



St. Thomas More

CATHOLIC CHURCH

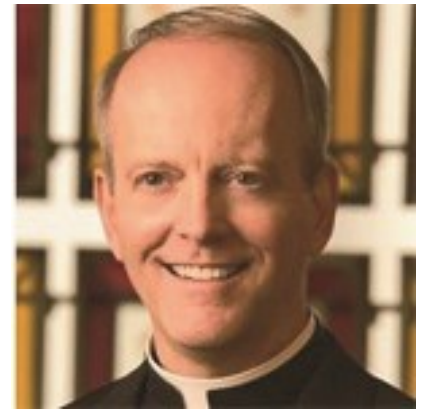
As disciples of Jesus, we look for God present in all things, that we might LOVE him and SERVE him in all things.

STM Parish Annual Report July 1, 2020 – June 30, 2021

Dear Parishioners,

I am very grateful for the welcome I have received from you, and I am pleased to share with you this Annual Report on our parish for the fiscal year that ended June 30, 2021.

This time of pandemic has been challenging for all of us in so many ways. That extends to the life of our parish, including to our parish finances. Parish activities and Mass attendance have been curtailed for much of the year and still have not returned to previous levels. This report highlights with data the differences of this year from the last. I am very thankful to those of you who have been so generous in continuing to support our parish during these demanding times.



The most important elements of this report for you to note are the following:

Our **OFFERTORY DECREASED BY 7%** from the previous year. The decline could have been much greater with Mass attendance limited, but we were helped by the number of families who moved contributions to online giving (increase from 25% to 42% of families who donate) and by those who increased the amount of their donations. In dollar terms, online giving increased from 44% of offertory to 62%.

There was a **DECREASE IN NUMBER OF FAMILIES DONATING** to our parish (from 1470 to 1066). This change is likely related to the financial strain some experienced and to the many people who were not coming to Mass in person. We hope this decrease will be reversed as more are able to return to Mass and commitments to donating online continue to increase.

Our parish ran a **SURPLUS FOR THE YEAR**. The decline in offertory was offset by two important factors: a large rebate from Archbishop's Annual Appeal and last year's Paycheck Protection Loan that was forgiven this year. Neither of these events is expected to be repeated, which presents a challenge for our finances moving forward. Our operating expenses were also lower than the previous year because of fewer activities going on in the parish due to the pandemic. Within the year's expenses, we were able to fund the renovation of Mulhern Hall.

Our parish is **DEBT FREE AND HAS SAVINGS**. But your contributions to funding the operating costs of parish are still very much needed. The savings will be an important start for moving forward with the **PARISH MASTER PLAN** that has been put on hold during the pandemic. There has been no significant investment in the physical plant of our parish for a long time.

Our parish **CONTRIBUTES TO SOCIAL JUSTICE CAUSES**. We tithe 10% of our offertory to social justice spending, and parishioners give 9% above offertory in our second collections.

I am grateful to Fr. Mark and Fr. Tim, to our Finance Council, and to our Business Manager for their diligent oversight of our parish finances this past year. And I extend my deep thanks to all of our parishioners who support and care for our parish. It is a joy for me to share the life of our parish with you.

Sincerely in Christ,
Fr. Bob Hussey, S.J.
Pastor

Mission Statement

As disciples of Jesus, we look for God present in all things, that we might love him and serve him in all things.

Our Way of Proceeding

- All that we do we do with profound gratitude to God.
- We are a prayerful and reflective people, yet we are always ready to move into active service of our brothers and sisters.
- We are in communion with the Roman Catholic Church of Atlanta, Georgia. We are faithful to the Church's teaching and committed to its apostolic priorities.
- We are the Body of Christ, inclusive of all, leaving no one at the margins, and recognizing the dignity of all persons.
- Our ordinary way of making decisions at St. Thomas More is through a process of discernment. This process is prayerful from beginning to end, is one in which each participant is quick to listen to the other and presumes the best intentions in the other. It is a process in which each participant is ready to learn from the other, and which always seeks consensus.
- Our ordinary way of serving God's people is in collaboration with one another, including people of good will outside of our parish community.
- We are ever searching for and ready to undertake whatever serves the greater glory of God and the fuller service of our neighbor.
- We, parishioners and pastor, are colleagues in ministry. We share responsibility for governance of the community at St. Thomas More. Our collaboration is based on our respect for one another and a shared understanding of our parish identity and mission.



