



- A) Argument
  - B) Book of Synonyms**
  - C) Flush eating Dinosaur
  - D) Road map
- 

**Read the given passage carefully and choose the most appropriate option to the questions.**

The World Trade Organisation (WTO) was created in the early 1990s as a component of the Uruguay Round negotiation. However, it could have been negotiated as part of the Tokyo Round of the 1970s, since negotiation was an attempt at a 'constitutional reform' of the General Agreement on Tariffs and Trade (GATT). Or it could have been put off to the future, as the US government wanted. What factors led to the creation of the WTO in the early 1990s? One factor was the pattern of multilateral bargaining that developed late in the Uruguay Round. Like all complex international agreements, the WTO was a product of a series of trade-offs between principal actors and groups. For the United States, which did not want a new organization, the disputed settlement part of the WTO package achieved its longstanding goal of a more effective and more legal dispute settlement system. For the Europeans, who by the 1990s had come to view GATT dispute settlement less in political terms and more as a regime of legal obligations, the WTO package was acceptable as a means to discipline the resort to unilateral measures by the United States. Countries like Canada and other middle and smaller trading partners were attracted by the expansion of a rule-based system and by the symbolic value of a trade organization, both of which inherently support the weak against the strong. The developing countries were attracted due to the provisions banning unilateral measures. Finally, and perhaps most important, many countries at the Uruguay Round came to put a higher priority on the export gains than on the import losses that the negotiation would produce, and they came to associate the WTO and a rule-based system with those gains. This reasoning - replicated in many countries - was contained in U. S. Ambassador Kantor's defence of the WTO, and it announced to a recognition that international trade and its benefits cannot be enjoyed unless trading nations accept the discipline of a negotiated rule-based environment. A second factor in the creation of the WTO was pressure from lawyers and the legal process. The dispute settlement system of the WTO was seen as a victory of legalists but the matter went deeper than that. The GATT, and the WTO, are contract organizations based on rules, and it is inevitable that an organization creating a further rule will in turn be influenced by legal process. Robert Hudee has defined the "momentum of legal development". But what is it precisely? Legal development can be defined as the promotion of technical and legal values of consistency, clarity (or certainty) and effectiveness. These are the values for the ones who are

responsible for administering any legal system will seek to maximize. As it played out in the WTO, consistency meant integrating under one roof the whole lot of separate agreements signed under GATT auspices; clarity meant removing ambiguities about the powers of contracting parties to make certain decisions or to undertake waivers; and effectiveness meant eliminating exceptions arising out of grandfather-rights and resolving defects in dispute settlement procedures and institutional provisions. Concern for these values is inherent in any rule-based system of co-operation, since without these value rules would be meaningless in the first place, therefore, create their own incentive for fulfillment. The moment of legal development has occurred in other institutions besides the GATT, most notably in the European Union (EU). Over the past two decades the European Court of Justice (ECJ) has consistently rendered decisions that have expanded incrementally the EU's internal market, in which the doctrine of 'mutual recognition' handed down in Cassis de Dijon case in 1979 was a key turning point. The court is now widely recognized as a major player in European integration, even though arguably such a strong role was not originally envisaged in the Treaty of Rome, which initiated the current European Union. One means the Court used to expand integration was the 'teleological method of interpretation', whereby the actions of member states were evaluated against 'the accomplishment of the most elementary goals set forth in the Preamble to the (Rome) treaty. The teleological method represents an effort to keep current policies consistent with slated goals, and it is analogous to the effort in GATT to keep contracting party trade practices consistent with slated rules. In both cases legal concerns and procedures are an independent force for further co-operation.

In the large part the WTO was an exercise in consolidation. In the context of a trade negotiation that created a near-revolutionary expansion of international trade rules, the formation of the WTO was a deeply conservative act needed to ensure that the benefits of the new rules would not be lost. The WTO was all about institutional structure and dispute settlement: these are the concerns of conservatives and not revolutionaries, that is why lawyers and legalists took the lead on these issues. The WTO codified the GATT institutional practice that had developed by custom over three decades, and it incorporated a new dispute settlement system that was necessary to keep both old and new rules from becoming a sham. Both the international structure and the dispute settlement system were necessary to preserve and enhance the integrity of the multilateral trade regime that had been built incrementally from the 1940s to the 1990s.

