services	15.0
Health Care	14.4
Consumer Discretionary	12.7
Consumer Staples	11.1
Telecommunications	6.9
Raw Materials	3.6



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
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No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

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The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Global Sustainable Growth Equity (AGF)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

Portfolio Manager



Martin Grosskopf, MBA, MES

Asset Category

Global Equity

Management Style

Growth

Inception

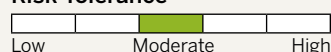
December 1991

Total Value

\$614.7 million

MER⁴: 2.06%⁵

Risk Tolerance



Fund codes (see page 7)

RF	PF	MF	NRF3	NRF5
147	247	347	447	547

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 5. As at March 31, 2021.
 6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Global Sustainable Growth Equity (AGF) investment account mirrors the performance of the following reference fund:¹ **AGF Global Sustainable Growth Equity Fund, MF Series.**

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the Fund is to provide long-term capital appreciation by investing primarily in a diversified portfolio of equity securities which fit the Fund's concept of sustainable development.

The portfolio manager seeks companies with no capitalization bias and which may typically possess proven management, proprietary or strategic advantages and financial strength. In the portfolio manager's opinion, these companies have above-average sales or earnings growth potential and favourable valuation levels with respect to these growth expectations. The portfolio manager has identified a number of sustainability themes which provide an investment framework through which to identify attractive opportunities. As a result of this process, the portfolio manager does not invest in certain sectors, such as fossil fuel producers, and may have a reduced weighting in others due to their lack of positive exposure to sustainability themes. In periods of unusual market conditions, a significant portion of the Fund's assets may be held in cash or fixed income securities.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
4.0	9.0	21.0	16.3	13.5	12.6	7.2

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
33.7	21.2	-5.9	16.5	-0.1	14.8	-0.8

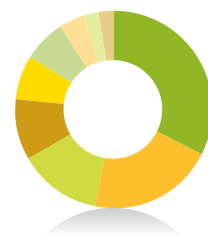
FUND COMPOSITION

Top 10 holdings	%
1. Danaher Corp.	4.1
2. Keyence Corp.	3.2
3. Garmin Ltd.	3.1
4. Thermo Fisher Scientific Inc.	3.1
5. Legrand SA	2.9
6. Albemarle Corp.	2.9
7. Trimble Inc.	2.7
8. MSCI Inc.	2.7
9. Kingspan Group PLC	2.7
10. Aptiv PLC	2.6
Total number of holdings	53

The top 10 holdings represent 30.1% of the Fund.

Sector allocation (Stocks)	%
Industrial	32.5
Information Technology	20.8
Consumer Discretionary	13.4
Raw Materials	10.2
Health Care	7.1
Cash & Other	7.0
Financial Services	4.0
Utilities	2.6
Consumer Staples	2.4

Geographic mix	%
North America	55.2
Europe	31.9
Pacific Rim	12.8



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right).
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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International Equity (Fiera Capital)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



FIERACAPITAL

Nadim Rizk, BBA, MBA, CFA
Andrew Chan, M.Sc.

▪ **Asset Category**

International Equity

▪ **Management Style**

Growth

▪ **Inception**

January 2010

▪ **Total Value**

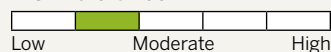
\$13,583 million

▪ **Insurer's Management Fees⁵**

2.54%

▪ **MER⁶: 0.06%**

▪ **Risk Tolerance**



▪ **Fund codes (see page 7)**

RF	PF	MF	NRF3	NRF5
146	246	346	446	546

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
2. The return credited is the return generated by the reference fund less management fees.
3. - The returns shown in this table are provided for information purposes only and illustrate the approximate returns that would have been generated by the International Equity (Fiera Capital) Investment Account if it had existed during the periods shown.
- Past performance does not guarantee future results.
- The returns shown are net of management fees.
4. Simple return for period of less than one year.
5. Management fees charged by the insurer are not guaranteed.
6. Represents management expense ratio of reference fund.
7. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The International Equity (Fiera Capital) investment account mirrors the performance of the following reference fund:^{1,2} **Fiera International Equity Fund, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

The investment objective of the Fund is to achieve superior and sustainable results by investing in a concentrated (yet diversified) portfolio of high quality companies and holding them for the very long run. As a result of unique competitive advantages, these companies are able to generate stable and strong return on invested capital (ROIC), provide ample long-term growth potential at incrementally higher ROIC, generate strong and predictable free cash flow, consistently compound shareholder wealth over the long term and preserve capital.

PERFORMANCE³

Annual compound returns (%)⁴

3 months	6 months	1 year	3 years	5 years
1.9	9.8	14.2	12.4	11.7

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
15.4	22.9	-1.8	20.9	-5.1	19.5	4.2

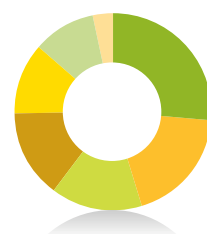
FUND COMPOSITION

Top 10 holdings	%
1. Taiwan Semiconductor Manufacturing Co. Ltd.	6.4
2. Nestlé SA	5.8
3. Keyence Corp.	5.2
4. Novo-Nordisk AS	4.8
5. IHS Markit Ltd.	4.6
6. Roche Holdings AG	4.5
7. Diageo	4.0
8. LVMH Moët Hennessy	3.8
9. Geberit	3.4
10. Shimano Inc.	3.4
Total number of holdings	36

The top 10 holdings represent 46.0% of the Fund.

