

# Quarterly Report

December 31, 2021

## SPDR<sup>®</sup> S&P 500<sup>®</sup> ETF Trust

A Unit Investment Trust

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### SPDR S&P 500<sup>®</sup> ETF Trust

December 31, 2021 (Unaudited)

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**SPDR S&P 500<sup>®</sup> ETF Trust**  
**SCHEDULE OF INVESTMENTS**  
**December 31, 2021 (Unaudited)**

Common Stocks	Shares	Value	Common Stocks	Shares	Value
3M Co.	6,596,521	\$ 1,171,740,025	American Water Works Co., Inc.	2,069,742	\$ 390,891,474
A.O. Smith Corp.	1,518,254	130,342,106	Ameriprise Financial, Inc.	1,295,958	390,938,690
Abbott Laboratories	20,190,388	2,841,595,207	AmerisourceBergen Corp.	1,693,981	225,113,135
AbbVie, Inc.	20,189,503	2,733,658,706	AMETEK, Inc.	2,635,920	387,585,677
ABIOMED, Inc. (a)	517,670	185,931,534	Amgen, Inc.	6,465,804	1,454,611,926
Accenture PLC Class A	7,222,137	2,993,936,893	Amphenol Corp. Class A	6,820,004	596,477,550
Activision Blizzard, Inc.	8,866,877	589,913,327	Analog Devices, Inc.	6,132,494	1,077,908,470
Adobe, Inc. (a)	5,426,169	3,076,963,393	ANSYS, Inc. (a)	992,694	398,189,417
Advance Auto Parts, Inc.	744,677	178,633,119	Anthem, Inc.	2,779,398	1,288,362,149
Advanced Micro Devices, Inc. (a)	13,813,412	1,987,749,987	Aon PLC Class A	2,516,209	756,271,777
AES Corp.	7,597,075	184,608,922	APA Corp.	4,331,968	116,486,620
Aflac, Inc.	7,031,147	410,548,673	Apple, Inc.	177,989,058	31,605,517,029
Agilent Technologies, Inc.	3,459,211	552,263,036	Applied Materials, Inc.	10,310,971	1,622,534,397
Air Products & Chemicals, Inc.	2,523,714	767,865,222	Aptiv PLC (a)	3,084,131	508,727,408
Akamai Technologies, Inc. (a)	1,856,836	217,324,085	Archer-Daniels-Midland Co.	6,377,169	431,032,853
Alaska Air Group, Inc. (a)	1,426,457	74,318,410	Arista Networks, Inc. (a)	2,561,826	368,262,487
Albemarle Corp.	1,333,615	311,759,179	Arthur J Gallagher & Co.	2,355,105	399,590,665
Alexandria Real Estate Equities, Inc. REIT	1,610,567	359,092,018	Assurant, Inc.	670,409	104,489,947
Align Technology, Inc. (a)	837,373	550,304,788	AT&T, Inc.	81,324,473	2,000,582,036
Allegion PLC	1,022,954	135,480,028	Atmos Energy Corp.	1,491,530	156,267,598
Alliant Energy Corp.	2,852,306	175,331,250	Autodesk, Inc. (a)	2,507,999	705,224,239
Allstate Corp.	3,273,716	385,152,687	Automatic Data Processing, Inc.	4,822,883	1,189,226,490
Alphabet, Inc. Class A (a)	3,435,276	9,952,131,983	AutoZone, Inc. (a)	239,142	501,334,897
Alphabet, Inc. Class C (a)	3,192,790	9,238,625,216	AvalonBay Communities, Inc. REIT	1,591,725	402,053,818
Altria Group, Inc.	21,021,946	996,230,021	Avery Dennison Corp.	945,314	204,726,653
Amazon.com, Inc. (a)	4,981,162	16,608,887,703	Baker Hughes Co.	9,983,961	240,214,102
Amcor PLC	17,573,001	211,051,742	Ball Corp.	3,723,180	358,430,539
Ameren Corp.	2,937,548	261,471,147	Bank of America Corp.	82,237,620	3,658,751,714
American Airlines Group, Inc. (a)	7,373,054	132,420,050	Bank of New York Mellon Corp.	8,674,903	503,838,366
American Electric Power Co., Inc.	5,706,964	507,748,587	Bath & Body Works, Inc.	3,018,274	210,645,342
American Express Co.	7,164,077	1,172,042,997	Baxter International, Inc.	5,699,601	489,253,750
American International Group, Inc.	9,480,580	539,065,779	Becton Dickinson and Co.	3,274,709	823,523,819
American Tower Corp. REIT	5,184,210	1,516,381,425	Berkshire Hathaway, Inc. Class B (a)	20,913,298	6,253,076,102
			Best Buy Co., Inc.	2,560,848	260,182,157
			Biogen, Inc. (a)	1,697,428	407,246,926

See accompanying notes to Schedule of Investments.