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8) What would be the closest reason why WTO was not formed in 1970s?

- A) The Tokyo Round negotiations was an attempt at constitutional reform.
  - B) The US government did not like it.
  - C) Lawyers did not work for the dispute settlement system.
  - D) Important players did not find it in their best interest to do so.**
- 

9) According to the passage, WTO promoted the technical legal values partly through.

- A) Ambiguities about the powers of contracting parties to make certain decisions.
  - B) Integrating under one roof the agreements signed under GATT.**
  - C) Rules that create their own incentive for fulfillment.
  - D) Grandfather-rights exceptions and defects in dispute settlement procedures
- 

10) In the statement '... it amounted to a recognition that international trade and its benefits cannot be enjoyed unless trading nations accept the discipline of a negotiated rule-based environment', it refers to:

- A) The export gains many countries came to associate with a rule-based system**
  - B) The higher priority on export gains placed by many countries at the Uruguay Round
  - C) Ambassador Kantor's defence of the WTO
  - D) The provision of a rule-based system by the WTO
- 

11) In the method of interpretation of the European Court of Justice:

- A) Actions against member states needed to be evaluated against the said community goals.**
  - B) Enunciation of the most elementary community goals needed to be emphasized.
  - C) Current policies need to be consistent with stated goals.
  - D) Contracting party trade practices need to be consistent with stated rules.
- 

12) The most likely reason for the acceptance of the WTO package by nations was that:

- A) It has the means to prevent the US from taking unilateral measures.

- B) It settles disputes more legally and more effectively.
  - C) They recognized the need for a rule-based environment to protect the benefits of increased trade.**
  - D) Its rule-based system leads to export gains.
- 

13) **Choose the most appropriate option for each of the following questions:**

"Ab initio" means:

- A) In continuation with
  - B) In defence of a comment
  - C) From the beginning**
  - D) In connection with the future
- 

14) \_\_\_\_\_ is used to find, retrieve and display information available on the World Wide Web.

- A) Internet
  - B) Web browser**
  - C) Email
  - D) Intranet
- 

15) Noise is a \_\_\_\_\_ barrier to communication.

- A) Socio-Psychological
  - B) Semantic
  - C) Physical**
  - D) None of the above
- 

16) The purpose of MIS is to:

- A) To allow management by exception
  - B) To report organization performance to shareholders
  - C) To prepare future plans for short and long term basis
  - D) All the above**
- 

17) **Fill up the blanks by choosing the most appropriate option:**

I like reading journals \_\_\_\_\_ novels.

- A)** More than
  - B) Most than
  - C) The less than
  - D) The best
- 

18) \_\_\_\_\_ is a global network of networks.

- A)** Internet
  - B) Email
  - C) Intranet
  - D) Website
- 

19) Memo, Report, Office order, Circulars, Graphs/Charts, Staff Newsletter, E-mail are all examples of \_\_\_\_\_.

- A) Audio-visual communication
  - B)** Written communication
  - C) Visual communication
  - D) Oral communication
- 

20) **Fill up the blanks by choosing the most appropriate option:**

They always give the available seats to \_\_\_\_\_ comes first.

- A) Whichever
  - B) Whom
  - C) Whomever
  - D)** Whoever
- 

21) A letterhead contains the following:

- A) Company logo
  - B) Name and address of registered office, Corporate office
  - C) Contact numbers
  - D)** All of the above
- 

22) **Fill up the blanks by choosing the most appropriate option:**

A fire broke \_\_\_\_\_ in the neighbourhood

- A) Away
  - B) Off
  - C) From
  - D)** Out
- 

23) **Choose the most appropriate option for each of the following questions:**

“Amicus curiae” means:

- A) One among the expert witnesses in a case.
  - B)** A friend of the court
  - C) One among the parties to the dispute
  - D) One of the judges of the court
- 

24) ‘A communication should be clear so the recipient can understand what the sender really wants to communicate’ denotes which Principle of Communication?