Parish governance is characterized by transparency, broad participation, and mutual accountability.

Fiscal Year 2021 Council Members:

Liz Bucko
Beth Dorrian
W. Crawford Elliott
Josh Harnevious
James Hill
Jane McNabb
Bill Schnitzer
Matt Seals



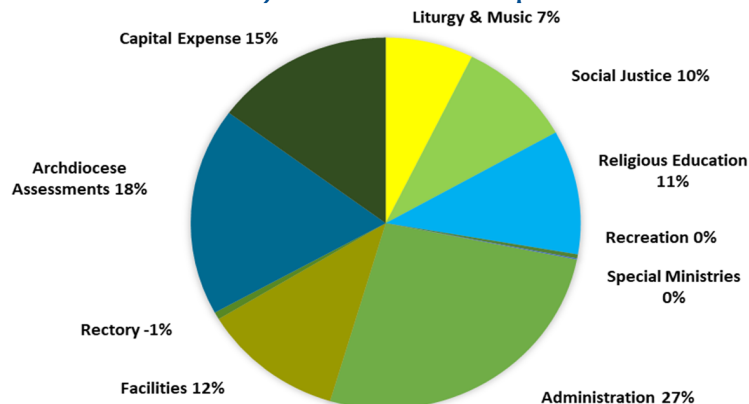
Statement of Activities

Parish Income	Fiscal Year 2021	Fiscal Year 2020
Offertory (1)	\$ 1,690,255	\$ 1,819,415
Donations & Memorials	\$ 4,527	\$ 2,999
Interest (2)	\$ 44,457	\$ 93,259
Special Ministries & Recreation	\$ 4,824	\$ 42,934
Religious Education	\$ 27,070	\$ 55,917
Archbishop's Annual Appeal Rebate	\$ 100,426	\$ -
Payroll Protection Program Loan Forgiveness (3)	\$ 119,617	
Rental, Candles, Flowers	\$ 8,471	\$ 19,593
Other Income	\$ 49,547	\$ 1,608
Total Income	2,049,194	\$ 2,035,725

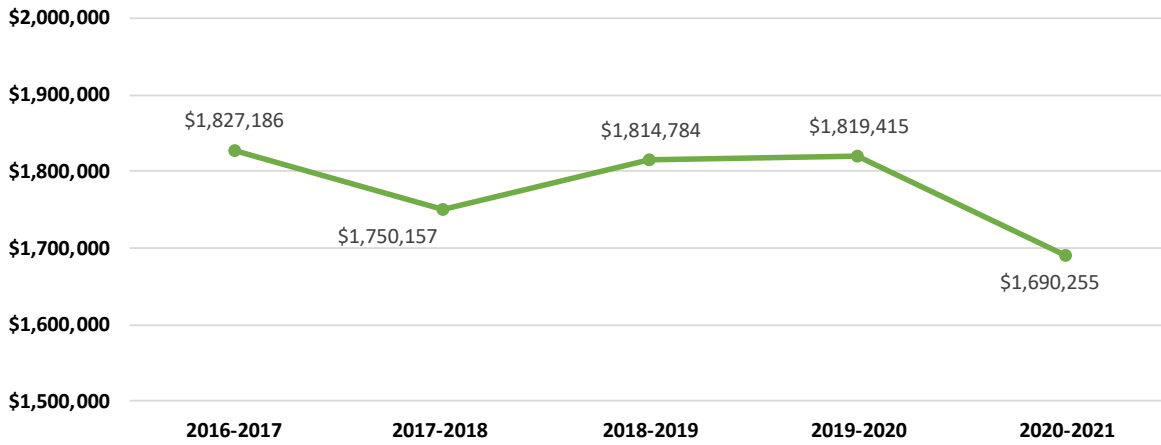
Parish Expenses	Fiscal Year 2021	Fiscal Year 2020
Administration (4)	\$ 474,311	\$ 467,848
Archdiocese Assessments (5)	\$ 325,079	\$ 442,077
Social Justice (6)	\$ 171,700	\$ 191,297
Liturgy & Music	\$ 130,671	\$ 170,423
Special Ministries & Recreation	\$ 8,227	\$ 54,416
Religious Education	\$ 194,140	\$ 215,404
Operations (7)	\$ 210,724	\$ 189,187
Rectory (8)	\$ (11,533)	\$ (17,428)
Capital Improvements (9)	\$ 266,493	\$ 63,702
Total Expenses	\$ 1,769,812	\$ 1,776,926
NET	279,382	258,799

