

## Social Media To Drive Revenue



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# Introduction



# **The Presenters**



Dr. William Ward
Director, Education Strategy
Hootsuite Media Inc.
@dr4ward



**Brian Lutz**Director, Mobile & Digital Strategy,
CBL Properties
@LutzTweets



Corbett Guest CEO Imaginuity



### **TODAY'S AGENDA**

- 1. Establishing the Foundation The key pieces you need in place to be able to drive revenue through the social channel
- 2. Developing a Plan Operationalizing campaigns and content that create engagement and lead to purchase
- 3. Measuring the Results Setting the right KPIs and evolving your programs
- 4. Case Studies Who's doing it well and how
- 5. Opportunities What's on the horizon





# **Establishing the Foundations**



## **Tactics**



## **Strategy**

Strategy

**Crisis Management Education** 

**Organizational Leadership** 

Information Management Technology Adoption

Governance & Compliance Business Adoption





# A Social Organization:

An organization that has social media weaved into its fabric through a unified strategy across all departments, allowing all employees to use social media safely and consistently, to improve customer relationships and experiences.





"Improved communication and collaboration from social media could add \$1.3 trillion annually in value to the economy and raise knowledge worker productivity 20-25%."

## **McKinsey Report**





## How can social media improve our jobs and organizations?

	Interaction workers tasks (%)	Increase value- added time (%)	Productivity Improvement (%)
Reading and answering e-mail	28	7-8	25-30
Searching and gathering information	19	5.5-6.5	30-35
Communicating and collaborating internally	14	3.5-5	25-30
Role-specific tasks	39	4-6	10-15
TOTAL	100%	20-25%	20-25%





