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# Statement and facts about the KaratCoinBank Coin (KCB)

Facts based on the roadmap (see whitepaper "8.2.1 Phase 01 2018" page 20)

June 2018 (see KCB whitepaper "8.2.1 Phase 01 2018" page 20)

- Creation of the KARATCOINBANK COIN
  - ✓ DONE
    (smart contract ID number: 0xe01dd5ee7dfbb48baf
    94b1c885faaa5bc6bbd70a)

July 2018 (see KCB whitepaper "8.2.1 Phase 01 2018" page 20)

- Pre-TOKEN SALE (4 July 4 September)
  - ✓ DONE
- Application for the licensing of KARATCOIN BANK
  - ✓ Application is in procedure and to be confirmed in October 2019 (see KCB whitepaper roadmap October 2019)
- Acquisition of a majority share of the KARATGOLD EXCHANGE
  - ✓ DONE. KaratBit Developed by Maximilian Schmidt
    (Partner from Marvin Steinberg / MyICO Agency).

    The project started on 1<sup>st</sup> November 2018
    (see KCB whitepaper roadmap and see the video link:
    <a href="https://www.youtube.com/watch?v=10ov4NkGVTQ&feature=youtu.be">https://www.youtube.com/watch?v=10ov4NkGVTQ&feature=youtu.be</a>).

    Since end of May 2019, the KaratBit platform has been completely integrated under the development of Ovidiu Toma and his team.





- Integration of the KARATCOINBANK COIN in the KARATGOLD eWallet
  - ✓ The application for accessing the eWallet (KBC Wallet App) worked until the end of January 2019.
  - Marvin Steinberg and his team was the developer of this eWallet App.
     Since they quit the cooperation they refuse to hand over the data and software. Investigations are underway against Marvin Steinberg and criminal charge has been filed.

See criminal charge (attached)

# August 2018 (see KCB whitepaper "8.2.1 Phase 01 2018" page 20)

- Integration of the KARATCOINBANK COIN in the KARATGOLD APP
  - ✓ DONE
- Finalization of a Memorandum of Understanding for the acquisition of a substantial share for the KBC FOUNDATION GOLD MINE "Fort Dauphin" in Madagascar.
  - ✓ Memordanum of Unterstanding is available (see attached)

# September 2018 (see KCB whitepaper "8.2.1 Phase 01 2018" page 20)

- TOKEN SALE (4 September 2018 4 September 2019)
  - ✓ Token Sale is still ongoing
- Completion of development and testing of The KaratGold Coin Cryptocurrency Exchange
  - ✓ Completed testing since October 2018.



The following deployment plan shall be followed in the future:

# June:

Creation of the KARATCOINBANK COIN

8.2.1 Phase 01 2018

### July:

- Pre-TOKEN SALE (4 July 4 September)
- Application for the licensing of KARATCOIN BANK
- Acquisition of a majority share of the KARATGOLD EXCHANGE
- Integration of the KARATCOINBANK COIN in the KARATGOLD eWallet

### August:

- Integration of the KARATCOINBANK COIN in the KARATGOLD APP
- Finalization of a Memorandum of Understanding for the acquisition of a substantial share for the KBC FOUNDATION GOLD MINE "Fort Dauphin" in Madagascar.

### September:

- TOKEN SALE (4 September 2018 4 September 2019)
- Completion of development and testing of The KaratGold Coin Cryptocurrency Exchange

### November

Opening of The KaratGold Coin Cryptocurrency Exchange

### December:

- Beginning of the development of KARATCOINBANK ATMs
- Establishment of the KARATGOLD SECURITY House, which is going to operate at the appropriate level of security and on the same principles as Fort Knox does.

Future prospects and timeline



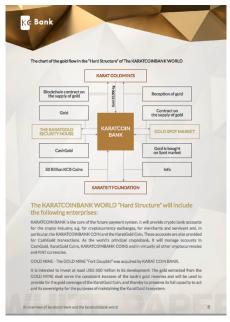
# November 2018 (see KCB whitepaper "8.2.1 Phase 01 2018" page 20)

- Opening of The KaratGold Coin Cryptocurrency Exchange
  - ✓ Done. Under the name KaratBit the crypto currency exchange works since November 2018.

# December 2018 (see KCB whitepaper "8.2.1 Phase 01 2018" page 20)

- Beginning of the development of KARATCOINBANK ATMs
  - ✓ Correct. Approval for the development of own ATMs (CEM CashGold Exchange Machines) is available.
- Establishment of the KARATGOLD SECURITY House, which is going to operate at the appropriate level of security and on the same principles as Fort Knox does.
  - The research for its own "Karatgold Secuirty House" was started in different countries. Numerous coordination processes are currently underway in order to meet the safety standards. Completion of this point is planned by August / September 2020 (after the investment of 500 Mio. USD for the development of the Gold Mine "Fort Dauphin" in Madagaskar see whitepaper page 8). In addition, a separate "Gold Vault" is developed by our team (safe and transparent) currently being developed on a blockchain basis and functional. This is an additional solution, so that today the "Gold Vault" already works digitally with blockchain technology.