- A) Principle of Conciseness
  - B) Principle of Consideration
  - C) Principle of Correctness
  - D)** Principle of Clarity
- 

25) \_\_\_\_\_ is the fall in the value of fixed or movable asset due to wear and tear or passage of time.

- A) Discount
  - B) Depository
  - C) Deposit
  - D)** Depreciation
- 

26) **Find out the appropriate meaning of the given word from the choices given below it:**

Treason

- A) Insult to the ruler
- B)** Betrayal of country



D) superior, subordinate

Section 2 - Legal Aptitude and Logical Reasoning

No. of Questions: 35  
Duration in Minutes: 120

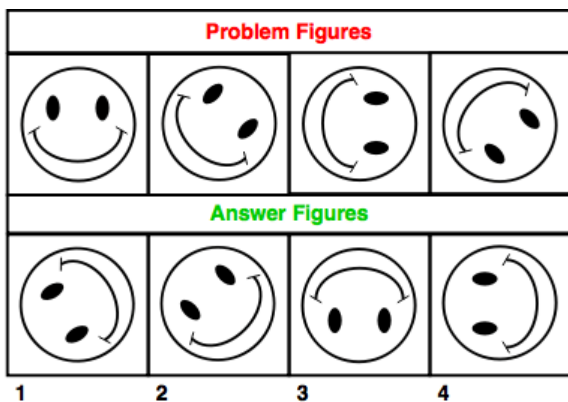
36) Doctrine of *Consensus ad idem* means

- A) Going against each other
- B) Taking Consent from the Party
- C) None of the other
- D) Meeting of Minds**

37) An accurate clock shows 10 o'clock in the morning. Through how many degrees will the hour hand rotate when the clock shows 6 o'clock in the evening?

- A) 180
- B) 220
- C) 190
- D) 240**

38) The following question consists of a Problem Figure followed by other figures marked 1, 2, 3, 4 called the Answer Figures. Find out the correct answer figure that should come next in the sequence of problem figures.



- A) Image 3**
- B) Image 1
- C) Image 2
- D) Image 4

39) RAP, MAP, HOT FUN, ?

- A) CAT**
- B) HNE
- C) STN
- D) PGI

40) Ashwin introduces Rohit as the son of the only brother of his father's wife. How is Ashwin's mother related to Rohit?

- A) Aunt**
- B) Cousin
- C) Sister
- D) Uncle

41) Principle: The consideration or object of an agreement is unlawful if the Court regards it as opposed to public policy. Every agreement of which the object or consideration is unlawful is void.

Facts: A promises to obtain for B an employment in the public service and B promises to pay Rs. 5,00,000/- to A.

Which of the following is correct?

- A) There is a voidable contract between A and B.
- B) There is an agreement between A and B which can be enforced by the court of law.
- C) There is a contract between A and B.
- D) There is an agreement between A and B which cannot be enforced by the court of law.**

42) 'Court of Record' is a Court which?

- A) Is competent to issue writs
- B) Maintains records
- C) Preserves all its records
- D) Can punish for its contempt**

---

43) A contract is any \_\_\_\_\_ between two or more parties which is enforceable by law.

- A) Offer
  - B) Acceptance
  - C) Promise
  - D) Agreement**
- 

44) In a top secret message, if LIVING is coded as KGSHLD. How will BUDDHA be coded?

- A) ATCCGZ
  - B) KGSHLD
  - C) ATACFX**
  - D) ATEEIB
- 

45) No one can be convicted twice for the same offence. This doctrine is called

- A) Burden of proof
  - B) Double jeopardy**
  - C) Corpus Delicti
  - D) Double conviction
- 

46) What is next in the series - 18, 28, 40, 54, 70, ?