Asset mix	%
Foreign Equity	99.9
Cash & Other	0.1

Sector allocation (Stocks)	%
Industrial	26.7
Consumer Staples	18.8
Information Technology	14.9
Consumer Discretionary	14.7
Health Care	11.5
Financial Services	10.4
Raw Materials	3.2



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right).
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Emerging Markets (AGF)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE FUND DETAILS

▪ **Portfolio Manager**



Regina Chi, CFA

▪ **Asset Category**

Emerging Markets Equity

▪ **Management Style**

Blend

▪ **Inception**

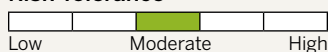
March 1994

▪ **Total Value**

\$1,144.4 million

▪ **MER⁴: 2.50%⁵**

▪ **Risk Tolerance**



▪ **Fund codes (see page 7)**

RF	PF	MF	NRF3	NRF5
122	222	322	422	522

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁶
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this fund and does not confer any rights in the fund.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Represents management expense ratio of reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 5. As at March 31, 2021.
 6. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Emerging Markets (AGF) investment account mirrors the performance of the following reference fund:¹ **AGF Emerging Markets Fund, MF Series.**

INVESTMENT OBJECTIVE AND STRATEGIES

The Fund's objective is to provide superior capital growth. It invests primarily in shares of companies that are located or active mainly in emerging market countries.

The Fund intends to invest primarily in issuers located in emerging markets, as defined by the Morgan Stanley Capital International Emerging Markets Total Return Index, as well as issuers located in Hong Kong and Singapore.

The Fund uses a bottom-up stock selection process favouring companies that are trading at a significant discount to what it believes is their reference earnings potential. These companies should have the ability to generate above-average growth in sales, earnings and cash flow.

FUND PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
-7,1	-5,6	10,8	5,0	5,3	4,6	9,3

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
7.7	14.6	-6.3	19.3	4.2	-2.0	6.9

FUND COMPOSITION

Top 10 holdings	%
1. Taiwan Semiconductor Manufacturing Co. Ltd.	8.2
2. Tencent Holdings Ltd.	6.9
3. Alibaba Group Holding Ltd.	5.1
4. Samsung Electronics Co. Ltd.	5.1
5. AIA Group Ltd.	3.0
6. Larsen & Toubro Ltd.	2.6
7. NARI Technology Co. Ltd.	2.5
8. Varun Beverages Ltd.	2.1
9. Lukoil PJSC	2.0
10. HCL Technologies Ltd.	1.9
Total number of holdings	64

The top 10 holdings represent 39.6% of the Fund.

Sector allocation (Stocks)	%
Information Technology	20.6
Consumer Discretionary	17.5
Financial Services	15.3
Telecommunications	9.2
Industrial	8.5
Consumer Staples	8.2
Raw Materials	6.7
Energy	5.1
Health Care	4.6
Cash & Other	3.5
Real Estate	0.7



Geographic mix	%
China	26.6
Taiwan	15.0
Others	13.3
India	13.0
South Korea	11.3
Brazil	5.6
South Africa	4.5
Hong Kong	4.1
United Kingdom	3.3
Russia	3.2



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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AGF Portfolios

Investment Accounts

La Capitale is pleased to present its AGF Portfolio investment accounts. These accounts aim to mirror the performance of a portfolio of mutual investment funds, the composition of which is designed to match various investor profiles. Portfolios are constructed with a range of AGF funds, enabling a broad diversification of asset class, region and management style.

The funds in each portfolio have been selected to maximize returns on the basis of a given level of risk. Each portfolio is rebalanced periodically by the portfolio manager to ensure the asset allocation consistently matches its target allocation.

Conservative Profile (AGF)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE PORTFOLIO DETAILS

▪ **Portfolio Manager**



AGF Funds Inc.

▪ **Asset Category**

Global Fixed Income Balanced

▪ **Inception**

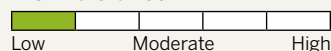
November 2005

▪ **Total Value**

\$1,635.6 million

▪ **MER⁵: 2.07%⁶**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
123	223	323	423	523

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Conservative Profile (AGF) investment account mirrors the performance of the following reference portfolio:¹ **AGF Elements Yield Portfolio, MF Series.**

INVESTMENT OBJECTIVE AND STRATEGIES

The AGF Elements Yield Portfolio aims to achieve high current income by investing primarily in a diversified mix of income, bond and equity funds, that may include exposure to income trusts, royalty trusts and REITs.

To achieve this objective, the assets of the Portfolio are allocated among funds offered by AGF. AGF will review quarterly the Portfolio's dynamic allocations between income, bond and equity mutual funds to be consistent with the investment objective. AGF may review and adjust the target allocation at any time at its sole discretion, depending on economic conditions and the relative value of equity and fixed income securities.

PORTFOLIO PERFORMANCE²

Annual compound returns (%)³

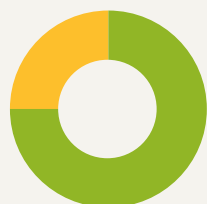
3 months	6 months	1 year	3 years	5 years	10 years	Inception
-0.2	2.2	4.8	3.9	2.9	4.1	4.3

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
4.7	7.3	-1.8	4.0	3.2	5.3	6.5

TARGET ASSET MIX⁴ OF THE PORTFOLIO

- Fixed Income 75%
- Equities 25%



FUND PORTFOLIO

Asset mix	%
Fixed Income	65.0
AGF Total Return Bond Fund	25.8
AGF Fixed Income Plus Fund	16.4
AGF Global Corporate Bond Fund (formerly AGF High Yield Bond Fund)	9.3
AGF Emerging Markets Bond Fund	6.2
AGF Global Convertible Bond Fund	4.2
AGFiQ Global Multi-Sector Bond ETF	3.1
Equities	28.8
AGF Global Dividend Fund	13.5
AGFiQ Canadian Dividend Income Fund (formerly AGFiQ Dividend Income Fund)	11.4
AGFiQ Emerging Markets Equity ETF	2.1
iShares MSCI Japan ETF	0.9
iShares Core S&P 500 ETF	0.4
Vanguard FTSE Europe ETF	0.4
Alternatives	6.3
AGFiQ Global Infrastructure ETF	3.2
AGFiQ US Market Neutral Anti-Beta CAD - Hedged ETF	2.1
AGF Global Real Assets Class	1.0



1. Investing in this account is not the same as purchasing units of this portfolio and does not confer any rights in the portfolio.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Actual percentages may vary.
 5. Represents management expense ratio of reference portfolio. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 6. As at March 31, 2021.
 7. Certain conditions apply.

Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Moderate Profile (AGF)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE PORTFOLIO DETAILS

▪ **Portfolio Manager**



AGF Funds Inc.

▪ **Asset Category**

Global Fixed Income Balanced

▪ **Inception**

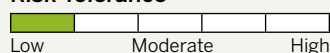
November 2005

▪ **Total Value**

\$429 million

▪ **MER⁵: 2.41%⁶**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
124	224	324	424	524

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Moderate Profile (AGF) investment account mirrors the performance of the following reference portfolio:¹ **AGF Elements Conservative Portfolio, MF Series.**

INVESTMENT OBJECTIVE AND STRATEGIES

The AGF Elements Conservative Portfolio aims to provide long-term returns with lower risk by investing primarily in a diversified mix of income, bond, money market and equity mutual funds.

To achieve this objective, the assets of the Portfolio are allocated among funds offered by AGF.

AGF has set, and will review quarterly, target dynamic allocations between income, bond, money market and equity funds for the Portfolio, consistent with the Portfolio's investment objective.

AGF may review and adjust the target allocation at any time at its sole discretion, depending on economic conditions and the relative value of equity and fixed income securities.

PORTFOLIO PERFORMANCE²

Annual compound returns (%)³

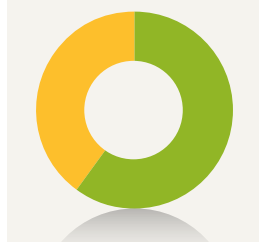
3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.1	2.5	6.1	4.0	3.3	4.8	3.6

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
6.4	8.3	-4.3	4.8	2.2	7.3	6.7

TARGET ASSET MIX⁴ OF THE PORTFOLIO

- Fixed Income 60%
- Equities 40%



FUND PORTFOLIO

Asset mix	%	Asset mix	%
■ Fixed Income	49.5	■ Equities	43.4
AGF Total Return Bond Fund	22.2	AGFiQ Canadian Dividend Income Fund (formerly AGFiQ Dividend Income Fund)	7.1
AGF Fixed Income Plus Fund	18.1	AGF American Growth Fund	5.1
AGF Global Corporate Bond Fund (formerly AGF High Yield Bond Fund)	4.0	AGF Global Equity Fund	4.1
AGFiQ Global Multi-Sector Bond ETF	3.0	AGF Global Dividend Fund	4.1
AGF Emerging Markets Bond Fund	2.0	AGF Global Sustainable Growth Equity Fund	3.1
		AGFiQ Global ESG Factors ETF	3.1
		AGFiQ US Equity ETF	3.1
		AGF Emerging Markets Fund	3.1
		iShares MSCI Japan ETF	2.1
		AGFiQ International Equity ETF	2.0
		AGFiQ Canadian Equity ETF	2.0
		AGFiQ Emerging Markets Equity ETF	1.0
		AGF Canadian Small Cap Fund	1.0
		AGF European Equity Fund	1.0
		iShares Core S&P 500 ETF	1.0
		iShares MSCI Emerging Markets ETF	0.5
		■ Alternatives	7.1
		AGFiQ Global Infrastructure ETF	3.1
		AGFiQ US Market Neutral Anti-Beta CAD - Hedged ETF	3.0
		AGF Global Real Assets Class	1.0



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 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Actual percentages may vary.
 5. Represents management expense ratio of reference portfolio. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 6. As at March 31, 2021.
 7. Certain conditions apply.

Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

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The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Balanced Profile (AGF)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE PORTFOLIO DETAILS

▪ **Portfolio Manager**



AGF Funds Inc.

▪ **Asset Category**

Global Neutral Balanced

▪ **Inception**

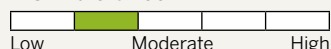
November 2005

▪ **Total Value**

\$1,290.2 million

▪ **MER⁵: 2.46%⁶**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
125	225	325	425	525

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this portfolio and does not confer any rights in the portfolio.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Actual percentages may vary.
 5. Represents management expense ratio of reference portfolio. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 6. As at March 31, 2021.
 7. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Balanced Profile (AGF) investment account mirrors the performance of the following reference portfolio:¹ **AGF Elements Balanced Portfolio, MF Series.**

INVESTMENT OBJECTIVE AND STRATEGIES

The AGF Elements Balanced Portfolio aims to provide high long-term returns by investing primarily in a diversified mix of equity, income and bond mutual funds.

To achieve this objective, the assets of the Portfolio are allocated among funds offered by AGF.

AGF has set, and will review quarterly, target dynamic allocations between equity, income and bond funds for the Portfolio, consistent with the Portfolio's investment objective. AGF may review and adjust the target allocation at any time at its sole discretion, depending on economic conditions and the relative value of equity and fixed income securities.

PORTFOLIO PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.2	3.4	10.3	5.4	4.9	6.3	4.4

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
8.2	10.7	-5.8	6.9	3.6	6.7	7.4

TARGET ASSET MIX⁴ OF THE PORTFOLIO

- Fixed Income 40%
- Equities 60%



FUND PORTFOLIO

Asset mix	%	Asset mix	%
■ Fixed Income	28.8	■ Equities	63.2
AGF Total Return Bond Fund	11.9	AAGF American Growth Fund	9.1
AGF Fixed Income Plus Fund	8.9	AGFiQ Canadian Dividend Income Fund (formerly AGFiQ Dividend Income Fund)	9.1
AGF Global Corporate Bond Fund (formerly AGF High Yield Bond Fund)	4.0	AGF Global Equity Fund	6.1
AGF Emerging Markets Bond Fund	2.0	AGFiQ US Equity ETF	5.1
AGFiQ Global Multi-Sector Bond ETF	2.0	AGF Emerging Markets Fund	4.9
		AGF Global Sustainable Growth Equity Fund	4.1
		AGFiQ Global ESG Factors ETF	4.1
		AGFiQ International Equity ETF	3.0
		AGF Global Dividend Fund	3.0
		AGFiQ Canadian Equity ETF	3.0
		iShares Core S&P 500 ETF	2.6
		iShares MSCI Japan ETF	2.5
		AGF Canadian Small Cap Fund	2.1
		AGF European Equity Fund	2.0
		AGFiQ Emerging Markets Equity ETF	2.0
		iShares MSCI Emerging Markets ETF	0.6
		■ Alternatives	8.0
		AGFiQ Global Infrastructure ETF	3.0
		AGFiQ US Market Neutral Anti-Beta CAD - Hedged ETF	3.0
		AGF Global Real Assets Class	2.0