# Facts based on the roadmap (see whitepaper "8.2.2 Phase 02 2019" page 21)

# March 2019 (see KCB whitepaper "8.2.2 Phase 02 2019" page 21)

- Beginning of the development of the cryptocurrency banking software for the KARATCOIN BANK
  - ✓ The development of the software started already in February.

    The software tests will be completed in August 2019 and the final start is in October 2019 on our Mainnet protocol (Karatnet).
- Issuing of Stable Coin (Karatpay)
  - ✓ UNV BUNV, representing 0.1g Gold CashGold in all KB ecosystem



Karatbars® CASHGOLD





Additionally the Voice-over-Blockchain Smartphone IMpulse K1 and the K-Merchant crypto payment system were developed and presented on 30.03.2019 in Dubai!

The development time was two years and the technology will work on our own Mainnet (Karatnet). See links:

https://k-merchant.com

https://impulse.technology

October 2019 (future process - see whitepaper "8.2.2 Phase 02 2019" page 21)

- Approval the KARATCOIN BANK as a fully licensed financial institution
  - ✓ This process is currently proceeding according to the roadmap (see whitepaper).
- Listing of the KARATCOINBANK COIN on the KARATGOLD EXCHANGE
  - ✓ This process is currently proceeding according to plan. A hard fork, i.e. a merger of KaratCoin Bank Coin (KCB) and KaratGold Coin (KBC), is planned.

Actually, the KaratGold Coin (KBC) is currently listed on 14 major crypto exchanges worldwide. This means, that the KCB will automatically listed on 14 major crypto exchanges worldwide.





- Investment in the KBC FOUNDATION GOLD MINE "Fort Dauphin" in Madagascar
  - ✓ This process is currently in the future proceeding according to the roadmap (see KCB whitepaper).

After completion of the respective phase, which is currently still in the future, we can again communicate new facts!

# December 2019 (future process - see whitepaper "8.2.2 Phase 02 2019" page 21)

- Beginning of the global roll out of the KARATCOINBANK ATMs
  - ✓ This process is currently proceeding according to the roadmap (see whitepaper).
  - ✓ It can even be assumed that this will already take place in October 2019. After the test phase of our own Mainnet we will start with at least 1.000 ATM's (CEM CashGold Exchange Machines) worldwide and roll out the system worldwide and unlimited.
- Creation of the KARATCOINBANK CREDITCARD
  - ✓ this process is currently proceeding according to the roadmap (see whitepaper).
  - ✓ It can even be assumed that this will already take place in September / October 2019 (after the test phase of our own Mainnet).
  - → Our own Mainnet is faster, more innovative and cheaper. Therefore we will implement all products on our own Mainnet, so that each person can realize his own projects on our Mainnet.





- Integration of the KARATGOLD PROFITCARD
  - ✓ This process is currently proceeding according to the roadmap (see whitepaper).
  - ✓ It can even be assumed that this will already take place in September / October 2019 (after the test phase of our own Mainnet).

After completion of the respective phase, which is currently still in the future, we can again communicate new facts!

Facts based on the roadmap (see whitepaper "8.2.3 Phase 03 2020" page 21)

After completion of the respective phase, which is currently still in the future, we can again communicate new facts!

February 2020 (future - see whitepaper "8.2.3 Phase 03 2020" page 21)

Beginning of the operation of the KARATCOINBANK SECURITY HOUSE

May 2020 (future - see whitepaper "8.2.3 Phase 03 2020" page 21)

 Beginning of the expansion of the KARATCOI N BANK activities into other countries by the establishment of branches and subsidiaries

August 2020 (future - see whitepaper "8.2.3 Phase 03 2020" page 21)

- Full development of the KBC FOUNDATION GOLD MINE "Fort Dauphin" in Madagascar and employment of up to 700 employees
- Buying another gold mine



Future prospects and timeline



Preparation and beginning of the acquisition of further gold mines

All these projects are in the future and in progress. All previous projects (in 2018 + 2019) were delivered as promised and it is assumed that the targets for 2020 will also be achieved as planned.

# On Top projects

- ✓ Our own Voice-over-Blockchain Smartphone IMpulse K1 Phone
- ✓ Our new crypto-payment system K-Merchant
- ✓ In addition, it was decided that a merger with GSB Gold Standard Banking Coporation AG (formerly GCC Gazella Corporate Capital AG) would take place in order to drive the further growth of the project. The company specializes in rare metals and gold and has a share capital of 8,950,000 euros. This amount of share capital is extremely rare and very positive.
- ✓ Our own Mainnet protocol (KaratNet Blockchain-solution)

# **Summary**

Karatbars International was founded in 2011. Since then we have been working on establishing an alternative, worldwide and independent payment system. Since then we have continuously worked on developing and realizing this vision. Thanks to blockchain technology, we are now in a position to make the vision a reality worldwide and boundlessly.

As you can see from our factsheet, we have reached our Milestones continuously and will reach the other Milestones as well.

Today, the company is the market leader in innovative gold products with an annual turnover of 100 million euros and over 600,000 affiliates in more than 120 countries.



Unfortunately, as with all success stories, there are opponents and people who want to harm us with "fake news". Unfortunately, behind all this negative news are anonymous people and nobody wants to reveal their identity.