- A) 97
  - B) 93
  - C) 79
  - D) 88**
- 

47) Choose the word which is not similar to the other words in the group.

- A) Cycle**
  - B) Bike
  - C) Car
  - D) Scooter
- 

48) Minimum number of directors require for Private Limited Company under the Companies Act, 2013:

- A) 2**

- B) 10
  - C) 7
  - D) 1
- 

49) Public holidays are declared under

- A) Negotiable Instruments Act**
  - B) Constitution of India
  - C) Civil Procedure Code
  - D) Criminal Procedure Code
- 

50) The number/word group in the question is to be codified according to the following letter codes:

Number	9	8	7	6	5	4	3	2	1	0
Letter	Q	U	I	C	K	L	Y	R	O	D

ROCKILY stand for:

- A) 2156743
  - B) 2165473
  - C) 2165347
  - D) 2165743**
- 

51) Which of the following Judges of the Supreme Court of India is famously known as the 'Green Judge'?

- A) Justice P.N. Bhagwati
  - B) Justice B.N. Kirpal
  - C) Justice Kuldip Singh**
  - D) Justice V.R. Krishna Iyar
- 

52) In the following question, choose the correct code form. If 'air' is called 'green', 'green' is called 'red', 'red' is called 'sea', 'sea' is called 'blue', 'blue' is called 'water' and 'water' is called 'pink', then what is the color of grass?

- A) Air



- B)** Red
- C) Green
- D) Pink

---

53) If Karan says, "Rocky's mother is the only daughter of my mother", How is Karan related to Rocky?

- A) Grandfather
- B)** Uncle
- C) Father
- D) Brother

---

54) Mention the name of the current Chief Justice of India

- A) Justice Altamas Kabir
- B)** Sharad Arvind Bobde
- C) Justice R.M. Lodha
- D) Justice H.L. Dattu

---

55) Choose the alternative which most closely resembles the mirror-image of the given combination.

**STROKE**

- A) **STROKE**
- B)** **STROKE**
- C) **EKORTS**
- D) **ROKETS**

---

56) Which of the following is not included in the Preamble to the Constitution?

- A) Justice
- B) Socialist
- C) Sovereign
- D)** Morality

---

57) Every share in a company having share capital shall be distinguished by its\_\_\_\_\_

- A) Neither A Nor B
- B) Both A and B
- C) Distinctive Amount
- D)** Distinctive Number

---

58) Look closely at the letter pattern and choose the series from the options given that will correctly fill the blank at the end of the series.

FAG, GAF, HAI, IAH, JAK, \_\_\_\_\_

- A)** KAJ
- B) AKJ
- C) HAL
- D) PAL

---

59) Look closely at the letter pattern and choose the series from the options given that will correctly fill the blank at the end of the series.

FAG, GAF, HAI, IAH, \_\_\_\_\_

- A)** JAK
- B) JAI
- C) HAL
- D) HAK

---

60) 103rd Amendment of the Constitution of India introduces:

- A) Prevention Mechanism for Corona Virus as Pandemic
- B)** 10% reservation for Economically Weaker Sections (EWS)
- C) None of the Above
- D) Goods and Services Tax

---

61) Fiduciary relationship means a relationship based on

- A) Blood relation or incapacity

- B) Money
- C) Trust**
- D) Contract

62) A Contract of Guarantee may be:

- A) None of these
- B) Oral or Written**
- C) Oral
- D) Written

63) Minimum number of directors require for Public Limited Company under the Companies Act, 2013:

- A) 5
- B) 10
- C) 3**
- D) 7

64) Which one of the following statements is correct?

- A) A Person can claim damages for all the wrongs he has suffered
- B) A Person can claim damages for the wrong, if it is caused by infringement of legal right**
- C) All of the above are correct
- D) A Person can claim damages for wrongs only if they are caused intentionally

65) In the following question, choose the correct code form.

