



CAROLINA PREMIUM OUTLETS®

SMITHFIELD, NC

MAJOR METROPOLITAN AREA

Raleigh/Durham: 30 miles

RETAIL

GLA (sq. ft.) 439,000; 80 stores

OPENING DATES

Opened 1988 Expanded 1995, 1996, 1999

PARKING RATIO

4:1

RADIUS POPULATION

15 miles: 157,387 30 miles: 1,001,518 45 miles: 2,076,852

AVERAGE HH INCOME

30 miles: \$66,718

SELECT TENANTS

adidas, American Eagle Outfitters, Ann Taylor Factory Store, Banana Republic Factory Store, Brooks Brothers Factory Store, Carolina Pottery, Christopher & Banks, Coach, Eddie Bauer Outlet, Gap Factory, Gymboree Outlet, J.Crew Factory, LOFT Outlet, Nike Factory Store, Polo Ralph Lauren Factory Store, Reebok Outlet, Skechers, Talbots Outlet, Timberland Outlet, Tommy Hilfiger, Under Armour

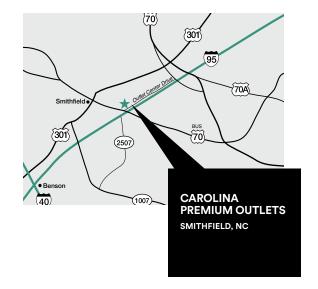
TOURISM / TRAFFIC

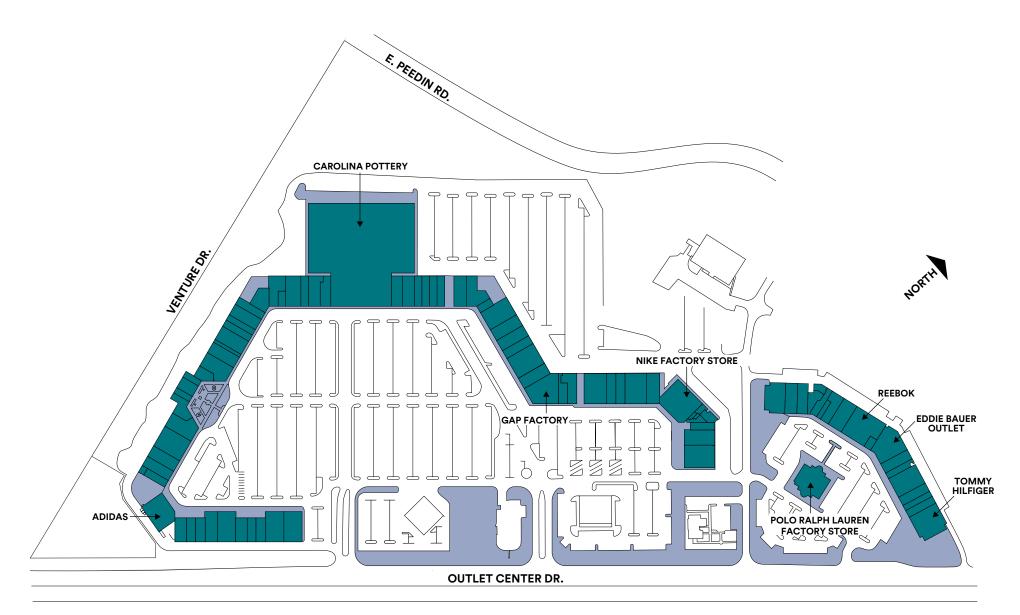
Carolina Premium Outlets serves shoppers primarily from eastern/central North Carolina, including the city of Raleigh and the surrounding 20 counties. It is located on I-95 South, the primary north-south artery on the east coast, with more than 55,000 vehicles passing by the center daily. More than 2 million residents live within a 45-mile radius which includes the cities of Raleigh/Durham, Chapel Hill, and Fayetteville/Ft. Bragg. These areas contribute 65% of the center traffic. 35% of customers are from out of market, traveling through on I-95 and I-40. The Smithfield area has seen significant growth in the last five years with the addition of several hotel chains and national restaurant chains just one half mile south of the center. Carolina Premium Outlets is the only outlet center in northeastern North Carolina with the nearest competitor 80 miles to the northwest.