The KaratGold Coin (KBC) is currently listed on 14 major crypto exchanges.

My team and I are always available for talks at our headquarters in Stuttgart (Germany). We therefore ask the distributors of "Fake News" to contact us directly at any time.

Yours

Dr. h.c. Harald Seiz, CEO and Founder



# Extract from the disclaimer of the whitepaper:

The KARATCOINBANK COIN is not intended to constitute securities or financial instruments in any jurisdiction.

This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. (see page 32)

There are risks and uncertainties associated with the KARATCOINBANK COIN, the different elements of the KARATCOINBANK WORLD ecosystem and their respective services, businesses and operations (each as referred to in this Whitepaper). This Whitepaper, any part thereof and any copy thereof must not be taken or transmitted to any country where

distribution or dissemination of this Whitepaper is prohibited or restricted. No part of this
Whitepaper is to be reproduced, distributed or disseminated without including this section
and the following sections entitled "Disclaimer of Liability", "No Representations and
Warranties", "Representations and Warranties By You", "Cautionary Note On Forward-Looking Statements", "Market and Industry Information
and No Consent of Other Persons", "Terms Used", "No Advice", "No Further Information or Update", "Restrictions On Distribution and
Dissemination", "No Offer of Securities Or Registration" and "Risks and Uncertainties". (see page 33)

you agree and acknowledge that in the case where you wish to purchase any KARATCOINBANK COIN, the KARATCOINBANK COIN is not to be construed, interpreted, classified or treated as:

- any kind of currency other than cryptocurrency;
- debentures, stocks or shares issued by any person or entity
- rights, options or derivatives in respect of such debentures, stocks or
- shares; units in a collective investment scheme;
- units in a business trust;
- derivatives of units in a business trust; or
- any other security or class of securities. (see page 34)

# Rheinland Dfalz Criminal charges of froud and embezzlement against Marvin Steinberg

Damaraters International Open Document of the Control of the Contr

Coins 73 Stuttgart

Kriminalinspektion

Telefon 06131 65-3630 Telefax 06131 65-3639 KDMainz.KDD@polizei.rlp.de www.polizei.rlp.de

05.06.2019

Bitte immer angeben!

Ihr Schreiben vom Ansprechpartner/-in/E-Mail Telefon/Fax Schaack, KK'in 06131 65-36

06131 65-3639

Bestätigung über die Erstattung einer Strafanzeige

- Diese Bestätigung ersetzt keine amtlichen Dokumente

Straftat/-en

§ 246 StGB Unterschlagung von sonstigem Gut, sonstiger Sache

Erlangtes / erstrebtes Gut

Tatobjekt Tatort

unbekannt (ungeklärt) Fr, 01.06.2018 bis Mi, 05.06.2019 15:00 h

Geschädigte Institution Karatbars International GmbH / GSB AG

Institution

Ansprechpartner Art des Schadens

ca. 1Mrd. Coins/15.000.000€

Höhe des Schadens Anzeigeerstattung Hauptsitz

Verzicht auf Einstellungsbescheid am:

70173 Stuttgart Vainhinger Straße 149a

Anzeigenaufnahme am

Mi, 05.06.2019, 14:57 h

GCC Gazella Corporate Capital GmbH, Konigsallee 61, 40215 Dusseldorf, Germany Reg

No.: HRB 64558,

and

KARAT GOLD Cooperation PTE. LTD. UEN: 201543929W, Singapore,

and

TOP ALLIANCE INTERNATIONAL LIMITED, Flat/Rm 303, BLK A, Alexanda

Industrial Building, 1066 Thung Chao West, La Chi Kok

conclude the following

# MEMORANDUM OF UNDERSTANDING

### Article 1

The parties agree in advance with the existence of the following facts:

- that, at the time of the conclusion of this Agreement, the company **Century Mining SARLU Madagascar** is the holder of a valid concession with an operating license No. 15745 covering a total area of 159 hectares and a license No. 39756 covering a surface of 33 hectares that have been extended to 75 km2 and are intended for excavations of gold, silver, copper, magnesium and quartz crystals in Fort Dauphin, Madagascar, and that the company's shares are 100% owned by **Top Alliance International Limited**.
- that the company **Top Alliance International Limited** holds shares of the company **Century Mining SARLU Madagascar** on behalf of **GCC Gazella Corporate Capital GmbH** and is obligated to transfer the **Century Mining SARLU Madagascar** company profit made from mining the gold to **GCC Gazella Corporate Capital GmbH** or to any other company appointed by **GCC Gazella Corporate Capital GmbH** if **KARAT GOLD COOPERATION PTE.** invest in production plant and all infrastructure of gold mine not less than 200 M € in period till 31.12.2021.

### Article 2

Taking into consideration their own references and available capacities, the Partners have agreed on establishment of a Business Association, all in order to increase the production capacity and sales of precious metals and gold.

# Article 3

The Parties aggree that GCC Gazella Corporate Capital GmbH as the right to make consolidation of the company Century Mining SARLU Madagascar.

### Article 4

This Agreement is made in 4 (four) identical copies, 1 (one) copy for each Partner.