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Growth Profile (AGF)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE PORTFOLIO DETAILS

▪ **Portfolio Manager**



AGF Funds Inc.

▪ **Asset Category**

Global Equity Balanced

▪ **Inception**

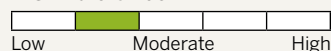
November 2005

▪ **Total Value**

\$689 million

▪ **MER⁵: 2.45%⁶**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
126	226	326	426	526

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this portfolio and does not confer any rights in the portfolio.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Actual percentages may vary.
 5. Represents management expense ratio of reference portfolio. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 6. As at March 31, 2021.
 7. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Growth Profile (AGF) investment account mirrors the performance of the following reference portfolio:¹ **AGF Elements Growth Portfolio, MF Series.**

INVESTMENT OBJECTIVE AND STRATEGIES

The AGF Elements Growth Portfolio aims to provide superior long-term returns by investing primarily in equity mutual funds diversified with income and/or bond mutual fund holdings.

To achieve this objective, the assets of the Portfolio are allocated among funds offered by AGF.

AGF has set, and will review quarterly, target dynamic allocations between income, bond and equity funds for the Portfolio, consistent with the Portfolio's investment objective. AGF may review and adjust the target allocation at any time at its sole discretion, depending on economic conditions and the relative value of equity and fixed income securities.

PORTFOLIO PERFORMANCE²

Annual compound returns (%)³

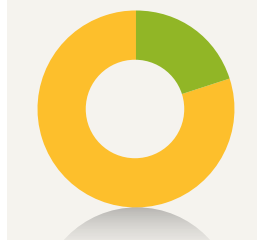
3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.4	4.0	13.4	5.8	6.3	7.7	5.0

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
8.7	12.9	-6.6	9.0	2.2	11.7	7.6

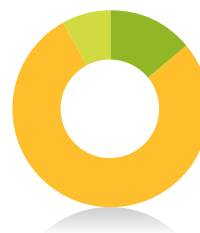
TARGET ASSET MIX⁴ OF THE PORTFOLIO

- Fixed Income 20%
- Equities 80%



FUND PORTFOLIO

Asset mix	%	Asset mix	%
■ Fixed Income	13.8	■ Equities	78.2
AGF Total Return Bond Fund	5.9	AGF American Growth Fund	15.2
AGF Fixed Income Plus Fund	4.9	AGF Global Equity Fund	9.1
AGF Global Corporate Bond Fund (formerly AGF High Yield Bond Fund)	3.0	AGFiQ Canadian Dividend Income Fund (formerly AGFiQ Dividend Income Fund)	7.0
		AGFiQ Global ESG Factors ETF	6.1
		AGFiQ US Equity ETF	6.1
		AGF Emerging Markets Fund	5.9
		AGF Global Sustainable Growth Equity Fund	5.1
		AGF Global Dividend Fund	4.0
		iShares Core S&P 500 ETF	3.6
		iShares MSCI Japan ETF	3.3
		AGFiQ International Equity ETF	3.0
		AGF European Equity Fund	3.0
		AGF Canadian Small Cap Fund	2.0
		AGFiQ Canadian Equity ETF	2.0
		AGFiQ Emerging Markets Equity ETF	2.0
		iShares MSCI Emerging Markets ETF	0.9
		■ Alternatives	8.0
		AGFiQ Global Infrastructure ETF	3.0
		AGFiQ US Market Neutral Anti-Beta CAD – Hedged ETF	2.9
		AGF Global Real Assets Class	2.0



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

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Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Aggressive Profile (AGF)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE PORTFOLIO DETAILS

▪ **Portfolio Manager**



AGF Funds Inc.

▪ **Asset Category**

Global Equity

▪ **Inception**

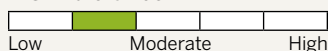
November 2005

▪ **Total Value**

\$220.9 million

▪ **MER⁵: 2.61%⁶**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
127	227	327	427	527

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

1. Investing in this account is not the same as purchasing units of this portfolio and does not confer any rights in the portfolio.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Actual percentages may vary.
 5. Represents management expense ratio of reference portfolio. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 6. As at March 31, 2021.
 7. Certain conditions apply.

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Aggressive Profile (AGF) investment account mirrors the performance of the following reference portfolio:¹ **AGF Elements Global Portfolio, MF Series.**

INVESTMENT OBJECTIVE AND STRATEGIES

The AGF Elements Global Portfolio aims to provide superior long-term returns by investing in equity mutual funds from around the globe.

To achieve this objective, the assets of the Portfolio are allocated among funds offered by AGF.

AGF has set, and will review quarterly, target dynamic allocations between equity funds for the Portfolio, consistent with the Portfolio's investment objective. AGF may review and adjust the target allocation at any time at its sole discretion, depending on economic conditions and the relative value of equity and fixed income securities.