## Why is Digital not Social?

### **Digital – Tools & Technologies**

Cloud

Mobile Devices & Apps

Big Data

**Analytics** 

Security

Internet of Things/Senors

User Interfaces

Software as Service

Wearables

#### Social - Skillsets

Culture

Collaboration

Cause

Customer

Co-creation

Communication

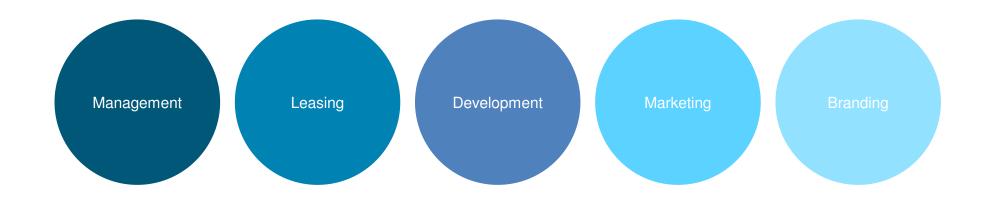
Conversation

Engagement

**Sharing Economy** 



# Traditional Enterprise Structure





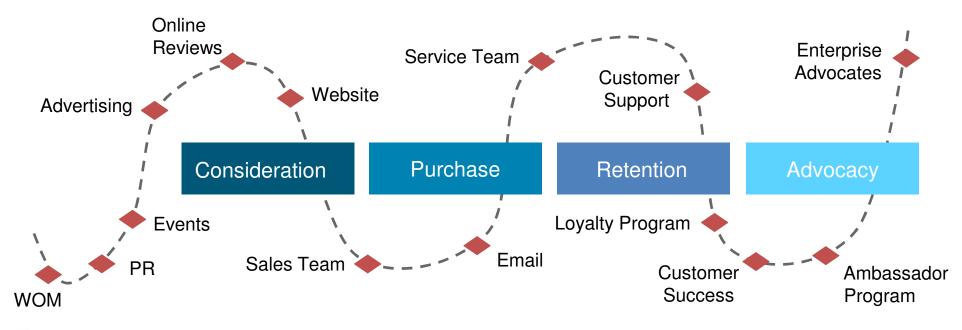


## Social Organization



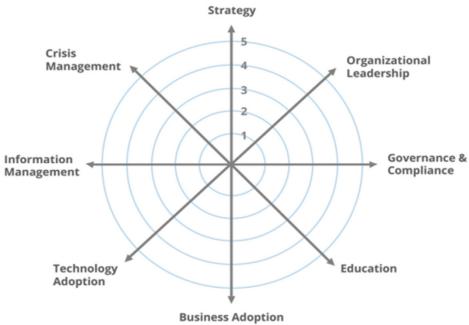


## **Customer Experience**





## Social Media Maturity Matrix



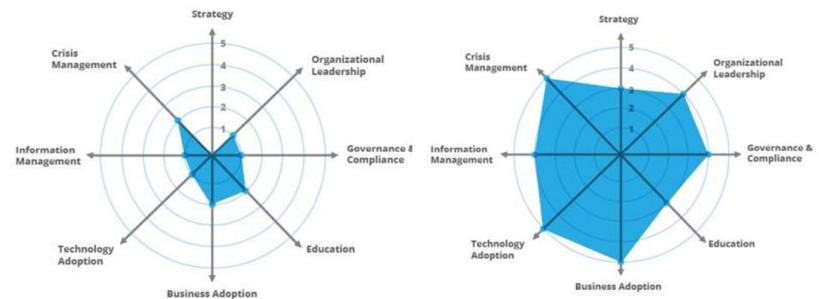




## Social Media Maturity Matrix

## Organization A

## Organization B







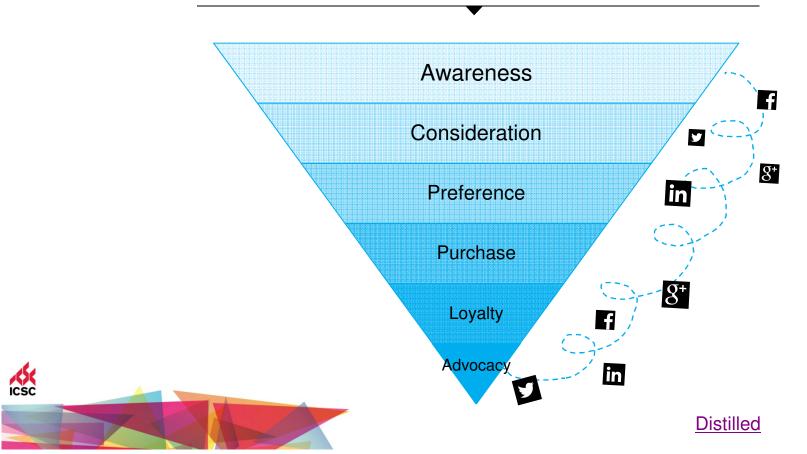
# Developing a Plan

Operationalizing campaigns and content that create engagement and lead to purchase





## **Sales Funnel**







- our learning Platform

Resources

Posts Features DistilledU Videos Glossary

#### 4 Types of Content Every Site Needs

By Hannah Smith. Published January 07, 2014 in the Marketing category

Content is a nebulous topic, it's hazy, vague, ill-defined.

Working as a content strategist I'm often asked similarly nebulous questions. For example - 'what sort of content should we create?'

I'm a firm believer that content should be goal-driven. By this, I mean that what you create should be driven by what you want to achieve.

What do folks ultimately want to achieve?



They want to make money...

They'd possibly also like world peace, but they'll settle for the money.

Well dear reader, in order to make money, the vast majority\* of sites need four key types of content:



#### Blog categories

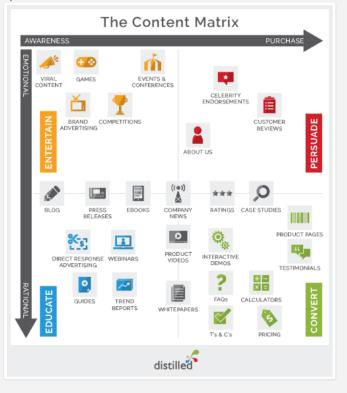
- > CRO (21)
- Distilled (234)
- > Events (102)
- Marketing (128)
- Mobile (23)
- PPC (58)
- Reputation (113)
- > <u>SEO</u> (349)
- > Social Media (62)
- > Video (39)
- Web Analytics (41)
- Web Design (35)

#### Featured posts

- › Learn SEO
- Technical SEO wins for web developers
- > The time for content marketing is
- Keyword analysis in a world of not

- > content to entertain
- content to educate
- > content to persuade
- > content to convert

To help bring this to life, and so you can see how your site measures up, we've created this visual:



This visual was inspired by this matrix by First 10 and Smart Insights.