In Dortmund, 2 August 2018.

For and on behalf of

Gazella Corporate Capital GmbH Königsallee 64, 40215 Düsseldorf

GCC Gazella Corporate Capital GmbH

KaratGold coperation PTE. LTD.

**KARAT GOLD coperation PTE. LTD.** 

TOP ALLIANCE INTERNATIONAL LIMITED

TOP ALLIANCE INTERNATIONAL LIMITED

Authorized Signature(s)

Commercial Register B	Branch B	Company number:
of the Municipal Court	Overview of register excerpt	HRB 82360
Dusseldorf	Data as at 02 June 2019 07:49	
Print out	Page 1 of 2	

### 1. Number of entries made so far:

3

## 2. a) Company:

GSB Gold Standard Banking Corporation AG (Plc)

b) Registered office, subsidiary, business address in the country of establishment, persons authorized to receive documents, branch offices:

Dusseldorf

Business address: Königsallee 61, 40215 Dusseldorf

### c) Subject of business:

Manufacture, import, export and sale of chemical products, plastic materials, plant protection products, chalk and fillers, dyes, pharmaceutical and other products, as well as rare metals and gold from/on the German market. Financing of domestic and international companies of Gazella Corporate Capital Group (including also borrowing for that purpose).

# 3. Share or stock capital:

EUR 8,950,000.00

# 4. a) General provision(s) on representation

In case that one member of the Management Board is appointed, he/she represents the company independently. In case that more than one member of the Management Board are appointed, two members of the Management Board represent the company or it is represented by one member of the Management Board together with one authorized signatory.

b) Management Board, governing body, managing directors, personally liable members of the company, directors, authorized representative and special authorization for representation:

Authorized for independent representation of the company, also authorized to enter into legal transactions on behalf of the company with himself/herself as a representative of a third party: Management Board: Heit, Josip, Dortmund, \*26 December 1977

### 5. Authorized signatory:

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### 6. a) Legal form, establishment, Statute or Articles of Association:

Public limited company Statute of 22 December 2017

Lastly amended by the Decision of 9 January 2019

Commercial Register B	Branch B	Company number:
of the Municipal Court	Overview of register excerpt	HRB 82360
Dusseldorf	Data as at 02 June 2019 07:49	
	Page 2 of 2	

# b) Other legal relations:

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# 7. Date of last entry:

31 January 2019

850-617-6381 6/14/2018 3:54:05 PM PAGE 1/002



Department of State

I certify the attached is a true and correct copy of the Amended and Restated Articles of Incorporation, filed on June 13, 2018, for KARAT COIN, CORP., a Florida corporation, as shown by the records of this office

I further certify the document was electronically received under FAX audit number H18000177743. This certificate is issued in accordance with section 15.16, Florida Statutes, and authenticated by the code noted below

The document number of this corporation is P18000050185.

Authentication Code: 818A00012456-061418-P18000050185-1/1



Given under my hand and the Great Seal of the State of Florida, at Tallahassee, the Capital, this the Fourteenth day of June, 2018

> Ken Detzner Secretary of State



June 14, 2018

FLORIDA DEPARTMENT OF STATE
Division of Corporations

KARAT COIN, CORP. 18851 NE 29TH AVE SUITE 700 AVENTURA, FL 33180

Re: Document Number P18000050185

The Amended and Restated Articles of Incorporation for KARAT COIN, CORP., a Florida corporation, were filed on June 13, 2018.

The certification you requested is enclosed. To be official, the certificate for a certified copy must be attached to the original document that was electronically submitted under FAX audit number H18000177743.

Letter Number: 818A00012456

Should you have any questions concerning this matter, please telephone (850) 245-6050, the Amendment Filing Section.

Claretha Golden Regulatory Specialist II Division of Corporations

### AMENDED AND RESTATED

### ARTICLES OF INCORPORATION

**OF** 

# KARAT COIN, CORP.

(Original Articles of Incorporation filed with the Secretary of State of the State of Florida on June 4, 2018, subsequently amended on June 11, 2018)

Pursuant to Sections 607.1003, 607.1006 and 607.1007 of the Florida Business Corporation Act (the "FBCA"), the Articles of Incorporation of the undersigned corporation are hereby amended and restated in their entirety as follows:

# **ARTICLE I - NAME**

The name of the corporation (the "Corporation") is: **KARAT COIN, CORP.** 

# **ARTICLE II – ADDRESS**

The address of the principal office of this Corporation is 18851 NE 29<sup>th</sup> Avenue, Suite 700, Aventura, FL 33180, and the mailing address of this Corporation is 18851 NE 29<sup>th</sup> Avenue, Suite 700, Aventura, FL 33180.

# **ARTICLE III - PURPOSE**

The general purpose for which the corporation is organized is to transact any or all lawful business permitted under the FBCA and the laws of Florida and the United States of America.

# ARTICLE IV - REGISTERED OFFICE

The address of the registered office is Law Offices of Anna Krimshtein, PLC, 2203 NE 203<sup>rd</sup> Terrace, Miami, Florida 33180.