PORTFOLIO PERFORMANCE²

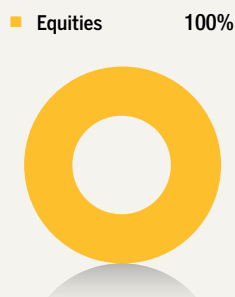
Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.6	4.5	16.1	6.8	7.6	9.0	4.9

Annual returns (%)

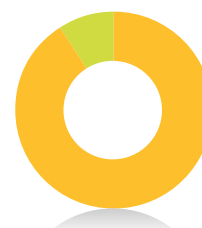
2020	2019	2018	2017	2016	2015	2014
10.5	14.8	-7.2	11.0	1.3	15.1	7.9

TARGET ASSET MIX⁴ OF THE PORTFOLIO



FUND PORTFOLIO

Asset mix	%
■ Equities	91.0
AGF American Growth Fund	20.2
AGF Global Equity Fund	12.1
AGFiQ US Equity ETF	9.1
AGF Global Sustainable Growth Equity Fund	7.2
AGFiQ Global ESG Factors ETF	7.1
AGF Emerging Markets Fund	5.9
iShares Core S&P 500 ETF	5.1
AGF Global Dividend Fund	5.0
AGFiQ Canadian Dividend Income Fund (formerly AGFiQ Dividend Income Fund)	5.0
iShares MSCI Japan ETF	4.3
AGF European Equity Fund	4.0
AGFiQ International Equity ETF	3.0
AGFiQ Emerging Markets Equity ETF	2.0
iShares MSCI Emerging Markets ETF	1.0
■ Alternatives	9.0
AGFiQ Global Infrastructure ETF	3.0
AGF Global Real Assets Class	3.0
AGFiQ US Market Neutral Anti-Beta CAD – Hedged ETF	2.9



Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Dynamic Portfolios

Investment Accounts

La Capitale is pleased to present its Dynamic Portfolio investment accounts.

These accounts aim to mirror the performance of a portfolio of mutual investment funds, the composition of which is designed to match various investor profiles. Portfolios are constructed with a range of Dynamic funds, enabling a broad diversification of asset class, region and management style.

The funds in each portfolio have been selected to maximize returns on the basis of a given level of risk. Each portfolio is rebalanced periodically by the portfolio manager to ensure the asset allocation consistently matches its target allocation.

Conservative Profile (Dynamic)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE PORTFOLIO DETAILS

▪ **Portfolio Manager**

Dynamic Funds*
Invest with advice.

Judith Chan, CFA

▪ **Asset Category**

Canadian Fixed Income
Balanced

▪ **Inception**

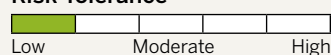
February 2012

▪ **Total Value**

\$865.28 million

▪ **MER⁵: 1.92%⁶**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
148	248	348	448	548

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Conservative Profile (Dynamic) investment account mirrors the performance of the following reference portfolio:¹ **DynamicEdge Defensive Portfolio, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

The Fund seeks to achieve income and some long-term capital growth by investing primarily in a diversified portfolio of fixed income and some equity mutual funds.

The Fund follows a strategic asset allocation investment approach where the portfolio advisor considers each underlying fund's investment objectives and strategies, past performance and volatility, among other factors, in determining the suitability of underlying funds in meeting the investment objectives of the Fund.

The Fund invests in mutual funds managed by the Manager, offering diversification by asset class, geographic region and investment style. Target asset mix is 80% fixed income and 20% equities. To ensure the Fund's composition meets the investment objectives of the Fund, the portfolio advisor monitors the underlying funds and rebalances the Fund's assets among the underlying funds. The portfolio advisor may in its sole discretion modify the target asset mix and change the allocation of the underlying funds.

PORTFOLIO PERFORMANCE²

Annual compound returns (%)³

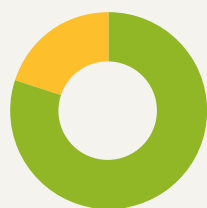
3 months	6 months	1 year	3 years	5 years	10 years	Inception
-0.5	1.2	1.2	3.9	3.0	—	3.3

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
6.9	7.0	-0.8	4.1	1.1	2.7	5.0

TARGET ASSET MIX⁴ OF THE PORTFOLIO

- Fixed Income 80%
- Equities 20%



FUND PORTFOLIO

Asset mix	%	Asset mix	%
■ Fixed Income	80	■ Equities	20
Dynamic Canadian Bond Fund	34	Dynamic Global Equity Fund	5
Dynamic Total Return Bond Fund	27	Dynamic Global Equity Income Fund	5
Dynamic Corporate Bond Strategies Fund	8	Dynamic Dividend Fund	4
Dynamic Credit Spectrum Fund	8	Dynamic Premium Yield Fund	2
Dynamic Investment Grade Floating Rate Fund	3	Dynamic Global Infrastructure Fund	1
		Dynamic Small Business Fund	1
		Dynamic Value Fund Of Canada	1
		Dynamic Power Global Growth Fund	1



1. Investing in this account is not the same as purchasing units of this portfolio and does not confer any rights in the portfolio.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Actual percentages may vary.
 5. Represents management expense ratio of reference portfolio. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 6. As at June 30, 2020.
 7. Certain conditions apply.

Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Moderate Profile (Dynamic)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE PORTFOLIO DETAILS

▪ **Portfolio Manager**

Dynamic Funds*
Invest with advice.

Judith Chan, CFA

▪ **Asset Category**

Global Fixed Income Balanced

▪ **Inception**

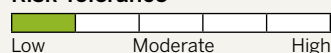
February 2012

▪ **Total Value**

\$734.03 million

▪ **MER⁵: 1.89%⁶**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
149	249	349	449	549

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Moderate Profile (Dynamic) investment account mirrors the performance of the following reference portfolio:¹ **DynamicEdge Conservative Class Portfolio, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

The Fund seeks to achieve income and some long-term capital growth by investing primarily in a diversified portfolio of fixed income and some equity mutual funds.

The Fund follows a strategic asset allocation investment approach where the portfolio advisor considers each underlying fund's investment objectives and strategies, past performance and volatility, among other factors, in determining the suitability of underlying funds in meeting the investment objectives of the Fund.