**SPDR S&P 500<sup>®</sup> ETF Trust**  
**SCHEDULE OF INVESTMENTS (continued)**  
**December 31, 2021 (Unaudited)**

Common Stocks	Shares	Value	Common Stocks	Shares	Value
Bio-Rad Laboratories, Inc. Class A (a)	245,439	\$ 185,446,345	Ceridian HCM Holding, Inc. (a)	1,538,093	\$ 160,669,195
Bio-Techne Corp.	443,635	229,510,131	Cerner Corp.	3,368,196	312,804,363
BlackRock, Inc.	1,628,658	1,491,134,118	CF Industries Holdings, Inc.	2,456,703	173,885,438
Boeing Co. (a)	6,281,861	1,264,664,257	Charles River Laboratories International, Inc. (a)	573,211	215,974,441
Booking Holdings, Inc. (a)	468,018	1,122,882,826	Charles Schwab Corp.	17,168,647	1,443,883,213
BorgWarner, Inc.	2,744,185	123,680,418	Charter Communications, Inc. Class A (a)	1,412,784	921,092,784
Boston Properties, Inc. REIT	1,619,795	186,567,988	Chevron Corp.	22,034,411	2,585,738,131
Boston Scientific Corp. (a)	16,234,053	689,622,571	Chipotle Mexican Grill, Inc. (a)	320,313	559,987,202
Bristol-Myers Squibb Co.	25,309,034	1,578,018,270	Chubb, Ltd.	4,918,478	950,790,982
Broadcom, Inc.	4,700,684	3,127,882,140	Church & Dwight Co., Inc.	2,798,209	286,816,422
Broadridge Financial Solutions, Inc.	1,324,346	242,116,936	Cigna Corp.	3,784,527	869,040,935
Brown & Brown, Inc.	2,665,079	187,301,752	Cincinnati Financial Corp.	1,708,744	194,677,204
Brown-Forman Corp. Class B	2,082,102	151,701,952	Cintas Corp.	997,719	442,159,129
C.H. Robinson Worldwide, Inc.	1,500,504	161,499,246	Cisco Systems, Inc.	48,166,014	3,052,280,307
Cadence Design Systems, Inc. (a)	3,155,182	587,968,166	Citigroup, Inc.	22,658,357	1,368,338,179
Caesars Entertainment, Inc. (a)	2,395,181	224,021,279	Citizens Financial Group, Inc.	4,856,513	229,470,239
Campbell Soup Co.	2,329,028	101,219,557	Citrix Systems, Inc.	1,413,319	133,685,844
Capital One Financial Corp.	4,859,404	705,050,926	Clorox Co.	1,399,960	244,097,026
Cardinal Health, Inc.	3,304,323	170,139,591	CME Group, Inc.	4,094,505	935,430,612
CarMax, Inc. (a)	1,856,740	241,803,250	CMS Energy Corp.	3,311,919	215,440,331
Carnival Corp. (a)	9,105,664	183,205,960	Coca-Cola Co.	44,395,718	2,628,670,463
Carrier Global Corp.	9,892,162	536,550,867	Cognizant Technology Solutions Corp. Class A	5,992,109	531,619,910
Catalent, Inc. (a)	1,942,596	248,710,566	Colgate-Palmolive Co.	9,616,808	820,698,395
Caterpillar, Inc.	6,177,146	1,277,063,164	Comcast Corp. Class A	52,161,534	2,625,290,006
Choe Global Markets, Inc.	1,216,018	158,568,747	Comerica, Inc.	1,525,911	132,754,257
CBRE Group, Inc. Class A (a)	3,827,428	415,314,212	Conagra Brands, Inc.	5,475,361	186,983,578
CDW Corp.	1,566,664	320,821,454	ConocoPhillips	15,061,615	1,087,147,371
Celanese Corp.	1,265,817	212,733,205	Consolidated Edison, Inc.	4,039,844	344,679,490
Centene Corp. (a)	6,647,213	547,730,351	Constellation Brands, Inc. Class A	1,875,919	470,799,391
CenterPoint Energy, Inc.	7,183,527	200,492,239	Cooper Cos., Inc.	561,373	235,181,605
			Copart, Inc. (a)	2,437,294	369,542,516

See accompanying notes to Schedule of Investments.