The number/word group in the question is to be codified according to the following letter codes:

Number	9	8	7	6	5	4	3	2	1	0
Letter	Q	U	I	C	K	L	Y	R	O	D

3060589404 stand for:

- A) YDCDKUQLDL**
- B) YDCDKUDLQL
- C) YDCDKQULDL
- D) YDCDKULQDL

66) Statement - Five terrorists were caught with illegal explosives in the city.

Courses of Action –

I. The Police should be on high alert to avoid any untoward incident.

II. The five terrorists should be set free and their movements should be watched to infiltrate the terror syndicate.

- A) Only I follows**
- B) Either I or II follows
- C) Both I and II follows
- D) Only II follows

67) What is next in the series - 24, 28, ?, 52, 84

- A) 34
- B) 36**
- C) 32
- D) 40

68) In the year 2002, the Competition Act was enacted replacing

- A) Trade Marks Act
- B) Copy Right Act
- C) MRTP Act**
- D) Contract Act

69) Right to Education is a :

- A) Legal Right
- B) Fundamental Right**
- C) Directive Principle
- D) Fundamental Duties

70) Choose the word which is least like the other words in the group.

- A) Snake
- B) Crocodile
- C) Locust**
- D) Chameleon

### Section 3 - Economic and Business Environment

No. of Questions: 35  
Duration in Minutes: 120

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71) The \_\_\_\_\_ is to account for flows for those transactions where the government is merely acting as a banker.

- A) Net Fund of India
- B) Gross Fund of India
- C) Public Account**
- D) Consolidated Fund of India

---

72) A fashion designer who creates bell-bottom, striped pants will not succeed in an environment where straight-leg, solid coloured pants are desired. This event would be covered under which of the following?

- A) Economic Factors
- B) Social Factors**
- C) Technological Factors
- D) Political Factors

---

73) In 2007, the Government of India launched the \_\_\_\_\_ initiative to improve the country's overall crop production, especially that of rice, wheat and pulses.

- A) National Food Storage Mission
- B) National Food Social Mission
- C) National Food Security Mission**
- D) National Food Soaring Mission

---

74) Competition Commission of India is affiliated office of \_\_\_\_\_

- A) Ministry of Finance
- B) Ministry of Corporate Affairs**
- C) Ministry of Statistics and Programme Implementation
- D) Ministry of Agriculture

---

75) For a commodity with a \_\_\_\_\_, the change in quantity supplied of a commodity is exactly equal to the change in its price.

- A) Relatively Greater-Elastic Supply
- B) Perfectly Elastic Supply
- C) Relatively Less-Elastic Supply
- D) Unitary Elastic Supply**

---

76) Which of the following were emphasised in Industrial Policy Resolution (IPR), 1956

- A) 1. Speeding up the pace of industrialisation;**
  - 2. Expansion of public sector and growth of co-operative sector;
  - 3. State to take up the responsibility of setting up new industrial set up and development of transport facilities and
  - 4. Prevent private monopolies and concentration of economic process in hands of few number of individuals.
- B) 1. Speeding up the pace of industrialisation and
  - 2. Expansion of public sector and growth of co-operative sector
- C) 1. Speeding up the pace of industrialisation;
  - 2. Expansion of public sector and growth of co-operative sector and
  - 3. State to take up the responsibility of setting up new industrial set up and development of transport facilities
- D) 1. State to take up the responsibility of setting up new industrial set up and
  - 2. development of transport facilities and Prevent private monopolies and concentration of economic process in hands of few number of individuals.

77) \_\_\_\_\_ is a statutory regulatory body entrusted with the responsibility to regulate the Indian capital markets.