The Fund invests in mutual funds managed by the Manager, offering diversification by asset class, geographic region and investment style. Target asset mix is 65% fixed income and 35% equities. To ensure the Fund's composition meets the investment objectives of the Fund, the portfolio advisor monitors the underlying funds and rebalances the Fund's assets among the underlying funds. The portfolio advisor may in its sole discretion modify the target asset mix and change the allocation of the underlying funds.

PORTFOLIO PERFORMANCE²

Annual compound returns (%)³

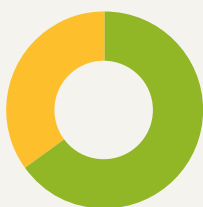
3 months	6 months	1 year	3 years	5 years	10 years	Inception
-0.3	2.1	4.7	5.2	4.6	—	4.8

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
8.3	9.6	-1.3	6.8	1.2	4.6	5.7

TARGET ASSET MIX⁴ OF THE PORTFOLIO

- Fixed Income 65%
- Equities 35%



FUND PORTFOLIO

Asset mix	%	Asset mix	%
■ Fixed Income	64	■ Equities	36
Dynamic Canadian Bond Fund	27	Dynamic Dividend Fund	8
Dynamic Total Return Bond Fund	21	Dynamic Global Equity Income Fund	7
Dynamic Corporate Bond Strategies Fund	6	Dynamic Global Equity Fund	7
Dynamic Credit Spectrum Fund	6	Dynamic Global Dividend Fund	3
Dynamic Investment Grade Floating Rate Fund	4	Dynamic Power Global Growth Fund	3
		Dynamic Value Fund Of Canada	2
		Dynamic Global Infrastructure Fund	2
		Dynamic Premium Yield Fund	2
		Dynamic Small Business Fund	1



1. Investing in this account is not the same as purchasing units of this portfolio and does not confer any rights in the portfolio.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Actual percentages may vary.
 5. Represents management expense ratio of reference portfolio. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 6. As at June 30, 2020.
 7. Certain conditions apply.

Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Balanced Profile (Dynamic)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE PORTFOLIO DETAILS

▪ **Portfolio Manager**

Dynamic Funds*
Invest with advice.

Judith Chan, CFA

▪ **Asset Category**

Global Equity Balanced

▪ **Inception**

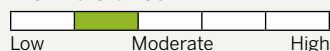
February 2008

▪ **Total Value**

\$1,400 million

▪ **MER⁵: 2.33%⁶**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
150	250	350	450	550

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Balanced Profile (Dynamic) investment account mirrors the performance of the following reference portfolio:¹ **DynamicEdge Balanced Growth Portfolio, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

The Fund seeks to achieve long-term capital growth and some income by investing primarily in a diversified portfolio of equity and fixed income mutual funds.

The Fund follows a strategic asset allocation investment approach where the portfolio advisor considers each underlying fund's investment objectives and strategies, past performance and volatility, among other factors, in determining the suitability of underlying funds in meeting the investment objectives of the Fund.

The Fund invests in mutual funds managed by the Manager, offering diversification by asset class, geographic region, investment style and market capitalization. Target asset mix is 65% equities and 35% fixed income. To ensure the Fund's composition meets the investment objectives of the Fund, the portfolio advisor monitors the underlying funds and rebalances the Fund's assets among the underlying funds. The portfolio advisor may in its sole discretion modify the target asset mix and change the allocation of the underlying funds.

PORTFOLIO PERFORMANCE²

Annual compound returns (%)³

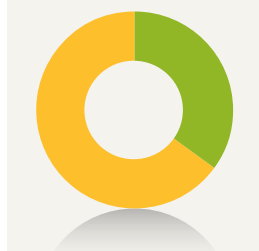
3 months	6 months	1 year	3 years	5 years	10 years	Inception
0.6	4.3	11.3	9.1	8.1	8.2	6.1

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
16.9	14.5	-4.1	11.3	0.3	7.8	6.9

TARGET ASSET MIX⁴ OF THE PORTFOLIO

- Fixed Income 35%
- Equities 65%



FUND PORTFOLIO

Asset mix	%	Asset mix	%
■ Fixed Income	31	■ Equities	69
Dynamic Total Return Bond Fund	17	Dynamic Global Equity Fund	13
Dynamic Canadian Bond Fund	5	Dynamic Power Global Growth Class	13
Dynamic High Yield Bond Fund	3	Dynamic Global Dividend Fund	10
Dynamic Corporate Bond Strategies Fund	3	Dynamic Global Equity Income Fund	9
Dynamic Credit Spectrum Fund	3	Dynamic Dividend Fund	6
		Dynamic Power Canadian Growth Fund	6
		Dynamic Canadian Bond Fund	5
		Dynamic Value Fund Of Canada	4
		Dynamic Small Business Fund	2
		Dynamic Power Small Cap Fund	1



1. Investing in this account is not the same as purchasing units of this portfolio and does not confer any rights in the portfolio.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Actual percentages may vary.
 5. Represents management expense ratio of reference portfolio. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 6. As at June 30, 2020.
 7. Certain conditions apply.

Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Growth Profile (Dynamic)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE PORTFOLIO DETAILS

▪ **Portfolio Manager**

Dynamic Funds*
Invest with advice.

Judith Chan, CFA

▪ **Asset Category**

Global Equity Balanced

▪ **Inception**

February 2008

▪ **Total Value**

\$781.06 million

▪ **MER⁵: 2.38%⁶**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
151	251	351	451	551

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Growth Profile (Dynamic) investment account mirrors the performance of the following reference portfolio:¹ **DynamicEdge Growth Portfolio, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

The Fund seeks to achieve long-term capital growth by investing primarily in a diversified portfolio of equity and some fixed income mutual funds.

The Fund follows a strategic asset allocation investment approach where the portfolio advisor considers each underlying fund's investment objectives and strategies, past performance and volatility, among other factors, in determining the suitability of underlying funds in meeting the investment objectives of the Fund.