**December 31, 2021 (Unaudited)**

<b>Common Stocks</b>	<b>Shares</b>	<b>Value</b>	<b>Common Stocks</b>	<b>Shares</b>	<b>Value</b>
Corning, Inc.....	8,763,054	\$ 326,248,500	Eastman Chemical Co.....	1,547,246	\$ 187,077,514
Corteva, Inc.....	8,368,736	395,673,838	Eaton Corp. PLC.....	4,544,238	785,335,211
Costco Wholesale Corp.....	5,045,780	2,864,489,306	eBay, Inc.....	7,268,126	483,330,379
Coterra Energy, Inc.....	9,261,273	175,964,187	Ecolab, Inc.....	2,838,038	665,775,334
Crown Castle International Corp. REIT	4,927,592	1,028,585,554	Edison International.....	4,328,432	295,415,484
CSX Corp.....	25,328,014	952,333,326	Edwards Lifesciences Corp. (a)	7,106,889	920,697,470
Cummins, Inc.....	1,636,532	356,993,090	Electronic Arts, Inc.....	3,243,189	427,776,629
CVS Health Corp.....	15,029,712	1,550,465,090	Eli Lilly & Co.....	9,067,238	2,504,552,480
D.R. Horton, Inc.....	3,716,120	403,013,214	Emerson Electric Co.....	6,815,917	633,675,803
Danaher Corp.....	7,262,797	2,389,532,841	Enphase Energy, Inc. (a).....	1,534,678	280,753,993
Darden Restaurants, Inc.....	1,485,240	223,736,554	Entergy Corp.....	2,290,307	258,003,084
DaVita, Inc. (a).....	766,362	87,181,341	EOG Resources, Inc.....	6,657,174	591,356,766
Deere & Co.....	3,235,971	1,109,582,096	EPAM Systems, Inc. (a).....	647,520	432,834,744
Delta Air Lines, Inc. (a).....	7,295,059	285,090,906	Equifax, Inc.....	1,388,972	406,677,112
DENTSPLY SIRONA, Inc.....	2,491,463	138,998,721	Equinix, Inc. REIT.....	1,023,594	865,796,749
Devon Energy Corp.....	7,177,714	316,178,302	Equity Residential REIT.....	3,885,373	351,626,256
DexCom, Inc. (a).....	1,102,927	592,216,653	Essex Property Trust, Inc. REIT	741,111	261,041,528
Diamondback Energy, Inc.....	1,940,304	209,261,786	Estee Lauder Cos., Inc. Class A	2,643,534	978,636,287
Digital Realty Trust, Inc. REIT	3,221,422	569,772,909	Etsy, Inc. (a).....	1,448,182	317,064,967
Discover Financial Services.....	3,411,345	394,215,028	Everest Re Group, Ltd.....	453,927	124,339,684
Discovery, Inc. Class A (a).....	1,864,787	43,897,086	Evergy, Inc.....	2,609,019	179,004,794
Discovery, Inc. Class C (a).....	3,343,032	76,555,433	Eversource Energy.....	3,917,990	356,458,730
DISH Network Corp. Class A (a)	2,841,752	92,186,435	Exelon Corp.....	11,148,300	643,925,808
Dollar General Corp.....	2,691,970	634,847,285	Expedia Group, Inc. (a).....	1,667,560	301,361,443
Dollar Tree, Inc. (a).....	2,568,023	360,858,592	Expeditors International of Washington, Inc.	1,936,504	260,053,122
Dominion Energy, Inc.....	9,217,575	724,132,692	Extra Space Storage, Inc. REIT	1,526,090	346,010,386
Domino's Pizza, Inc.....	419,814	236,913,635	Exxon Mobil Corp.....	48,347,560	2,958,387,196
Dover Corp.....	1,641,308	298,061,533	F5, Inc. (a).....	684,754	167,566,151
Dow, Inc.....	8,500,542	482,150,742	FactSet Research Systems, Inc.	431,600	209,761,916
DTE Energy Co.....	2,209,185	264,085,975	Fastenal Co.....	6,552,444	419,749,563
Duke Energy Corp.....	8,770,650	920,041,185	Federal Realty Investment Trust REIT	798,735	108,883,555
Duke Realty Corp. REIT.....	4,294,443	281,887,239	FedEx Corp.....	2,805,719	725,671,162
DuPont de Nemours, Inc.....	5,961,703	481,586,368	Fidelity National Information Services, Inc.	6,953,661	758,992,098
DXC Technology Co. (a).....	2,871,950	92,448,071	Fifth Third Bancorp.....	7,869,463	342,715,114

See accompanying notes to Schedule of Investments.