- (1) Offertory is down 7% from last fiscal year, in line with our projection due to the pandemic.
- (2) The Archdiocese reduced the interest rate for our savings accounts, but it is still more than could be earned at a bank.
- (3) STM qualified for this federal program that enabled us to maintain our staffing early in the pandemic. The loan was received last fiscal year, but shows as income this fiscal year when the loan was forgiven.
- (4) Administration includes support for priests, administrative staff salaries, and fixed costs such as insurance and parish communications
- (5) Following the sale of the old Archdiocese headquarters, parish assessments for schools were reduced.
- (6) STM is committed to tith 10% of our income to social justice.
- (7) Includes utilities, building repairs and maintenance, grounds maintenance and other variable costs associated with parish facilities and property.
- (8) Non-STM Jesuit priests residing in the rectory pay the parish rent monthly, offsetting expenses.
- (9) Renovation of Mulhern Hall.

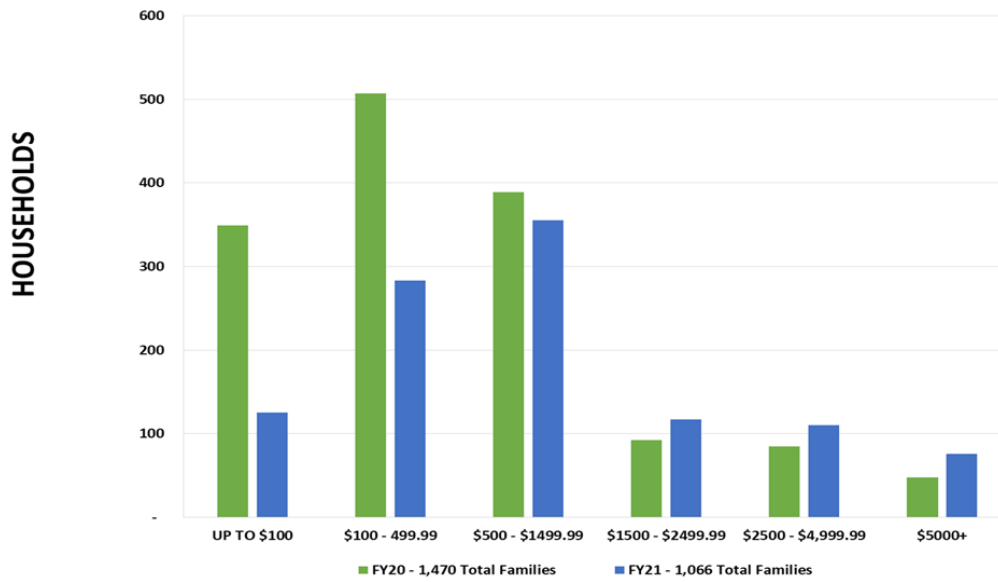
How is your Contribution Spent?