The Fund invests in mutual funds managed by the Manager, offering diversification by asset class, geographic region, investment style and market capitalization. Target asset mix is 80% equities and 20% fixed income. To ensure the Fund's composition meets the investment objectives of the Fund, the portfolio advisor monitors the underlying funds and rebalances the Fund's assets among the underlying funds. The portfolio advisor may in its sole discretion modify the target asset mix and change the allocation of the underlying funds.

PORTFOLIO PERFORMANCE²

Annual compound returns (%)³

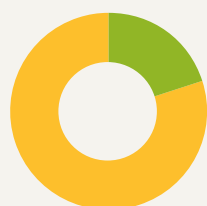
3 months	6 months	1 year	3 years	5 years	10 years	Inception
1.0	5.4	14.2	10.7	9.8	9.7	6.8

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
19.5	17.1	-4.6	14.3	-0.1	9.5	7.5

TARGET ASSET MIX⁴ OF THE PORTFOLIO

- Fixed Income 20%
- Equities 80%



FUND PORTFOLIO

Asset mix	%	Asset mix	%
■ Fixed Income	19	■ Equities	81
Dynamic Total Return Bond Fund	10	Dynamic Global Dividend Fund	15
Dynamic Canadian Bond Fund	3	Dynamic Global Equity Fund	15
Dynamic Corporate Bond Strategies Fund	3	Dynamic Power Global Growth Class	12
Dynamic Credit Spectrum Fund	2	Dynamic Global Equity Income Fund	10
Dynamic High Yield Bond Fund	1	Dynamic Power Canadian Growth Fund	8
		Dynamic Dividend Fund	7
		Dynamic Global Infrastructure Fund	6
		Dynamic Value Fund Of Canada	5
		Dynamic Power Small Cap Fund	2
		Dynamic Small Business Fund	1



1. Investing in this account is not the same as purchasing units of this portfolio and does not confer any rights in the portfolio.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Actual percentages may vary.
 5. Represents management expense ratio of reference portfolio. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 6. As at June 30, 2020.
 7. Certain conditions apply.

Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> The applicable fee rate is negotiated between the client and the Financial Security Advisor. Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> Redemption fees are deducted from the redeemed product, as necessary. When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> When the client purchases units, La Capitale pays the advisor a commission. An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

The management expense ratio (MER) includes management and operating fees of the reference fund. Management fees may also be charged to the account by the insurer. These fees are not guaranteed. You don't pay for these fees directly, but they will reduce the rate of return of your investments.

Sales commission

If you invest in a La Capitale investment account offered to you by an advisor, he or she will receive a sales commission.

The commission varies depending on the selected fee option. If the purchase fee option is selected, fees of up to 5% will be deducted from the amount you invest, and the advisor will receive a portion of these as a commission. If the redemption fee option is selected, no fees will be deducted from the amount you invest and the advisor will receive a commission directly from the insurer.

Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

Except in the event of death, any amount transferred to another financial institution shall be reduced by applicable redemption fees, as well as transfer fees, of up to \$65. In addition, fees of up to \$25 are also applicable in the event of termination of the contract as a result of the transfer. These fees are not guaranteed and may be modified with a written notice of at least thirty (30) days.

Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> The balance of the accounts on the date of death 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Aggressive Profile (Dynamic)

Fund information as at August 31, 2021

Performance and risk tolerance as at September 30, 2021

REFERENCE PORTFOLIO DETAILS

▪ **Portfolio Manager**

Dynamic Funds*
Invest with advice.

Judith Chan, CFA

▪ **Asset Category**

Global Equity

▪ **Inception**

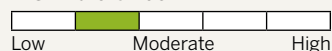
February 2008

▪ **Total Value**

\$513.19 million

▪ **MER⁵: 2.40%⁶**

▪ **Risk Tolerance**



▪ **Fund codes** (see page 7)

RF	PF	MF	NRF3	NRF5
152	252	352	452	552

GUARANTEES PROVIDED BY INVESTMENT ACCOUNTS

- Capital 100% guaranteed in the event of death⁷
- Contributions covered by Assuris up to \$100,000 per type of contract

SUMMARY OF THE LA CAPITALE INVESTMENT ACCOUNT

The Aggressive Profile (Dynamic) investment account mirrors the performance of the following reference portfolio:¹ **DynamicEdge Equity Portfolio, Series A.**

INVESTMENT OBJECTIVE AND STRATEGIES

The Fund seeks to maximize long-term capital growth by investing primarily in a diversified portfolio of equity mutual funds.

The Fund follows a strategic asset allocation investment approach where the portfolio advisor considers each underlying fund's investment objectives and strategies, past performance and volatility, among other factors, in determining the suitability of underlying funds in meeting the investment objectives of the Fund.

The Fund invests in equity mutual funds managed by the Manager, offering diversification by geographic region, investment style and market capitalization. To ensure the Fund's composition meets the investment objectives of the Fund, the portfolio advisor monitors the underlying funds and rebalances the Fund's assets among the underlying funds. The portfolio advisor may in its sole discretion modify the target asset mix and change the allocation of the underlying funds.

PORTFOLIO PERFORMANCE²

Annual compound returns (%)³

3 months	6 months	1 year	3 years	5 years	10 years	Inception
1.4	6.7	18.2	12.6	11.8	11.6	7.6

Annual returns (%)

2020	2019	2018	2017	2016	2015	2014
22.6	20.5	-5.7	17.5	-0.3	12.1	8.5

TARGET ASSET MIX⁴ OF THE PORTFOLIO

■ Equities 100%



FUND PORTFOLIO

■ Asset mix %

Equities	100
Dynamic Global Dividend Fund	19
Dynamic Global Equity Fund	19
Dynamic Power Global Growth Class	18
Dynamic Global Equity Income Fund	10
Dynamic Power Canadian Growth Fund	10
Dynamic Dividend Fund	8
Dynamic Global Infrastructure Fund	7
Dynamic Value Fund Of Canada	5
Dynamic Power Small Cap Fund	3
Dynamic Small Business Fund	1



1. Investing in this account is not the same as purchasing units of this portfolio and does not confer any rights in the portfolio.
 2. Past performance does not guarantee future results. The returns shown are net of management fees.
 3. Simple return for period of less than one year.
 4. Actual percentages may vary.
 5. Represents management expense ratio of reference portfolio. Management fees may also be charged to the account by the insurer. These fees are not guaranteed.
 6. As at June 30, 2020.
 7. Certain conditions apply.