#### provided

- > Creating an editorial calendar
- > Penguin strategies
- > HTML5 SEO
- > Getting video results in Google
- → YouTube SEO
- > ImportXML guide to Google Docs
- > SEO for Tumblr blogs
- > 7 types of content to get traffic and links





# Content Matrix & Types

#### **Content Types:**

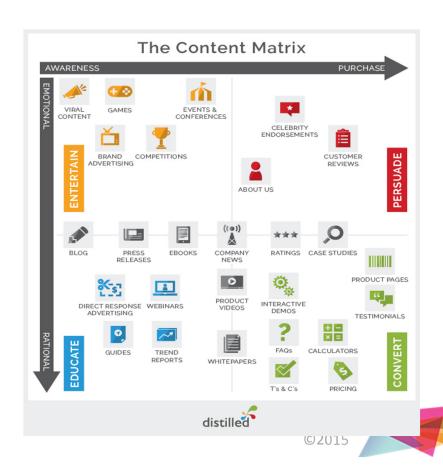
#### Text

- Video
- Images
- Infographic / Visuals •
- Links
- Whitepapers

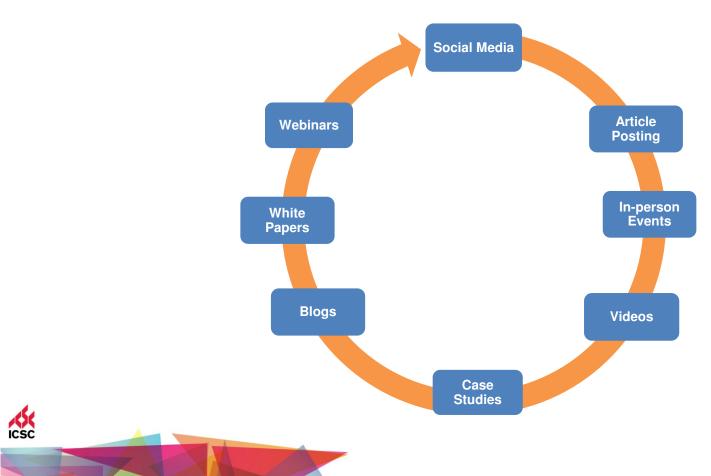
#### **Content Categories:**

- Campaigns/Contest s/Promos
- Customer stories
- Retailer Content
- Advertisers
- Support
- 3<sup>rd</sup> Party
- Real-time





## Common Content / Tactics





# Planning Content



Scoop Sheets in Facebook Posts

BÒ 4

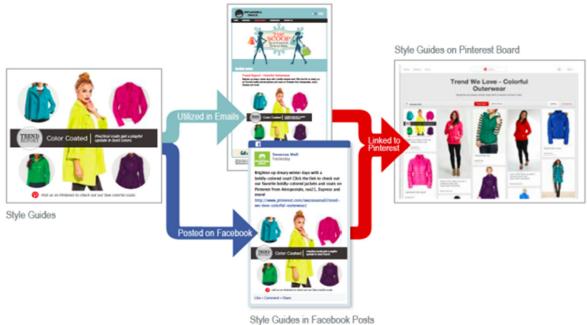
The pre-written posts provided in Scoop Sheets save the center teams time and ensure their posts are on trend and cleverly written. The new image-based Style Guides are utilized in email blasts and Facebook posts and direct subscribers to centers' Pinterest boards. On Pinterest, the shopper can see where to buy the featured trend at their local Scoop center.







# **Executing Content**



Style Guides in Email Blasts





- 1. Your customer is very diverse: the platforms they use may be equally as diverse (ex: specific discussion forums, blogs, may be outside traditional social)
- Understand the conversations your audience is having and where they are having them: it's all about them
- 1. Identify who your influencers are: listen and monitor keywords to identify people that influence your customer's purchase decision
- 1. Use geo-targeting to uncover nuances within new markets and interact with people within specific locations
- 1. Measure your results: what content is resonating with your audience?





