

SPECIAL DISTRICTS FINANCIAL TRANSACTIONS REPORT COVER PAGE

Special District of California Educational Facilities Authority

Reporting Year: 2020

ID Number: 12503403400

Certification:

I hereby certify that, to the best of my knowledge and belief, the report forms fairly reflect the financial transactions of the special district in accordance with the requirements as prescribed by the California State Controller.

Special District Fiscal Officer



Signature

Executive Director

Title

Frank Moore

Name (Please Print)

2-1-21

Date

Per Government Code section 53891(a), this report is due within seven months after the close of the fiscal year. The report shall contain underlying data from audited financial statements prepared in accordance with generally accepted accounting principles, if this data is available.

If submitted manually, please complete, sign, and mail this cover page to either address below:

Mailing Address:
State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
P.O. Box 942850
Sacramento, CA 94250

Express Mailing Address:
State Controller's Office
Local Government Programs and Services Division
Local Government Reporting Section
3301 C Street, Suite 700
Sacramento, CA 95816

The Financial Transactions Report was successfully submitted to the State Controller's Office on 2/1/2021 1:47:46 PM

Special District of California Educational Facilities Authority
Special Districts Financial Transactions Report
General Information

Fiscal Year: 2020

District Mailing Address

Street 1 Has Address Changed?
 Street 2
 City State Zip
 Email

Members of the Governing Body

| | First Name | M. I. | Last Name | Title |
|----------|--------------------------------------|--------------------------------|---------------------------------------|--|
| Member 1 | <input type="text" value="Fiona"/> | <input type="text"/> | <input type="text" value="Ma"/> | <input type="text" value="State Treasurer"/> |
| Member 2 | <input type="text" value="Betty"/> | <input type="text" value="T"/> | <input type="text" value="Yee"/> | <input type="text" value="State Controller"/> |
| Member 3 | <input type="text" value="Keely"/> | <input type="text" value="M"/> | <input type="text" value="Bosler"/> | <input type="text" value="Director of Finance"/> |
| Member 4 | <input type="text" value="William"/> | <input type="text" value="G"/> | <input type="text" value="McGinnis"/> | <input type="text" value="Governor Appointee"/> |
| Member | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

District Fiscal Officers

| | First Name | M. I. | Last Name | Title | Email |
|------------|--------------------------------------|----------------------|--|--|--|
| Official 1 | <input type="text" value="Frank"/> | <input type="text"/> | <input type="text" value="Moore"/> | <input type="text" value="Acting Executive Director"/> | <input type="text" value="frank.moore@treasurer.c"/> |
| Official 2 | <input type="text" value="Carolyn"/> | <input type="text"/> | <input type="text" value="Aboubechara"/> | <input type="text" value="Deputy Executive Director"/> | <input type="text" value="Carolyn.Aboubechara@t"/> |
| Officials | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

Report Prepared By

First Name M. I. Last Name
 Telephone Email

Independent Auditor

Firm Name
 First Name M. I. Last Name
 Telephone

1. Is this district a component unit of a City, County, or Special District (Choose one)? If "Yes", answer question 2. Yes No

2. Is this district a blended component unit (BCU) or a discretely presented component unit (DPCU) of a City, County, or Special District (if one)? Refer to the Financial Transactions Report (FTR) instructions for definitions of these terms. If the district is a BCU, answer question 3. BCU DPCU

3. Is financial data of this BCU included in the financial statements or Comprehensive Annual Financial Report (CAFR) of a City, County, or Special District (Choose one)? City County Special District

4. In which City, County, or Special District financial statements or CAFR is the financial data of this BCU included?

City name:

County name:

Special District name:

5. Is financial data of this BCU included in the City, County, or Special District FTR (Choose one)? Yes No

Special District of California Educational Facilities Authority
Special Districts Financial Transactions Report
Comments for the Special District Report

Fiscal Year: 2020

Comments

Please note that 2020 OPEB, Pension and SB 84 loan data was not received timely, and as a result the FTR is submitted without 2020 Pension and OPEB, and SB 84 loan data.