# ARTICLE V - CAPITAL STOCK

The total number of shares of stock the Corporation shall have authority to issue is

100,000,000 shares of common stock, \$1.00 par value per share.

# **ARTICLE VI - CAPITALIZATION OF THE CORPORATION**

Shareholder of the Corporation shall be obligated to contribute one hundred million dollars to the Corporation, as an initial capital contribution.

# **ARTICLE VII - BOARD OF DIRECTORS**

The number of Directors constituting the Board of Directors of this Corporation shall be one (1) and the name and address of each person who is presently serving as a member thereof is:

Harald Konstantin Seiz 18851 NE 29<sup>th</sup> Avenue, Suite 700 Aventura, FL 33180

# **ARTICLE IX-LIMITATION ON DIRECTOR LIABILITY**

A director shall not be personally liable to the Corporation or the holders of shares of capital stock for monetary damages for breach of fiduciary duty as a director, except (i) for any breach of the duty of loyalty of such director to the Corporation or such holders, (ii) for acts or omissions not in good faith or which involve intentional misconduct or a knowing violation of law, (iii) under Section 607.0831 of the FBCA, or (iv) for any transaction from which such director derives an improper personal benefit. If the FBCA is hereafter amended to authorize the further or broader elimination or limitation of the personal liability of directors, then the liability of a director of the Corporation shall be eliminated or limited to the fullest extent permitted by the FBCA, as so amended. No repeal or modification of this Article VII shall adversely affect any right of or protection afforded to a director of the Corporation existing immediately prior to such repeal or modification.

# **ARTICLE VII - OFFICERS**

The following shall be the initial officers of the Corporation, to serve until their earlier resignation or removal from office:

2

Harald Konstantin Seiz President & Treasurer Anna Krimshtein Secretary

Fax Audit Number: H18000177743 3

**IN WITNESS WHEREOF**, the undersigned has executed these Amended and Restated Article of Incorporation on June <u>13</u>, 2018.

# KARAT COIN, CORP.

Name: Arna Krimshtein

Title: Secretary

### **ACKNOWLEDGMENT:**

Having been named to accept service of process for the above-stated corporation, at the place designated in this certificate, I hereby accept the appointment as registered agent and agree to act in this capacity. I further agree to comply with the provisions of all statutes relating to the proper and complete performance of my duties, and I am familiar with and accept the obligations of my position as registered agent.

Dated this 13 day of June, 2018

Law Offices of Anna Krimshtein, PLC

By: Anna Krimshtein

Title: Manager

# CERTIFICATE RE AMENDED AND RESTATED ARTICLES OF INCORPORATION OF KARAT COIN, CORP.

**KARAT COIN, CORP..**, a Florida corporation (the "Corporation"), hereby certifies, pursuant to and in accordance with Section 607.1007 of the Florida Business Corporation Act (the "Act") for the purpose of filing its Amended and Restated Articles of Incorporation with the Department of State of the State of Florida, that:

- 1. The name of the Corporation is KARAT COIN, CORP.
- 2. The Corporation's Amended and Restated Articles of Incorporation attached hereto (the "Restated Articles") contain certain amendments to the Corporation's Articles of Incorporation, including provisions for the increase of the number of authorized shares of common stock from 1,000 shares to 100,000,000 shares, changing the par value from \$.01 to \$1.00.
- 3. The Restated Articles contain certain amendments to the Corporation's Articles of Incorporation which require shareholder approval, and the Restated Articles were unanimously adopted, approved and recommended for shareholder approval by the Corporation's Board of Directors, and approved by the sole shareholder of the Corporation, by the unanimous written consent of the sole shareholder of the Corporation dated June 13, 2018, the number of votes cast being sufficient for approval.

IN WITNESS WHEREOF, the undersigned has executed this Certificate as of June 13, 2018.

KARAT COIN, CORP.

y: Alpha

Name: Anna Krimshtein

Title: Secretary

Fax Audit Number: H18000177743 3



Creditreform Düsseldorf

Date / Time 12.07.2019 / 18:14 Membership N°

Supplements until 11.07.2020

Your reference

Order reference 95707782 Page 1 of 8

**GSB Gold Standard Banking...** 

Crefo number

5050670037

# **Company identification**

GSB Gold Standard Banking Corporation AG Königsallee 61 40215 Düsseldorf Germany	Phone Fax E-Mail Internet Mobile	+49 211 42471426 +49 211 42471450 info@gcc.ag www.gcc.ag +49 177 7484190
	Mobile	+49 177 7484190

Crefo number 5050670037 County Court Düsseldorf HRB 82360

Fiscal number 106/5710/1403 VAT N° DE 275405062 Company status active

### Note



You will receive a revised report in the next few days.



# The Solvency Index<sup>2.0</sup> 260 means "medium solvency".

The solvency index and the corresponding PD (Probability of Default) show the assessment of the probability that a debtor defaults within one year according to Basel II-criteria. Applied to Creditreform the Solvency Index 500 and 600 is considered as default.

The PD for this solvency amounts to 0.74%. The average in Germany amounts to 1.37% (updated: March 2019).