- A) Serious Fraud Investigation Office
  - B) Competition Commission of India
  - C) Securities and Earnings Board of India
  - D) Securities and Exchange Board of India**
- 

78) Centurion Bank and Times Bank were merged with \_\_\_\_\_

- A) State Bank of India
  - B) HDFC Bank**
  - C) ICICI Bank
  - D) UCO Bank
- 

79) The \_\_\_\_\_ aims at promoting entrepreneurship among women and scheduled castes and tribes. The scheme is anchored by Department of Financial Services, Ministry of Finance, Government of India

- A) Make in India
  - B) Stand Up India**
  - C) Make New India
  - D) None of the above
- 

80) Supply represents how much \_\_\_\_\_ can offer

- A) Household
  - B) Firm
  - C) None of the above
  - D) Market**
- 

81) The Government of India has come out with the \_\_\_\_\_ to provide financial assistance for transport and marketing of agricultural products in order to boost agriculture exports.

- A) Transport and Marketing Assistance Scheme**
  - B) Travel and Marketing Aviation Scheme
  - C) National Health Performance Scheme
  - D) Transport and Marketing Arrangement Scheme
- 

82) The formula to calculate GDP at Factor Cost is:

- A)  $\text{GDP at Factor Cost} = \text{Net Value Added} / \text{Depreciation}$
  - B)  $\text{GDP at Factor Cost} = \text{Net Value Added} - \text{Depreciation}$
  - C)  $\text{GDP at Factor Cost} = \text{Net Value Added} \times \text{Depreciation}$
  - D)  $\text{GDP at Factor Cost} = \text{Net Value Added} + \text{Depreciation}$**
- 

83) The long form of DPIIT is:

- A) Department for Promotion of Innovation and International Trade
  - B) Department for Promotion of Industry and Internal Trade**
  - C) Department for Proliferation of Innovation and Internal Trade
  - D) Department for Promotion of Industry and International Trade
- 

84) Which of the following is not considered for computation of national income under Income Method?

- A) Government Expenditure**
  - B) Rents
  - C) Wages
  - D) Interests
- 

85) When a small change in price of a product causes a major change in its demand, it is said to be \_\_\_\_\_

- A) Relatively Elastic Demand
  - B) Perfectly Elastic Demand**
  - C) Relatively Inelastic Demand
  - D) Perfectly Inelastic Demand
- 

86) The latin phrase 'Ceteris Paribus' means:

- A) None of the above
  - B) Other things remaining the same**
  - C) No presence of any factors
  - D) Other things being changeable
- 

87) The proposals of the government for levy of new taxes, modifications of the existing tax structure or

continuance of the existing tax structure beyond the period approved by the Parliament are submitted to Parliament through \_\_\_\_\_

- A)** Finance Bill
- B) Constitution Amendment Bill
- C) Ordinary Bill
- D) Appropriation Bill

---

88) Elasticity of demand is:

- A)  $\text{Percentage Change in Quantity Demanded} \times \text{Percentage Change in Price}$
- B)  $\text{Percentage in Quantity Demanded} - \text{Percentage Change in Price}$
- C)**  $\text{Percentage Change in Quantity Demanded} / \text{Percentage Change in Price}$
- D)  $\text{Percentage in Quantity Demanded} + \text{Percentage Change in Price}$

---

89) Transfer payments such as gifts, donations, scholarships etc. should not be included in the estimation of national income is the precaution to be followed under which of the following methods of computing national income?

- A) Expenditure Method
- B)** Income Method
- C) Profit Method
- D) Product Method

---

90) Dhanlaxmi Bank is covered under which of the following categories?

- A) Public Sector Bank
- B) None of the above
- C) New Private Sector Bank
- D)** Old Private Sector Bank

---

91) "Identifying the producing enterprise and classifying them into individual sectors according to their activities", is a step followed in which of the following methods of computing national income?