LOCATION / DIRECTIONS

I-95, Exit 95 or Exit 97, 35 miles southeast of Raleigh, North Carolina.

- From Raleigh: A. I-40E to Exit 301 and bear right (Benson/Wilmington) to Exit 309 (Smithfield/Goldsboro) US 70E to Exit 334 for approximately three miles and turn right on Outlet Center Drive at KFC; center is located one mile ahead on right; B. I-40E to I-95N to Exit 95, left over bridge, bear right onto Outlet Center Drive
- From Fayetteville: I-95N to Exit 95, left over bridge, bear right onto Outlet Center Drive
- From Rocky Mount: I-95S to Exit 95, bear right onto Outlet Center Drive

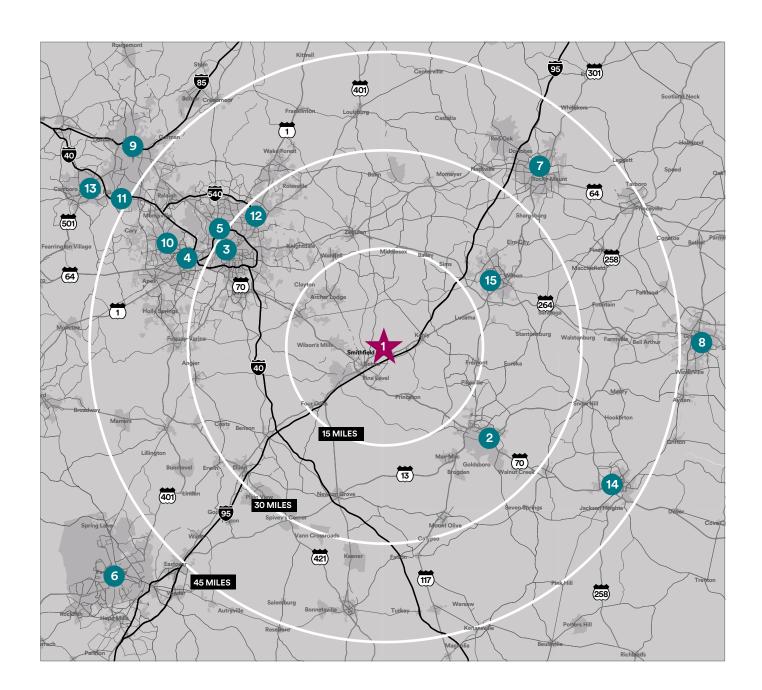






SURROUNDING AREA CENTERS

- Simon Centers
- Competition
- 1 Carolina Premium Outlets®
- 2 Berkeley Mall
- 3 Cameron Village
- 4 Cary Towne Center
- 5 Crabtree Valley Mall
- 6 Cross Creek Mall
- 7 Golden East Crossing
- 8 Greenville Mall
- 9 Northgate Mall
- 10 Park West Village
- 11 The Streets at Southpoint12 Triangle Town Center
- 13 University Mall
- 14 Vernon Park Mall
- 15 Wilson Mall



OTHER RETAIL

SHOPPING CENTERS	GROSS LEASABLE AREA	ANCHORS	DISTANCE / DRIVE-TIME
Crabtree Valley Mall Raleigh, NC	1,330,000 sf	Belk, Macy's, Sears	37 miles / 35 minutes
Triangle Town Center Raleigh, NC	1,200,000 sf	Belk, Dillard's, Macy's, Saks Fifth Avenue, Sears	37 miles / 35 minutes
Cary Towne Center Cary, NC	1,108,000 sf	Belk, Dillard's, JCPenney	37 miles / 50 minutes
The Streets at Southpoint Durham, NC	1,300,000 sf	Belk, Macy's, JCPenney, Nordstrom, Sears	52 miles / 1 hour 5 minutes
OUTLET SHOPPING	GROSS LEASABLE AREA		DISTANCE / DRIVE-TIME
Tanger Outlet Center Mebane, NC	319,000 sf		80 miles / 1 hour 23 minutes
Burlington Outlet Village Burlington, NC	300,000 sf		87 miles / 1 hour 30 minutes
Tanger Outlet Center Nags Head, NC	82,000 sf		205 miles / 4 hours



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