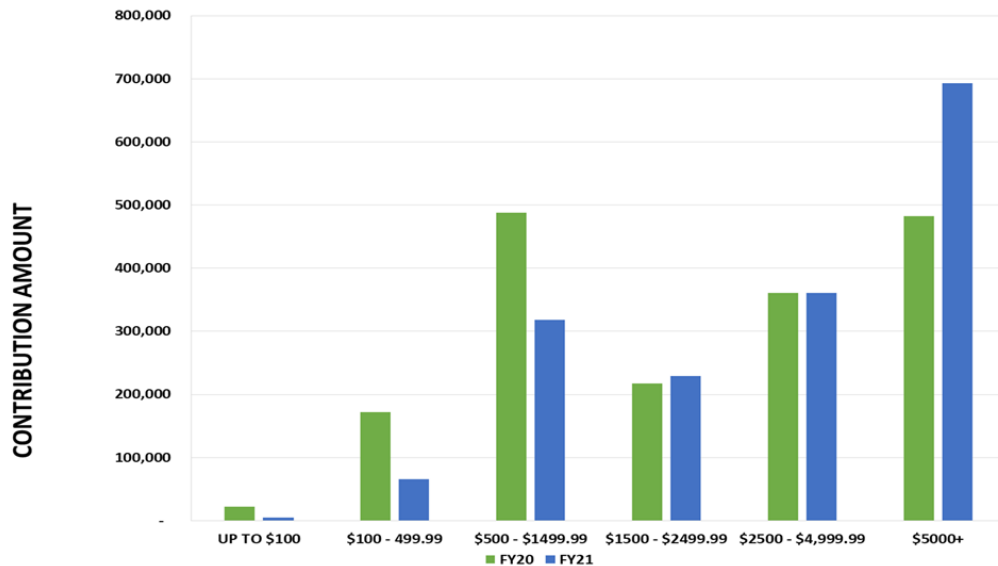
Annual Offertory



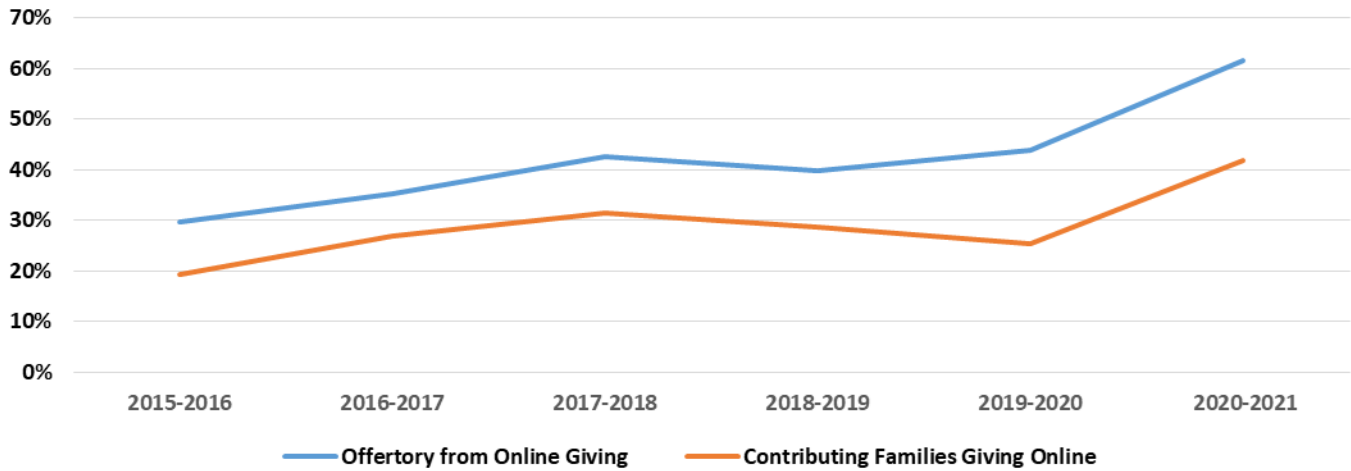
FY20 vs FY21 Number of Households Contributing