# Measuring Results - Setting the right KPIs and evolving your programs





## Connecting the Process

- Connect Objectives, Strategies, Tactics, Budget and Monitoring
- Example:
  - Goal: Increase revenue.
  - Objective: Increase sales by X %
  - Strategy: Promotion
  - Tactic: Specific action
  - Budget/Resources:
  - Monitor and Measure Results: Change as necessary





## Key Performance Indicators KPIs

<b>Content Consumption Metrics</b>	Social Sharing Metrics	Conversion Metrics
Unique Page Visits & Pageviews	Social Share & Reach	Download
New Visits	Comments	Email Newsletters/ Blog Subscribers
Time On Page & Bounce Rate	Mentions	Sales/Marketing Qualified Leads
Visitor Flow	Engagement	Sales Cycle & Retention Rate
	Inbound Links	

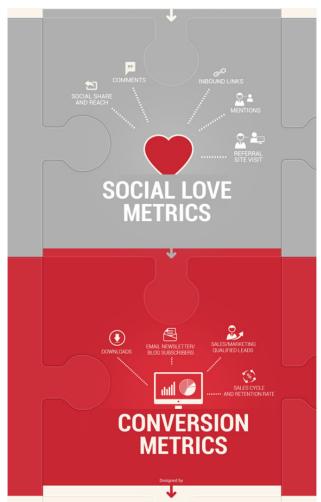


**TechWys** 

 $\epsilon$ 









I look 4Ward to your feedback

Keep Digging for Worms!

Author: Bill - Dr. William J. Ward, a.k.a DR4WARD is the Professor of Social Media at the S.I. Newhouse School of Public Communications at Syracuse University. He is ranked one of the "Top Marketing Professors on Twitter" in the world by Social Media Marketing Magazine for providing useful content and consistently engaging with The property of the property o

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## Social ROI

## **Brand Awareness**

Cost Per	Cost Per
Impression	Click
Cost Per	Cost Per
Engagement	Site Visit

## **Customer Retention**

Customer	Avg. Revenue
Retention Rates	Per Purchase
Avg. Units Per	Avg. Transactions
Purchase	Per Customer
Lifetime Value of a Customer	

## **Shopper Visits**

Cost Per Lead	Cost Per Subscriber
Cost Per Sale	Avg. Revenue Per Sale
Avg. Units Per Sale	Conversion Rate Of Leads



















« Five Guiding Principles: Best Practice Guide to Marketing on Facebook #slideshow | Main | 9 Best Practices for How to Write Ad Copy for PPC & Keep Your Campaign Refreshed & SEO Optimized #video »

Introduction to Social Media Measurement White Paper #slideshow

Introduction to Social Media Measurement White Paper #slideshow

View more documents from HootSuite Thanks @Nichole\_Kelly & @Hootsuite

I look 4Ward to your feedback.

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the S.I. Newhouse School of Public Communications at Syracuse University. He is ranked one of the "Top Marketing Professors on Twitter" in the world by Social Media Marketing Magazine for providing useful content and consistently engaging with followers and truly "getting it" when it comes to the best ways to use Twitter and other forms of Social Media. He earned his Ph.D. in Media and Information Studies at

Michigan State University and teaches internationally. He also participates with the Cannes Lions

DR4WARD enjoys helping connect students and pros to learn about all forms of communication and creativity. He talks about, creates, and curates content on: Digital, Marketing, Advertising, Public Relations, Social Media, Journalism, Higher Ed, Innovation, Creativity, and Design. Curated global

Infographics, Slideshows, Videos, Etc. Follow DR4WARD on Twitter: @DR4WARD

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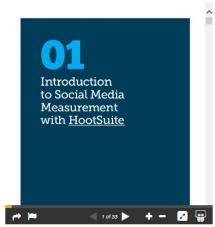


3 reasons why you should be on #Snapchat (It's not the sexting) ow.ly/MUyny @Hootsuite CEO @invoker

₩ 18 hours ago + 13 🛱







Author: Bill - Dr. William J. Ward, a.k.a DR4WARD is the Professor of Social Media at

International Festival of Creativity.

How Is Writing A Great Blog Post Like Baking A Cake? ow.ly/MWrLw #infographic

Follow Dr. William J. Ward aka

RT @hootsuite: 5 tips on providing stellar customer service on social media:

DR4WARD

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Dr. William J. Ward

How Does Programmatic Direct Automate Direct Ad Buys For Set Campaigns? ow.ly/MWq1H #infographic