# **Payment behaviour and Credit Opinion**

Payment behaviour	Prompt, as far as known.	(29)
Credit opinion	Credits are not rejected. Business connections appear permissible.	(31)
Credit limit* in EUR	70.000,00	

### Structural data

# Legal form

Public limited company

Die Gesellschaft wurde am 19.07.2011 von einer UG (haftungsbeschränkt) in eine GmbH umgewandelt.

# **Foundation**

03.11.2010 as Enterprise company (with limited liability)

Company age: 8 years

# Trade register

02.01.2018, AG 40227 Düsseldorf, HRB 82360

last published entry on 31.01.2019 (Change of name)

<sup>\*</sup> The credit limit is based on the assessment of Creditreform and indicates our proposed value for the granting of a credit line to the enquired customer.



Creditreform Düsseldorf

Date / Time Membership N°

Supplements until 11.07.2020

Your reference

12.07.2019 / 18:14

Order reference Page

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GSB Gold Standard Banking...

Crefo number 5050670037



Date	Reason	Change
	Change of registered business address	s Move from: 40468 Düsseldorf, Irenenstr. 66
	Change of registered business address	s Move from: 40210 Düsseldorf, Stresemannplatz 4
	Change of registered business address	s Move from: 40468 Düsseldorf, Ulanenstr. 1
25.11.2010	First entry	as UG (with limited liability), AG 40227 Düsseldorf, HRB 64558
19.07.2011	Change of legal form	Change to: GmbH, AG 40227 Düsseldorf, HRB 64558
19.07.2011	Change of name	previous company name: Gesella Bau UG (haftungsbeschränk
11.03.2013	Changed purpose of the business	Former business objective: Der Rohbau, die Verarbeitung von Beton und Stahlbeton, die Eisenverarbeitung, Maurerarbeiten, der Innenausbau und Sanierungen.
21.08.2013	Change of name	previous company name: Gesella Bau GmbH
02.12.2013	Change of name	previous company name: Gesella GmbH
02.12.2013	Capital increase	
20.01.2014	Change of registered business address	s Move from: 40212 Düsseldorf, Königsallee 62
07.03.2014	Capital increase	
18.08.2014	Capital increase	
07.10.2014	Capital increase	
21.05.2015	Change of name	previous company name: Gazella Invest GmbH
21.05.2015	Capital increase	
13.04.2016	Capital increase	
02.01.2018	Change of legal form	Change to: AG, AG 40227 Düsseldorf, HRB 82360
02.01.2018	Change of name	previous company name: GCC Gazella Corporate Capital Gmb
15.01.2018	Change of name	previous company name: GCC Gazella Corporate AG
30.01.2019	Change of name	previous company name: GCC Gazella Corporate Capital AG
ditional informa	ation on the public limited comp	pany
Share Capital		8.950.000,00 EUR
Listing on the stock exchange		no

### **Shareholders and Capital**

Crefo number	Name / Address / Status	Participating since	Share
Shareholder			
4070441124	Josip Heit,		50,60 %
5050724370	Andrey Labuzdko,		48,49 %
4050469811	Ulf Lammers,		0,45 %
4070568654	Kristina Heit,		0,45 %
share capital	_		8.950.000 EUF

<sup>\*</sup> The credit limit is based on the assessment of Creditreform and indicates our proposed value for the granting of a credit line to the enquired customer.



Creditreform Düsseldorf

Date / Time Membership N°

Supplements until 11.07.2020

Your reference

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12.07.2019 / 18:14

Order reference

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GSB Gold Standard Banking...

Crefo number 5050670037



Crefo number	Name / Address / Status	Participating since	Power of representation
Board of direct	ors		
4070441124	Josip Heit,	02.01.2018	sole power of representation <b>Special rights:</b> Exemption from § 181 BGB
Supervisory bo	ard		
4070568654	Chairman Kristina Heit,	22.12.2017	
5050724370	<b>Deputy chairman</b> Andrey Labuzdko,	22.12.2017	
4050469811	Ulf Lammers,	22.12.2017	
_ocations			
Location	Address		Phone
Branch office			
	10627 Berlin, Pestalozzistr. 77		

# **Participations**

You may download a graphical report with information on participants and participations of the company under family

### Participations and functions of: Ulf Lammers, 4050469811

Crefo number	Name / Address / Status			
	Participants	Participating since	Share	
4050469809	TMS Trust Management Solutions UG haftungsbesi 45665 Recklinghausen, Sankt-Barbara-Str. 47 * winding-up procedures *	chränkt		
	Shareholder	30.07.2010	1.040 EUF	
	Liquidator	24.07.2017		
4050496331	Ulf Lammers Personal & Interim 45665 Recklinghausen, Sankt-Barbara-Str. 47			
	Proprietor	01.07.2010		

# Participations and functions of: Kristina Heit, 4070568654

Crefo number	Name / Address / Status			
	Participants	Participating since	Share	
5050796827	Kristina Heit Kosmetiksalon 'The Face Studio' 40477 Düsseldorf, Blücherstr. 46	40.40.0040		
	Proprietor	19.12.2016		

<sup>\*</sup> The credit limit is based on the assessment of Creditreform and indicates our proposed value for the granting of a credit line to the enquired customer.