- A)** Product Method

- B) Income Method
- C) Expenditure Method
- D) Profit Method

---

92) All revenues raised by the government, money borrowed and receipts from loans given by the government flow into the \_\_\_\_\_

- A) Gross Fund of India
- B)** Consolidated Fund of India
- C) Net Fund of India
- D) State Governments Fund of India

---

93) The long form of IRDAI is:

- A) Insurance Regulations and Development Assembly of India
- B) Insurance Regulatory and Development Association of India
- C)** Insurance Regulatory and Development Authority of India
- D) Insurance Regulations and Distribution Authority of India

---

94) The formula to compute GNP at Market Prices is:

- A)  $\text{GNP at Market Prices} = \text{GDP at Market Prices} + \text{Depreciation}$
- B)  $\text{GNP at Market Prices} = \text{GNP at Market Prices} + \text{Depreciation}$
- C)**  $\text{GNP at Market Prices} = \text{GDP at Market Prices} + \text{Net Income from Abroad}$
- D)  $\text{GNP at Market Prices} = \text{GDP at Market Prices} - \text{Net Income from Abroad}$

---

95) The Problem of Double Counting may arise in which of the following methods of calculating national income?

- A) Profit Method
- B)** Product Method
- C) Income Method
- D) Expenditure Method

---

96) The Revenue Budget records all \_\_\_\_\_ and \_\_\_\_\_

- A)** Revenue receipts and Revenue expenditure
  - B) Revenue receipts and Capital expenditure
  - C) Revenue expenditure and Capital expenditure
  - D) Revenue receipts and Capital receipts
- 

97) Which of the following is not a bottleneck in entrepreneurial growth?

- A)** Proper Planning
  - B) A small or non-existent network
  - C) Too much noise
  - D) Lack of Money
- 

98) Commercial banks are regulated under the \_\_\_\_\_

- A) Negotiable Instruments Act, 1881
  - B) Indian Companies Act, 2013
  - C) Indian Contract Act, 1872
  - D)** Banking Regulation Act, 1949
- 

99) Imperial Bank was taken over by \_\_\_\_\_ in 1955.

- A) Punjab National Bank
  - B) Canara Bank
  - C) ICICI Bank
  - D)** State Bank of India
- 

100) Giffen Goods were named after:

- A) Sir Tom Giffin
  - B) Sir JB Giffin
  - C) Sir Allan Giffin
  - D)** Sir Robert Giffin
- 

101) A service or commodity has a \_\_\_\_\_ if a given quantity of it can be supplied whatever might be the price.

- A) Relatively Greater-Elastic Supply
  - B)** Perfectly Inelastic Supply
  - C) Relatively Less-Elastic Supply
  - D) Unitary Elastic Supply
- 

102) Which of the is / are the element / elements of Capital Budget?

- A)** Capital receipts and Capital expenditure
  - B) Only Capital expenditure
  - C) Capital receipts and Revenue expenditure
  - D) Only Capital receipts
- 

103) \_\_\_\_\_ is expenditure incurred on by business firms on

- a) new plants,
  - b) adding to the stock of inventories and
  - c) on newly constructed houses
  - A) None of the above
  - B)** Investment expenditure
  - C) Net exports
  - D) Consumption expenditure
- 

104) "The products in the market are homogenous, i.e. they are completely identical", is the assumption of which form of market competition?

- A) Duopoly
  - B) Monopoly
  - C) Monopolistic Competition
  - D)** Perfect Competition
- 

105) Which of the following elements are considered for computing national income according to Expenditure Method?

- A) Consumption Expenditure and Net Exports
- B) Consumption Expenditure; Investment Expenditure and Government Expenditure
- C) Consumption Expenditure and Investment Expenditure
- D)** Consumption Expenditure; Investment Expenditure; Government Expenditure and Net Exports

## Section 4 - Current Affairs

No. of Questions: 15  
Duration in Minutes: 120

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106) Irrfan Khan who passed away recently was suffering from which of the following Cancer disease?

- A)** Neuroendocrine
- B) Colon
- C) Basal Cell
- D) Lymphoma

---

107) **NDMA stand for;**

- A) National Displacement Management Authority
- B) National Diversity Management Authority
- C) National Driving Management Authority
- D)** National Disaster Management Authority

---

108) Which among the following organization has recently reported that the air pollution in India is 20-years low?