Special District of California Educational Facilities Authority
 Special Districts Financial Transactions Report
 Conduit Financing
 Statement of Revenues, Expenses, and Change in Fund Net Position
 Statement of Change in Fiduciary Net Position
 Conduit Debt Issued and Outstanding

Fiscal Year: 2020

Enterprise Fund

Fiduciary Fund

Operating Revenues/Additions

| | | |
|--|------------------|------------|
| R01. Financial Service Fees | | |
| R02. Application Fees | 1,000 | |
| R03. Issuance Fees | | |
| R04. Closing Fees | 34,810 | |
| R05. Annual Administration Fees | 309,738 | |
| R06. Project Monitoring Fees | | |
| R07. Lease Program Fees | | |
| R08. Other Fees and Charges | | |
| R09. Lease Rental Payments | | |
| R10. Investment Earnings | | |
| R11. Other Operating Revenues/Additions | 192,935 | |
| R12. Total Operating Revenues/Additions | \$538,483 | \$0 |

Operating Expenses/Deductions

| | | |
|---|------------------|--|
| R13. Legal Fees | | |
| R14. Trustee Fees | | |
| R15. Underwriter's Fees | | |
| R16. Other Agent Fees | | |
| R17. Insurance | | |
| R18. Project Costs | | |
| R19. Debt Issuance Costs | | |
| R20. Distributions to Outside Agencies | | |
| R21. Deposits Returned | | |
| R22. Personnel Services | 392,582 | |
| R23. Contractual Services | | |
| R24. Materials and Supplies | | |
| R25. General and Administrative Expenses | 186,761 | |
| R26. Depreciation and Amortization Expenses | | |
| R27. Other Operating Expenses/Deductions | | |
| R28. Total Operating Expenses/Deductions | \$579,343 | |
| R29. Operating Income (Loss) | \$-40,860 | |

Nonoperating Revenues

| | | |
|----------------------------------|--------|--|
| R30. Investment Earnings | 13,857 | |
| R31. Intergovernmental — Federal | | |

| | | | |
|--|---|-----------------------------|--|
| R32. | Intergovernmental — State | | |
| R33. | Intergovernmental — Other | | |
| R34. | Gain on Disposal of Capital Assets | | |
| R35. | Other Nonoperating Revenues | | |
| R36. | Total Nonoperating Revenues | \$13,857 | |
| Nonoperating Expenses | | | |
| R37. | Interest Expense | | |
| R38. | Loss on Disposal of Capital Assets | | |
| R39. | Other Nonoperating Expenses | | |
| R40. | Total Nonoperating Expenses | \$0 | |
| R41. | Income (Loss) Before Capital Contributions, Transfers, and Special and Extraordinary Items | \$-27,003 | |
| Capital Contributions | | | |
| R42. | Federal | | |
| R43. | State | | |
| R44. | County | | |
| R45. | Other Government | | |
| R46. | Other Capital Contributions | | |
| R47. | Total Capital Contributions | \$0 | |
| R48. | Transfers In | | |
| R49. | Transfers Out | | |
| Special and Extraordinary Items | | | |
| R49.5 | Special Item | | |
| R49.6 | Extraordinary Item | | |
| R49.7 | Total Special and Extraordinary Items | \$0 | |
| R50. | Change in Net Position | \$-27,003 | |
| R51. | Net Position (Deficit), Beginning of Fiscal Year | \$-1,660,981 | |
| R52. | Adjustment | 660,587 | |
| R53. | Reason for Adjustment | To adjust beginning Net Pos | |
| R54. | Net Position (Deficit), End of Fiscal Year | \$-1,027,397 | |
| Net Position (Deficit) | | | |
| R55. | Net Investment in Capital Assets | | |
| R56. | Restricted | -1,027,397 | |
| R57. | Unrestricted | | |
| R58. | Total Net Position (Deficit) | \$-1,027,397 | |

Conduit Debt Issued and Outstanding

| | |
|----------------------------|-------------------------------------|
| Debt Issued During | Total Debt Outstanding as of |
| Current Fiscal Year | Current Fiscal Year End |

