

July 2014

Recent Research

Infrastructure Spotlight - June



Investor Appetite

We provide a detailed look at changing investor appetite for infrastructure, including allocations, routes to market and appetite for first-time funds.

To download a copy, please [click here](#).

Infrastructure in Northern Asia



Infrastructure in Northern Asia

We take a look at the infrastructure market in Northern Asia, including fundraising, deals and investors.

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Welcome to **Subscriber Exclusive: Infrastructure**, our subscriber-only newsletter. This month, we take a look at:

- How to set up a new **infrastructure fund alert**.
- Key infrastructure **deals completed** this month and **funds currently seeking capital**.
- Featured **institutional investor profiles** recently updated on Infrastructure Online.
- **Infrastructure conferences** Preqin will be attending in the future and available discount codes.

333
Investors
Added and/
or Updated
this Month

149
Detailed
Profiles for
Infrastructure
Funds Being
Marketed

\$7.5bn
Capital Raised
through Final
Closes in the
Last Month

420
Investors with New
Fund Searches
or Mandates on
Infrastructure
Online

Looking for more
information on the
latest updates to your
Infrastructure Online
service?

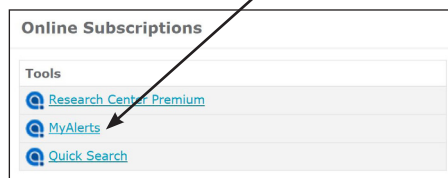
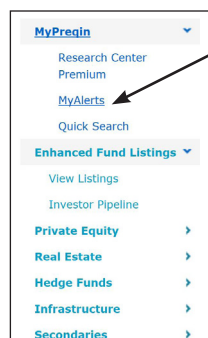
Click on each figure to
login and view these
updates.

Feature - Fund Alerts

Why use Fund Alerts?

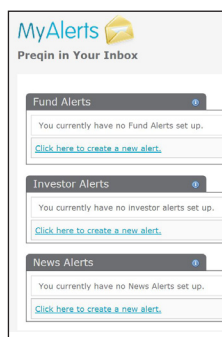
Creating fund alerts on **Infrastructure Online** enables you to receive customized email alerts whenever a fund matching your specified criteria is launched or holds a close, keeping you up to date on the latest fundraising information.

MyAlerts can be found on the MyPreqin menu and MyPreqin homepage.



Clicking on either of the links above will take you to the **MyAlerts Centre**, where you will be able to create and customize your alerts.

Step 1: Visit MyAlerts to Set Up a New Fund Alert



To begin setting up a new fund alert click **here**.

Alerts can also be created for investor profiles and news stories.

Step 2: Choose the Type and Frequency of Your Alert

To create a new infrastructure fund alert, select Infrastructure as the product, your preferred email frequency and the scope of alerts.

Fund alerts can be sent to your inbox either **daily** or **weekly**.

Fund alerts can be set up for **funds recently added** to Infrastructure Online or for funds that have **recently held a close**.

Once you have selected your criteria, click to **save** your selection.

Step 3: Select Specific Criteria for your Fund Alert.

Step 2 will lead you to the Alert criteria page, where fund type, strategy, geography and more can be selected to customize the fund alert.

Once you have selected your criteria, click to **save** your selection and complete your new fund alert.

You will receive alerts for funds that match your specified criteria for fund type, strategy, project stage, geographic focus, industry and fund size.

Sample of Key Infrastructure Deals Completed this Month

Below are some featured completed deals on Preqin's **Infrastructure Online** service this month. For more information, click on the asset name to log in and access its profile.

Fund	Profile
University Hospital of North Durham	University Hospital of North Durham is a 515 bed facility reinvented from an old hospital site in the city of Durham, England. It replaced the Dryburn Hospital in Durham City and Shotley Bridge General Hospital, near Consett. University Hospital of North Durham was commissioned in 2001. In June 2014, Balfour Beatty sold its 50% stake in the University Hospital of North Durham concession to Dalmore Capital for £55mn.
Agadir Desalination Plant	The Agadir Desalination Plant is a reverse osmosis plant located in Agadir, Morocco which provides clean drinking water to the surrounding area. In June 2014, a consortium composed of Abengoa and InfraMaroc (part of CDG Capital Infrastructure) acquired the Agadir Desalination Plant. BMCE Bank provided debt financing for the approximately €82mn desalination project.
Kilmarnock Campus	Kilmarnock Campus provides state of the art learning facilities for students of Ayrshire College. The new campus, located in Ayrshire, Scotland, has an expected completion date of May 2016. In June 2014, 3i Infrastructure plc invested £4.6mn for its 100% stake in the Kilmarnock Campus project. Aviva Commercial Finance provided senior debt for the £53mn project.

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Get in touch with us to list your fund for free on [Preqin Investor Network](#) and generate incoming leads from investors coming to you:

www.preqin.com/sharedata

Featured Asset Profile

Infrastructure

Infrastructure Deals - Asset Profile

Comox Valley Hospital

Location: Canada
State: British Columbia
City: Vancouver

Eneva SA is a power generation company located in Brazil and it develops, owns, and operates coal, natural gas, and renewable energy projects throughout Brazil. It was founded as MPX Energia S.A in 2001 and changed its name to Eneva SA in 2013. In May 2014, E.ON acquired a 12% stake in Eneva SA from individual shareholder Eike Batista for €200mn. As a result, E.ON increased its interest in the asset to 49.9%. Eike Batista retained an 11.9% share of the asset. [Click here to log in and view this profile.](#)

Sample of Key Funds Raising

Below are some featured profiles of funds on Preqin's **Infrastructure Online** that are currently raising capital. For more information, click on the fund or manager name to log in and access their profiles.