**December 31, 2021 (Unaudited)**

<b>Common Stocks</b>	<b>Shares</b>	<b>Value</b>	<b>Common Stocks</b>	<b>Shares</b>	<b>Value</b>
First Republic Bank.....	2,047,111	\$ 422,748,893	Hilton Worldwide Holdings, Inc. (a)	3,177,446	\$ 495,649,802
FirstEnergy Corp.....	6,202,132	257,946,670	Hologic, Inc. (a).....	2,899,413	221,979,059
Fiserv, Inc. (a).....	6,794,669	705,218,696	Home Depot, Inc.....	12,052,090	5,001,737,871
FleetCor Technologies, Inc. (a)	940,746	210,576,585	Honeywell International, Inc.■	7,862,834	1,639,479,517
FMC Corp.....	1,467,386	161,251,048	Hormel Foods Corp.....	3,225,560	157,439,584
Ford Motor Co.....	44,737,151	929,190,626	Host Hotels & Resorts, Inc. REIT(a)	8,103,759	140,924,369
Fortinet, Inc. (a).....	1,545,930	555,607,242	Howmet Aerospace, Inc.....	4,400,692	140,074,026
Fortive Corp.....	4,085,928	311,715,447	HP, Inc.....	13,159,538	495,719,796
Fortune Brands Home & Security, Inc.	1,571,267	167,968,442	Humana, Inc.....	1,465,036	679,571,599
Fox Corp. Class A.....	3,685,862	136,008,308	Huntington Bancshares, Inc.■	16,820,710	259,375,348
Fox Corp. Class B.....	1,690,082	57,919,110	Huntington Ingalls Industries, Inc.	457,974	85,522,065
Franklin Resources, Inc.....	3,137,148	105,063,087	IDEX Corp.....	866,642	204,804,837
Freeport-McMoRan, Inc.....	16,742,529	698,665,735	IDEXX Laboratories, Inc. (a)■	969,965	638,683,154
Gap, Inc.....	2,368,288	41,800,283	IHS Markit, Ltd.....	4,545,011	604,122,862
Garmin, Ltd.....	1,716,918	233,792,724	Illinois Tool Works, Inc.....	3,267,261	806,360,015
Gartner, Inc. (a).....	952,533	318,450,833	llumina, Inc. (a).....	1,785,424	679,246,707
Generac Holdings, Inc. (a)■	719,343	253,151,189	Incyte Corp. (a).....	2,145,021	157,444,541
General Dynamics Corp.....	2,632,040	548,701,379	Ingersoll Rand, Inc.....	4,620,615	285,877,450
General Electric Co.....	12,514,263	1,182,222,426	Intel Corp.....	46,445,864	2,391,961,996
General Mills, Inc.....	6,911,081	465,668,638	Intercontinental Exchange, Inc. (b)	6,420,109	878,078,308
General Motors Co. (a).....	16,551,227	970,398,439	International Business Machines Corp.	10,219,399	1,365,924,870
Genuine Parts Co.....	1,632,628	228,894,446	International Flavors & Fragrances, Inc.	2,907,209	437,971,036
Gilead Sciences, Inc.....	14,295,136	1,037,969,825	International Paper Co.....	4,454,395	209,267,477
Global Payments, Inc.....	3,347,596	452,528,027	Interpublic Group of Cos., Inc.	4,488,194	168,082,865
Globe Life, Inc.....	1,066,977	99,997,084	Intuit, Inc.....	3,227,198	2,075,798,298
Goldman Sachs Group, Inc.■	3,876,878	1,483,099,679	Intuitive Surgical, Inc. (a)■	4,061,919	1,459,447,497
Halliburton Co.....	10,151,900	232,173,953	Invesco, Ltd.....	3,892,597	89,607,583
Hartford Financial Services Group, Inc.	3,954,483	273,017,506	IPG Photonics Corp. (a).....	412,256	70,965,748
Hasbro, Inc.....	1,467,225	149,334,161	IQVIA Holdings, Inc. (a).....	2,183,499	616,052,408
HCA Healthcare, Inc.....	2,734,703	702,599,895	Iron Mountain, Inc. REIT.....	3,311,380	173,284,515
Healthpeak Properties, Inc. REIT	6,143,742	221,727,649	J.M. Smucker Co.....	1,235,652	167,826,255
Henry Schein, Inc. (a).....	1,592,560	123,471,177	Jack Henry & Associates, Inc.	847,120	141,460,569
Hershey Co.....	1,658,095	320,791,640			
Hess Corp.....	3,138,736	232,360,626			
Hewlett Packard Enterprise Co.	14,893,807	234,875,336			

See accompanying notes to Schedule of Investments.

Common Stocks	Shares	Value
Jacobs Engineering Group, Inc.	1,485,209	\$ 206,785,649
JB Hunt Transport Services, Inc.	958,452	195,907,589
Johnson & Johnson	30,064,797	5,143,184,823
Johnson Controls International PLC	8,118,898	660,147,596
JPMorgan Chase & Co.	33,747,622	5,343,935,944
Juniper Networks, Inc.	3,707,000	132,376,970
Kellogg Co.	2,896,606	186,599,359
KeyCorp.	10,893,740	251,972,206
Keysight Technologies, Inc. (a)	2,100,052	433,681,739
Kimberly-Clark Corp.	3,839,622	548,758,776
Kimco Realty Corp. REIT	6,915,768	170,473,681
Kinder Morgan, Inc.	22,223,118	352,458,651
KLA Corp.	1,740,988	748,816,349
Kraft Heinz Co.	8,087,923	290,356,436
Kroger Co.	7,750,308	350,778,940
L3Harris Technologies, Inc.	2,240,366	477,735,646
Laboratory Corp. of America Holdings (a)	1,101,747	346,179,925
Lam Research Corp.	1,607,933	1,156,345,017
Lamb Weston Holdings, Inc.	1,654,564	104,866,266
Las Vegas Sands Corp. (a)	3,781,498	142,335,585
Leidos Holdings, Inc.	1,602,894	142,497,277
Lennar Corp. Class A	3,130,620	363,652,819
Lincoln National Corp.	2,011,579	137,310,383
Linde PLC	5,852,901	2,027,620,493
Live Nation Entertainment, Inc. (a)	1,502,897	179,881,742
LKQ Corp.	3,092,516	185,643,735
Lockheed Martin Corp.	2,808,571	998,194,219
Loews Corp.	2,326,980	134,406,365
Lowe's Cos., Inc.	7,906,730	2,043,731,570
Lumen Technologies, Inc.	10,520,084	132,027,054
LyondellBasell Industries NV Class A	2,958,028	272,818,922
M&T Bank Corp.	1,467,678	225,405,987
Marathon Oil Corp.	8,982,380	147,490,680