FY20 vs FY21 Offertory by Giving Category



Online Giving



Balance Sheet as of June 30, 2021

Assets

Operating Checking Account	\$707,645
Savings - General (1)	\$761,052
Savings - Capital Improvements (2)	\$1,951,870
Savings - Social Justice	\$346,609
Savings - Restricted for future Capital Campaign	\$2,900,341
Endowment Catholic Foundation (3)	\$111,221
Land, Building, Equipment	<u>\$9,058,810</u>

Total Assets: \$15,837,548

Liabilities and Net Assets

Total Liabilities	\$34,316
Total Net Assets	<u>\$15,803,232</u>

Total Liabilities & Net Assets: \$15,837,548

- (1) Reserve for General Operations
- (2) Reserve for Plant & Equipment (e.g. roof, HVAC replacements, etc.)
- (3) Endowment for STM Parish

STM is debt free as of October 2015.

Second Collections

Parish Sacrament Statistics

	Fiscal Year 2021	Fiscal Year 2020
ARCHDIOCESE SECOND COLLECTIONS:		
Archdiocese for Military	\$ 18	
Archdiocesan Hispanic Ministries	\$ 956	\$ 2,262
Archdiocesan Seminarians	\$ 3,064	\$ 3,713
Archdiocesan St. Vincent de Paul	\$ 3,512	\$ 8,226
Black & Indian Mission	\$ 1,121	\$ 2,419
Campaign for Human Development	\$ 825	\$ 3,957
Catholic Charities	\$ 6,685	\$ 7,121
Catholic Communications	\$ 936	\$ 483
Catholic Home Mission	\$ 1,205	\$ 637
Catholic Relief Services	\$ 2,640	\$ 1,027
Catholic University	\$ 913	\$ 1,945
Holy Land	\$ 1,371	\$ 449
Mission Co-op	\$ 1,841	\$ 2,269
Peter's Pence	\$ 1,810	\$ 789
Retirement for Religious	\$ 2,329	\$ 3,911
World Missions Sundays		\$ 2,372
Total	\$ 29,227	\$ 41,581

	Fiscal Year 2021	Fiscal Year 2020
STM SECOND COLLECTIONS:		
Missionaries of the Poor	\$ 4,625	\$ 1,054
Our Lady of Perpetual Help Auxiliary	\$ 1,421	\$ 3,185
Serve Haiti	\$ 1,466	\$ 6,371
STM St. Vincent de Paul monthly collections	\$ 117,052	\$ 84,982
Total	\$ 124,564	\$ 95,591

	Fiscal Year 2021	Fiscal Year 2020
Registered Families	1,765	1,636

Sacraments Celebrated

	Fiscal Year 2021	Fiscal Year 2020
Baptisms	85	54
Hospital Baptisms (1)	11	6
Weddings	8	10
Funerals	21	13
First Eucharist	125	17
Confirmation	30	61
RCIA	21	1

(1) STM Parish Priests assist with baptisms at Children's Health Care of Atlanta and Emory's PICU unit



Archbishop's Annual Appeal

	2021	2020
GOAL	\$ 154,400	\$ 155,700
Collected (1)	\$ 132,054	\$ 267,284
Endowment Fund deposit (2)		\$ 11,158
Rebate (3)		\$ 100,426

The Archbishop's Annual Appeal is calendar year, not fiscal year. 2020 Rebate posted to FY21.

(1) 2021 Appeal closes on December 31, 2021; Amount collected through 8/31/2021

(2) 10% of funds collected over parish goal is deposited by Archdiocese into our Catholic Foundation Endowment.

(3) Balance of funds over parish goal are returned to parish and deposited in checking account.