Fund	Firm	Profile
Sequoia Euro Infrastructure Debt Fund	Sequoia Investment Management Company	Sequoia Euro Infrastructure Debt Fund is targeting €1mn to invest in infrastructure and utility loans and bonds, financings for Public-Private Partnership and Private Finance Initiative (PPP/PFI) projects, and other essential infrastructure financing throughout the wider European community. It can invest in both the primary and secondary markets with a focus on senior secured loans but with some capacity for senior subordinated debt.
Arab Infrastructure Investment Vehicle	EMP Global	Arab Infrastructure Investment Vehicle, targeting \$1bn, is an investment vehicle that supports both conventional and Shariah-compliant investments in infrastructure. The fund is part of the Arab Financing Facility for Infrastructure program undertaken by the World Bank and the Islamic Development Bank. The fund invests in projects across traditional economic and social sectors in the MENA region, with a particular focus on PPP projects.
PIP Equity Fund	Dalmore Capital	PIP Equity Fund is the first fund launched by the UK's National Association of Pension Funds (NAPF) via the Pensions Infrastructure Platform. The fund was created, and will be managed, by Dalmore Capital, as selected by NAPF. The fund is seeking investor commitments of £500mn to invest in UK PPP infrastructure projects and it is targeting low-risk investments that provide inflation-linked cash flows.

Global Infrastructure Report

2014 Preqin Global Infrastructure Report



The **2014 Preqin Global Infrastructure Report** is the most comprehensive review of the infrastructure asset class ever undertaken. Covering a wide range of topics, with expert commentary, key trends from recent years, historical statistics, league tables and survey results, the report is an essential tool for industry professionals.

For more information, or to purchase your copy today, please visit:

www.preqin.com/gir

Featured Fund Profile

Infrastructure

Fund Profile

Antin Infrastructure Fund II

[Jump to...](#)

Antin Infrastructure Fund II, raised by manager Antin Infrastructure Partners, reached a final close in June 2014, having attracted €2bn in investor capital. The fund invests mainly in non-listed companies and assets in the core infrastructure sectors including energy and environment, transportation and telecommunications. It invests purely in brownfield infrastructure opportunities and reserves over 70% of capital for investments in the Euro zone. [Click here to log in and view this profile.](#)

Sample of Key Investor Profiles Updated

Below are some featured updates to investor profiles on Preqin's **Infrastructure Online** service this month. For more information, click on the investor to log in and access their profile:

Investor	Profile
Whitehelm Capital	Whitehelm Capital will be investing \$1.2bn in the infrastructure asset class in the next 12 months. For private funds, the asset manager will focus on primary and debt strategies. The Australia-based company has a preference for infrastructure industries that include airports, energy logistics, gas transmission and distribution, ports and toll roads. It is open to investing through separate accounts and project financing debt.
Greater Manchester Pension Fund	Greater Manchester Pension Fund plans to commit to new unlisted infrastructure funds over the next 12 months as it works towards its 3% target allocation. The UK pension fund aims to commit to around three to five new funds a year, or £75mn in capital. It will invest in either global funds or funds with a specific geographic focus, but typically only considers OECD opportunities. The pension fund will invest with first-time fund managers if the team have a past track record, but is unlikely to consider those that do not.
Shinyoung Securities	Shinyoung Securities will be making its maiden private infrastructure fund commitment in the next 12 months. The Korean asset manager has plans to invest approximately \$50mn (KRW 51bn) for its first foray into the private infrastructure market. Shinyoung Securities has a preference for vehicles employing debt and fund of funds strategies. In terms of geographical location, the investor is interested in the European market. The Korean institution will also be open to co-investment opportunities but not separate account mandates.

Preqin Investor Outlook

Preqin Investor Outlook: Alternative Assets, H1 2014



Based on the results of extensive interviews with 430 institutional investors in alternative assets, **Preqin Investor Outlook: Alternative Assets, H1 2014** explores investor appetite in the coming year, strategies and geographies targeted, key issues and satisfaction with returns, and more.

For more information, or to download your complimentary copy today, please visit:

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Featured Profile

Infrastructure

Investor Profile

Private Equity

Real Estate

Hedge Funds

Infrastructure

Employees' Provident Fund

Last Updated: 13-Jun-14

Employees' Provident Fund (EPF) will invest via direct infrastructure investments, co-investments and private fund commitments in the next 12 months. The Malaysia-based pension scheme had increased its target allocation to the asset class from 1% to 3% in January 2014. EPF will be seeking returns of 11% to 13% for its infrastructure investments, and will consider open-ended and closed-end vehicles. While EPF is likely to invest with existing fund managers, it is also open to fund managers that it has not previously invested with. EPF will allocate up to \$250mn (MYR 803mn) to each fund commitment, and will target unlisted vehicles employing primary strategies. [Click here to log in and view this profile.](#)

Preqin on the Road

Conference	Dates	Location	Organizer	Speaker	Discount Code
UK Infrastructure Conference & Expo (UKICE)	6 - 7 October 2014	London	IPR Connections	Elliot Bradbrook & Mark O'Hare	Preqin clients will receive 30% discount on attendance
UK Infrastructure Investors Summit (UKIIS)	24 November 2014	London	IPR Connections	Elliot Bradbrook & Mark O'Hare	Preqin clients will receive 30% discount on attendance

Arrange to Meet Preqin on the Road

Are you attending one of the conferences listed above? Arrange a meeting with Preqin's attendees to discuss our products and services in person, as well as your current subscription, by getting in touch with us at:

info@preqin.com