Common Stocks	Shares	Value
Marathon Petroleum Corp.	7,029,011	\$ 449,786,414
MarketAxess Holdings, Inc.	432,726	177,967,222
Marriott International, Inc. Class A (a)	3,119,196	515,415,947
Marsh & McLennan Cos., Inc.	5,775,258	1,003,855,346
Martin Marietta Materials, Inc.	711,664	313,502,225
Masco Corp.	2,826,590	198,483,150
Mastercard, Inc. Class A	9,920,831	3,564,752,995
Match Group, Inc. (a)	3,233,522	427,633,284
McCormick & Co., Inc.	2,840,782	274,447,949
McDonald's Corp.	8,533,948	2,287,695,440
McKesson Corp.	1,762,364	438,070,819
Medtronic PLC	15,369,622	1,589,987,396
Merck & Co., Inc.	28,830,160	2,209,543,462
Meta Platforms, Inc. Class A (a)	27,022,377	9,088,976,504
MetLife, Inc.	8,299,010	518,605,135
Mettler-Toledo International, Inc. (a)	263,943	447,966,699
MGM Resorts International	4,570,979	205,145,538
Microchip Technology, Inc.	6,336,684	551,671,709
Micron Technology, Inc.	12,832,393	1,195,337,408
Microsoft Corp.	85,741,514	28,836,585,988
Mid-America Apartment Communities, Inc. REIT	1,313,817	301,442,172
Moderna, Inc. (a)	4,028,124	1,023,062,934
Mohawk Industries, Inc. (a)	636,974	116,043,923
Molson Coors Beverage Co. Class B	2,161,380	100,179,963
Mondelez International, Inc. Class A	15,935,655	1,056,693,283
Monolithic Power Systems, Inc.	487,400	240,449,042
Monster Beverage Corp. (a)	4,248,605	408,036,024
Moody's Corp.	1,846,065	721,036,068

See accompanying notes to Schedule of Investments.

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## SPDR S&P 500<sup>®</sup> ETF Trust SCHEDULE OF INVESTMENTS (continued) December 31, 2021 (Unaudited)

Common Stocks	Shares	Value
Morgan Stanley	16,392,531	\$ 1,609,090,843

Common Stocks	Shares	Value
Paycom Software, Inc. (a)	547,623	\$ 227,367,593

Mosaic Co.....	4,230,193	166,204,283	PayPal Holdings, Inc. (a).....	13,417,745	2,530,318,352
Motorola Solutions, Inc.....	1,929,909	524,356,275	Penn National Gaming, Inc. (a)	1,897,344	98,377,286
MSCI, Inc.....	939,385	575,551,796	Pentair PLC.....	1,889,826	138,013,993
Nasdaq, Inc.....	1,325,493	278,366,785	People's United Financial, Inc.	4,886,799	87,082,758
NetApp, Inc.....	2,556,365	235,160,016	PepsiCo, Inc.....	15,789,902	2,742,863,876
Netflix, Inc. (a).....	5,058,811	3,047,630,099	PerkinElmer, Inc.....	1,441,677	289,863,578
Newell Brands, Inc.....	4,339,009	94,763,957	Pfizer, Inc.....	64,100,028	3,785,106,653
Newmont Corp.....	9,110,195	565,014,294	Philip Morris International, Inc.	17,751,392	1,686,382,240
News Corp. Class A.....	4,490,445	100,181,828	Phillips 66.....	4,993,080	361,798,577
News Corp. Class B.....	1,407,611	31,671,248	Pinnacle West Capital Corp.■	1,293,045	91,276,047
NextEra Energy, Inc.....	22,407,754	2,091,987,913	Pioneer Natural Resources Co.	2,586,981	470,520,104
Nielsen Holdings PLC.....	4,108,156	84,258,280	PNC Financial Services Group, Inc.	4,844,196	971,358,182
NIKE, Inc. Class B.....	14,563,587	2,427,313,045	Pool Corp.....	457,748	259,085,368
NiSource, Inc.....	4,441,810	122,638,374	PPG Industries, Inc.....	2,706,220	466,660,577
Norfolk Southern Corp.....	2,778,745	827,260,174	PPL Corp.....	8,766,762	263,528,866
Northern Trust Corp.....	2,375,333	284,113,580	Principal Financial Group, Inc.	2,844,326	205,730,100
Northrop Grumman Corp.....	1,715,274	663,931,107	Procter & Gamble Co.....	27,645,042	4,522,175,970
NortonLifeLock, Inc.....	6,626,314	172,151,638	Progressive Corp.....	6,671,167	684,795,293
Norwegian Cruise Line Holdings, Ltd. (a)	4,179,324	86,679,180	Prologis, Inc. REIT.....	8,420,157	1,417,617,633
NRG Energy, Inc.....	2,808,686	120,998,193	Prudential Financial, Inc.....	4,316,101	467,174,772
Nucor Corp.....	3,263,443	372,522,018	PTC, Inc. (a).....	1,207,004	146,228,535
NVIDIA Corp.....	28,550,981	8,397,129,022	Public Service Enterprise Group, Inc.	5,764,050	384,635,056
NVR, Inc. (a).....	38,502	227,503,313	Public Storage REIT.....	1,737,683	650,866,544
NXP Semiconductors NV.....	3,023,112	688,604,451	PulteGroup, Inc.....	2,956,311	168,982,737
Occidental Petroleum Corp.■	10,113,820	293,199,642	PVH Corp.....	816,434	87,072,686
Old Dominion Freight Line, Inc.	1,069,029	383,118,613	Qorvo, Inc. (a).....	1,270,786	198,738,223
Omnicom Group, Inc.....	2,443,894	179,064,113	QUALCOMM, Inc.....	12,790,232	2,338,949,726
ONEOK, Inc.....	5,081,275	298,575,719	Quanta Services, Inc.....	1,591,293	182,457,655
Oracle Corp.....	18,417,760	1,606,212,850	Quest Diagnostics, Inc.....	1,392,785	240,965,733
O'Reilly Automotive, Inc. (a)■	769,706	543,589,468	Ralph Lauren Corp.....	554,079	65,857,830
Organon & Co.....	2,903,765	88,419,644	Raymond James Financial, Inc.	2,113,969	212,242,488
Otis Worldwide Corp.....	4,864,838	423,581,445			
PACCAR, Inc.....	3,958,114	349,343,142			
Packaging Corp. of America■	1,082,920	147,439,558			
Parker-Hannifin Corp.....	1,471,549	468,129,168			
Paychex, Inc.....	3,651,593	498,442,444			