¥ 53 minutes ago ♦ 13 ☆

PROGRAMMATIC DIRECT

# Case Studies - Who's doing it well and how

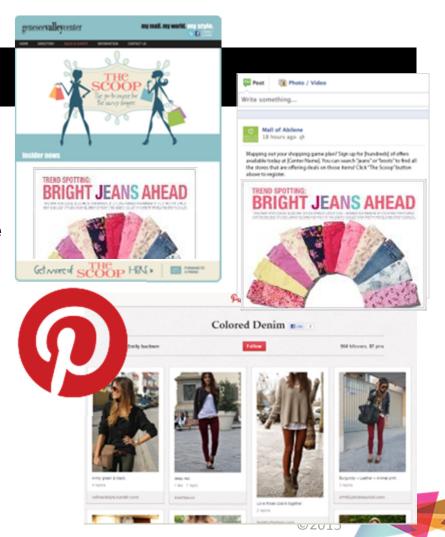


# Using Style Guides JLL

Valuable and engaging, image-based content utilized in email blasts and social media posts

- Images link to the center's appropriate Pinterest board to generate awareness of the center's presence on Pinterest, increase followers, and ultimately, drive retail sales
- Four different types of content/images will be provided each month:
  - **Editor's Picks**
  - 2. Trend Report
  - 3. How To
  - Gift Guide/Holiday Guide





## 1. Editors Picks

 Showcases variety of merchandise relating to a specific theme or mood determined by the "editor"

- Examples of content:
  - Black & White
  - Sorbet Pastels
  - Ruffles

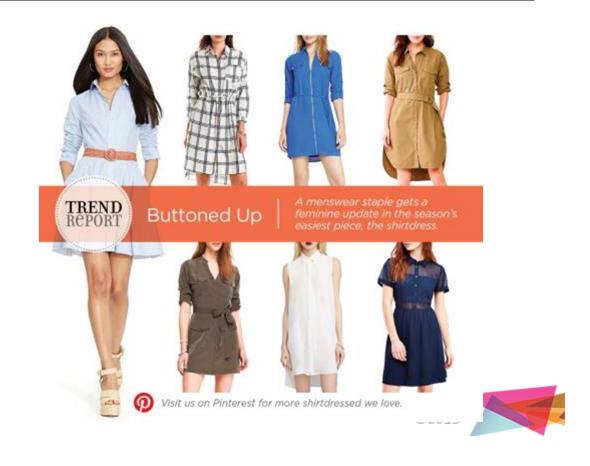




## 2. Trend Report

- Highlights examples of one specific trend or item
- Examples of content:
  - Oxfords
  - Mod Shift Dress
  - Chunky Heels





# 3. How To Wear

• Gives fans hints on how to wear certain trends/merchandise by highlighting one item and showing complementary merchandise for how to wear the trend multiple ways

- Examples of content:
  - Denim shirt
  - Printed pants





# 4. Gift Guides/Holiday Guides

Mini gift guides developed to promote smaller holidays

and/or popular gift giving time periods

- Examples of content:
  - Easter
  - Graduation
  - Mother's Day

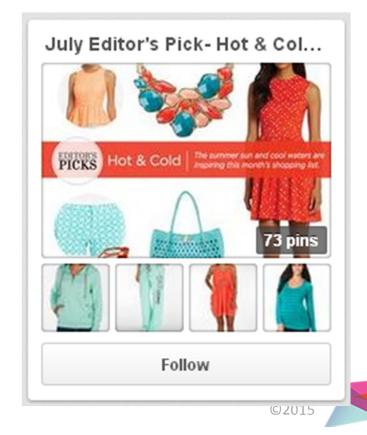




# **Promotion Best Practices**

#### On Pinterest

- Pinterest boards (a.k.a. "the guides") are fill with at least 10 pins prior to using the corresponding Style Guide images on Facebook or eblast
- The Scoop Pinterest page to pin from the boards and to serve ideas on what to pin
- Each Style Guide image used as the Cover Pin on that guide's Pinterest board





# **Promotion Best Practices**

- On Facebook
- Pinterest board (a.k.a. "the guide") filled with at least 10 pins prior to posting the corresponding Style Guide image
- Posts include:
  - Style Guide image
  - Trend copy
  - Tagged retailers
  - URL linked to the corresponding Pinterest board