Types of Qualified Private Activity Debt and Public Agency Debt

Qualified Private Activity Debt

R59. Industrial Development Bonds

| | | |
|--|---------------------|------------------------|
| R60. Enterprise Zone Bonds | | |
| R61. Empowerment Zone Bonds | | |
| R62. Qualified 501(c)(3) Nonprofit — Educational Facility Bonds | 51,620,000 | 4,294,142,047 |
| R63. Qualified Public Educational Facilities Bonds | | |
| R64. Qualified Student Loan Bonds | | |
| R65. Qualified 501(c)(3) Nonprofit — Hospital and Health Care Bonds | | |
| R66. Qualified 501(c)(3) — Other Bonds | | |
| R67. Qualified Residential Rental Projects Bonds | | |
| R68. Qualified Single-Family Mortgage Revenue Bonds | | |
| R69. Solid Waste Disposal Facilities Bonds | | |
| R70. Other Exempt Facilities Bonds | | |
| R71. Other Qualified Private Activity Debt | | |
| R72. Total Qualified Private Activity Debt Issued and Outstanding | \$51,620,000 | \$4,294,142,047 |
| Public Agency Debt | | |
| R73. Revenue Bonds | | |
| R74. Tax Allocation Redevelopment Bonds | | |
| R75. Certificates of Participation | | |
| R76. 1911 Act Assessment Bonds | | |
| R77. 1913 Act Assessment Bonds | | |
| R78. 1915 Act Assessment Bonds | | |
| R79. Mello-Roos Bonds | | |
| R80. Marks-Roos Bonds | | |
| R81. Sales Tax Bonds | | |
| R82. Financial Leases | | |
| R83. Pension Obligation Bonds | | |
| R84. Tax and Revenue Anticipation Notes | | |
| R85. Commercial Paper | | |
| R86. Other Public Agency Debt | | |
| R87. Total Public Agency Debt Issued and Outstanding | \$0 | \$0 |
| R88. Total Conduit Debt Issued and Outstanding | \$51,620,000 | \$4,294,142,047 |

Note:

(R53) Ent-Reason for Adjustment: To adjust beginning Net Position to agree with final audited 6/30/19 balance of 5429400

Special District of California Educational Facilities Authority
 Special Districts Financial Transactions Report
 Statement of Net Position
 Proprietary Funds

Fiscal Year: 2020

| | | Enterprise | Internal Service |
|----------------------|---|--------------------|------------------|
| Assets | | | |
| Current Assets | | | |
| Cash and Investments | | | |
| R01. | Unrestricted | 595,928 | |
| R02. | Restricted | | |
| R03. | Accounts Receivable (net) | 255,631 | |
| R04. | Taxes Receivable | | |
| R05. | Interest Receivable (net) | | |
| R06. | Due from Other Funds | | |
| R07. | Due from Other Governments | 195,008 | |
| R08. | Inventories | | |
| R09. | Prepaid Items | | |
| R10. | Other Current Assets 1 | | |
| R11. | Other Current Assets 2 | | |
| R12. | Total Current Assets | \$1,046,567 | |
| Noncurrent Assets | | | |
| R13. | Cash and Investments, Restricted | | |
| R14. | Investments | | |
| R15. | Loans, Notes, and Contracts Receivable | | |
| Capital Assets | | | |
| R16. | Land | | |
| R17. | Buildings and Improvements | | |
| R18. | Equipment | 7,071 | |
| R18.5 | Infrastructure | | |
| R19. | Intangible Assets – Amortizable | | |
| R20. | Construction in Progress | | |
| R21. | Intangible Assets – Nonamortizable | | |
| R22. | Other Capital Assets | | |
| R23. | Less: Accumulated Depreciation/Amortization | -7,071 | |
| R23.5 | Net Pension Asset | | |
| R23.6 | Net OPEB Asset | | |
| R24. | Other Noncurrent Assets 1 | | |
| R25. | Other Noncurrent Assets 2 | | |
| R26. | Total Noncurrent Assets | \$0 | |
| R27. | Total Assets | \$1,046,567 | |

Deferred Outflows of Resources

| | | | |
|-------|--|-------------|--|
| R28. | Related to Pensions | 171,918 | |
| R28.5 | Related to OPEB | 31,000 | |
| R28.6 | Related to Debt Refunding | | |
| R29. | Other Deferred Outflows of Resources | | |
| R30. | Total Deferred Outflows of Resources | \$202,918 | |
| R31. | Total Assets and Deferred Outflows of Resources | \$1,249,485 | |

Liabilities

Current Liabilities

| | | | |
|------|--|----------|--|
| R32. | Accounts Payable | 3,030 | |
| R33. | Contracts and Retainage Payable | | |
| R34. | Interest Payable | | |
| R35. | Due to Other Funds | | |
| R36. | Due to Other Governments | 42,919 | |
| R37. | Deposits and Advances | | |
| R38. | Accrued Compensated Absences | 13,954 | |
| R39. | Long-Term Debt, Due Within One Year | 0 | |
| R40. | Other Long-Term Liabilities, Due Within One Year | | |
| R41. | Other Current Liabilities 1 | | |
| R42. | Other Current Liabilities 2 | | |
| R43. | Total Current Liabilities | \$59,903 | |