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# **Business activity**

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### Registered business objective

Fabrikation, Import, Export und Vertrieb von chemischen Produkten, Kunststoffen, Pflanzenschutzmitteln, Kreide und Füllstoffen, Farbstoffen, pharmazeutischen und anderen Produkten auf dem deutschen Markt sowie die Finanzierung von in- und ausländischen Gesellschaften der Gazella Corporate Capital Gruppe (inklusive der Geldaufnahme zu diesem Zweck).

### Classification of the industrial sectors, Edition 2008

WZ 2008	Description	Ranking	PD
20	Manufacture of chemicals and chemical products	1	1,67 %
46.75.0	Wholesale of chemical products	2	0,92 %
46.46.1	Wholesale of pharmaceutical goods	3	0,83 %
66.19	Other activities auxiliary to financial services, except insurance and pension funding	4	1,10 %

The PD (Probability of Default) of 1.67 % describes a medium default risk of companies in this industry sector. Up to 1.50 % we describe the risk as low, over 3.00 % it is rated as high. The average over all industry sectors in Germany amounts to 1.37 %. (as of: March 2019)

Should you require further information on the industry with the highest importance of the company, we would like to place this at your disposal within scope of an Industry Analysis

## **Business figures**

### Staff and Annual Sales

	Fiscal year				
Staff	2018	2017	2016	2015	2014
Industrial workers	27	35	33	32	16
Employees	28	76	73	71	43
Trainee		5	5	3	3
Part-time employee	13	40	41	38	24
Temporary job		18	17	14	9
Freelancer	9	9	11	13	7
Total	77	183	180	171	102

Lt. eigenen Angaben sind ab November 2017 nach vorheriger Akquirierungsphase ein Großteil befristeter Arbeitsverhältnisse nicht fortgesetzt worden.

	Fiscal year			
Kind of annual sales	01.01.2016 - 31.12.2016	01.01.2015 - 31.12.2015	01.01.2014 - 31.12.2014	2013
Annual sales	10.831.866 EUR	6.245.002 EUR	3.689.337 EUR	380.000 EUR

Januar 2017 bis August 2017 lt. BWA 9.078.814,31

### Import / Export

	Import	Export
Rate	no imports	no exports

<sup>\*</sup> The credit limit is based on the assessment of Creditreform and indicates our proposed value for the granting of a credit line to the enquired customer.



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# **Company balance sheet**

### Note



Please note that the balance sheet shown differs from the published balance sheet as it has been transferred into a structural balance sheet (analytical balance sheet) for evaluation purposes. The reason for this is that, from an analytical point of view, the options provided by law and the lawful accounting measures used by the company do not reflect the actual success of the period in the business sense and thus do not adequately portray the actual net assets, financial position and earnings of the company. For this reason certain balance sheet items are split, reclassified or regrouped.

Ва	lar	ıce	sł	neet
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Balance sheet category	medium	medium
Accounting	HGB	HGB
Reporting period	01.01.2016 - 31.12.2016	01.01.2015 - 31.12.2015
Structured assets	in EUR	in EUR
Adjusted balance sheet total (Assets)	13.103.090,97	7.090.989,71
Total fixed assets	4.373.879,00	3.113.478,00
Adjusted intangible assets	237.937,00	
Concessions, industrial property rights, licenses	237.937,00	
Tangible assets	1.135.942,00	113.478,00
Land, buildings	335.730,00	
Technical equipment, machinery	588.066,00	
Equipment, furniture and fixtures	73.716,00	113.478,00
Advances paid, assets under construction	138.430,00	
Financial assets	3.000.000,00	3.000.000,00
Participations	3.000.000,00	3.000.000,00
Total current assets	8.729.211,97	3.977.511,71
Inventories	554.694,04	256.123,60
Finished and unfinished products and goods for resale	554.694,04	256.123,60
Monetary (short-term) current assets	8.165.547,93	2.020.087,29
Accounts receivable with a remaining term of less than 1 year	162.785,45	123.748,50
Cash and cash equivalents	8.002.762,48	1.896.095,56
Accrued income (without discount)		243,23
Medium-term current assets	8.970,00	1.701.300,82
Other receivables and assets with a remaining term of more than 1 year	8.970,00	1.701.300,82
Structured liabilities and shareholders funds	in EUR	in EUR
Adjusted balance sheet total (Liabilities)	13.103.090,97	7.090.989,71
Adjusted shareholders' funds	13.090.351,52	5.841.647,54
Nominal capital, capital account I	8.950.000,00	4.670.000,00
+ Capital reserves	1.050.000,00	
+ Profit carried forward / loss carried forward		-245.681,51
+ Net profit / net loss		1.417.329,05
+ Balance sheet profit / balance sheet loss	3.090.351,52	
Total borrowed capital	12.739,45	1.249.342,17
Short-term borrowed capital	12.739,45	1.249.342,17

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Provisions for taxes and other provisions	6.250,00	36.821,78
Amounts payable to shareholders with a remaining term of less than 1 year		902.412,67
Trade accounts payable with a remaining term of less than 1 year	6.489,45	6.250,88
Other liabilities and tax liabilities with a remaining term of less than 1 year		303.856,84
Balance sheet profit/balance sheet loss	3.090.351,52	1.171.647,54