Shorts are a must when the mercury starts to rise. Click the link

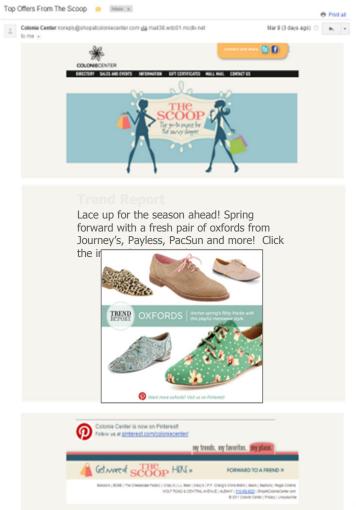
to see our favorite shorts styles from American Eagle Outfitters,

7 hours ago ⊘



### **Example Eblasts**







### **Example Facebook Posts**











# Comprehensive Loyalty Program

1. Registration:







4. Communication:

Monthly E-blast

Monthly Text





#### 3. Promotion:

- Full Social Integration
- Onsite Collateral
- Website/Text
- Wi-Fi Integration

# 2. Exclusive Benefit: Online Shopping Guide (desktop & mobile sites)



### FindTheScoop.com Average Daily Offers

After integrating with the number one source for in-store offers, FindTheScoop.com saw an average increase of 1,084% in offers aggregated by center.





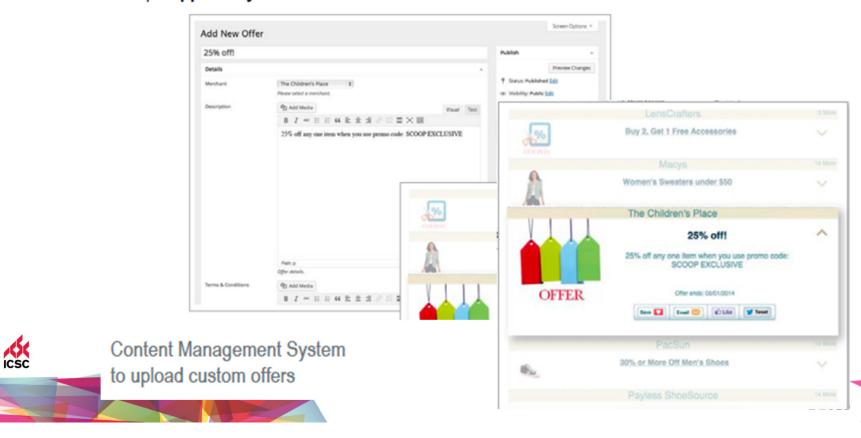
271 offers

\* After third party API integration



#### **Custom Offers**

Centers have the opportunity to upload unique perks and promotions available at their center to help **support key retailers** and **increase** their **traffic and sales**.



#### Zales Preview Sale Exclusively for Central Mall Scoop Members

Central Mall helped support Zales (one of their key retailers) and exclusively invited their Scoop members to schedule early bird appointments to preview the Certified Pre-owned Jewelry collection. Zales' sales exceeded \$30,000 for the six-day promotion and were up 60.24% from LY.

> "You know you are doing something right when store managers and district managers are tracking you down to thank you. Our digital marketing strategy had their phones ringing off the hook!"

> > Josh Harris, Marketing Manager

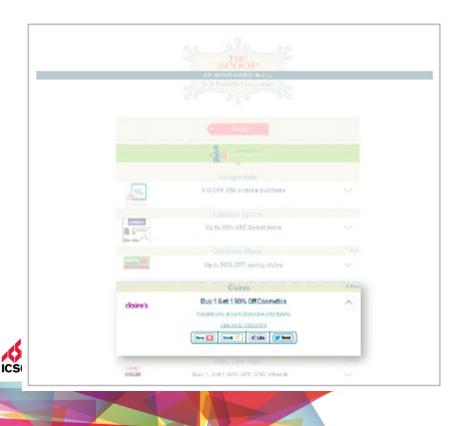




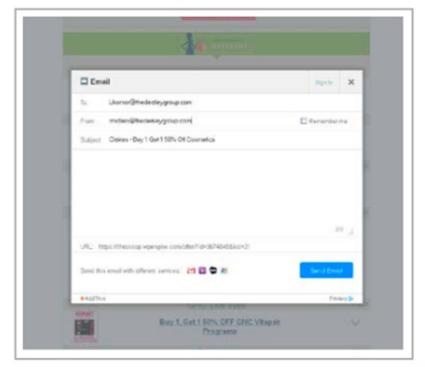




#### Save and Share Offers



Scoop members can save or share any offer with a single click without leaving FindTheScoop.com.