See accompanying notes to Schedule of Investments.

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## SPDR S&P 500<sup>®</sup> ETF Trust

### SCHEDULE OF INVESTMENTS (continued)

December 31, 2021 (Unaudited)

Common Stocks	Shares	Value	Common Stocks	Shares	Value
Raytheon Technologies Corp..	17,170,133	\$ 1,477,661,646	Stanley Black & Decker, Inc.■	1,848,804	\$ 348,721,410
Realty Income Corp. REIT.....	6,462,003	462,614,795	Starbucks Corp.....	13,430,197	1,570,930,143
Regency Centers Corp. REIT,	1,743,953	131,406,859	State Street Corp. (c).....	4,168,702	387,689,286

Regeneron Pharmaceuticals, Inc. (a)	1,198,640	756,965,133	STERIS PLC.....	1,120,788	272,811,007
Regions Financial Corp.....	10,882,205	237,232,069	Stryker Corp.....	3,826,146	1,023,187,963
Republic Services, Inc.....	2,395,072	333,992,790	SVB Financial Group (a).....	668,898	453,673,380
ResMed, Inc.....	1,659,092	432,160,284	Synchrony Financial.....	6,248,804	289,882,018
Robert Half International, Inc..	1,276,199	142,321,712	Synopsys, Inc. (a).....	1,739,990	641,186,315
Rockwell Automation, Inc.....	1,322,598	461,388,312	Sysco Corp.....	5,833,135	458,192,754
Rollins, Inc.....	2,544,860	87,059,661	T Rowe Price Group, Inc.....	2,586,272	508,564,526
Roper Technologies, Inc.....	1,201,988	591,209,818	Take-Two Interactive Software, Inc. (a)	1,322,813	235,090,326
Ross Stores, Inc.....	4,071,358	465,274,792	Tapestry, Inc.....	3,189,373	129,488,544
Royal Caribbean Cruises, Ltd. (a)	2,517,612	193,604,363	Target Corp.....	5,573,129	1,289,844,976
S&P Global, Inc.....	2,747,235	1,296,502,614	TE Connectivity, Ltd.....	3,738,672	603,197,340
salesforce.com, Inc. (a).....	11,180,719	2,841,356,119	Teledyne Technologies, Inc. (a)	532,449	232,621,644
SBA Communications Corp. REIT	1,248,616	485,736,596	Teleflex, Inc.....	533,412	175,215,174
Schlumberger NV.....	15,945,462	477,566,587	Teradyne, Inc.....	1,861,527	304,415,510
Seagate Technology Holdings PLC	2,292,592	259,017,044	Tesla, Inc. (a).....	9,289,482	9,816,938,788
Sealed Air Corp.....	1,708,197	115,252,052	Texas Instruments, Inc.....	10,546,641	1,987,725,429
Sempra Energy.....	3,622,367	479,166,707	Textron, Inc.....	2,554,577	197,213,344
ServiceNow, Inc. (a).....	2,272,616	1,475,177,772	Thermo Fisher Scientific, Inc..	4,500,176	3,002,697,434
Sherwin-Williams Co.....	2,751,769	969,062,971	TJX Cos., Inc.....	13,753,430	1,044,160,406
Signature Bank.....	695,600	225,005,732	T-Mobile US, Inc. (a).....	6,687,099	775,569,742
Simon Property Group, Inc. REIT	3,746,416	598,564,884	Tractor Supply Co.....	1,303,336	310,975,970
Skyworks Solutions, Inc.....	1,882,741	292,088,439	Trane Technologies PLC.....	2,708,595	547,217,448
Snap-on, Inc.....	615,668	132,602,574	TransDigm Group, Inc. (a).....	597,219	379,998,505
SolarEdge Technologies, Inc. (a)	602,350	169,001,340	Travelers Cos., Inc.....	2,842,605	444,668,700
Southern Co.....	12,071,732	827,879,381	Trimble, Inc. (a).....	2,867,984	250,059,525
Southwest Airlines Co. (a).....	6,745,231	288,965,696	Truist Financial Corp.....	15,218,261	891,029,182
			Twitter, Inc. (a).....	9,097,606	393,198,531
			Tyler Technologies, Inc. (a).....	466,172	250,777,227
			Tyson Foods, Inc. Class A.....	3,360,925	292,938,223
			UDR, Inc. REIT.....	3,319,653	199,145,983
			Ulta Beauty, Inc. (a).....	624,110	257,345,517
			Under Armour, Inc. Class A (a)	2,169,584	45,973,485