Noncurrent Liabilities

| | | | |
|------|---|-------------|--|
| R44. | Deposits and Advances, Net of Current Portion | | |
| R45. | Compensated Absences, Net of Current Portion | 13,032 | |
| R46. | General Obligation Bonds | | |
| R47. | Revenue Bonds | | |
| R48. | Certificates of Participation | | |
| R49. | Other Bonds | | |
| R50. | Loans (Other Long-Term Debt) | | |
| R51. | Notes (Other Long-Term Debt) | | |
| R52. | Other (Other Long-Term Debt) | | |
| R53. | Construction Financing – Federal | | |
| R54. | Construction Financing – State | | |
| R55. | Lease Principal | | |
| R56. | Net Pension Liability | 619,197 | |
| R57. | Net OPEB Liability | 1,020,000 | |
| R58. | Other Noncurrent Liabilities 1 | 103,798 | |
| R59. | Other Noncurrent Liabilities 2 | | |
| R60. | Total Noncurrent Liabilities | \$1,756,027 | |
| R61. | Total Liabilities | \$1,815,930 | |

Deferred Inflows of Resources

| | | | |
|-------|---|--------------|--|
| R62. | Related to Pensions | 266,952 | |
| R62.5 | Related to OPEB | 194,000 | |
| R62.6 | Related to Debt Refunding | | |
| R63. | Other Deferred Inflows of Resources | | |
| R64. | Total Deferred Inflows of Resources | \$460,952 | |
| R65. | Total Liabilities and Deferred Inflows of Resources | \$2,276,882 | |
| R66. | Total Net Position (Deficit) | \$-1,027,397 | |
| | Net Position (Deficit) | | |
| R67. | Net Investment in Capital Assets | | |
| R68. | Restricted | -1,027,397 | |
| R69. | Unrestricted | | |
| R70. | Total Net Position (Deficit) | \$-1,027,397 | |
| R71. | Total Liabilities, Deferred Inflows of Resources, and Net Position (Deficit) | \$1,249,485 | |

Special District of California Educational Facilities Authority
 Special Districts Financial Transactions Report
 Summary

Fiscal Year: 2020

| | Governmental Funds | Internal Service Fund | Enterprise Fur |
|---|--------------------|-----------------------|----------------|
| Governmental Revenues | | | |
| R01. General | | | |
| R02. Special Revenue | | | |
| R03. Debt Service | | | |
| R04. Capital Projects | | | |
| R05. Permanent | | | |
| R06. Transportation | | | |
| R07. Total Governmental Revenues | \$0 | | |
| Internal Service Revenues | | | |
| R08. Total Operating Revenues | | \$0 | |
| R09. Total Non-Operating Revenues | | \$0 | |
| R10. Total Internal Service Revenues | | \$0 | |
| Enterprise Revenues | | | |
| Operating Revenues | | | |
| R11. Airport | | | |
| R12. Electric | | | |
| R13. Gas | | | |
| R14. Harbor and Port | | | |
| R15. Hospital | | | |
| R16. Sewer | | | |
| R17. Solid Waste | | | |
| R18. Transit | | | |
| R19. Water | | | |
| R20. Other Enterprise | | | |
| R21. Conduit | | | 538 |
| R22. Transportation | | | |
| R23. Total Operating Revenues | | | \$538 |
| Non-Operating Revenues | | | |
| R24. Airport | | | |
| R25. Electric | | | |
| R26. Gas | | | |
| R27. Harbor and Port | | | |
| R28. Hospital | | | |
| R29. Sewer | | | |
| R30. Solid Waste | | | |
| R31. Transit | | | |

| | | | | |
|-------|-------------------------------------|-----|-----|-------|
| R32. | Water | | | |
| R33. | Other Enterprise | | | |
| R34. | Conduit | | | 13 |
| R35. | Transportation | | | |
| R36. | Total Non-Operating Revenues | | | \$13 |
| R36.5 | Total Revenues | \$0 | \$0 | \$552 |

Governmental Expenditures

| | | | | |
|------|--|-----|--|--|
| R37. | General | | | |
| R38. | Special Revenue | | | |
| R39. | Debt Service | | | |
| R40. | Capital Projects | | | |
| R41. | Permanent | | | |
| R42. | Transportation | | | |
| R43. | Total Governmental Expenditures | \$0 | | |