#### Refer-a-Friend Promotion

This two-week promotion was advertised in-center and online. It accounted for over 6% of the total 2013 Scoop program growth, which was 149% more the typical organic growth rate of the program.

ICSC





Refer-a-Friend Promotion

continued

On average, subscribers referred 2.5 friends which generated 253 new members per center and 5,561 new subscribers across the 22 participating centers.



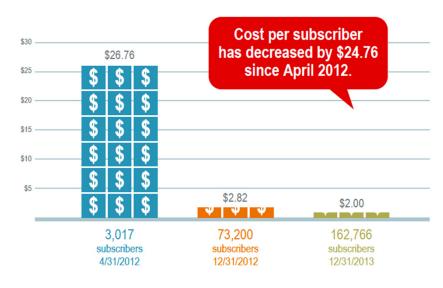
Find The Scoop.com





# Membership Growth and Cost Per Subscriber





Centers have experienced substantial membership growth. In a little over 18 months, the portfolio of centers expanded its audience by 159,749 loyal shoppers and JLL successfully achieved the goal of reducing the cost per subscriber by more than \$20!



## Plaza Las Americas Social Customer Service



iDisfrútalo! RT @lenamounier: Shooping en @elcentrodetodo con la bestie



Ms. Lena Lavezzi 🛭

"@elcentrodetodo: iDisfrútalo! RT @lenamounier: Shooping en

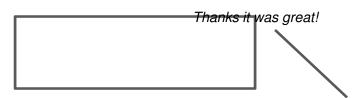
@elcentrodetodo con la bestie" gracias la

pasamos súper 😌

Plaza las Americas is the center of everythin









elcentrodetodo: Plaza Las Americas es el centro de todo! Que es lo que mas disfrutas de PLAZA?

9:23am, Jun 03 from TweetAdder v4

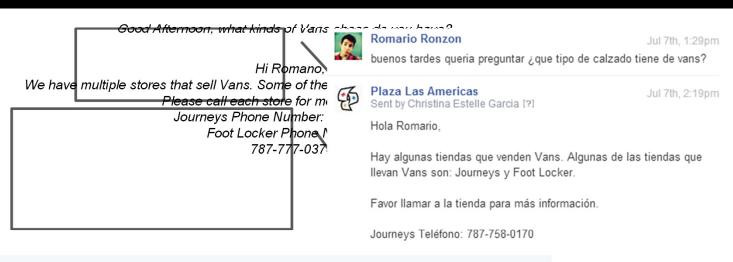


ide1890: @elcentrodetodo Lo más que disfruto es que siempre encuentro algo, siempre encuentro todo!:)

10:24am, Jun 03 from Twitter Web Client



# Plaza Las Americas Social Customer Service





Papaya Blonde @ @AnonimaPapaya · Jul 14

Hola @elcentrodetodo . Ninguna de sus tiendas tiene mi perfume de Salvatore Ferragamo @Ferragamo. Espero q cuando abra Mall of San Juan, sí.

Details









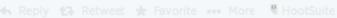




Plaza Las Americas @elcentrodetodo · 4h

@AnonimaPapaya En @Macys pueden ordenar la fragancia para ti. Perfumania también lleva a algunos de los perfumes Salvatorre Ferragamo.

Details

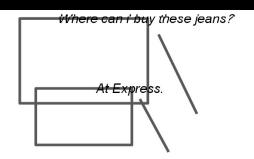




he stores in PLAZA sell my Salvatore Ferragamo perfume. I c 's will order the fragrance for you. Also, Perfumania carries a



## Plaza Las Americas Social Customer Service







#### María Laura

Mar 16th, 6:59pm

Hola! Please, estuve viendo la page, y aunque vi de todo, no encontre nada relacionado al booth the Esencias (perfumes en aceites)...sera que tienen algun tipo de informacion sobre ellos?? Les agradecere...



#### Plaza Las Americas

Mar 19th, 9:27am

Tenemos una carreta llamada Extractos, la cual puedes contactar al 787-356-0476.



#### María Laura

Mar 19th, 9:27am

Graciass miiillll...lindo dia

We have a cart called Extractos, you can contact them at.

787-356-0476

Thanks a million! Have

# Opportunities - What's on the horizon



# **Strategy Planning & Content Planning**









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- 2. Go to survey.icsc.org/2015RECON
- 3. Select this course: **Driving Revenue from Social Campaigns**