See accompanying notes to Schedule of Investments.

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## SPDR S&P 500<sup>®</sup> ETF Trust

### SCHEDULE OF INVESTMENTS (continued)

December 31, 2021 (Unaudited)

Common Stocks	Shares	Value	Common Stocks	Shares	Value
Under Armour, Inc. Class C (a)	2,263,842	\$ 40,839,710	Wells Fargo & Co.....	45,528,627	\$ 2,184,463,523
Union Pacific Corp.....	7,341,171	1,849,461,210	Welltower, Inc. REIT.....	4,971,448	426,401,095
United Airlines Holdings, Inc. (a)	3,662,773	160,356,202	West Pharmaceutical Services, Inc.	843,550	395,633,385
United Parcel Service, Inc. Class B	8,327,227	1,784,857,835	Western Digital Corp. (a).....	3,494,654	227,886,387
			Westinghouse Air Brake Technologies Corp.	2,154,479	198,449,061



United Rentals, Inc. (a).....	825,073	274,163,507	Westrock Co.....	3,028,510	134,344,704
UnitedHealth Group, Inc.....	10,756,004	5,401,019,849	Weyerhaeuser Co. REIT.....	8,547,206	351,973,943
Universal Health Services, Inc. Class B	864,271	112,061,378	Whirlpool Corp.....	714,226	167,600,273
US Bancorp.....	15,382,680	864,045,136	Williams Cos., Inc.....	13,852,029	360,706,835
Valero Energy Corp.....	4,660,726	350,067,130	Willis Towers Watson PLC.....	1,422,620	337,858,024
Ventas, Inc. REIT.....	4,559,034	233,057,818	WR Berkley Corp.....	1,597,947	131,654,853
VeriSign, Inc. (a).....	1,109,120	281,516,838	Wynn Resorts, Ltd. (a).....	1,208,088	102,735,804
Verisk Analytics, Inc.....	1,839,200	420,680,216	Xcel Energy, Inc.....	6,138,943	415,606,441
Verizon Communications, Inc.	47,280,889	2,456,714,992	Xilinx, Inc.....	2,823,103	598,582,529
Vertex Pharmaceuticals, Inc. (a)	2,903,680	637,648,128	Xylem, Inc.....	2,054,247	246,345,300
VF Corp.....	3,689,873	270,172,501	Yum! Brands, Inc.....	3,368,930	467,809,620
ViacomCBS, Inc. Class B.....	6,907,492	208,468,109	Zebra Technologies Corp. Class A (a)	608,383	362,109,562
Viatis, Inc.....	13,782,924	186,482,962	Zimmer Biomet Holdings, Inc..	2,380,581	302,429,010
Visa, Inc. Class A.....	19,150,686	4,150,145,163	Zions Bancorp NA.....	1,845,566	116,565,949
Vontier Corp.....	1	31	Zoetis, Inc.....	5,402,924	1,318,475,544
Vornado Realty Trust REIT.....	1,802,757	75,463,408	Total Common Stocks (Cost \$433,166,816,229)		<u>\$460,870,475,278</u>
Vulcan Materials Co.....	1,512,772	314,021,212	(a) Non-income producing security.		
W.W. Grainger, Inc.....	498,383	258,282,006	(b) Affiliate of the Sponsor. See the table below for more information.		
Walmart, Inc.....	16,275,116	2,354,846,534	(c) Affiliate of State Street Global Advisors Trust Company( the "Trustee"). See the table below for more information.		
Walgreens Boots Alliance, Inc.	8,185,246	426,942,431	PLC = Public Limited Company		
Walt Disney Co. (a).....	20,751,894	3,214,260,862	REIT = Real Estate Investment Trust		
Waste Management, Inc.....	4,415,515	736,949,453			
Waters Corp. (a).....	699,518	260,640,407			
WEC Energy Group, Inc.....	3,596,530	349,115,167			

See accompanying notes to Schedule of Investments.