- A) Indian Space Research Organization (ISRO)
- B) Defence Research and Development Organization (DRDO)
- C) Central Pollution Control Board (CPCB)
- D)** National Aeronautics and Space Administration (NASA)

---

109) Recently, Government of India announced special economic package for various sectors which is titled as....

- A) Atmasuraksha Bharat Abhiyan
- B) Atmanirman Bharat Abhiyan
- C) Atmakalyan Bharat Abhiyan
- D)** Atmanirbhar Bharat Abhiyan

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110) Where in China was the coronavirus disease 2019 or Covid-19, first identified?

- A) Shenzhou

- B) Beijing
- C)** Wuhan
- D) Shanghai

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111) External Affairs Minister Dr. S. Jaishankar has attended the BRICS foreign minister summit recently. Who is the current chair of BRICS?

- A) Brazil
- B) India
- C)** Russia
- D) China

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112) Who declared COVID 19 as global pandemic?

- A) Indian Embassy
- B) Mumbai
- C)** WHO
- D) United Nation

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113) In collaboration of which Public Sector Bank, the government telecom operator BSNL has launched Bharat InstaPay, UPI-based payment platform.

- A)** State Bank of India
- B) UCO Bank
- C) Punjab National Bank
- D) Allahabad Bank

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114) Name the company which has become the 1<sup>st</sup> member of India's gas trading platform named "Indian Gas Exchange (IGX)"?

- A) Reliance Power Limited
- B) Adani Power Limited
- C)** Manikaran Power Limited



D) Indane Power Limited

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115) Who is the present union Minister of Road Transport and Highways?

- A) Amit Shah
  - B) Nirmala Sitharaman
  - C) Piyush Goyal
  - D) Nitin Jairam Gadkari**
- 

116) Who is the current chairperson of IBBI?

- A) A S Mehta
  - B) Tapan Roy
  - C) Usha Thorat
  - D) M S Sahoo**
- 

117) Who among the following has recently appointed as the Central Vigilance Commissioner (CVC)?

- A) Suresh Patel
  - B) Amita Pandove
  - C) Sanjay Kothari**
  - D) Bimal Julka
- 

118) Which Indian shuttler has been named as the ambassador of Badminton World Federation's "I am Badminton" campaign?

- A) Parupalli Kashyap
  - B) Saina Nehwal
  - C) Srikanth Kidambi
  - D) PV Sindhu**
- 

119) Which of the following Indian cricketer has been appointed as the brand ambassador of PokerStars India.

- A) MS Dhoni**
  - B) Virat Kohli
  - C) Rohit Sharma
  - D) Sachin Tendulkar
- 

120) Name the NASA's satellite which can give early warning signals for earthquakes?

- A) Jason-I
- B) Lava
- C) CIRES**
- D) Apollo

### Answer Key

1. A	31. A	61. C	91. A
2. C	32. D	62. B	92. B
3. B	33. D	63. C	93. C
4. A	34. A	64. B	94. C
5. B	35. D	65. A	95. B
6. D	36. D	66. A	96. A
7. B	37. D	67. B	97. A
8. D	38. A	68. C	98. D
9. B	39. A	69. B	99. D
10. A	40. A	70. C	100. D
11. A	41. D	71. C	101. B
12. C	42. D	72. B	102. A
13. C	43. D	73. C	103. B
14. B	44. C	74. B	104. D
15. C	45. B	75. D	105. D
16. D	46. D	76. A	106. A
17. A	47. A	77. D	107. D
18. A	48. A	78. B	108. D
19. B	49. A	79. B	109. D
20. D	50. D	80. D	110. C
21. D	51. C	81. A	111. C
22. D	52. B	82. D	112. C
23. B	53. B	83. B	113. A
24. D	54. B	84. A	114. C
25. D	55. B	85. B	115. D
26. B	56. D	86. B	116. D
27. C	57. D	87. A	117. C
28. B	58. A	88. C	118. D
29. B	59. A	89. B	119. A
30. C	60. B	90. D	120. C