Internal Service Expenses

| | | | | |
|------|--|--|-----|--|
| R44. | Total Operating Expenses | | \$0 | |
| R45. | Total Non-Operating Expenses | | \$0 | |
| R46. | Total Internal Service Expenses | | \$0 | |

Enterprise Expenses

Operating Expenses

| | | | | |
|------|---------------------------------|--|--|-------|
| R47. | Airport | | | |
| R48. | Electric | | | |
| R49. | Gas | | | |
| R50. | Harbor and Port | | | |
| R51. | Hospital | | | |
| R52. | Sewer | | | |
| R53. | Solid Waste | | | |
| R54. | Transit | | | |
| R55. | Water | | | |
| R56. | Other Enterprise | | | |
| R57. | Conduit | | | 579 |
| R58. | Transportation | | | |
| R59. | Total Operating Expenses | | | \$579 |

Non-Operating Expenses

| | | | | |
|------|-----------------|--|--|--|
| R60. | Airport | | | |
| R61. | Electric | | | |
| R62. | Gas | | | |
| R63. | Harbor and Port | | | |
| R64. | Hospital | | | |
| R65. | Sewer | | | |

| | | | | |
|--------------------|--|-----|-----|----------|
| R66. | Solid Waste | | | |
| R67. | Transit | | | |
| R68. | Water | | | |
| R69. | Other Enterprise | | | |
| R70. | Conduit | | | |
| R71. | Transportation | | | |
| R72. | Total Non-Operating Expenses | | | |
| R72.5 | Total Expenditures/Expenses | \$0 | \$0 | \$579 |
| R73. | Transfer In | | | |
| R74. | Transfer Out | | | |
| R75. | Change in Fund Balance/Net Position | \$0 | \$0 | \$-27 |
| R76. | Fund Balance/Net Position (Deficit), Beginning of Fiscal Year | \$0 | \$0 | \$-1,660 |
| R77. | Adjustments | | | 660 |
| R78. | Fund Balance/Net Position (Deficit), End of Fiscal Year | \$0 | \$0 | \$-1,027 |
| Assets | | | | |
| R79. | Total Current Assets | | | 1,046 |
| R80. | Total Noncurrent Assets | | | |
| R81. | Total Assets | \$0 | \$0 | \$1,046 |
| Liabilities | | | | |
| R82. | Total Current Liabilities | | | 59 |
| R83. | Total Noncurrent Liabilities | | | 1,756 |
| R84. | Total Liabilities | \$0 | \$0 | \$1,815 |
| R85. | Total Fund Balance/Net Position (Deficit) | \$0 | \$0 | \$-1,027 |

Special District of California Educational Facilities Authority
 Special District Financial Transactions Report
 Footnotes

| Fiscal Year: 2020 | | |
|-------------------|--|--|
| FORM DESC | FIELD NAME | FOOTNOTES |
| ConduitFinancing | (R11)Ent-OtherOperatingRevenuesAdditions | Revenue consists of two items: 1) intrastate fees related to College Access Tax Credit, and 2) Payment Health Facilities Financing Authority for time spent by CEFA staff working on CHFFA. |
| ConduitFinancing | (R54)Ent-NetPosition(Deficit)EndofFiscalYear | Deficit Net Position is a result of expenditures exceeding revenues in prior years primarily due to the rec pension and OPEB related liabilities for the implementation of GASB 68 and 75, respectively. |
| ConduitFinancing | (R58)Ent-TotalNetPosition(Deficit) | Deficit net position is a result of expenditures exceeding revenues in prior years primarily due to the rec pension and OPEB related liabilities for the implementation of GASB 68 and 75, respectively. |
| ProprietaryFunds | (R43)Entpr-TotalCurrentLiabilities | Variance is due to timing differences in receipt and payment of invoices. Additionally, an adjustment rela 84 loan will be made once additional information is received from the State Controller's Office, which wil this total. |
| ProprietaryFunds | (R58)Entpr-OtherNoncurrentLiabilities1 | Represents SB 84 loan payable balance |
| ProprietaryFunds | (R66)Entpr-TotalNetPosition(Deficit) | Deficit Net Position is a result of expenditures exceeding revenues in prior years primarily due to the rec pension and OPEB related liabilities for the implementation of GASB 68 and 75, respectively. Current ye operating results were negative as well. |
| ProprietaryFunds | (R67)Entpr-NetInvestmentinCapitalAssets | All capital assets are fully depreciated. |

Total