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## SPDR S&P 500<sup>®</sup> ETF Trust

### SCHEDULE OF INVESTMENTS (continued)

December 31, 2021 (Unaudited)

The following table summarizes the value of the Trust's investments according to the fair value hierarchy as of December 31, 2021.

Description	Level 1 – Quoted Prices	Level 2 – Other Significant Observable Inputs	Level 3 – Significant Unobservable Inputs	Total
<b>ASSETS:</b>				
<b>INVESTMENTS:</b>				
Common Stocks	\$460,870,475,278	\$—	\$—	\$460,870,475,278

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**SPDR S&P 500<sup>®</sup> ETF Trust**  
**SCHEDULE OF INVESTMENTS (continued)**  
**December 31, 2021 (Unaudited)**

**INVESTMENTS IN AFFILIATES OF THE TRUSTEE AND THE SPONSOR**

SPDR S&P 500<sup>®</sup> ETF Trust has invested in State Street Corp., which is considered an affiliate of the Trustee and Intercontinental Exchange, Inc., which is considered an affiliate of the Sponsor. Amounts related to these investments at December 31, 2021 and for the period then ended are:

	Number of Shares Held at 9/30/21	Value at 9/30/21	Cost of Purchases*	Proceeds from Shares Sold*	Realized Gain (Loss)	Change in Unrealized Appreciation/ Depreciation	Number of Shares Held at 12/31/21	Value at 12/31/21	Dividend Income
Intercontinental Exchange, Inc.	5,931,479	\$ 681,052,419	\$230,706,630	\$164,294,808	\$40,802,130	\$ 89,811,937	6,420,109	\$ 878,078,308	\$2,052,646
State Street Corp.	3,850,822	326,241,640	105,491,626	75,517,901	3,387,506	28,086,415	4,168,702	387,689,286	2,203,547
<b>TOTAL.....</b>		<u>\$1,007,294,059</u>	<u>\$336,198,256</u>	<u>\$239,812,709</u>	<u>\$44,189,636</u>	<u>\$117,898,352</u>		<u>\$1,265,767,594</u>	<u>\$4,256,193</u>

\* Purchased and Sold figures include securities received or delivered from processing creations or redemptions of Units.

## **SPDR S&P 500<sup>®</sup> ETF Trust**

### **NOTES TO SCHEDULE OF INVESTMENTS**

#### **December 31, 2021 (Unaudited)**

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#### **Security Valuation**

The Trust's investments are valued at fair value each day that the New York Stock Exchange ("NYSE") is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the NYSE is not open. Fair value is generally defined as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. By its nature, a fair value price is a good faith estimate of the valuation in a current sale and may not reflect an actual market price. The investments of the Trust are valued pursuant to the policy and procedures developed by the Oversight Committee of the Trustee (the "Committee"). The Committee provides oversight of the valuation of investments for the Trust.

Valuation techniques used to value the Trust's equity investments are as follows:

Equity investments (including preferred stocks) traded on a recognized securities exchange for which market quotations are readily available are valued at the last sale price or official closing price, as applicable, on the primary market or exchange on which they trade. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last published sale price or at fair value.

In the event that prices or quotations are not readily available or that the application of these valuation methods results in a price for an investment that is deemed to be not representative of the fair value of such investment, fair value will be determined in good faith by the Committee, in accordance with the valuation policy and procedures approved by the Trustee.

Fair value pricing could result in a difference between the prices used to calculate the Trust's net asset value ("NAV") and the prices used by the Trust's underlying index, S&P 500<sup>®</sup> Index, which in turn could result in a difference between the Trust's performance and the performance of the S&P 500<sup>®</sup> Index.

The Trustee values the Trust's assets and liabilities at fair value using a hierarchy that prioritizes the inputs to valuation techniques, giving the highest priority to readily available unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements) when market prices are not readily available or reliable. The categorization of a value determined for an investment within the hierarchy is based upon the pricing transparency of the investment and is not necessarily an indication of the risk associated with the investment.

The three levels of the fair value hierarchy are as follows:

- Level 1 – Unadjusted quoted prices in active markets for an identical asset or liability;
- Level 2 – Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and

## December 31, 2021 (Unaudited)

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- Level 3 – Unobservable inputs for the asset or liability, including the Committee's assumptions used in determining the fair value of investments.

### **Investments in Affiliates of the Trustee and the Sponsor**

The Trust has invested in companies that are considered affiliates of the Trustee (State Street Corp.) and the Sponsor (ICE). Such investments were made according to the representative portion of the S&P 500<sup>®</sup> Index. The market values of these investments at December 31, 2021 are listed in the Schedule of Investments.

Other information regarding the Trust is available in the Trust's most recent Report to Shareholders. This information is also available on the website of the U.S. Securities and Exchange Commission at [www.sec.gov](http://www.sec.gov).