Fee option	Payable fees	Terms
Purchase Fee (PF) (Front-end Load)	Up to 5% of the amount invested	<ul style="list-style-type: none"> ▪ The applicable fee rate is negotiated between the client and the Financial Security Advisor. ▪ Purchase fees are deducted from the amount invested, and the advisor will receive a portion of these as commission. ▪ An investment account with purchase fees may be transferred at no charge to another account with purchase fees, provided the minimum investment requirements are respected.
Moderate Fee (MF) (Low-Load)	Redemption of units: Year 1 3.00% Year 2 2.50% Year 3 2.00% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ Redemption fees are deducted from the redeemed product, as necessary. ▪ When the client purchases units, La Capitale pays the advisor a commission. The redemption fees you pay go to La Capitale. ▪ Each calendar year, the client may sell, without penalty, up to 10% of the market value of the investment account as at December 31 of the previous year plus 10% of new deposits made during the calendar year (non-cumulative right). ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
Redemption Fee (RF) (Back-end Load)	Redemption of units: Year 1 6.00% Year 2 5.50% Year 3 5.00% Year 4 4.50% Year 5 3.00% Year 6 1.50% Thereafter 0.00%	<ul style="list-style-type: none"> ▪ An investment account with redemption fees may be transferred at no charge to another investment account with redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates for purposes of calculating the redemption fees
No Redemption Fee (NRF) 3 years/5 years options	N/A	<ul style="list-style-type: none"> ▪ When the client purchases units, La Capitale pays the advisor a commission. ▪ An investment account without redemption fees may be transferred at no charge to another investment account without redemption fees: <ul style="list-style-type: none"> – Provided the same fee option indicated on the investment certificate is respected – Provided the minimum investment requirements are respected – Amounts transferred maintain their initial transaction dates

Permanent account fees

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Follow-up commission

The advisor will receive a follow-up commission from the insurer as long as you hold investment account units. The follow-up commission varies depending on the selected fee option. It covers services and advice provided to you by your advisor.

Additional information

The investment accounts are offered by La Capitale Civil Service Insurer Inc., 625 Jacques-Parizeau St, Quebec QC G1R 2G5

Transfer fees

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Additional information on the investment account

La Capitale investment account is an investment account offered in a La Capitale annuity contract.

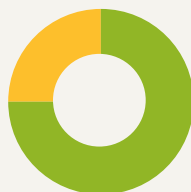
Capital guaranteed in the event of death	Amounts invested are not guaranteed, except in the event of the death of the contractholder. Upon the death of the contractholder, La Capitale guarantees for all investment accounts held by the client the highest of the following amounts: <ul style="list-style-type: none"> ▪ The balance of the accounts on the date of death ▪ 100% of the sums invested in these accounts prior to age 75, adjusted proportionately to any reduction in the total value of the accounts at the time units are redeemed, determined on the date of the redemption
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Asset Allocations based on Investor Profile

Conservative profile

What matters to you most is preserving your capital. You look primarily for investments that provide a regular income and preserve your capital.

Asset Category	%
Fixed Income	75
Equity	25



La Capitale Investment Accounts	%
Conservative Profile (AGF) or Conservative Profile (Dynamic)	100

Moderate Profile

You wish to grow your capital and can tolerate a moderate level of market volatility. You are willing to accept slight fluctuations in your investment returns.

Asset Category	%
Fixed Income	60
Equity	40

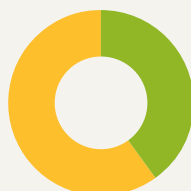


La Capitale Investment Accounts	%
Moderate Profile (AGF) or Moderate Profile (Dynamic)	100

Balanced Profile

You want an investment that offers a balance of income and growth. You are looking for long- and medium-term capital appreciation.

Asset Category	%
Fixed Income	40
Equity	60

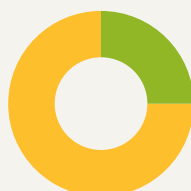


La Capitale Investment Accounts	%
Balanced Profile (AGF) or Balanced Profile (Dynamic)	100

Growth Profile

You are looking for better-than-average growth. You are prepared to tolerate a high level of risk for higher potential returns.

Asset Category	%
Fixed Income	25
Equity	75

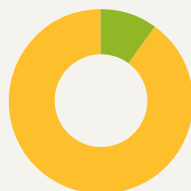


La Capitale Investment Accounts	%
Growth Profile (AGF) or Growth Profile (Dynamic)	100

Aggressive Profile

You are comfortable with riskier investments and are not easily fazed by fluctuations in your portfolio. You are prepared to expose your portfolio to market fluctuations in exchange for potentially higher returns.

Asset Category	%
Fixed Income	10
Equity	90



La Capitale Investment Accounts	%
Aggressive Profile (AGF) or Aggressive Profile (Dynamic)	100

The suggested allocations are for information purposes only. Only Profile Investment Accounts are subject to periodic rebalancing.



Guided by the values of mutualism on which it was founded, La Capitale works with people to build, protect and value what they feel counts for their financial security.

To find out more about the numerous benefits associated with La Capitale's products, contact us or visit our website.

lacapitale.com

This document provides a brief overview of the savings products available. The certificate you receive when you invest in one of these products governs the specific provisions of your investment. Contracts are issued by La Capitale Civil Service Insurer Inc. Only the contract and investment certificate may be used to settle any legal issues.