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ofit and Loss Account		
Calculation type: Total expenditure format		
Accounting	HGB	HGB
Reporting period	01.01.2016 - 31.12.2016	01.01.2015 - 31.12.2015
	in EUR	in EUR
Sales revenues	10.831.866,42	6.245.002,31
Change in inventory (+/-)	252.046,00	
Gross performance	11.083.912,42	6.245.002,31
Cost of materials	1.084.646,30	143.140,08
Cost of purchased services	1.983.863,42	956.415,78
Gross profit	8.015.402,70	5.145.446,45
Other operating income	32.359,00	48.538,00
Wages and salaries	4.132.588,68	2.348.585,80
Social security, pensions and support	843.281,62	259.529,33
Depreciations and amortisations, incl. amortisation of goodwill	108.191,25	39.762,00
Other operating expenses	441.244,17	515.526,49
Operating result	2.522.455,98	2.030.580,83
Income from other securities		1.424,00
Financial result		1.424,00
Result from ordinary business activities	2.522.455,98	2.032.004,83
Total result	2.522.455,98	2.032.004,83
Taxes on income and earnings	601.390,00	612.821,78
Other taxes	2.362,00	1.854,00
Net profit / net loss	1.918.703,98	1.417.329,05
Net profit / net loss after transfer of profits/losses	1.918.703,98	1.417.329,05

Balance sheet ratios		
Reporting period	01.01.2016 - 31.12.2016	01.01.2015 - 31.12.2015
Asset structure		
Fixed to total assets ratio (%)	33,38	43,90
Asset turnover	0,82	0,88
Liquid asset ratio (%)	61,07	26,73
Capital structure		
Equity ratio (%)	99,90	82,38
Debt to equity ratio	0,00	0,21
Payables outstanding (days)	0,77	2,07

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0,05	4,96
14,64	19,98
23,28	32,51
14,64	16,52
62.818,74	151,76
	14,64 23,28 14,64

# **Additional information**

### Remarks

Beteiligung:

White Rock d.o.o., Kastel Stafilic 2121, Kroatien (100%)

Ein aktuellerer Jahresabschluss wurde im Bundesanzeiger noch nicht veröffentlicht.

### **Bankers**

Name of the bank	Sort code
Town	SWIFT
Sparkasse Dortmund	44050199
44137 Dortmund	DORTDE33XXX

# Payment information and assessment of business connections

Payment behaviour	Prompt, as far as known.	(29)
Credit opinion	Credits are not rejected. Business connections appear permissible.	(31)
Credit limit* in EUR	70.000,00	
Company developement	Constant company development	
Order situation	satisfactory order situation	

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# Allocation of Creditreform solvency index<sup>2.0</sup> into the evaluation categories of the financial service providers

	Risk class PD-Range					
Company	l 0 % - 0,3 %	II 0,3 % - 0,7 %	III 0,7 % - 1,5 %	IV 1,5 % - 3,0 %	V 3,0 % - 8,0 %	VI 8,0 % - 100 %
Creditreform Bonitätsindex <sup>2.0</sup>	100 - 220	221 - 255	256 - 284	285 - 303	304 - 357	358 - 600
Creditreform Rating AG	AAA - BBB	BBB - BB+	BB+ - BB	BB - B+	B+ - B-	>= B-
Commerzbank	1,0 - 2,4	2,4 - 3,0	3,0 - 3,4	3,4 - 4,0	4,0 - 4,8	>= 4,8
Deutsche Bank	iAAA - iBBB	iBBB - iBB+	iBB+ - iBB-	iBB iB+	iB+ - iB-	>= iB-
HypoVereinsbank - UniCredit	1+ - 2	2 - 3	3 - 4	4 - 5	5 - 6	>= 6-
KFW Bankengruppe	BK1 - BK2	BK2 - BK3	BK3 - BK4	BK4 - BK6	BK6 - BK7	BK7
CredaRate Solutions GmbH	1 - 5	5 - 7	7 - 9	9 - 11	11 - 13	13 - 15
Sparkassen Finanzgruppe	1 - 4	4 - 6	6 - 8	8 - 10	10 - 12	>= 12
Postbank	pAAA - pBBB+	pBBB+ - pBBB-	pBBB pBB	pBB - pB+	pB+ - pB	>= pB-
Volksbanken Raiffeisenbanken	0+ - 1d	1e - 2a	2b - 2c	2d - 2e	3a - 3b	>= 3c
Standard & Poor's	AAA - BBB	BBB - BB+	BB+ - BB	BB - B+	B+ - B-	>= B-
Verband deutscher Bürgschaftsbanken	1 - 2	3	4	5 - 6	7 - 8	9 - 10

For further information on the risk class go to www.creditreform.de/ratingmap

The PD (Probability of Default) shows the probability that a debtor defaults within one year according to Basel II-criteria. Applied to Creditreform the Solvency Index 500 and 600 is considered as default. Indication of the PD-Range from (incl.) to (excl.)



The evaluation of the enquired company is shown in the blue shaded section.

### Note



You will receive a revised report in the next few days.